



Jefferson County, TN



Tennessee

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Report Parameters

1 County

47089 Jefferson County, TN

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

56,360

Population (2022)

Population **grew by 2,600** over the last 5 years and is projected to **grow by 3,085** over the next 5 years.

14,954

Total Regional Employment

Jobs **grew by 211** over the last 5 years and are projected to **grow by 1,413** over the next 5 years.

\$51.9K

Median Household Income (2020)

Median household income is **\$13.1K below** the national median household income of \$65.0K.

Takeaways

- As of 2022 the region's population **increased by 4.8%** since 2017, growing by 2,600. Population is expected to **increase by 5.5%** between 2022 and 2027, adding 3,085.
- From 2017 to 2022, jobs **increased by 1.4%** in Jefferson County, TN from 14,743 to **14,954**. This change **fell short of the national growth rate of 2.4% by 1.0%**. As the number of jobs increased, the **labor force participation rate decreased from 55.0% to 53.4% between 2017 and 2022**.
- Concerning educational attainment, **12.7% of Jefferson County, TN residents possess a Bachelor's Degree** (8.1% below the national average), and **8.7% hold an Associate's Degree** (0.1% below the national average).
- The top three industries in 2022 are General Freight Trucking, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

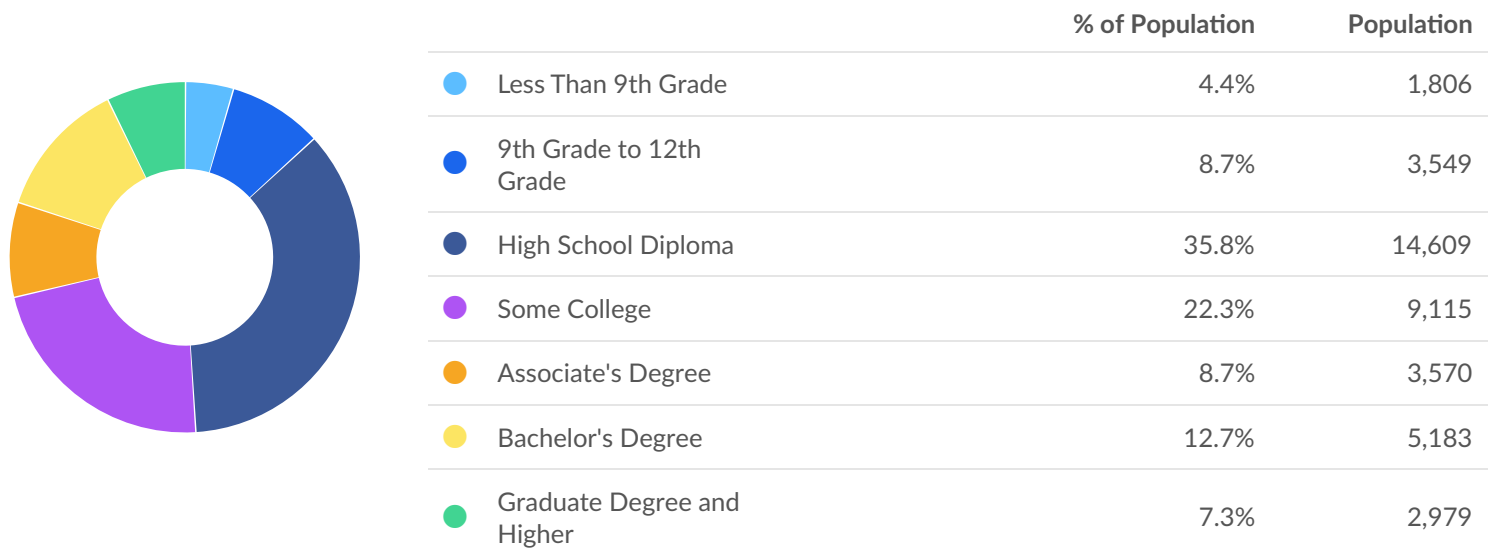
	Population (2022)	Labor Force (Dec 2022)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	56,360	24,564	14,954	91.5	\$1.92B	\$3.36B	\$2.52B
15 County	1,225,140	569,128	553,643	92.0	\$71.00B	\$69.35B	\$73.95B
State	7,054,875	3,286,591	3,517,928	92.3	\$460.08B	\$393.33B	\$479.48B

Dec 2022 Labor Force Breakdown



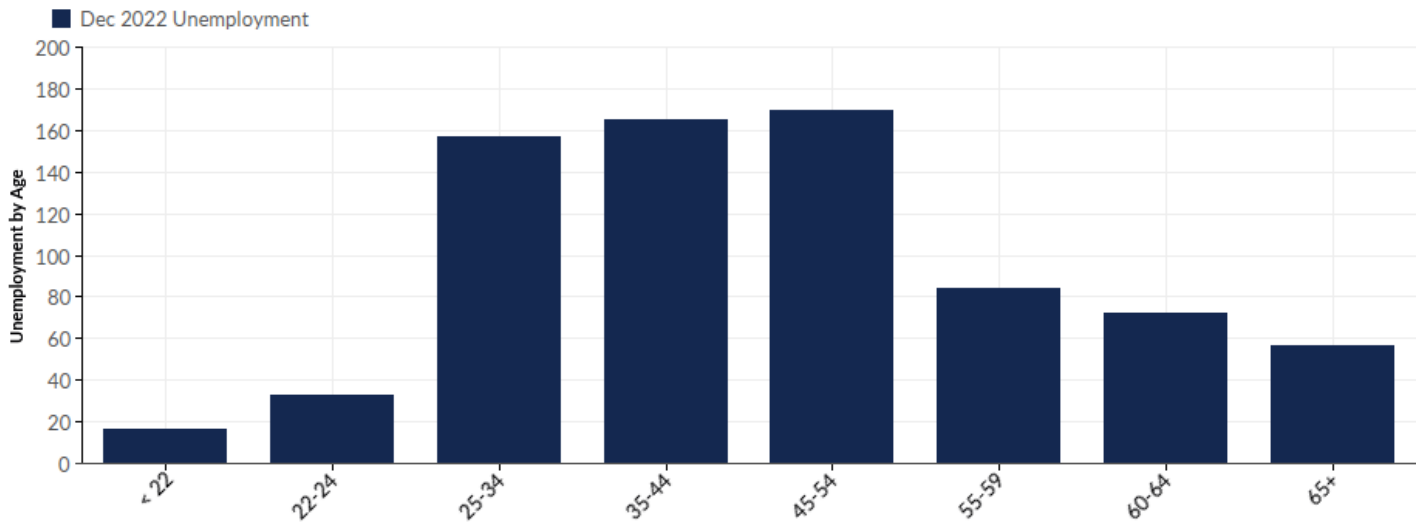
Educational Attainment

Concerning educational attainment, **12.7% of Jefferson County, TN residents possess a Bachelor's Degree** (8.1% below the national average), and **8.7% hold an Associate's Degree** (0.1% below the national average).



