



# Cocke County, TN



Tennessee

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## Report Parameters

### 1 County

47029    Coker County, TN

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### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

## Economy Overview

36,673

Population (2022)

Population **grew by 1,109** over the last 5 years and is projected to **grow by 859** over the next 5 years.

8,094

Total Regional Employment

Jobs **decreased by 274** over the last 5 years but are projected to **grow by 678** over the next 5 years.

\$38.5K

Median Household Income (2020)

Median household income is **\$26.5K below** the national median household income of \$65.0K.

### Takeaways

- As of 2022 the region's population **increased by 3.1%** since 2017, growing by 1,109. Population is expected to **increase by 2.3%** between 2022 and 2027, adding 859.
- From 2017 to 2022, jobs **declined by 3.3%** in Cocke County, TN from 8,367 to **8,094**. This change **fell short of the national growth rate of 2.4% by 5.7%**. As the number of jobs declined, the **labor force participation rate decreased from 50.4% to 46.2% between 2017 and 2022**.
- Concerning educational attainment, **7.9% of Cocke County, TN residents possess a Bachelor's Degree** (12.9% below the national average), and **7.3% hold an Associate's Degree** (1.5% below the national average).
- The top three industries in 2022 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Local Government, Excluding Education and Hospitals.

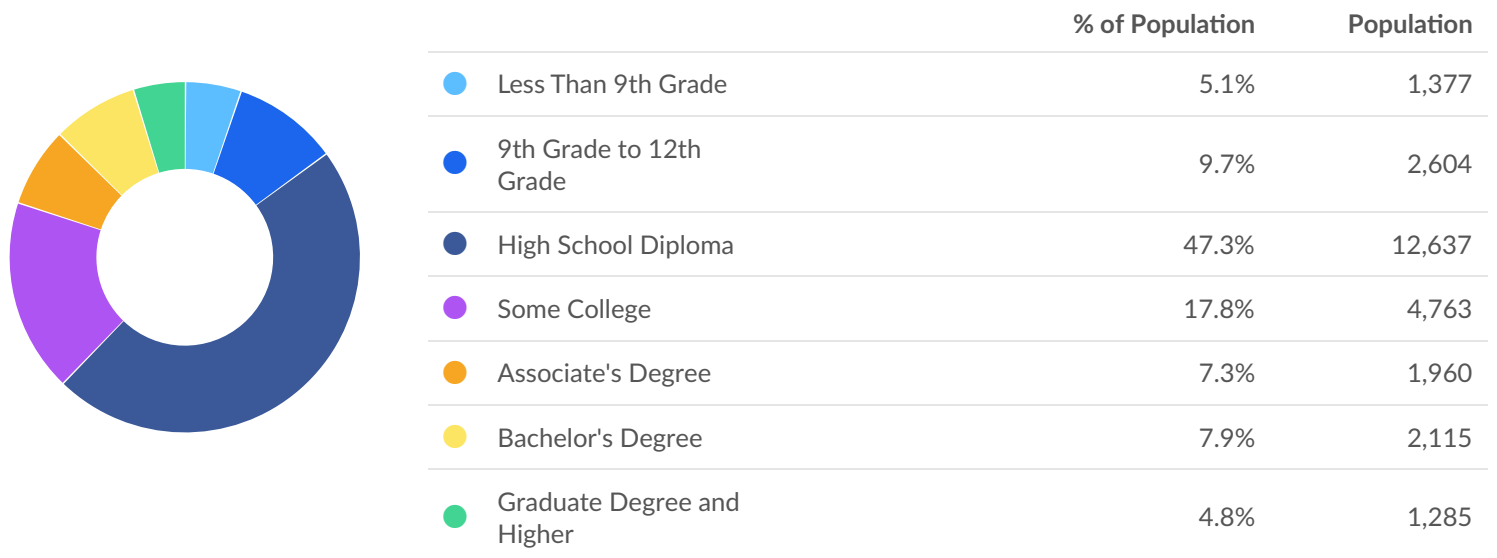
	Population (2022)	Labor Force (Dec 2022)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	36,673	13,787	8,094	88.5	\$931.74M	\$1.85B	\$1.10B
15 County	1,225,140	569,128	553,643	92.0	\$71.00B	\$69.35B	\$73.95B
State	7,054,875	3,286,591	3,517,928	92.3	\$460.08B	\$393.33B	\$479.48B

## Dec 2022 Labor Force Breakdown



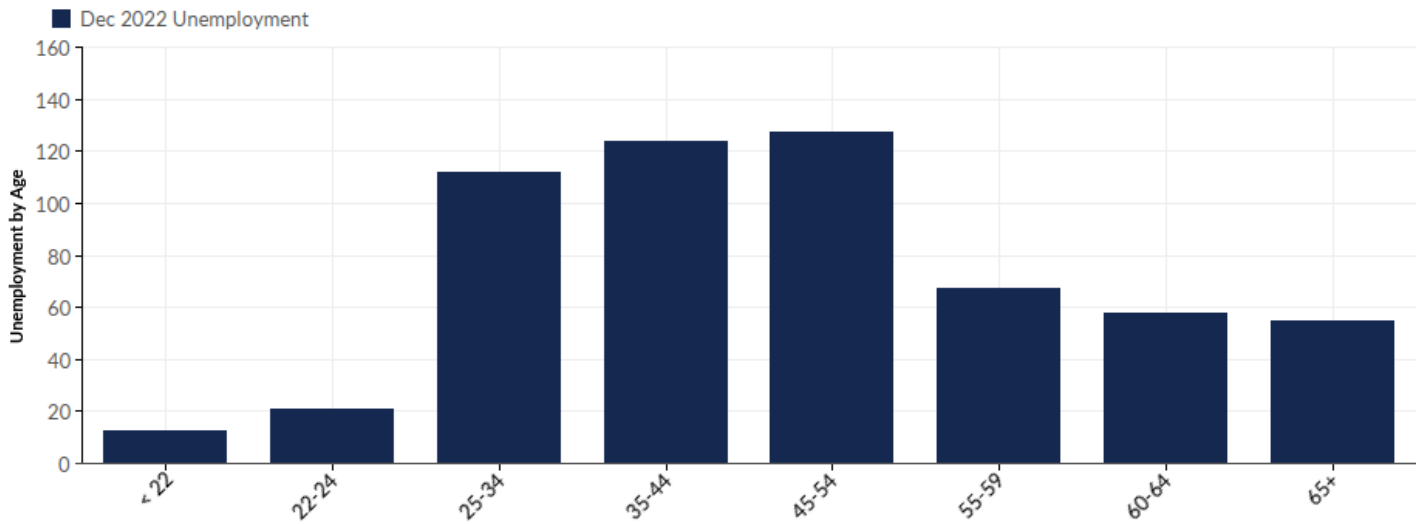
## Educational Attainment

Concerning educational attainment, **7.9% of Cocke County, TN residents possess a Bachelor's Degree** (12.9% below the national average), and **7.3% hold an Associate's Degree** (1.5% below the national average).



