



Knox County, TN



Tennessee

Contents

Report Parameters	1
Economy Overview	2
Unemployment by Demographics	4
Historic & Projected Trends	8
Population Characteristics	12
Inbound and Outbound Migration	14
Industry Characteristics	16
Business Characteristics	21
Workforce Characteristics	23
Educational Pipeline	29
In-Demand Skills	30

Report Parameters

1 County

47093 Knox County, TN

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

502,380

Population (2023)

Population **grew by 35,593** over the last 5 years and is projected to **grow by 35,853** over the next 5 years.

286,451

Total Regional Employment

Jobs **grew by 17,456** over the last 5 years and are projected to **grow by 19,445** over the next 5 years.

\$62.9K

Median Household Income (2021)

Median household income is **\$6.1K below** the national median household income of \$69.0K.

Takeaways

- As of 2023 the region's population **increased by 7.6%** since 2018, growing by 35,593. Population is expected to **increase by 7.1%** between 2023 and 2028, adding 35,853.
- From 2018 to 2023, jobs **increased by 6.5%** in Knox County, TN from 268,995 to **286,451**. This change **outpaced the national growth rate of 3.6% by 2.9%**. As the number of jobs increased, the **labor force participation rate decreased from 64.5% to 63.0% between 2018 and 2023**.
- Concerning educational attainment, **24.1% of Knox County, TN residents possess a Bachelor's Degree** (3.0% above the national average), and **9.0% hold an Associate's Degree** (0.1% above the national average).
- The top three industries in 2023 are Restaurants and Other Eating Places, Education and Hospitals (State Government), and General Medical and Surgical Hospitals.

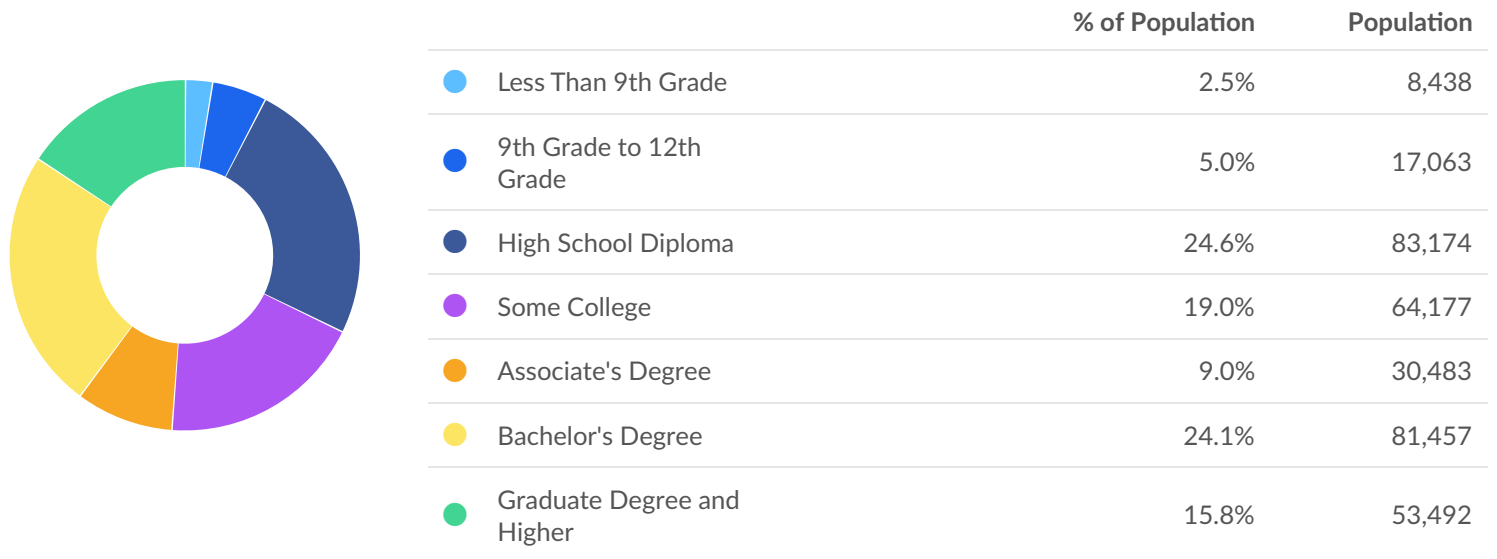
	Population (2023)	Labor Force (Sep 2023)	Jobs (2023)	Cost of Living	GRP	Imports	Exports
Region	502,380	256,569	286,451	96.6	\$36.78B	\$27.57B	\$32.77B
State	7,125,802	3,388,920	3,627,461	92.3	\$471.89B	\$405.55B	\$497.69B

Sep 2023 Labor Force Breakdown



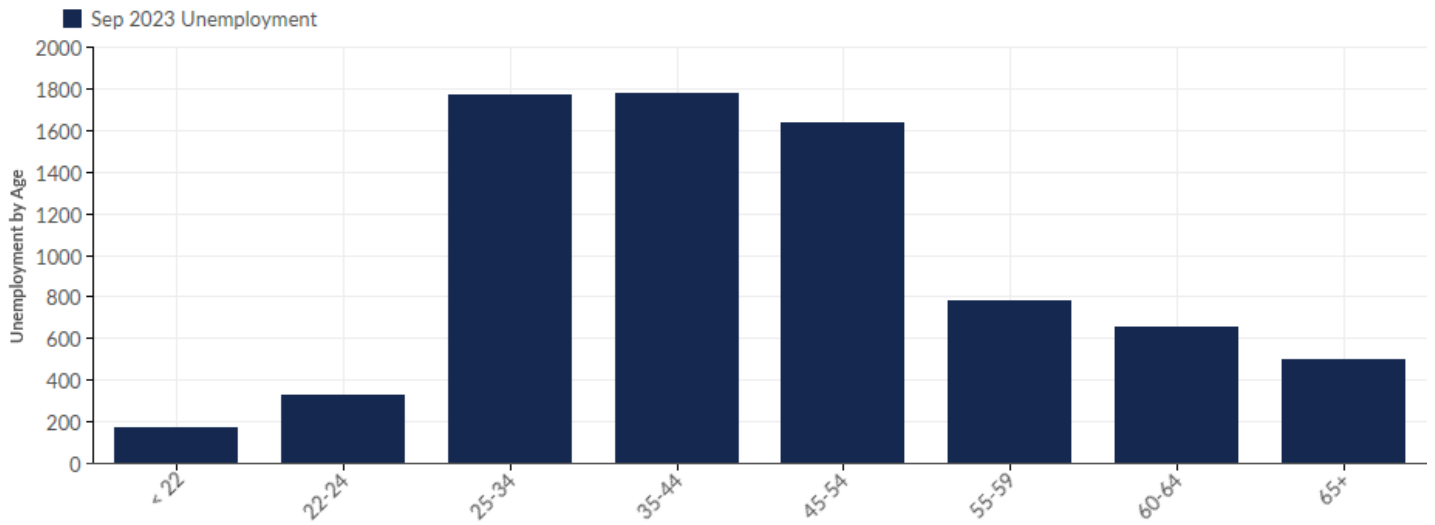
Educational Attainment

Concerning educational attainment, **24.1% of Knox County, TN residents possess a Bachelor's Degree** (3.0% above the national average), and **9.0% hold an Associate's Degree** (0.1% above the national average).



