



Knox County, TN



Tennessee

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Report Parameters

1 County

47093 Knox County, TN

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

500,669

Population (2023)

Population **grew by 33,882** over the last 5 years and is projected to **grow by 36,521** over the next 5 years.

289,785

Total Regional Employment

Jobs **grew by 20,792** over the last 5 years and are projected to **grow by 20,410** over the next 5 years.

\$68.6K

Median Household Income (2022)

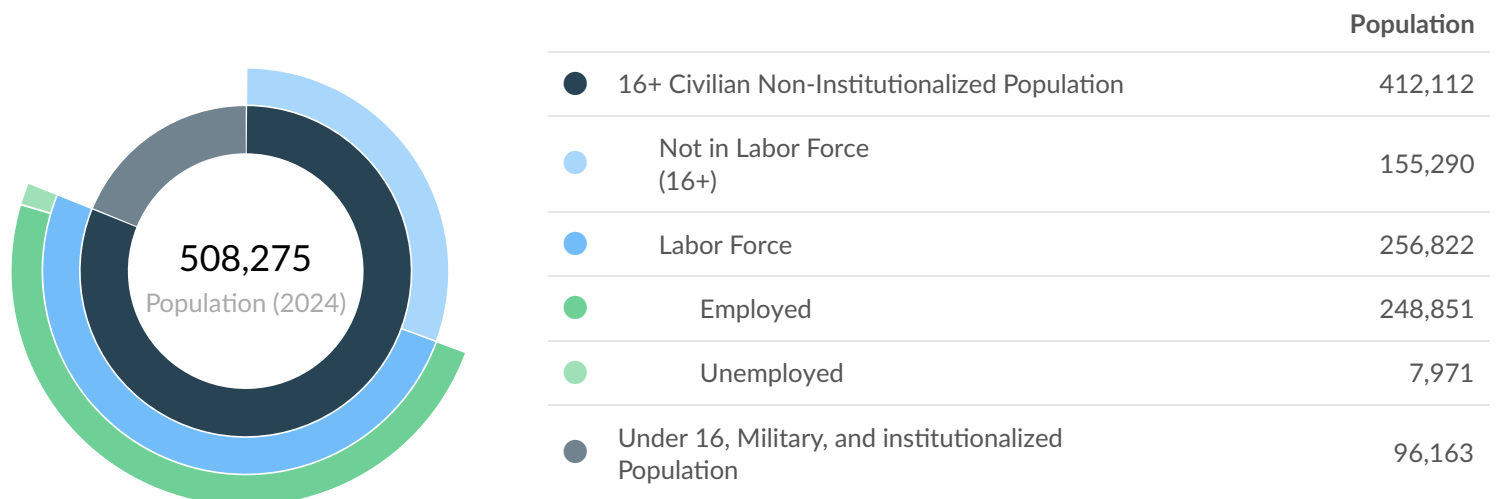
Median household income is **\$6.6K below** the national median household income of \$75.1K.

Takeaways

- As of 2023 the region's population **increased by 7.3%** since 2018, growing by 33,882. Population is expected to **increase by 7.3%** between 2023 and 2028, adding 36,521.
- From 2018 to 2023, jobs **increased by 7.7%** in Knox County, TN from 268,993 to **289,785**. This change **outpaced the national growth rate of 4.5% by 3.2%**. As the number of jobs increased, the **labor force participation rate decreased from 63.0% to 62.0% between 2018 and 2023**.
- Concerning educational attainment, **24.1% of Knox County, TN residents possess a Bachelor's Degree** (3.0% above the national average), and **9.1% hold an Associate's Degree** (0.2% above the national average).
- The top three industries in 2023 are Restaurants and Other Eating Places, Education and Hospitals (State Government), and General Medical and Surgical Hospitals.

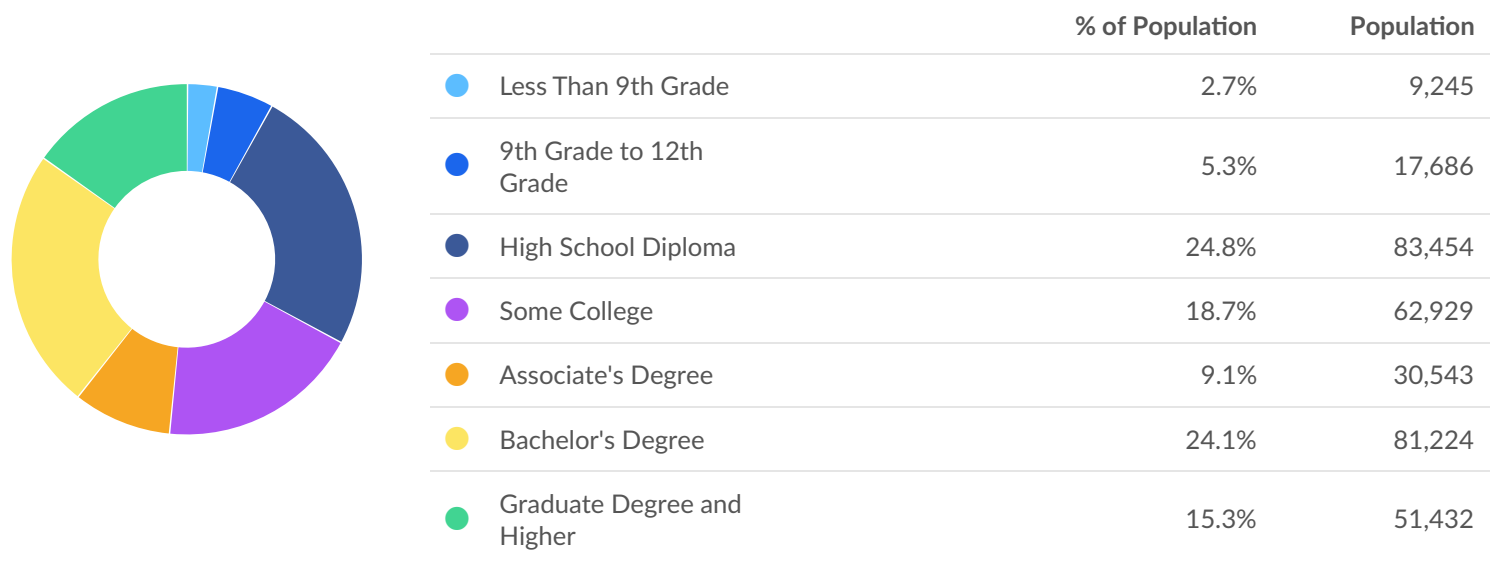
| | Population (2024) | Labor Force (Sep 2024) | Jobs (2023) | Cost of Living | GRP | Imports | Exports |
|--------|----------------------|---------------------------------|----------------|----------------------|-----------|-----------|-----------|
| Region | 508,275 | 256,822 | 289,785 | 96.7 | \$40.60B | \$29.89B | \$35.93B |
| State | 7,206,039 | 3,407,562 | 3,658,757 | 92.3 | \$520.47B | \$433.92B | \$545.54B |

Sep 2024 Labor Force Breakdown



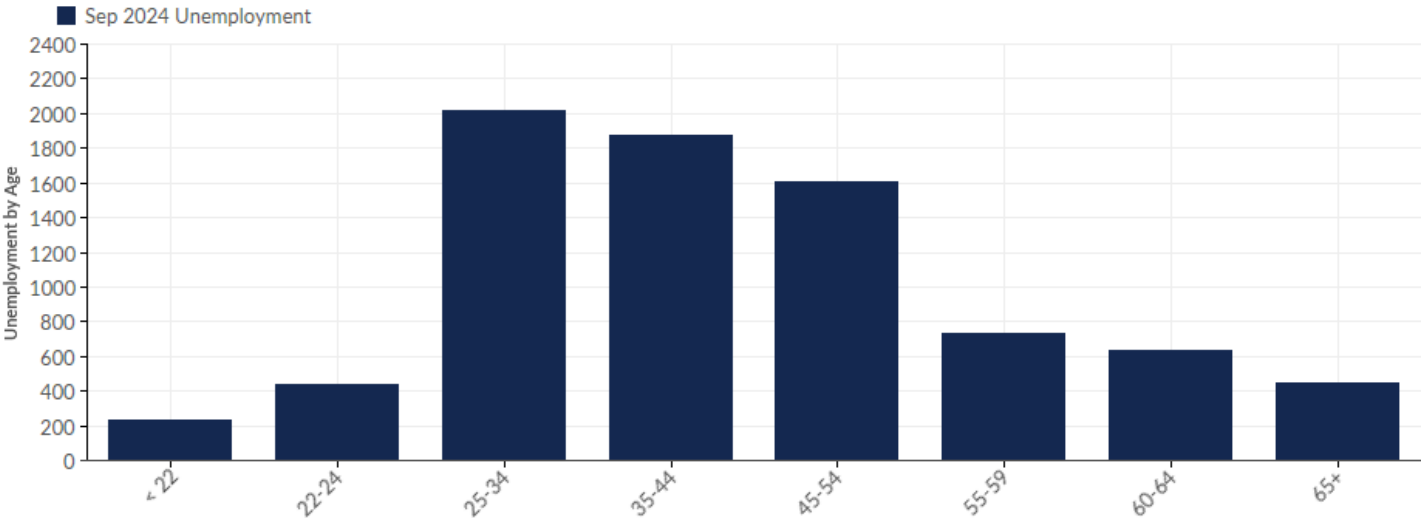
Educational Attainment

Concerning educational attainment, **24.1% of Knox County, TN residents possess a Bachelor's Degree** (3.0% above the national average), and **9.1% hold an Associate's Degree** (0.2% above the national average).



