



Loudon County, TN



Tennessee

Contents

Report Parameters	1
Economy Overview	2
Unemployment by Demographics	4
Historic & Projected Trends	8
Population Characteristics	12
Inbound and Outbound Migration	14
Industry Characteristics	16
Business Characteristics	21
Workforce Characteristics	23
Educational Pipeline	29
In-Demand Skills	30

Report Parameters

1 County

47105 Loudon County, TN

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

60,591

Population (2023)

Population **grew by 7,439** over the last 5 years and is projected to **grow by 8,632** over the next 5 years.

21,457

Total Regional Employment

Jobs **grew by 2,663** over the last 5 years and are projected to **grow by 2,019** over the next 5 years.

\$75.0K

Median Household Income (2022)

Median household income is **\$141 below** the national median household income of \$75.1K.

Takeaways

- As of 2023 the region's population **increased by 14.0%** since 2018, growing by 7,439. Population is expected to **increase by 14.2%** between 2023 and 2028, adding 8,632.
- From 2018 to 2023, jobs **increased by 14.2%** in Loudon County, TN from 18,794 to **21,457**. This change **outpaced the national growth rate of 4.5% by 9.7%**. As the number of jobs increased, the **labor force participation rate decreased from 52.2% to 49.0% between 2018 and 2023**.
- Concerning educational attainment, **18.2% of Loudon County, TN residents possess a Bachelor's Degree** (3.0% below the national average), and **7.7% hold an Associate's Degree** (1.2% below the national average).
- The top three industries in 2023 are Restaurants and Other Eating Places, Gasoline Stations, and Education and Hospitals (Local Government).

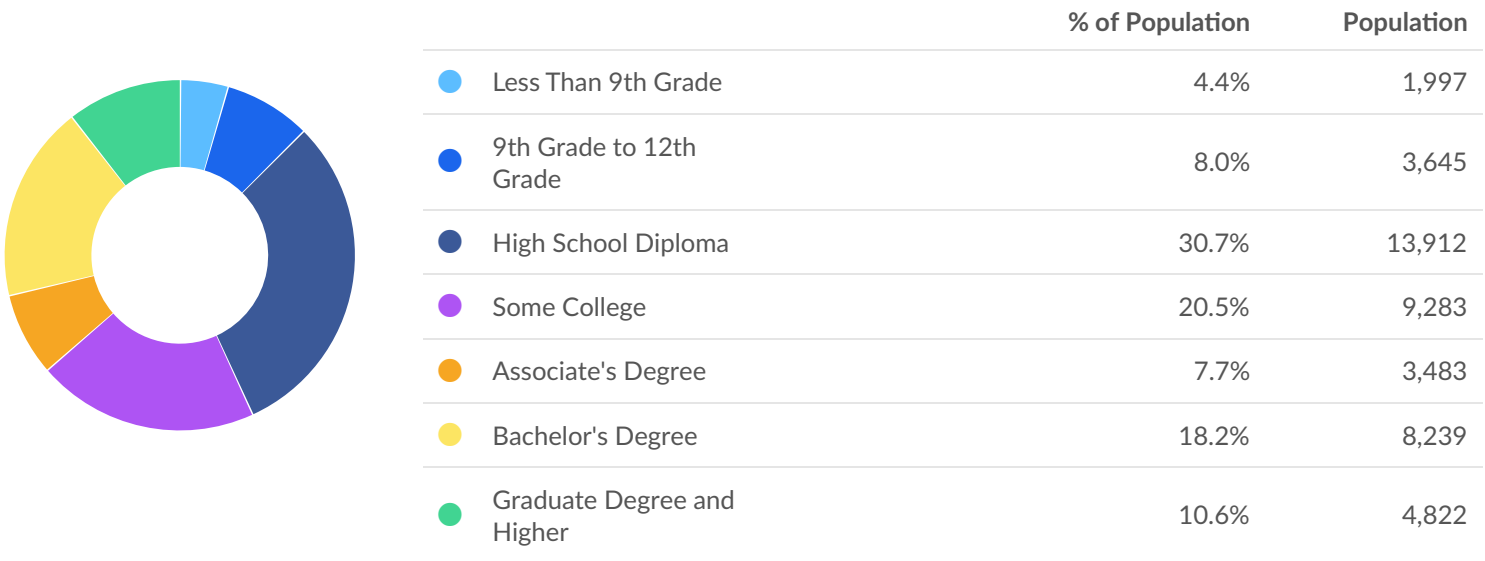
	Population (2024)	Labor Force (Sep 2024)	Jobs (2023)	Cost of Living	GRP	Imports	Exports
Region	62,507	24,800	21,457	96.2	\$2.96B	\$4.73B	\$3.90B
State	7,206,039	3,407,562	3,658,757	92.3	\$520.47B	\$433.92B	\$545.54B