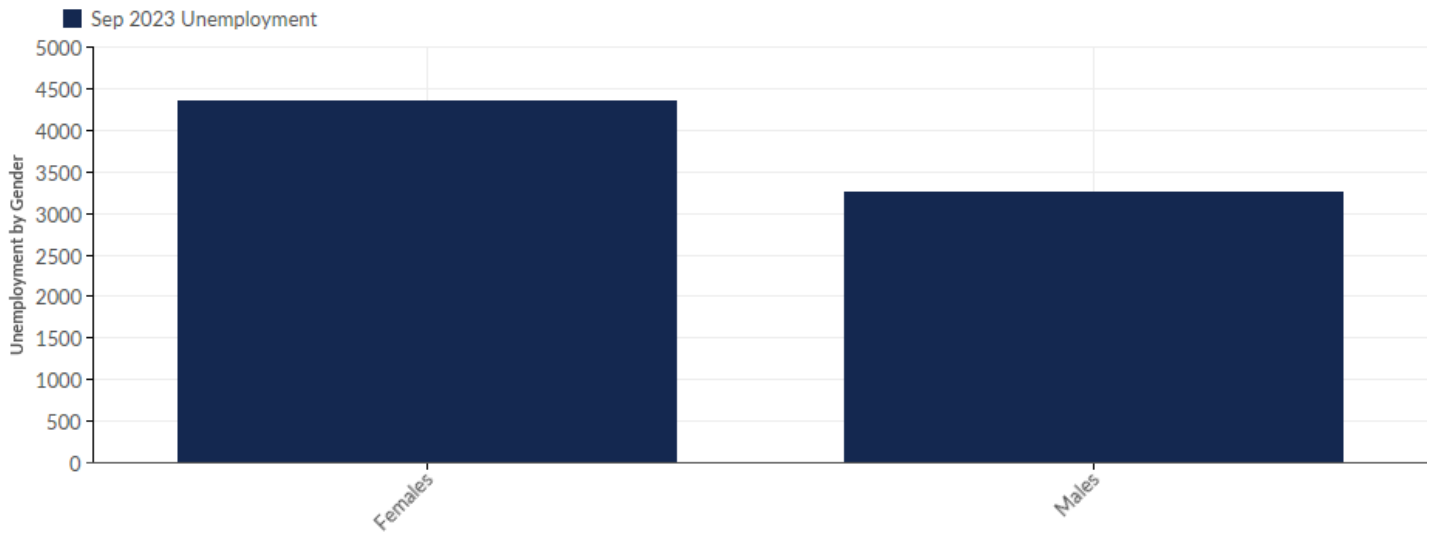
Unemployment by Demographics

Unemployment by Age



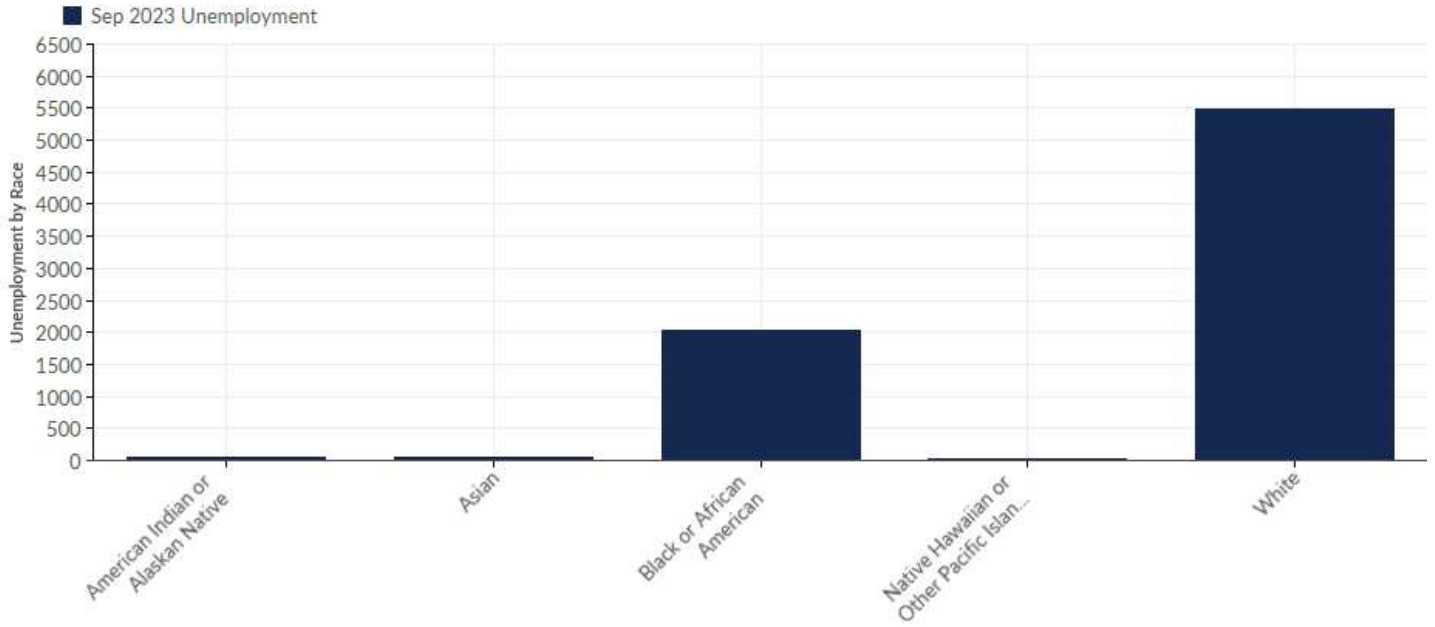
Age	Unemployment (Sep 2023)	% of Unemployed
< 22	171	2.25%
22-24	331	4.35%
25-34	1,768	23.23%
35-44	1,776	23.33%
45-54	1,633	21.45%
55-59	780	10.25%
60-64	657	8.63%
65+	497	6.53%
Total	7,612	100.00%

Unemployment by Gender



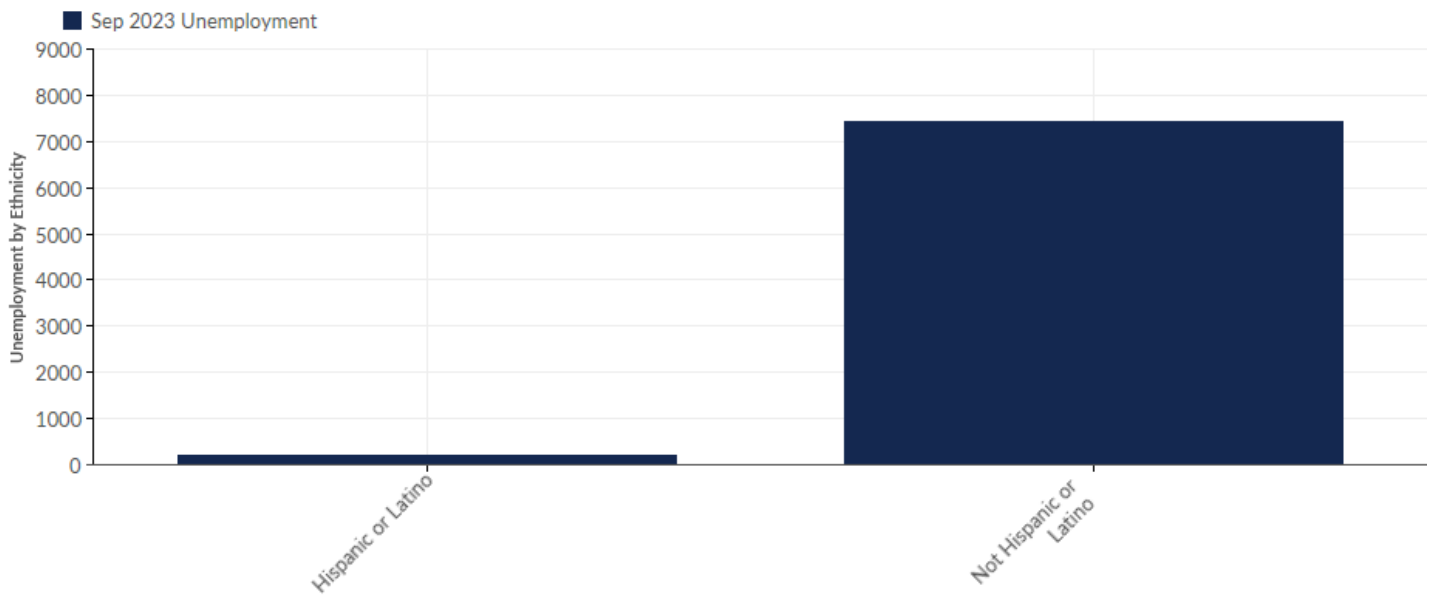
Gender	Unemployment (Sep 2023)	% of Unemployed
Females	4,352	57.17%
Males	3,260	42.83%
Total	7,612	100.00%

Unemployment by Race



Race	Unemployment (Sep 2023)	% of Unemployed
American Indian or Alaskan Native	39	0.51%
Asian	54	0.71%
Black or African American	2,032	26.69%
Native Hawaiian or Other Pacific Islander	13	0.17%
White	5,474	71.91%
Total	7,612	100.00%

Unemployment by Ethnicity

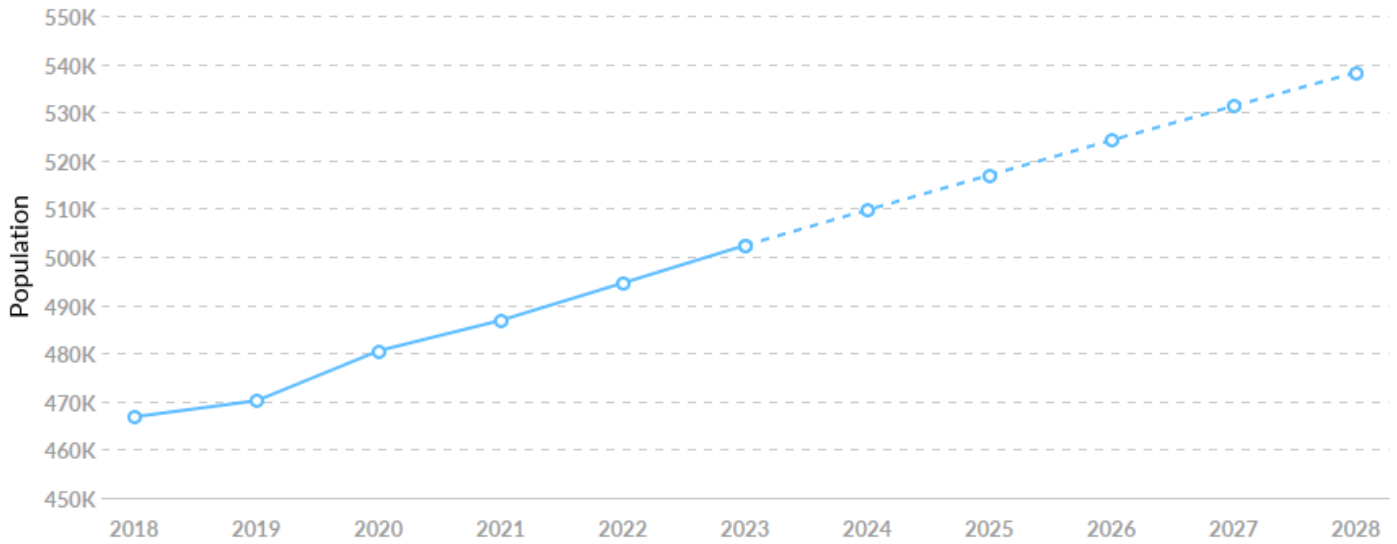


Ethnicity	Unemployment (Sep 2023)	% of Unemployed
Hispanic or Latino	187	2.46%
Not Hispanic or Latino	7,425	97.54%
Total	7,612	100.00%