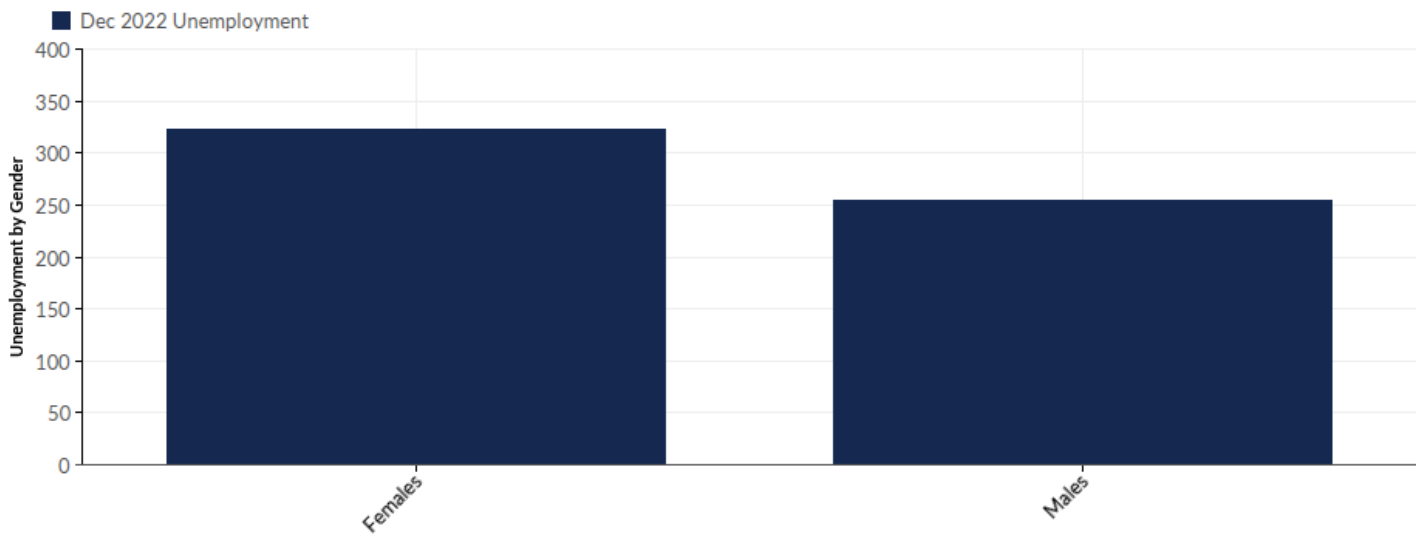
# Unemployment by Demographics

## Unemployment by Age



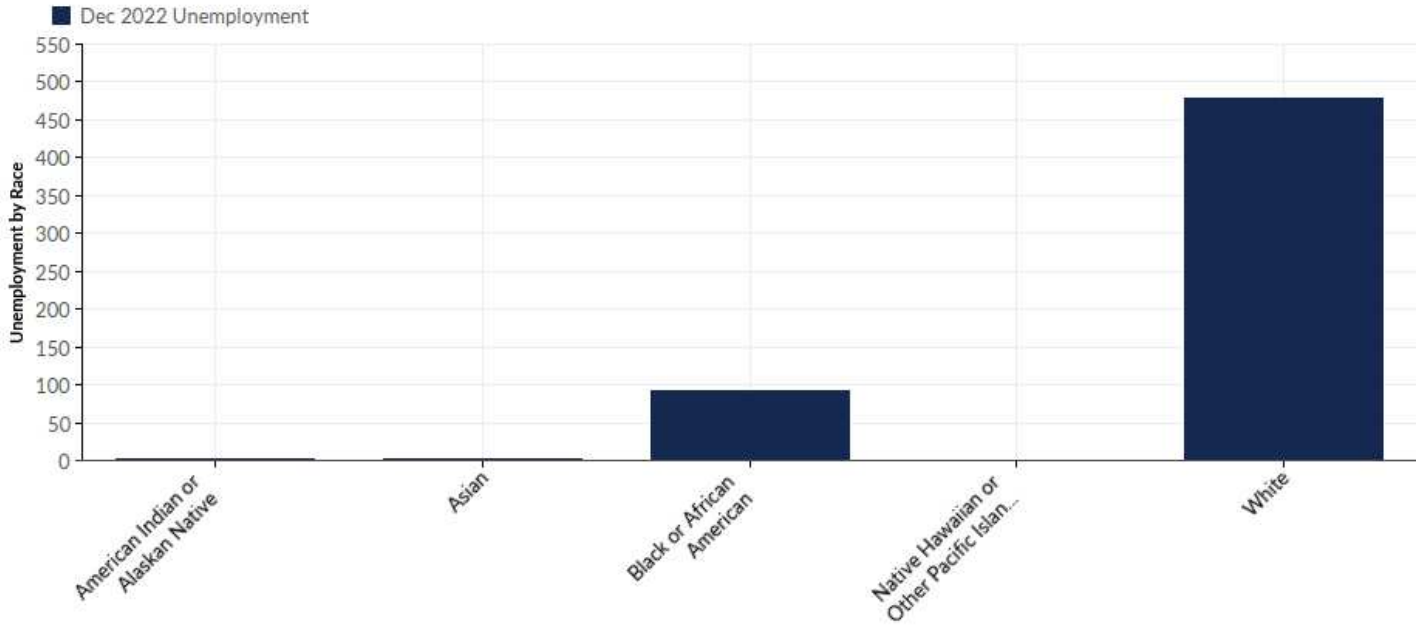
Age	Unemployment (Dec 2022)	% of Unemployed
< 22	13	2.26%
22-24	21	3.65%
25-34	112	19.44%
35-44	124	21.53%
45-54	128	22.22%
55-59	67	11.63%
60-64	57	9.90%
65+	55	9.55%
Total	576	100.00%

## Unemployment by Gender



Gender	Unemployment (Dec 2022)	% of Unemployed
Females	322	55.90%
Males	254	44.10%
Total	576	100.00%

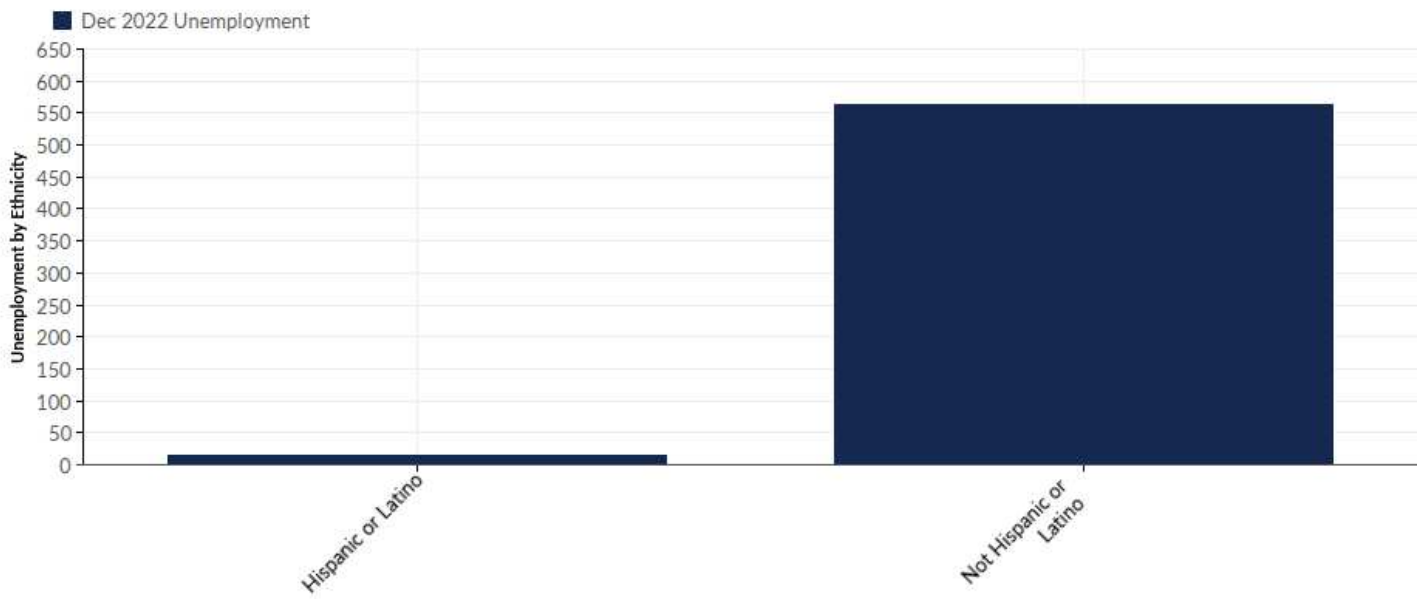
## Unemployment by Race



Race	Unemployment (Dec 2022)	% of Unemployed
American Indian or Alaskan Native	2	0.35%
Asian	2	0.35%
Black or African American	92	15.97%
Native Hawaiian or Other Pacific Islander	1	0.17%
White	479	83.16%
Total	576	100.00%



## Unemployment by Ethnicity

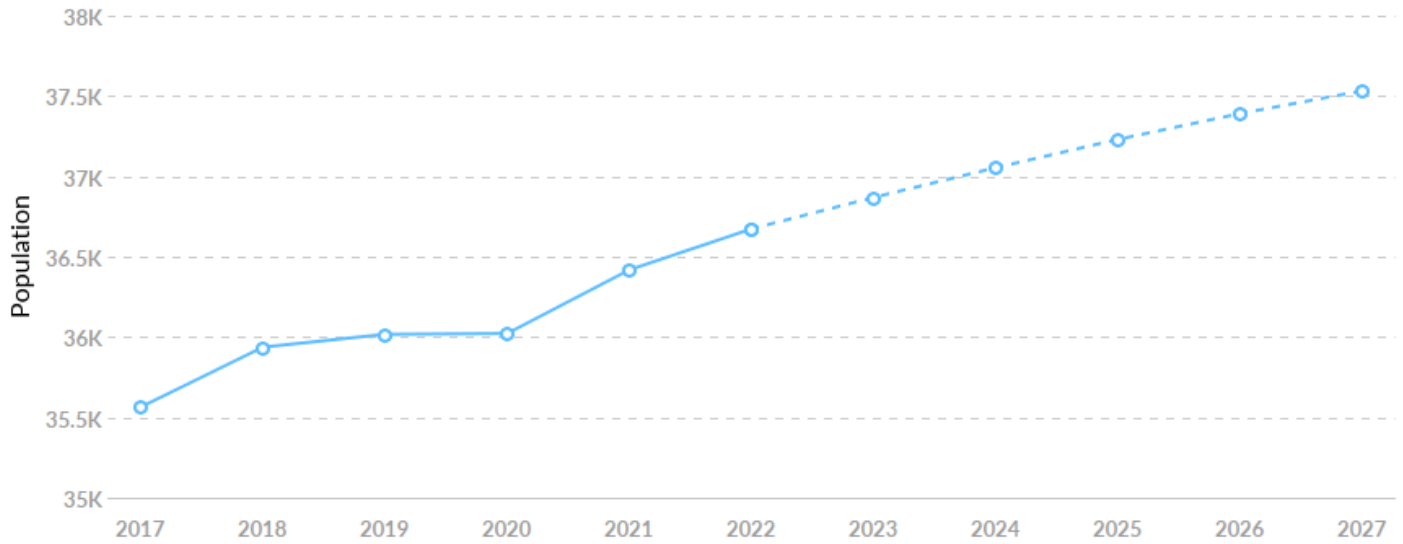


Ethnicity	Unemployment (Dec 2022)	% of Unemployed
Hispanic or Latino	13	2.26%
Not Hispanic or Latino	563	97.74%
Total	576	100.00%

# Historic & Projected Trends

## Population Trends

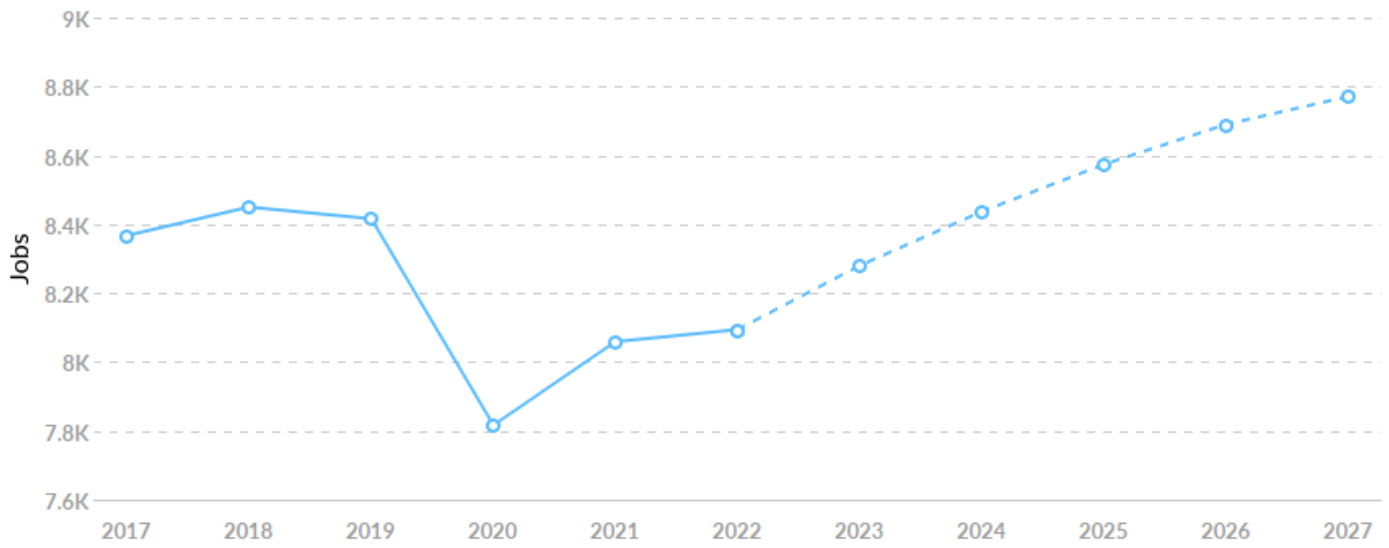
As of 2022 the region's population increased by 3.1% since 2017, growing by 1,109. Population is expected to increase by 2.3% between 2022 and 2027, adding 859.



