



Knox County, TN



Tennessee

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Report Parameters

1 County

47093 Knox County, TN

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

494,790

Population (2022)

Population **grew by 32,813** over the last 5 years and is projected to **grow by 36,047** over the next 5 years.

281,398

Total Regional Employment

Jobs **grew by 12,302** over the last 5 years and are projected to **grow by 19,878** over the next 5 years.

\$59.3K

Median Household Income (2020)

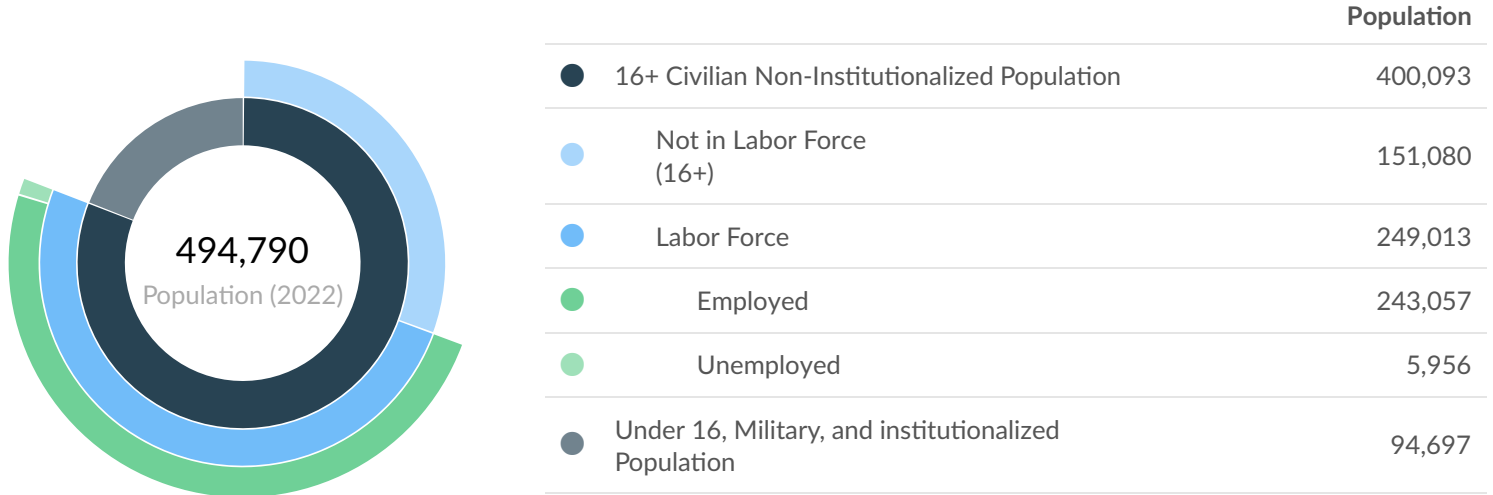
Median household income is **\$5.7K below** the national median household income of \$65.0K.

Takeaways

- As of 2022 the region's population **increased by 7.1%** since 2017, growing by 32,813. Population is expected to **increase by 7.3%** between 2022 and 2027, adding 36,047.
- From 2017 to 2022, jobs **increased by 4.6%** in Knox County, TN from 269,095 to **281,398**. This change **outpaced the national growth rate of 2.4% by 2.2%**. As the number of jobs increased, the **labor force participation rate decreased from 63.0% to 62.2% between 2017 and 2022**.
- Concerning educational attainment, **23.8% of Knox County, TN residents possess a Bachelor's Degree** (2.9% above the national average), and **8.9% hold an Associate's Degree** (0.1% above the national average).
- The top three industries in 2022 are Restaurants and Other Eating Places, Education and Hospitals (State Government), and General Medical and Surgical Hospitals.

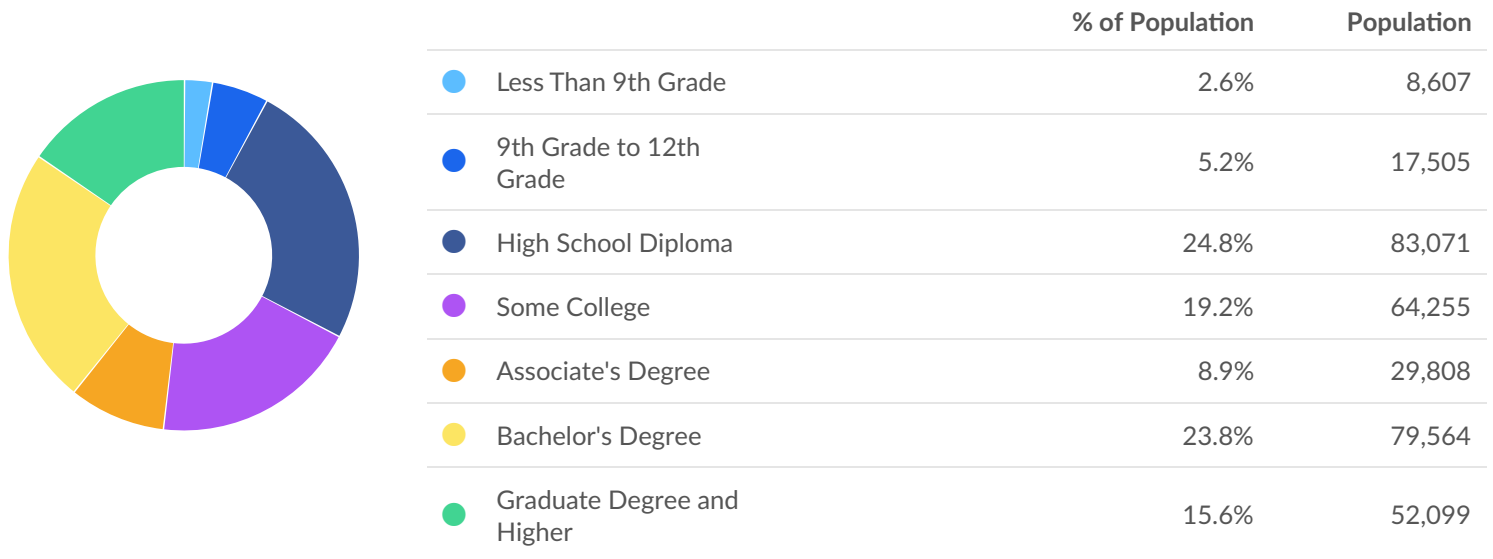
	Population (2022)	Labor Force (Dec 2022)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	494,790	249,013	281,398	96.7	\$36.41B	\$27.64B	\$33.70B
15 County	1,225,140	569,128	553,643	92.0	\$71.00B	\$69.35B	\$73.95B
State	7,054,875	3,286,591	3,517,928	92.3	\$460.08B	\$393.33B	\$479.48B

Dec 2022 Labor Force Breakdown



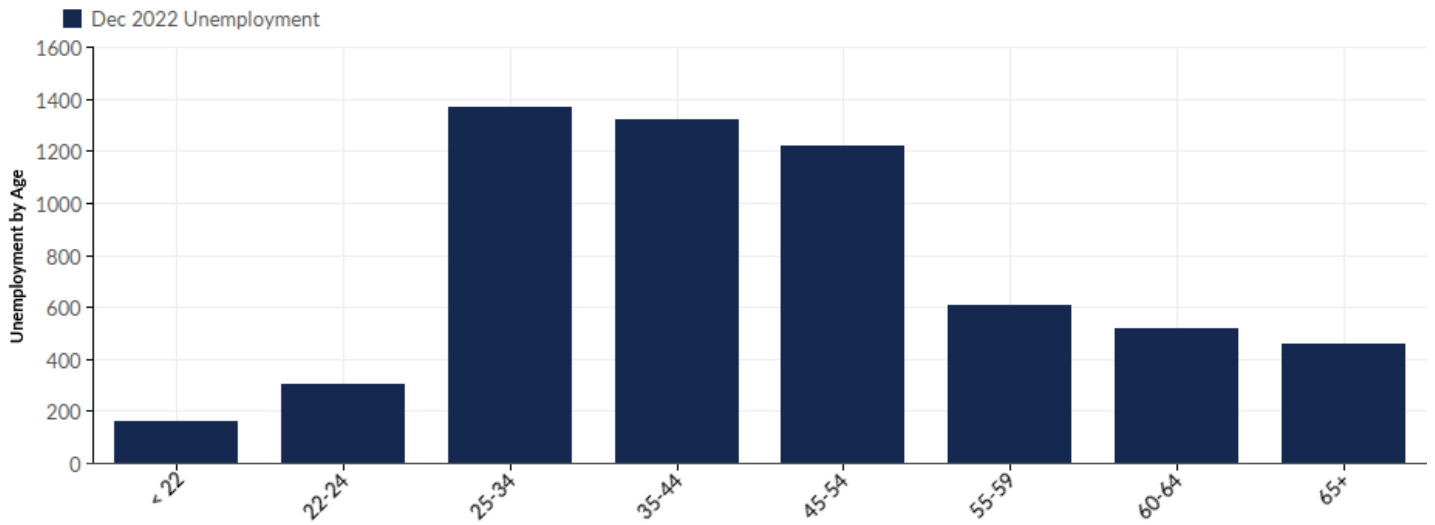
Educational Attainment

Concerning educational attainment, **23.8% of Knox County, TN residents possess a Bachelor's Degree** (2.9% above the national average), and **8.9% hold an Associate's Degree** (0.1% above the national average).