Historic & Projected Trends

Population Trends

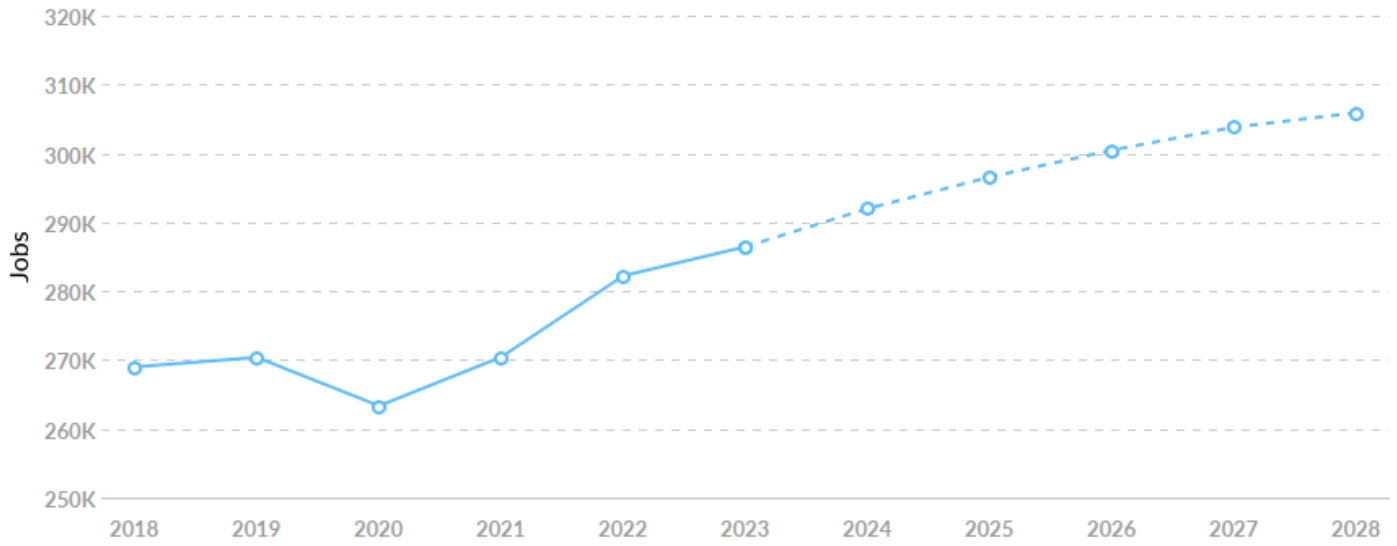
As of 2023 the region's population increased by 7.6% since 2018, growing by 35,593. Population is expected to increase by 7.1% between 2023 and 2028, adding 35,853.



Timeframe	Population
2018	466,787
2019	470,137
2020	480,500
2021	486,812
2022	494,574
2023	502,380
2024	509,722
2025	516,940
2026	524,193
2027	531,281
2028	538,234

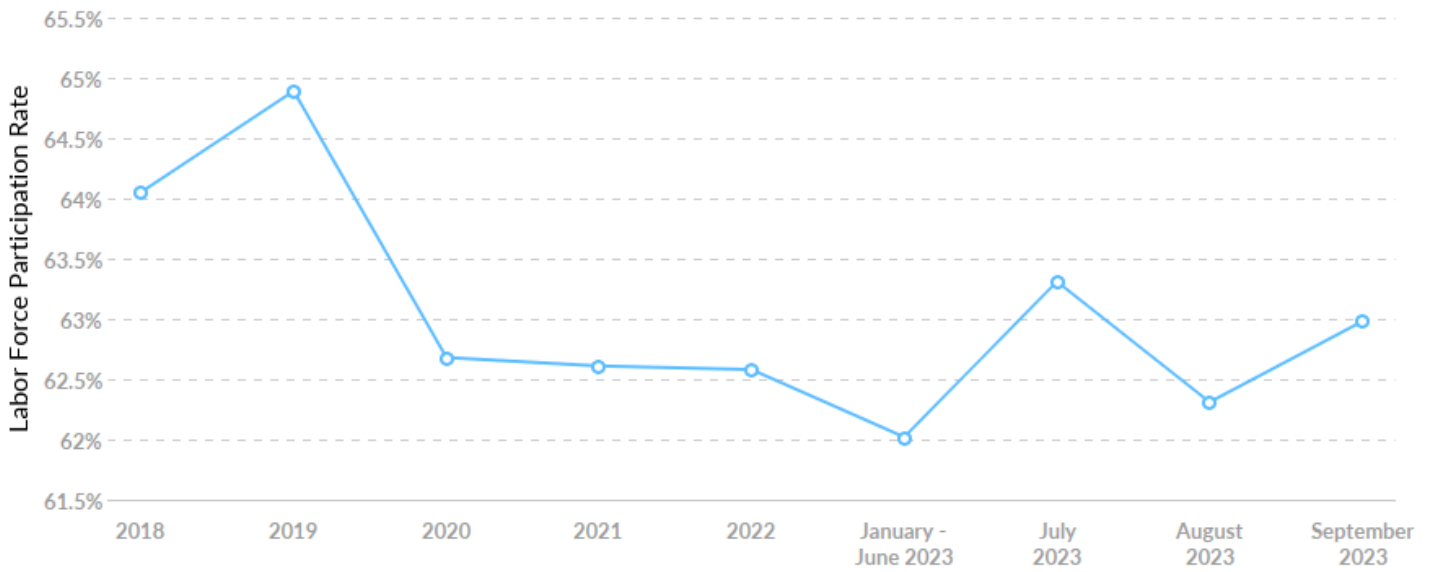
Job Trends

From 2018 to 2023, jobs increased by 6.5% in Knox County, TN from 268,995 to 286,451. This change outpaced the national growth rate of 3.6% by 2.9%.



Timeframe	Jobs
2018	268,995
2019	270,372
2020	263,346
2021	270,422
2022	282,230
2023	286,451
2024	291,991
2025	296,571
2026	300,474
2027	303,812
2028	305,895

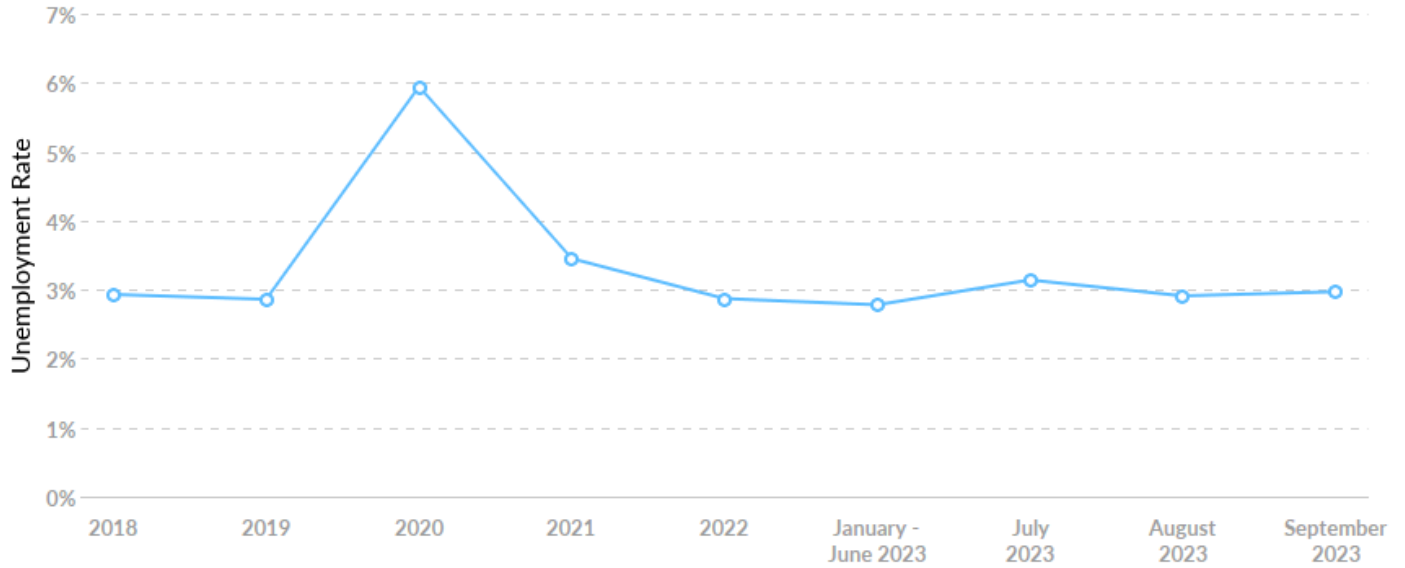
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2018	64.05%
2019	64.89%
2020	62.68%
2021	62.61%
2022	62.58%
January - June 2023	62.02%
July 2023	63.31%
August 2023	62.31%
September 2023	62.98%

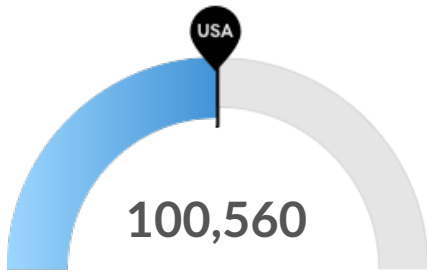
Unemployment Rate Trends

Knox County, TN had a September 2023 unemployment rate of 2.97%, **increasing from 2.93%** 5 years before.



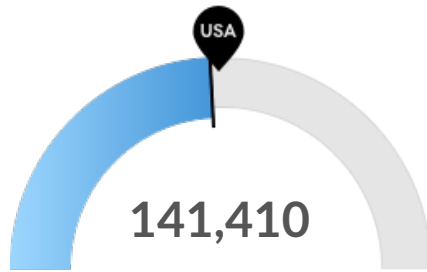
Timeframe	Unemployment Rate
2018	2.93%
2019	2.86%
2020	5.94%
2021	3.45%
2022	2.87%
January - June 2023	2.78%
July 2023	3.14%
August 2023	2.91%
September 2023	2.97%

Population Characteristics



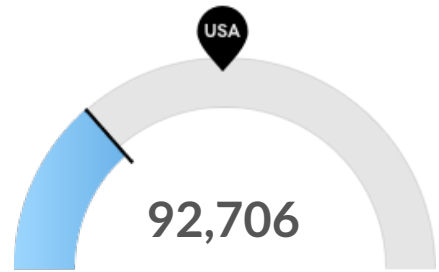
Millennials

Knox County, TN has 100,560 millennials (ages 25-39). The national average for an area this size is 100,565.