Sep 2024 Labor Force Breakdown



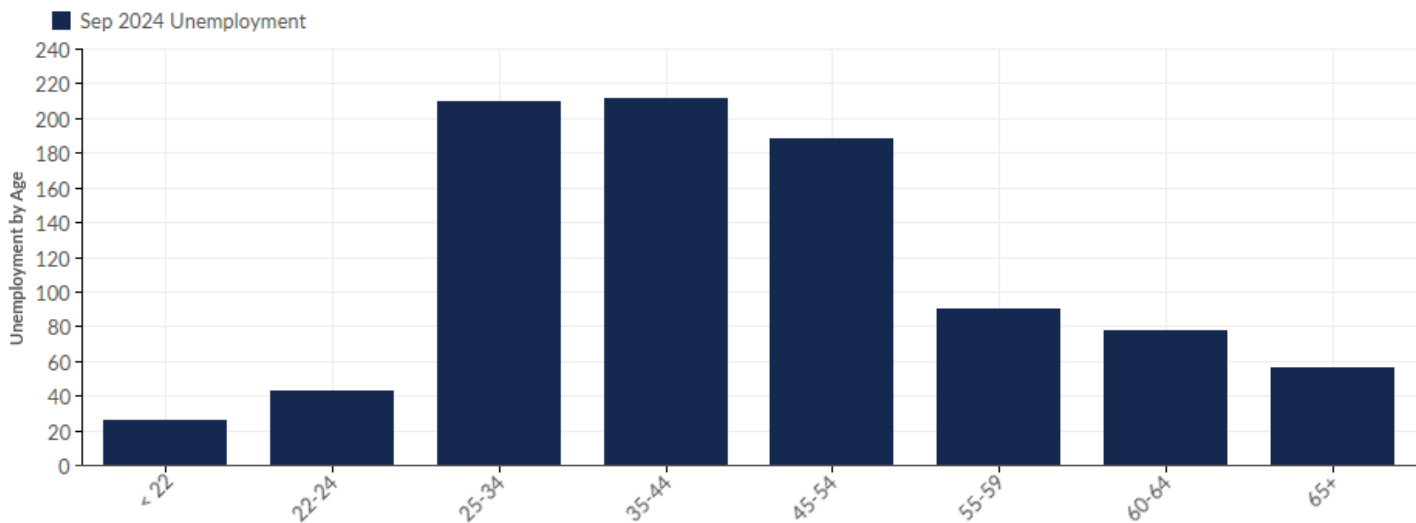
Educational Attainment

Concerning educational attainment, **18.2% of Loudon County, TN residents possess a Bachelor's Degree** (3.0% below the national average), and **7.7% hold an Associate's Degree** (1.2% below the national average).



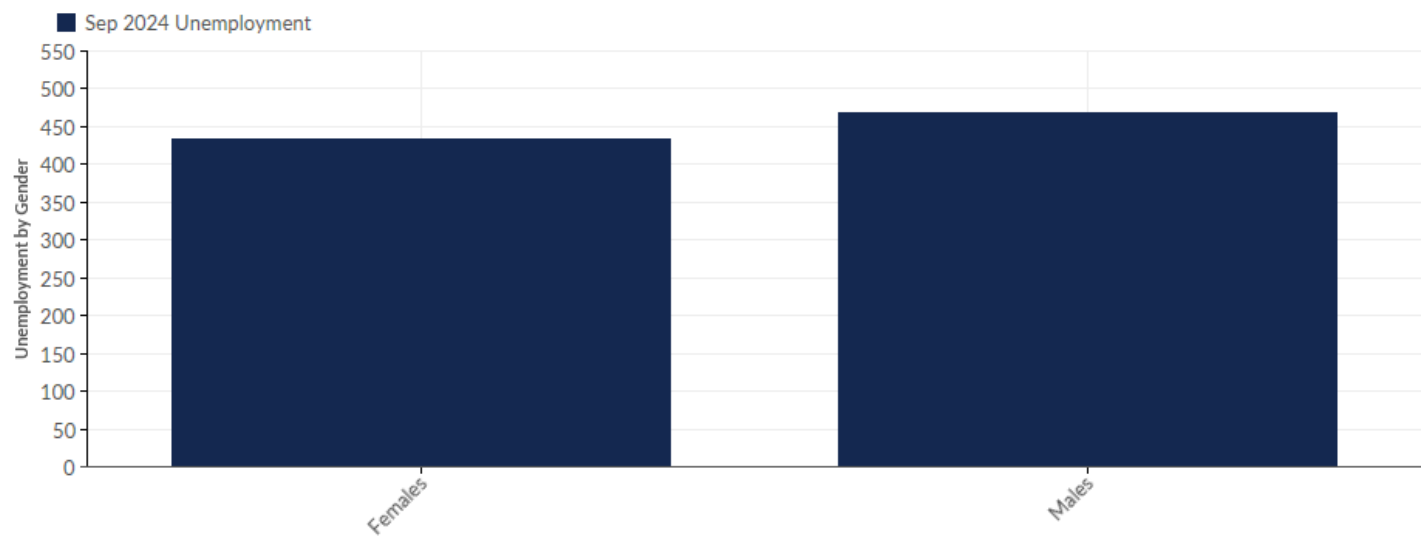
Unemployment by Demographics

Unemployment by Age



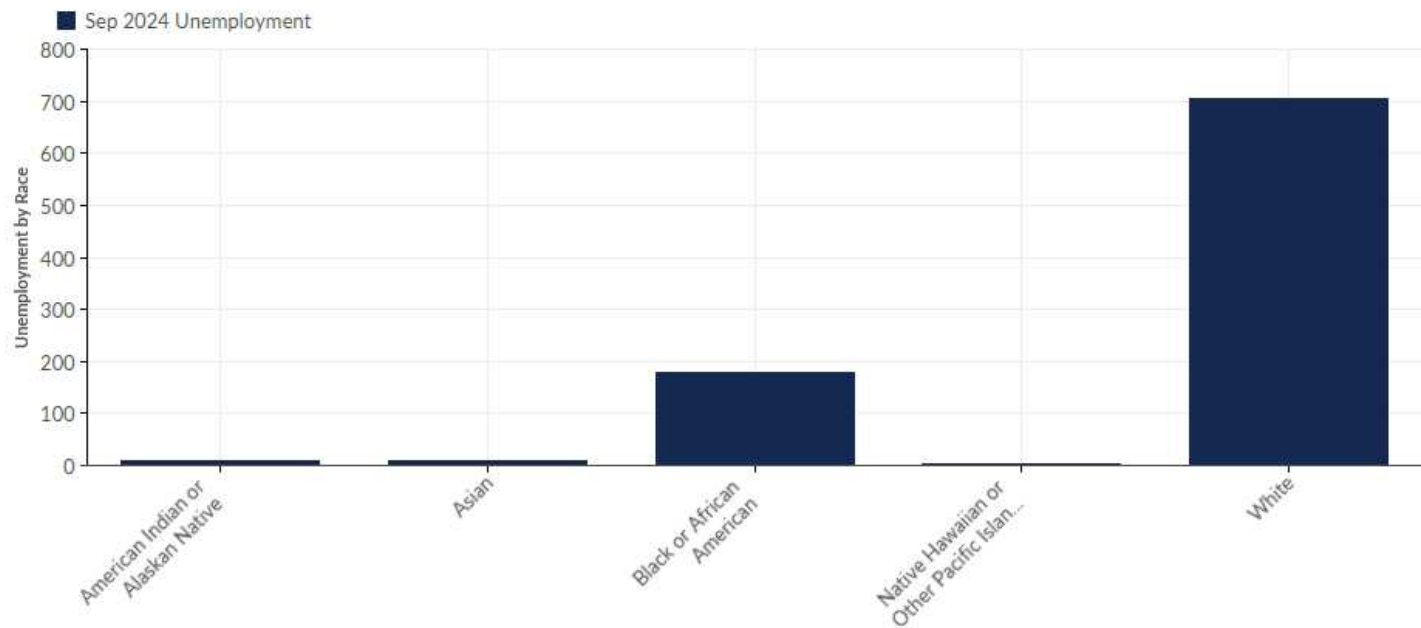
Age	Unemployment (Sep 2024)	% of Unemployed
< 22	25	2.77%
22-24	43	4.76%
25-34	210	23.26%
35-44	212	23.48%
45-54	188	20.82%
55-59	90	9.97%
60-64	78	8.64%
65+	56	6.20%
Total	903	100.00%