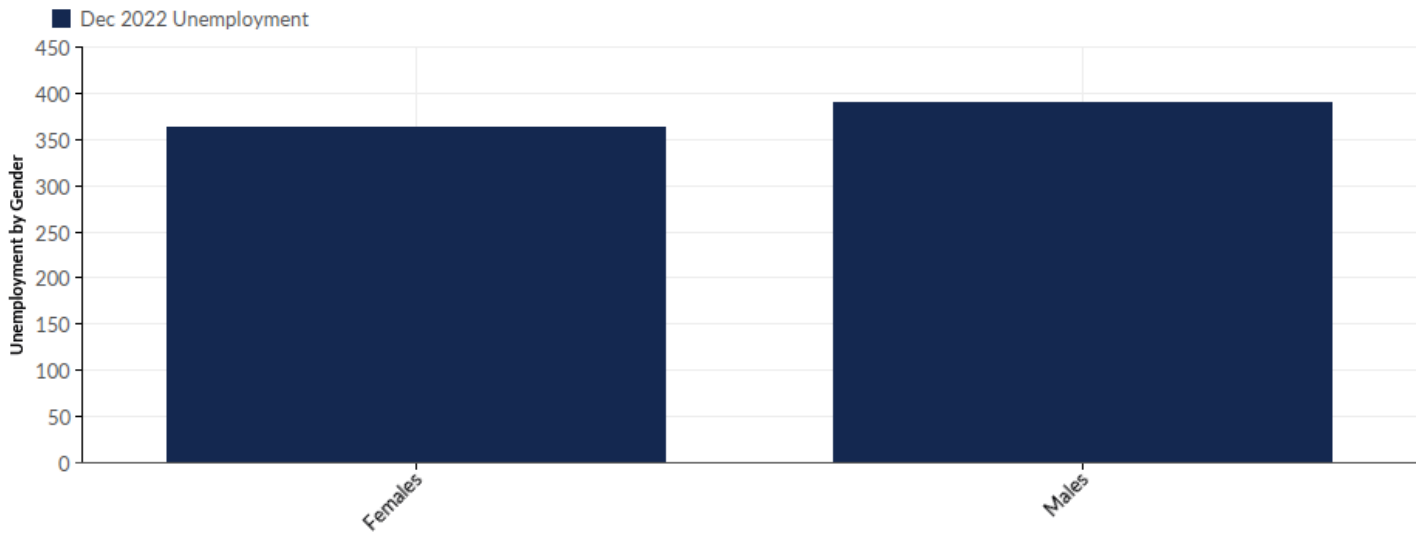
Unemployment by Demographics

Unemployment by Age



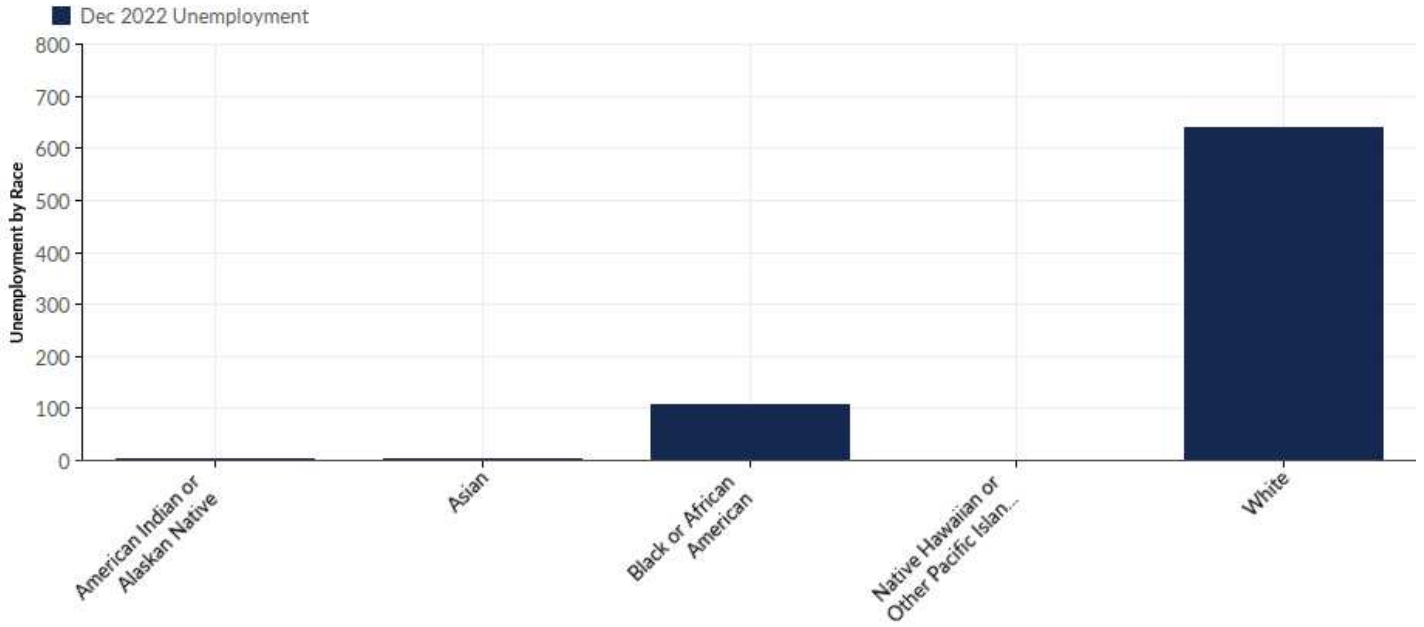
Age	Unemployment (Dec 2022)	% of Unemployed
< 22	16	2.12%
22-24	32	4.25%
25-34	157	20.85%
35-44	165	21.91%
45-54	170	22.58%
55-59	84	11.16%
60-64	72	9.56%
65+	56	7.44%
Total	753	100.00%

Unemployment by Gender



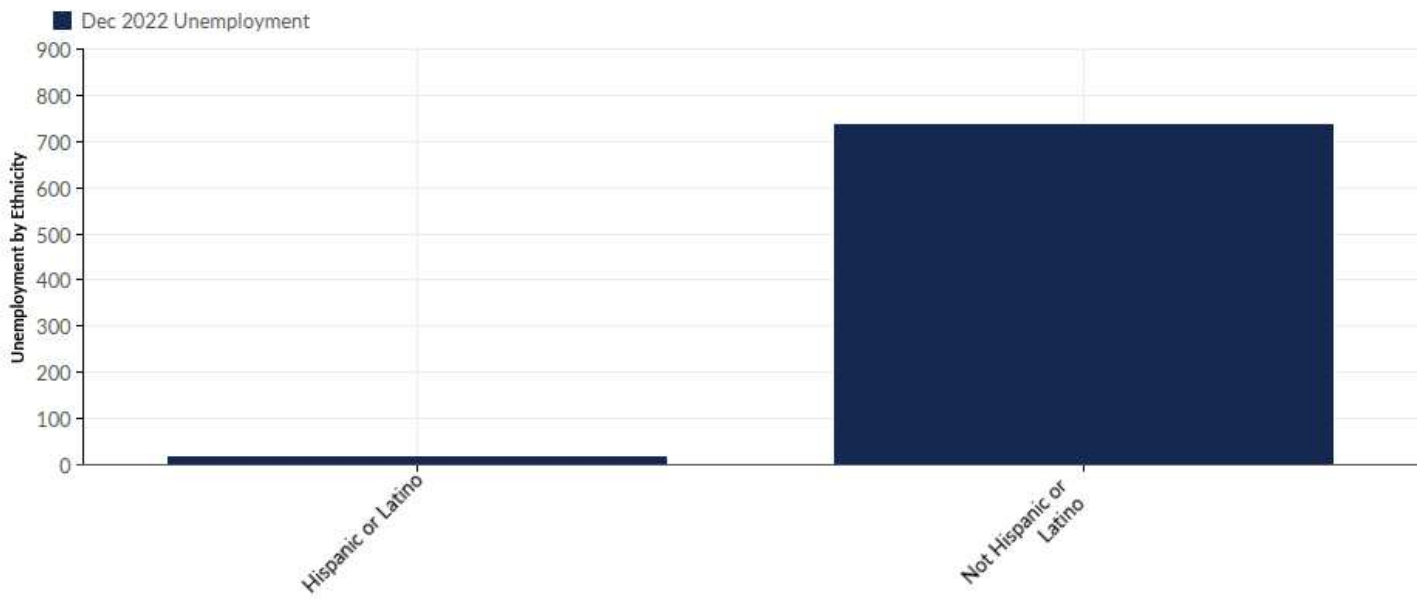
Gender	Unemployment (Dec 2022)	% of Unemployed
Females	363	48.21%
Males	390	51.79%
Total	753	100.00%

Unemployment by Race



Race	Unemployment (Dec 2022)	% of Unemployed
American Indian or Alaskan Native	2	0.27%
Asian	3	0.40%
Black or African American	106	14.08%
Native Hawaiian or Other Pacific Islander	1	0.13%
White	641	85.13%
Total	753	100.00%

Unemployment by Ethnicity

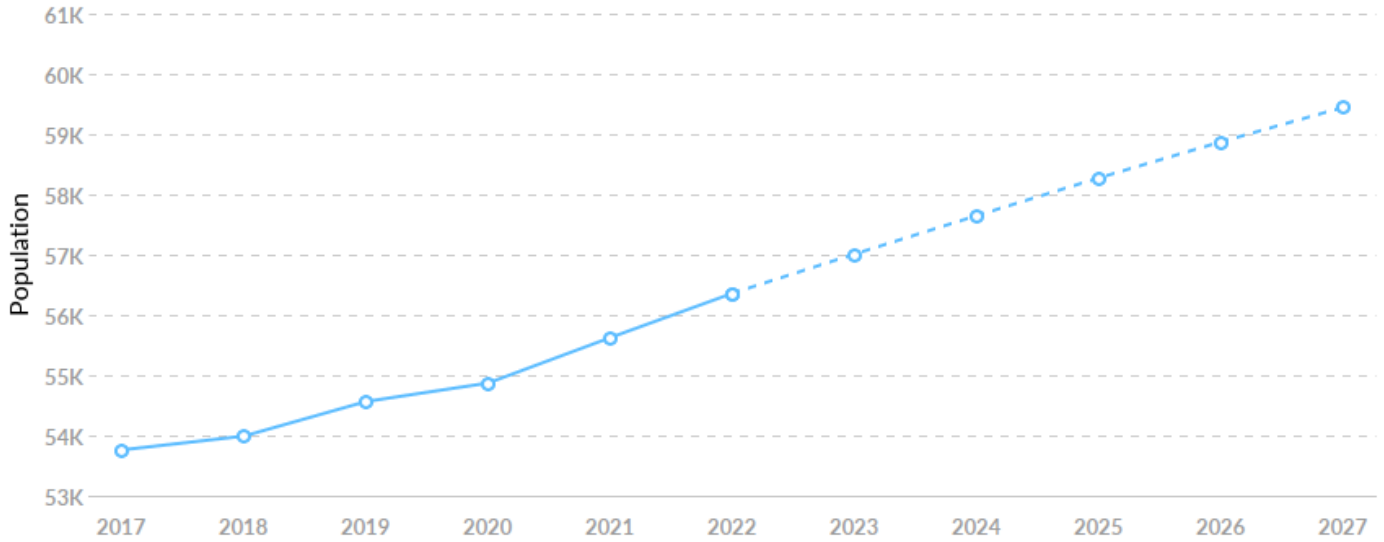


Ethnicity	Unemployment (Dec 2022)	% of Unemployed
Hispanic or Latino	18	2.39%
Not Hispanic or Latino	735	97.61%
Total	753	100.00%

Historic & Projected Trends

Population Trends

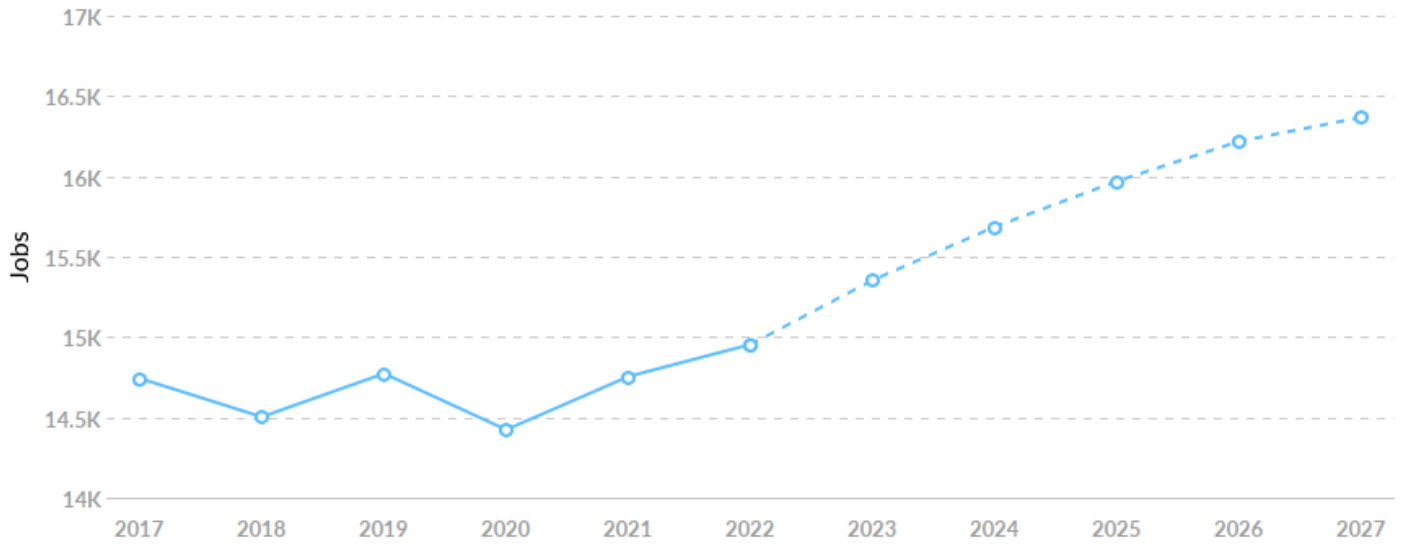
As of 2022 the region's population increased by 4.8% since 2017, growing by 2,600. Population is expected to increase by 5.5% between 2022 and 2027, adding 3,085.