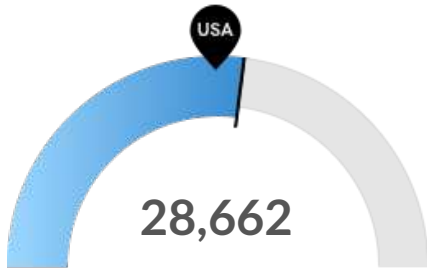
Retiring Soon

Retirement risk is about average in Knox County, TN. The national average for an area this size is 148,215 people 55 or older, while there are 141,410 here.



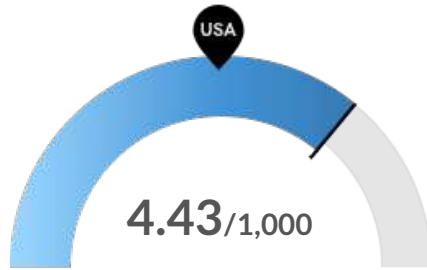
Racial Diversity

Racial diversity is low in Knox County, TN. The national average for an area this size is 203,389 racially diverse people, while there are 92,706 here.



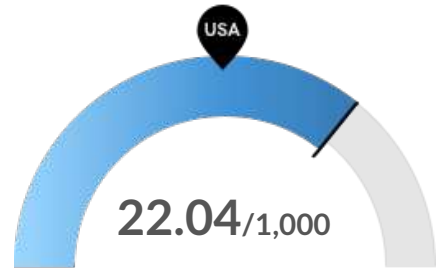
Veterans

Knox County, TN has 28,662 veterans. The national average for an area this size is 25,557.



Violent Crime

Knox County, TN has 4.43 violent crimes per 1,000 people. The national rate is 2.41 per 1,000 people.

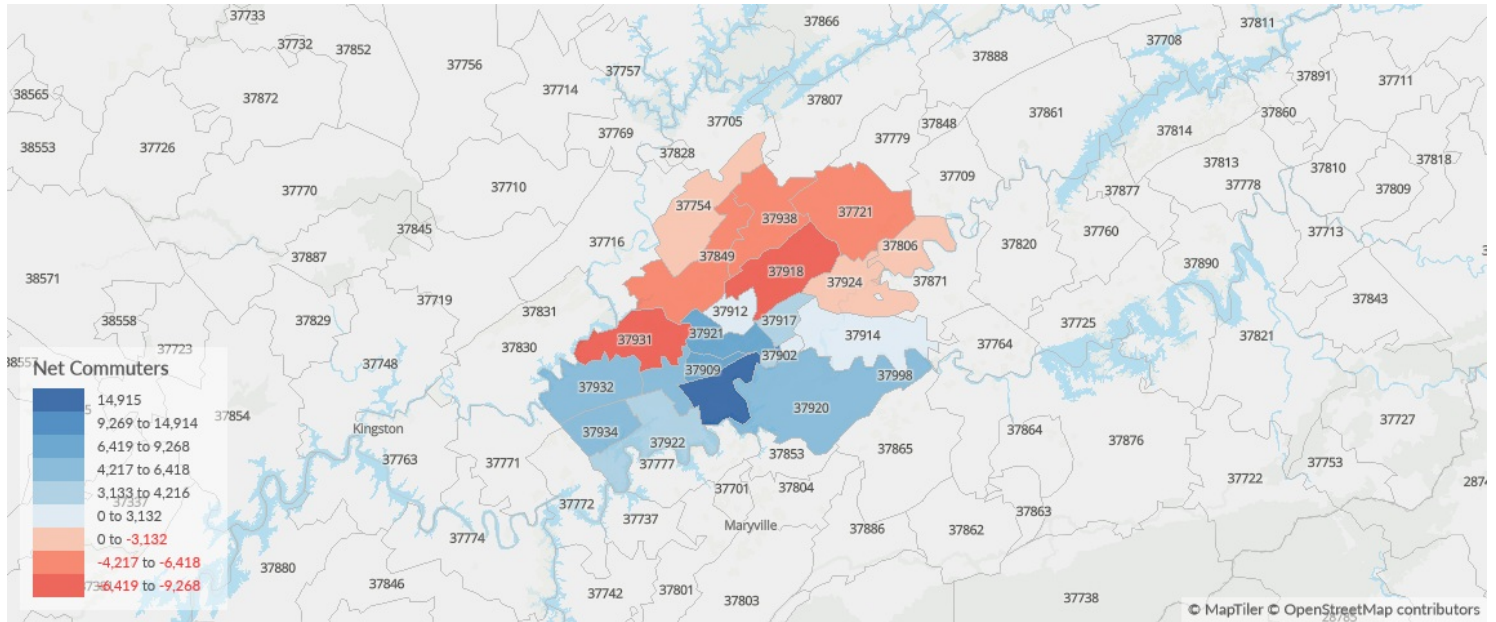


Property Crime

Knox County, TN has 22.04 property crimes per 1,000 people. The national rate is 12.12 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Knox County, TN currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #4 for resident workers. The top ZIP for resident workers is 37918.



Where Talent Works

ZIP	Name	2023 Employment
37919	Knoxville, TN (in Knox c...	29,627
37920	Knoxville, TN (in Knox c...	24,463
37922	Knoxville, TN (in Knox c...	22,331
37921	Knoxville, TN (in Knox c...	20,885
37923	Knoxville, TN (in Knox c...	19,939

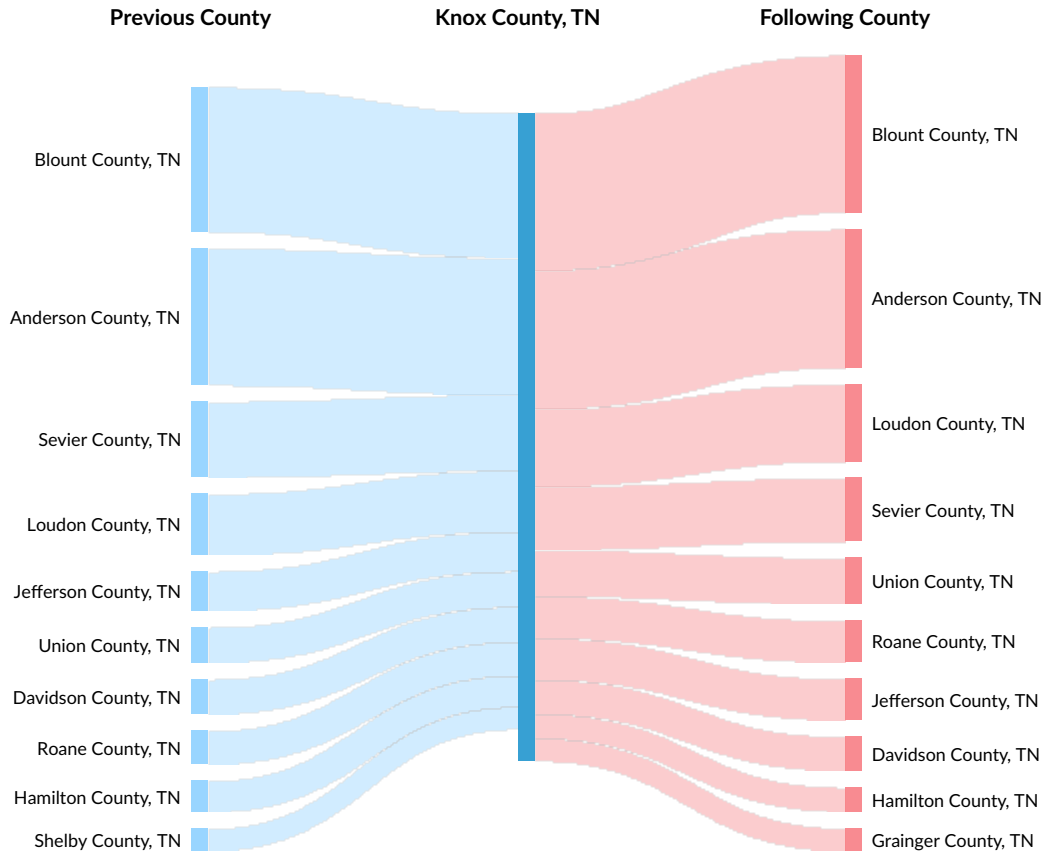
Where Talent Lives

ZIP	Name	2023 Workers
37918	Knoxville, TN (in Knox c...	21,684
37920	Knoxville, TN (in Knox c...	20,140
37922	Knoxville, TN (in Knox c...	18,831
37919	Knoxville, TN (in Knox c...	14,713
37931	Knoxville, TN (in Knox c...	14,649

Inbound and Outbound Migration

The table below analyzes past and current residents of Knox County, TN. The left column shows residents of other counties migrating to Knox County, TN. The right column shows residents migrating from Knox County, TN to other counties.

As of 2021, 1,687 people have migrated from Blount County, TN to Knox County, TN. In the same year, 1,834 people left Knox County, TN migrating to Blount County, TN. The total Net Migration for Knox County, TN in 2021 was 4,778.

