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# **Report Parameters**

## 1 County

47029 Cocke County, TN

### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.



## **Economy Overview**

37,404

Population (2023)

Population grew by 1,467 over the last 5 years and is projected to grow by 1,858 over the next 5 years. 9,714

**Total Regional Employment** 

Jobs grew by 446 over the last 5 years and are projected to grow by 885 over the next 5 years.

\$45.1K

Median Household Income (2022)

Median household income is \$30.0K below the national median household income of \$75.1K.

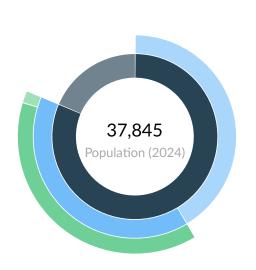
### **Takeaways**

- As of 2023 the region's population increased by 4.1% since 2018, growing by 1,467. Population is expected to increase by 5.0% between 2023 and 2028, adding 1,858.
- From 2018 to 2023, jobs increased by 4.8% in Cocke County, TN from 9,268 to 9,714. This change outpaced the national growth rate of 4.5% by 0.3%. As the number of jobs increased, the labor force participation rate decreased from 50.0% to 48.2% between 2018 and 2023.
- Concerning educational attainment, **7.9% of Cocke County, TN residents possess a Bachelor's Degree** (13.3% below the national average), and **7.0% hold an Associate's Degree** (1.8% below the national average).
- The top three industries in 2023 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Local Government, Excluding Education and Hospitals.

	Population (2024)	Labor Force (Sep 2024)	Jobs (2023)	Cost of Living	GRP	Imports	Exports
Region	37,845	15,122	9,714	88.5	\$1.07B	\$2.08B	\$1.25B
State	7,206,039	3,407,562	3,658,757	92.3	\$520.47B	\$433.92B	\$545.54B



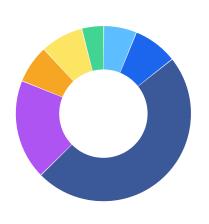
## Sep 2024 Labor Force Breakdown



	Population
16+ Civilian Non-Institutionalized Population	30,772
Not in Labor Force (16+)	15,650
<ul> <li>Labor Force</li> </ul>	15,122
<ul><li>Employed</li></ul>	14,477
Unemployed	645
<ul> <li>Under 16, Military, and institutionalized Population</li> </ul>	7,073

### **Educational Attainment**

Concerning educational attainment, 7.9% of Cocke County, TN residents possess a Bachelor's Degree (13.3% below the national average), and 7.0% hold an Associate's Degree (1.8% below the national average).

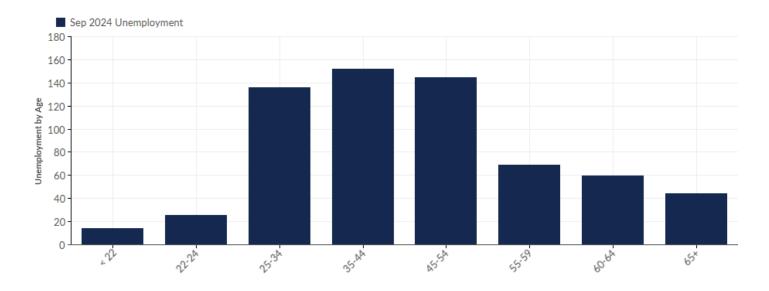


	% of Population	Population
<ul> <li>Less Than 9th Grade</li> </ul>	6.1%	1,659
9th Grade to 12th Grade	8.2%	2,232
High School Diploma	48.3%	13,169
Some College	18.5%	5,032
Associate's Degree	7.0%	1,922
Bachelor's Degree	7.9%	2,148
Graduate Degree and Higher	4.0%	1,104



