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Report Parameters

1 County

47001 Anderson County, TN

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.



Economy Overview

80,234

Population (2023)

Population **grew by 3,897** over the last 5 years and is projected to **grow by 5,478** over the next 5 years. 48,337

Total Regional Employment

Jobs grew by 5,500 over the last 5 years and are projected to grow by 4,003 over the next 5 years.

\$60.6K

Median Household Income (2022)

Median household income is \$14.5K below the national median household income of \$75.1K.

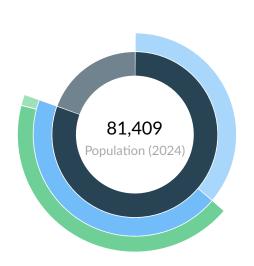
Takeaways

- As of 2023 the region's population increased by 5.1% since 2018, growing by 3,897. Population is expected to increase by 6.8% between 2023 and 2028, adding 5,478.
- From 2018 to 2023, jobs increased by 12.8% in Anderson County, TN from 42,837 to 48,337. This change outpaced the national growth rate of 4.5% by 8.3%. As the number of jobs increased, the labor force participation rate decreased from 55.1% to 54.7% between 2018 and 2023.
- Concerning educational attainment, **13.7% of Anderson County, TN residents possess a Bachelor's Degree** (7.4% below the national average), and **9.7% hold an Associate's Degree** (0.9% above the national average).
- The top three industries in 2023 are Other Fabricated Metal Product Manufacturing, Motor Vehicle Parts Manufacturing, and Restaurants and Other Eating Places.

	Population (2024)	Labor Force (Sep 2024)	Jobs (2023)	Cost of Living	GRP	Imports	Exports
Region	81,409	36,077	48,337	93.4	\$7.54B	\$8.87B	\$12.38B
State	7,206,039	3,407,562	3,658,757	92.3	\$520.47B	\$433.92B	\$545.54B



Sep 2024 Labor Force Breakdown



	Population
16+ Civilian Non-Institutionalized Population	65,518
Not in Labor Force (16+)	29,441
Labor Force	36,077
Employed	34,823
Unemployed	1,254
 Under 16, Military, and institutionalized Population 	15,892

Educational Attainment

Concerning educational attainment, 13.7% of Anderson County, TN residents possess a Bachelor's Degree (7.4% below the national average), and 9.7% hold an Associate's Degree (0.9% above the national average).

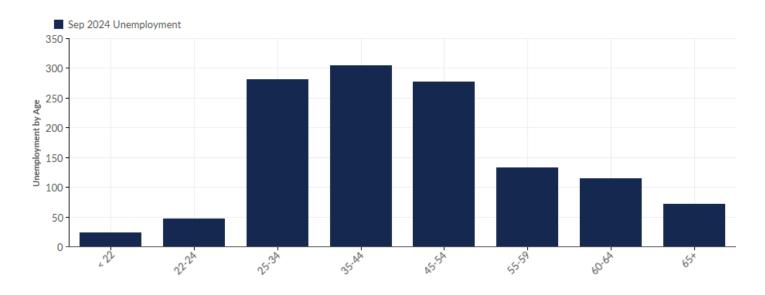


	% of Population	Population
Less Than 9th Grade	3.3%	1,869
9th Grade to 12th Grade	5.3%	3,052
High School Diploma	33.1%	18,977
Some College	23.6%	13,499
Associate's Degree	9.7%	5,549
Bachelor's Degree	13.7%	7,863
Graduate Degree and Higher	11.3%	6,463



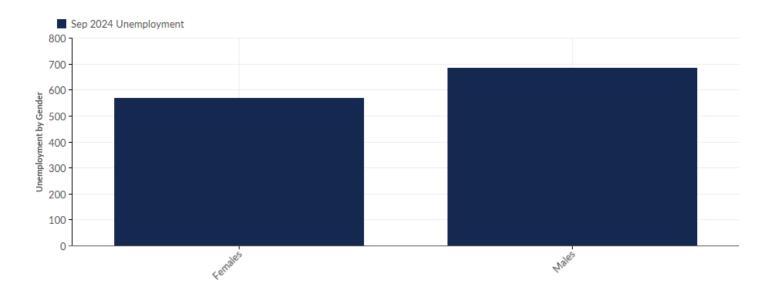
Unemployment by Demographics

Unemployment by Age



Age	Un	employment (Sep 2024)	% of Unemployed
< 22		23	1.83%
22-24		47	3.75%
25-34		282	22.49%
35-44		305	24.32%
45-54		277	22.09%
55-59		133	10.61%
60-64		115	9.17%
65+		71	5.66%
	Total	1,254	100.00%