Unemployment by Gender



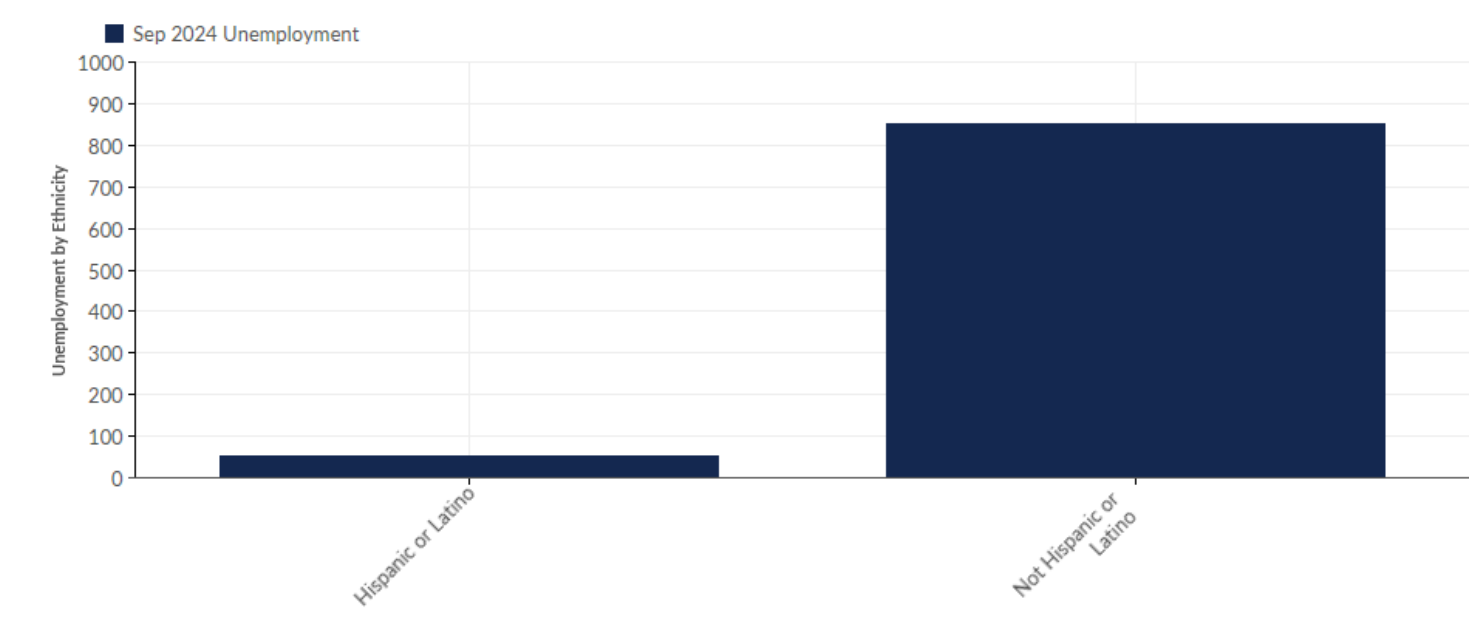
Gender	Unemployment (Sep 2024)	% of Unemployed
Females	434	48.06%
Males	469	51.94%
Total	903	100.00%

Unemployment by Race



Race	Unemployment (Sep 2024)	% of Unemployed
American Indian or Alaskan Native	8	0.89%
Asian	10	1.11%
Black or African American	179	19.82%
Native Hawaiian or Other Pacific Islander	3	0.33%
White	704	77.96%
Total	903	100.00%