Timeframe	Population
2017	35,564
2018	35,937
2019	36,017
2020	36,022
2021	36,418
2022	36,673
2023	36,869
2024	37,054
2025	37,230
2026	37,391
2027	37,532

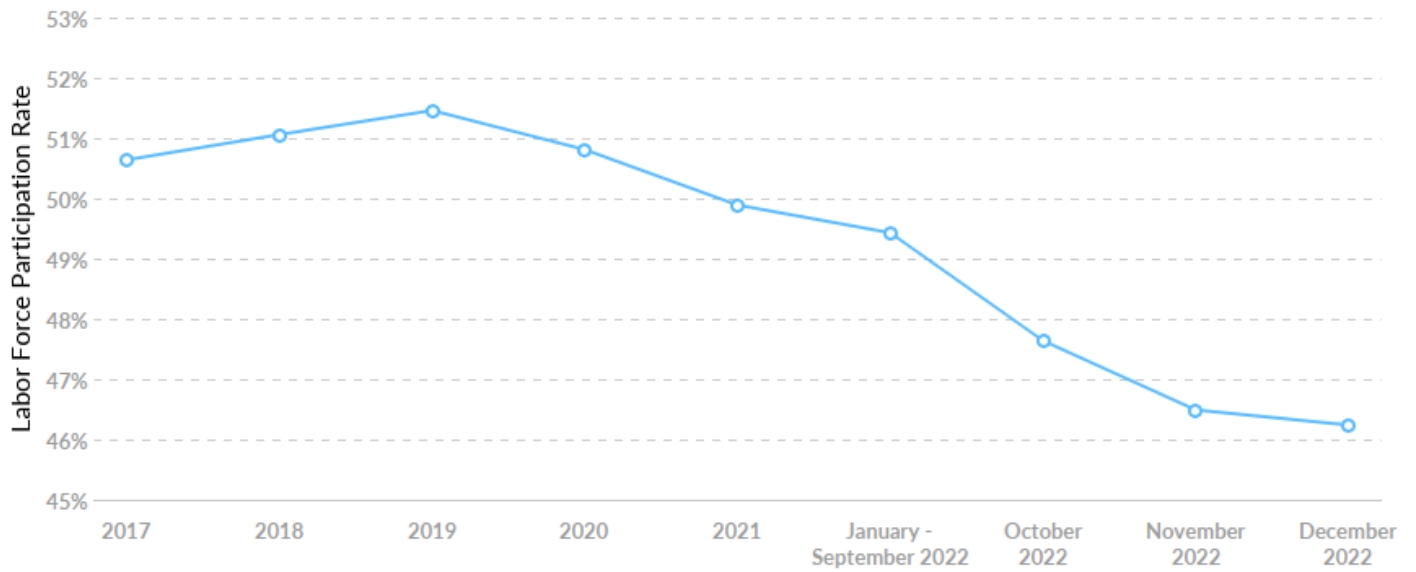
## Job Trends

From 2017 to 2022, jobs declined by 3.3% in Cocke County, TN from 8,367 to 8,094. This change fell short of the national growth rate of 2.4% by 5.7%.



Timeframe	Jobs
2017	8,367
2018	8,450
2019	8,416
2020	7,816
2021	8,059
2022	8,094
2023	8,280
2024	8,437
2025	8,574
2026	8,690
2027	8,771

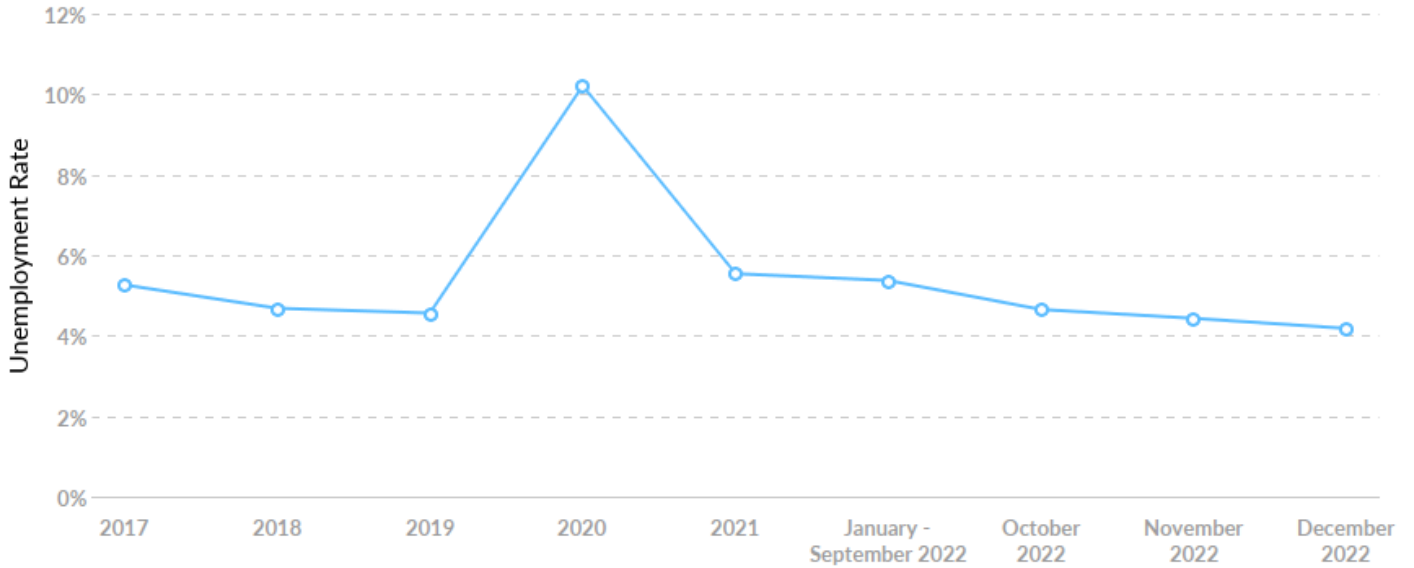
## Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2017	50.64%
2018	51.06%
2019	51.46%
2020	50.81%
2021	49.89%
January - September 2022	49.43%
October 2022	47.64%
November 2022	46.49%
December 2022	46.24%

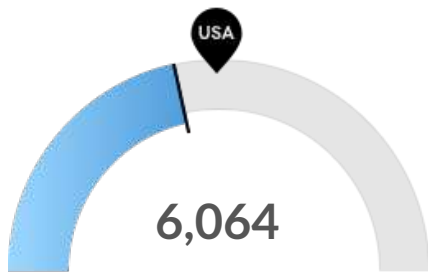
## Unemployment Rate Trends

Cocke County, TN had a December 2022 unemployment rate of 4.18%, **decreasing from 5.26%** 5 years before.



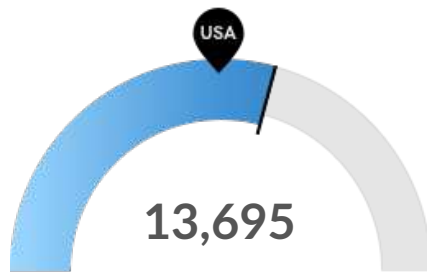
Timeframe	Unemployment Rate
2017	5.26%
2018	4.68%
2019	4.56%
2020	10.20%
2021	5.54%
January - September 2022	5.37%
October 2022	4.65%
November 2022	4.43%
December 2022	4.18%

## Population Characteristics



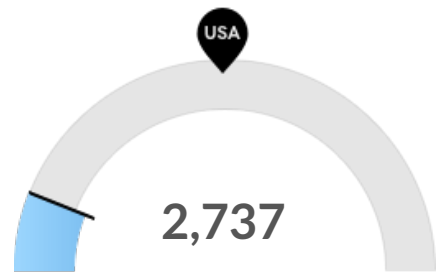
**Millennials**

Cocke County, TN has 6,064 millennials (ages 25-39). The national average for an area this size is 7,439.



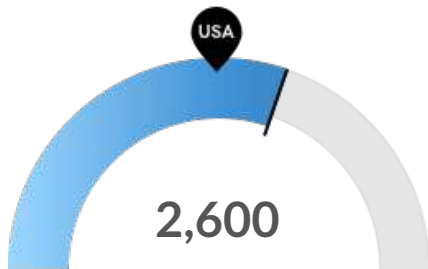
**Retiring Soon**

Retirement risk is high in Cocke County, TN. The national average for an area this size is 10,825 people 55 or older, while there are 13,695 here.



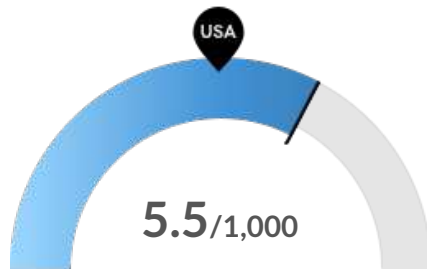
**Racial Diversity**

Racial diversity is low in Cocke County, TN. The national average for an area this size is 14,820 racially diverse people, while there are 2,737 here.



