



Anderson County, TN



Tennessee

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Report Parameters

1 County

47001 Anderson County, TN

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

79,485

Population (2023)

Population **grew by 3,148** over the last 5 years and is projected to **grow by 2,318** over the next 5 years.

48,327

Total Regional Employment

Jobs **grew by 5,490** over the last 5 years and are projected to **grow by 4,276** over the next 5 years.

\$55.4K

Median Household Income (2021)

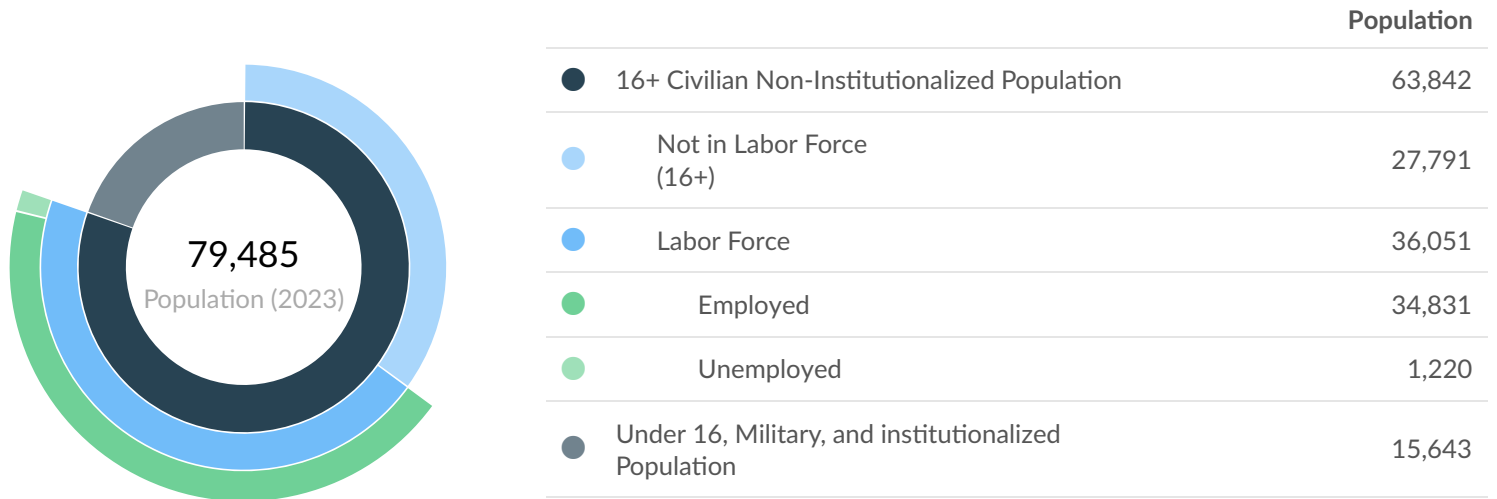
Median household income is **\$13.6K below** the national median household income of \$69.0K.

Takeaways

- As of 2023 the region's population **increased by 4.1%** since 2018, growing by 3,148. Population is expected to **increase by 2.9%** between 2023 and 2028, adding 2,318.
- From 2018 to 2023, jobs **increased by 12.8%** in Anderson County, TN from 42,837 to **48,327**. This change **outpaced the national growth rate of 3.6% by 9.2%**. As the number of jobs increased, the **labor force participation rate decreased from 56.5% to 56.5% between 2018 and 2023**.
- Concerning educational attainment, **13.3% of Anderson County, TN residents possess a Bachelor's Degree** (7.8% below the national average), and **9.5% hold an Associate's Degree** (0.6% above the national average).
- The top three industries in 2023 are Other Fabricated Metal Product Manufacturing, Motor Vehicle Parts Manufacturing, and Restaurants and Other Eating Places.

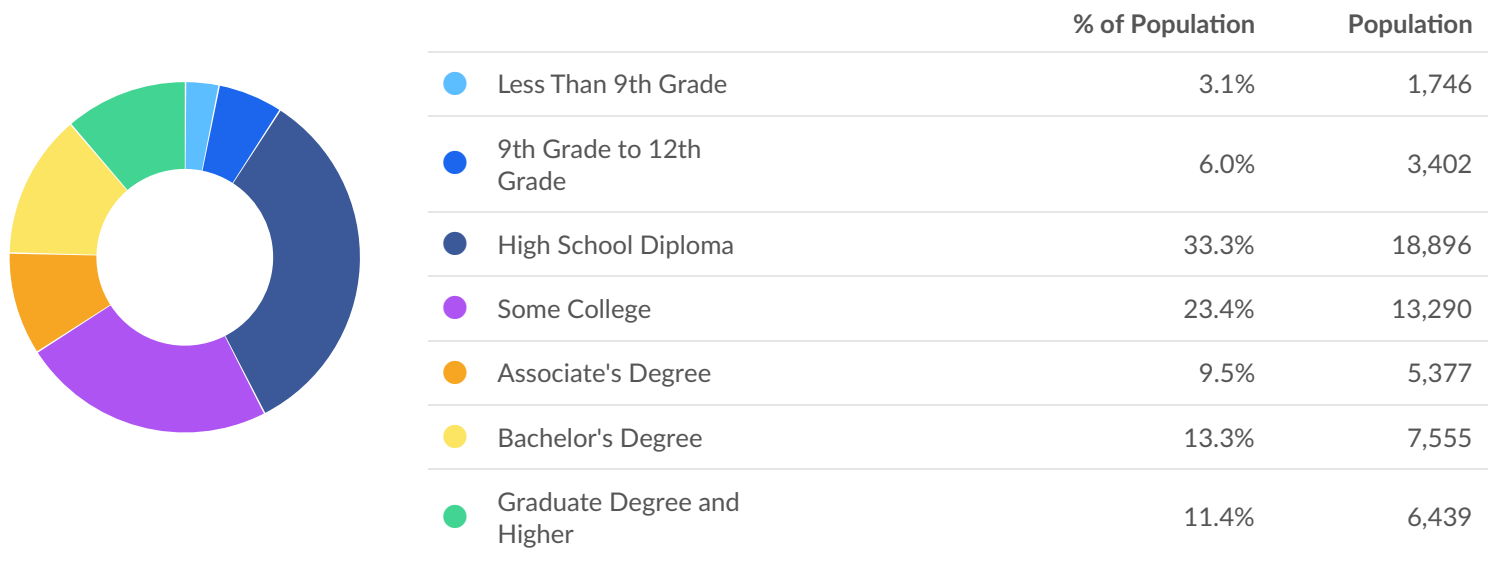
	Population (2023)	Labor Force (Sep 2023)	Jobs (2023)	Cost of Living	GRP	Imports	Exports
Region	79,485	36,051	48,327	93.4	\$7.26B	\$8.09B	\$11.71B
State	7,125,802	3,388,920	3,627,461	92.3	\$471.89B	\$405.55B	\$497.69B

Sep 2023 Labor Force Breakdown



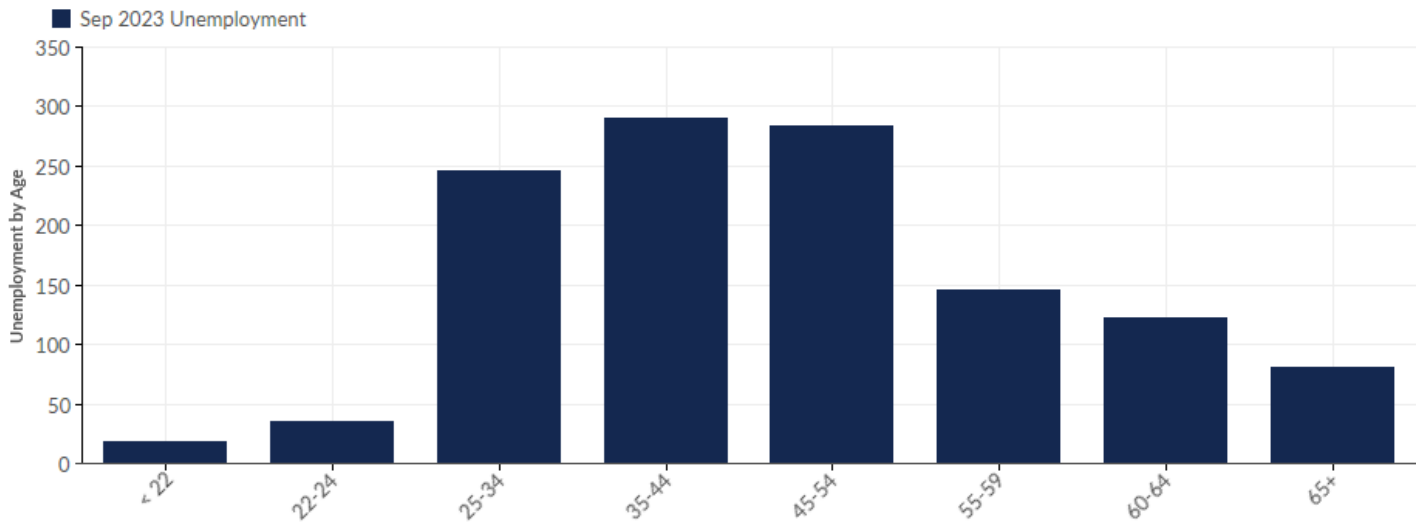
Educational Attainment

Concerning educational attainment, **13.3% of Anderson County, TN residents possess a Bachelor's Degree** (7.8% below the national average), and **9.5% hold an Associate's Degree** (0.6% above the national average).