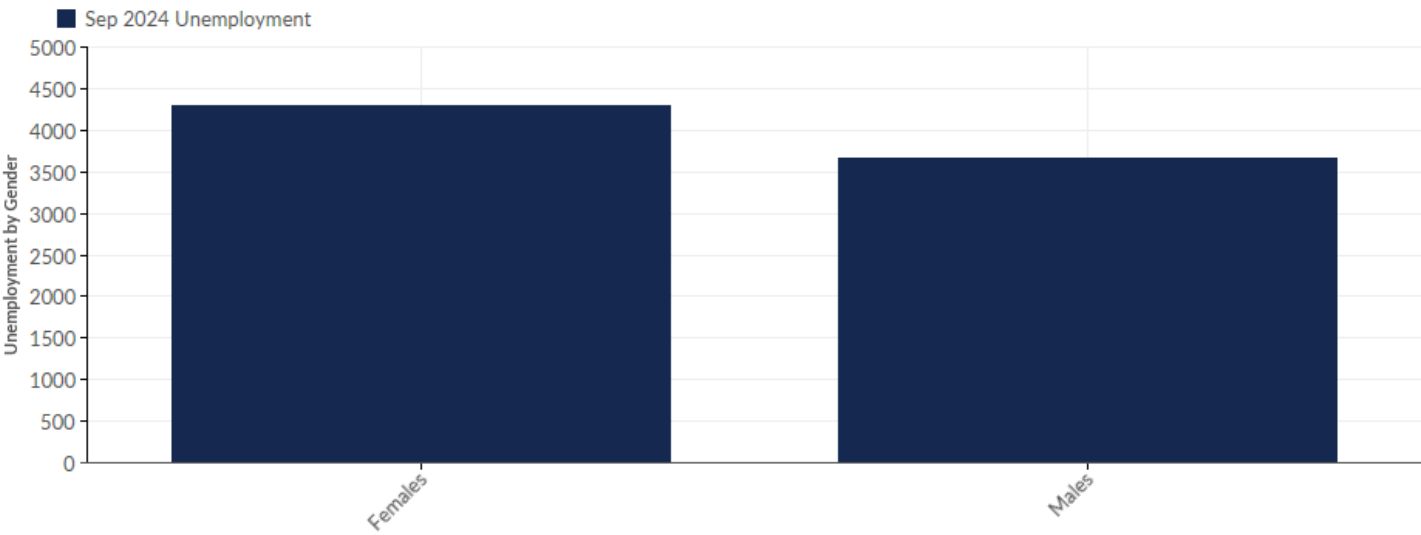
Unemployment by Demographics

Unemployment by Age



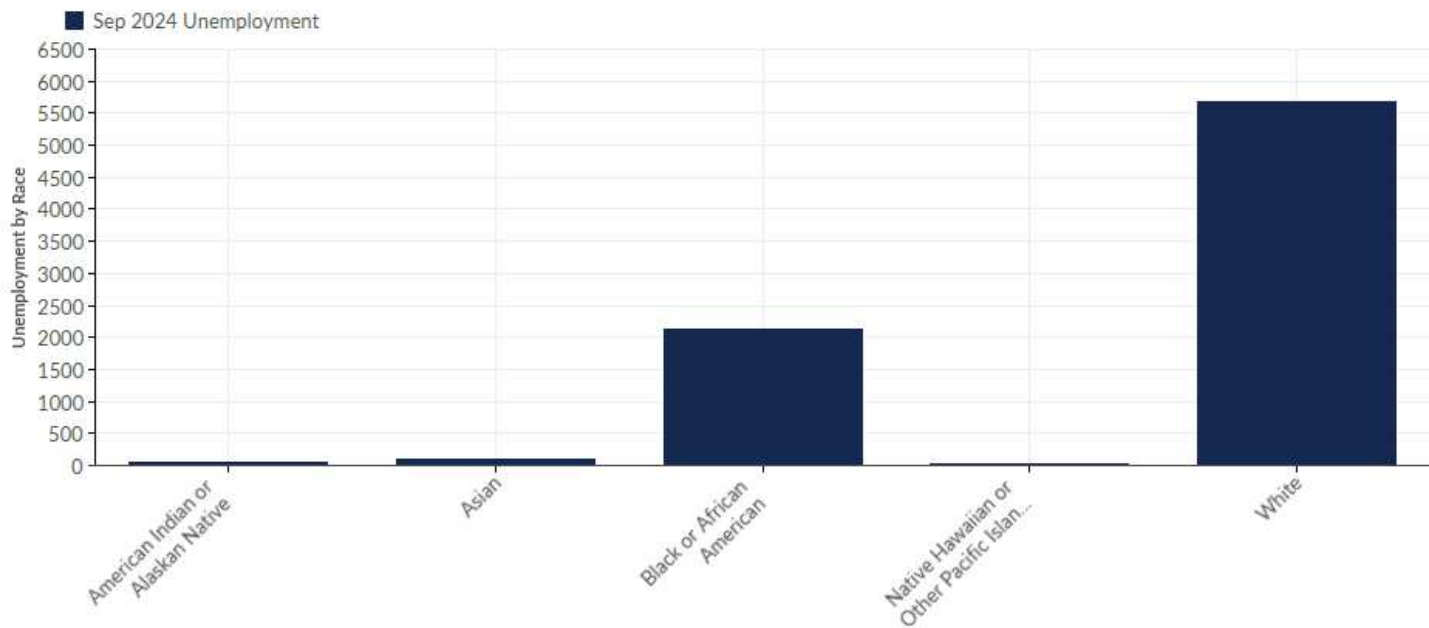
| Age | Unemployment (Sep 2024) | % of Unemployed |
|-------|-------------------------|-----------------|
| < 22 | 235 | 2.95% |
| 22-24 | 440 | 5.52% |
| 25-34 | 2,012 | 25.24% |
| 35-44 | 1,873 | 23.50% |
| 45-54 | 1,607 | 20.16% |
| 55-59 | 731 | 9.17% |
| 60-64 | 631 | 7.92% |
| 65+ | 443 | 5.56% |
| Total | 7,971 | 100.00% |

Unemployment by Gender



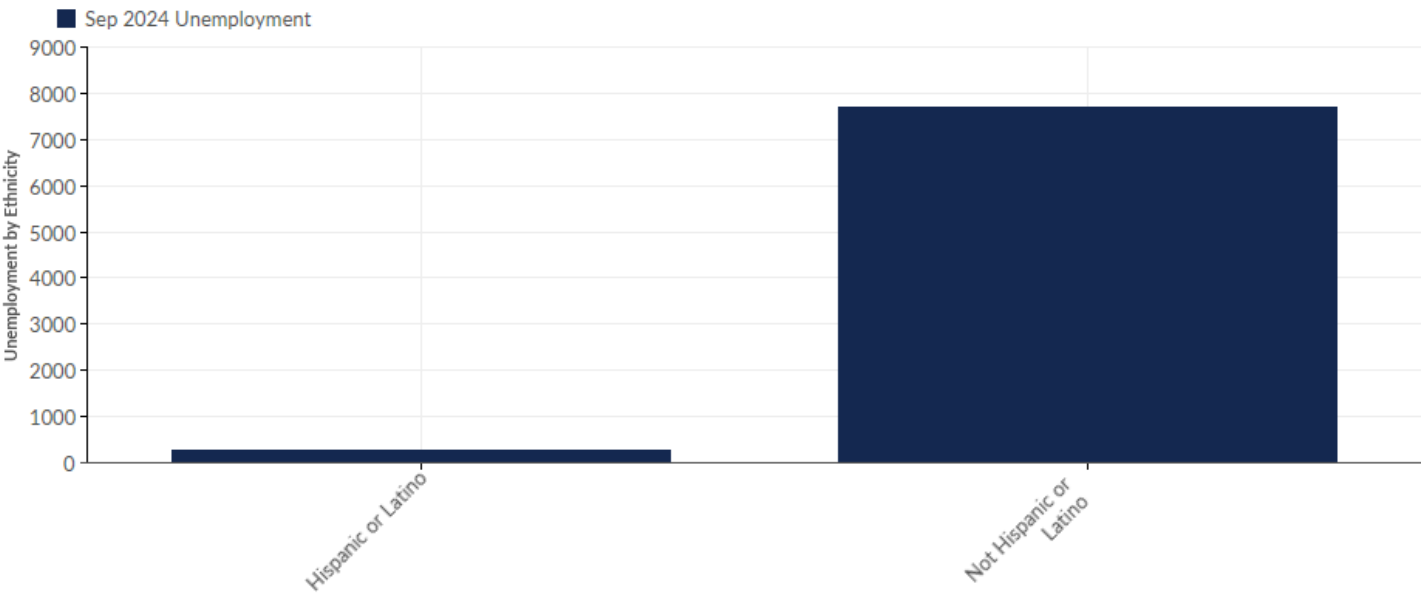
| Gender | Unemployment (Sep 2024) | % of Unemployed |
|---------|-------------------------|-----------------|
| Females | 4,302 | 53.97% |
| Males | 3,669 | 46.03% |
| Total | 7,971 | 100.00% |

Unemployment by Race



| Race | Unemployment (Sep 2024) | % of Unemployed |
|---|-------------------------|-----------------|
| American Indian or Alaskan Native | 52 | 0.65% |
| Asian | 87 | 1.09% |
| Black or African American | 2,138 | 26.82% |
| Native Hawaiian or Other Pacific Islander | 21 | 0.26% |
| White | 5,674 | 71.18% |
| Total | 7,971 | 100.00% |

Unemployment by Ethnicity

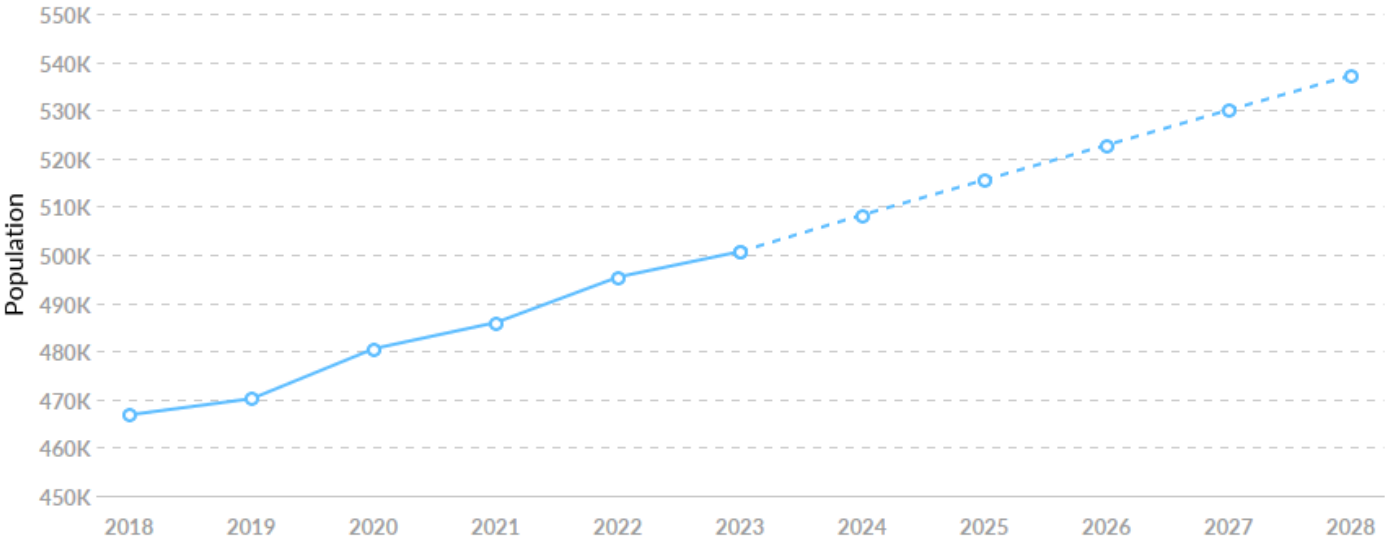


| Ethnicity | Unemployment (Sep 2024) | % of Unemployed |
|------------------------|-------------------------|-----------------|
| Hispanic or Latino | 274 | 3.44% |
| Not Hispanic or Latino | 7,697 | 96.56% |
| Total | 7,971 | 100.00% |