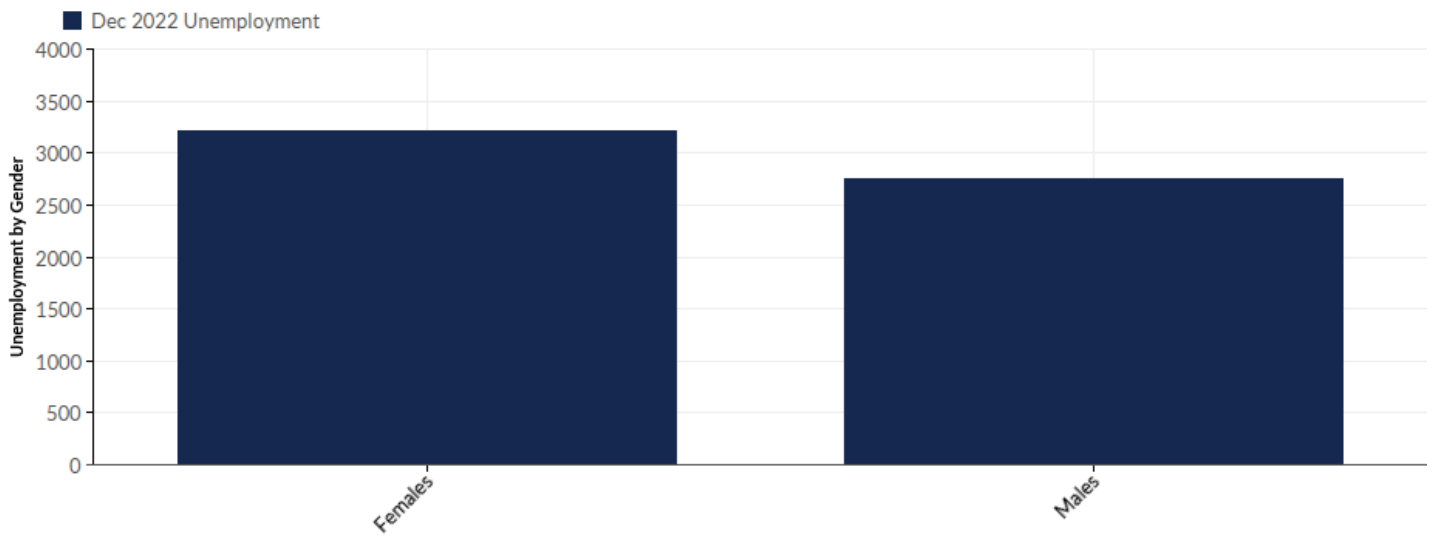
Unemployment by Demographics

Unemployment by Age



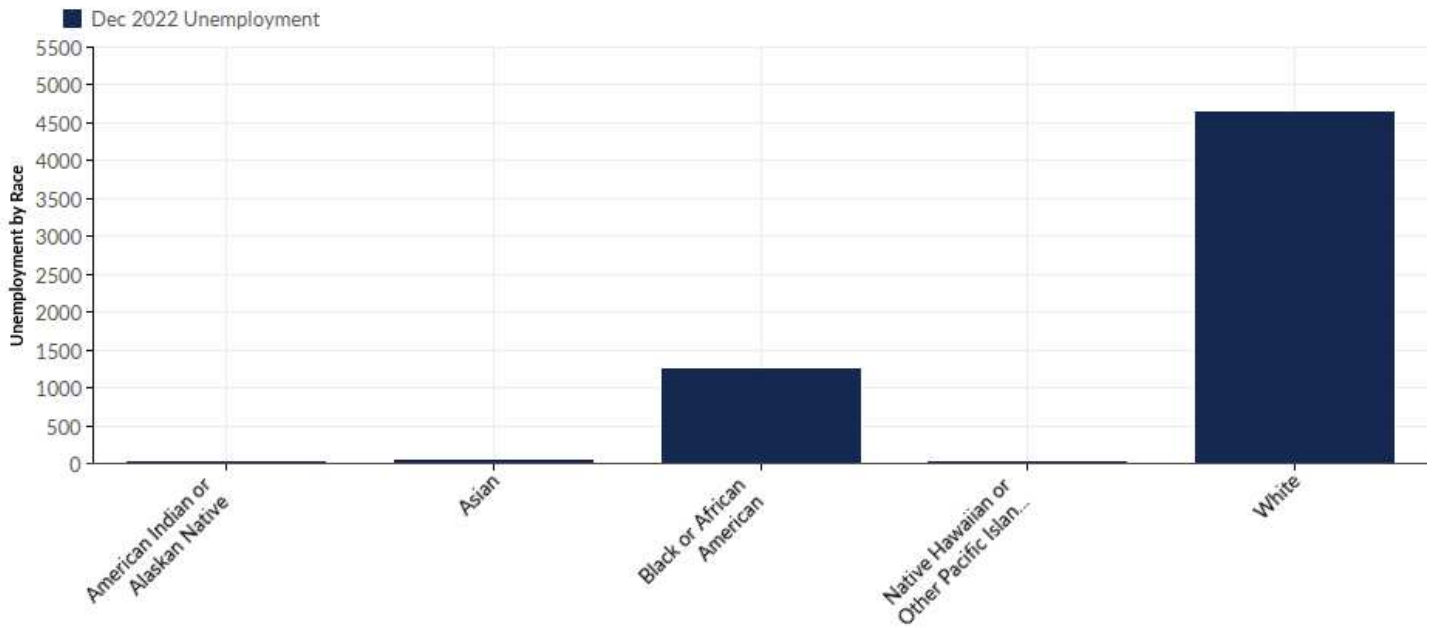
Age	Unemployment (Dec 2022)	% of Unemployed
< 22	161	2.70%
22-24	302	5.07%
25-34	1,365	22.92%
35-44	1,321	22.18%
45-54	1,222	20.52%
55-59	606	10.17%
60-64	519	8.71%
65+	459	7.71%
Total	5,956	100.00%

Unemployment by Gender



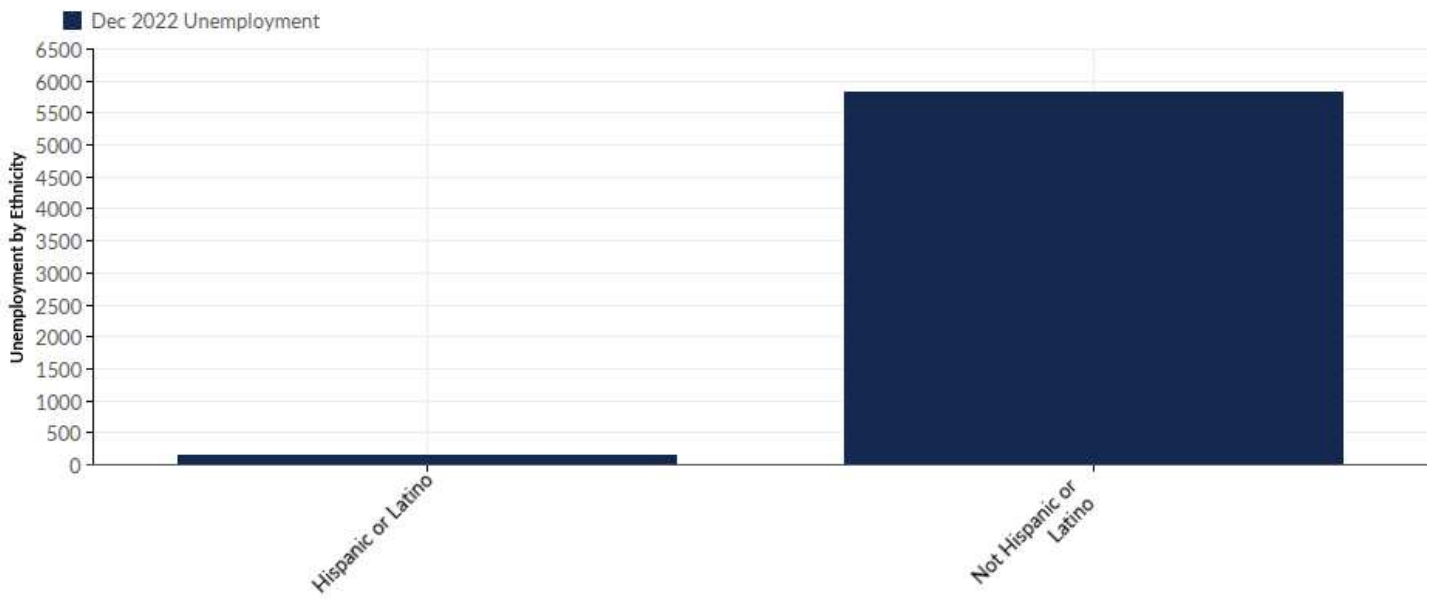
Gender	Unemployment (Dec 2022)	% of Unemployed
Females	3,210	53.90%
Males	2,746	46.10%
Total	5,956	100.00%

Unemployment by Race



Race	Unemployment (Dec 2022)	% of Unemployed
American Indian or Alaskan Native	25	0.42%
Asian	33	0.55%
Black or African American	1,253	21.04%
Native Hawaiian or Other Pacific Islander	11	0.18%
White	4,634	77.80%
Total	5,956	100.00%

Unemployment by Ethnicity

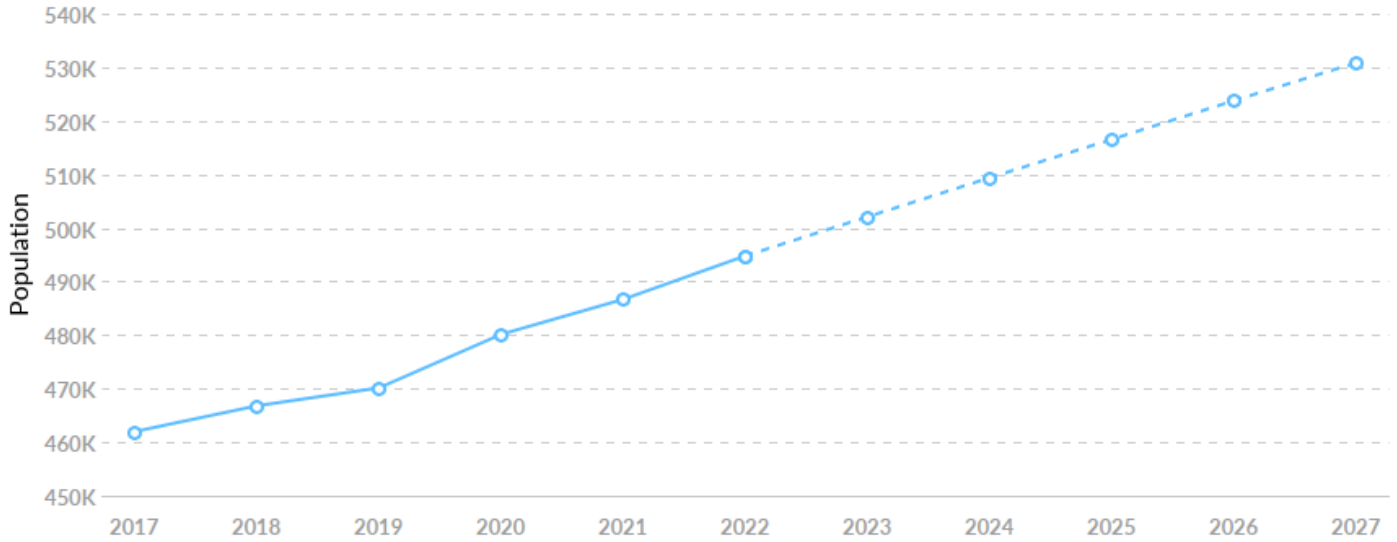


Ethnicity	Unemployment (Dec 2022)	% of Unemployed
Hispanic or Latino	140	2.35%
Not Hispanic or Latino	5,816	97.65%
Total	5,956	100.00%

