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Report Parameters

1 County

47029 Cocke County, TN

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.



Economy Overview

37,125

Population (2023)

Population grew by 1,188 over the last 5 years and is projected to grow by 779 over the next 5 years. 9,665

Total Regional Employment

Jobs grew by 397 over the last 5 years and are projected to grow by 849 over the next 5 years.

\$41.6K

Median Household Income (2021)

Median household income is \$27.5K below the national median household income of \$69.0K.

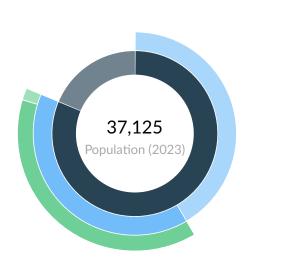
Takeaways

- As of 2023 the region's population increased by 3.3% since 2018, growing by 1,188. Population is expected to increase by 2.1% between 2023 and 2028, adding 779.
- From 2018 to 2023, jobs increased by 4.3% in Cocke County, TN from 9,268 to 9,665. This change outpaced the national growth rate of 3.6% by 0.7%. As the number of jobs increased, the labor force participation rate decreased from 51.1% to 49.0% between 2018 and 2023.
- Concerning educational attainment, **8.2% of Cocke County, TN residents possess a Bachelor's Degree** (13.0% below the national average), and **7.6% hold an Associate's Degree** (1.4% below the national average).
- The top three industries in 2023 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Local Government, Excluding Education and Hospitals.

	Population (2023)	Labor Force (Sep 2023)	Jobs (2023)	Cost of Living	GRP	Imports	Exports
Region	37,125	14,776	9,665	88.5	\$961.69M	\$1.92B	\$1.13B
State	7,125,802	3,388,920	3,627,461	92.3	\$471.89B	\$405.55B	\$497.69B



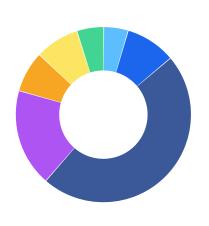
Sep 2023 Labor Force Breakdown



	Population
16+ Civilian Non-Institutionalized Population	30,158
Not in Labor Force (16+)	15,382
 Labor Force 	14,776
Employed	14,159
Unemployed	617
 Under 16, Military, and institutionalized Population 	6,967

Educational Attainment

Concerning educational attainment, 8.2% of Cocke County, TN residents possess a Bachelor's Degree (13.0% below the national average), and 7.6% hold an Associate's Degree (1.4% below the national average).

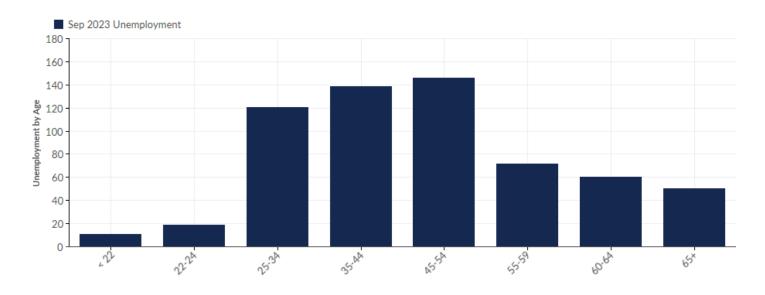


	% of Population	Population
 Less Than 9th Grade 	4.5%	1,217
9th Grade to 12th Grade	9.3%	2,500
High School Diploma	47.5%	12,813
Some College	18.0%	4,854
Associate's Degree	7.6%	2,040
Bachelor's Degree	8.2%	2,199
Graduate Degree and Higher	5.0%	1,336