Historic & Projected Trends

Population Trends

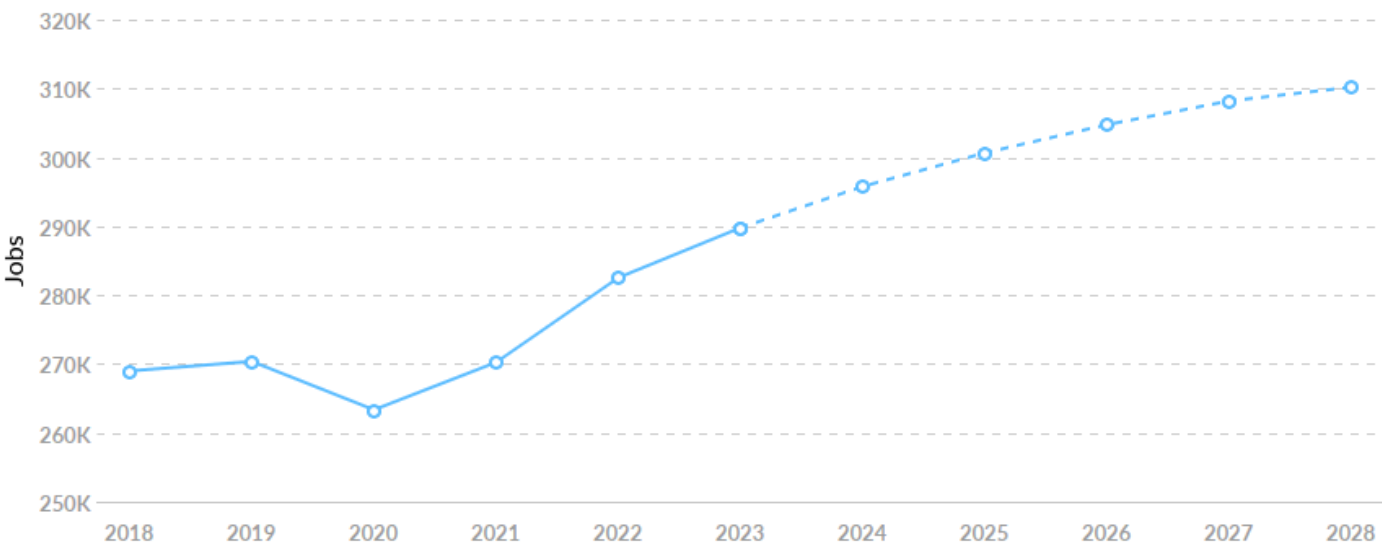
As of 2023 the region's population **increased by 7.3%** since 2018, growing by 33,882. Population is expected to **increase by 7.3%** between 2023 and 2028, adding 36,521.



| Timeframe | Population |
|-----------|------------|
| 2018 | 466,787 |
| 2019 | 470,137 |
| 2020 | 480,516 |
| 2021 | 485,941 |
| 2022 | 495,380 |
| 2023 | 500,669 |
| 2024 | 508,275 |
| 2025 | 515,534 |
| 2026 | 522,763 |
| 2027 | 530,051 |
| 2028 | 537,190 |

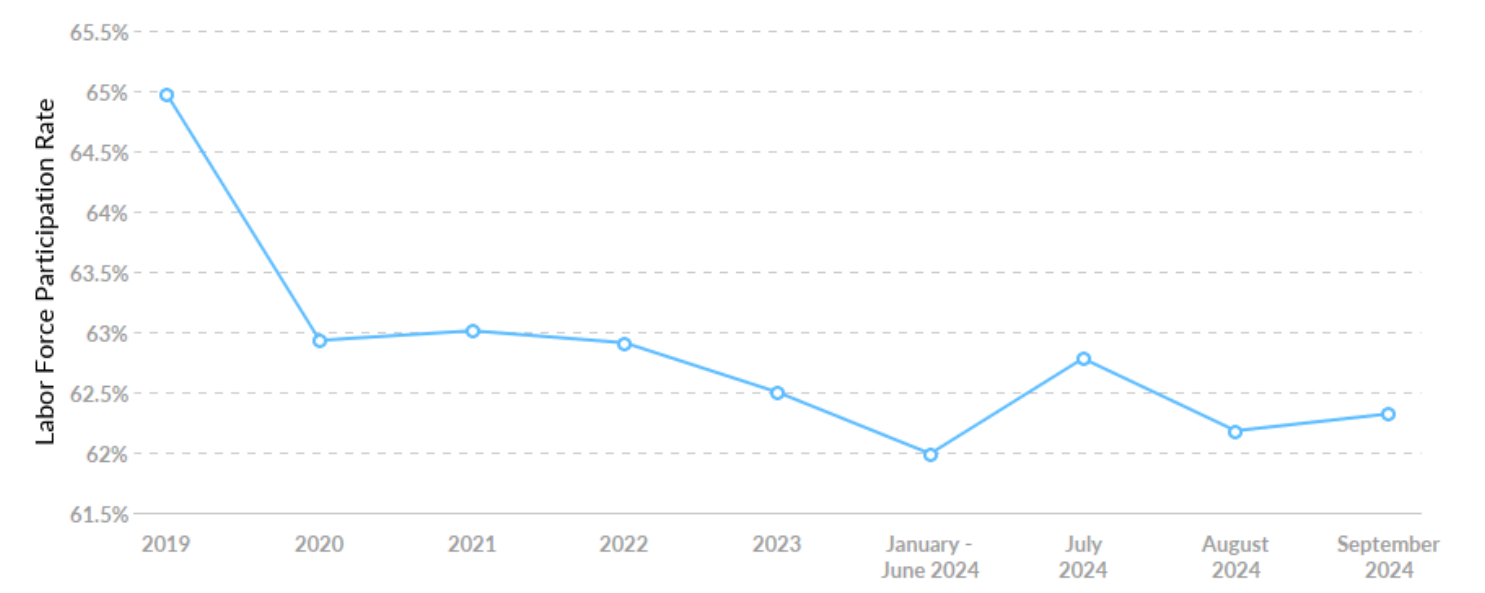
Job Trends

From 2018 to 2023, jobs increased by 7.7% in Knox County, TN from 268,993 to 289,785. This change outpaced the national growth rate of 4.5% by 3.2%.



| Timeframe | Jobs |
|-----------|---------|
| 2018 | 268,993 |
| 2019 | 270,370 |
| 2020 | 263,346 |
| 2021 | 270,248 |
| 2022 | 282,532 |
| 2023 | 289,785 |
| 2024 | 295,774 |
| 2025 | 300,654 |
| 2026 | 304,752 |
| 2027 | 308,195 |
| 2028 | 310,194 |

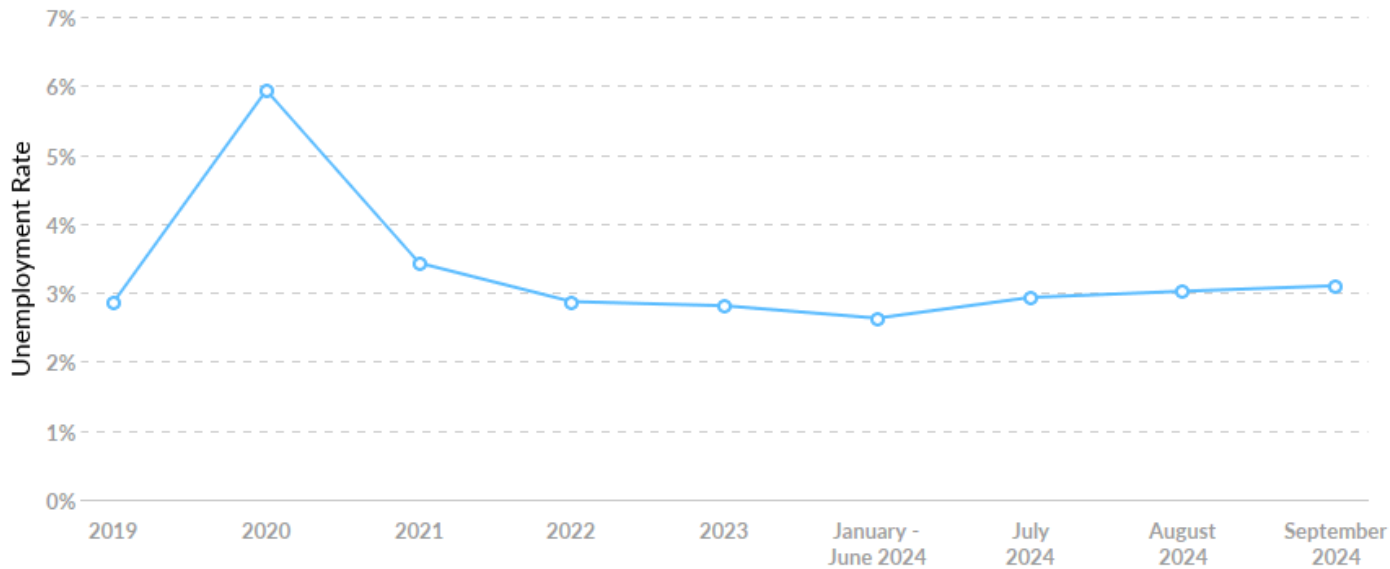
Labor Force Participation Rate Trends



| Timeframe | Labor Force Participation Rate |
|---------------------|--------------------------------|
| 2019 | 64.97% |
| 2020 | 62.93% |
| 2021 | 63.01% |
| 2022 | 62.91% |
| 2023 | 62.50% |
| January - June 2024 | 61.99% |
| July 2024 | 62.78% |
| August 2024 | 62.18% |
| September 2024 | 62.32% |

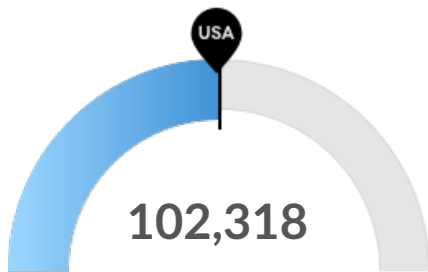
Unemployment Rate Trends

Knox County, TN had a September 2024 unemployment rate of 3.10%, **increasing from 2.86%** 5 years before.



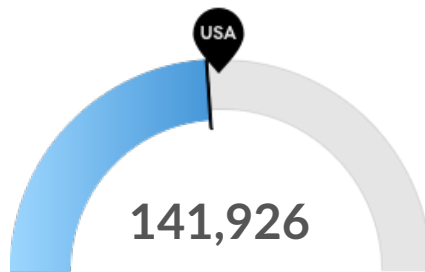
| Timeframe | Unemployment Rate |
|---------------------|-------------------|
| 2019 | 2.86% |
| 2020 | 5.93% |
| 2021 | 3.43% |
| 2022 | 2.87% |
| 2023 | 2.81% |
| January - June 2024 | 2.63% |
| July 2024 | 2.93% |
| August 2024 | 3.02% |
| September 2024 | 3.10% |

Population Characteristics



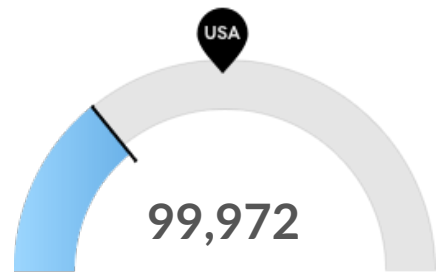
Millennials

Knox County, TN has 102,318 millennials (ages 25-39). The national average for an area this size is 101,728.