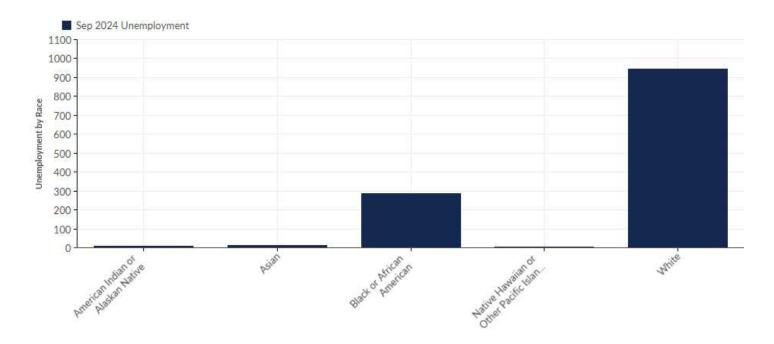
Unemployment by Gender



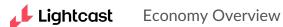
Gender	Unemployment (Sep 2024)	% of Unemployed
Females	569	45.37%
Males	685	54.63%
	Total 1,254	100.00%



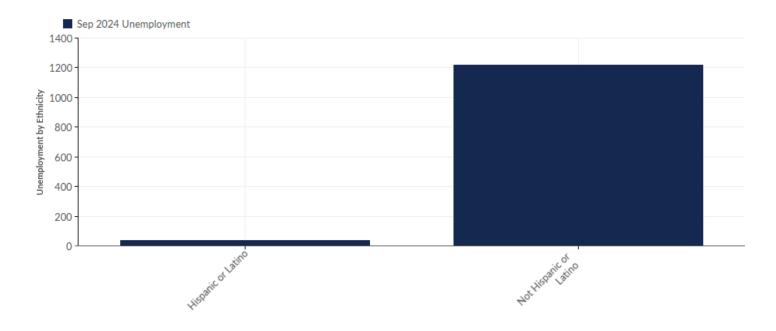
Unemployment by Race



Race	Un	employment (Sep 2024)	% of Unemployed
American Indian or Alaskan Native		8	0.64%
Asian		13	1.04%
Black or African American		286	22.81%
Native Hawaiian or Other Pacific Islander		2	0.16%
White		944	75.28%
	Total	1,254	100.00%



Unemployment by Ethnicity



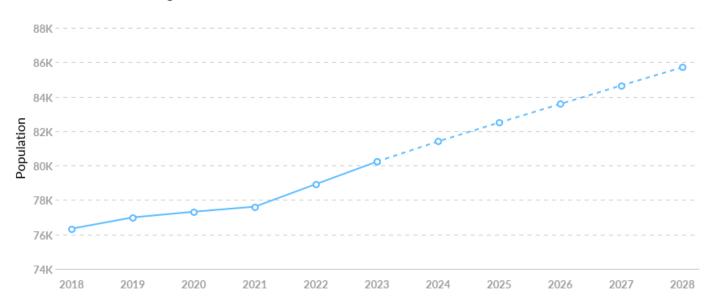
Ethnicity	Un	employment (Sep 2024)	% of Unemployed
Hispanic or Latino		35	2.79%
Not Hispanic or Latino		1,219	97.21%
	Total	1,254	100.00%



Historic & Projected Trends

Population Trends

As of 2023 the region's population increased by 5.1% since 2018, growing by 3,897. Population is expected to increase by 6.8% between 2023 and 2028, adding 5,478.