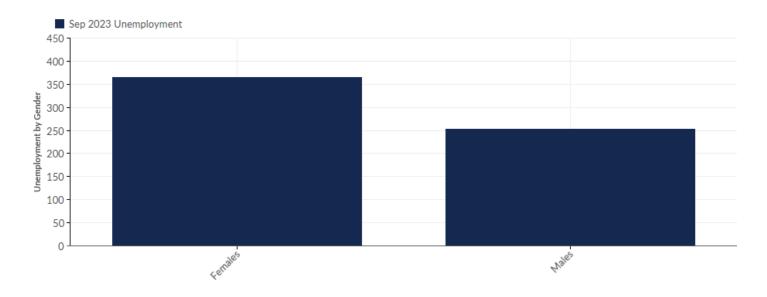
Unemployment by Demographics

Unemployment by Age



Age	Unemp (S	loyment ep 2023)	% of Unemployed
< 22		11	1.78%
22-24		19	3.08%
25-34		121	19.61%
35-44		138	22.37%
45-54		146	23.66%
55-59		72	11.67%
60-64		60	9.72%
65+		50	8.10%
	Total	617	100.00%

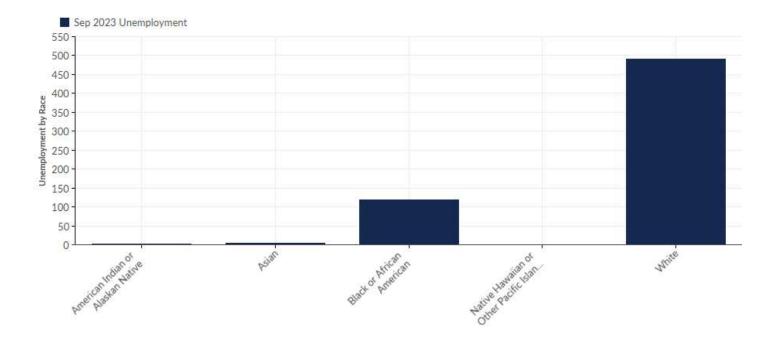
Unemployment by Gender



Gender	Unemployment (Sep 2023)	% of Unemployed
Females	364	59.00%
Males	253	41.00%
	Total 617	100.00%



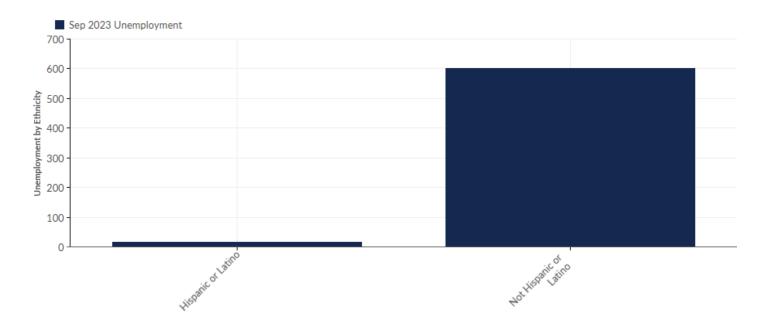
Unemployment by Race



Race	Une	employment (Sep 2023)	% of Unemployed
American Indian or Alaskan Native		3	0.49%
Asian		3	0.49%
Black or African American		119	19.29%
Native Hawaiian or Other Pacific Islander		1	0.16%
White		491	79.58%
	Total	617	100.00%



Unemployment by Ethnicity



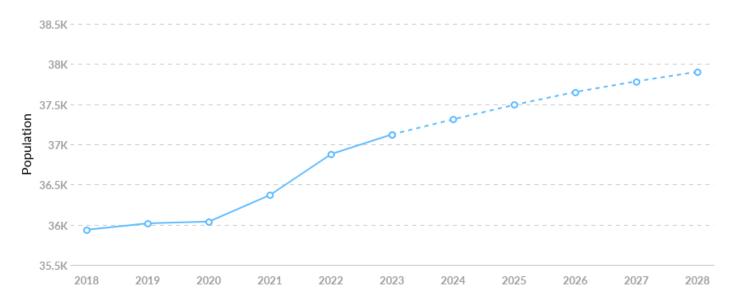
Ethnicity	Ur	nemployment (Sep 2023)	% of Unemployed
Hispanic or Latino		16	2.59%
Not Hispanic or Latino		601	97.41%
	Total	617	100.00%



Historic & Projected Trends

Population Trends

As of 2023 the region's population increased by 3.3% since 2018, growing by 1,188. Population is expected to increase by 2.1% between 2023 and 2028, adding 779.