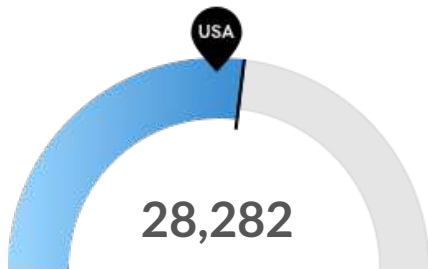
Retiring Soon

Retirement risk is about average in Knox County, TN. The national average for an area this size is 151,140 people 55 or older, while there are 141,926 here.



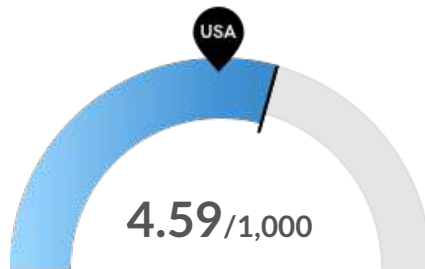
Racial Diversity

Racial diversity is low in Knox County, TN. The national average for an area this size is 208,514 racially diverse people, while there are 99,972 here.



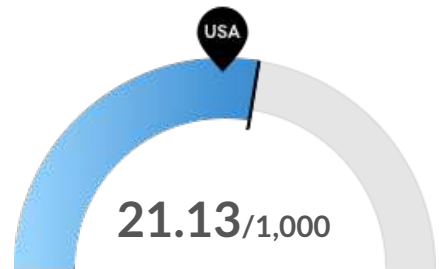
Veterans

Knox County, TN has 28,282 veterans. The national average for an area this size is 25,327.



Violent Crime

Knox County, TN has 4.59 violent crimes per 1,000 people. The national rate is 3.6 per 1,000 people.

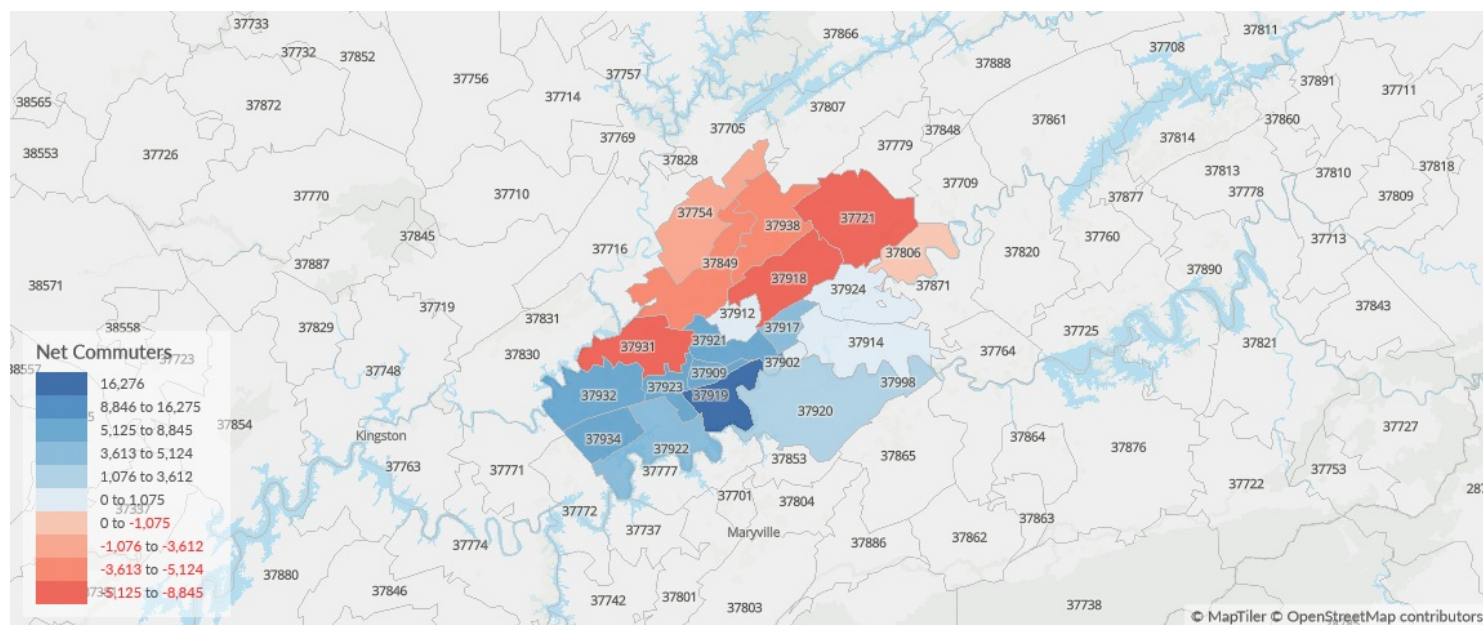


Property Crime

Knox County, TN has 21.13 property crimes per 1,000 people. The national rate is 18.22 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Knox County, TN currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #5 for resident workers. The top ZIP for resident workers is 37918.



Where Talent Works

| ZIP | Name | 2023 Employment |
|-------|-----------------------------|-----------------|
| 37919 | Knoxville, TN (in Knox c... | 31,149 |
| 37922 | Knoxville, TN (in Knox c... | 22,622 |
| 37920 | Knoxville, TN (in Knox c... | 20,770 |
| 37921 | Knoxville, TN (in Knox c... | 20,174 |
| 37923 | Knoxville, TN (in Knox c... | 19,626 |

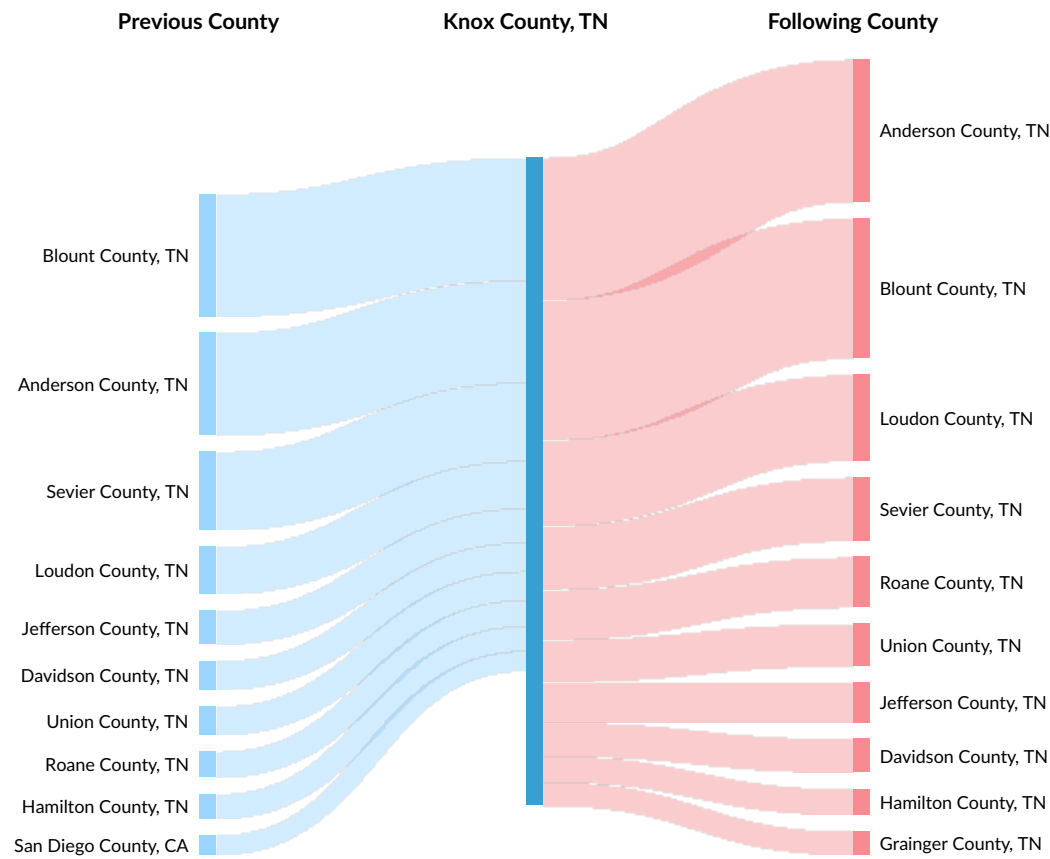
Where Talent Lives

| ZIP | Name | 2023 Workers |
|-------|-----------------------------|--------------|
| 37918 | Knoxville, TN (in Knox c... | 22,215 |
| 37920 | Knoxville, TN (in Knox c... | 19,695 |
| 37922 | Knoxville, TN (in Knox c... | 19,003 |
| 37931 | Knoxville, TN (in Knox c... | 14,895 |
| 37919 | Knoxville, TN (in Knox c... | 14,872 |

Inbound and Outbound Migration

The table below analyzes past and current residents of Knox County, TN. The left column shows residents of other counties migrating to Knox County, TN. The right column shows residents migrating from Knox County, TN to other counties.

As of 2022, 1,479 people have migrated from Blount County, TN to Knox County, TN. In the same year, 1,721 people left Knox County, TN migrating to Anderson County, TN. The total Net Migration for Knox County, TN in 2022 was 2,959.