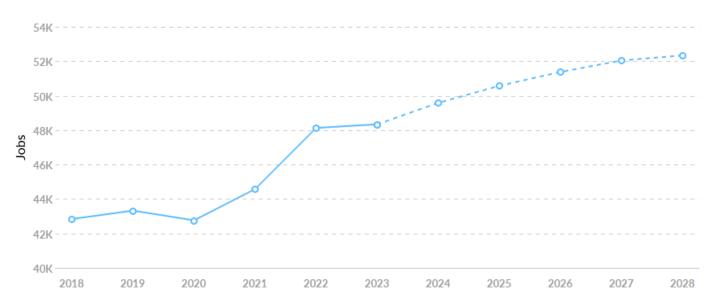


Timeframe	Population
2018	76,337
2019	76,991
2020	77,320
2021	77,615
2022	78,929
2023	80,234
2024	81,409
2025	82,501
2026	83,581
2027	84,657
2028	85,712



Job Trends

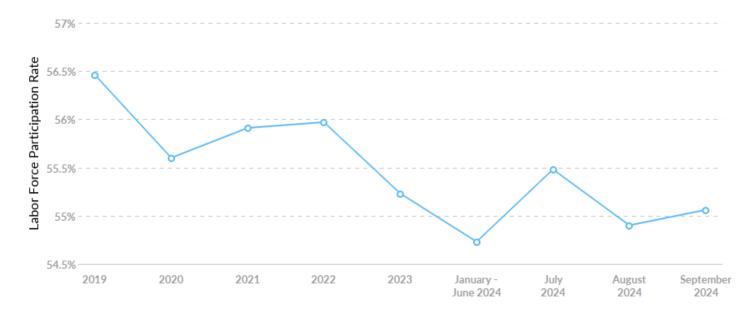
From 2018 to 2023, jobs increased by 12.8% in Anderson County, TN from 42,837 to 48,337. This change outpaced the national growth rate of 4.5% by 8.3%.



Timeframe	Jobs
2018	42,837
2019	43,326
2020	42,760
2021	44,576
2022	48,129
2023	48,337
2024	49,587
2025	50,575
2026	51,379
2027	52,045
2028	52,340



Labor Force Participation Rate Trends

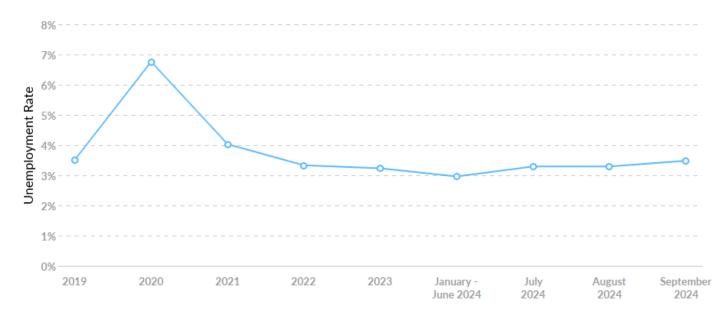


Timeframe	Labor Force Participation Rate
2019	56.46%
2020	55.60%
2021	55.91%
2022	55.97%
2023	55.23%
January - June 2024	54.73%
July 2024	55.48%
August 2024	54.90%
September 2024	55.06%



Unemployment Rate Trends

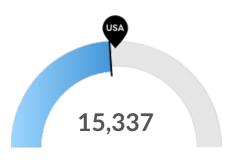
Anderson County, TN had a September 2024 unemployment rate of 3.48%, decreasing from 3.51% 5 years before.



Timeframe	Unemployment Rate
2019	3.51%
2020	6.76%
2021	4.03%
2022	3.33%
2023	3.23%
January - June 2024	2.96%
July 2024	3.29%
August 2024	3.29%
September 2024	3.48%

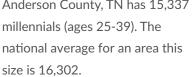


Population Characteristics



Millennials

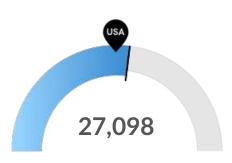
Anderson County, TN has 15,337 millennials (ages 25-39). The national average for an area this





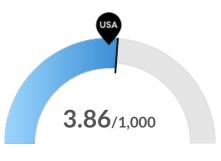
Veterans

Anderson County, TN has 5,608 veterans. The national average for an area this size is 4.035.



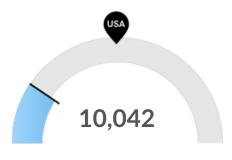
Retiring Soon

Retirement risk is high in Anderson County, TN. The national average for an area this size is 24,221 people 55 or older, while there are 27,098 here.