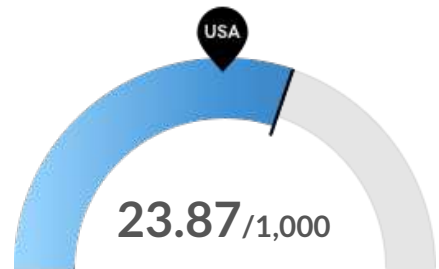
**Veterans**

Cocke County, TN has 2,600 veterans. The national average for an area this size is 1,938.



**Violent Crime**

Cocke County, TN has 5.5 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.

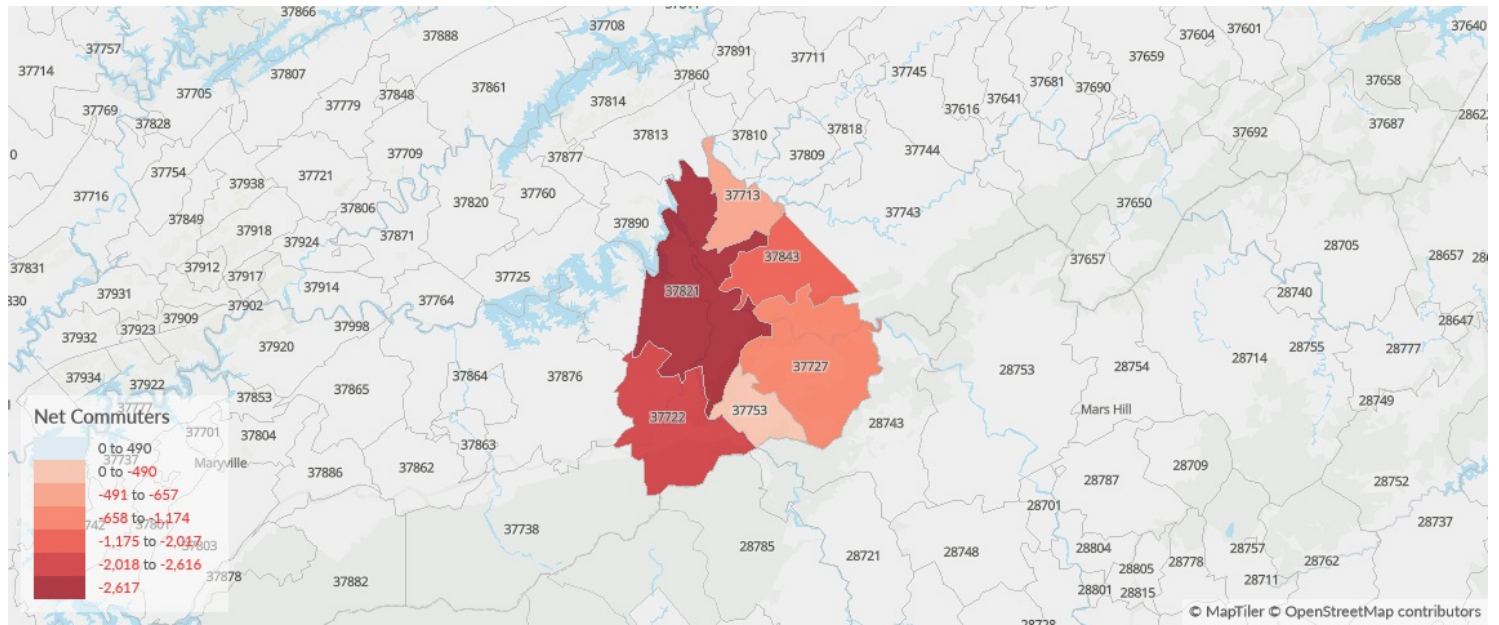


**Property Crime**

Cocke County, TN has 23.87 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.

## Place of Work vs Place of Residence

Understanding where talent in Cocke County, TN currently works compared to where talent lives can help you optimize site decisions.



### Where Talent Works

ZIP	Name	2022 Employment
37821	Newport, TN (in Cocke ...	6,337
37722	Cosby, TN (in Cocke cou...	683
37843	Parrottsville, TN (in Coc...	651
37753	Hartford, TN (in Cocke c...	179
37713	Bybee, TN (in Cocke co...	125

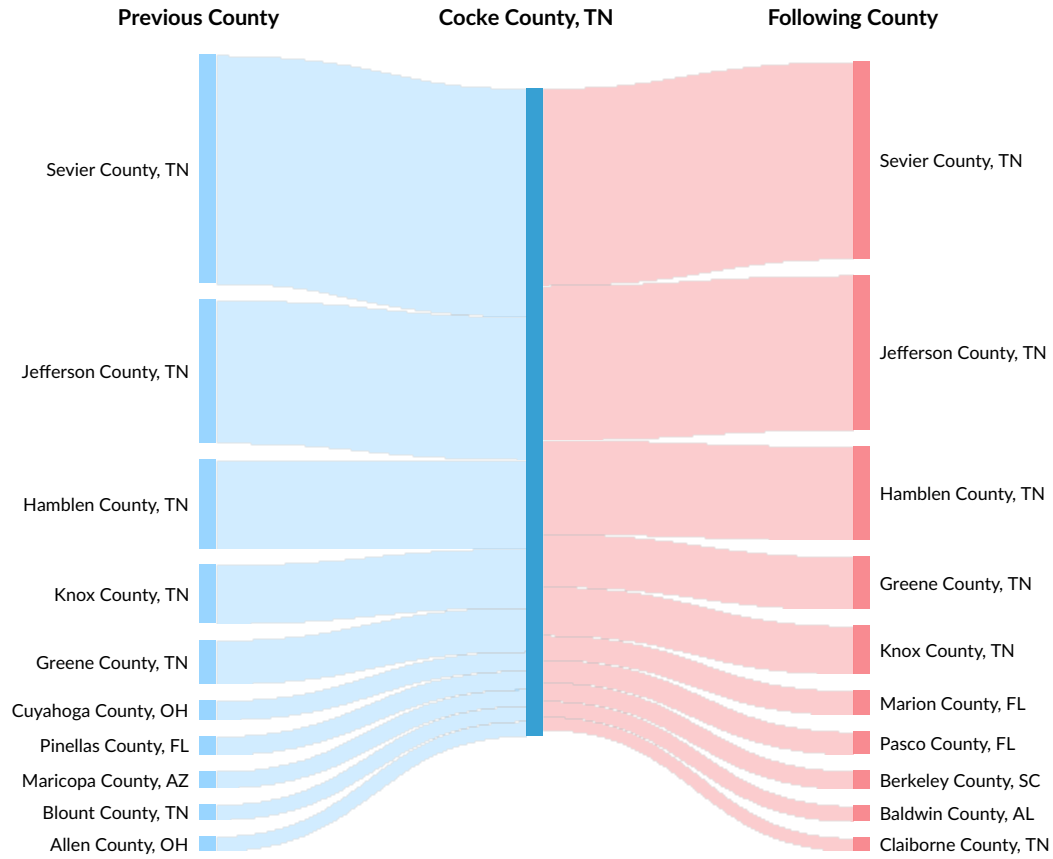
### Where Talent Lives

ZIP	Name	2022 Workers
37821	Newport, TN (in Cocke ...	8,954
37722	Cosby, TN (in Cocke cou...	2,701
37843	Parrottsville, TN (in Coc...	1,826
37727	Del Rio, TN (in Cocke co...	763
37713	Bybee, TN (in Cocke co...	616

# Inbound and Outbound Migration

The table below analyzes past and current residents of Cocke County, TN. The left column shows residents of other counties migrating to Cocke County, TN. The right column shows residents migrating from Cocke County, TN to other counties.

As of 2020, 298 people have migrated from Sevier County, TN to Cocke County, TN. In the same year, 258 people left Cocke County, TN migrating to Sevier County, TN. The total Net Migration for Cocke County, TN in 2020 was 606.



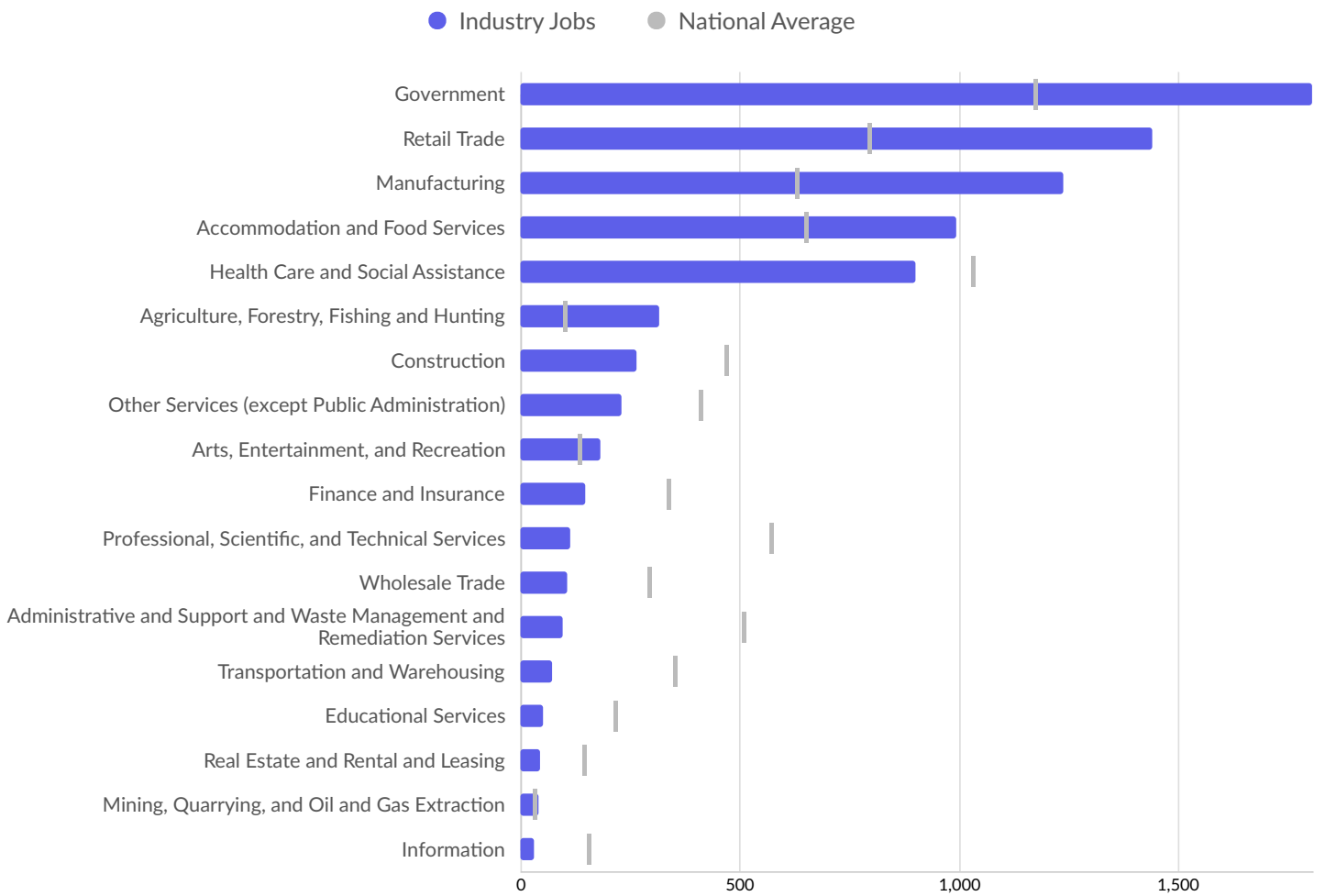
Top Previous Counties	Migrations
Sevier County, TN	298
Jefferson County, TN	187
Hamblen County, TN	117
Knox County, TN	77
Greene County, TN	57
Cuyahoga County, OH	25