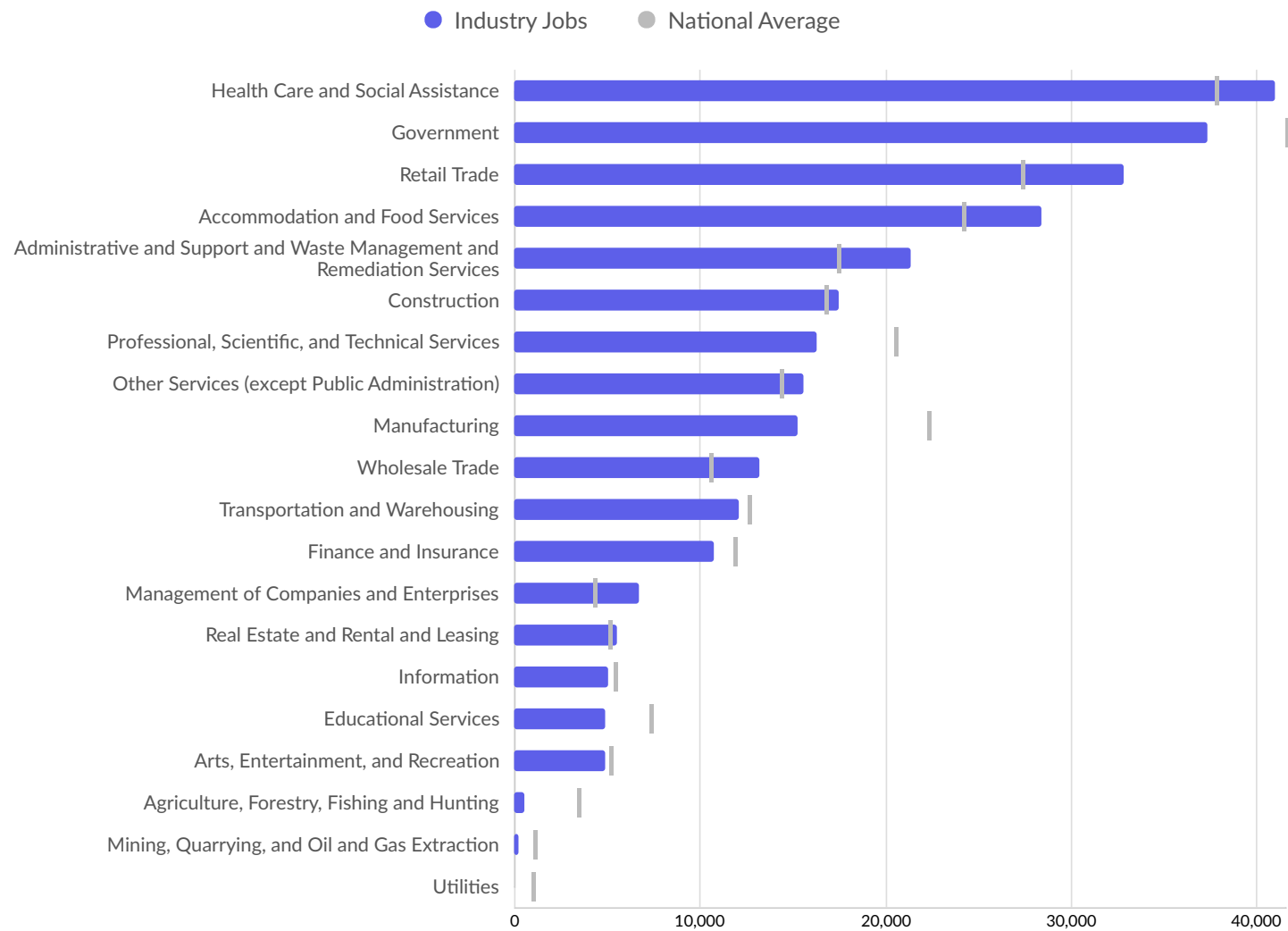


| Top Previous Counties | Migrations |
|-----------------------|------------|
| Blount County, TN | 1,479 |
| Anderson County, TN | 1,235 |
| Sevier County, TN | 946 |
| Loudon County, TN | 573 |
| Jefferson County, TN | 410 |
| Davidson County, TN | 348 |

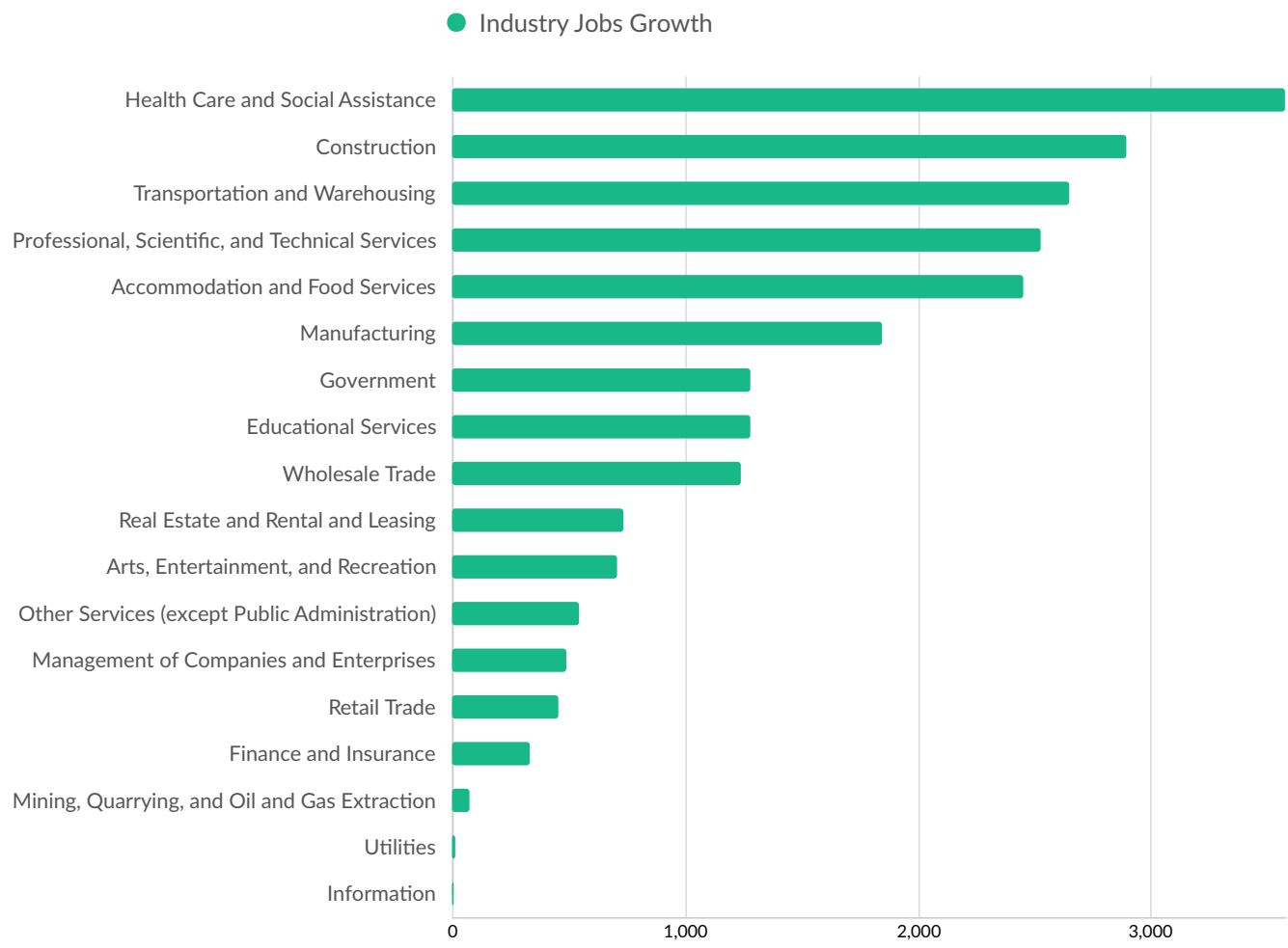
| Top Previous Counties | Migrations |
|------------------------|------------|
| Union County, TN | 348 |
| Roane County, TN | 313 |
| Hamilton County, TN | 300 |
| San Diego County, CA | 239 |
| Los Angeles County, CA | 233 |
| Shelby County, TN | 229 |
| Orange County, CA | 218 |
| Maricopa County, AZ | 204 |
| Washington County, TN | 197 |
| Top Following Counties | Migrations |
| Anderson County, TN | 1,721 |
| Blount County, TN | 1,689 |
| Loudon County, TN | 1,039 |
| Sevier County, TN | 766 |
| Roane County, TN | 604 |
| Union County, TN | 511 |
| Jefferson County, TN | 483 |
| Davidson County, TN | 406 |
| Hamilton County, TN | 313 |
| Grainger County, TN | 287 |
| Campbell County, TN | 232 |
| Monroe County, TN | 222 |
| Hamblen County, TN | 207 |
| Washington County, TN | 174 |
| Rutherford County, TN | 160 |