Unemployment by Ethnicity

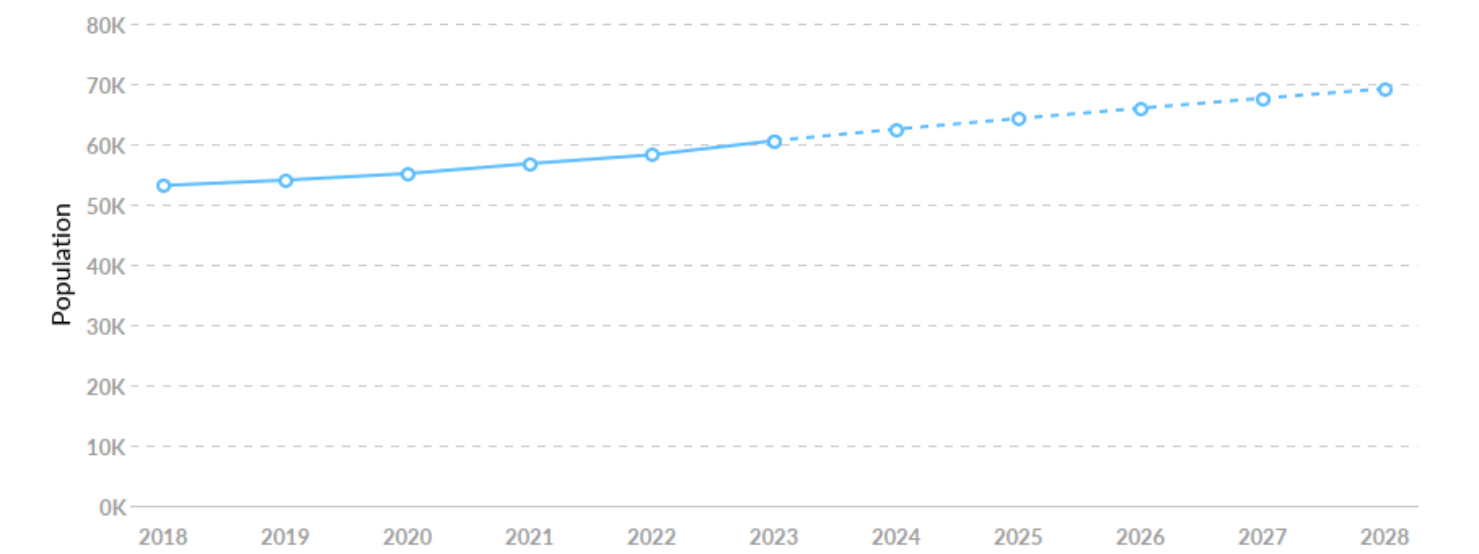


Ethnicity	Unemployment (Sep 2024)	% of Unemployed
Hispanic or Latino	51	5.65%
Not Hispanic or Latino	852	94.35%
Total	903	100.00%

Historic & Projected Trends

Population Trends

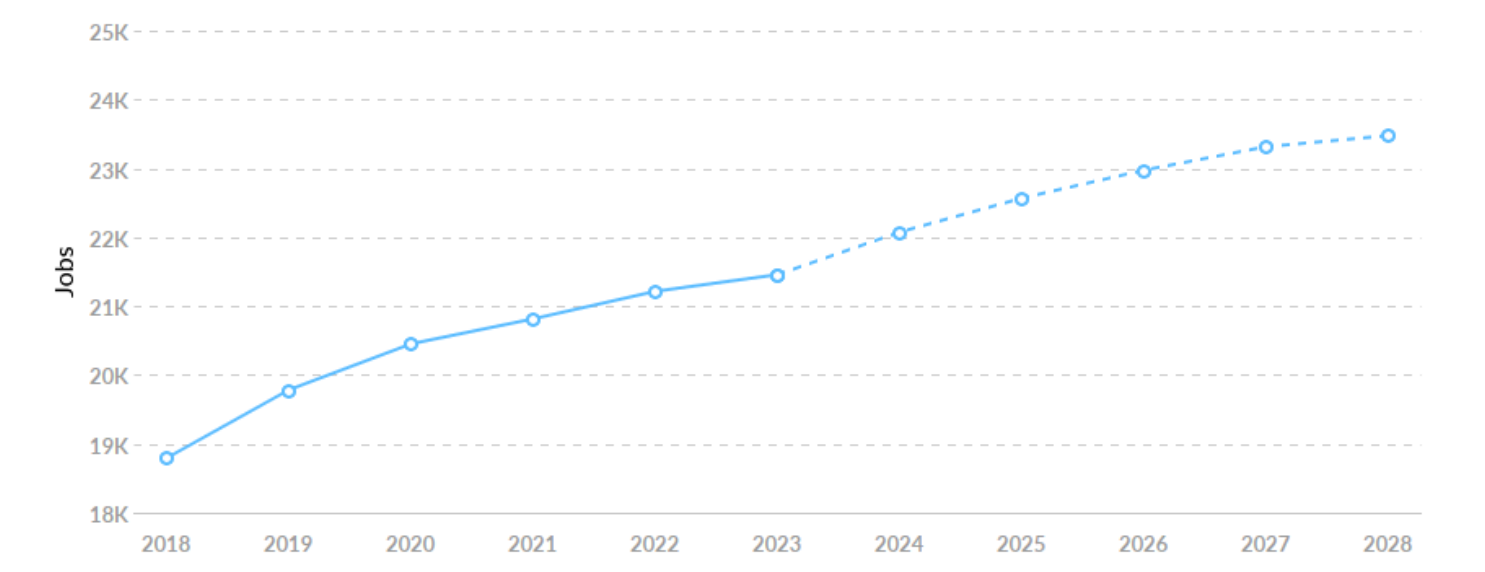
As of 2023 the region's population **increased by 14.0%** since 2018, growing by 7,439. Population is expected to **increase by 14.2%** between 2023 and 2028, adding 8,632.



Timeframe	Population
2018	53,152
2019	54,039
2020	55,129
2021	56,785
2022	58,244
2023	60,591
2024	62,507
2025	64,274
2026	65,979
2027	67,634
2028	69,223