Timeframe	Population
2017	53,760
2018	53,989
2019	54,563
2020	54,870
2021	55,624
2022	56,360
2023	57,011
2024	57,649
2025	58,275
2026	58,874
2027	59,446

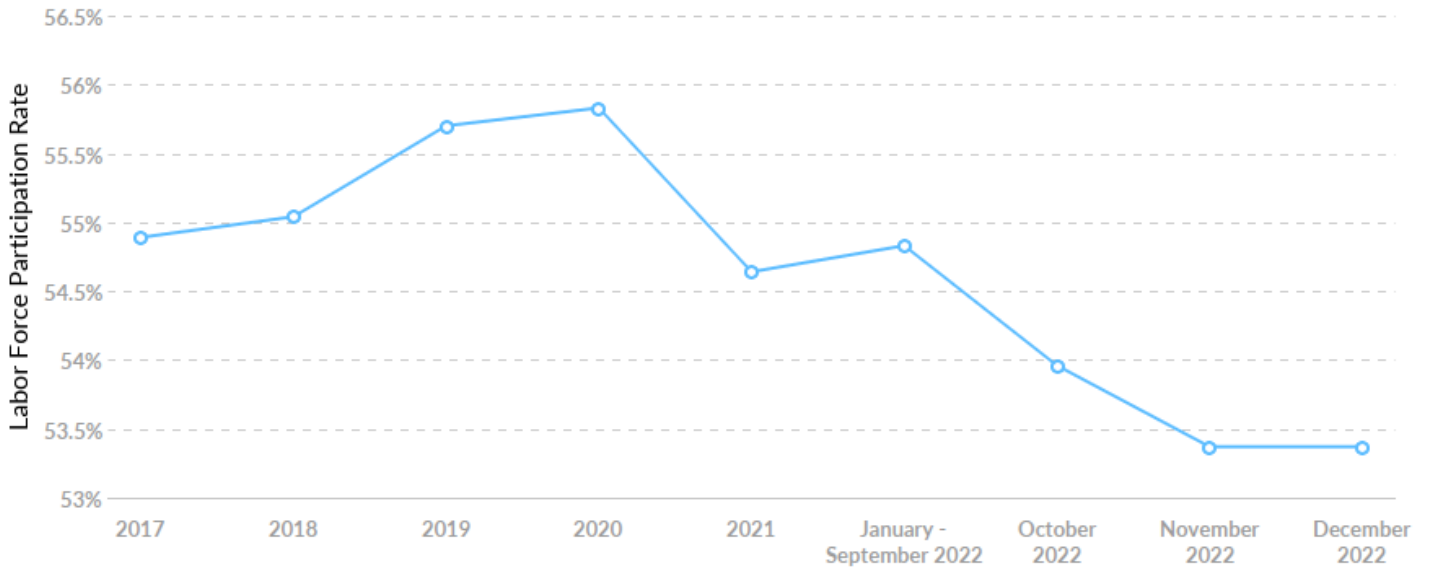
Job Trends

From 2017 to 2022, jobs increased by 1.4% in Jefferson County, TN from 14,743 to **14,954**. This change fell short of the national growth rate of 2.4% by 1.0%.



Timeframe	Jobs
2017	14,743
2018	14,503
2019	14,773
2020	14,423
2021	14,754
2022	14,954
2023	15,354
2024	15,686
2025	15,970
2026	16,218
2027	16,367

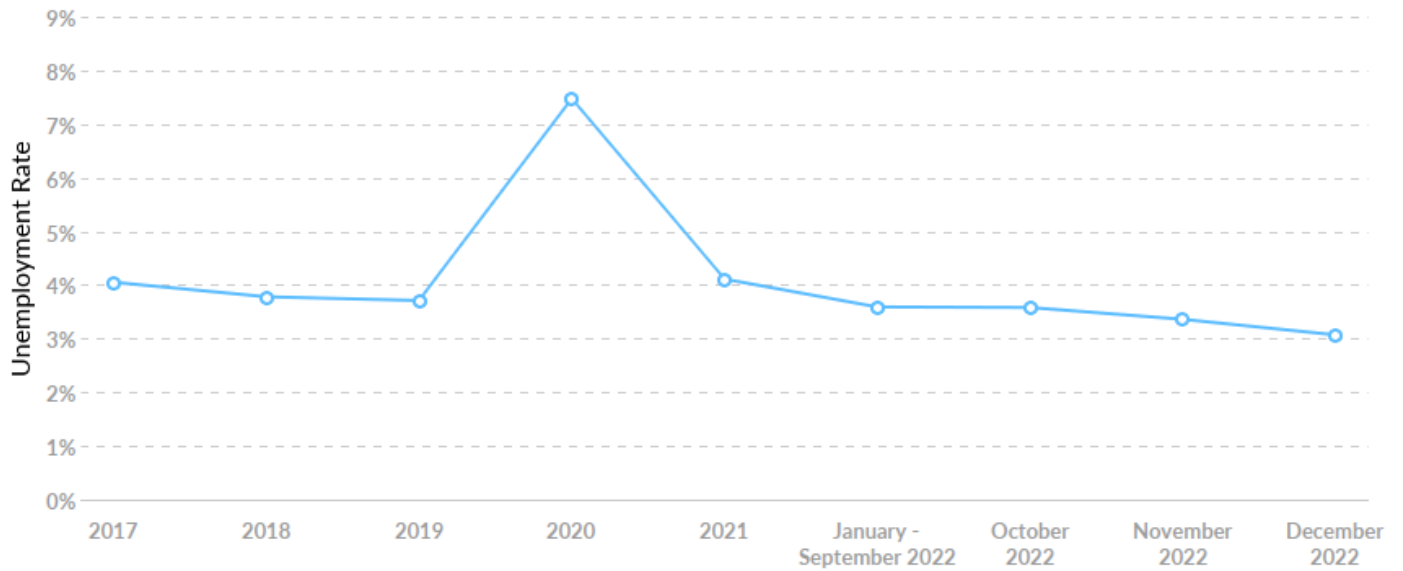
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2017	54.89%
2018	55.04%
2019	55.70%
2020	55.83%
2021	54.64%
January - September 2022	54.83%
October 2022	53.96%
November 2022	53.37%
December 2022	53.37%

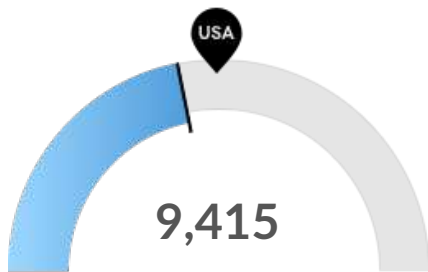
Unemployment Rate Trends

Jefferson County, TN had a December 2022 unemployment rate of 3.07%, **decreasing from 4.05%** 5 years before.



Timeframe	Unemployment Rate
2017	4.05%
2018	3.78%
2019	3.71%
2020	7.47%
2021	4.11%
January - September 2022	3.59%
October 2022	3.58%
November 2022	3.36%
December 2022	3.07%

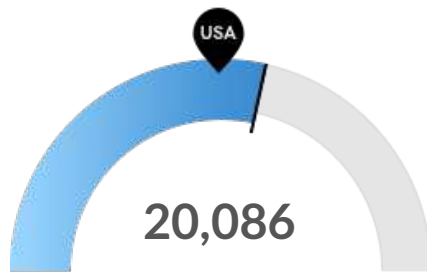
Population Characteristics



9,415

Millennials

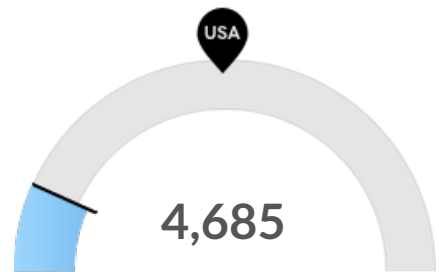
Jefferson County, TN has 9,415 millennials (ages 25-39). The national average for an area this size is 11,362.



20,086

Retiring Soon

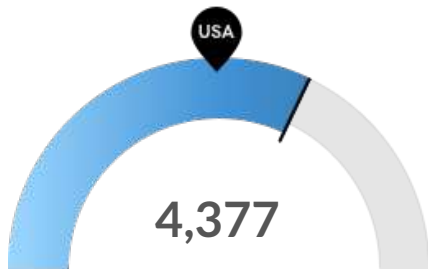
Retirement risk is high in Jefferson County, TN. The national average for an area this size is 16,533 people 55 or older, while there are 20,086 here.



4,685

Racial Diversity

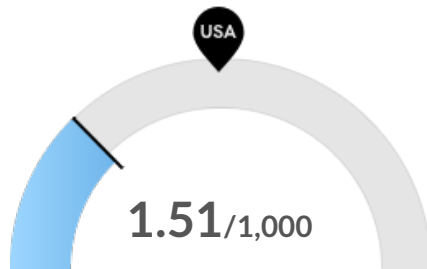
Racial diversity is low in Jefferson County, TN. The national average for an area this size is 22,636 racially diverse people, while there are 4,685 here.



4,377

Veterans

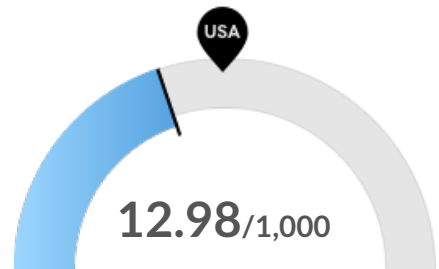
Jefferson County, TN has 4,377 veterans. The national average for an area this size is 2,952.



1.51/1,000

Violent Crime

Jefferson County, TN has 1.51 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.