# Unemployment by Demographics

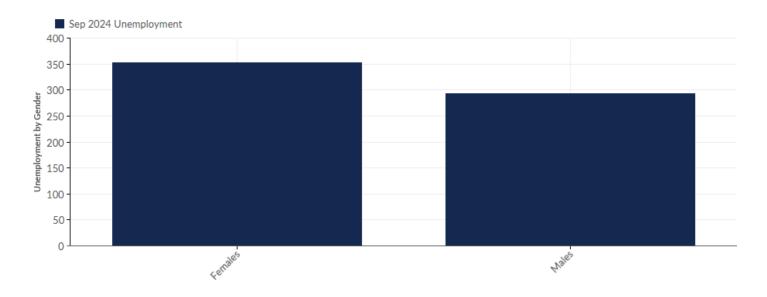
# Unemployment by Age



Age	Une	employment (Sep 2024)	% of Unemployed
< 22		14	2.17%
22-24		26	4.03%
25-34		136	21.09%
35-44		152	23.57%
45-54		145	22.48%
55-59		69	10.70%
60-64		59	9.15%
65+		44	6.82%
	Total	645	100.00%

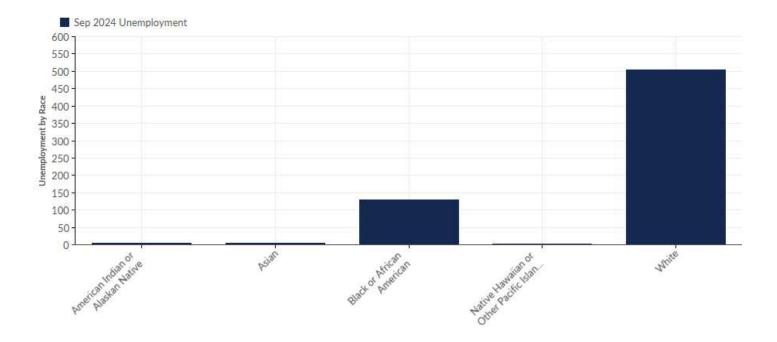


## **Unemployment by Gender**



Gender	Unemployment (Sep 2024)	% of Unemployed
Females	353	54.73%
Males	292	45.27%
	Total 645	100.00%

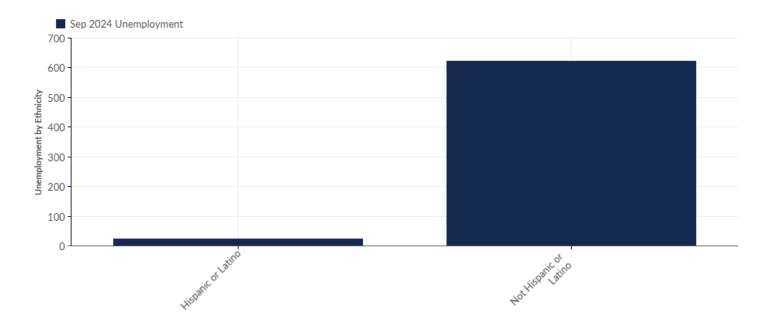
## **Unemployment by Race**



Race	Unemployment (Sep 2024)	% of Unemployed
American Indian or Alaskan Native	4	0.62%
Asian	5	0.78%
Black or African American	129	20.00%
Native Hawaiian or Other Pacific Islander	2	0.31%
White	505	78.29%
	Total 645	100.00%



## **Unemployment by Ethnicity**



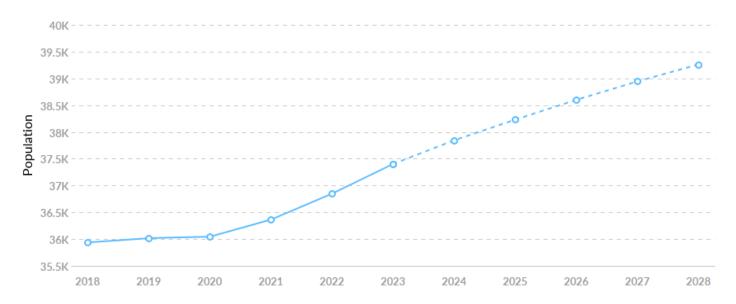
Ethnicity	Und	employment (Sep 2024)	% of Unemployed
Hispanic or Latino		23	3.57%
Not Hispanic or Latino		622	96.43%
	Total	645	100.00%



# Historic & Projected Trends

## **Population Trends**

As of 2023 the region's population increased by 4.1% since 2018, growing by 1,467. Population is expected to increase by 5.0% between 2023 and 2028, adding 1,858.