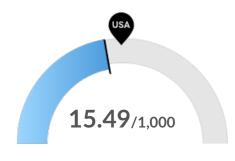
Violent Crime

Anderson County, TN has 3.86 violent crimes per 1,000 people. The national rate is 3.6 per 1,000 people.



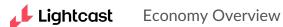
Racial Diversity

Racial diversity is low in Anderson County, TN. The national average for an area this size is 33,415 racially diverse people, while there are 10,042 here.



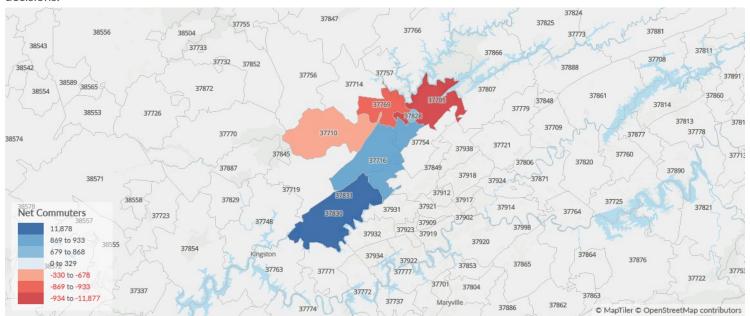
Property Crime

Anderson County, TN has 15.49 property crimes per 1,000 people. The national rate is 18.22 per 1,000 people.



Place of Work vs Place of Residence

Understanding where talent in Anderson County, TN currently works compared to where talent lives can help you optimize site decisions.

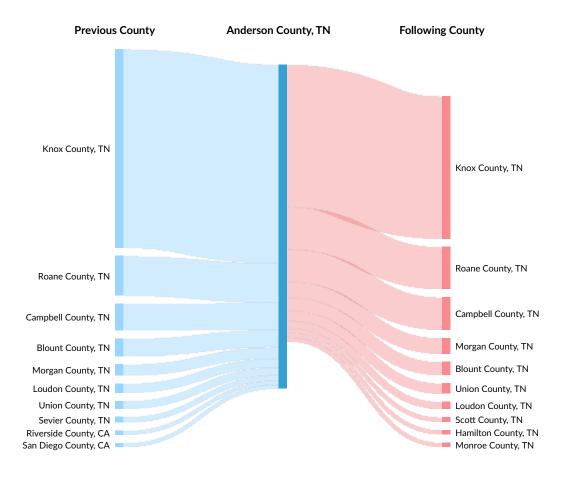


Where Talent Works			Where Talent Lives		
ZIP	Name	2023 Employment	ZIP	Name	2023 Workers
37830	Oak Ridge, TN (in Ander	25,397	37830	Oak Ridge, TN (in Ander	13,519
37716	Clinton, TN (in Anderso	13,410	37716	Clinton, TN (in Anderso	12,524
37831	Oak Ridge, TN (in Ander	3,954	37831	Oak Ridge, TN (in Ander	3,954
37769	Rocky Top, TN (in Ander	2,259	37769	Rocky Top, TN (in Ander	3,128
37705	Andersonville, TN (in An	1,675	37705	Andersonville, TN (in An	2,609

Inbound and Outbound Migration

The table below analyzes past and current residents of Anderson County, TN. The left column shows residents of other counties migrating to Anderson County, TN. The right column shows residents migrating from Anderson County, TN to other counties.

As of 2022, 1,721 people have migrated from Knox County, TN to Anderson County, TN. In the same year, 1,235 people left Anderson County, TN migrating to Knox County, TN. The total Net Migration for Anderson County, TN in 2022 was 1,406.