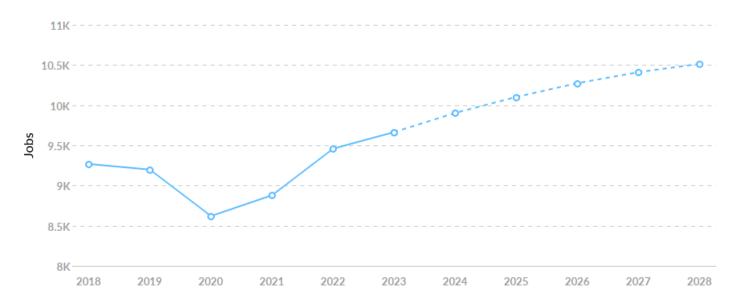


Timeframe	Population
2018	35,937
2019	36,017
2020	36,039
2021	36,370
2022	36,879
2023	37,125
2024	37,312
2025	37,492
2026	37,652
2027	37,785
2028	37,904



Job Trends

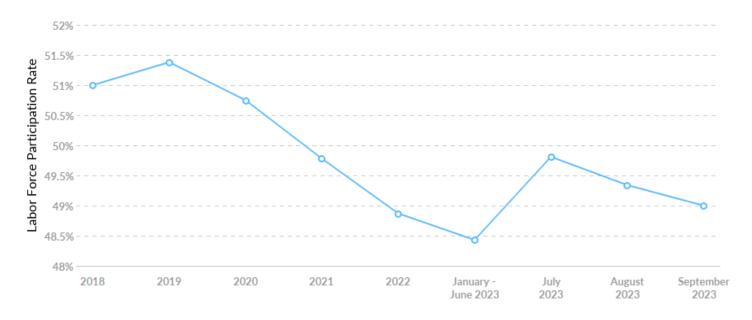
From 2018 to 2023, jobs increased by 4.3% in Cocke County, TN from 9,268 to 9,665. This change outpaced the national growth rate of 3.6% by 0.7%.



Timeframe	Jobs
2018	9,268
2019	9,198
2020	8,620
2021	8,879
2022	9,459
2023	9,665
2024	9,904
2025	10,103
2026	10,274
2027	10,411
2028	10,514



Labor Force Participation Rate Trends

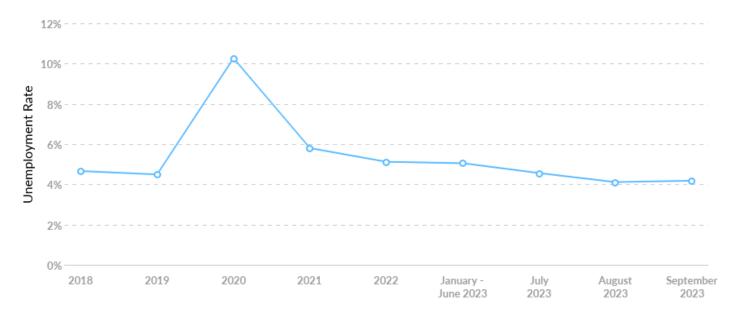


Timeframe	Labor Force Participation Rate
2018	51.00%
2019	51.38%
2020	50.75%
2021	49.78%
2022	48.87%
January - June 2023	48.43%
July 2023	49.81%
August 2023	49.34%
September 2023	49.00%



Unemployment Rate Trends

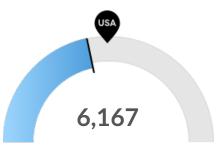
Cocke County, TN had a September 2023 unemployment rate of 4.18%, decreasing from 4.66% 5 years before.



Timeframe	Unemployment Rate
2018	4.66%
2019	4.49%
2020	10.26%
2021	5.80%
2022	5.12%
January - June 2023	5.05%
July 2023	4.56%
August 2023	4.11%
September 2023	4.18%



Population Characteristics

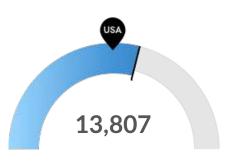




Cocke County, TN has 6,167 millennials (ages 25-39). The national average for an area this size is 7,499.