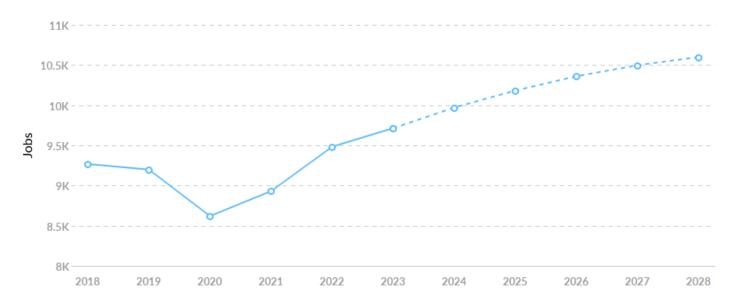


Timeframe	Population
2018	35,937
2019	36,017
2020	36,045
2021	36,364
2022	36,849
2023	37,404
2024	37,845
2025	38,231
2026	38,601
2027	38,944
2028	39,262



## **Job Trends**

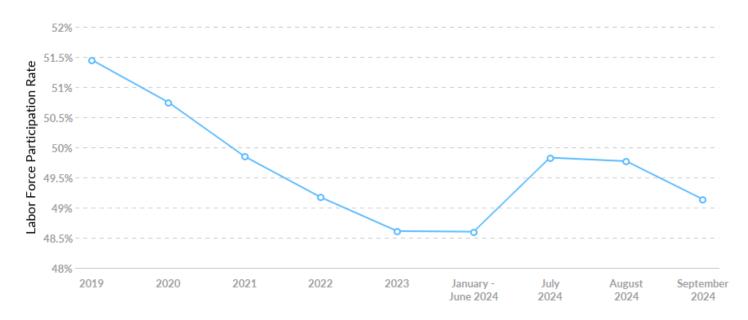
From 2018 to 2023, jobs increased by 4.8% in Cocke County, TN from 9,268 to 9,714. This change outpaced the national growth rate of 4.5% by 0.3%.



Timeframe	Jobs
2018	9,268
2019	9,198
2020	8,620
2021	8,930
2022	9,483
2023	9,714
2024	9,971
2025	10,182
2026	10,360
2027	10,498
2028	10,599



## **Labor Force Participation Rate Trends**

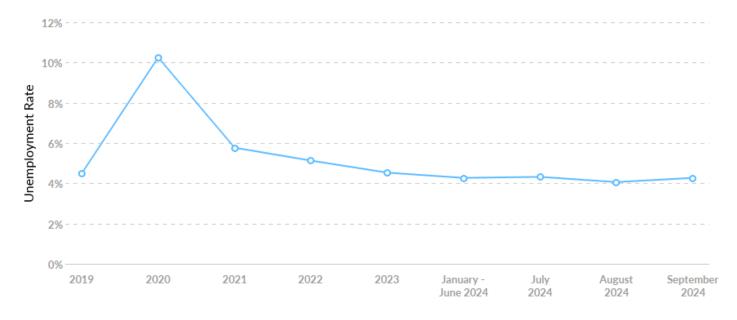


Timeframe	Labor Force Participation Rate
2019	51.45%
2020	50.75%
2021	49.85%
2022	49.17%
2023	48.61%
January - June 2024	48.60%
July 2024	49.83%
August 2024	49.77%
September 2024	49.14%



## **Unemployment Rate Trends**

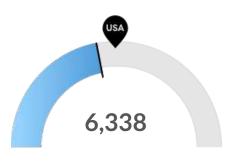
Cocke County, TN had a September 2024 unemployment rate of 4.27%, decreasing from 4.49% 5 years before.



Timeframe	Unemployment Rate
2019	4.49%
2020	10.25%
2021	5.77%
2022	5.13%
2023	4.53%
January - June 2024	4.27%
July 2024	4.32%
August 2024	4.06%
September 2024	4.27%



## **Population Characteristics**



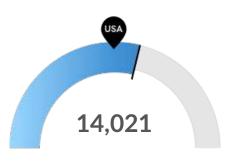
#### Millennials

Cocke County, TN has 6,338 millennials (ages 25-39). The national average for an area this size is 7,600.



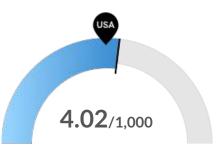
#### Veterans

Cocke County, TN has 2,395 veterans. The national average for an area this size is 1,884.