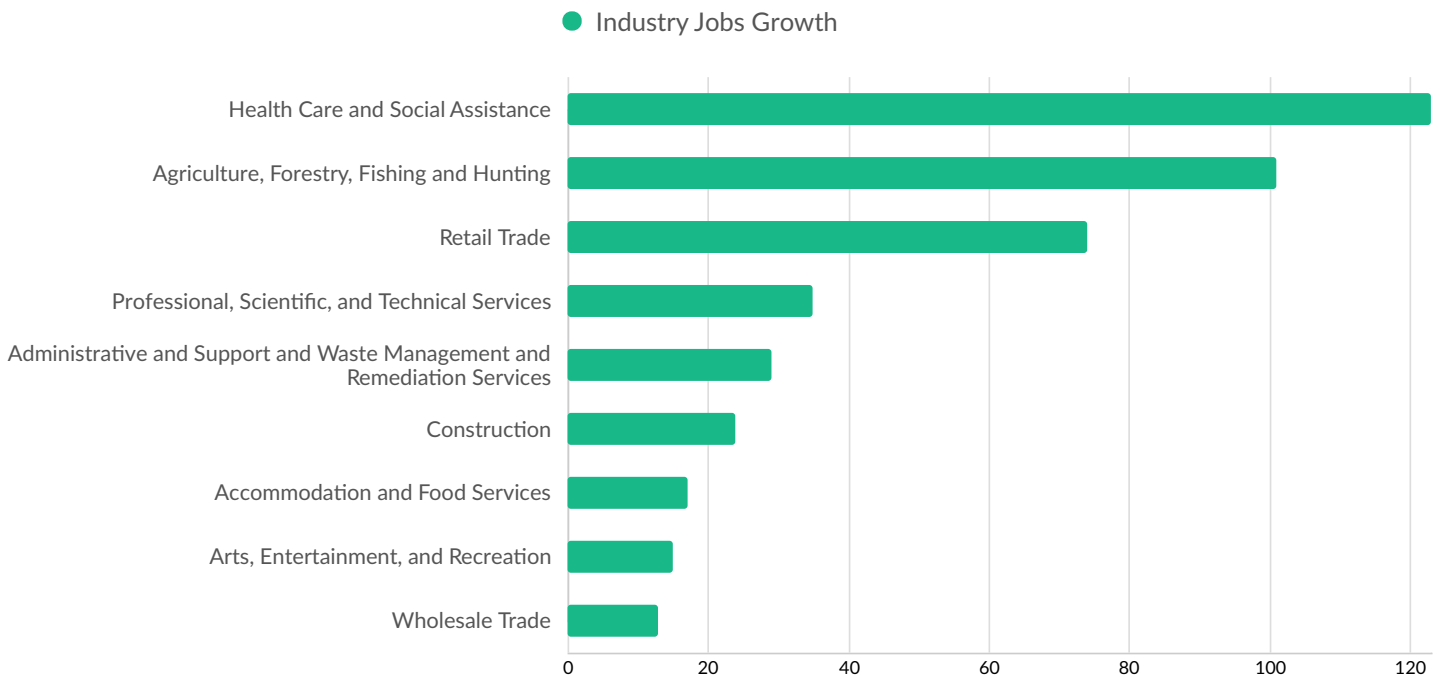
Top Previous Counties	Migrations
Pinellas County, FL	24
Maricopa County, AZ	22
Blount County, TN	20
Allen County, OH	20
Coffee County, TN	18
Fayette County, IN	18
Hillsborough County, FL	16
Cook County, IL	16
Clay County, FL	13
Top Following Counties	Migrations
Sevier County, TN	258
Jefferson County, TN	202
Hamblen County, TN	123
Greene County, TN	69
Knox County, TN	63
Marion County, FL	32
Pasco County, FL	30
Berkeley County, SC	24
Baldwin County, AL	21
Claiborne County, TN	17
Geauga County, OH	17
Genesee County, MI	16
Lawrence County, TN	16
Peoria County, IL	15
Cumberland County, NJ	14