Cocke County, TN has 2,674 veterans. The national average for an area this size is 1,909.



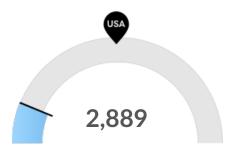
Retiring Soon

Retirement risk is high in Cocke County, TN. The national average for an area this size is 11,052 people 55 or older, while there are 13,807 here.



Violent Crime

Cocke County, TN has 6.49 violent crimes per 1,000 people. The national rate is 2.41 per 1,000 people.



Racial Diversity

Racial diversity is low in Cocke County, TN. The national average for an area this size is 15,166 racially diverse people, while there are 2,889 here.



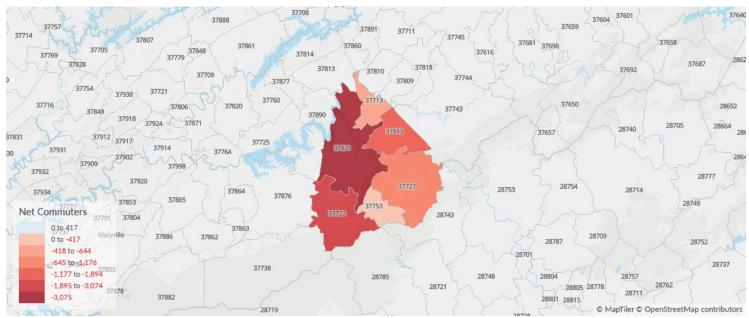
Property Crime

Cocke County, TN has 24.39 property crimes per 1,000 people. The national rate is 12.12 per 1,000 people.



Place of Work vs Place of Residence

Understanding where talent in Cocke County, TN currently works compared to where talent lives can help you optimize site decisions.



2023

248

207

ZIP	Name	Employment
37821	Newport, TN (in Cocke	7,459
37722	Cosby, TN (in Cocke cou	899
37843	Parrottsville, TN (in Coc	680

Del Rio, TN (in Cocke co...

Hartford, TN (in Cocke c...

Where Talent Works

ZIP	Name	Workers
37821	Newport, TN (in Cocke	10,534
37722	Cosby, TN (in Cocke cou	2,795
37843	Parrottsville, TN (in Coc	1,857
37727	Del Rio, TN (in Cocke co	892
37713	Bybee, TN (in Cocke co	575

Where Talent Lives

37727

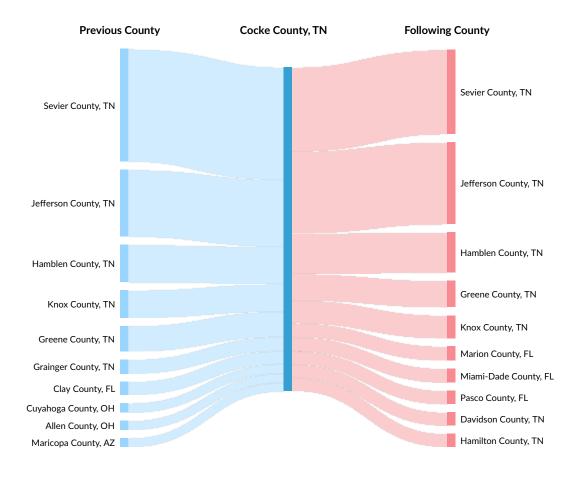
37753

2023

Inbound and Outbound Migration

The table below analyzes past and current residents of Cocke County, TN. The left column shows residents of other counties migrating to Cocke County, TN. The right column shows residents migrating from Cocke County, TN to other counties.

As of 2021, 300 people have migrated from Sevier County, TN to Cocke County, TN. In the same year, 225 people left Cocke County, TN migrating to Sevier County, TN. The total Net Migration for Cocke County, TN in 2021 was 530.