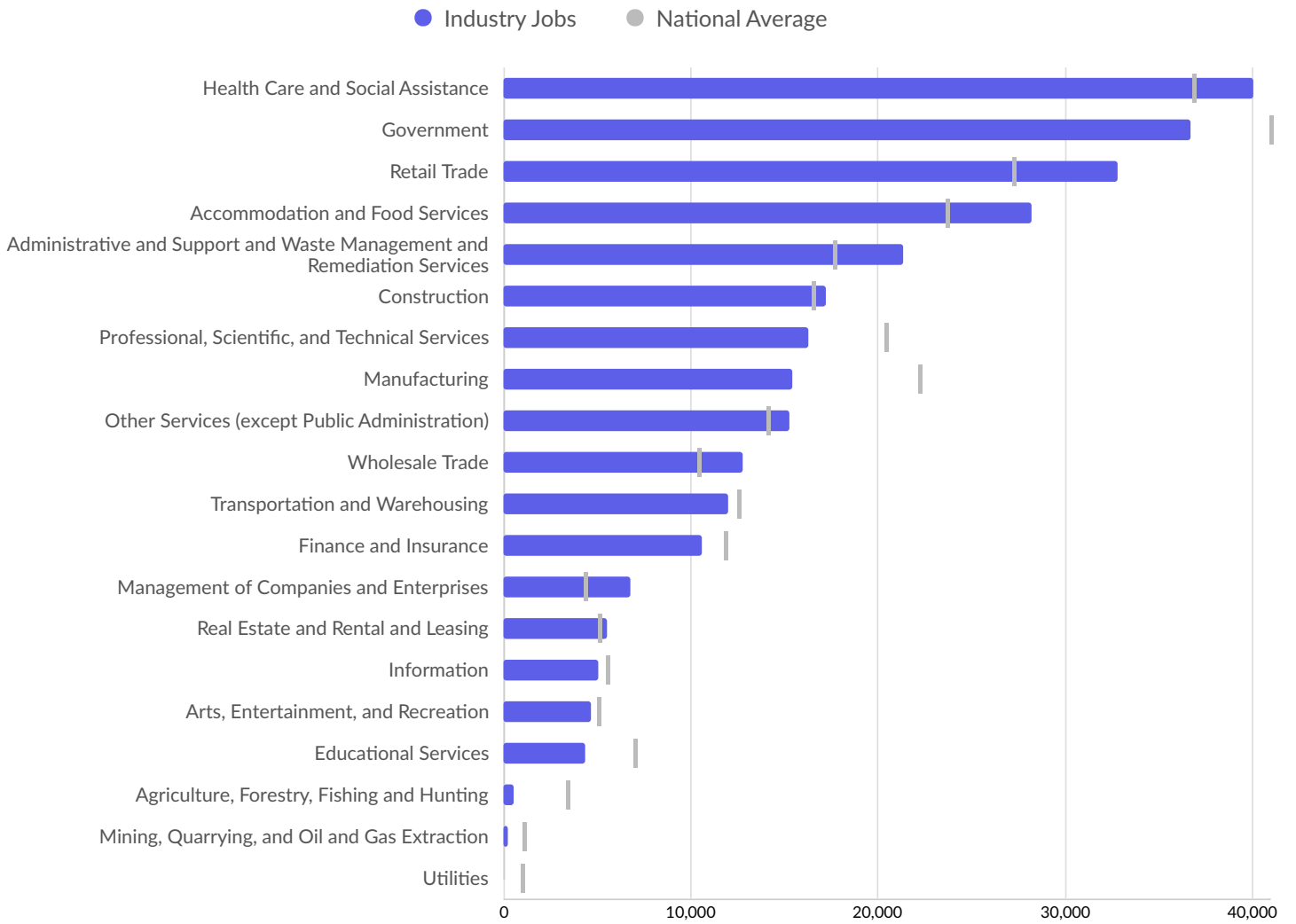


Top Previous Counties	Migrations
Blount County, TN	1,687
Anderson County, TN	1,594
Sevier County, TN	885
Loudon County, TN	711
Jefferson County, TN	459
Union County, TN	415

Top Previous Counties	Migrations
Davidson County, TN	407
Roane County, TN	393
Hamilton County, TN	365
Shelby County, TN	260
Los Angeles County, CA	251
Hamblen County, TN	243
Washington County, TN	235
Cook County, IL	198
Campbell County, TN	194
Top Following Counties	Migrations
Blount County, TN	1,834
Anderson County, TN	1,616
Loudon County, TN	902
Sevier County, TN	739
Union County, TN	539
Roane County, TN	486
Jefferson County, TN	484
Davidson County, TN	399
Hamilton County, TN	283
Grainger County, TN	265
Hamblen County, TN	212
Campbell County, TN	179
Monroe County, TN	168
Rutherford County, TN	137
Shelby County, TN	136