Historic & Projected Trends

Population Trends

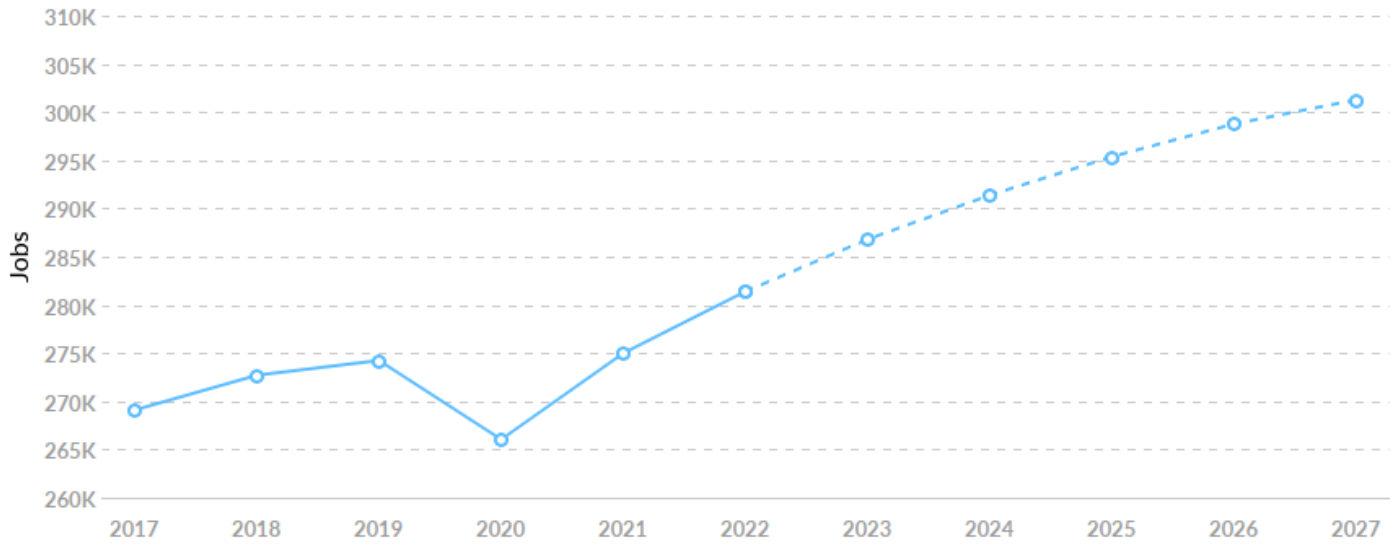
As of 2022 the region's population **increased by 7.1%** since 2017, growing by 32,813. Population is expected to **increase by 7.3%** between 2022 and 2027, adding 36,047.



Timeframe	Population
2017	461,977
2018	466,787
2019	470,137
2020	480,126
2021	486,677
2022	494,790
2023	502,090
2024	509,374
2025	516,551
2026	523,776
2027	530,837

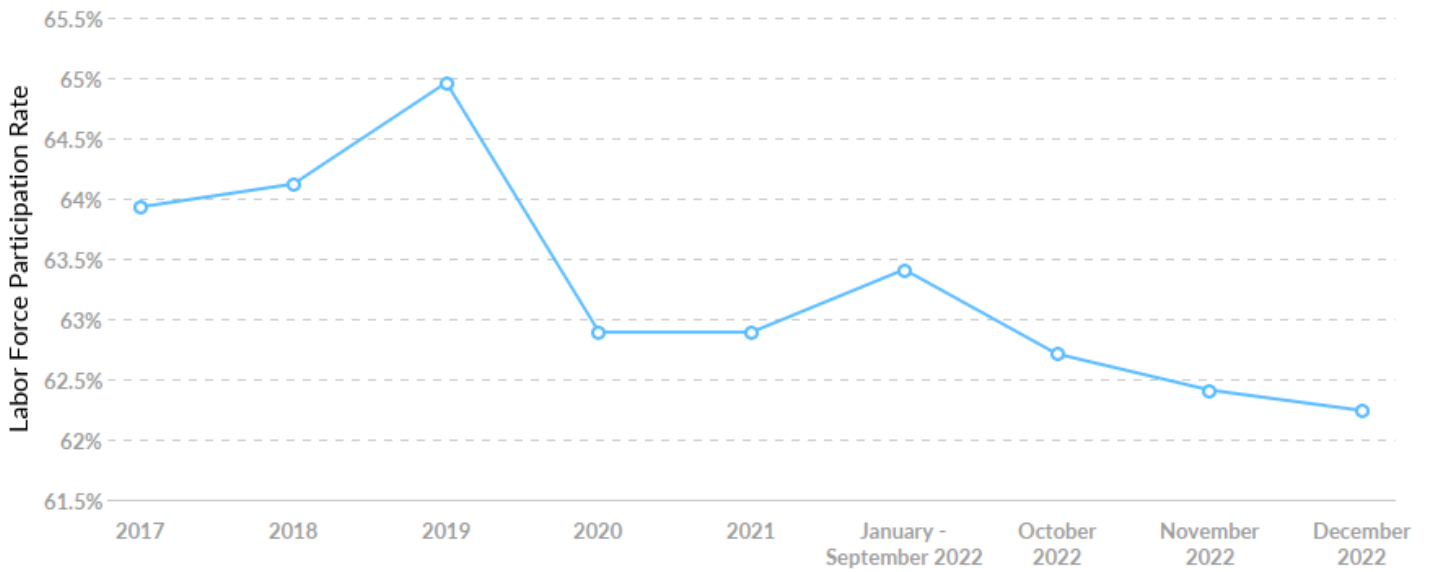
Job Trends

From 2017 to 2022, jobs increased by 4.6% in Knox County, TN from 269,095 to **281,398**. This change **outpaced the national growth rate of 2.4% by 2.2%**.



Timeframe	Jobs
2017	269,095
2018	272,706
2019	274,236
2020	266,042
2021	274,995
2022	281,398
2023	286,806
2024	291,382
2025	295,372
2026	298,773
2027	301,275

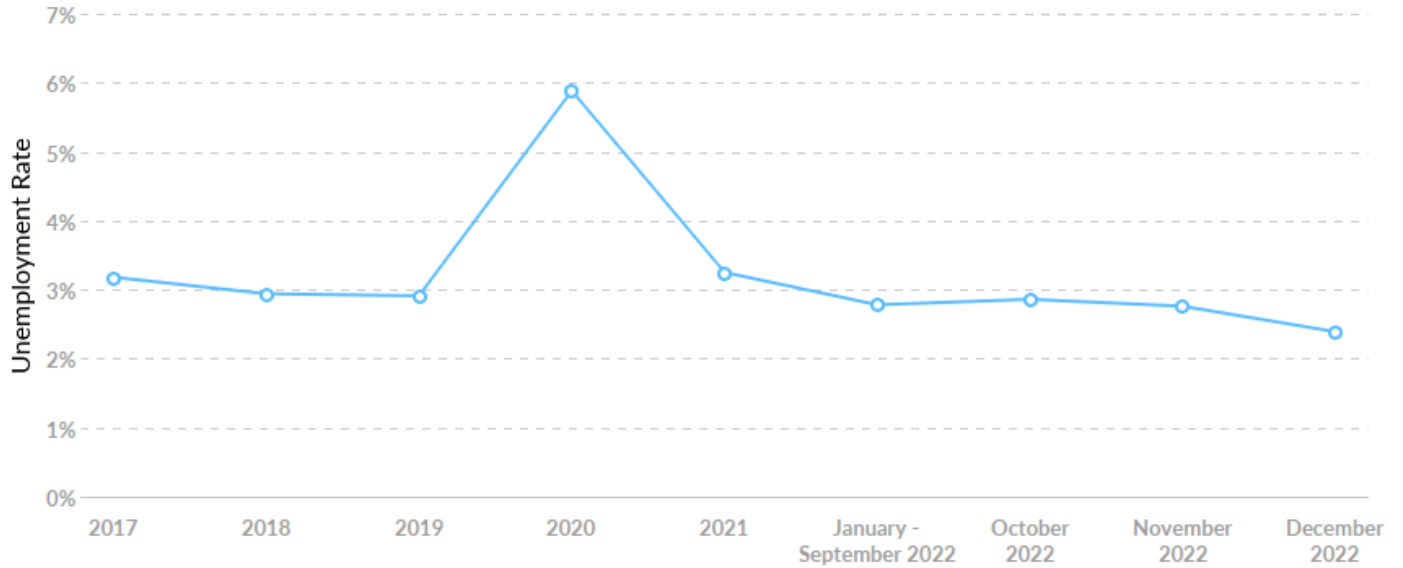
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2017	63.93%
2018	64.12%
2019	64.96%
2020	62.89%
2021	62.89%
January - September 2022	63.41%
October 2022	62.71%
November 2022	62.41%
December 2022	62.24%

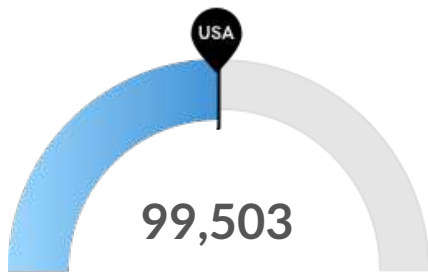
Unemployment Rate Trends

Knox County, TN had a December 2022 unemployment rate of 2.39%, **decreasing from 3.18%** 5 years before.



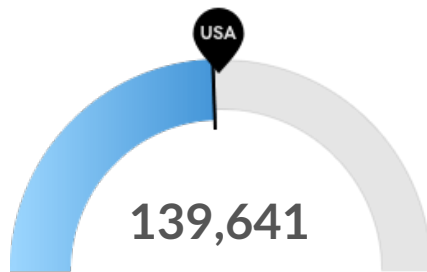
Timeframe	Unemployment Rate
2017	3.18%
2018	2.94%
2019	2.91%
2020	5.88%
2021	3.25%
January - September 2022	2.78%
October 2022	2.86%
November 2022	2.76%
December 2022	2.39%

Population Characteristics



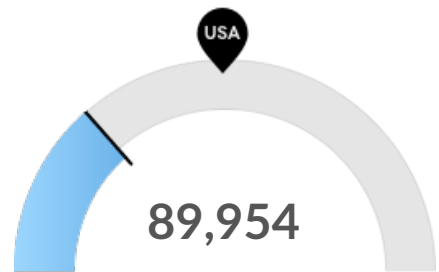
Millennials

Knox County, TN has 99,503 millennials (ages 25-39). The national average for an area this size is 99,411.