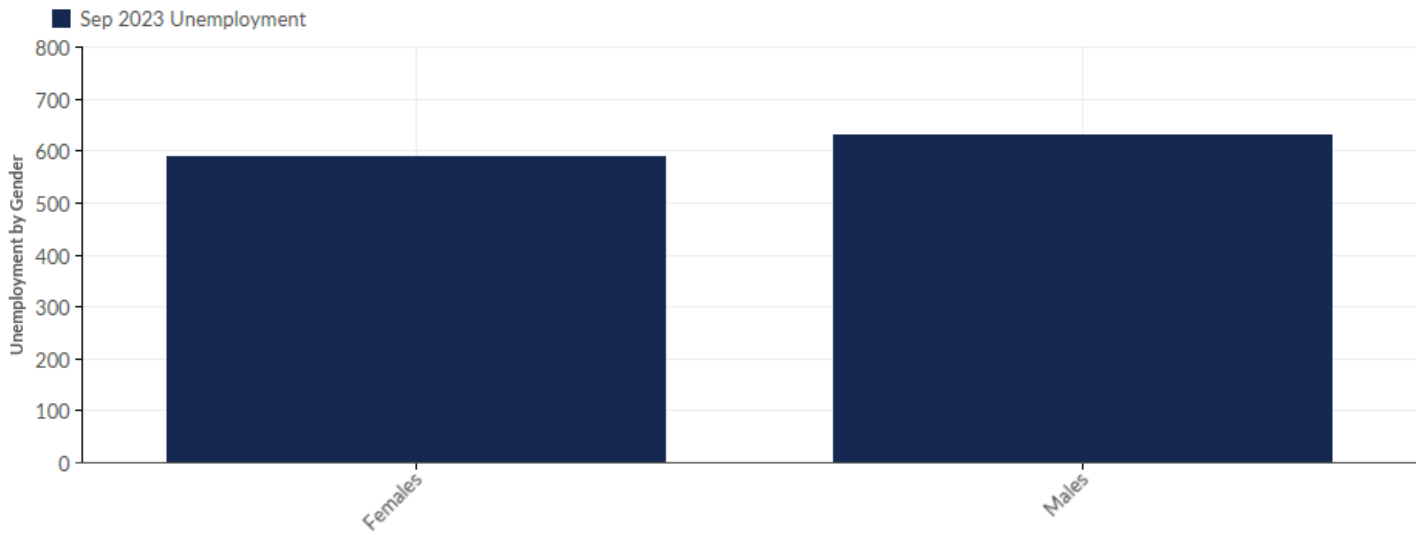
Unemployment by Demographics

Unemployment by Age



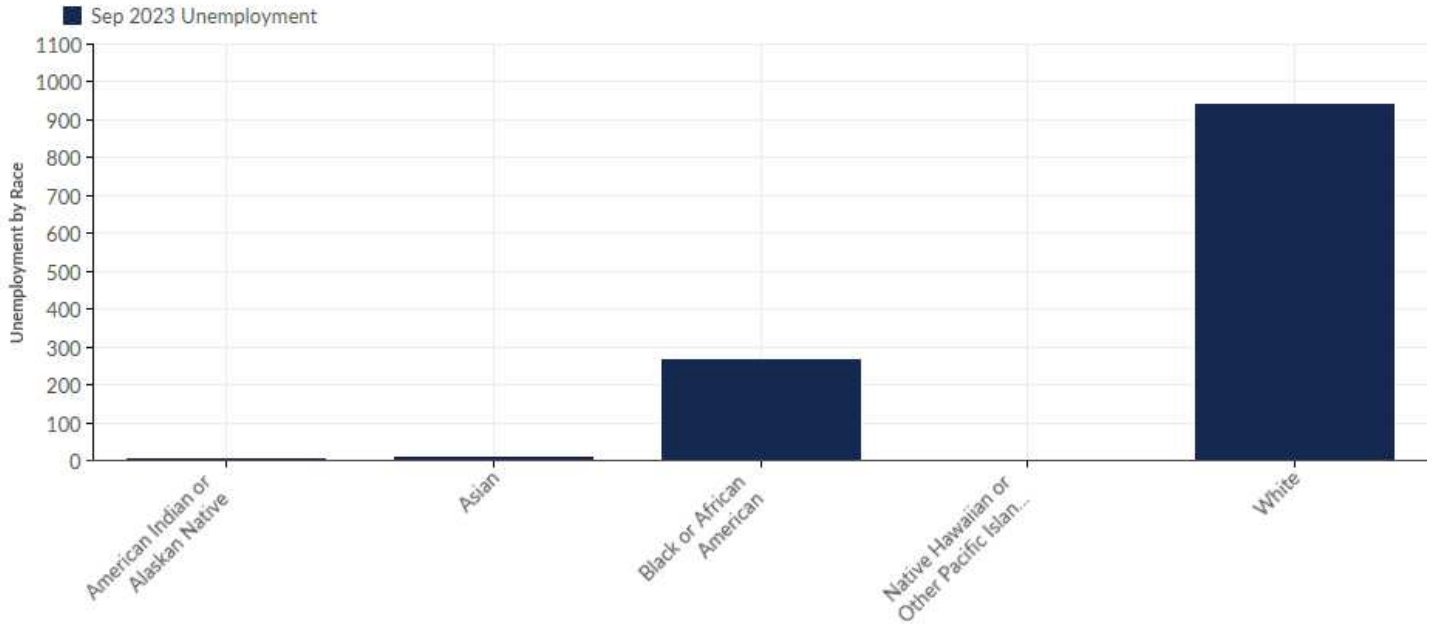
Age	Unemployment (Sep 2023)	% of Unemployed
< 22	18	1.48%
22-24	36	2.95%
25-34	245	20.08%
35-44	289	23.69%
45-54	284	23.28%
55-59	145	11.89%
60-64	123	10.08%
65+	80	6.56%
Total	1,220	100.00%

Unemployment by Gender



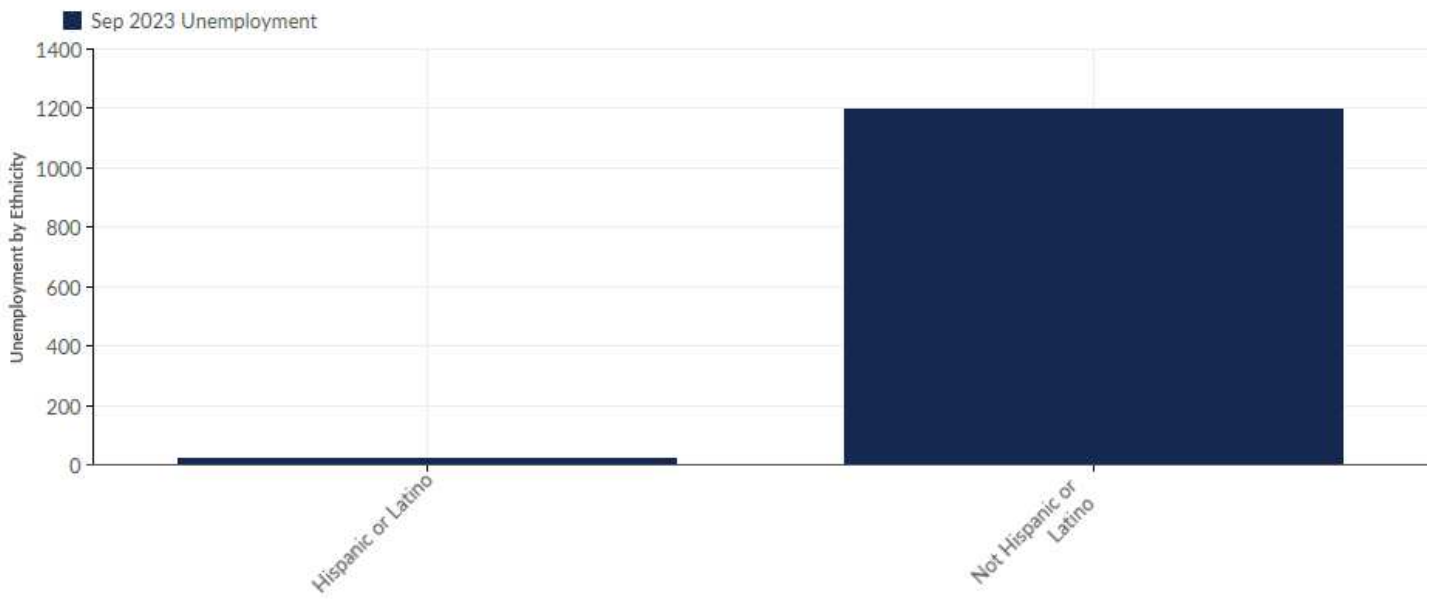
Gender	Unemployment (Sep 2023)	% of Unemployed
Females	590	48.36%
Males	630	51.64%
Total	1,220	100.00%

Unemployment by Race



Race	Unemployment (Sep 2023)	% of Unemployed
American Indian or Alaskan Native	6	0.49%
Asian	8	0.66%
Black or African American	264	21.64%
Native Hawaiian or Other Pacific Islander	2	0.16%
White	941	77.13%
Total	1,220	100.00%

Unemployment by Ethnicity

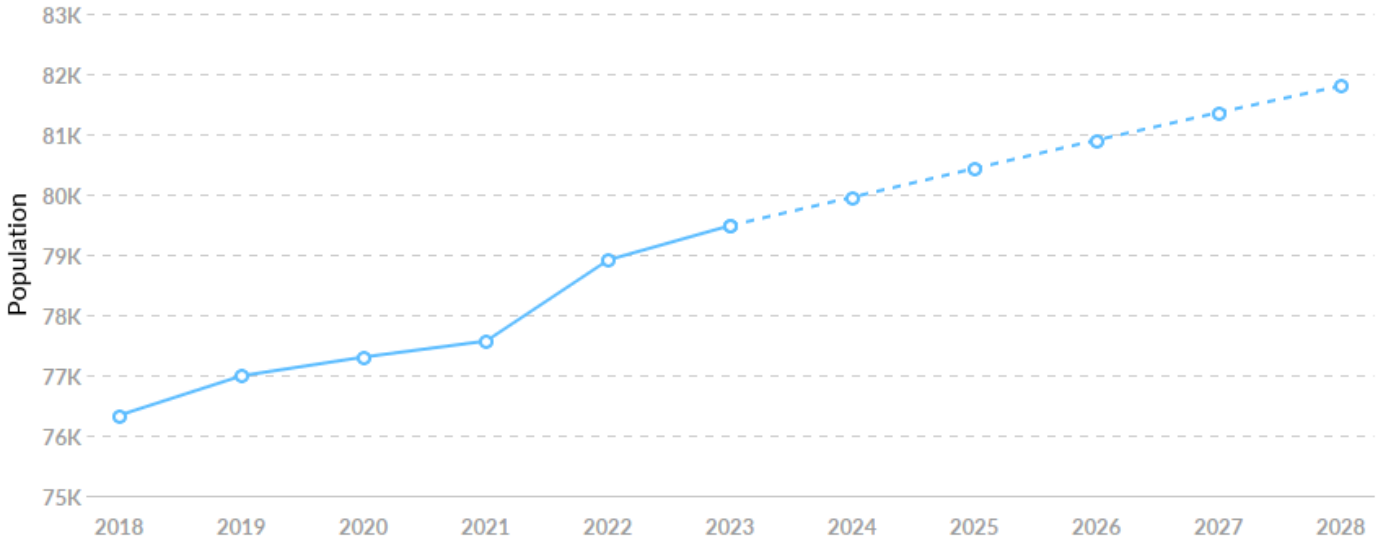


Ethnicity	Unemployment (Sep 2023)	% of Unemployed
Hispanic or Latino	23	1.89%
Not Hispanic or Latino	1,197	98.11%
Total	1,220	100.00%