# Industry Characteristics

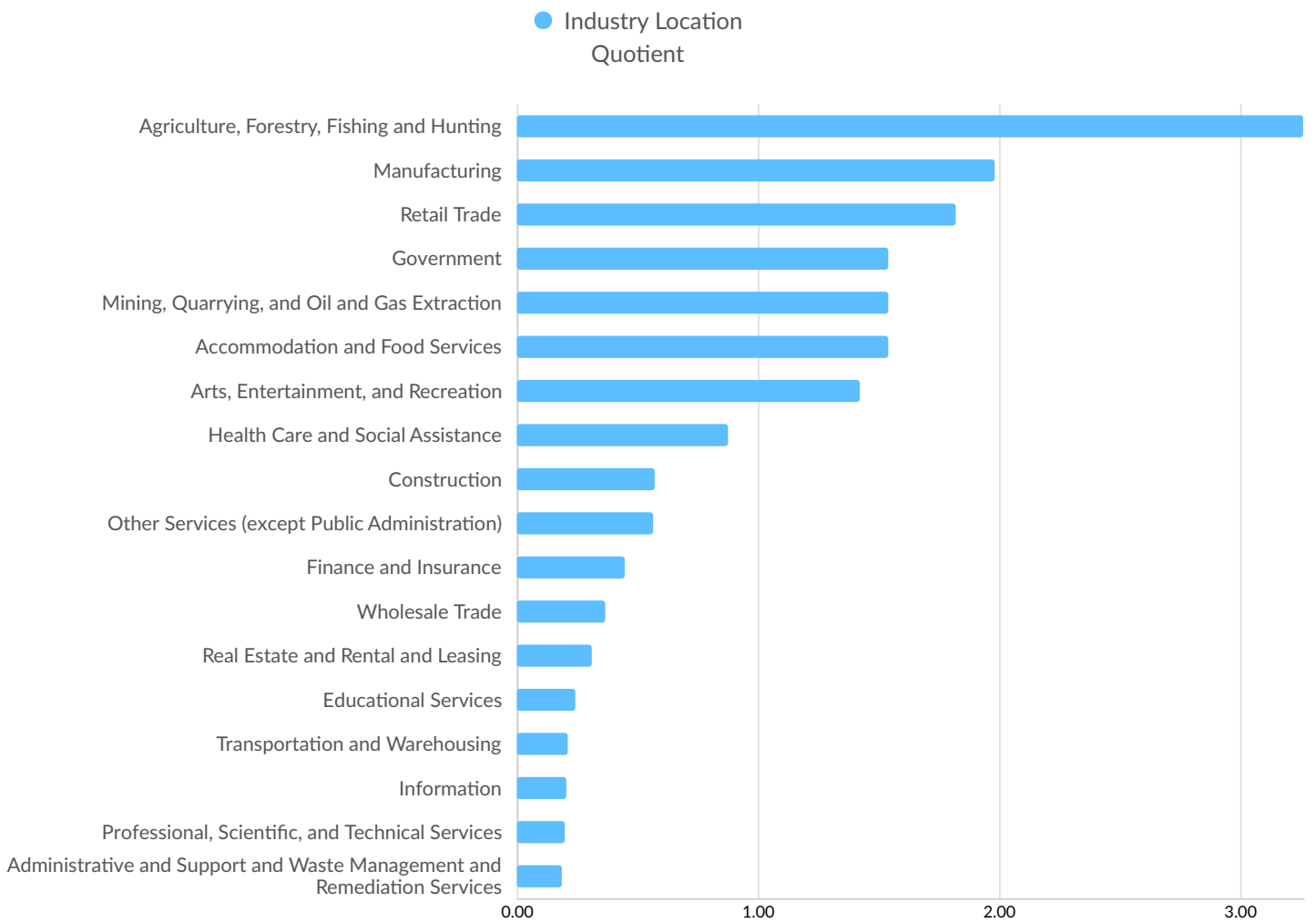
## Largest Industries



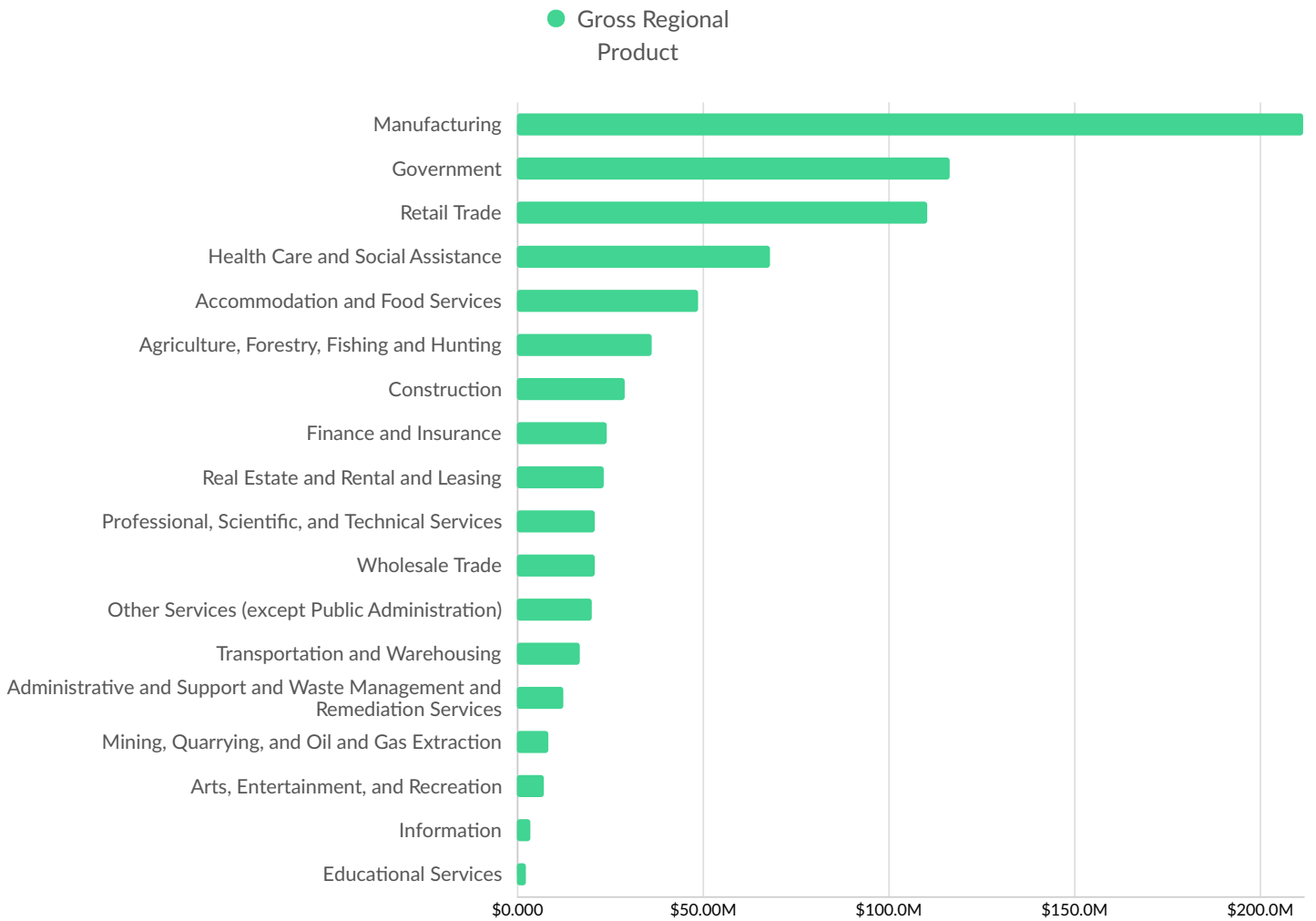
## Top Growing Industries



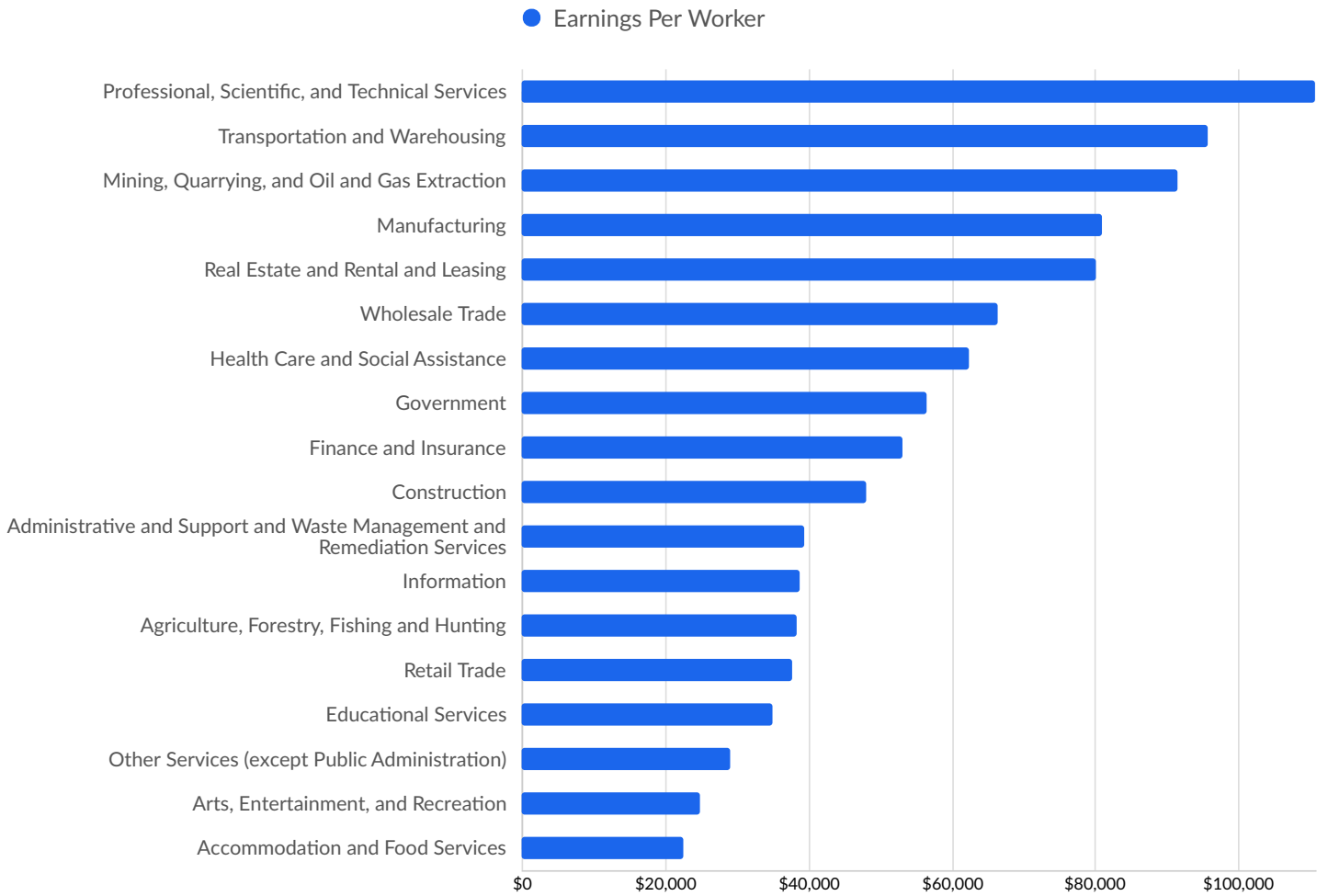
## Top Industry Location Quotient



## Top Industry GRP























## Top Industry Earnings



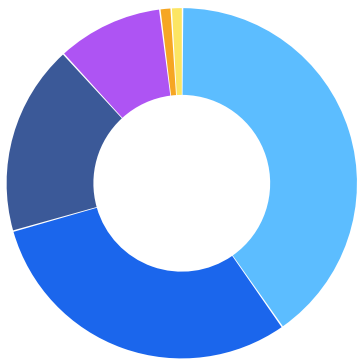
## Business Characteristics

### 1,967 Companies Employ Your Workers

Online profiles for your workers mention 1,967 companies as employers, with the top 10 appearing below. In the last 12 months, 252 companies in Cocke County, TN posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
ConAgra Brands	67 	Food City	240 
Sonoco	61 	Newport Medical Center	187 
Walmart	60 	Dollar General	73 
Smoky Mountain Home Health ...	26 	Lowe's	51 
The Dollywood Company	25 	Randstad	42 
Bush Brothers & Company	24 	Walmart	39 
Cocke County High School	23 	Farmers Home Furniture	31 
Ole Smoky Distillery	23 	Walgreens Boots Alliance	25 
Lowe's	22 	Cracker Barrel	21 
Rural Medical Services	22 	Scott Industries	21 