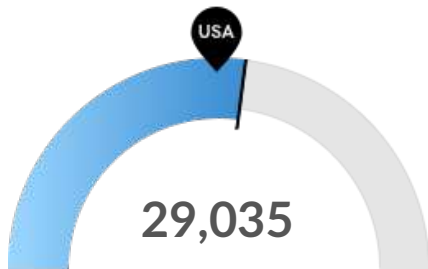
Retiring Soon

Retirement risk is about average in Knox County, TN. The national average for an area this size is 144,658 people 55 or older, while there are 139,641 here.



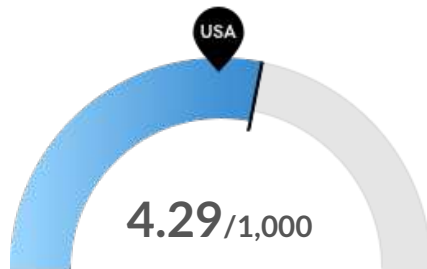
Racial Diversity

Racial diversity is low in Knox County, TN. The national average for an area this size is 198,048 racially diverse people, while there are 89,954 here.



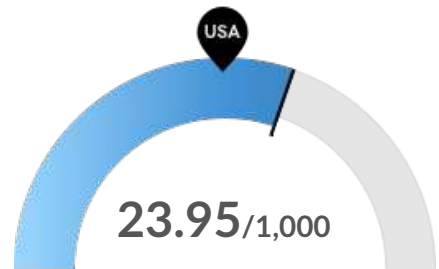
Veterans

Knox County, TN has 29,035 veterans. The national average for an area this size is 25,832.



Violent Crime

Knox County, TN has 4.29 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.

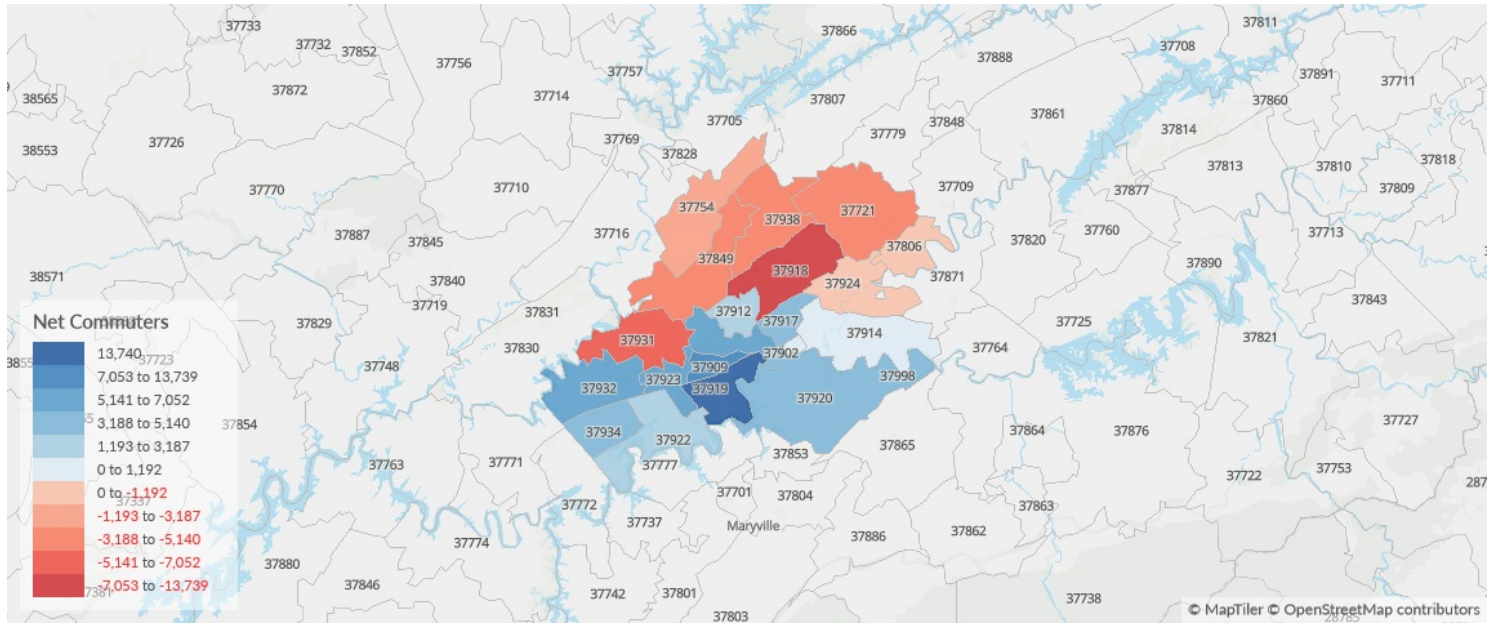


Property Crime

Knox County, TN has 23.95 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Knox County, TN currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #5 for resident workers. The top ZIP for resident workers is 37918.



Where Talent Works

ZIP	Name	2022 Employment
37919	Knoxville, TN (in Knox c...	28,699
37920	Knoxville, TN (in Knox c...	23,013
37922	Knoxville, TN (in Knox c...	21,375
37921	Knoxville, TN (in Knox c...	20,901
37923	Knoxville, TN (in Knox c...	19,411

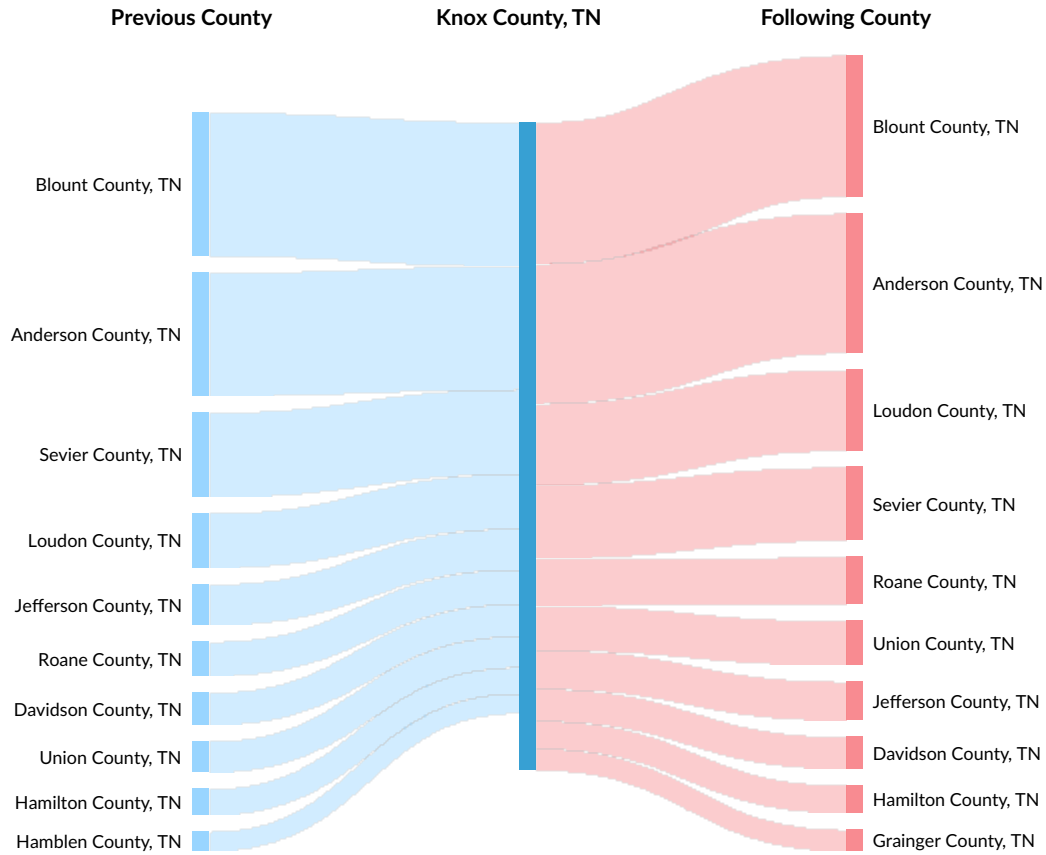
Where Talent Lives

ZIP	Name	2022 Workers
37918	Knoxville, TN (in Knox c...	21,355
37920	Knoxville, TN (in Knox c...	19,703
37922	Knoxville, TN (in Knox c...	18,770
37921	Knoxville, TN (in Knox c...	15,081
37919	Knoxville, TN (in Knox c...	14,960

Inbound and Outbound Migration

The table below analyzes past and current residents of Knox County, TN. The left column shows residents of other counties migrating to Knox County, TN. The right column shows residents migrating from Knox County, TN to other counties.

As of 2020, 1,755 people have migrated from Blount County, TN to Knox County, TN. In the same year, 1,727 people left Knox County, TN migrating to Blount County, TN. The total Net Migration for Knox County, TN in 2020 was 4,002.