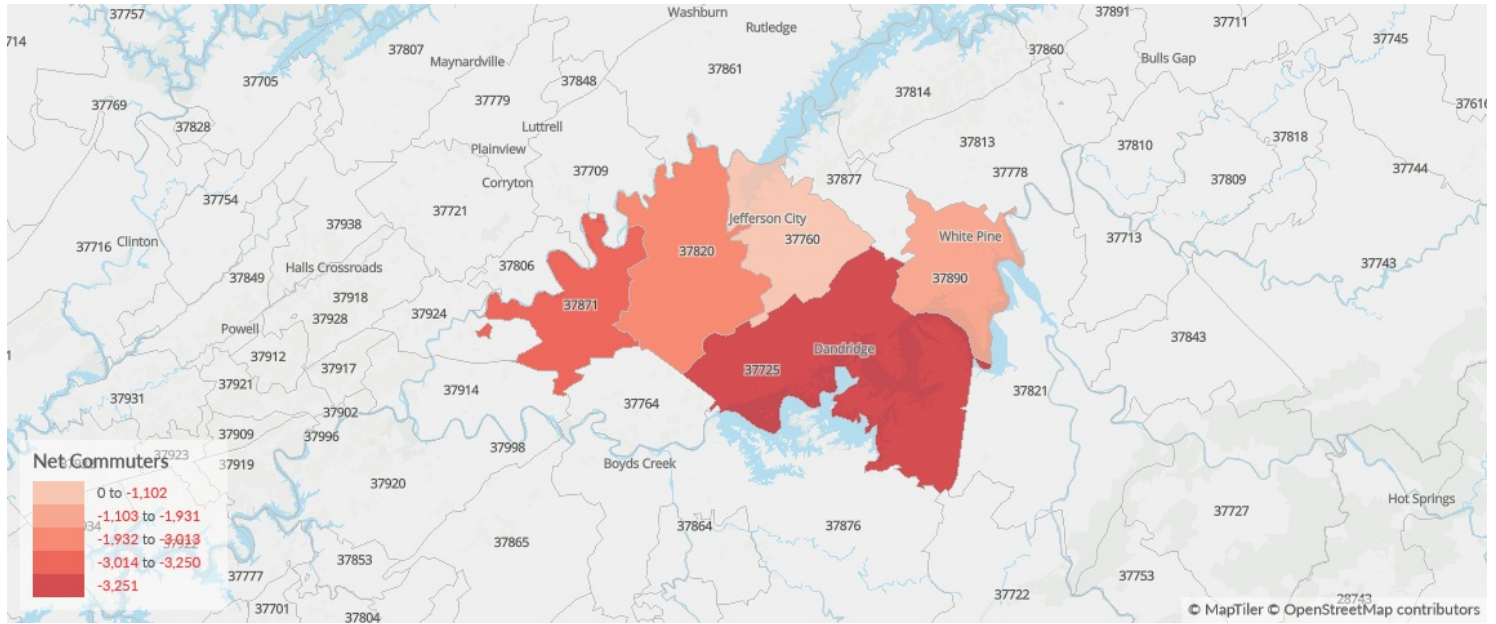
12.98/1,000

Property Crime

Jefferson County, TN has 12.98 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Jefferson County, TN currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #2 for resident workers. The top ZIP for resident workers is 37725.



Where Talent Works

ZIP	Name	2022 Employment
37760	Jefferson City, TN (in Je...	5,321
37725	Dandridge, TN (in Jeffer...	4,612
37890	White Pine, TN (in Jeffe...	2,155
37820	New Market, TN (in Jeff...	1,468
37871	Strawberry Plains, TN (i...	1,398

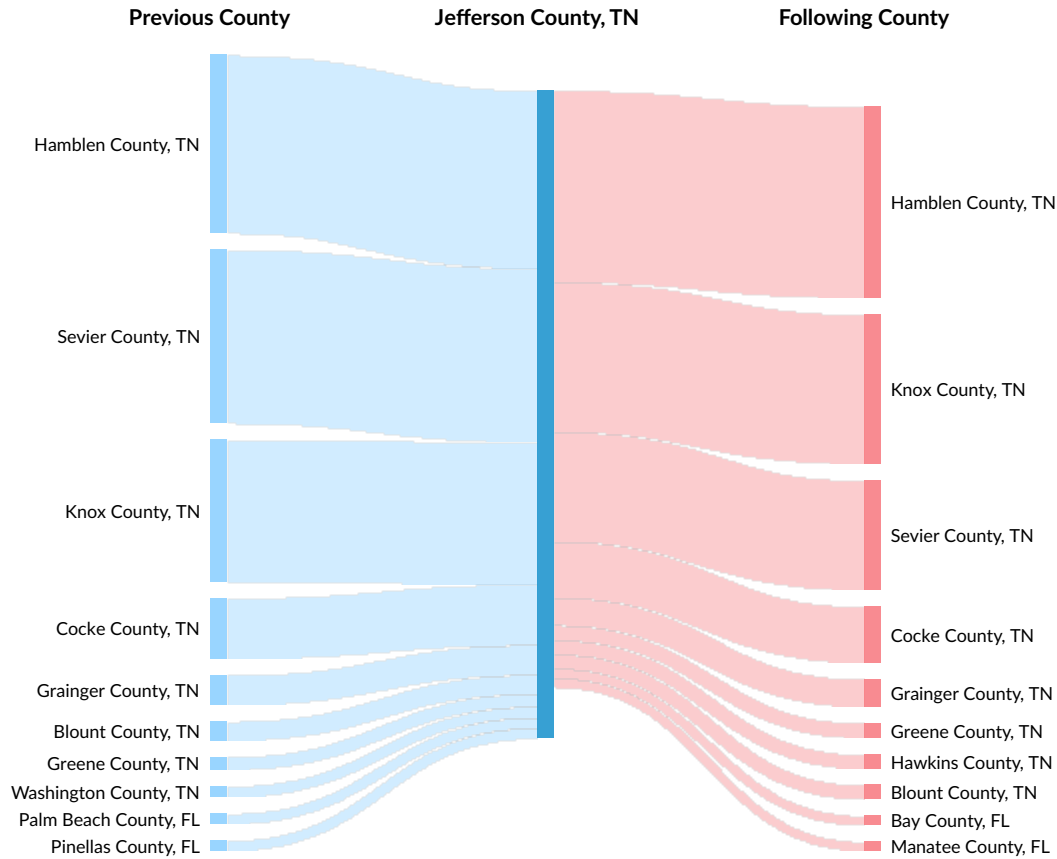
Where Talent Lives

ZIP	Name	2022 Workers
37725	Dandridge, TN (in Jeffer...	7,863
37760	Jefferson City, TN (in Je...	5,950
37871	Strawberry Plains, TN (i...	4,412
37820	New Market, TN (in Jeff...	3,401
37890	White Pine, TN (in Jeffe...	3,258

Inbound and Outbound Migration

The table below analyzes past and current residents of Jefferson County, TN. The left column shows residents of other counties migrating to Jefferson County, TN. The right column shows residents migrating from Jefferson County, TN to other counties.

As of 2020, **594** people have migrated from Hamblen County, TN to Jefferson County, TN. In the same year, **639** people left Jefferson County, TN migrating to Hamblen County, TN. The total Net Migration for Jefferson County, TN in 2020 was **872**.

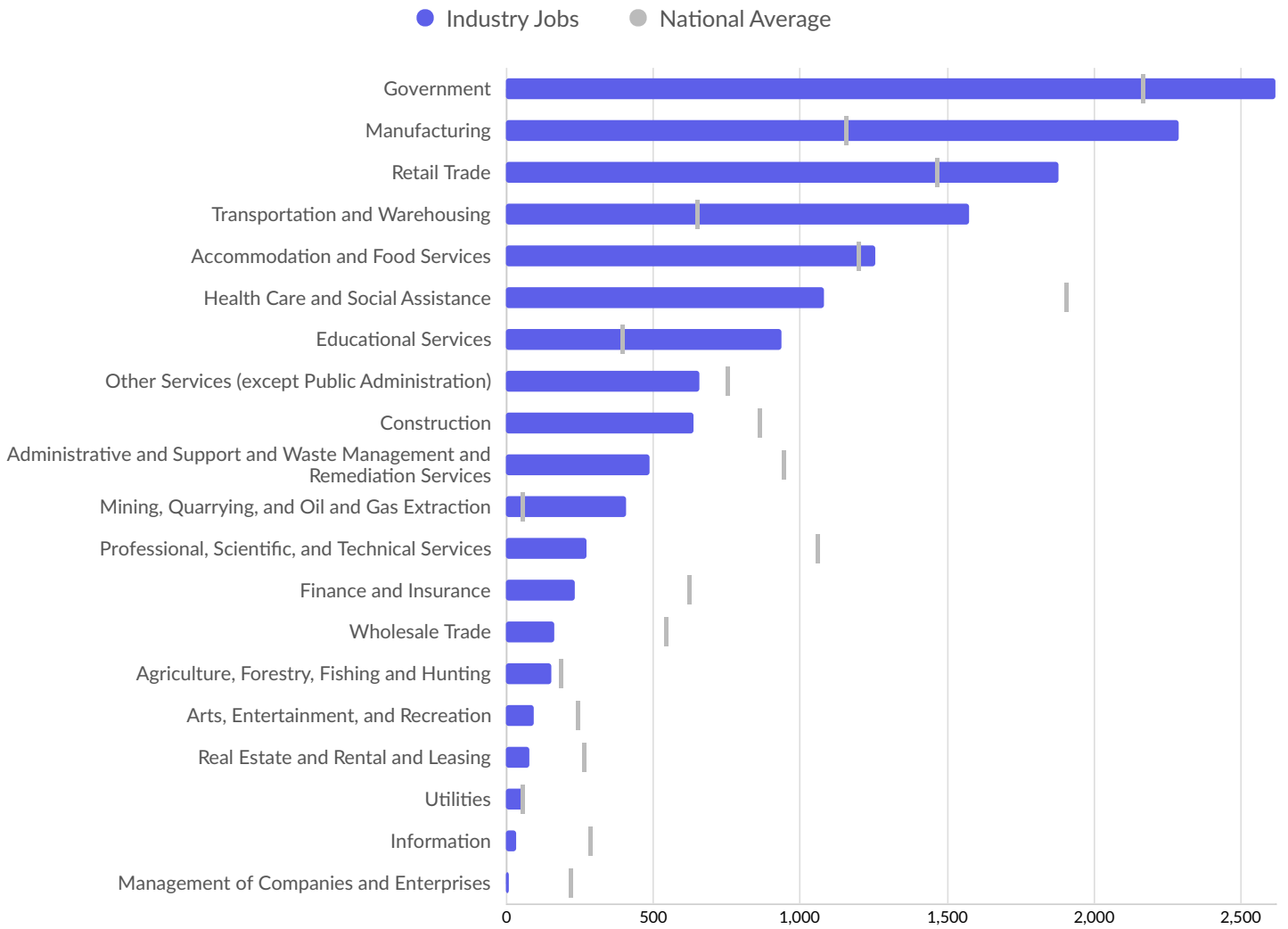


Top Previous Counties	Migrations
Hamblen County, TN	594
Sevier County, TN	579
Knox County, TN	474
Cocke County, TN	202
Grainger County, TN	99
Blount County, TN	63