## Business Size



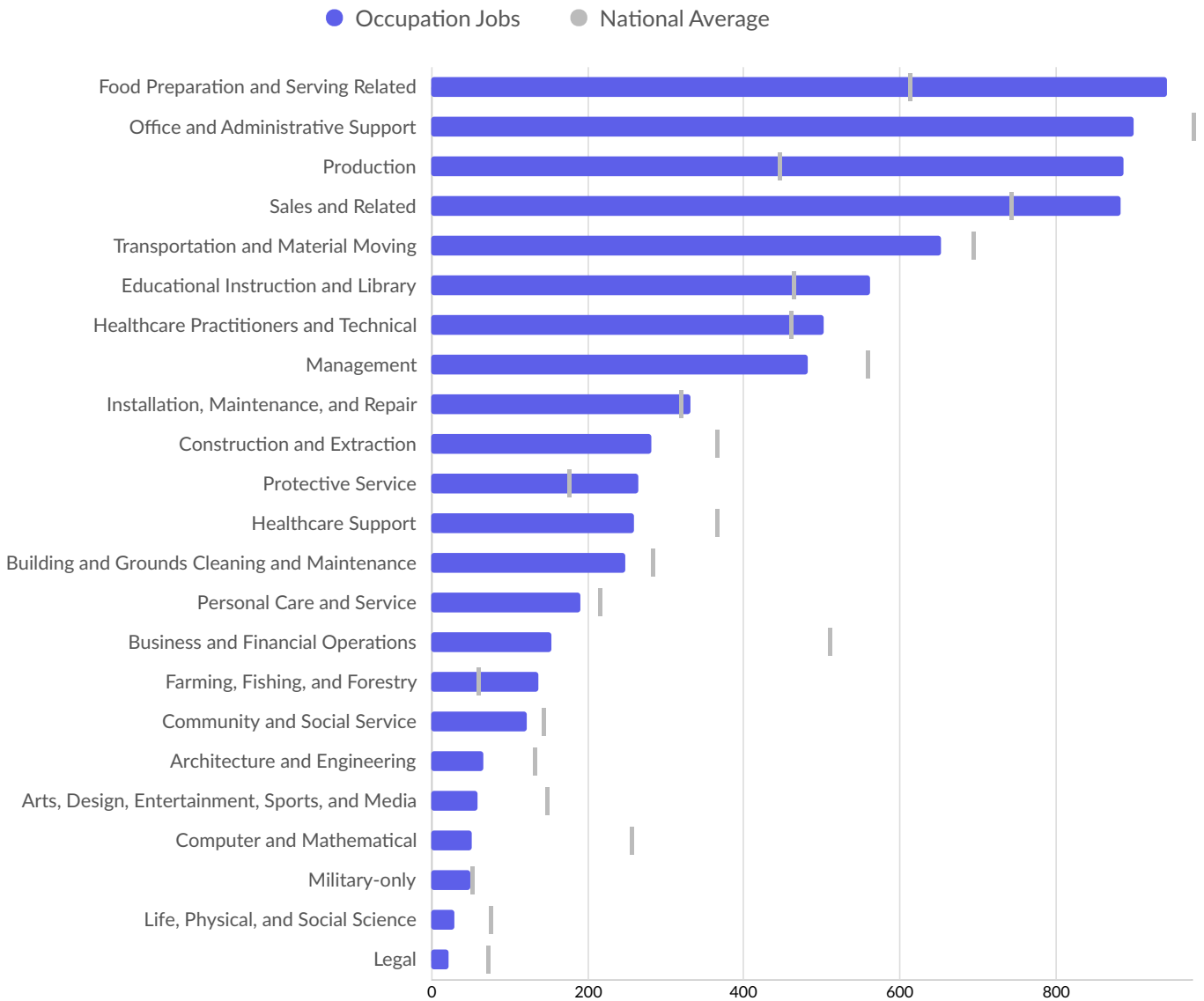
	Percentage	Business Count
● 1 to 4 employees	40.2%	427
● 5 to 9 employees	30.3%	322
● 10 to 19 employees	17.6%	187
● 20 to 49 employees	9.8%	104
● 50 to 99 employees	1.0%	11
● 100 to 249 employees	1.0%	11