Industry Characteristics

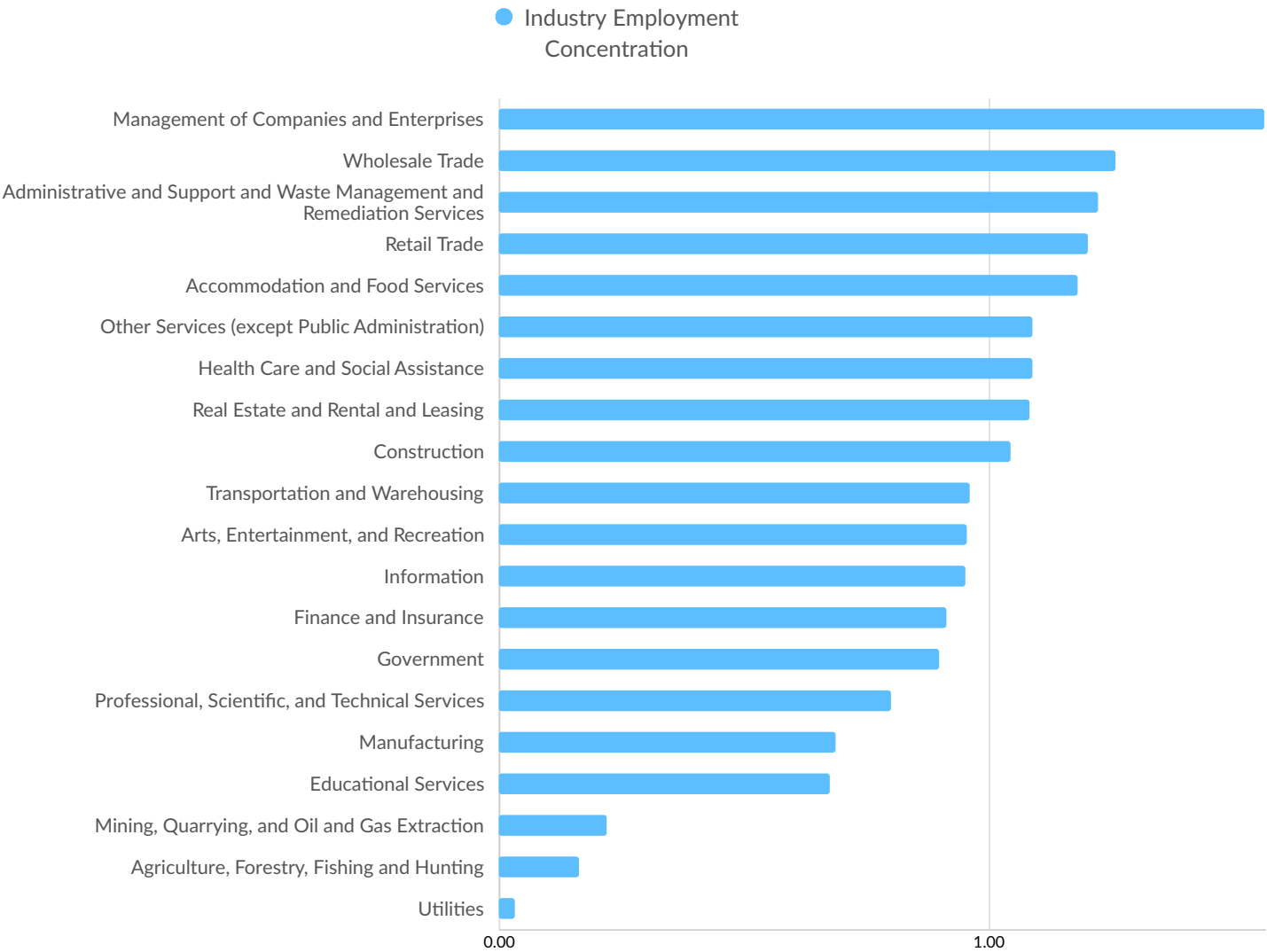
Largest Industries



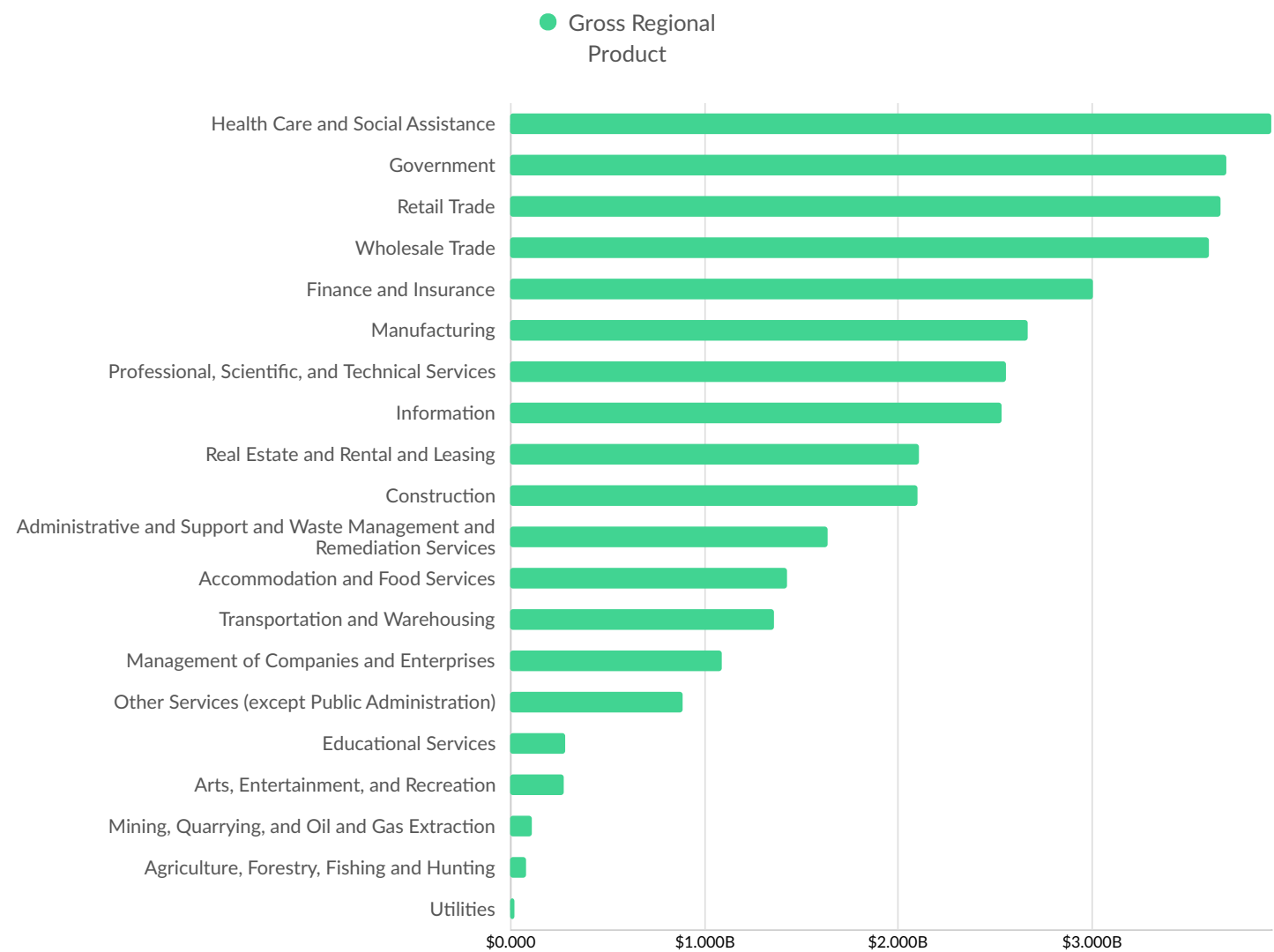
Top Growing Industries



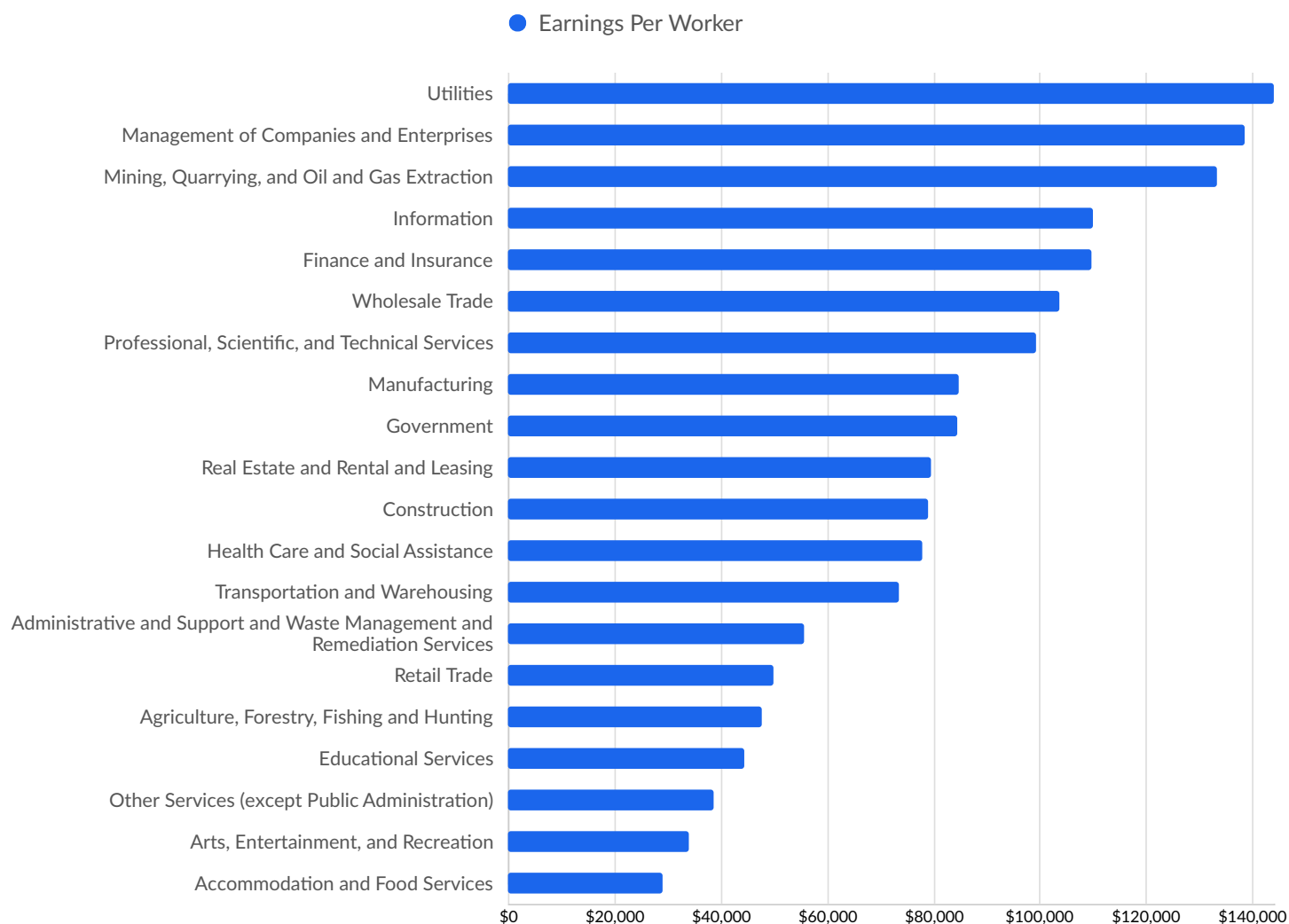
Top Industry Employment Concentration



Top Industry GRP



Top Industry Earnings



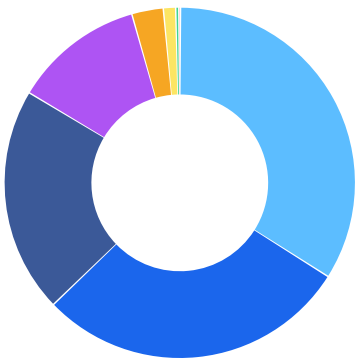
Business Characteristics

61,983 Companies Employ Your Workers

Online profiles for your workers mention 61,983 companies as employers, with the top 10 appearing below. In the last 12 months, 7,673 companies in Knox County, TN posted job postings, with the top 10 appearing below.

| Top Companies | Profiles | Top Companies Posting | Unique Postings |
|-------------------------------|-------------------|-------------------------------------|-------------------|
| University of Tennessee | 8,839 <div></div> | University of Tennessee | 2,888 <div></div> |
| Knox County Schools | 3,385 <div></div> | Covenant Health | 1,031 <div></div> |
| Oak Ridge National Laboratory | 2,706 <div></div> | Randstad | 880 <div></div> |
| Ut Medical Center | 2,213 <div></div> | Pilot Company | 579 <div></div> |
| Covenant Health | 1,574 <div></div> | Pellissippi State Community Coll... | 549 <div></div> |
| Pilot Company | 1,495 <div></div> | GPAC | 487 <div></div> |
| United States Government | 1,342 <div></div> | Park West | 463 <div></div> |
| State of Tennessee | 1,045 <div></div> | Actalent | 437 <div></div> |
| Team Health | 962 <div></div> | North Knoxville Medical Center | 425 <div></div> |
| Knoxville Utilities Board | 930 <div></div> | East Tennessee Children's Hospi... | 411 <div></div> |