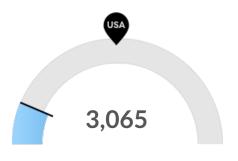
#### **Retiring Soon**

Retirement risk is high in Cocke County, TN. The national average for an area this size is 11,291 people 55 or older, while there are 14,021 here.



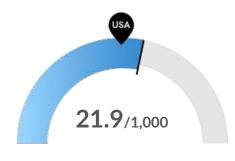
#### **Violent Crime**

Cocke County, TN has 4.02 violent crimes per 1,000 people. The national rate is 3.6 per 1,000 people.



#### **Racial Diversity**

Racial diversity is low in Cocke County, TN. The national average for an area this size is 15,578 racially diverse people, while there are 3,065 here.



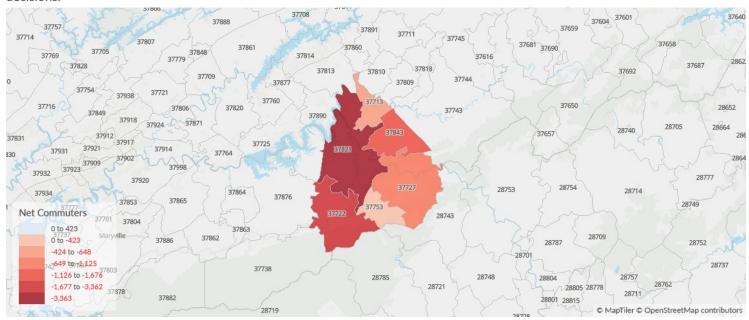
#### **Property Crime**

Cocke County, TN has 21.9 property crimes per 1,000 people. The national rate is 18.22 per 1,000 people.



### Place of Work vs Place of Residence

Understanding where talent in Cocke County, TN currently works compared to where talent lives can help you optimize site decisions.



Where	Talent	Works
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ZIP	Name	2023 Employment
37821	Newport, TN (in Cocke	7,218
37722	Cosby, TN (in Cocke cou	1,168
37843	Parrottsville, TN (in Coc	723
37727	Del Rio, TN (in Cocke co	260
37753	Hartford, TN (in Cocke c	197

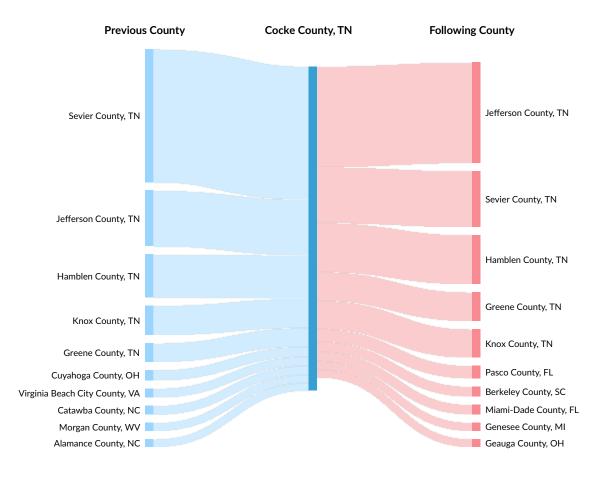
#### **Where Talent Lives**

ZIP	Name	2023 Workers
37821	Newport, TN (in Cocke	10,581
37722	Cosby, TN (in Cocke cou	2,845
37843	Parrottsville, TN (in Coc	1,848
37727	Del Rio, TN (in Cocke co	909
37713	Bybee, TN (in Cocke co	568

# Inbound and Outbound Migration

The table below analyzes past and current residents of Cocke County, TN. The left column shows residents of other counties migrating to Cocke County, TN. The right column shows residents migrating from Cocke County, TN to other counties.

As of 2022, 344 people have migrated from Sevier County, TN to Cocke County, TN. In the same year, 260 people left Cocke County, TN migrating to Jefferson County, TN. The total Net Migration for Cocke County, TN in 2022 was 820.