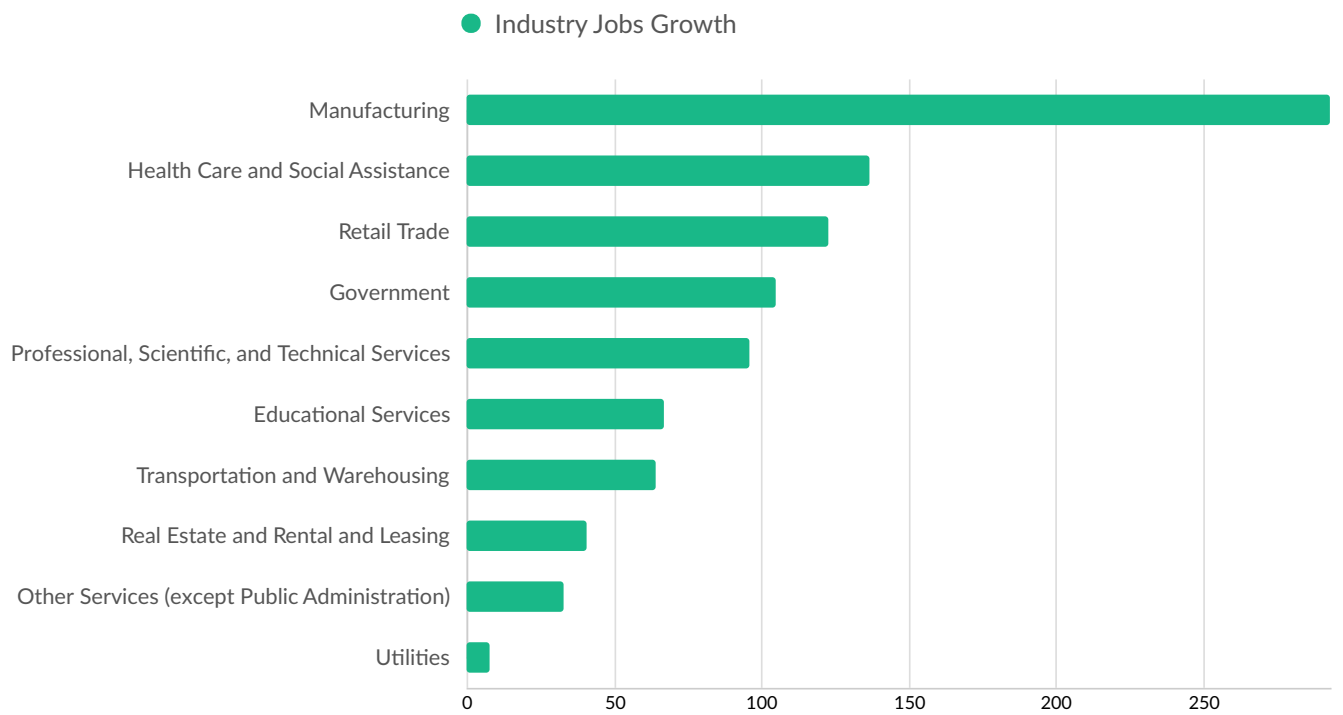
Top Previous Counties	Migrations
Greene County, TN	43
Washington County, TN	36
Palm Beach County, FL	35
Pinellas County, FL	35
Wayne County, MI	34
Polk County, FL	33
Boone County, IN	31
Mingo County, WV	28
Harris County, TX	26
Top Following Counties	Migrations
Hamblen County, TN	639
Knox County, TN	499
Sevier County, TN	366
Cocke County, TN	187
Grainger County, TN	92
Greene County, TN	50
Hawkins County, TN	47
Blount County, TN	47
Bay County, FL	32
Manatee County, FL	31
Williamson County, TN	26
Bryan County, GA	25
Bell County, TX	24
Maricopa County, AZ	24
Cumberland County, NC	22