Top Previous Counties	Migrations
Knox County, TN	1,721
Roane County, TN	343
Campbell County, TN	231
Blount County, TN	152
Morgan County, TN	96
Loudon County, TN	79

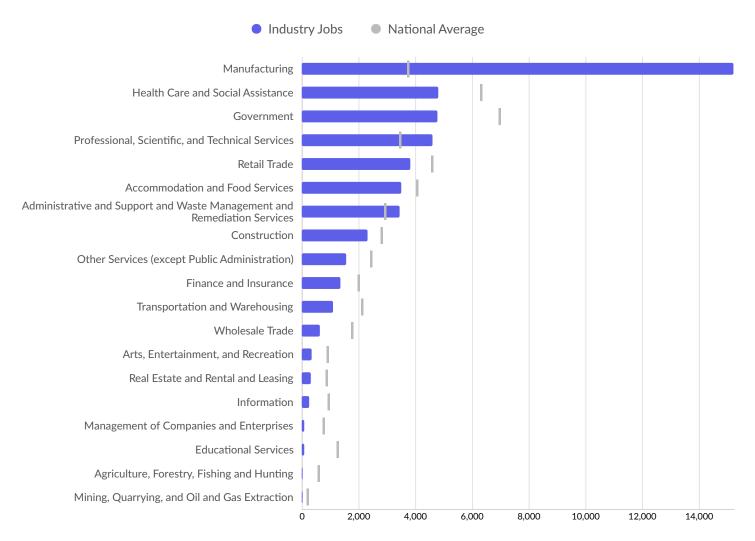


Top Previous Counties	Migrations
Union County, TN	66
Sevier County, TN	48
Riverside County, CA	35
San Diego County, CA	35
Kings County, NY	34
Wood County, WI	34
Kootenai County, ID	34
Mobile County, AL	33
Davidson County, TN	33
Top Following Counties	Migrations
Knox County, TN	1,235
Roane County, TN	364
Campbell County, TN	282
Morgan County, TN	136
Blount County, TN	114
Union County, TN	89
Loudon County, TN	63
Scott County, TN	40
Hamilton County, TN	37
Monroe County, TN	37
Sevier County, TN	36
Volusia County, FL	34
Madison County, AL	33
Wayne County, MI	33
Hillsborough County, FL	32