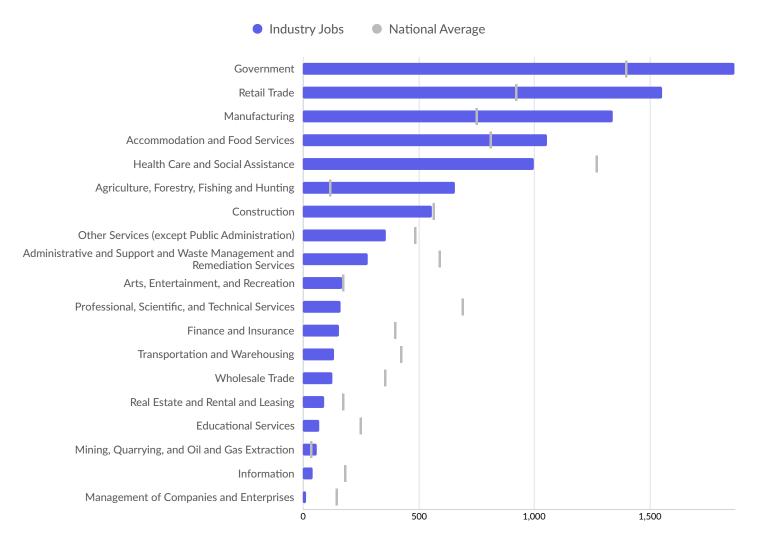
Top Previous Counties	Migrations
Sevier County, TN	344
Jefferson County, TN	144
Hamblen County, TN	111
Knox County, TN	76
Greene County, TN	48
Cuyahoga County, OH	26

Top Previous Counties	Migrations
Virginia Beach City County, VA	23
Catawba County, NC	23
Morgan County, WV	21
Alamance County, NC	20
Los Angeles County, CA	17
Anderson County, TN	16
Coffee County, TN	16
Allen County, OH	16
Clay County, FL	15
Top Following Counties	Migrations
Jefferson County, TN	260
Sevier County, TN	144
Hamblen County, TN	126
Greene County, TN	74
Knox County, TN	73
Pasco County, FL	32
Berkeley County, SC	26
Miami-Dade County, FL	25
Genesee County, MI	21
Geauga County, OH	20
Washington County, TN	20
Loudon County, TN	18
Washington County, PA	16
Pinellas County, FL	14
St. Lucie County, FL	13