Historic & Projected Trends

Population Trends

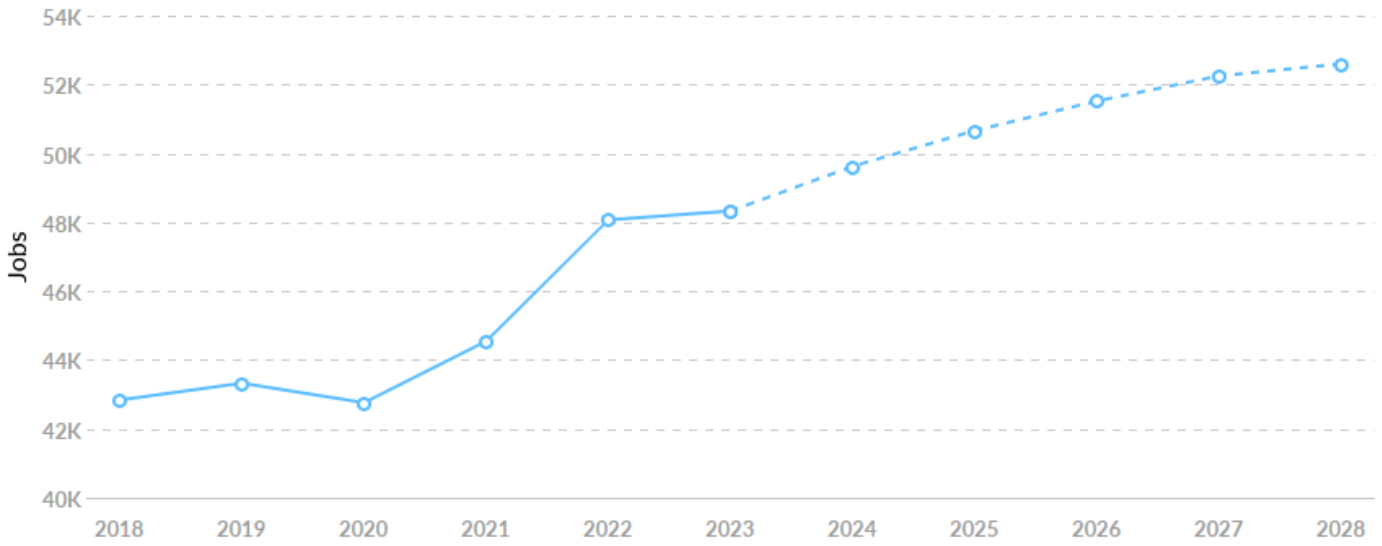
As of 2023 the region's population increased by 4.1% since 2018, growing by 3,148. Population is expected to increase by 2.9% between 2023 and 2028, adding 2,318.



Timeframe	Population
2018	76,337
2019	76,991
2020	77,302
2021	77,567
2022	78,913
2023	79,485
2024	79,956
2025	80,433
2026	80,904
2027	81,362
2028	81,803

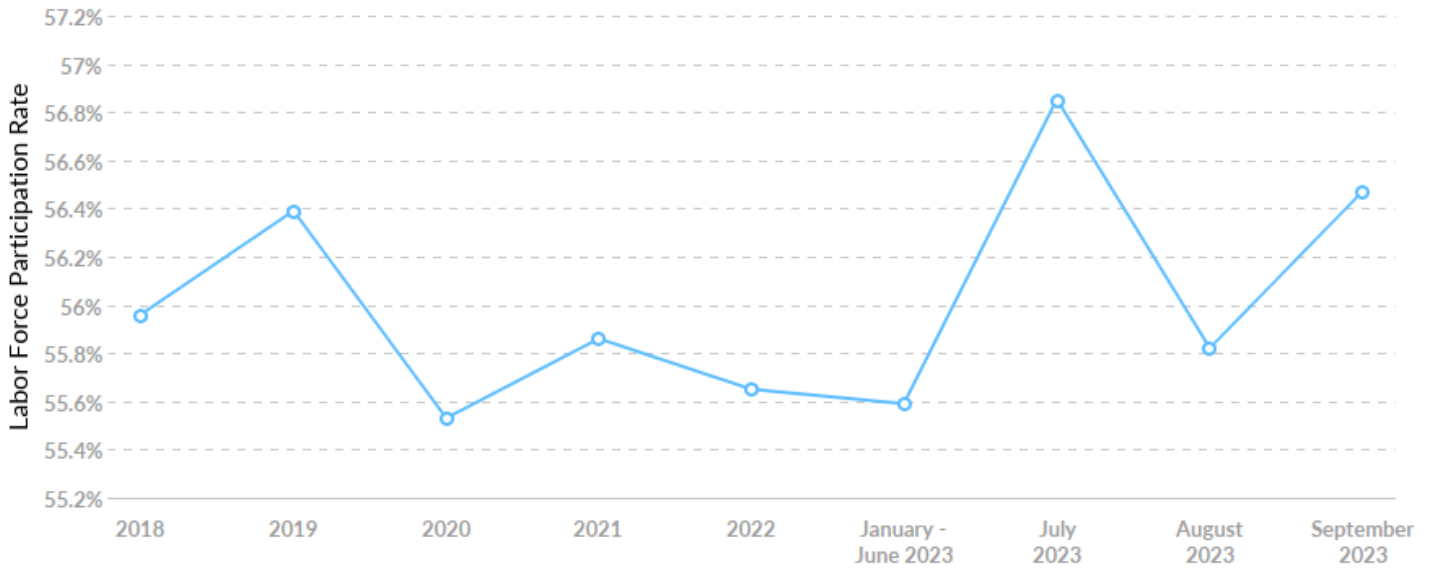
Job Trends

From 2018 to 2023, jobs increased by **12.8%** in Anderson County, TN from 42,837 to **48,327**. This change **outpaced the national growth rate of 3.6%** by **9.2%**.



Timeframe	Jobs
2018	42,837
2019	43,327
2020	42,760
2021	44,546
2022	48,069
2023	48,327
2024	49,624
2025	50,663
2026	51,522
2027	52,249
2028	52,603

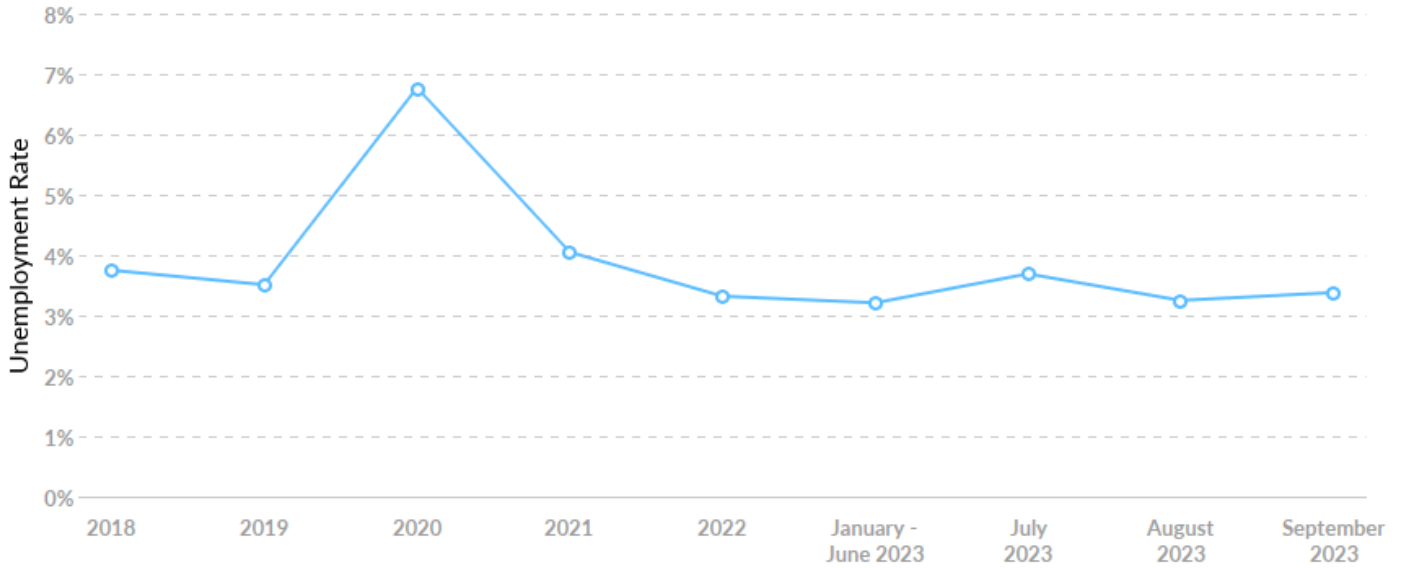
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2018	55.96%
2019	56.39%
2020	55.53%
2021	55.86%
2022	55.65%
January - June 2023	55.59%
July 2023	56.85%
August 2023	55.82%
September 2023	56.47%

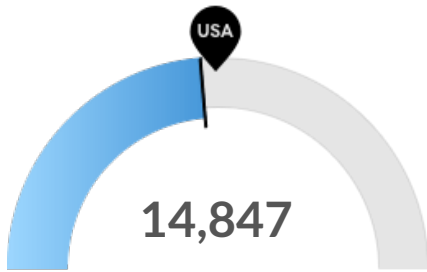
Unemployment Rate Trends

Anderson County, TN had a September 2023 unemployment rate of 3.38%, **decreasing from 3.75%** 5 years before.



Timeframe	Unemployment Rate
2018	3.75%
2019	3.51%
2020	6.77%
2021	4.05%
2022	3.32%
January - June 2023	3.21%
July 2023	3.69%
August 2023	3.25%
September 2023	3.38%

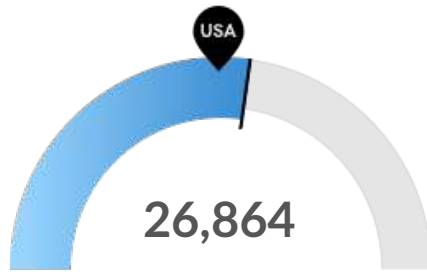
Population Characteristics



14,847

Millennials

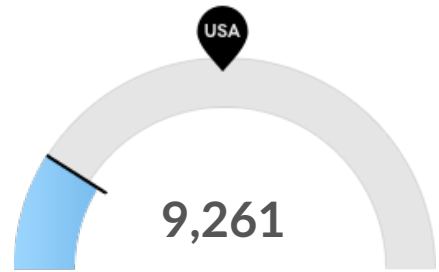
Anderson County, TN has 14,847 millennials (ages 25-39). The national average for an area this size is 16,046.