Industry Characteristics

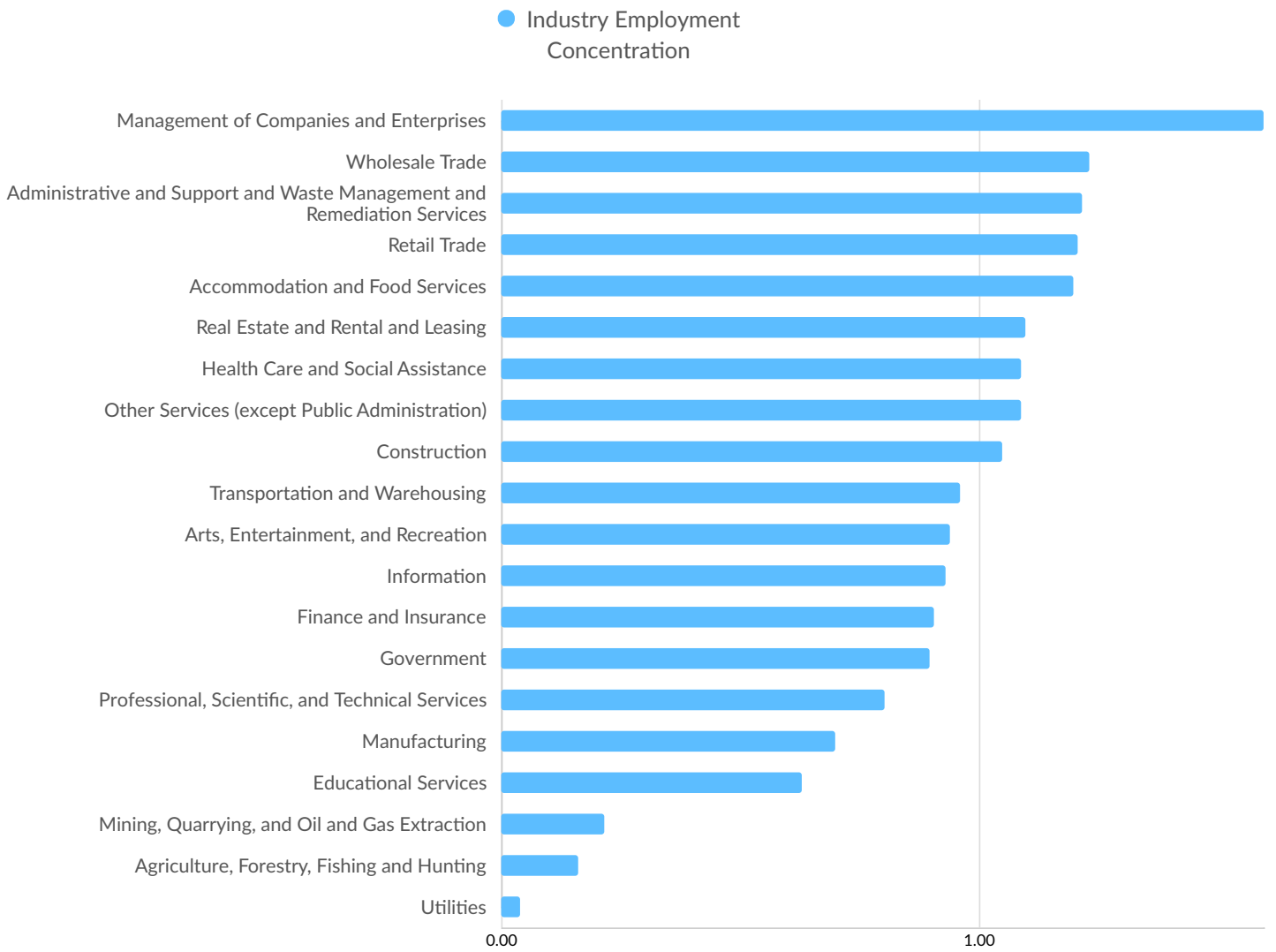
Largest Industries



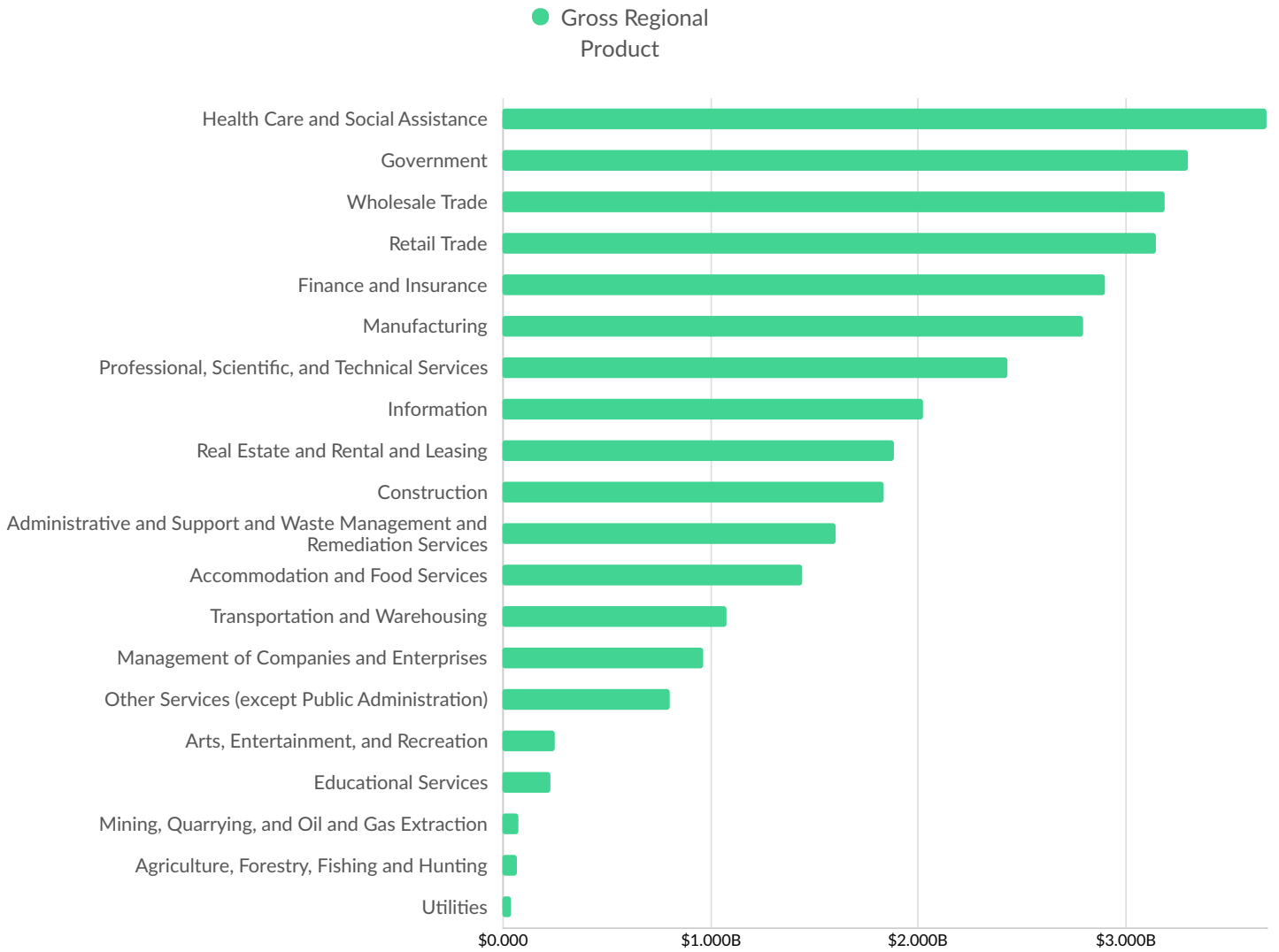
Top Growing Industries



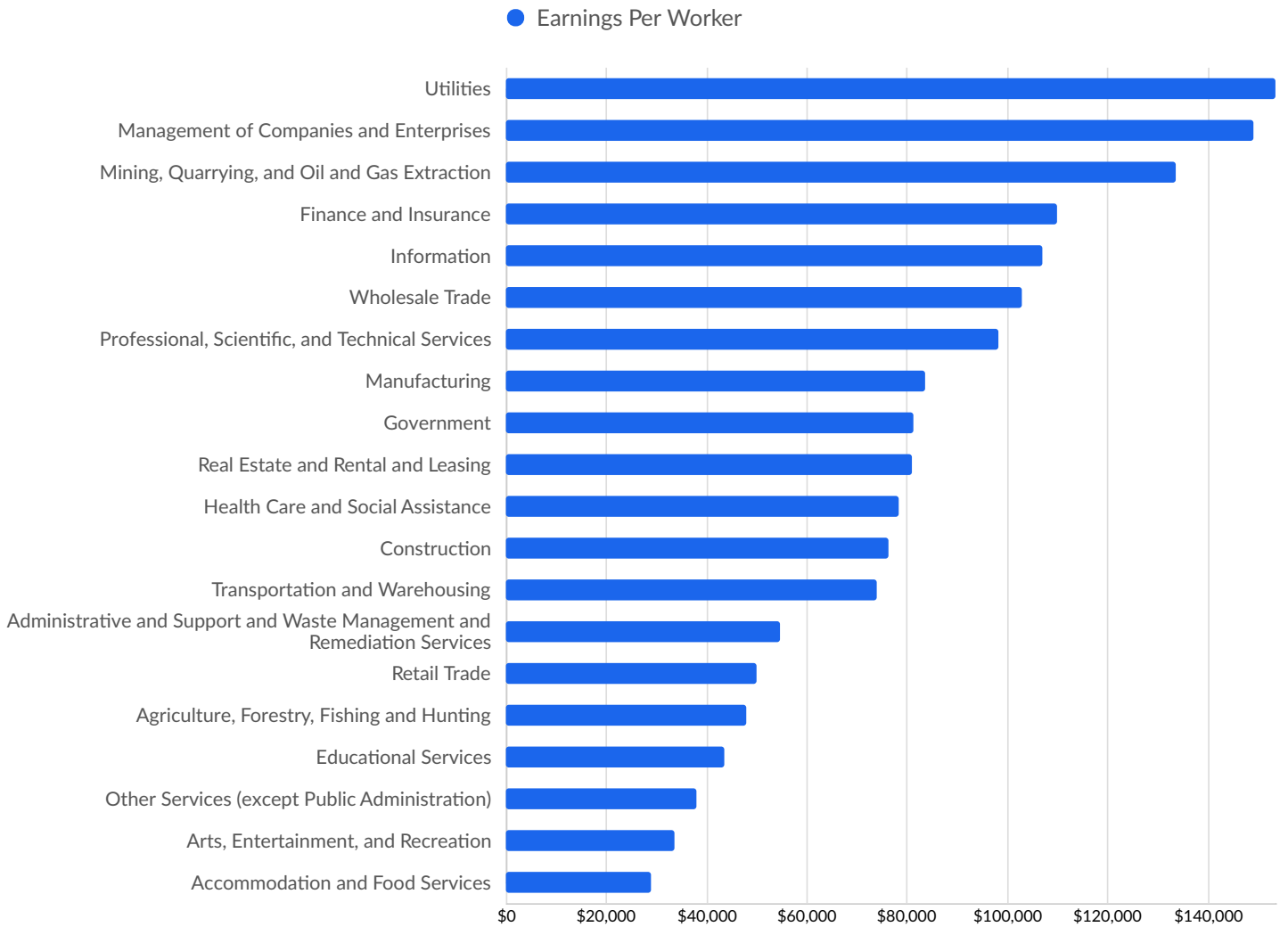
Top Industry Employment Concentration



Top Industry GRP























Top Industry Earnings



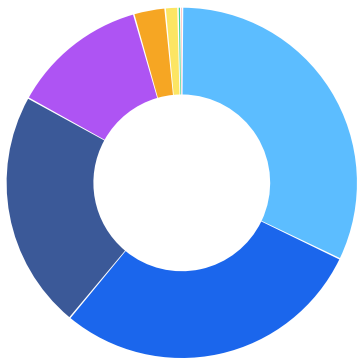
Business Characteristics

69,494 Companies Employ Your Workers

Online profiles for your workers mention 69,494 companies as employers, with the top 10 appearing below. In the last 12 months, 7,664 companies in Knox County, TN posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
University of Tennessee	9,215 	University of Tennessee	3,431 
Knox County Schools	3,189 	Randstad	1,818 
Oak Ridge National Laboratory	2,594 	Covenant Health	1,687 
Ut Medical Center	2,224 	Pilot Company	665 
Covenant Health	1,648 	North Knoxville Medical Center	443 
Pilot Company	1,479 	Pellissippi State Community Coll...	408 
United States Government	1,369 	ParkWest	398 
State of Tennessee	1,055 	Turkey Creek Medical Center	394 
Walmart	998 	University Physicians' Association	384 
Knoxville Utilities Board	986 	East Tennessee Children's Hospi...	365 

Business Size

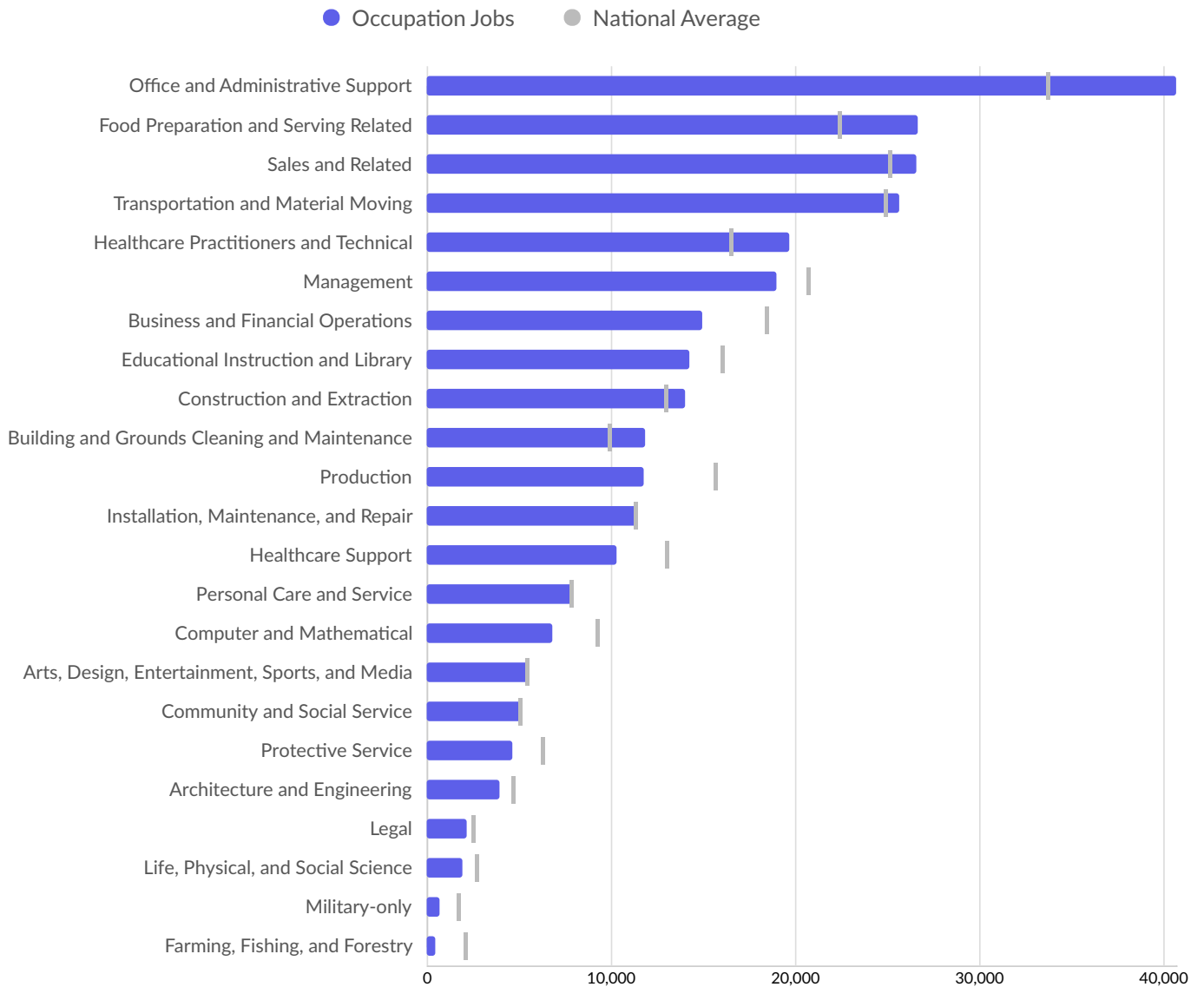


	Percentage	Business Count
● 1 to 4 employees	32.1%	6,412
● 5 to 9 employees	28.9%	5,777
● 10 to 19 employees	22.0%	4,402
● 20 to 49 employees	12.5%	2,508
● 50 to 99 employees	2.9%	580
● 100 to 249 employees	1.2%	235
● 250 to 499 employees	0.3%	50
● 500+ employees	0.2%	33