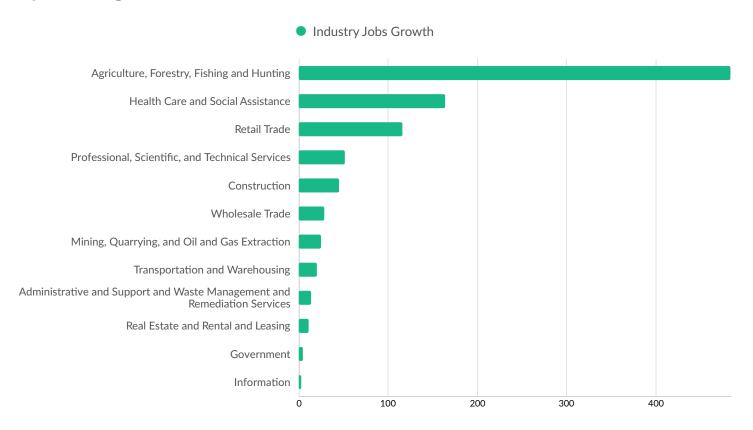
# **Industry Characteristics**

## **Largest Industries**



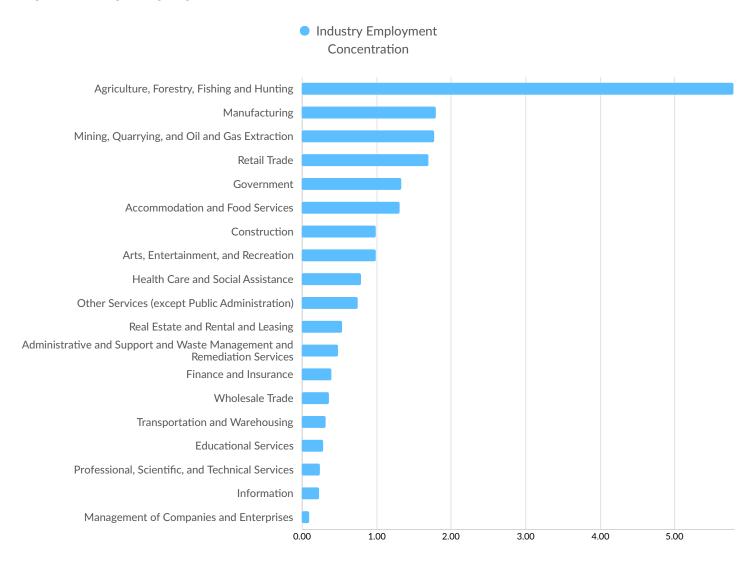


## **Top Growing Industries**



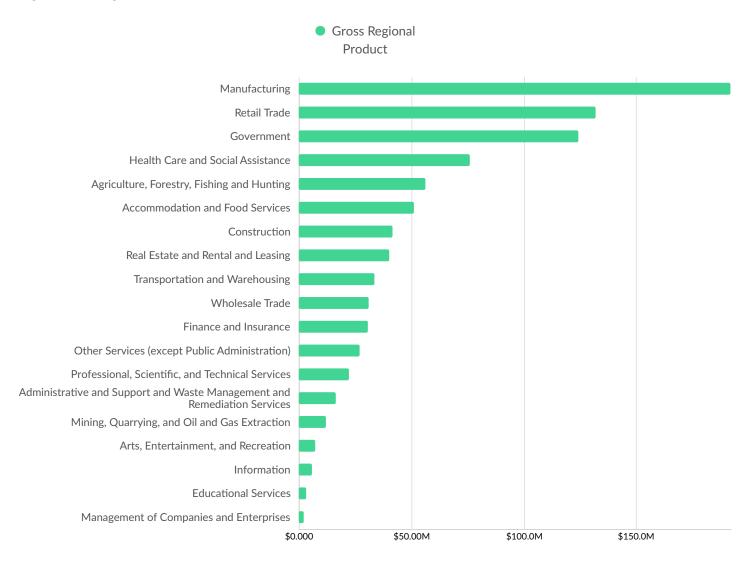


## **Top Industry Employment Concentration**



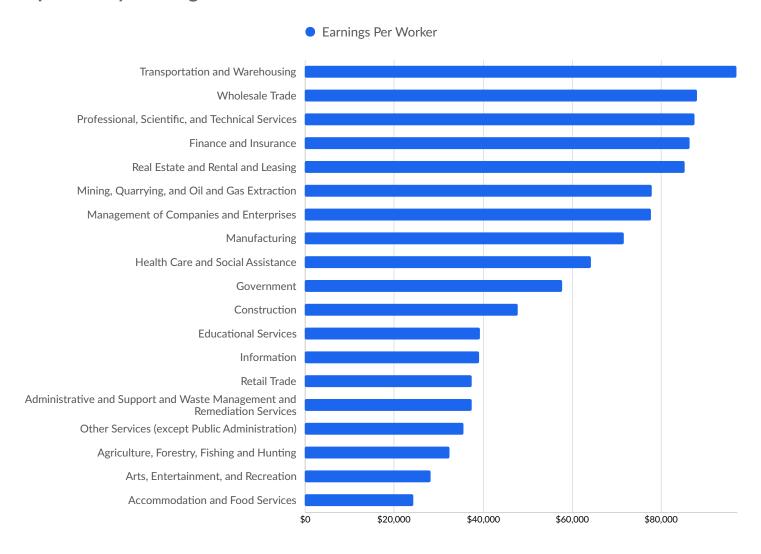


## **Top Industry GRP**





## **Top Industry Earnings**





## **Business Characteristics**

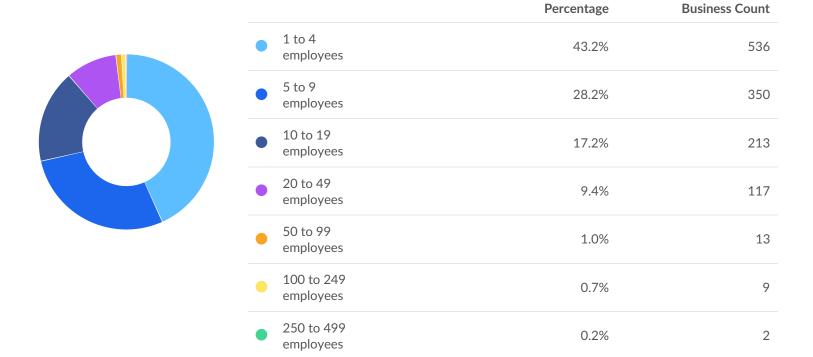
## 2,329 Companies Employ Your Workers

Online profiles for your workers mention 2,329 companies as employers, with the top 10 appearing below. In the last 12 months, 325 companies in Cocke County, TN posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Conagra Brands	61	Foundever	283
Sonoco	61	Newport Medical Center	99
Walmart	50	K-Va-T Food Stores	96
State of Tennessee	34	Houghton Mifflin Harcourt Publ	83
Ole Smoky Distillery	27	Lowe's	49
The Dollywood Company	27	Walmart	49
Smoky Mountain Home Health	26	Love's	27
Lowe's	25	Walgreens Boots Alliance	27
Bush Brothers & Company	24	Cracker Barrel	26
Food City / Kvat Foods	23	Sonoco	19