26,864

Retiring Soon

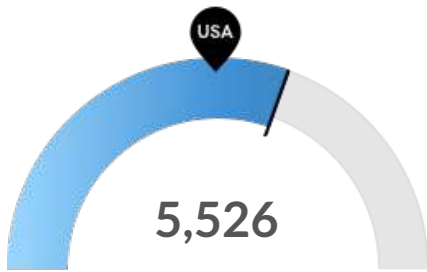
Retirement risk is high in Anderson County, TN. The national average for an area this size is 23,649 people 55 or older, while there are 26,864 here.



9,261

Racial Diversity

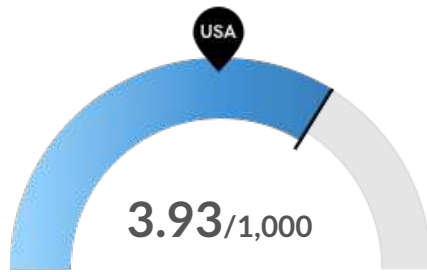
Racial diversity is low in Anderson County, TN. The national average for an area this size is 32,452 racially diverse people, while there are 9,261 here.



5,526

Veterans

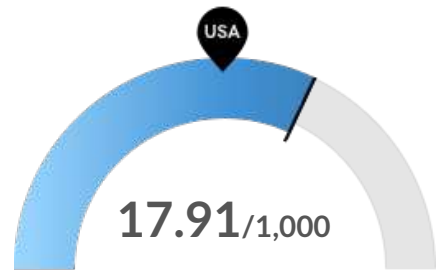
Anderson County, TN has 5,526 veterans. The national average for an area this size is 4,072.



3.93/1,000

Violent Crime

Anderson County, TN has 3.93 violent crimes per 1,000 people. The national rate is 2.41 per 1,000 people.



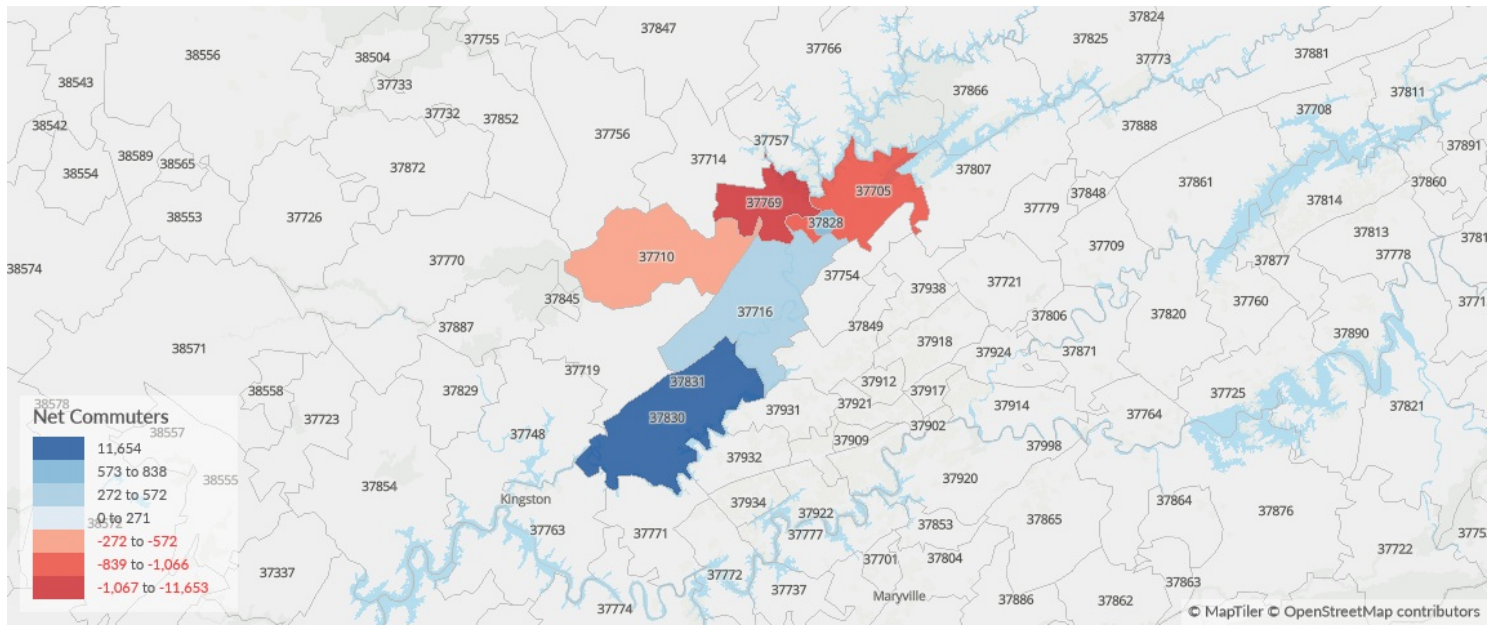
17.91/1,000

Property Crime

Anderson County, TN has 17.91 property crimes per 1,000 people. The national rate is 12.12 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Anderson County, TN currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

ZIP	Name	2023 Employment
37830	Oak Ridge, TN (in Ander...	24,880
37716	Clinton, TN (in Anderso...	12,644
37831	Oak Ridge, TN (in Ander...	5,682
37769	Rocky Top, TN (in Ander...	1,834
37705	Andersonville, TN (in An...	1,693

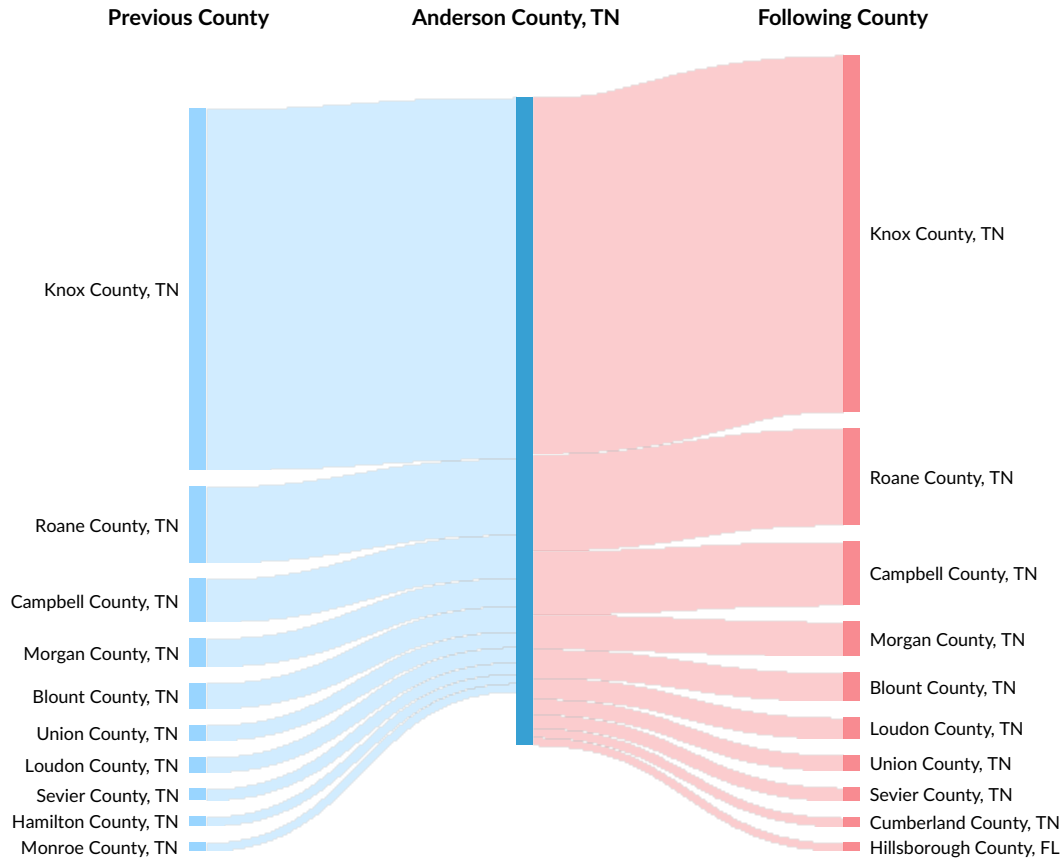
Where Talent Lives

ZIP	Name	2023 Workers
37830	Oak Ridge, TN (in Ander...	13,227
37716	Clinton, TN (in Anderso...	12,222
37831	Oak Ridge, TN (in Ander...	5,682
37769	Rocky Top, TN (in Ander...	2,901
37705	Andersonville, TN (in An...	2,532

Inbound and Outbound Migration

The table below analyzes past and current residents of Anderson County, TN. The left column shows residents of other counties migrating to Anderson County, TN. The right column shows residents migrating from Anderson County, TN to other counties.

As of 2021, 1,616 people have migrated from Knox County, TN to Anderson County, TN. In the same year, 1,594 people left Anderson County, TN migrating to Knox County, TN. The total Net Migration for Anderson County, TN in 2021 was 845.