Business Size

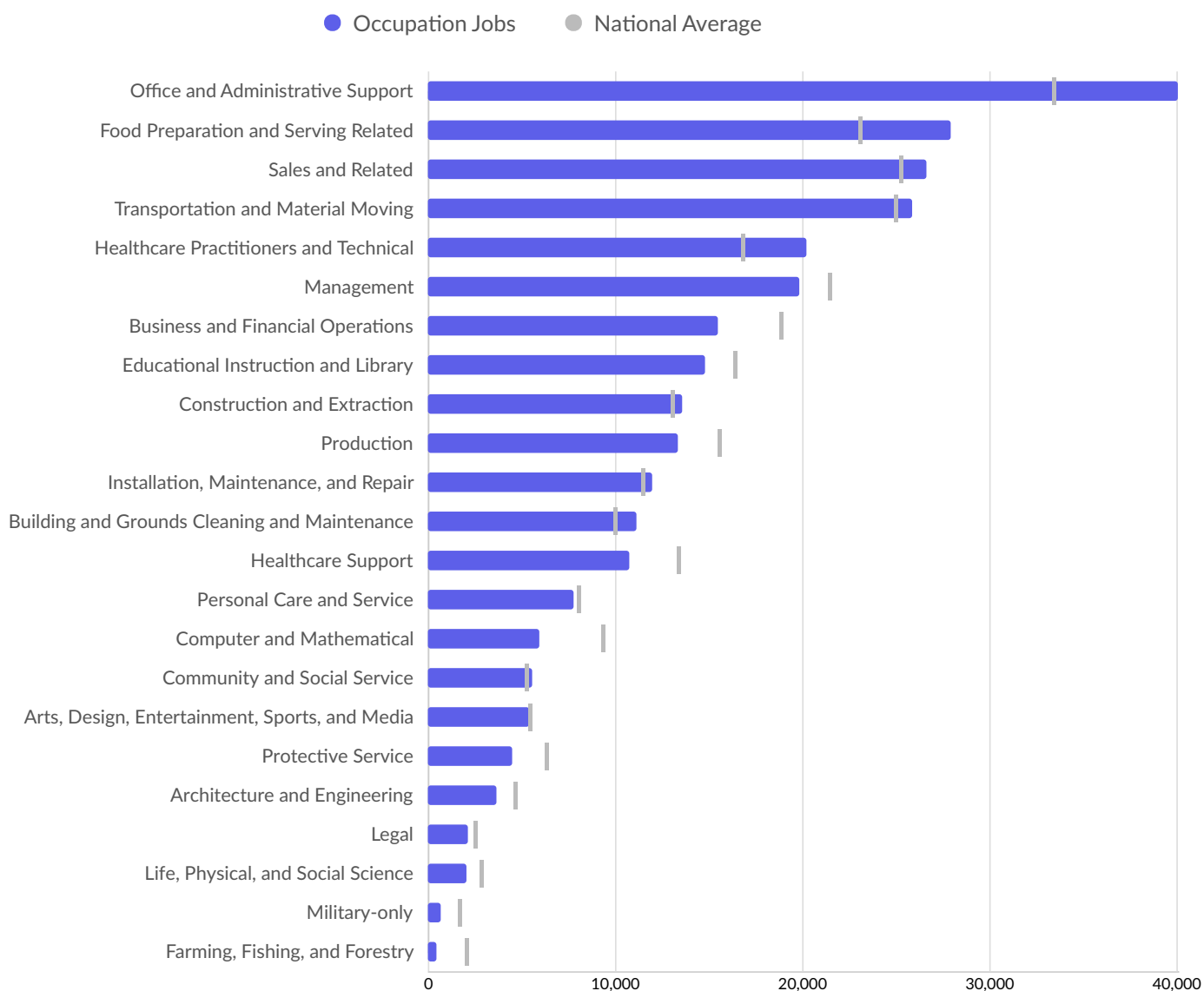


| | Percentage | Business Count |
|----------------------|------------|----------------|
| 1 to 4 employees | 33.9% | 8,186 |
| 5 to 9 employees | 28.8% | 6,963 |
| 10 to 19 employees | 20.8% | 5,018 |
| 20 to 49 employees | 12.0% | 2,900 |
| 50 to 99 employees | 2.9% | 702 |
| 100 to 249 employees | 1.1% | 273 |
| 250 to 499 employees | 0.3% | 69 |
| 500+ employees | 0.2% | 38 |

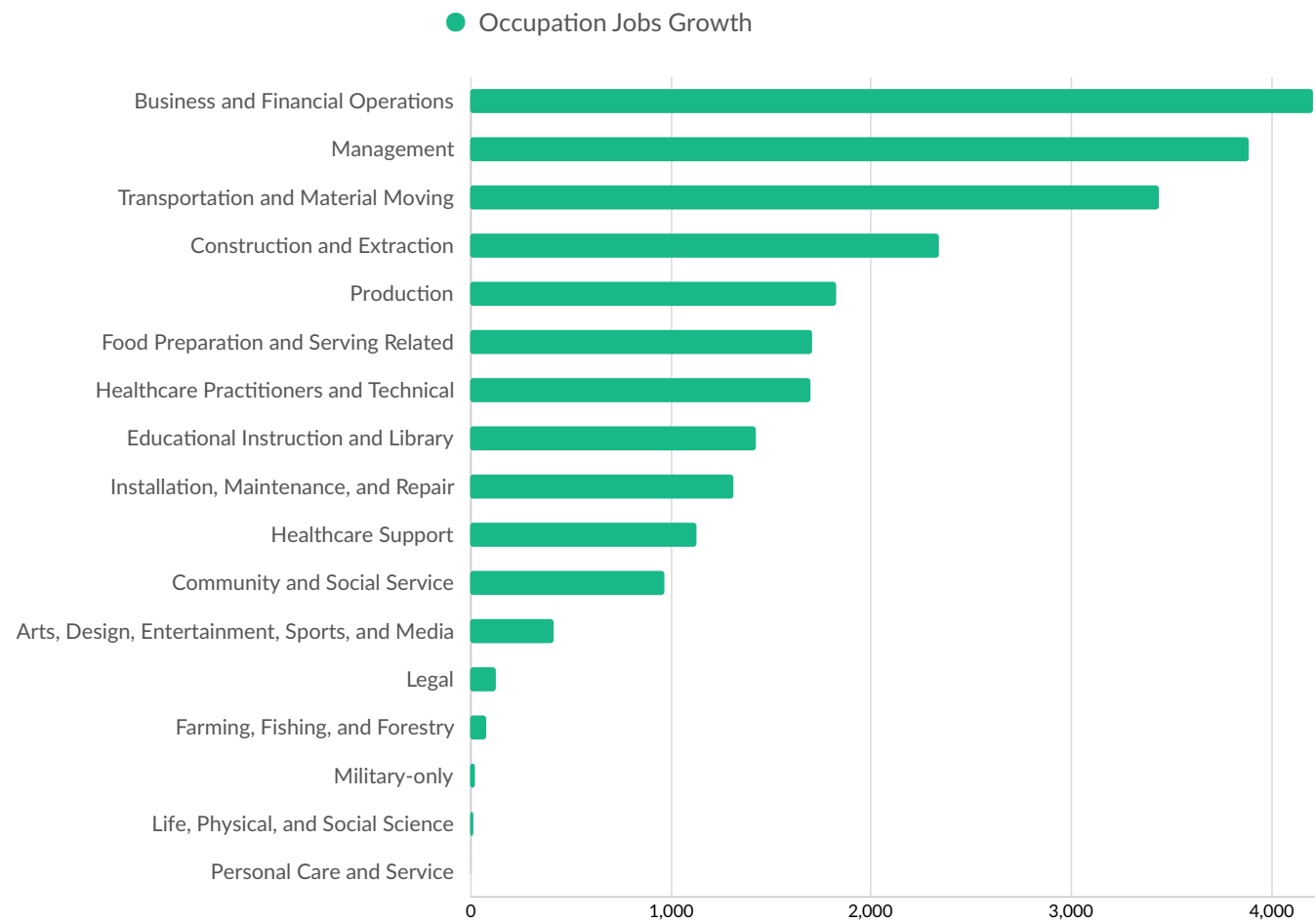
**Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