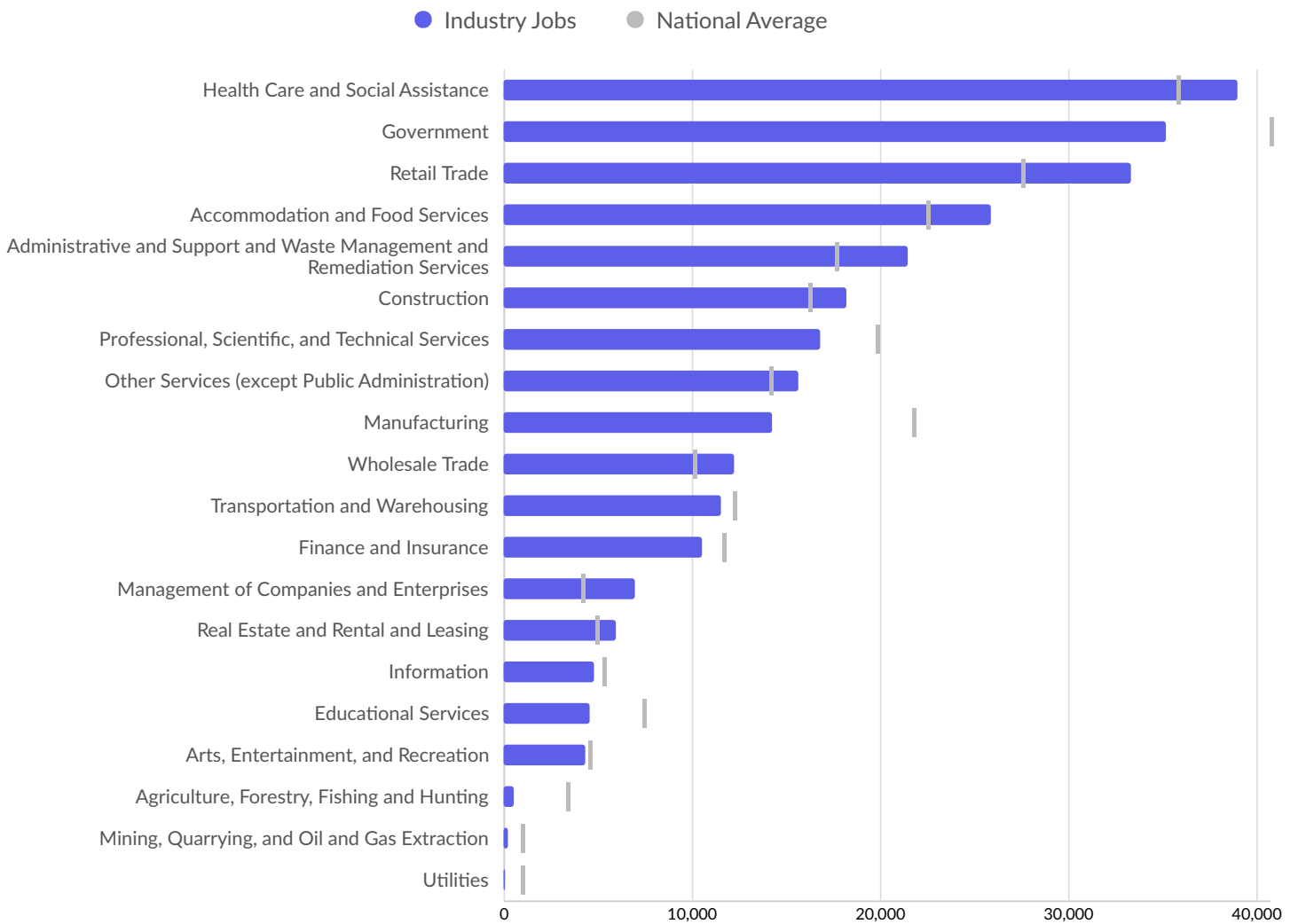


Top Previous Counties	Migrations
Blount County, TN	1,755
Anderson County, TN	1,507
Sevier County, TN	1,032
Loudon County, TN	666
Jefferson County, TN	499
Roane County, TN	420

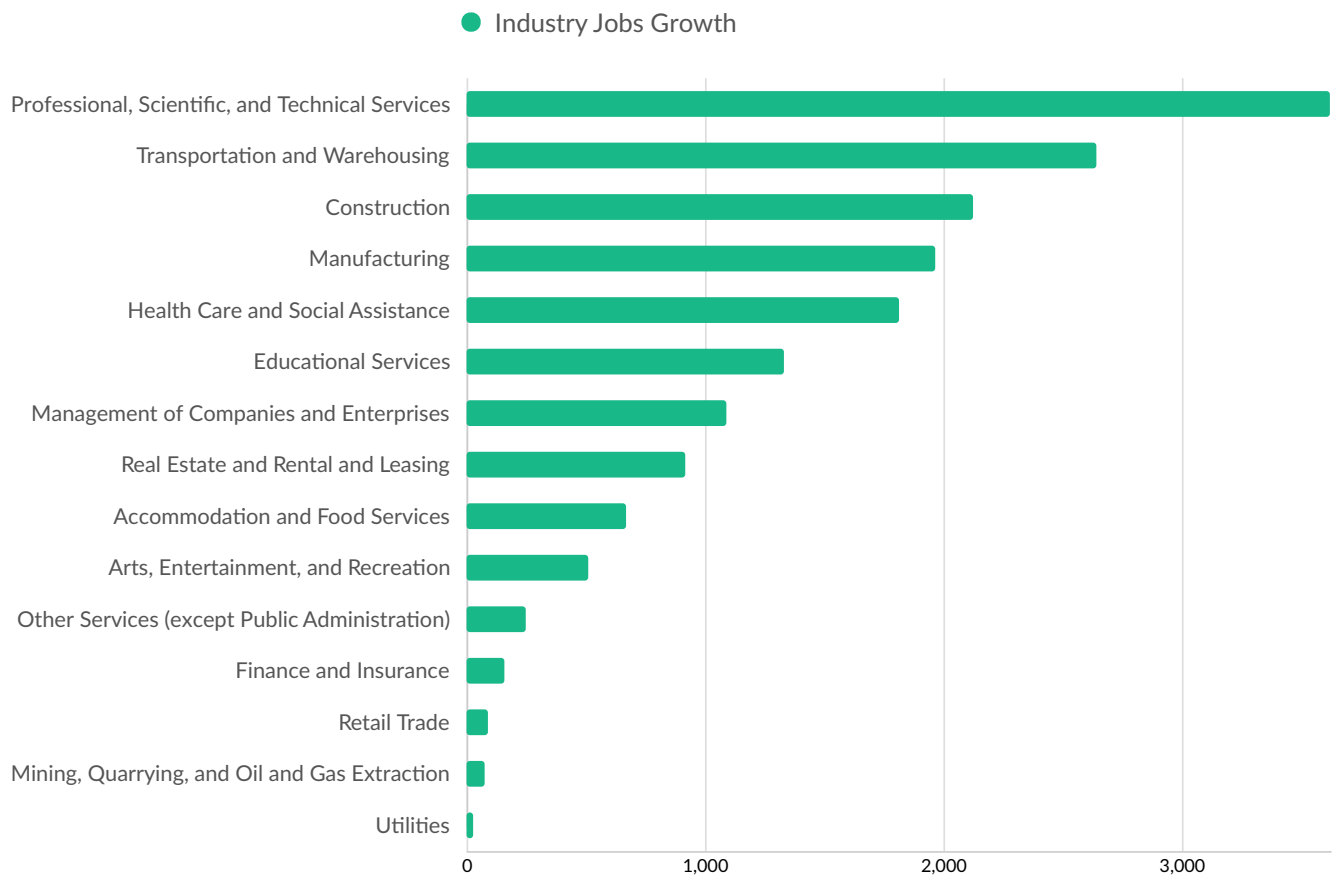
Top Previous Counties	Migrations
Davidson County, TN	396
Union County, TN	378
Hamilton County, TN	320
Hamblen County, TN	240
Grainger County, TN	218
Washington County, TN	215
Shelby County, TN	204
Rutherford County, TN	172
Sullivan County, TN	171
Top Following Counties	Migrations
Blount County, TN	1,727
Anderson County, TN	1,709
Loudon County, TN	990
Sevier County, TN	899
Roane County, TN	578
Union County, TN	540
Jefferson County, TN	474
Davidson County, TN	392
Hamilton County, TN	339
Grainger County, TN	263
Campbell County, TN	253
Rutherford County, TN	168
Washington County, TN	160
Monroe County, TN	157
Hamblen County, TN	154