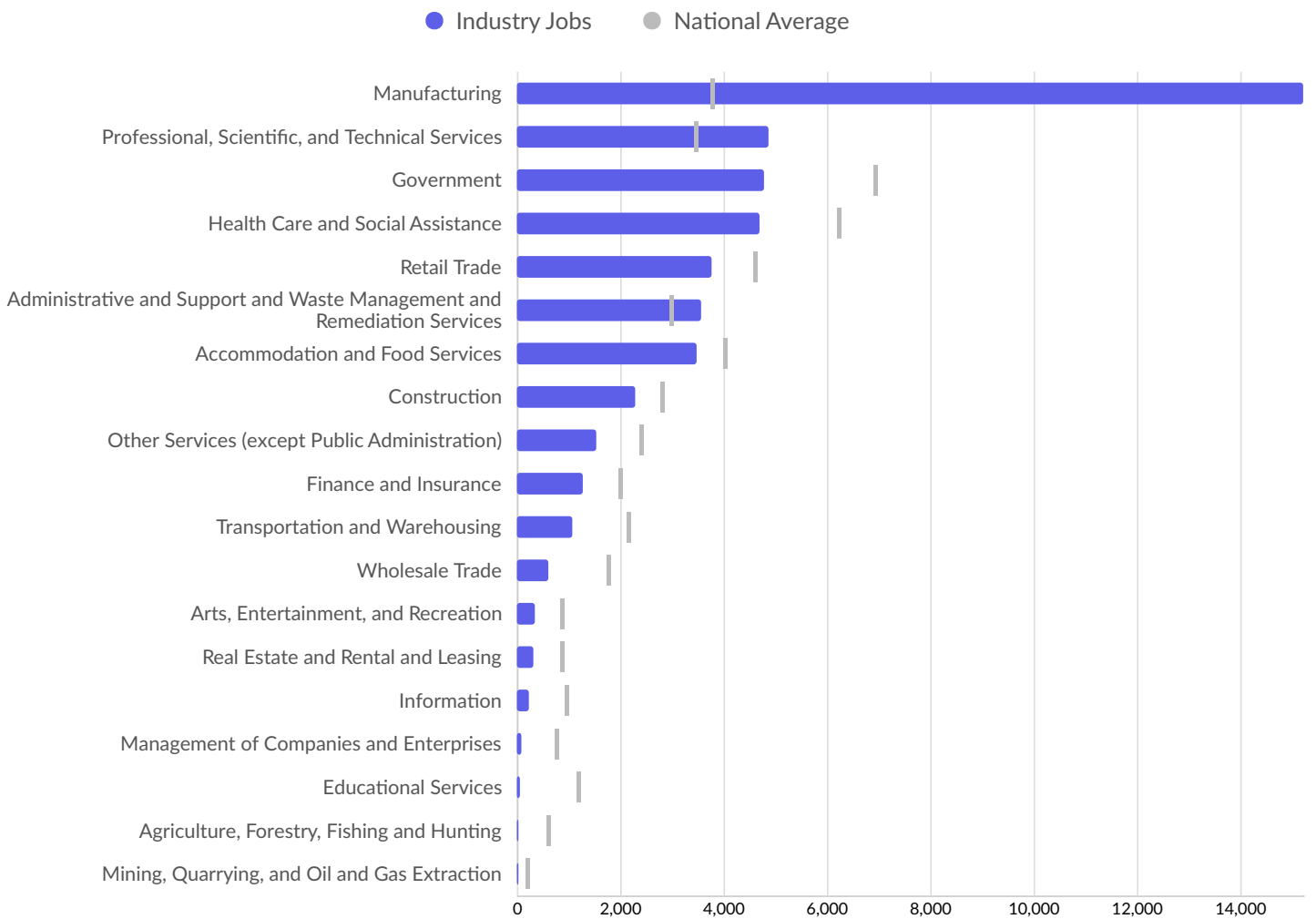


Top Previous Counties	Migrations
Knox County, TN	1,616
Roane County, TN	340
Campbell County, TN	193
Morgan County, TN	126
Blount County, TN	114
Union County, TN	70

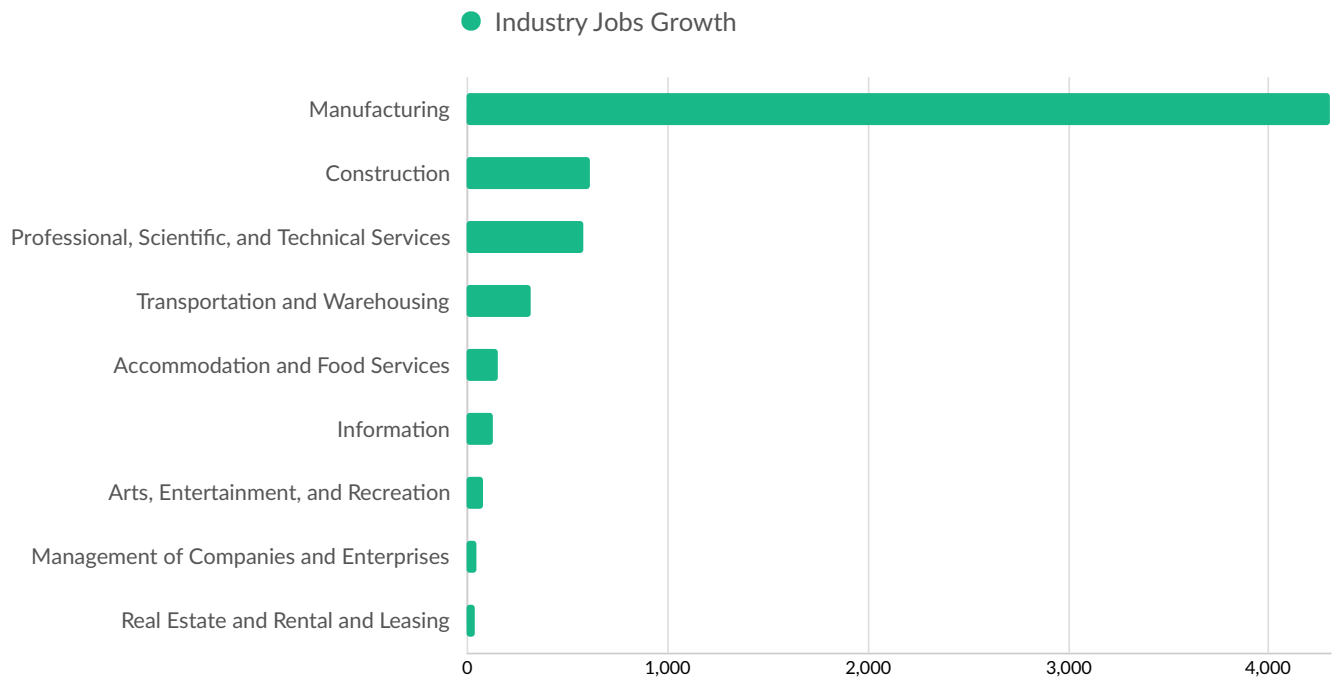
Top Previous Counties	Migrations
Loudon County, TN	68
Sevier County, TN	51
Hamilton County, TN	42
Monroe County, TN	38
Robertson County, TN	38
Hawkins County, TN	38
Meigs County, TN	37
Madison County, TN	37
Greene County, TN	37
Top Following Counties	Migrations
Knox County, TN	1,594
Roane County, TN	433
Campbell County, TN	285
Morgan County, TN	155
Blount County, TN	127
Loudon County, TN	95
Union County, TN	70
Sevier County, TN	60
Cumberland County, TN	41
Hillsborough County, FL	36
Palm Beach County, FL	36
Richland County, SC	35
Lexington County, SC	35
Greenville County, SC	34
Rutherford County, TN	34