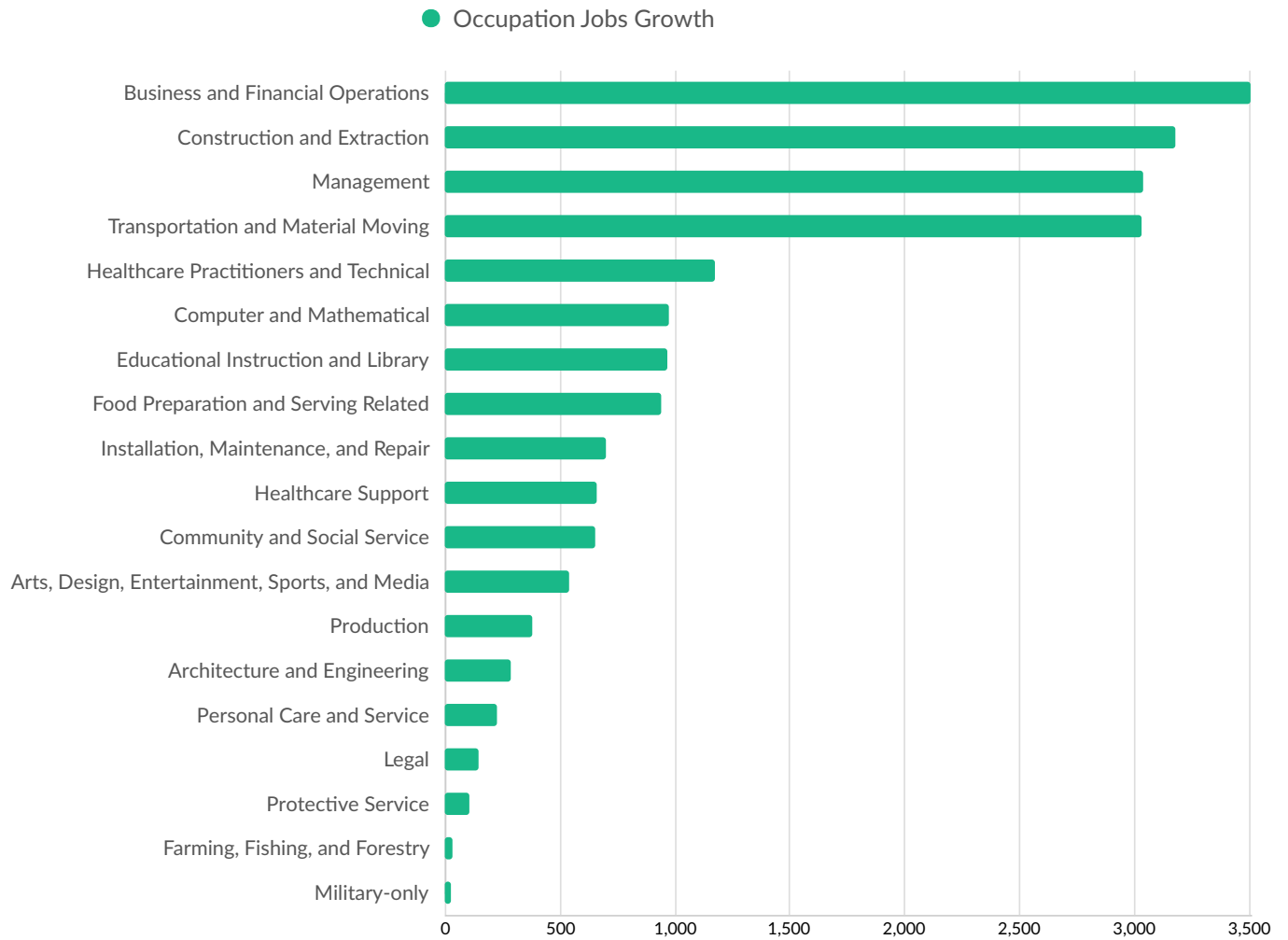
*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