#### **Business Size**



<sup>\*</sup>Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

0.1%

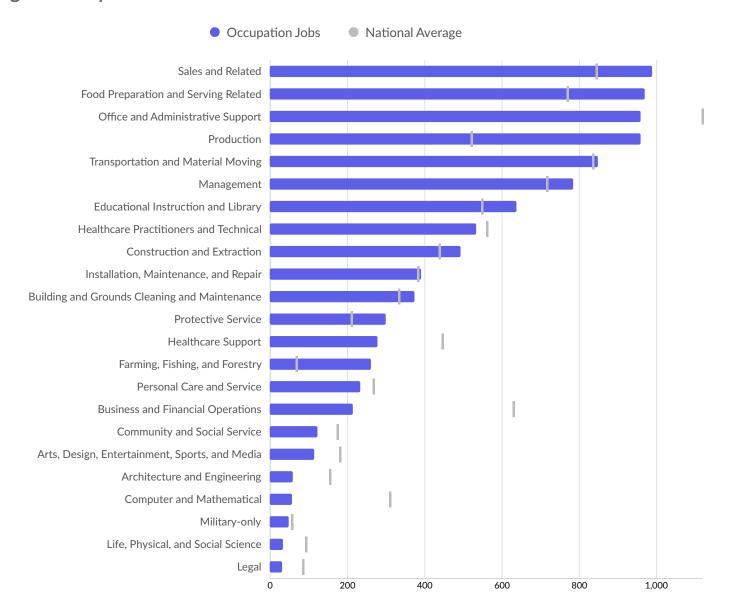
500+ employees

1



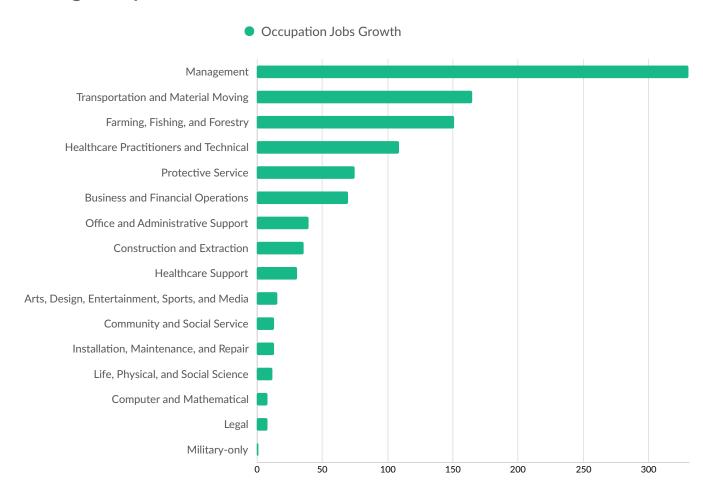
## Workforce Characteristics

### **Largest Occupations**





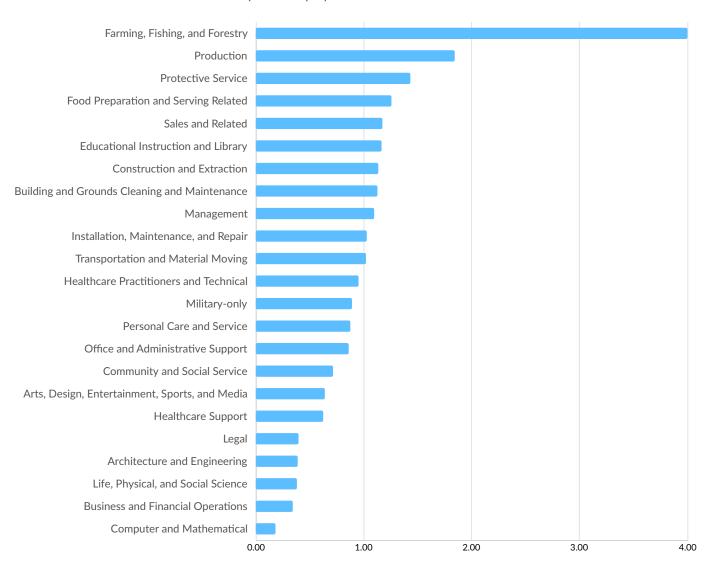
## **Top Growing Occupations**





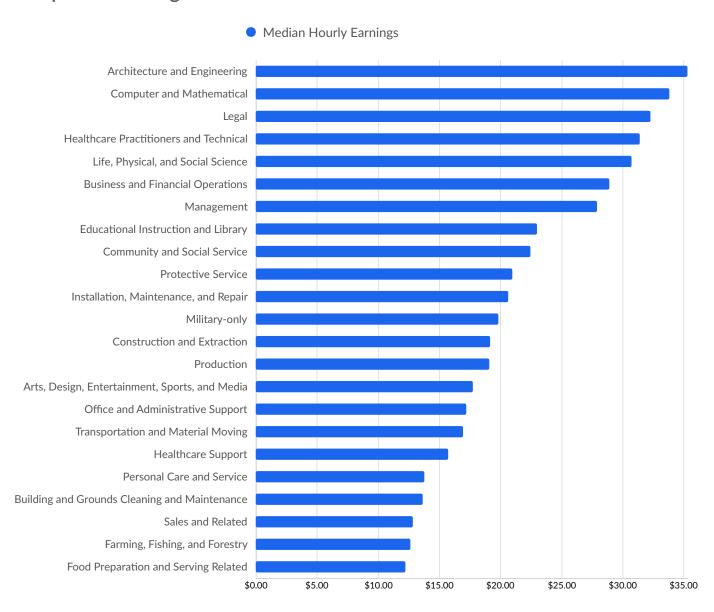