*\*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

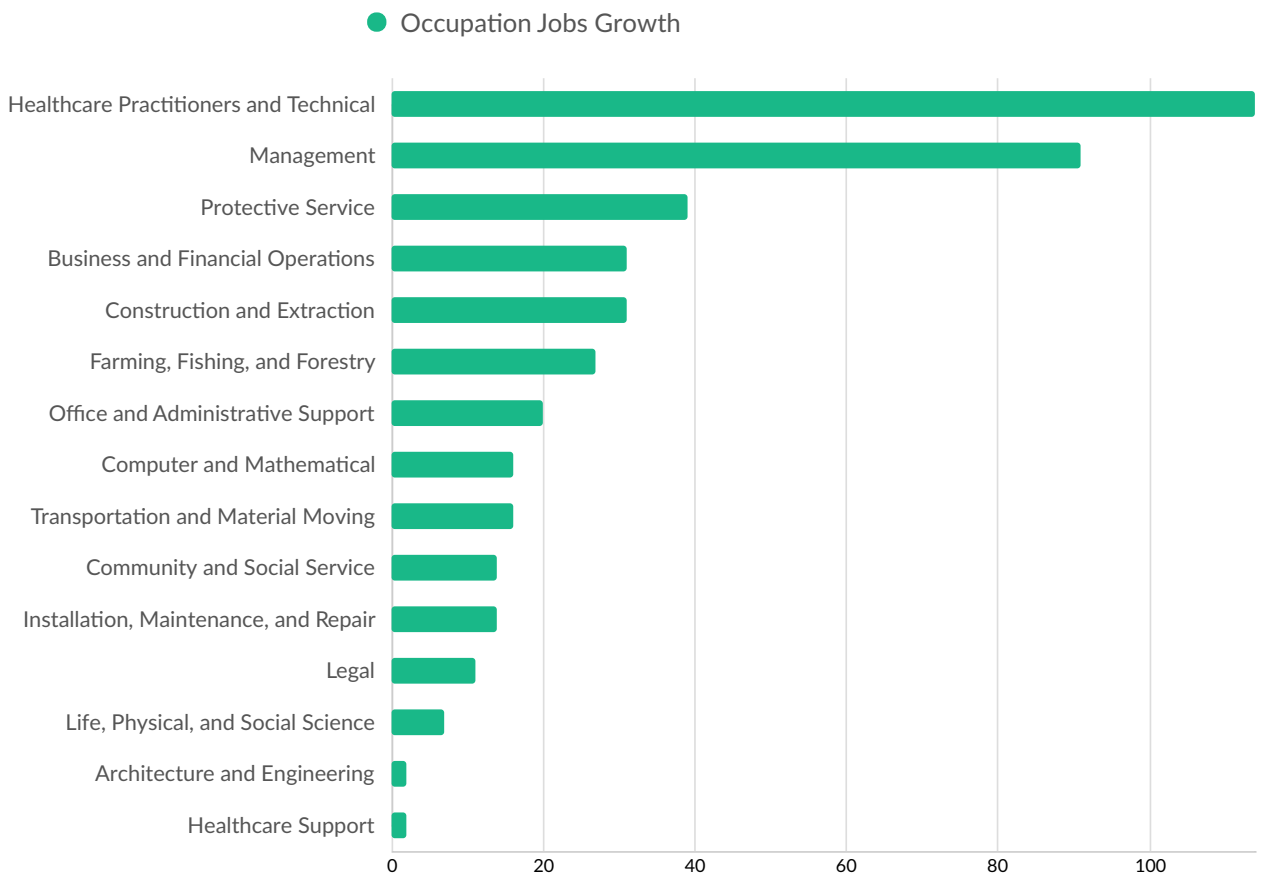


# Workforce Characteristics

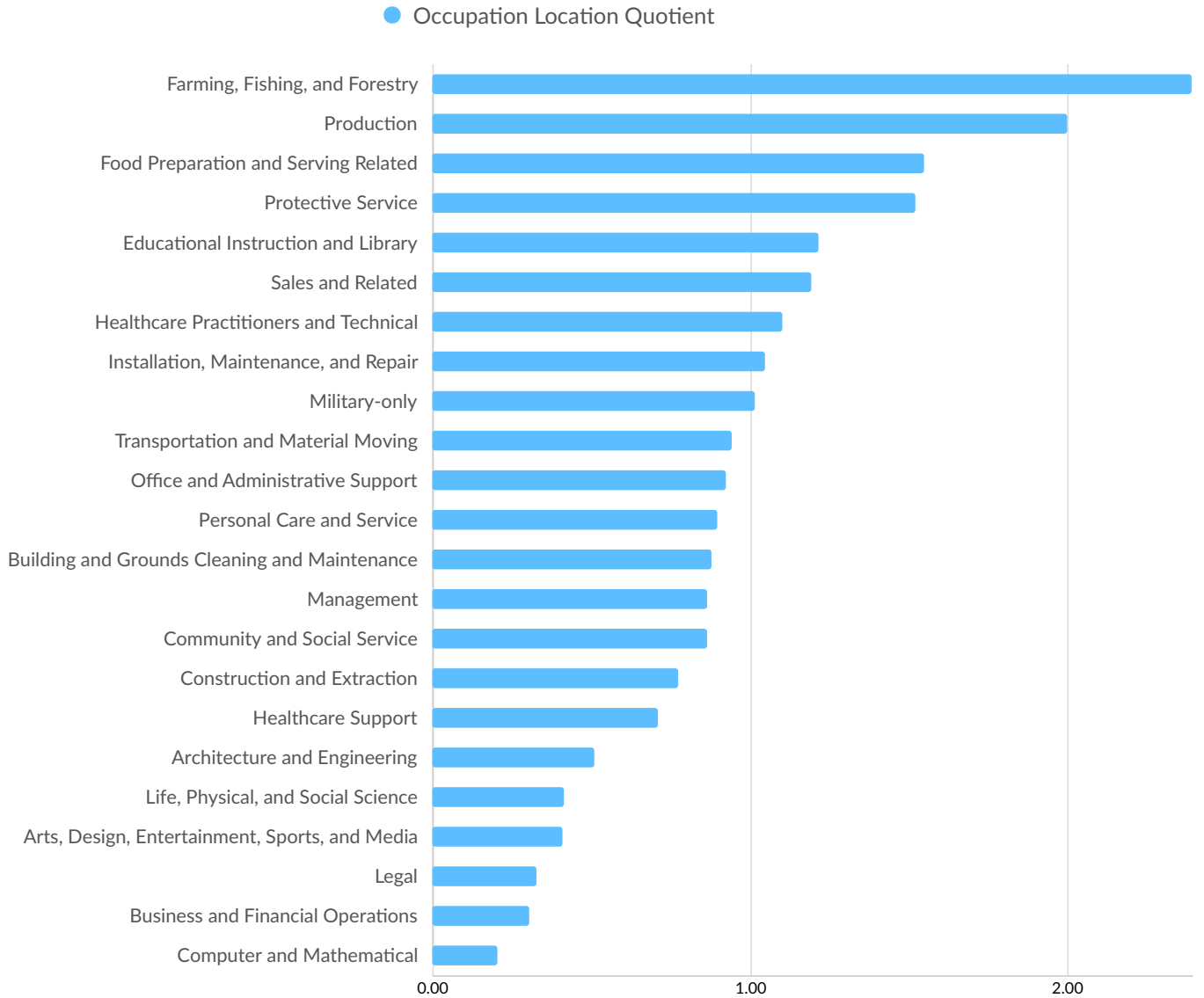
## Largest Occupations



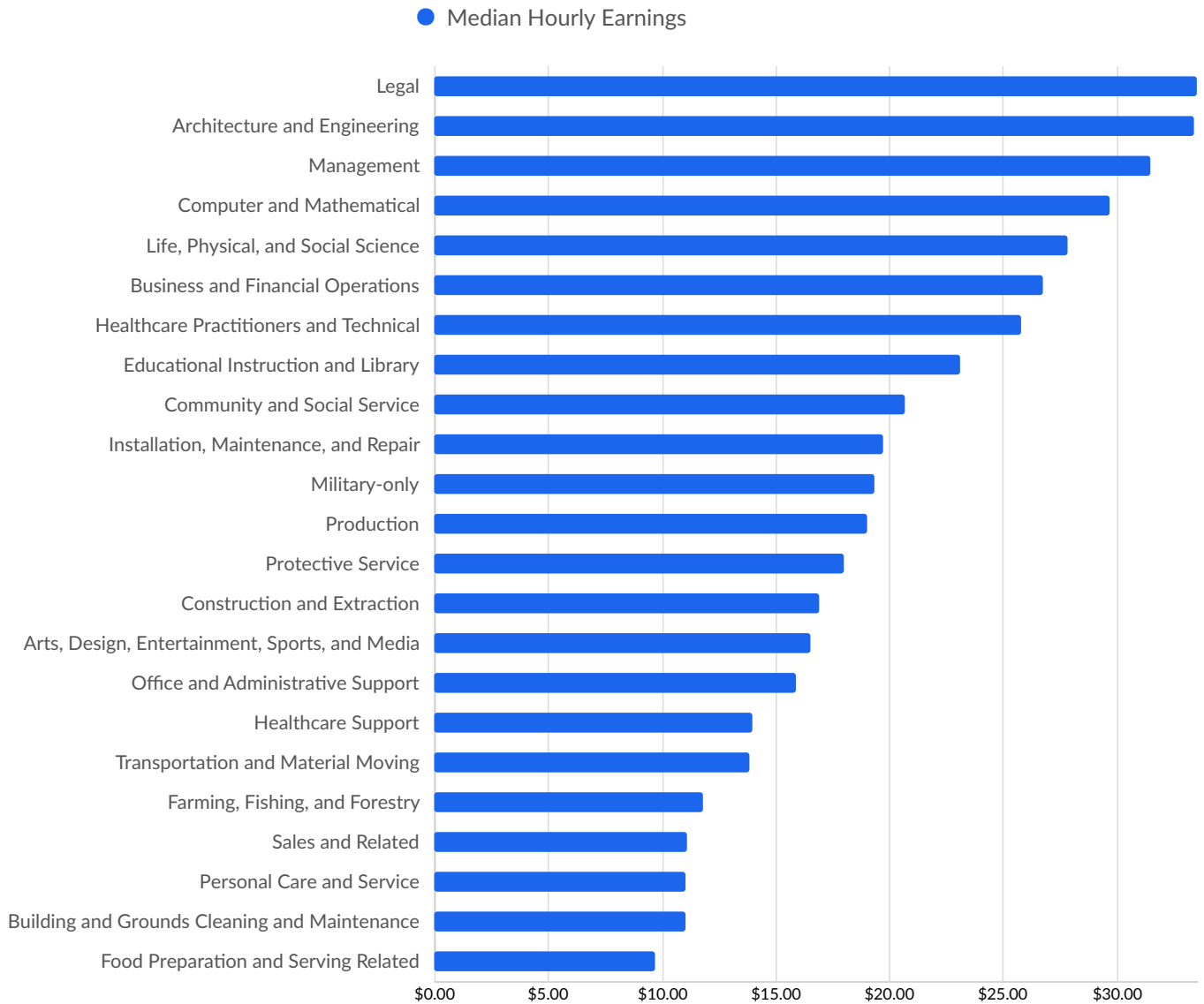
## Top Growing Occupations



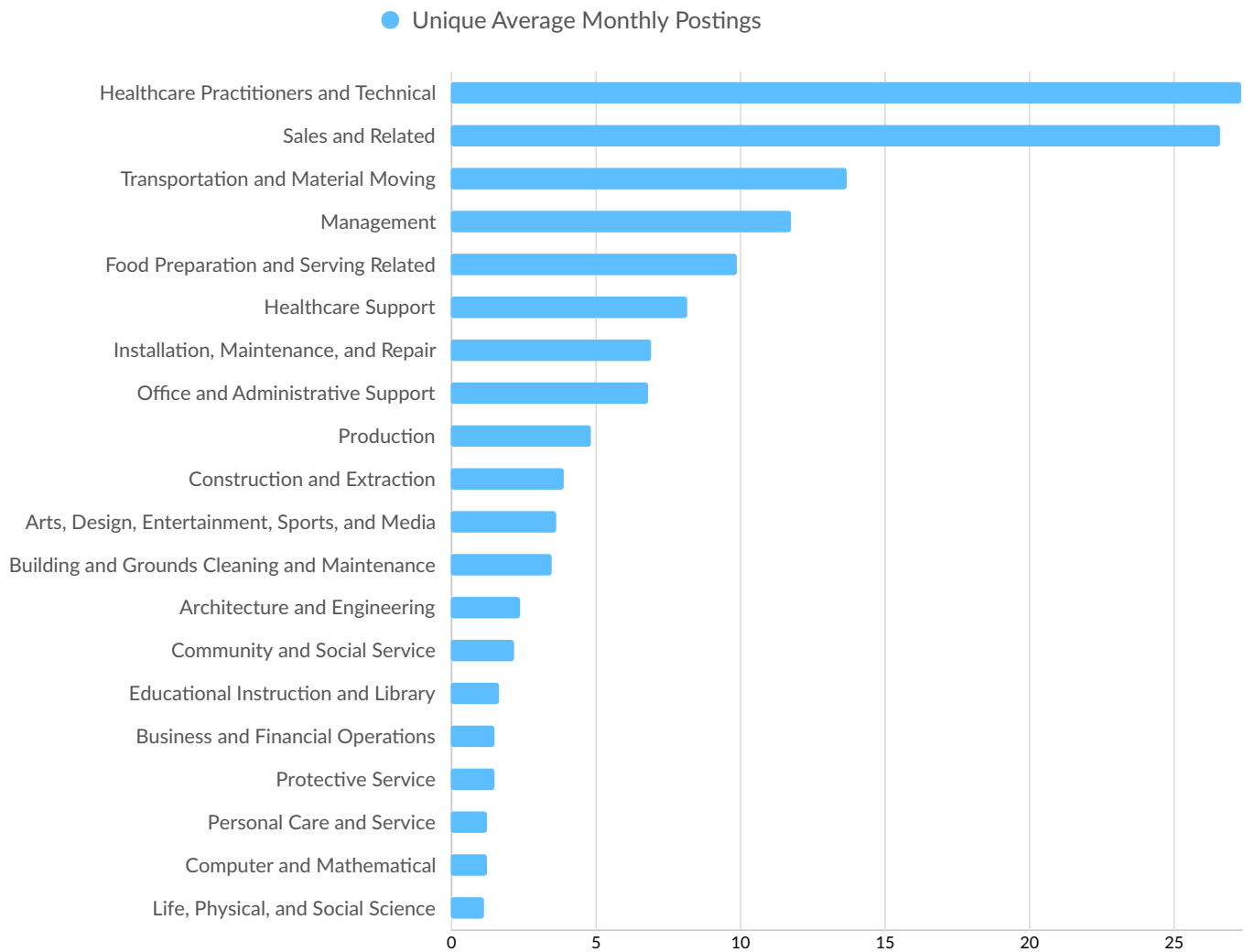
## Top Occupation Location Quotient



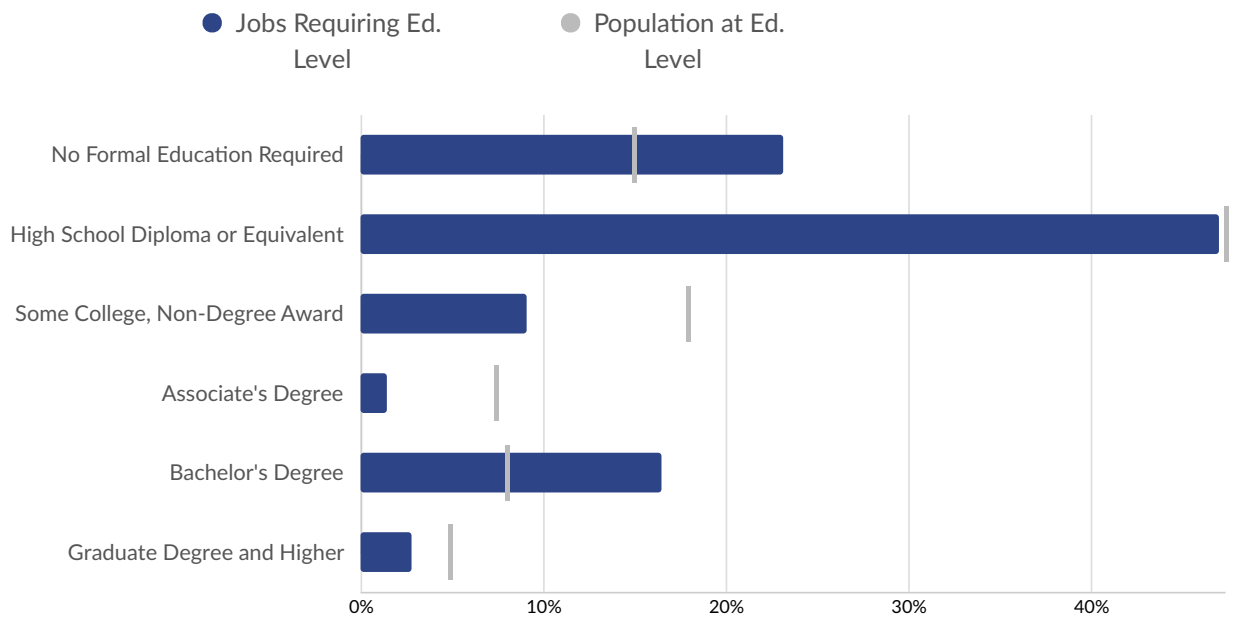
## Top Occupation Earnings



## Top Posted Occupations



## Underemployment



## Educational Pipeline

Over the last 5 years, no schools in Cocke County, TN produced graduates.

## In-Demand Skills