Largest Occupations

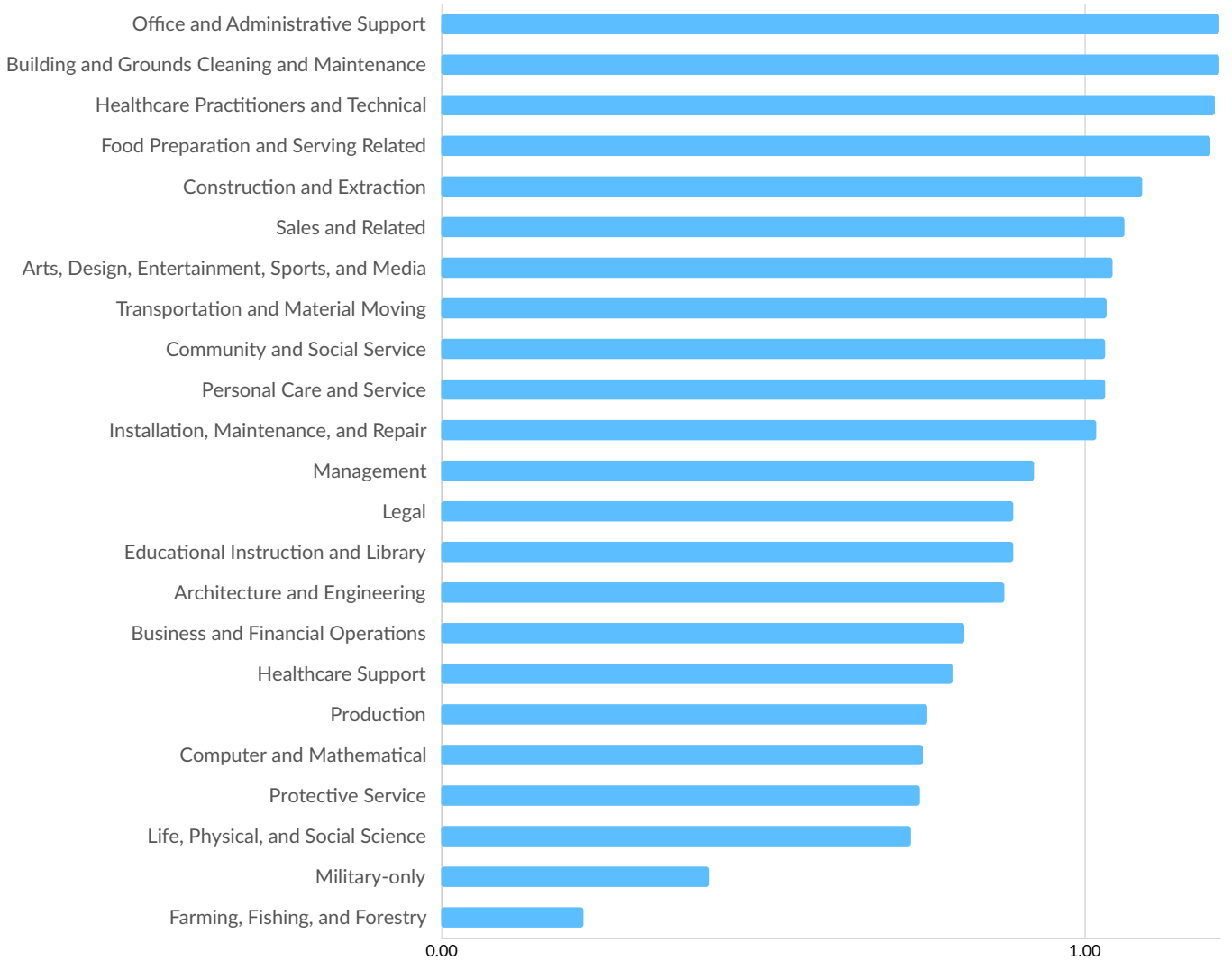


Top Growing Occupations

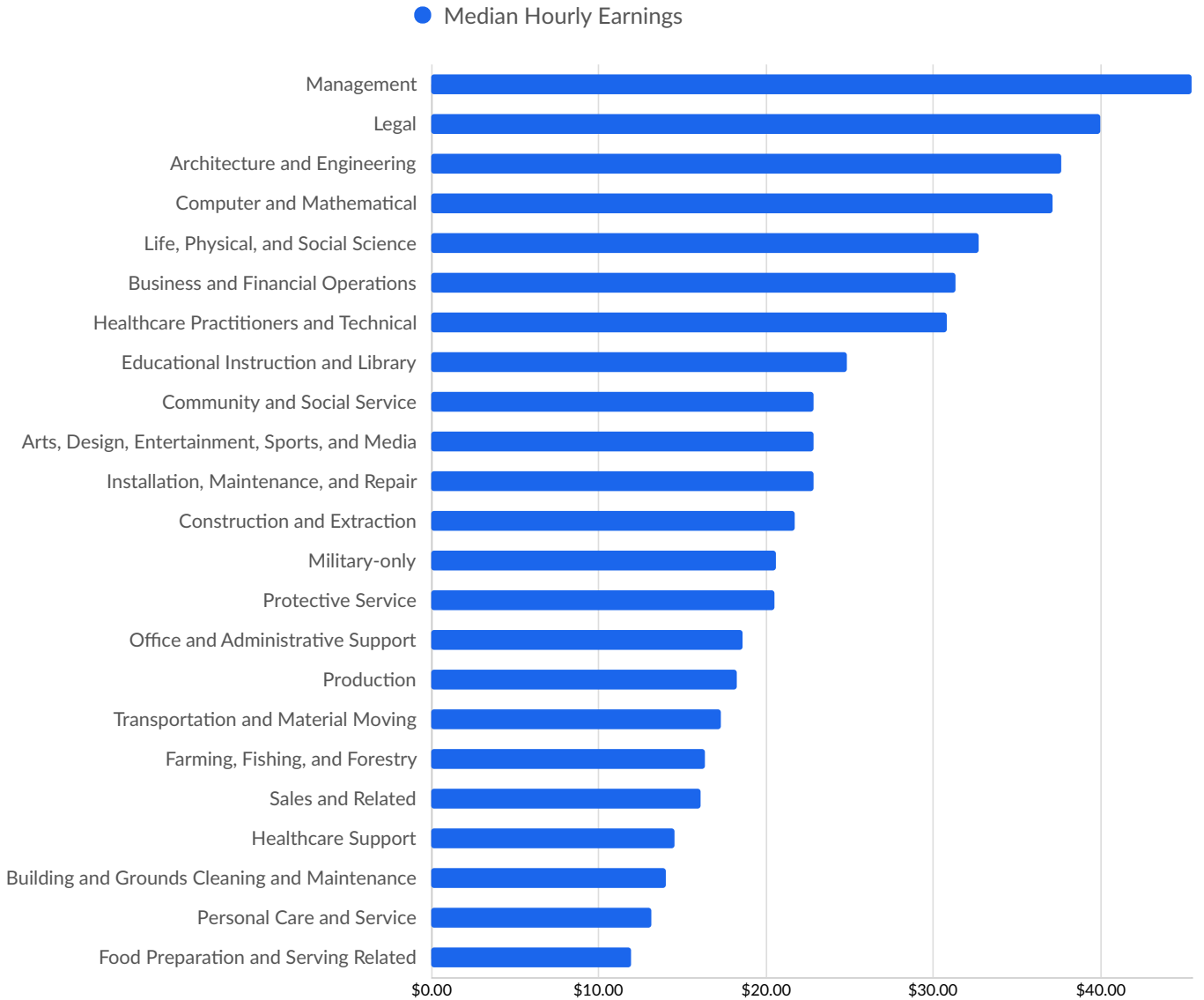


Top Occupation Employment Concentration

● Occupation Employment Concentration

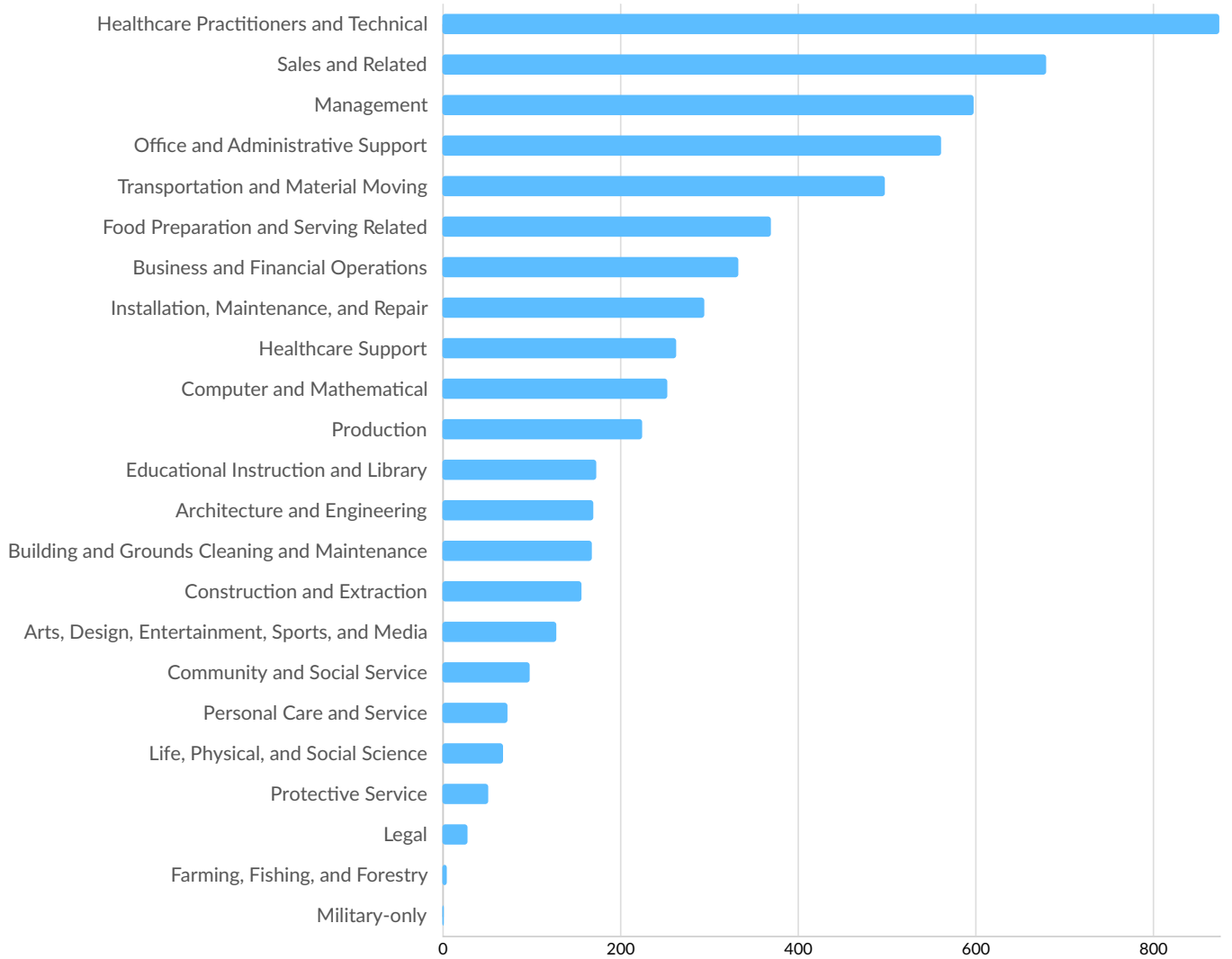


Top Occupation Earnings

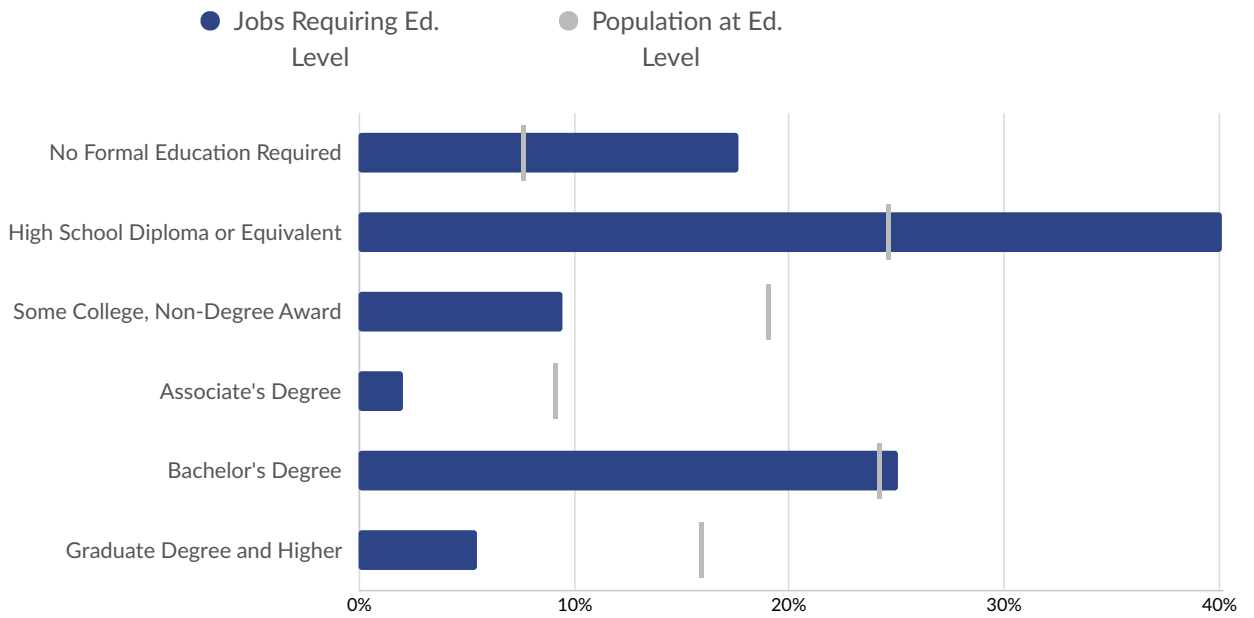


Top Posted Occupations

● Unique Average Monthly Postings



Underemployment



Educational Pipeline

In 2022, there were 13,532 graduates in Knox County, TN. This pipeline has grown by 13% over the last 5 years. The highest share of these graduates come from "Liberal Arts and Sciences/Liberal Studies" (Associate's), "Registered Nursing/Registered Nurse" (Bachelor's), and "Logistics, Materials, and Supply Chain Management" (Bachelor's).

School	Total Graduates (2022)	Graduate Trend (2018 - 2022)
The University of Tennessee-Knoxville	7,888	
South College	2,321	
Pellissippi State Community College	1,741	
Tennessee College of Applied Technology-Knoxville	613	
Johnson University	453	
Tennessee School of Beauty of Knoxville Inc	212	
Remington College-Knoxville	151	
Ross Medical Education Center-Knoxville	73	
Paul Mitchell the School-Knoxville	55	
Huntington University of Health Sciences	25	



In-Demand Skills