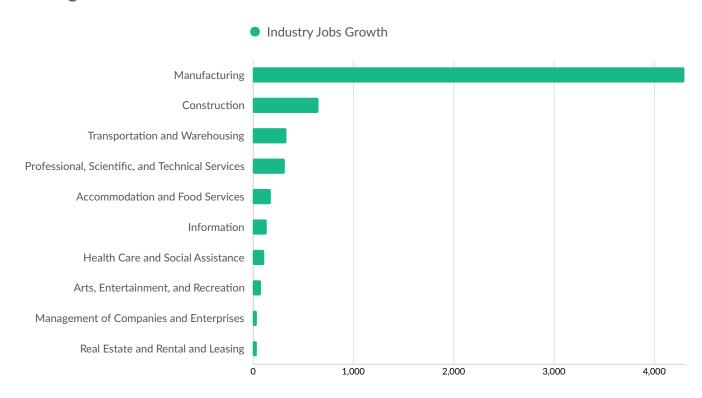


Industry Characteristics

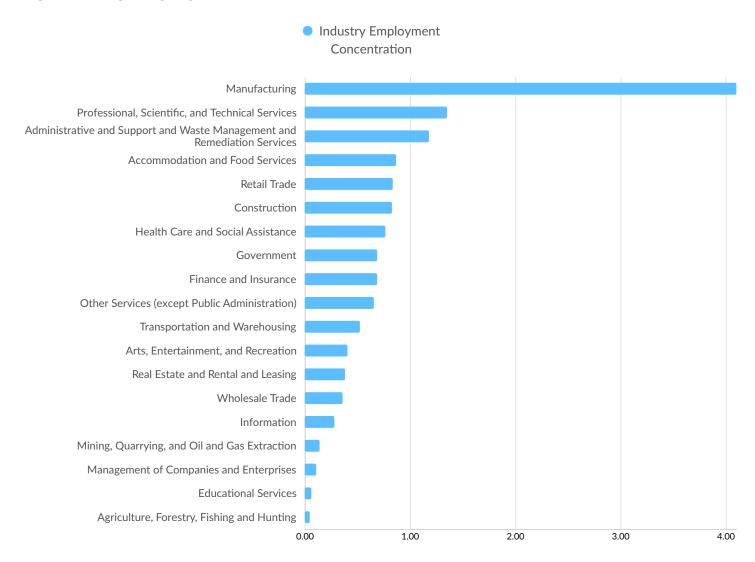
Largest Industries



Top Growing Industries

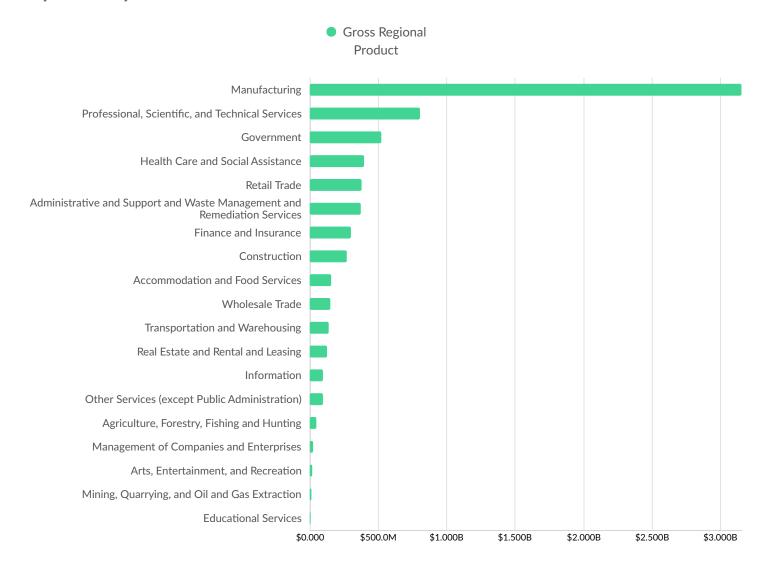


Top Industry Employment Concentration



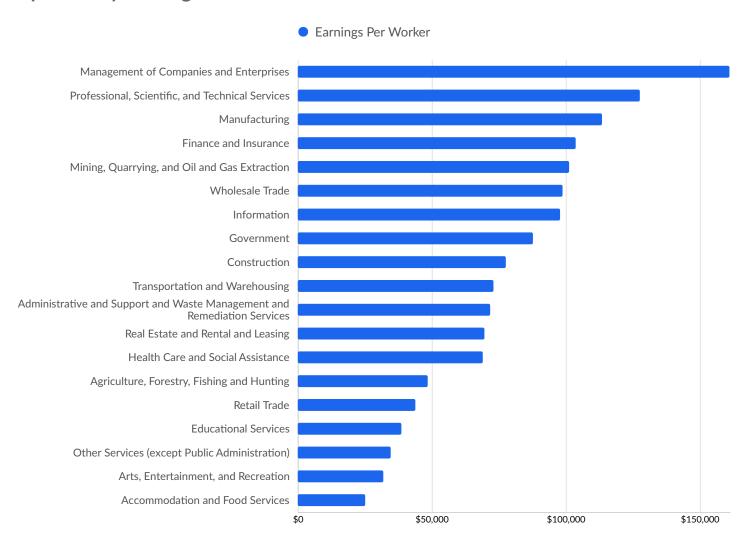


Top Industry GRP





Top Industry Earnings





Business Characteristics

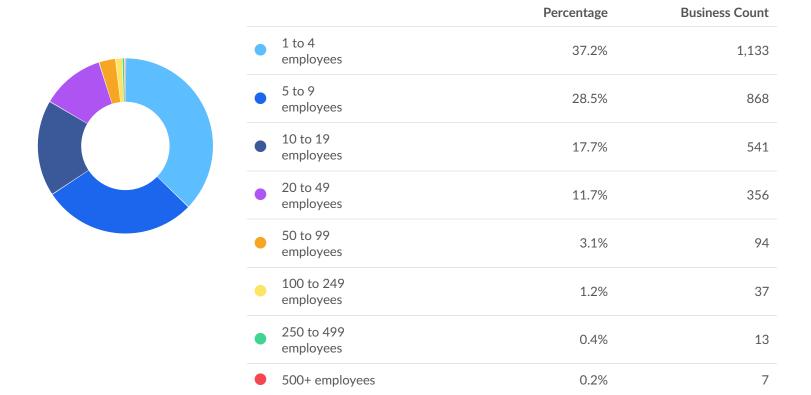
7,794 Companies Employ Your Workers

Online profiles for your workers mention 7,794 companies as employers, with the top 10 appearing below. In the last 12 months, 1,178 companies in Anderson County, TN posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Oak Ridge National Laboratory	1,556	Oak Ridge National Laboratory	1,848
Y-12 National Security Complex	351	Consolidated Nuclear Security	311
Ut Battelle Limited Liability Com	315	Pantex Plant	276
Oak Ridge Schools	242	Covenant Health	232
Oak Ridge Associated Universiti	220	Methodist Medical Center	225
University of Tennessee	200	NANA Regional Corporation	217
United States Department of En	195	Randstad	197
Covenant Health	192	K-Va-T Food Stores	186
Bechtel	191	Bechtel	168
SAIC	189	Walmart	132