Industry Characteristics

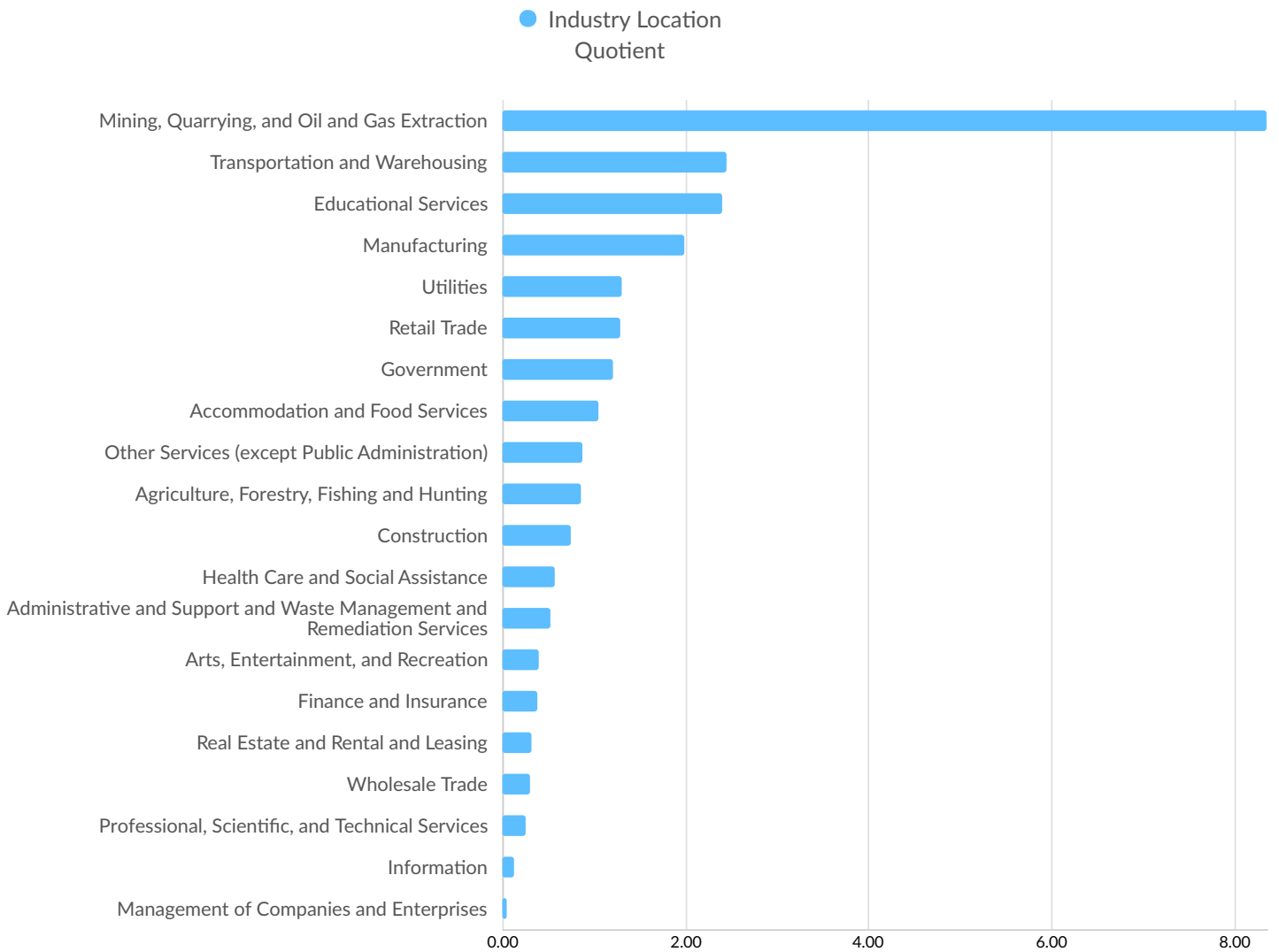
Largest Industries



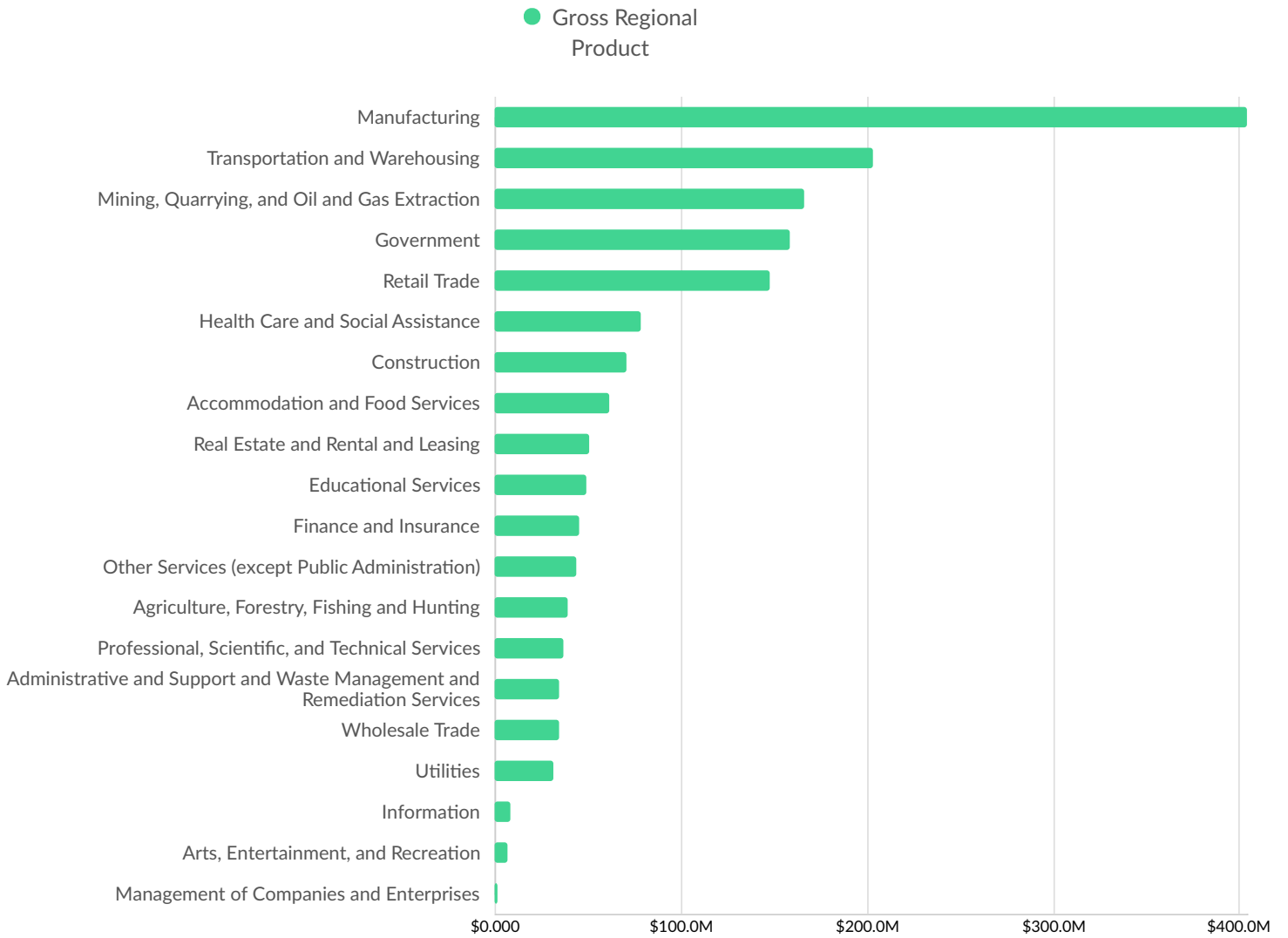
Top Growing Industries



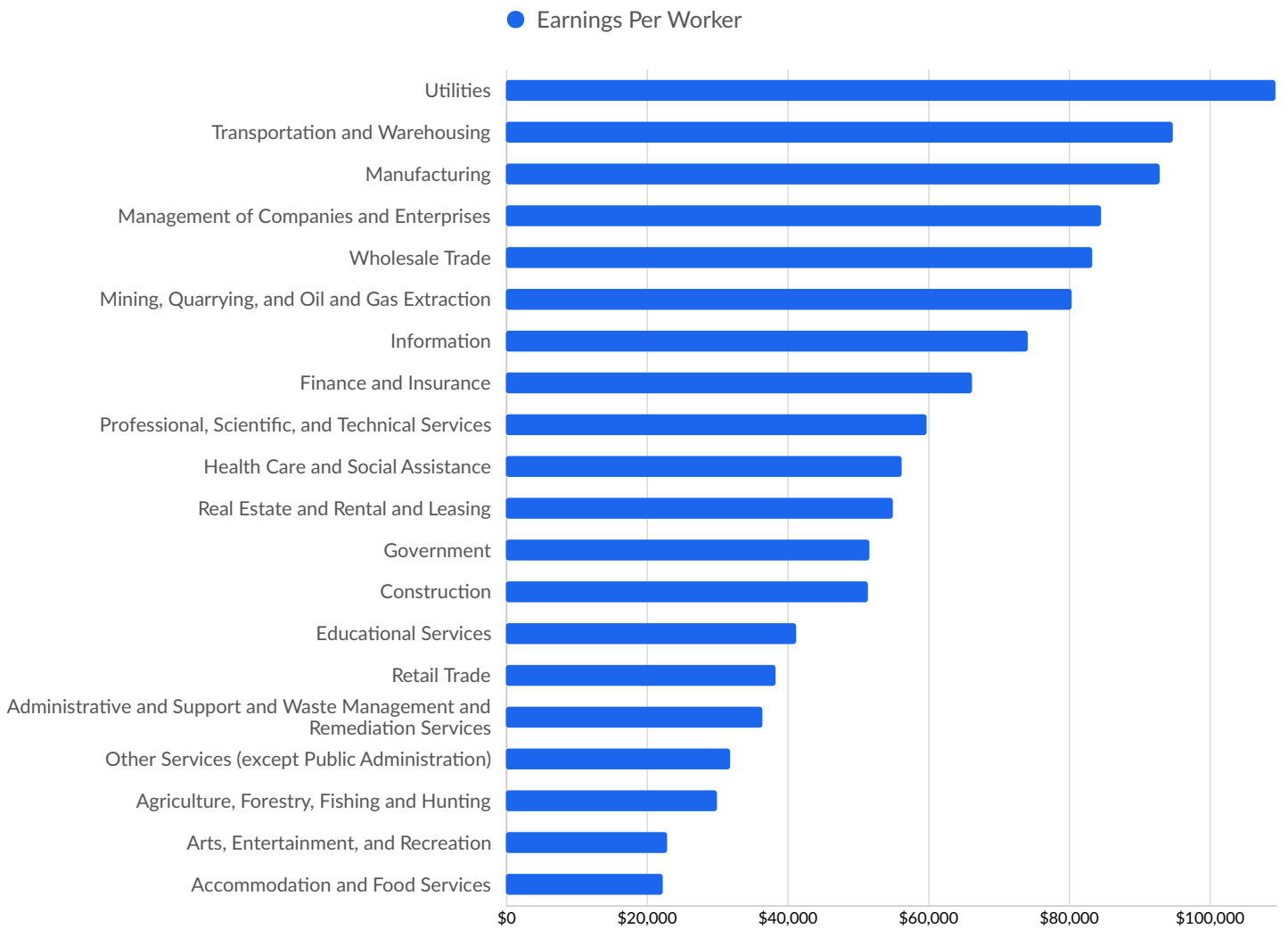
Top Industry Location Quotient



Top Industry GRP























Top Industry Earnings



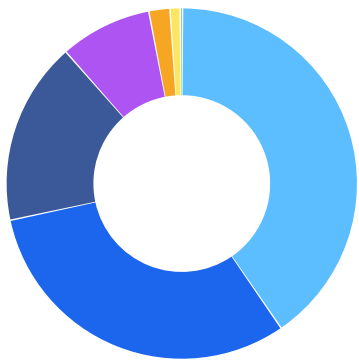
Business Characteristics

4,324 Companies Employ Your Workers

Online profiles for your workers mention 4,324 companies as employers, with the top 10 appearing below. In the last 12 months, 425 companies in Jefferson County, TN posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Carson-Newman University	227 	Food City	339 
Walmart	71 	Jefferson Memorial Hospital	302 
Jeffco Public Schools - Colorado	63 	Newman University	132 
Knox County Schools	50 	Pilot Company	111 
The Dollywood Company	46 	Life Care	62 
University of Tennessee	46 	Carter's	58 
Jefferson County Public Schools	42 	Taco Bell	58 
Lowe's	40 	Lowe's	57 
Ut Medical Center	38 	Dollar General	50 
Nyrstar	34 	Walmart	47 

Business Size

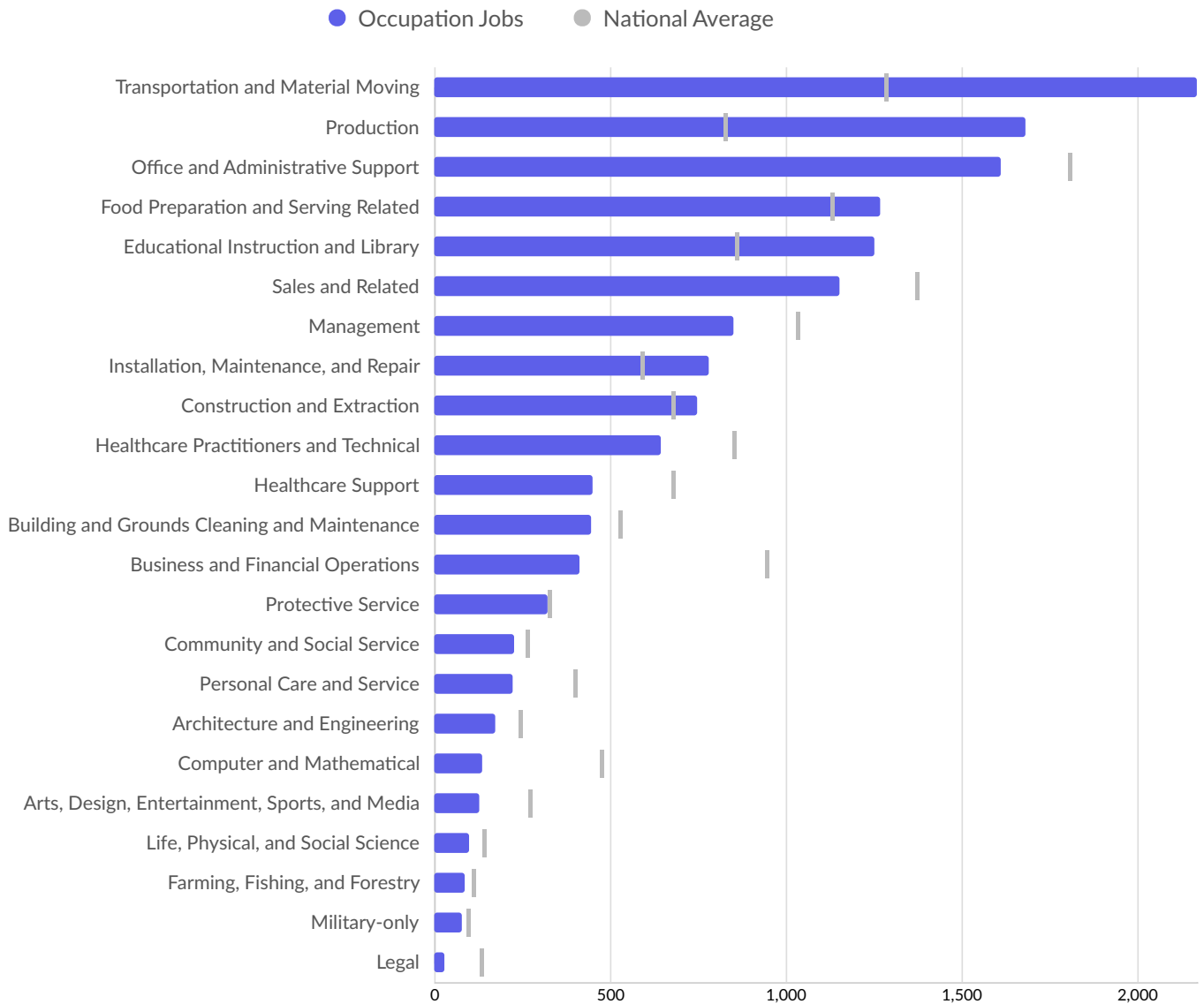


	Percentage	Business Count
1 to 4 employees	40.3%	562
5 to 9 employees	31.2%	435
10 to 19 employees	16.9%	235
20 to 49 employees	8.5%	118
50 to 99 employees	1.9%	27
100 to 249 employees	0.9%	13
250 to 499 employees	0.2%	3