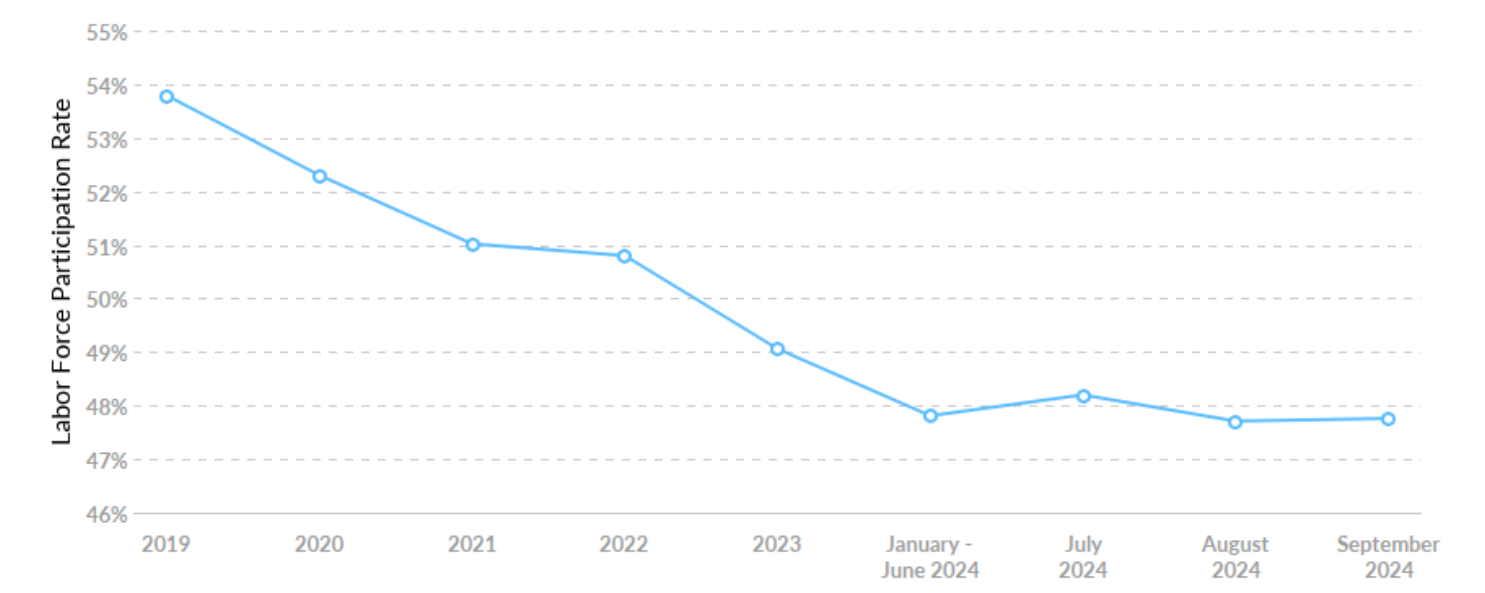
Job Trends

From 2018 to 2023, jobs increased by **14.2%** in Loudon County, TN from 18,794 to **21,457**. This change **outpaced the national growth rate of 4.5%** by **9.7%**.



Timeframe	Jobs
2018	18,794
2019	19,784
2020	20,452
2021	20,815
2022	21,215
2023	21,457
2024	22,075
2025	22,568
2026	22,974
2027	23,315
2028	23,476

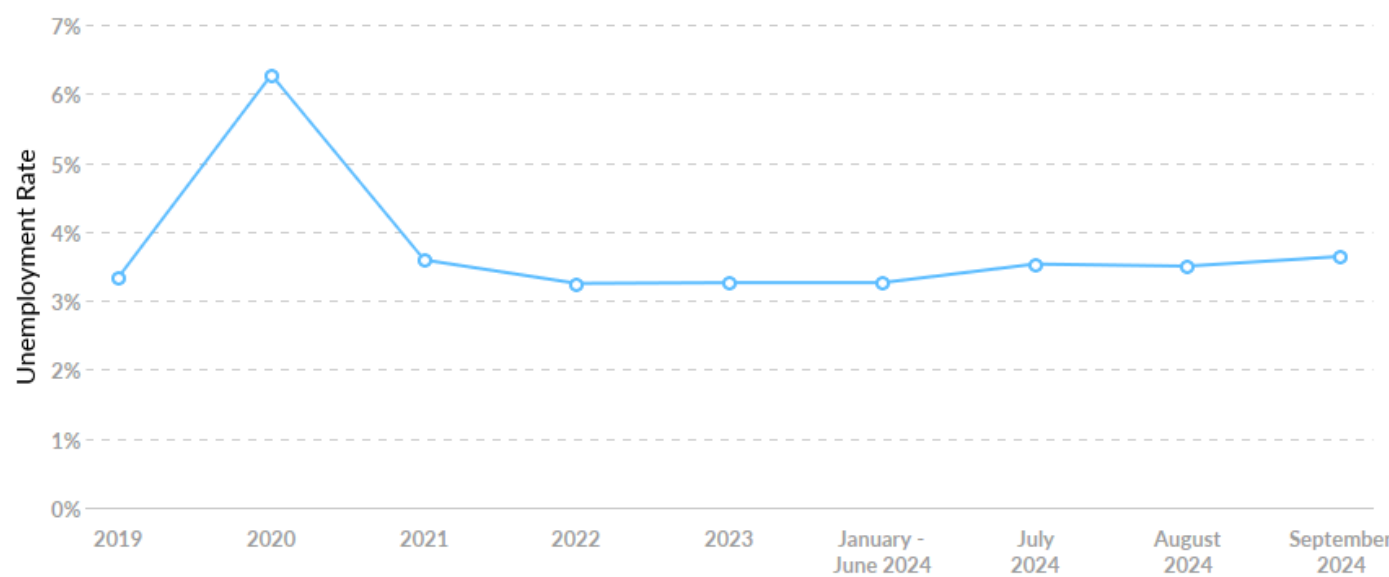
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2019	53.79%
2020	52.30%
2021	51.02%
2022	50.80%
2023	49.06%
January - June 2024	47.81%
July 2024	48.20%
August 2024	47.71%
September 2024	47.76%

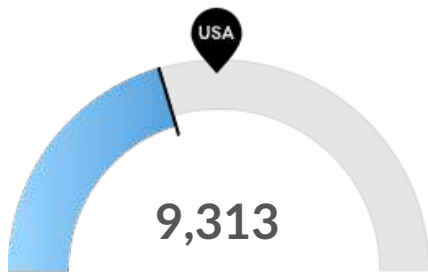
Unemployment Rate Trends

Loudon County, TN had a September 2024 unemployment rate of 3.64%, **increasing from 3.34%** 5 years before.



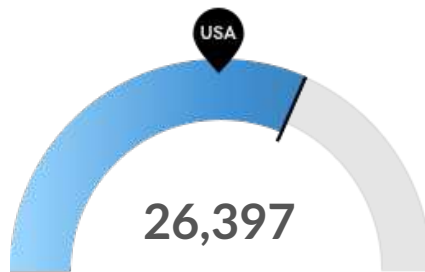
Timeframe	Unemployment Rate
2019	3.34%
2020	6.27%
2021	3.59%
2022	3.25%
2023	3.26%
January - June 2024	3.26%
July 2024	3.53%
August 2024	3.50%
September 2024	3.64%

Population Characteristics



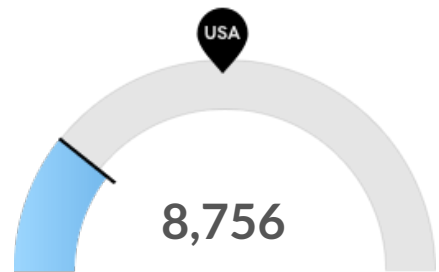
Millennials

Loudon County, TN has 9,313 millennials (ages 25-39). The national average for an area this size is 12,311.