Industry Characteristics

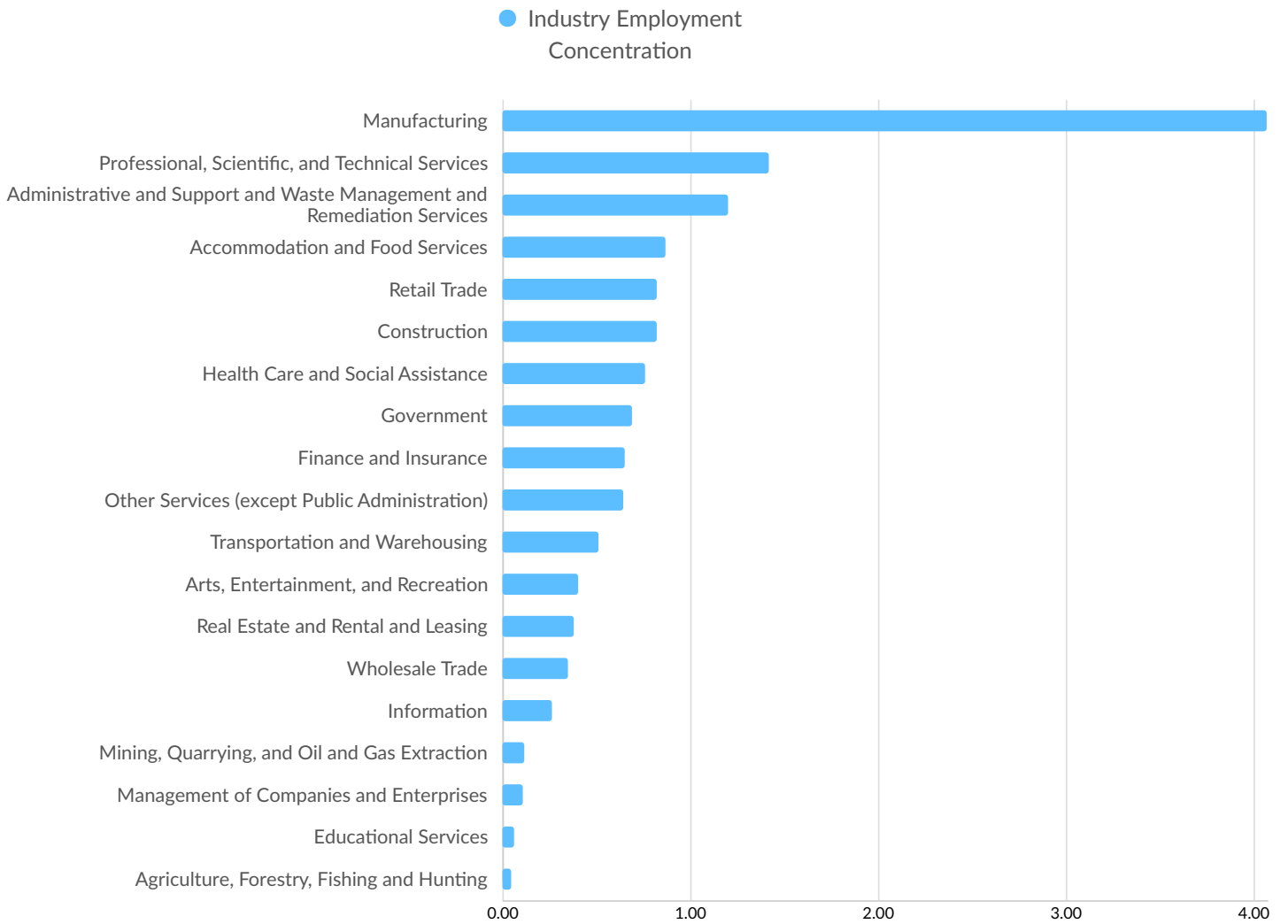
Largest Industries



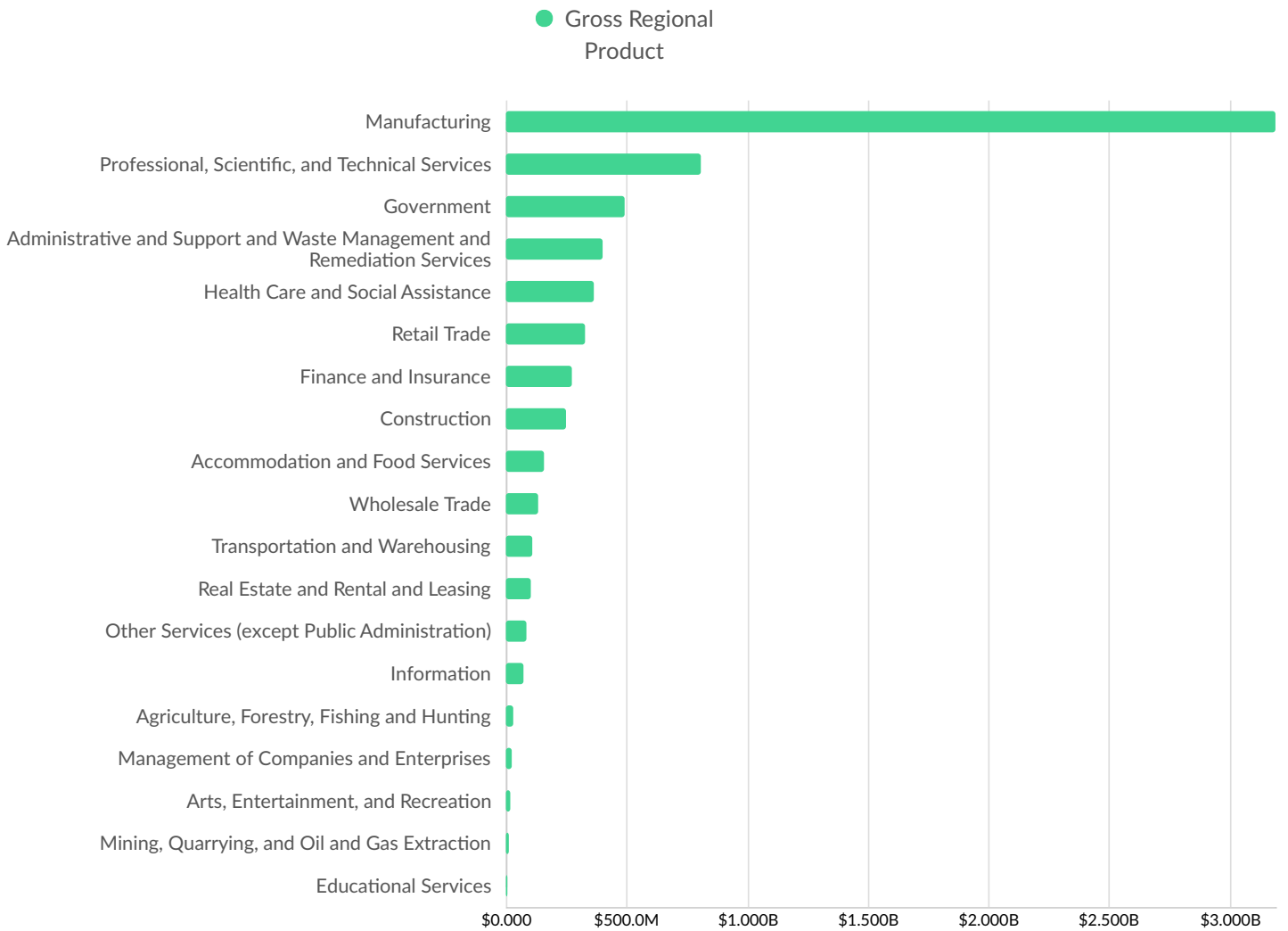
Top Growing Industries



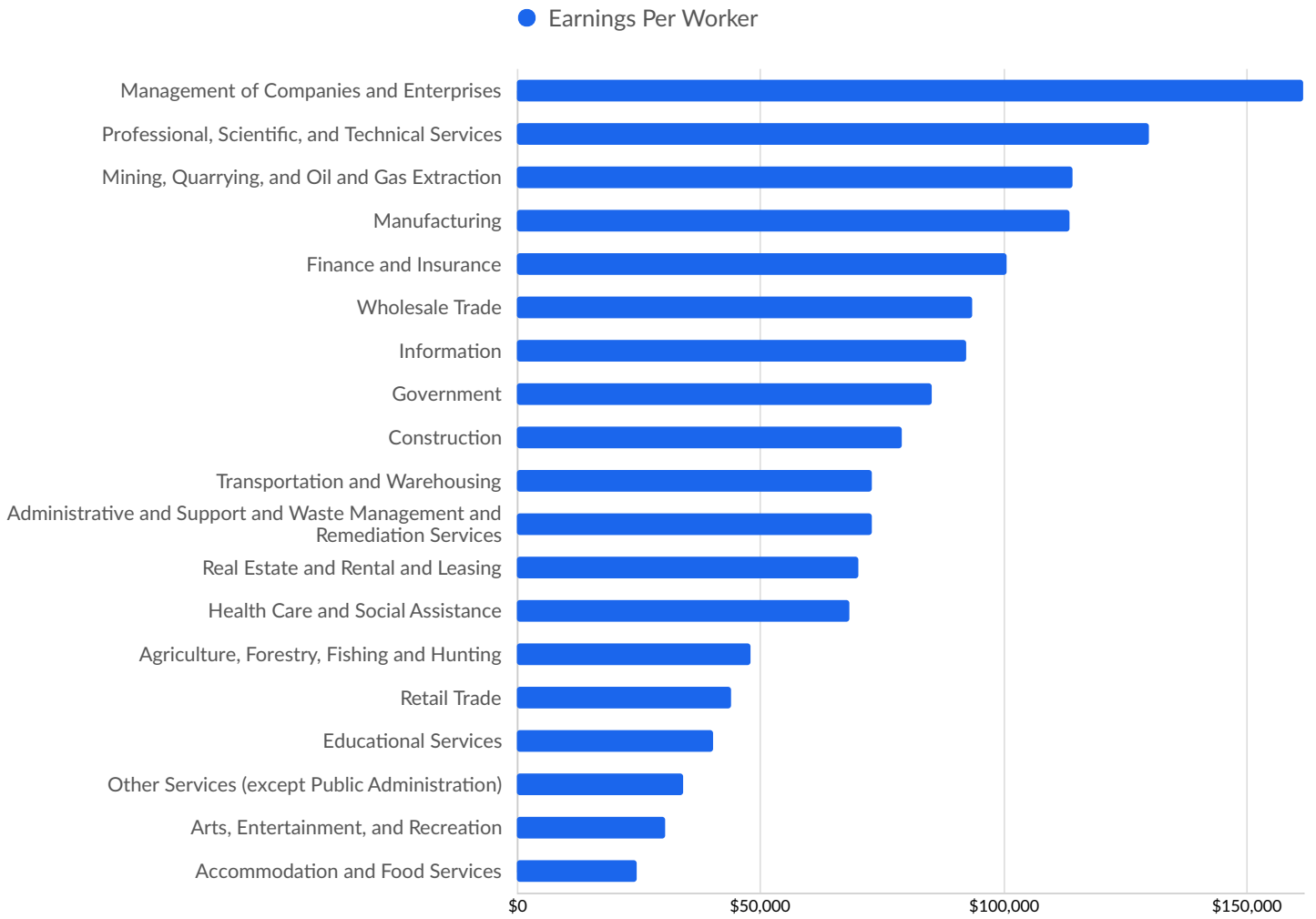
Top Industry Employment Concentration



Top Industry GRP























Top Industry Earnings



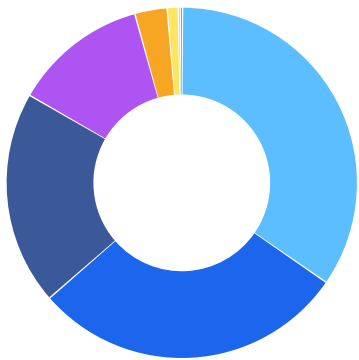
Business Characteristics

8,410 Companies Employ Your Workers

Online profiles for your workers mention 8,410 companies as employers, with the top 10 appearing below. In the last 12 months, 1,219 companies in Anderson County, TN posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Oak Ridge National Laboratory	1,436 	Oak Ridge National Laboratory	2,219 
Y-12 National Security Complex	340 	Randstad	512 
Ut Battelle Limited Liability Com...	318 	Consolidated Nuclear Security	486 
Oak Ridge Associated Universiti...	215 	Covenant Health	368 
Oak Ridge Schools	214 	Pantex Plant	238 
Bechtel	209 	Methodist Medical Center	184 
University of Tennessee	199 	NANA Regional Corporation	174 
United States Department of En...	197 	United States Department of En...	172 
Covenant Health	190 	Edgewater Technical Associates	145 
Anderson County Schools	188 	Food City	141 