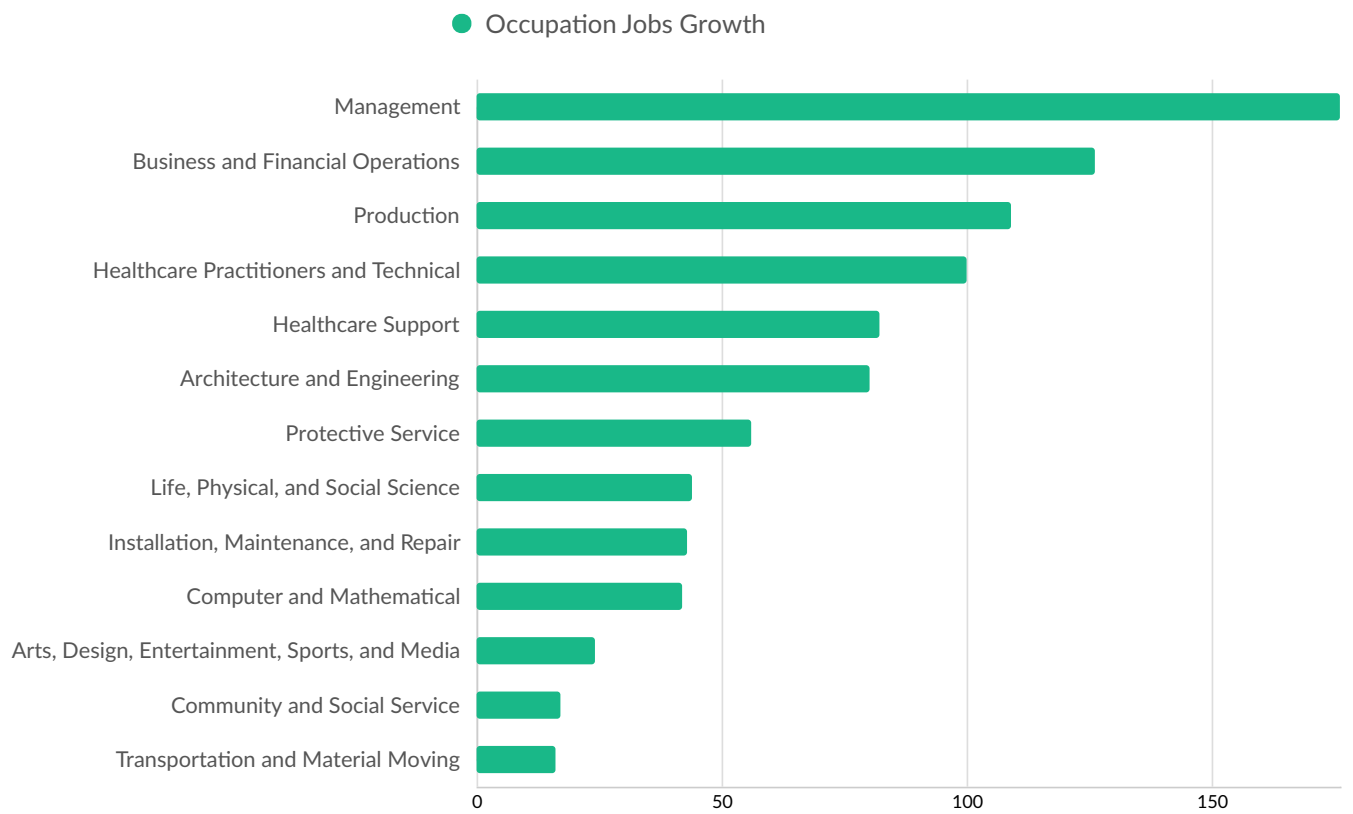
*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