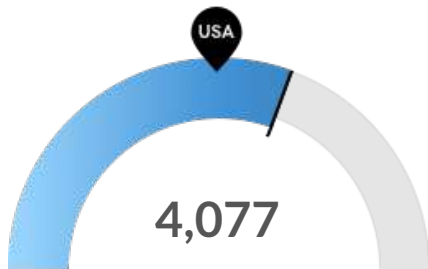
Retiring Soon

Retirement risk is high in Loudon County, TN. The national average for an area this size is 18,291 people 55 or older, while there are 26,397 here.



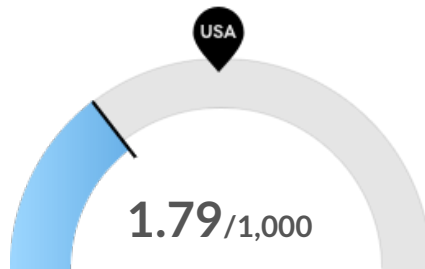
Racial Diversity

Racial diversity is low in Loudon County, TN. The national average for an area this size is 25,234 racially diverse people, while there are 8,756 here.



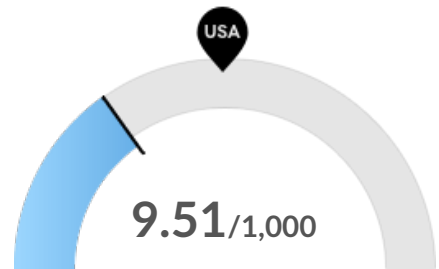
Veterans

Loudon County, TN has 4,077 veterans. The national average for an area this size is 2,978.



Violent Crime

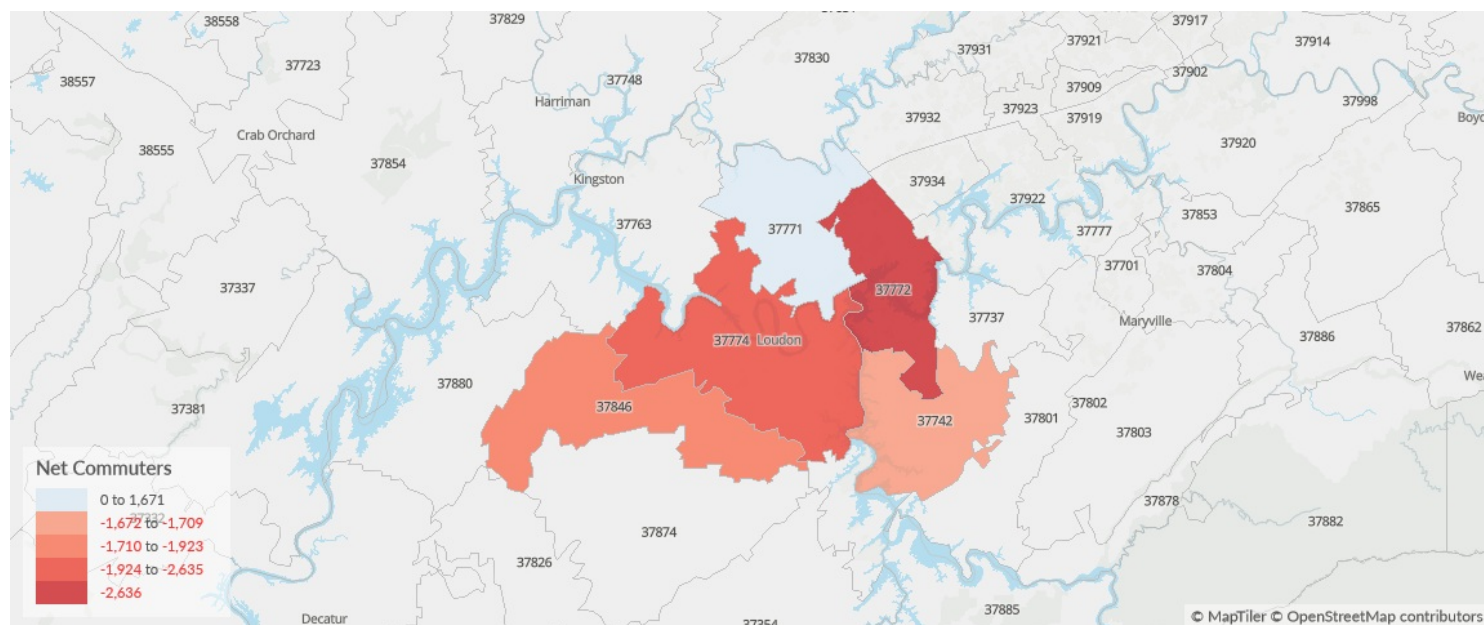
Loudon County, TN has 1.79 violent crimes per 1,000 people. The national rate is 3.6 per 1,000 people.



Property Crime

Loudon County, TN has 9.51 property crimes per 1,000 people. The national rate is 18.22 per 1,000 people.

Understanding where talent in Loudon County, TN currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #2 for resident workers. The top ZIP for resident workers is 37774.