Business Size

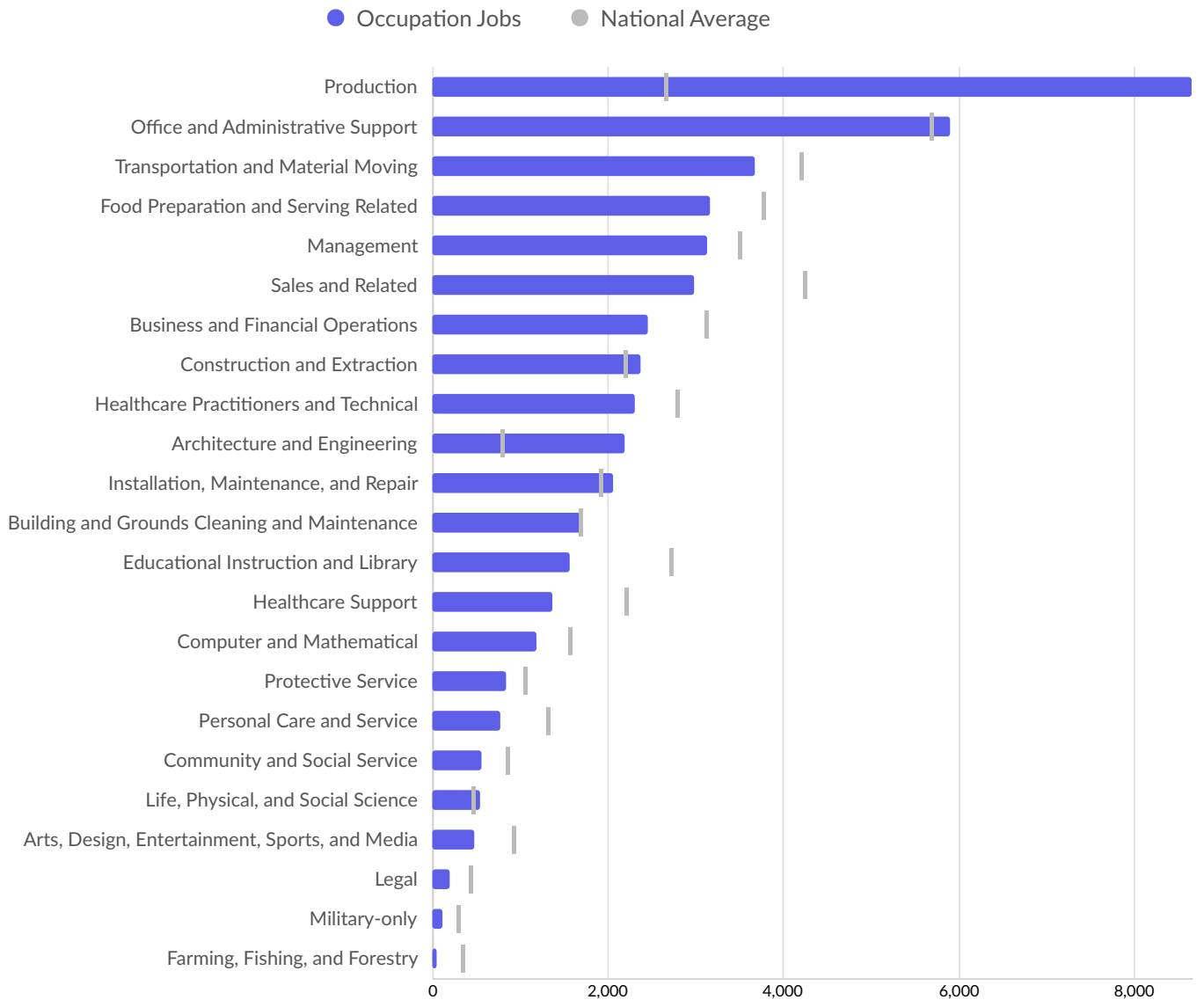


	Percentage	Business Count
● 1 to 4 employees	34.5%	960
● 5 to 9 employees	29.0%	806
● 10 to 19 employees	19.7%	548
● 20 to 49 employees	12.4%	344
● 50 to 99 employees	3.0%	83
● 100 to 249 employees	1.0%	28
● 250 to 499 employees	0.2%	5
● 500+ employees	0.2%	6

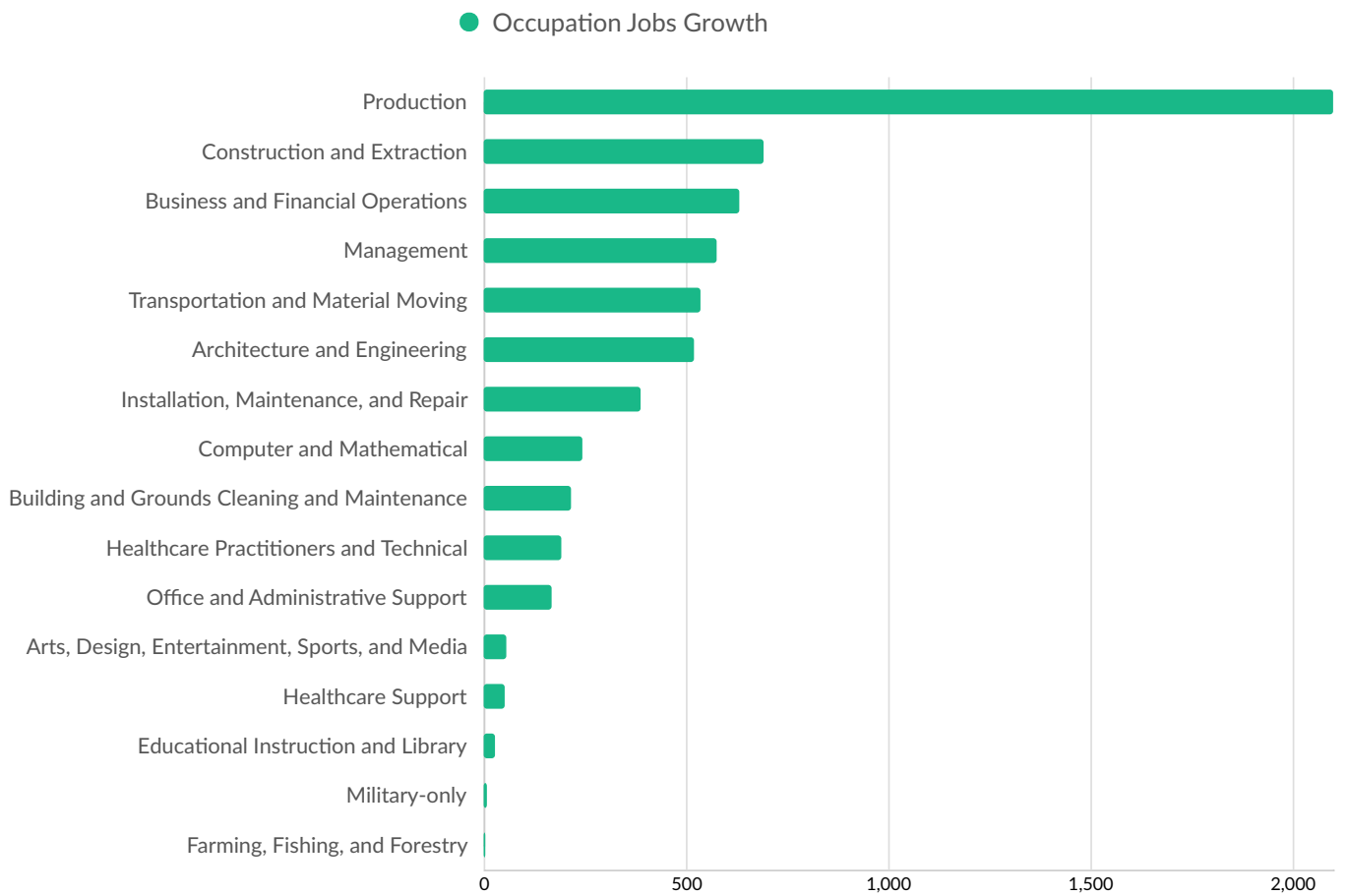
*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