Business Size

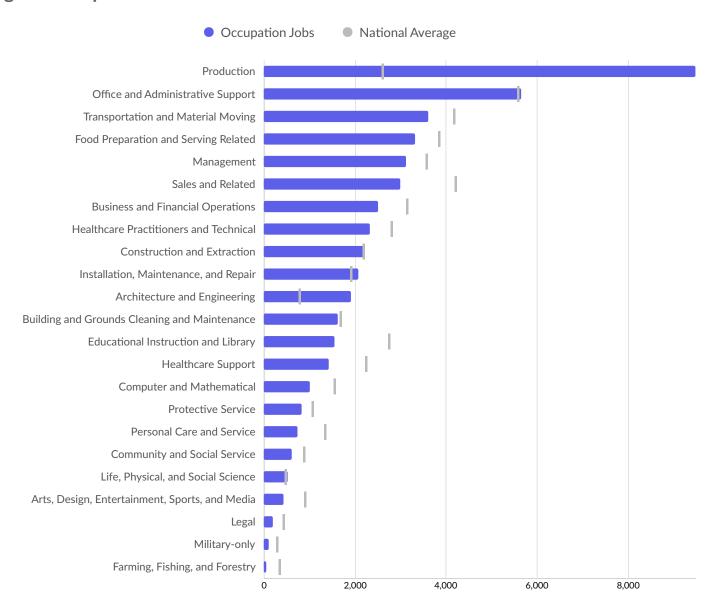


^{*}Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

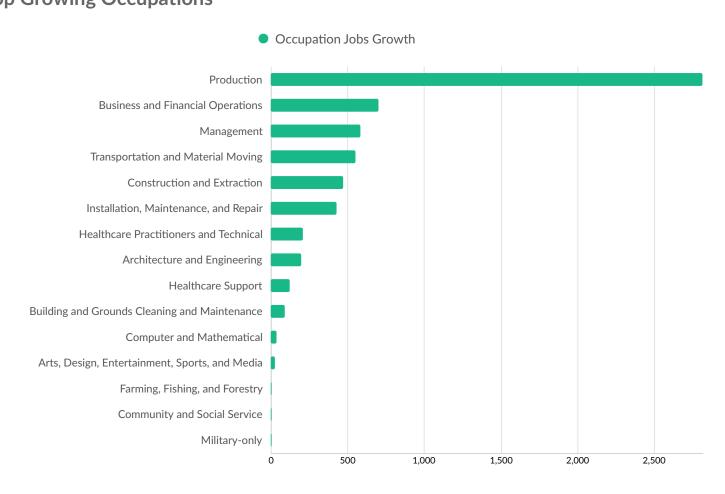


Workforce Characteristics

Largest Occupations



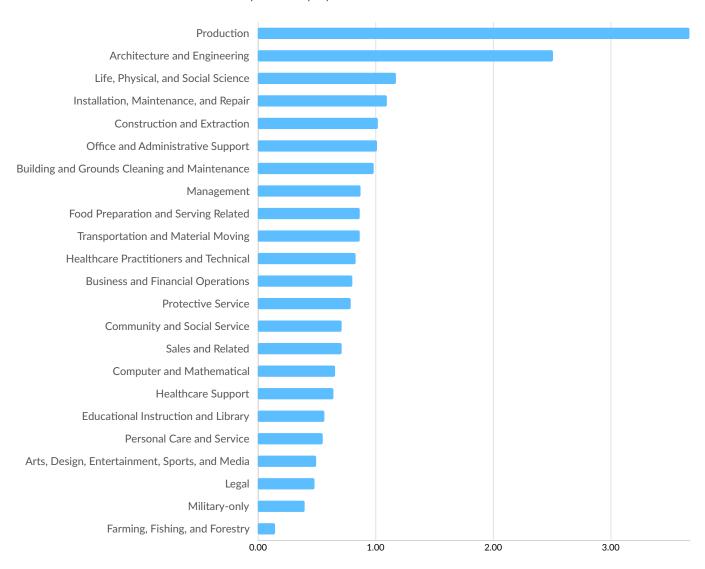
Top Growing Occupations





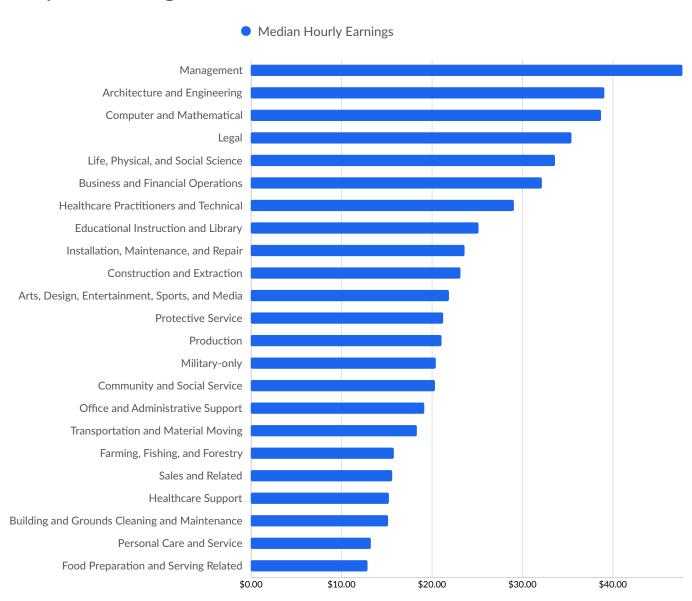
Top Occupation Employment Concentration