Industry Characteristics

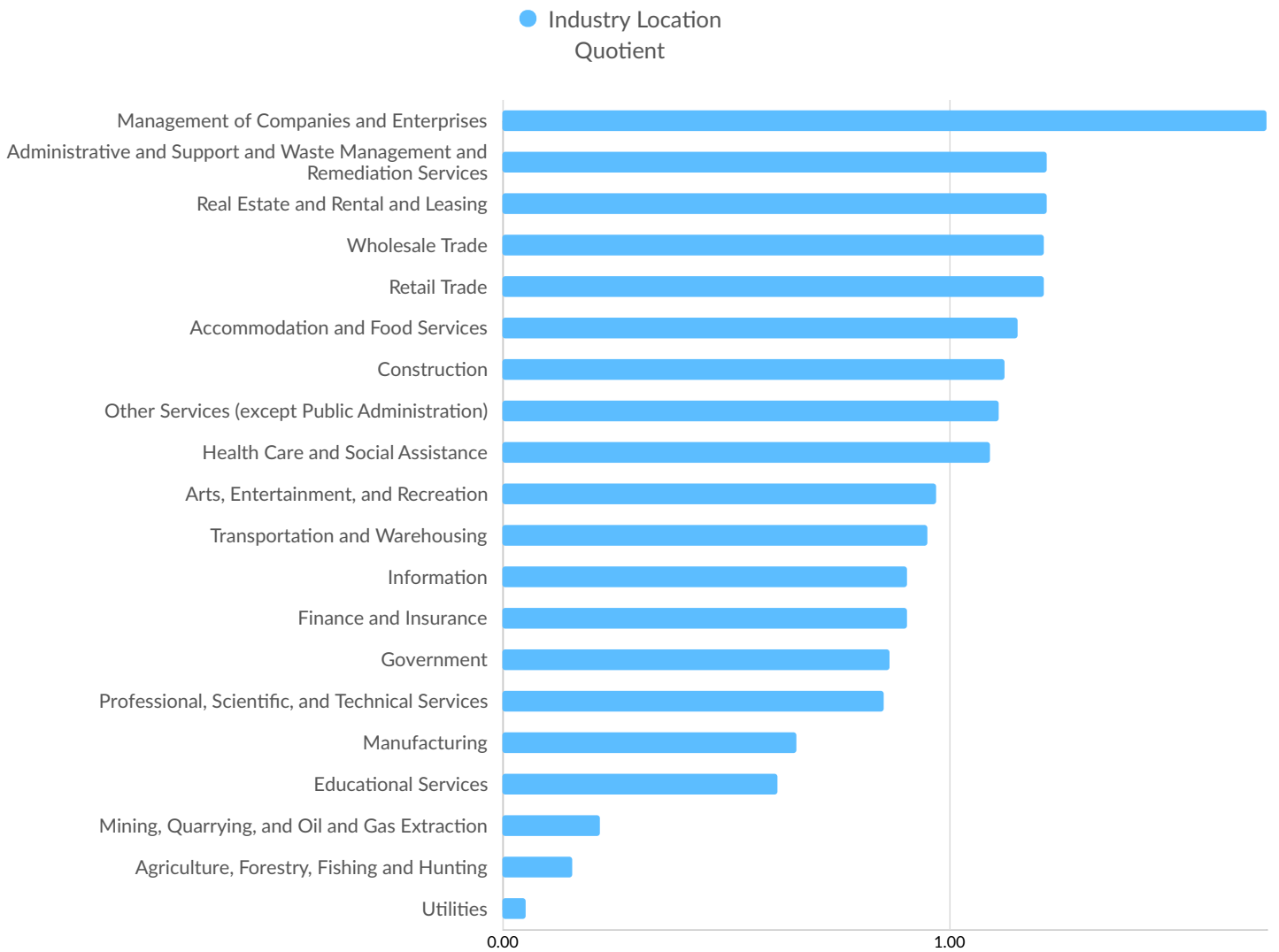
Largest Industries



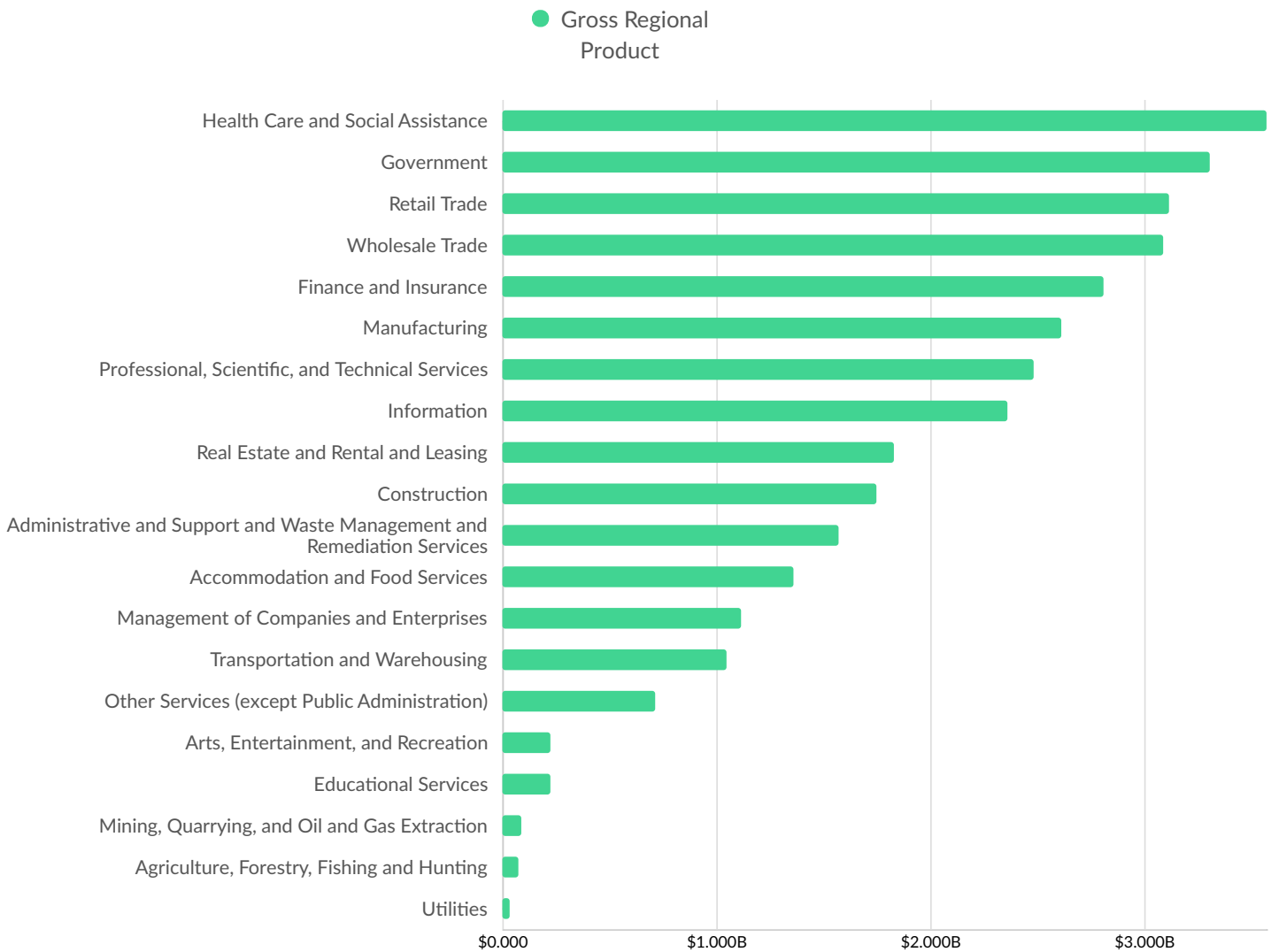
Top Growing Industries



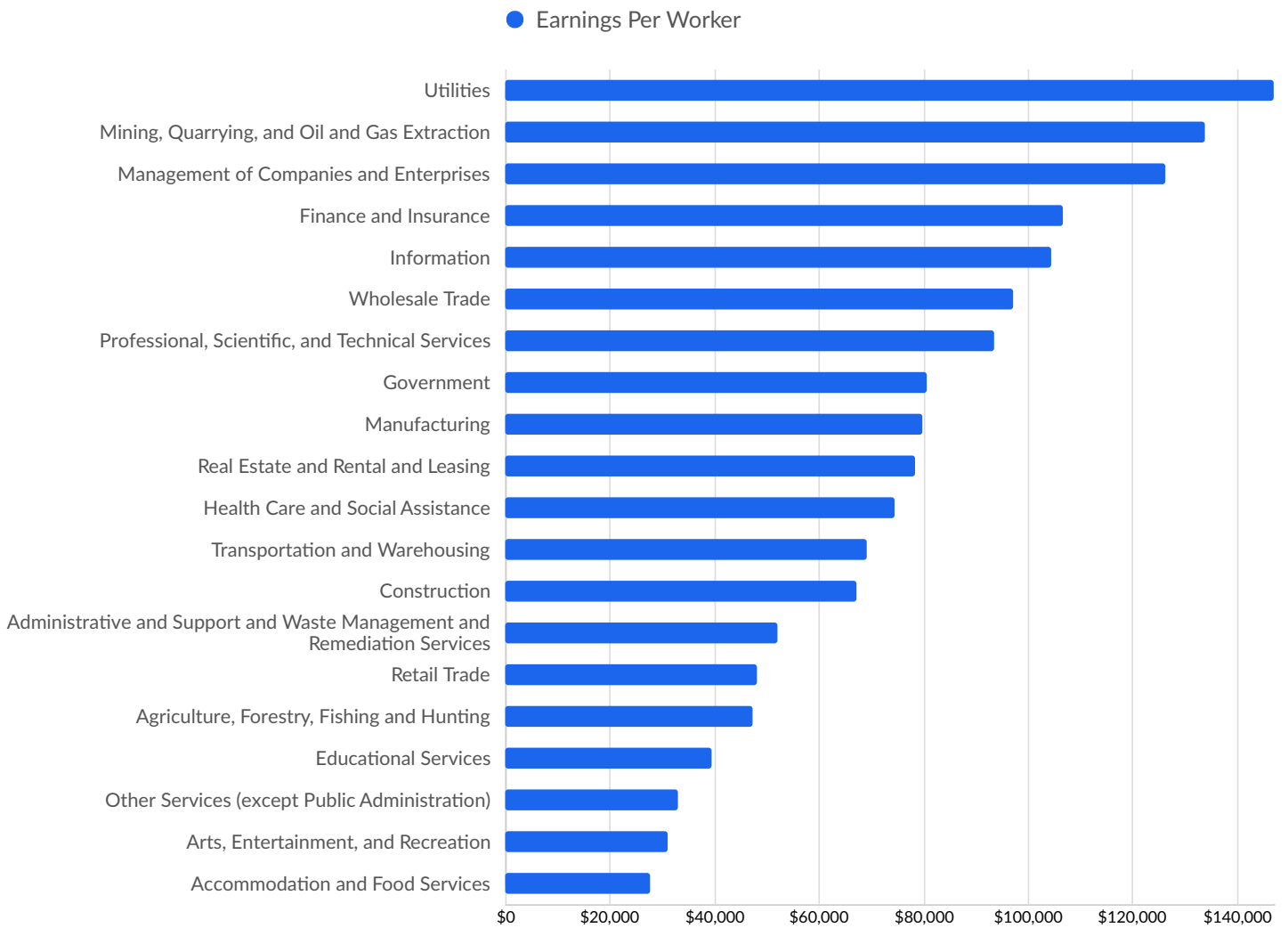
Top Industry Location Quotient



Top Industry GRP























Top Industry Earnings



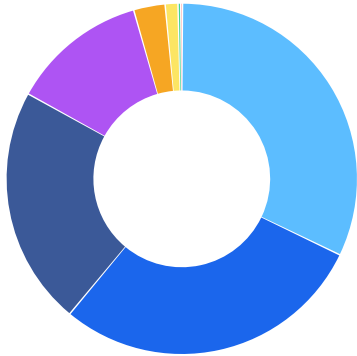
Business Characteristics

70,575 Companies Employ Your Workers

Online profiles for your workers mention 70,575 companies as employers, with the top 10 appearing below. In the last 12 months, 7,164 companies in Knox County, TN posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
University of Tennessee	8,282 	University of Tennessee	3,922 
Knox County Schools	2,966 	Covenant Health	3,382 
Oak Ridge National Laboratory	2,278 	Randstad	2,389 
Ut Medical Center	2,079 	KPMG	797 
Covenant Health	1,562 	Pilot Company	644 
Pilot Company	1,358 	Food City	577 
Tennessee Valley Authority	1,108 	North Knoxville Medical Center	569 
Knoxville Utilities Board	946 	Pellissippi State Community Coll...	533 
Team Health	940 	Helen Ross McNabb Center Inco...	518 
Walmart	926 	Turkey Creek Medical Center	508 