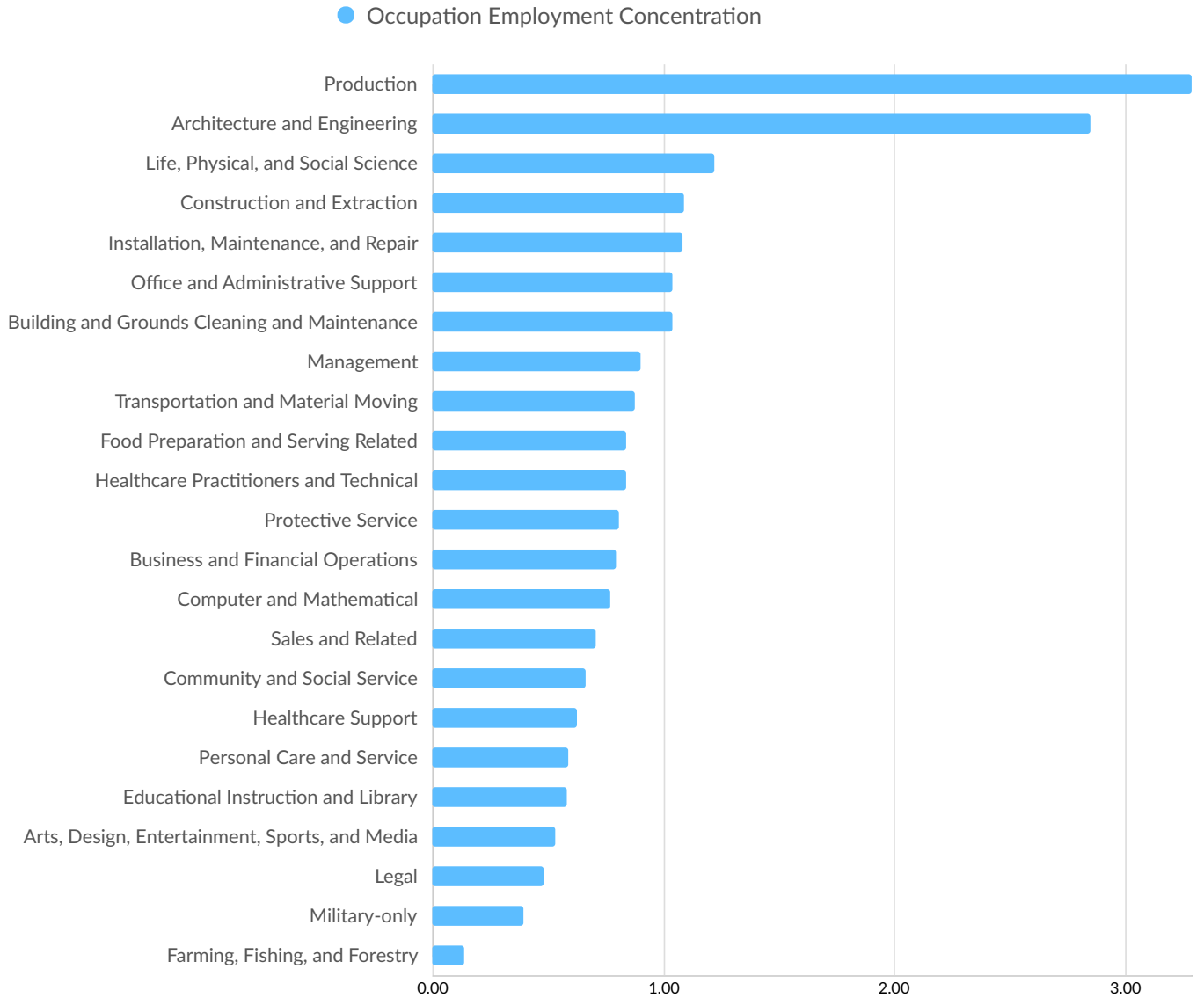
Largest Occupations



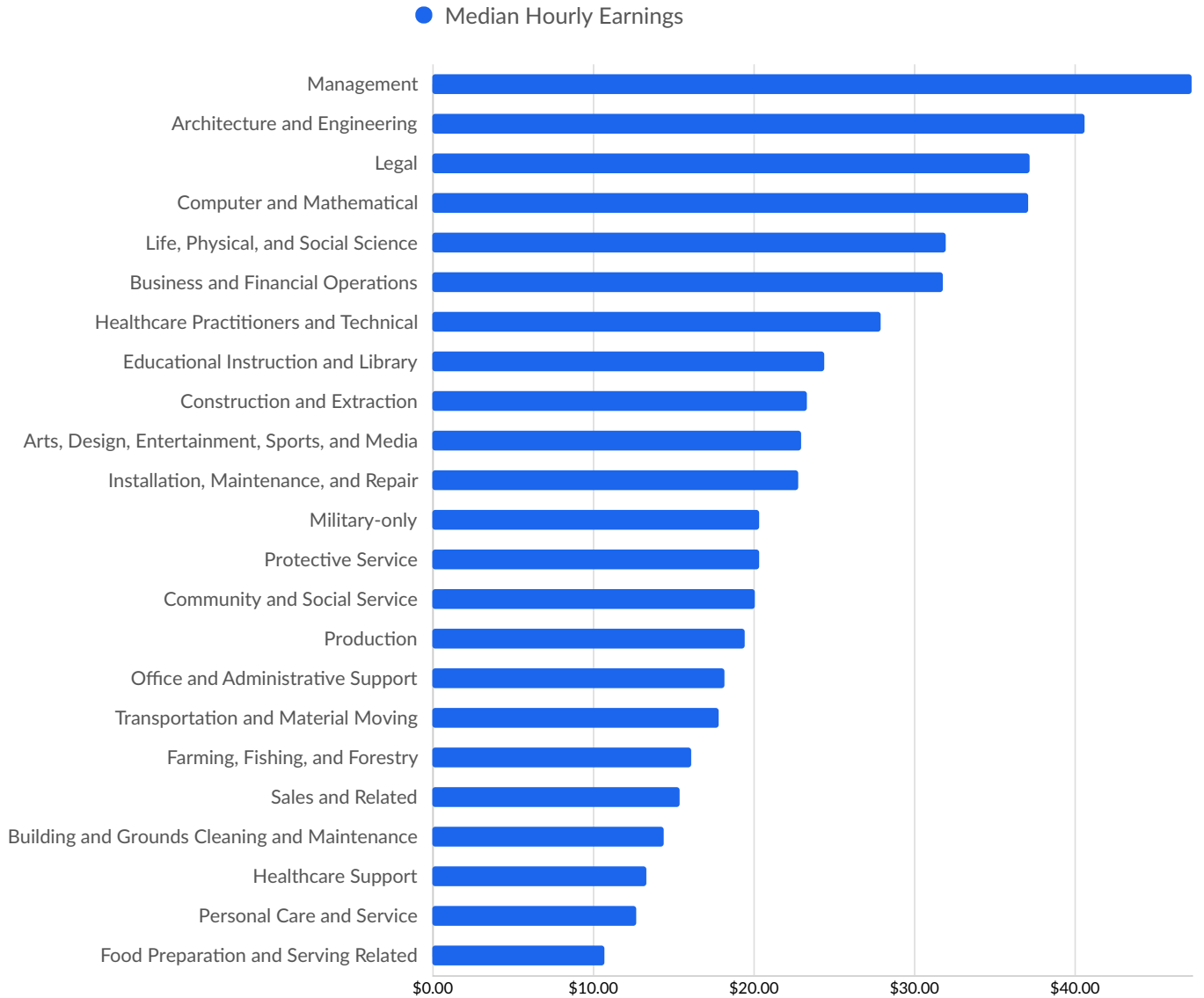
Top Growing Occupations



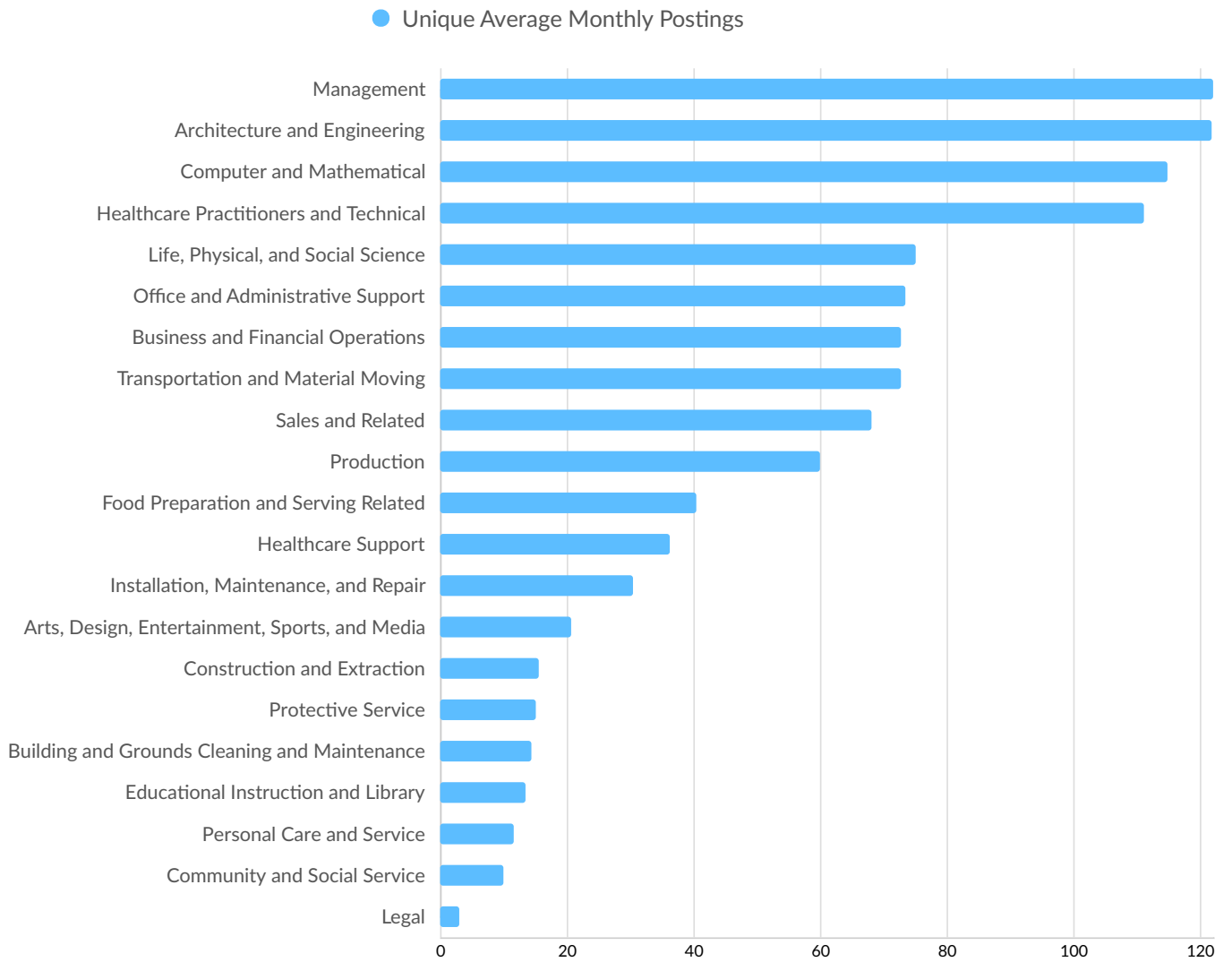
Top Occupation Employment Concentration



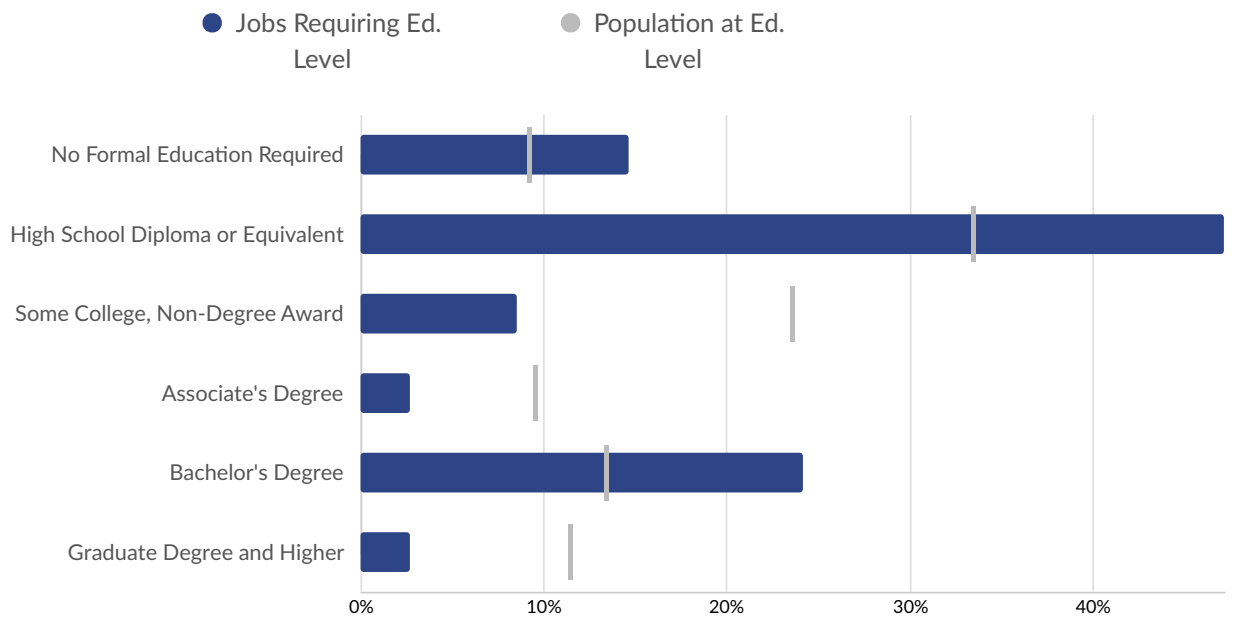
Top Occupation Earnings



Top Posted Occupations



Underemployment



Educational Pipeline

Over the last 5 years, no schools in Anderson County, TN produced graduates.

In-Demand Skills