Occupation Employment Concentration





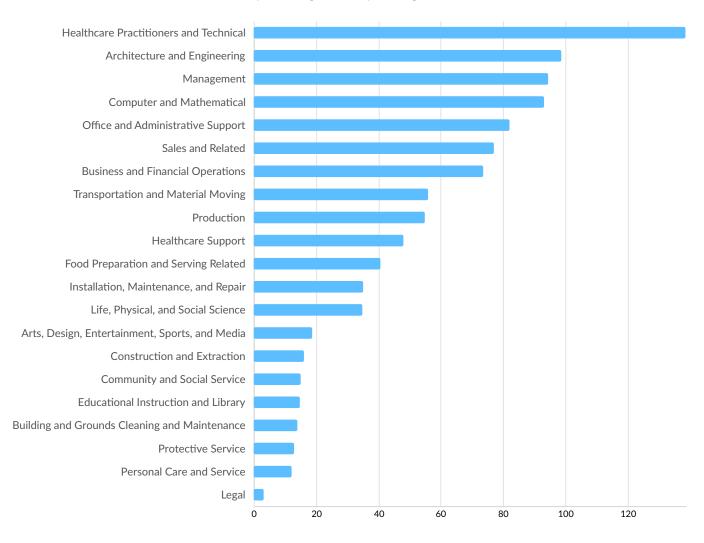
Top Occupation Earnings





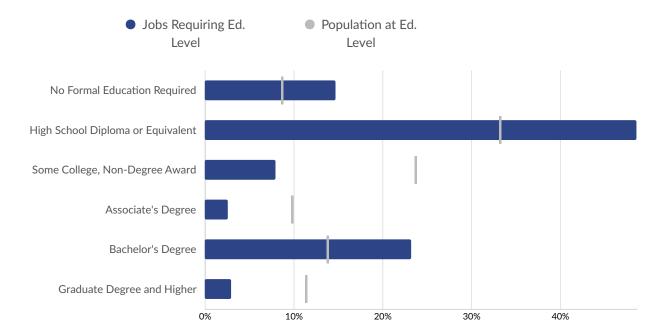
Top Posted Occupations

Unique Average Monthly Postings





Underemployment



Educational Pipeline

Over the last 5 years, no schools in Anderson County, TN produced graduates.



In-Demand Skills