Business Size

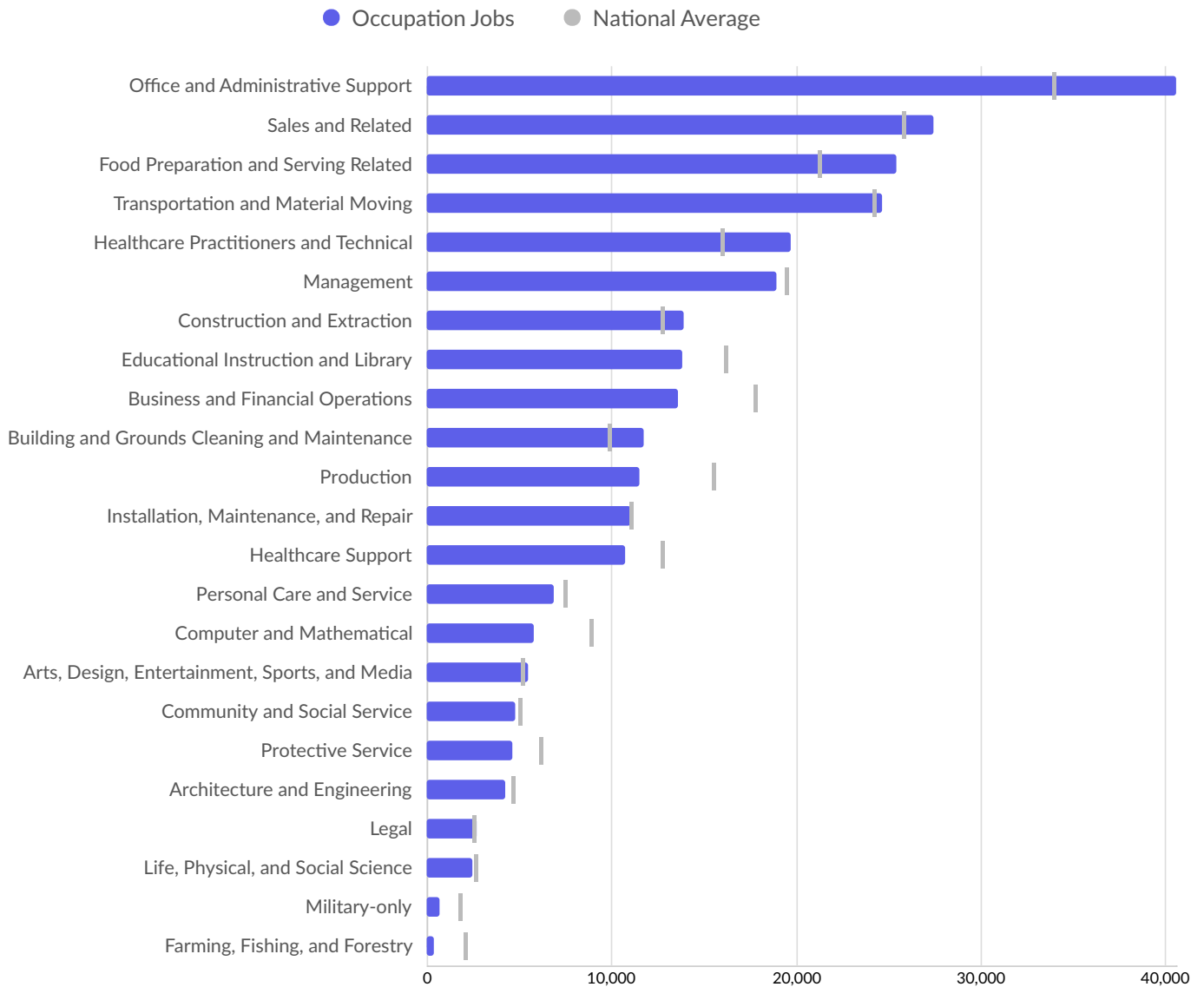


	Percentage	Business Count
● 1 to 4 employees	32.1%	6,412
● 5 to 9 employees	28.9%	5,777
● 10 to 19 employees	22.0%	4,402
● 20 to 49 employees	12.5%	2,508
● 50 to 99 employees	2.9%	580
● 100 to 249 employees	1.2%	235
● 250 to 499 employees	0.3%	50
● 500+ employees	0.2%	33

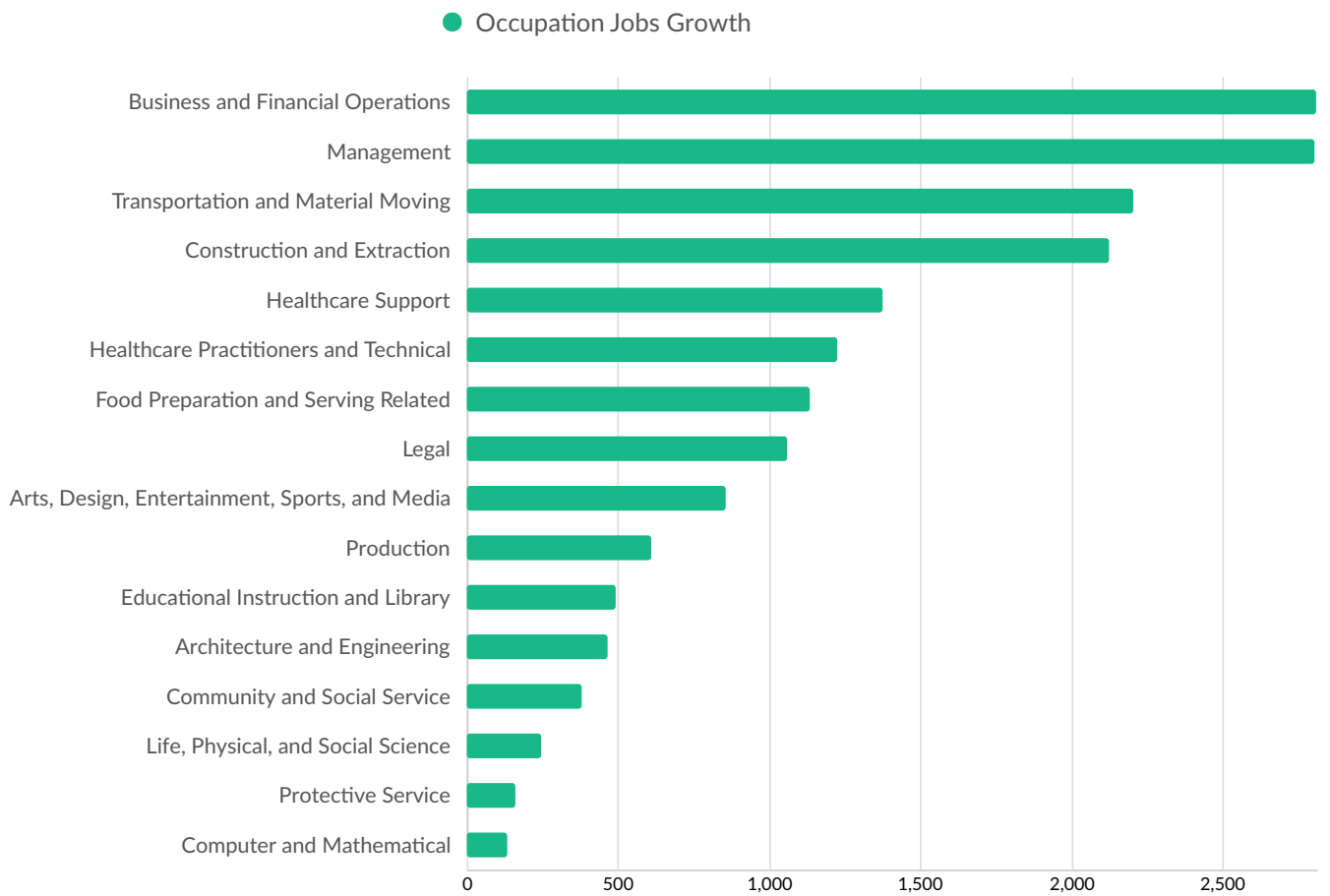
**Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