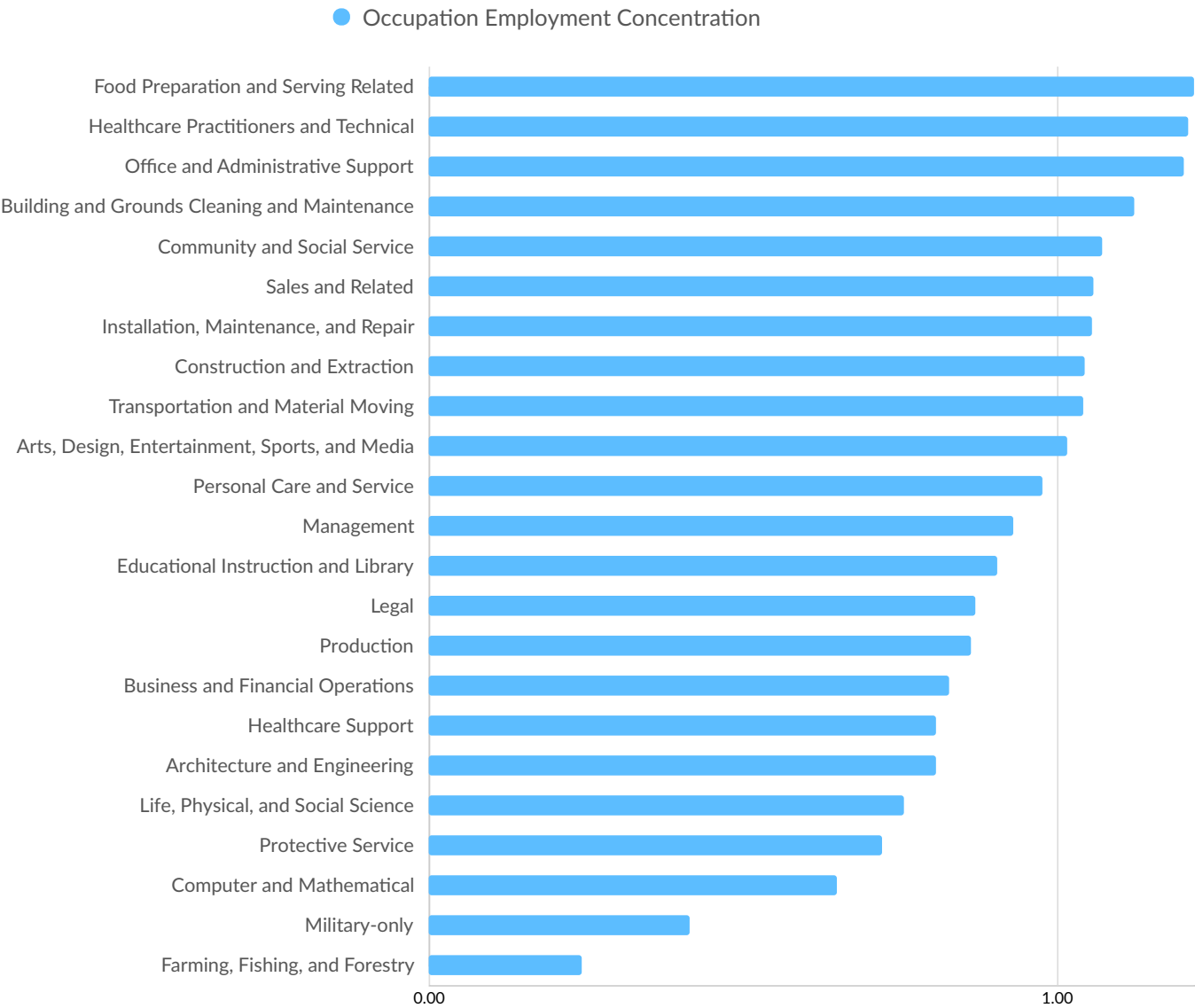
Largest Occupations



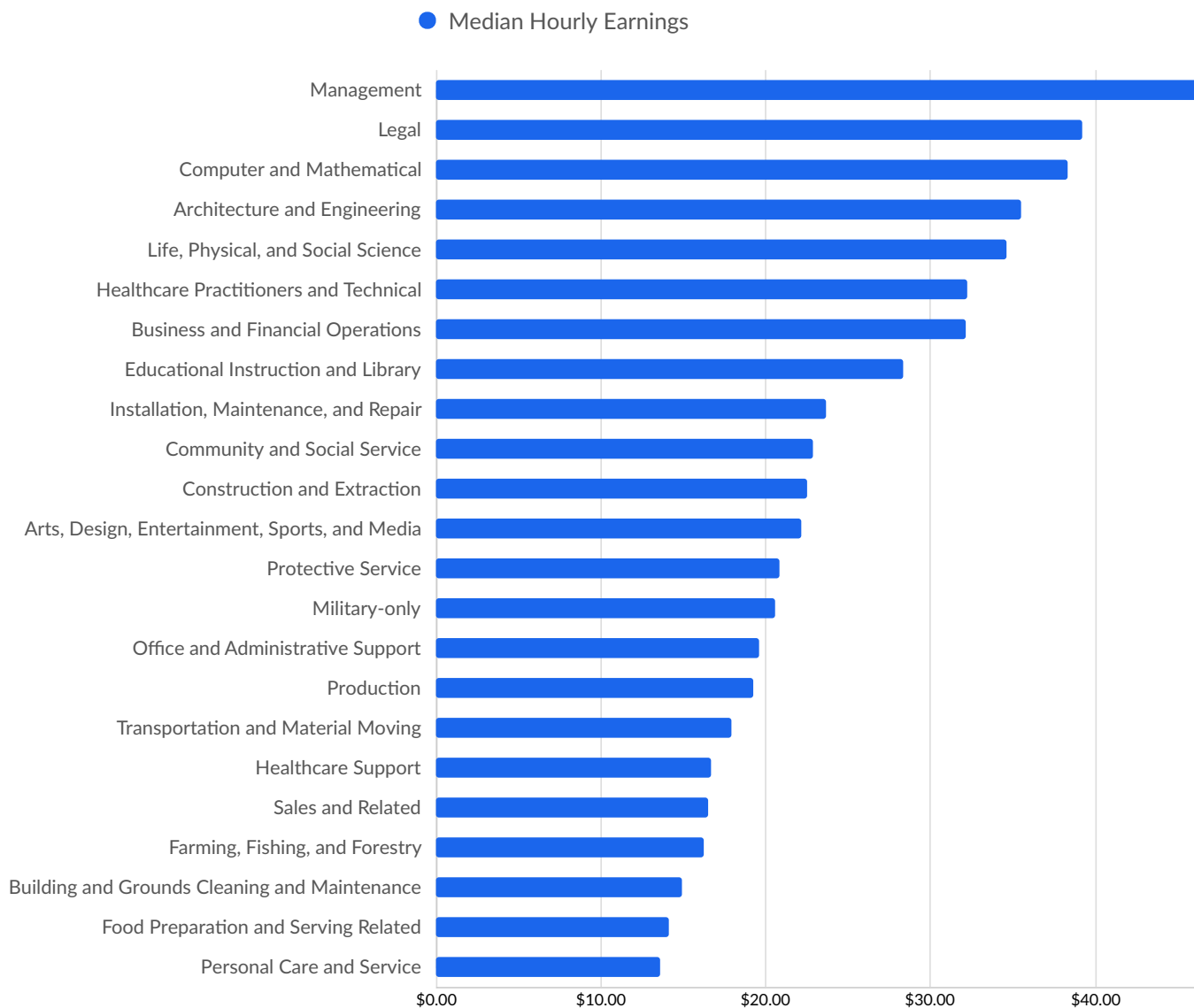
Top Growing Occupations



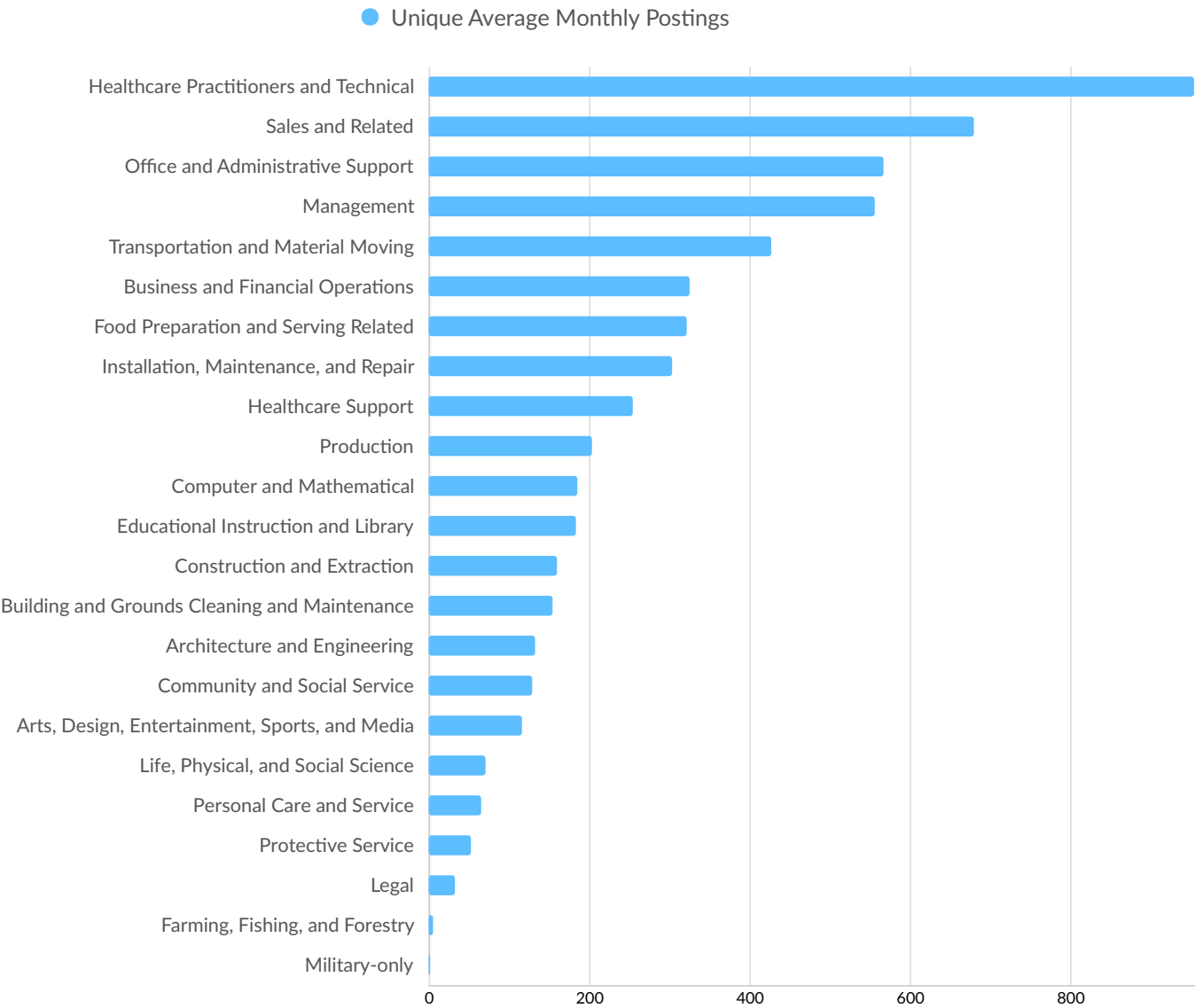
Top Occupation Employment Concentration



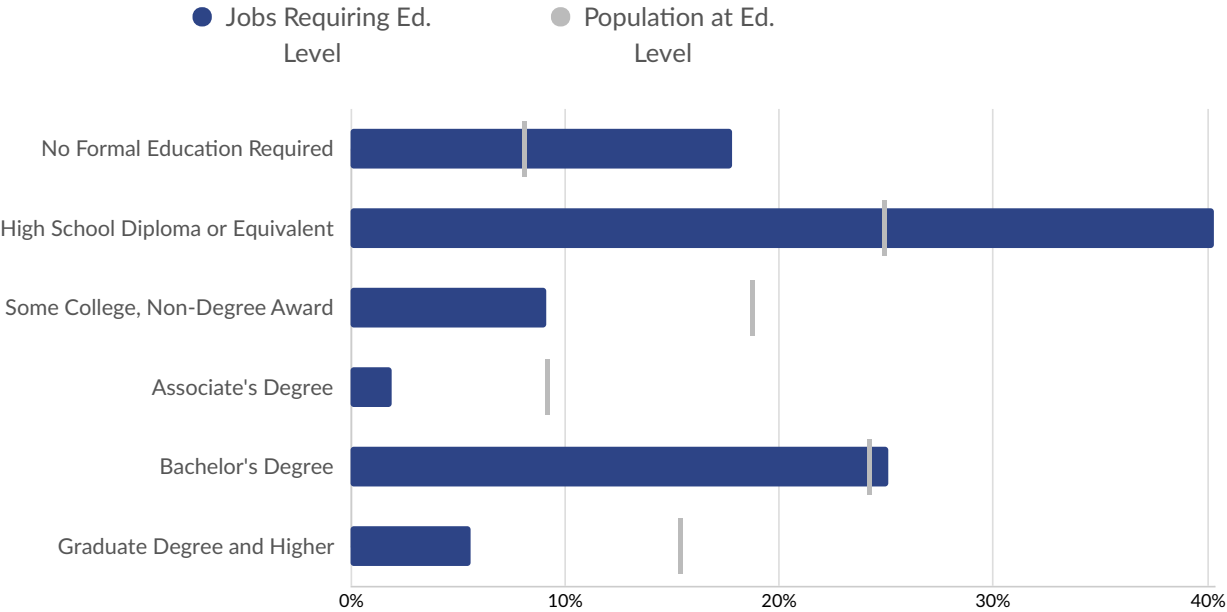
Top Occupation Earnings



Top Posted Occupations



Underemployment



Educational Pipeline

In 2023, there were 13,944 graduates in Knox County, TN. This pipeline has grown by 23% over the last 5 years. The highest share of these graduates come from "Liberal Arts and Sciences/Liberal Studies" (Associate's), "Registered Nursing/Registered Nurse" (Bachelor's), and "Logistics, Materials, and Supply Chain Management" (Bachelor's).

| School | Total Graduates (2023) | | Graduate Trend (2019 - 2023) |
|--|------------------------|---|------------------------------|
| The University of Tennessee-Knoxville | 8,258 | <div><div></div><div></div><div></div><div></div></div> | <div></div> |
| South College | 2,551 | <div><div></div><div></div><div></div><div></div></div> | <div></div> |
| Pellissippi State Community College | 1,778 | <div><div></div><div></div><div></div></div> | <div></div> |
| Tennessee College of Applied Technology-Knoxville | 581 | <div><div></div></div> | <div></div> |
| Johnson University | 390 | <div><div></div></div> | <div></div> |
| Tennessee School of Beauty of Knoxville Inc | 250 | <div><div></div></div> | <div></div> |
| Paul Mitchell the School-Knoxville | 69 | <div><div></div></div> | <div></div> |
| Ross Medical Education Center-Knoxville | 67 | <div><div></div></div> | <div></div> |
| Huntington University of Health Sciences (not current) | 0 | | <div></div> |

Certificate

Associate's

Bachelor's

Master's or Higher

In-Demand Skills