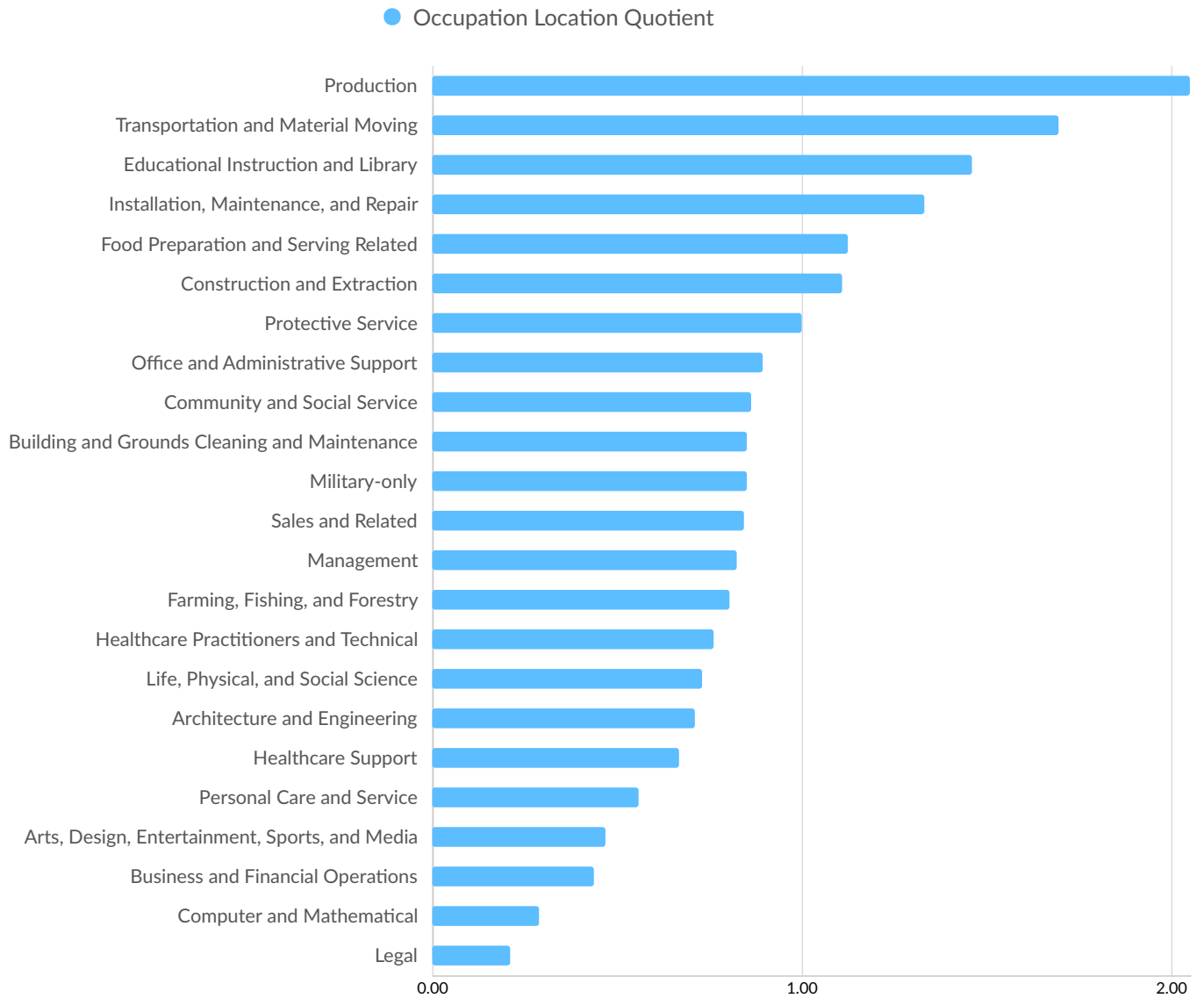
Largest Occupations



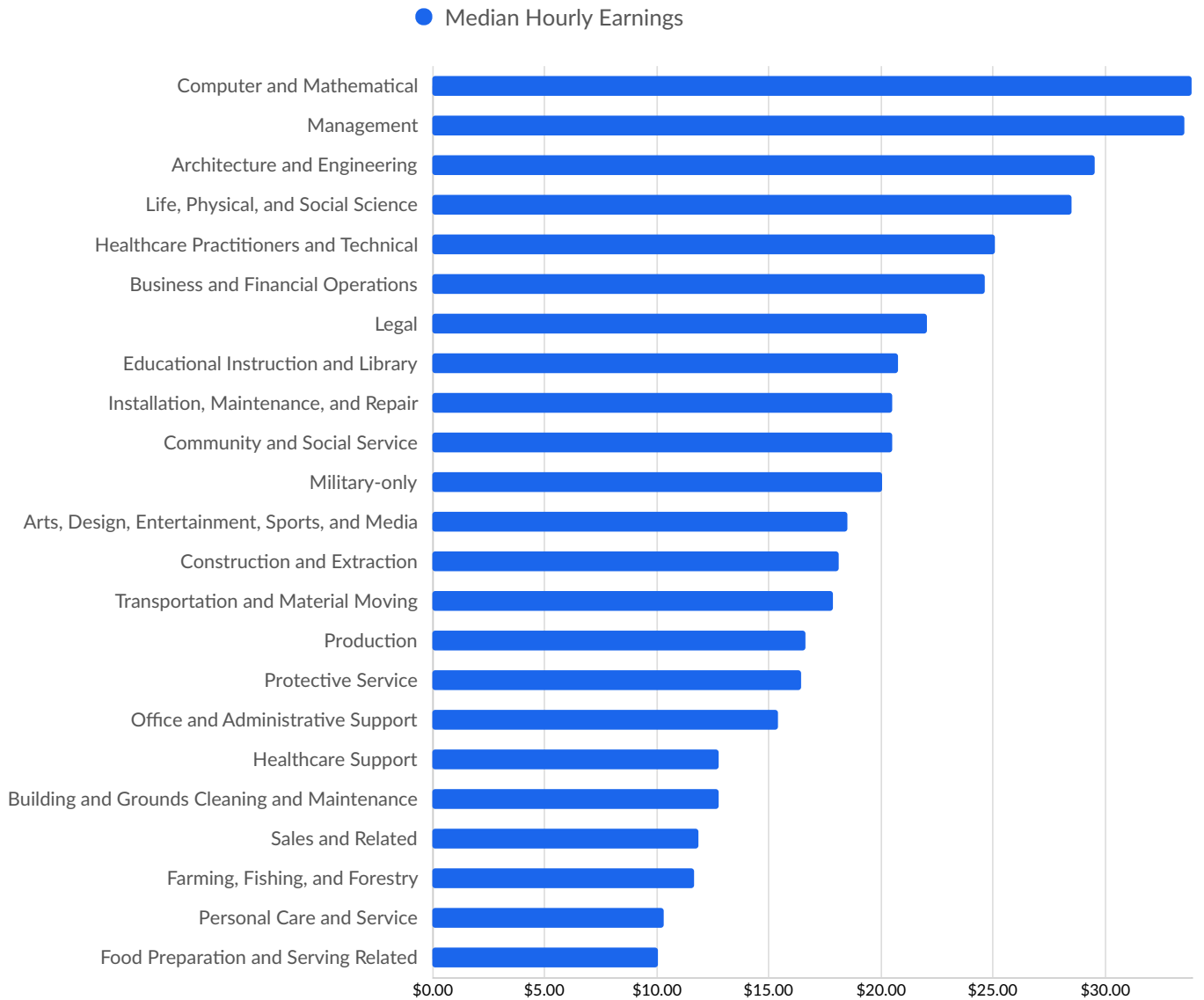
Top Growing Occupations



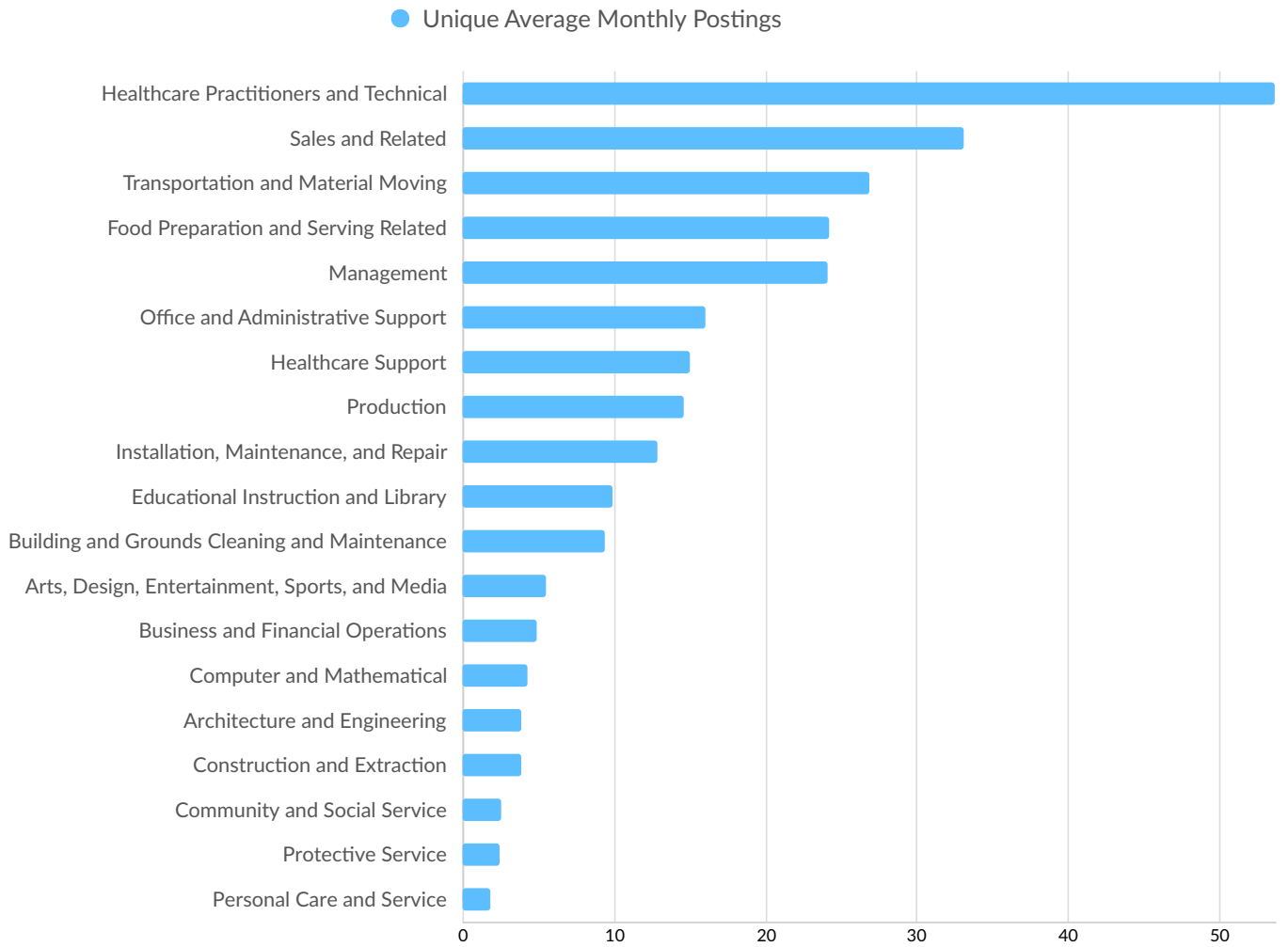
Top Occupation Location Quotient



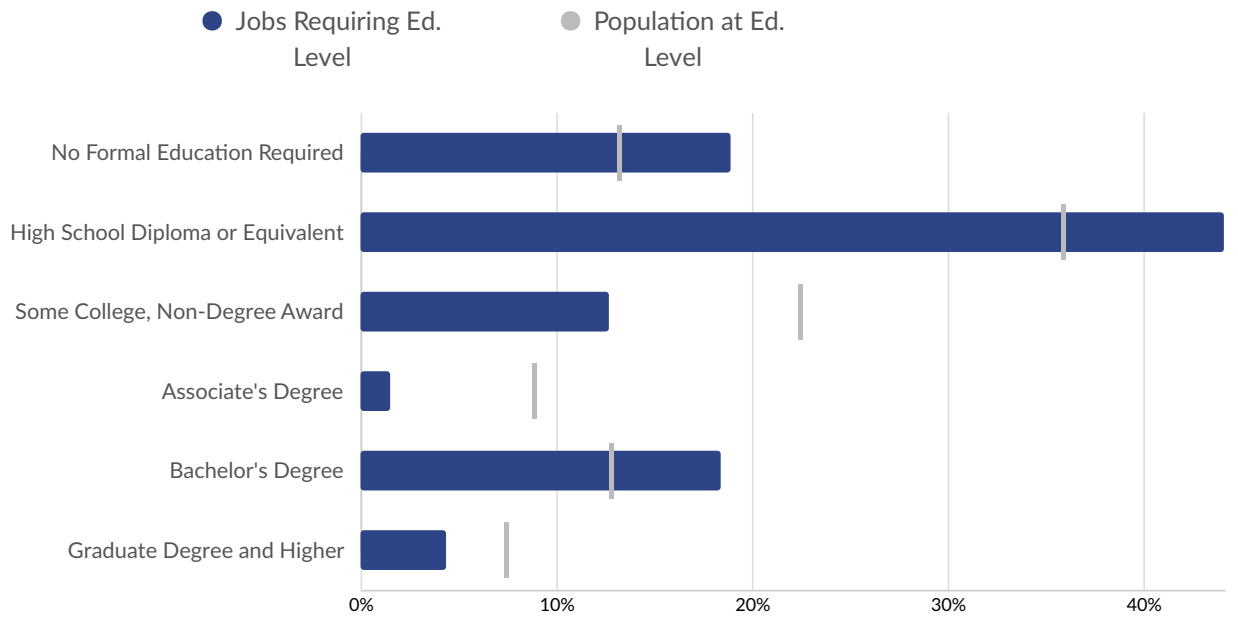
Top Occupation Earnings



Top Posted Occupations

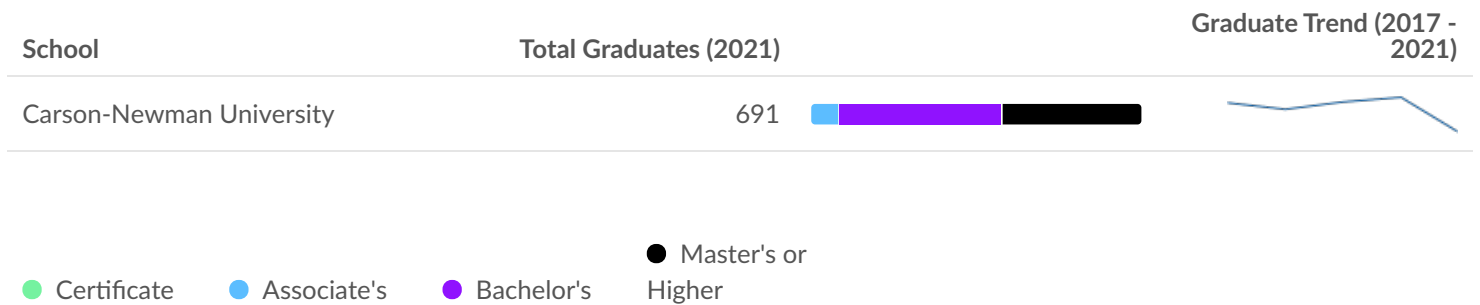


Underemployment



Educational Pipeline

In 2021, there were 691 graduates in Jefferson County, TN. This pipeline has shrunk by 12% over the last 5 years. The highest share of these graduates come from "Business Administration and Management, General" (Master's or Higher), "Educational Leadership and Administration, General" (Master's or Higher), and "Teacher Education and Professional Development, Specific Levels and Methods, Other" (Master's or Higher).



In-Demand Skills