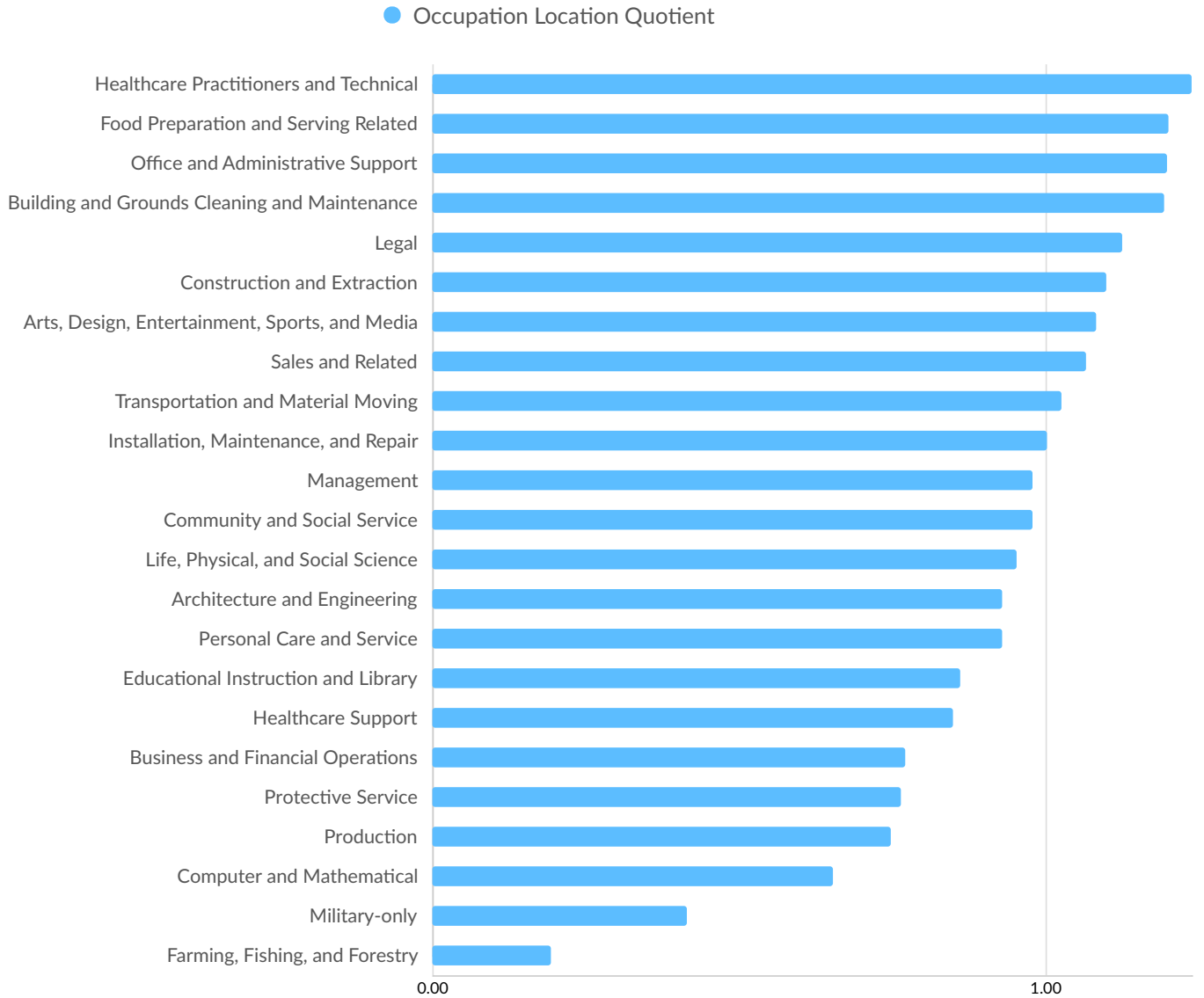
Largest Occupations



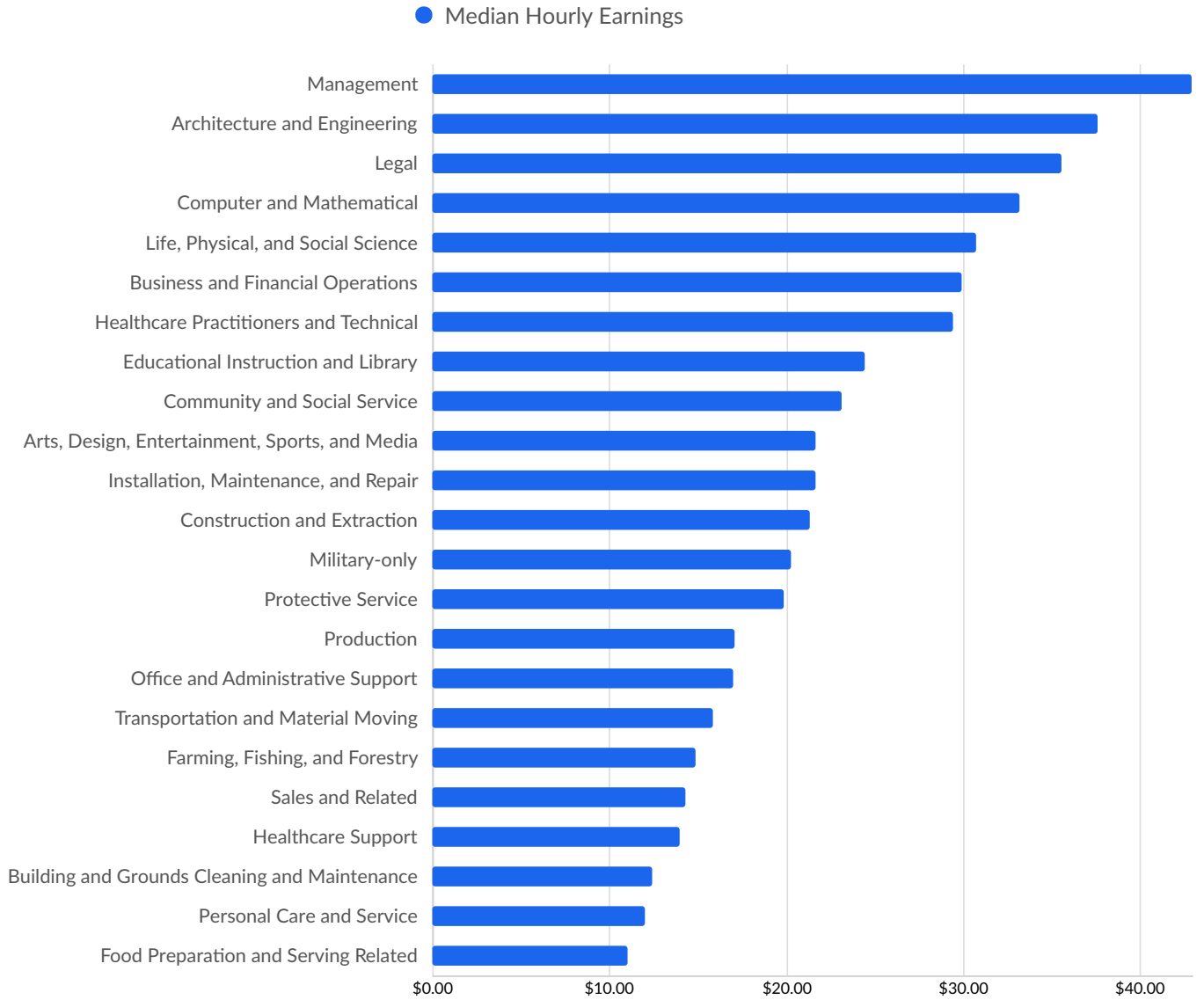
Top Growing Occupations



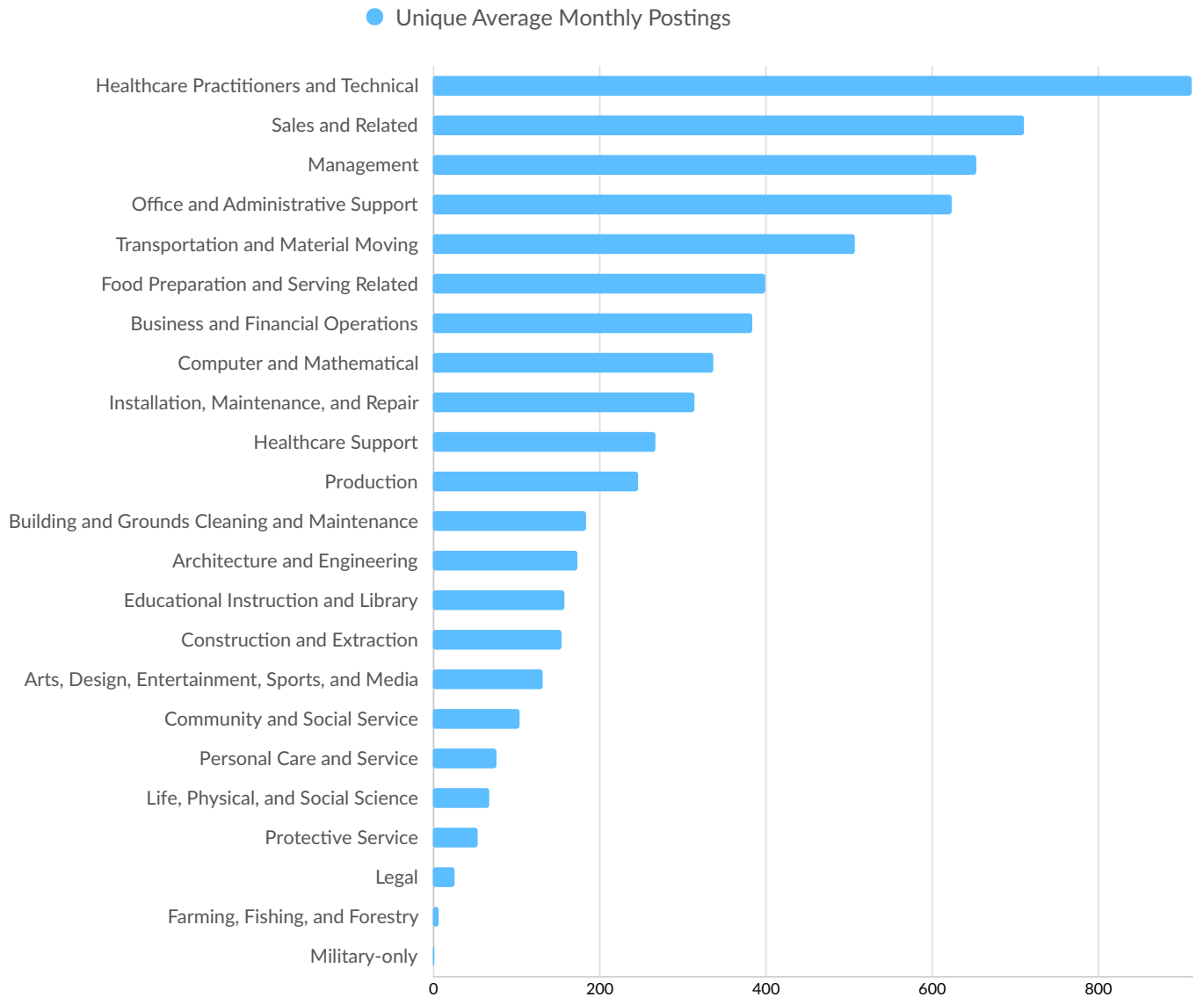
Top Occupation Location Quotient



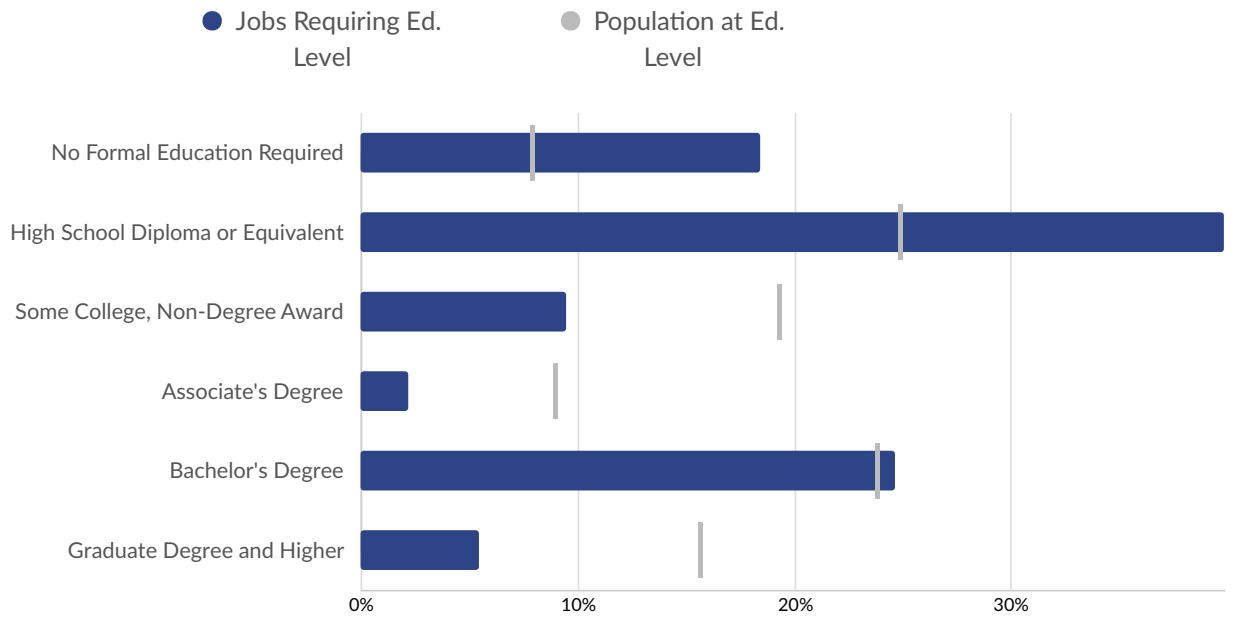
Top Occupation Earnings



Top Posted Occupations



Underemployment



Educational Pipeline

In 2021, there were 13,041 graduates in Knox County, TN. This pipeline has grown by 11% over the last 5 years. The highest share of these graduates come from "Liberal Arts and Sciences/Liberal Studies" (Associate's), "Logistics, Materials, and Supply Chain Management" (Bachelor's), and "Registered Nursing/Registered Nurse" (Bachelor's).

School	Total Graduates (2021)	Graduate Trend (2017 - 2021)
The University of Tennessee-Knoxville	7,535	
Pellissippi State Community College	2,194	
South College	1,874	
Tennessee College of Applied Technology-Knoxville	463	
Johnson University	402	
Remington College-Knoxville	206	
Tennessee School of Beauty of Knoxville Inc	204	
Ross Medical Education Center-Knoxville	74	
Paul Mitchell the School-Knoxville	63	
Huntington University of Health Sciences	26	



In-Demand Skills

● Top Specialized Skills ● National Average