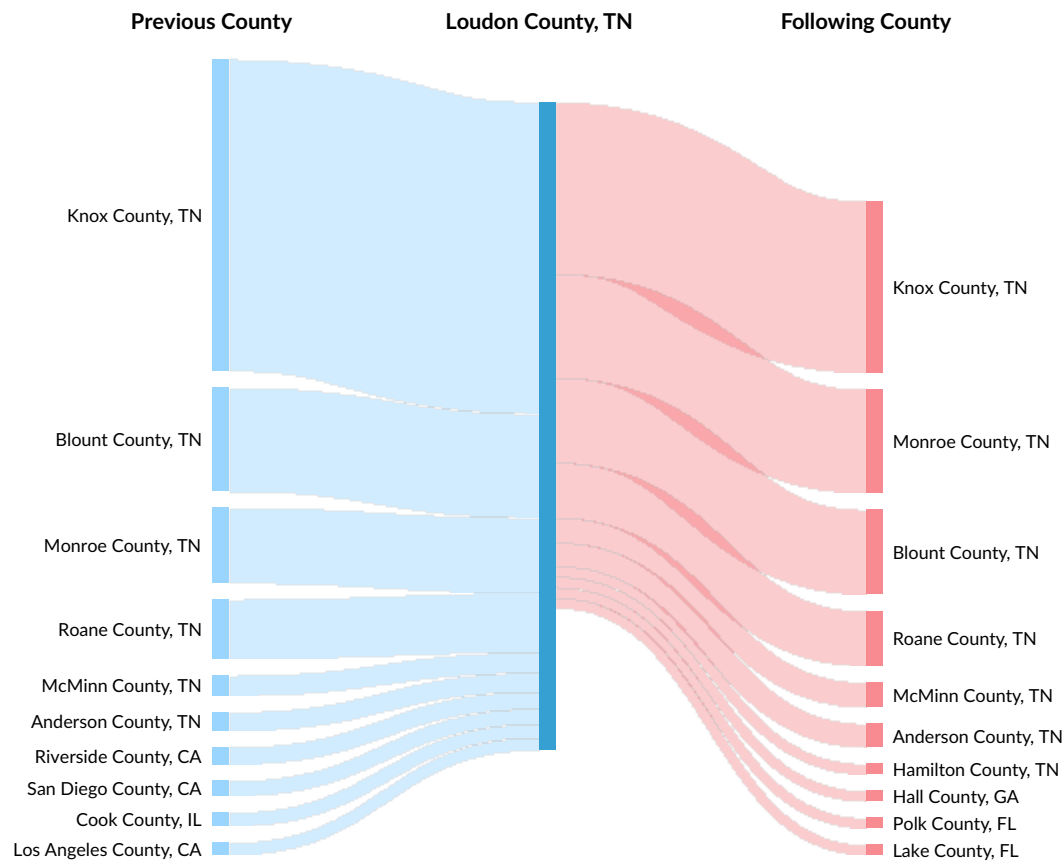


Where Talent Works			Where Talent Lives		
ZIP	Name	2023 Employment	ZIP	Name	2023 Workers
37771	Lenoir City, TN (in Loud...	8,710	37774	Loudon, TN (in Loudon c...	8,514
37774	Loudon, TN (in Loudon c...	6,591	37771	Lenoir City, TN (in Loud...	8,333
37772	Lenoir City, TN (in Loud...	4,168	37772	Lenoir City, TN (in Loud...	6,804
37742	Greenback, TN (in Loud...	1,326	37742	Greenback, TN (in Loud...	2,998
37846	Philadelphia, TN (in Lou...	661	37846	Philadelphia, TN (in Lou...	2,372

Inbound and Outbound Migration

The table below analyzes past and current residents of Loudon County, TN. The left column shows residents of other counties migrating to Loudon County, TN. The right column shows residents migrating from Loudon County, TN to other counties.

As of 2022, 1,039 people have migrated from Knox County, TN to Loudon County, TN. In the same year, 573 people left Loudon County, TN migrating to Knox County, TN. The total Net Migration for Loudon County, TN in 2022 was 1,647.