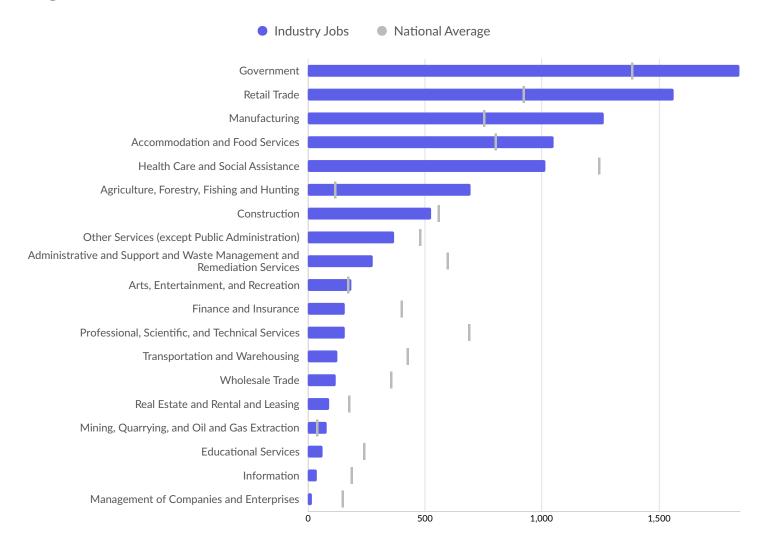
Top Previous Counties	Migrations
Sevier County, TN	300
Jefferson County, TN	178
Hamblen County, TN	99
Knox County, TN	73
Greene County, TN	67
Grainger County, TN	37

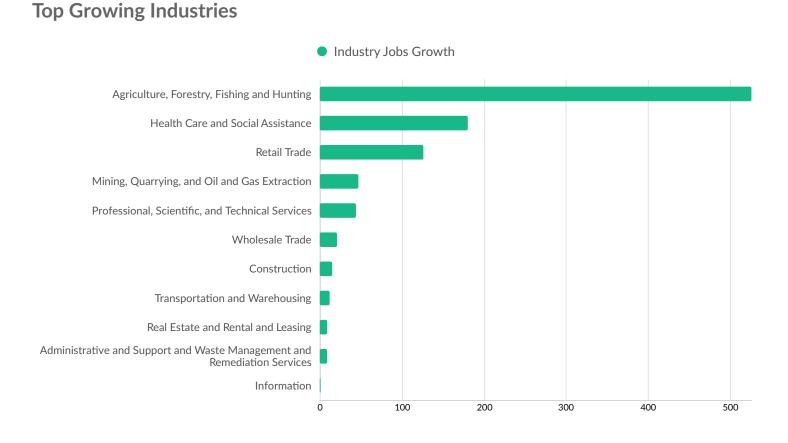
Top Previous Counties	Migrations
Clay County, FL	35
Cuyahoga County, OH	25
Allen County, OH	24
Maricopa County, AZ	23
Pinellas County, FL	20
Hardeman County, TN	20
Jenkins County, GA	18
Oneida County, NY	18
Daviess County, KY	18
Top Following Counties	Migrations
Sevier County, TN	225
Jefferson County, TN	218
Hamblen County, TN	108
Greene County, TN	70
Knox County, TN	61
Marion County, FL	37
Miami-Dade County, FL	37
Pasco County, FL	36
Davidson County, TN	35
Hamilton County, TN	35
Wilson County, TN	35
Washington County, TN	35
Rutherford County, TN	35
Williamson County, TN	35
Genesee County, MI	27