## **Top Occupation Employment Concentration**

Occupation Employment Concentration





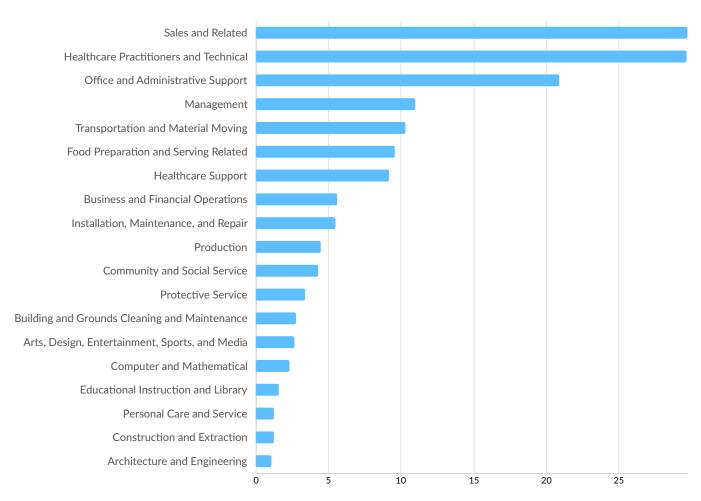
## **Top Occupation Earnings**





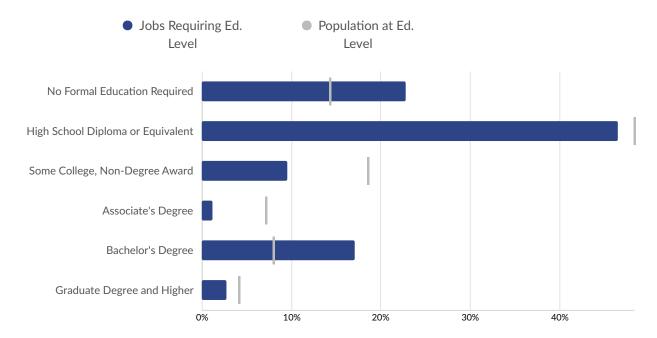
### **Top Posted Occupations**







## Underemployment



# **Educational Pipeline**

Over the last 5 years, no schools in Cocke County, TN produced graduates.



# **In-Demand Skills**