Industry Characteristics

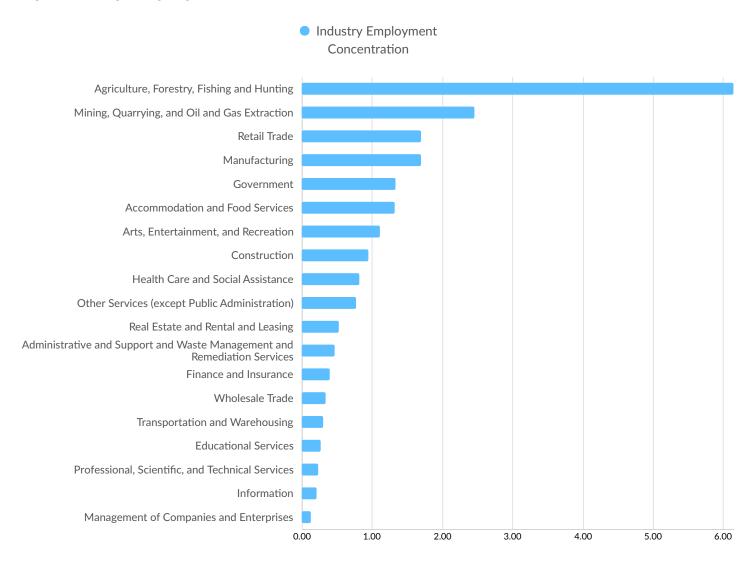
Largest Industries





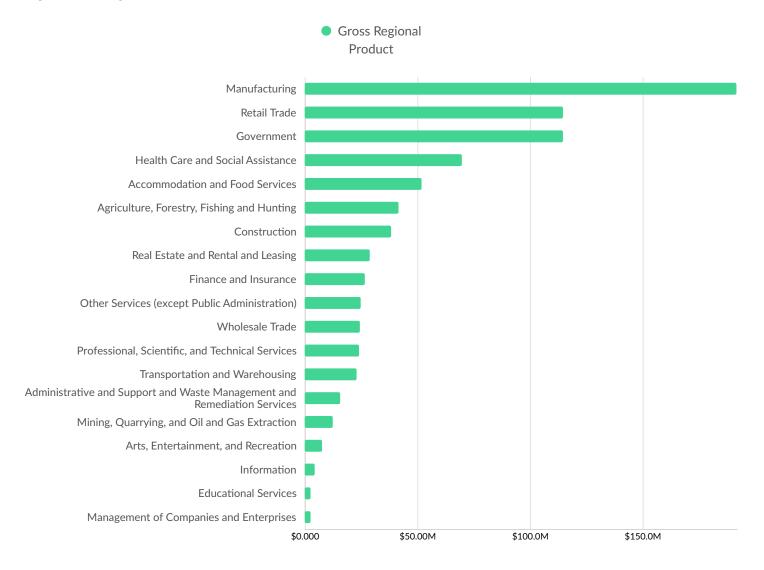


Top Industry Employment Concentration



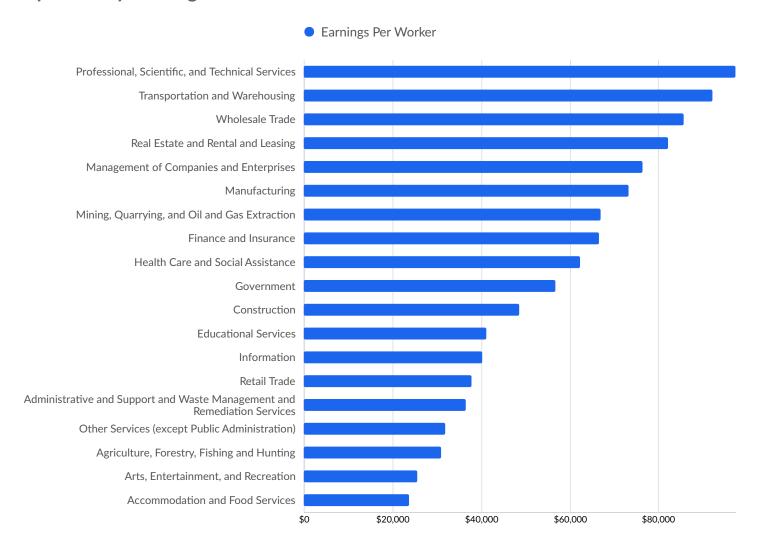


Top Industry GRP





Top Industry Earnings





Business Characteristics

2,205 Companies Employ Your Workers

Online profiles for your workers mention 2,205 companies as employers, with the top 10 appearing below. In the last 12 months, 319 companies in Cocke County, TN posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Walmart	67	Newport Medical Center	155
ConAgra Brands	66	Food City	91
Sonoco	59	Dollar General	76
State of Tennessee	34	Houghton Mifflin Harcourt Publ	61
Lowe's	29	Lowe's	54
Ole Smoky Distillery	29	Cracker Barrel	30
The Dollywood Company	28	Walmart	27
Smoky Mountain Home Health	27	Walgreens Boots Alliance	24
Bush Brothers & Company	25	Ecyclersusa	20
Newport Utilities	24	Sonic Drive-In	19

Business Size

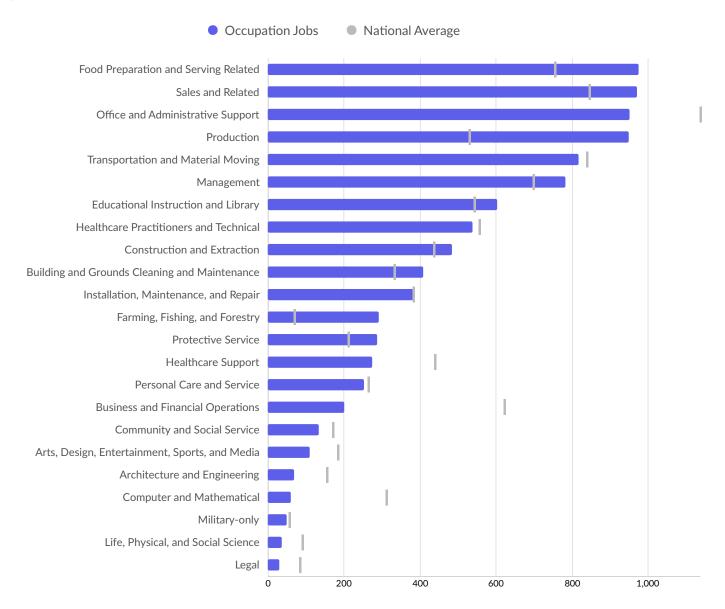


^{*}Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.



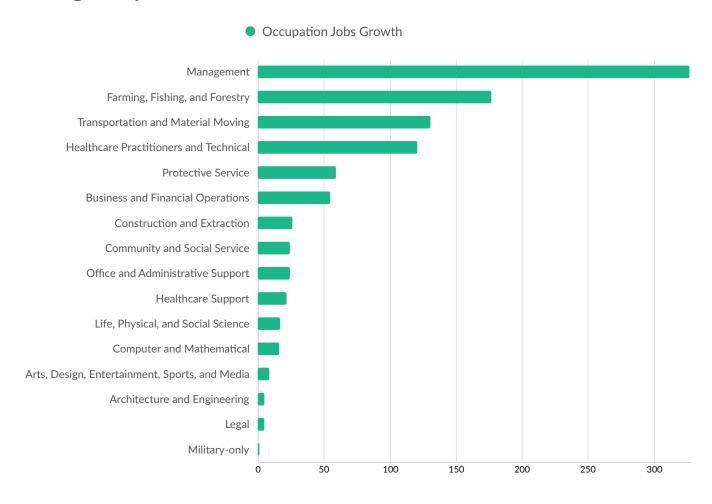
Workforce Characteristics

Largest Occupations





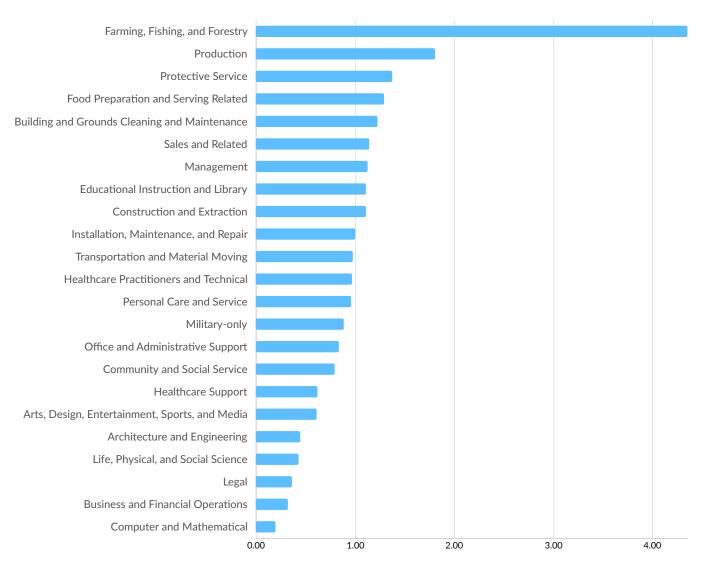
Top Growing Occupations





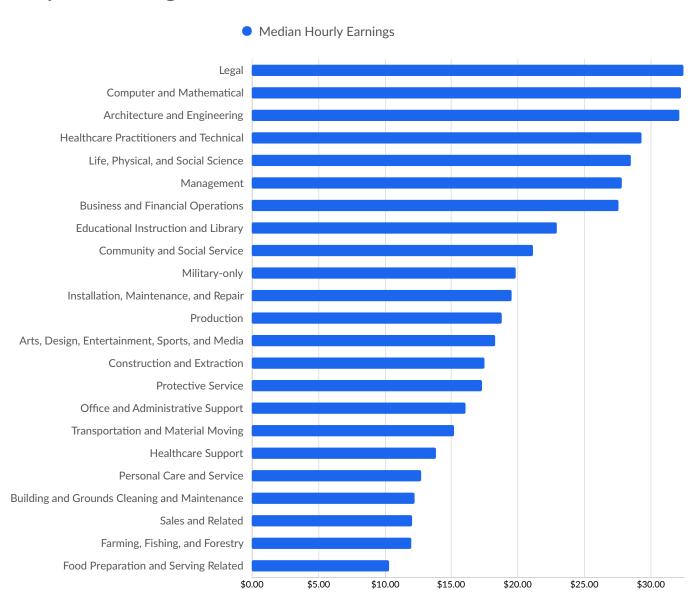
Top Occupation Employment Concentration

Occupation Employment Concentration





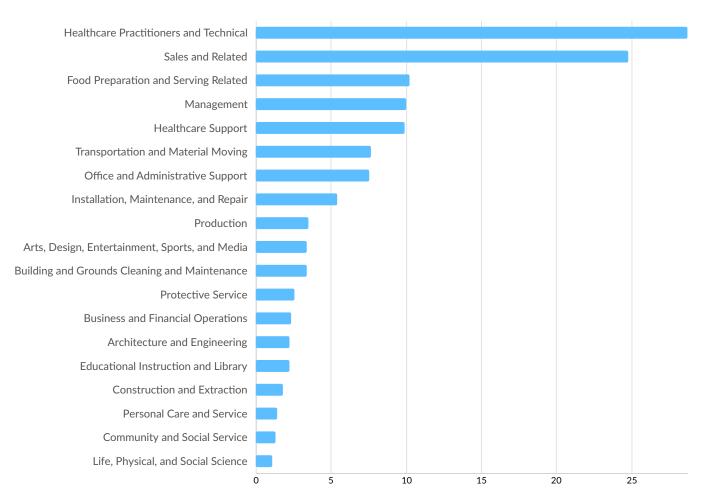
Top Occupation Earnings





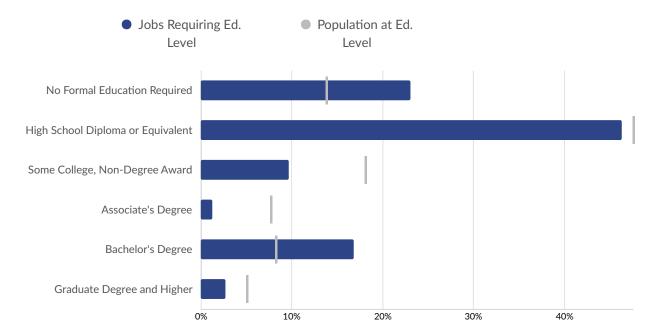
Top Posted Occupations







Underemployment



Educational Pipeline

Over the last 5 years, no schools in Cocke County, TN produced graduates.



In-Demand Skills