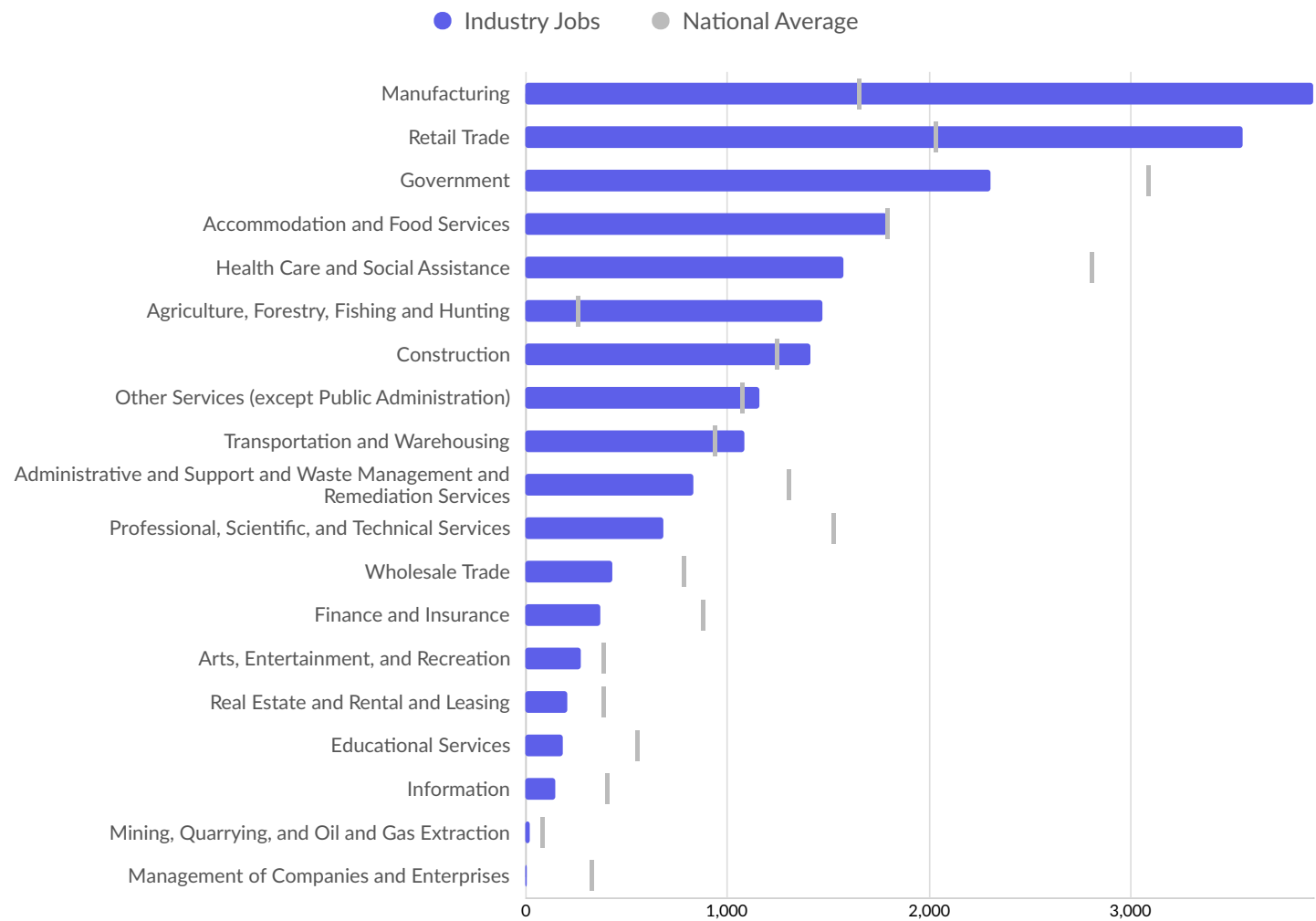


Top Previous Counties	Migrations
Knox County, TN	1,039
Blount County, TN	347
Monroe County, TN	251
Roane County, TN	198
McMinn County, TN	67
Anderson County, TN	63

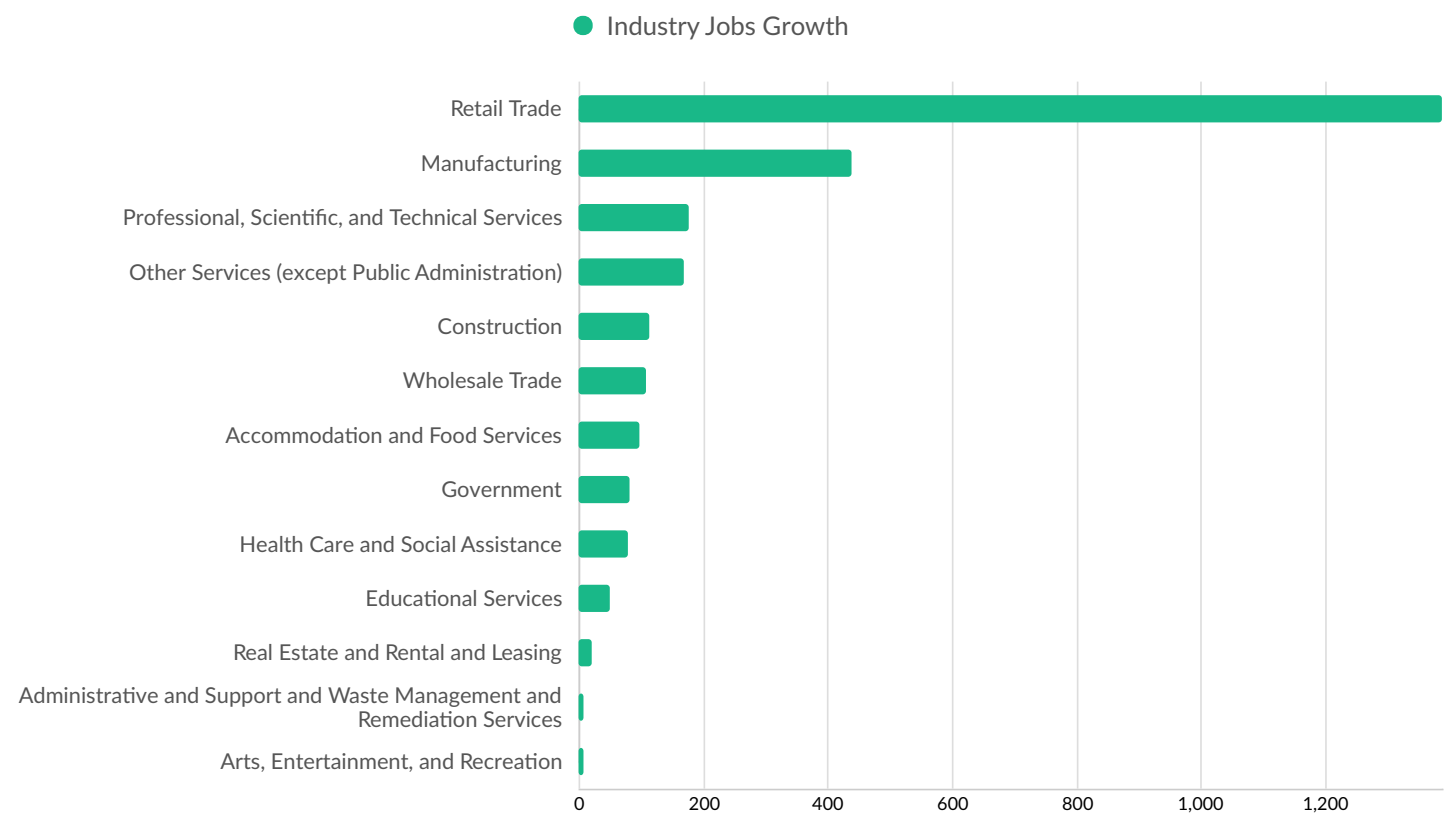
Top Previous Counties	Migrations
Riverside County, CA	57
San Diego County, CA	51
Cook County, IL	45
Los Angeles County, CA	41
Orange County, CA	39
Hamilton County, TN	39
Davidson County, TN	39
Hillsborough County, FL	35
San Bernardino County, CA	35
Top Following Counties	Migrations
Knox County, TN	573
Monroe County, TN	346
Blount County, TN	283
Roane County, TN	183
McMinn County, TN	83
Anderson County, TN	79
Hamilton County, TN	36
Hall County, GA	35
Polk County, FL	35
Lake County, FL	34
Hillsborough County, FL	34
Prince William County, VA	31
Oakland County, MI	30
Hidalgo County, TX	30
Putnam County, TN	28

Industry Characteristics

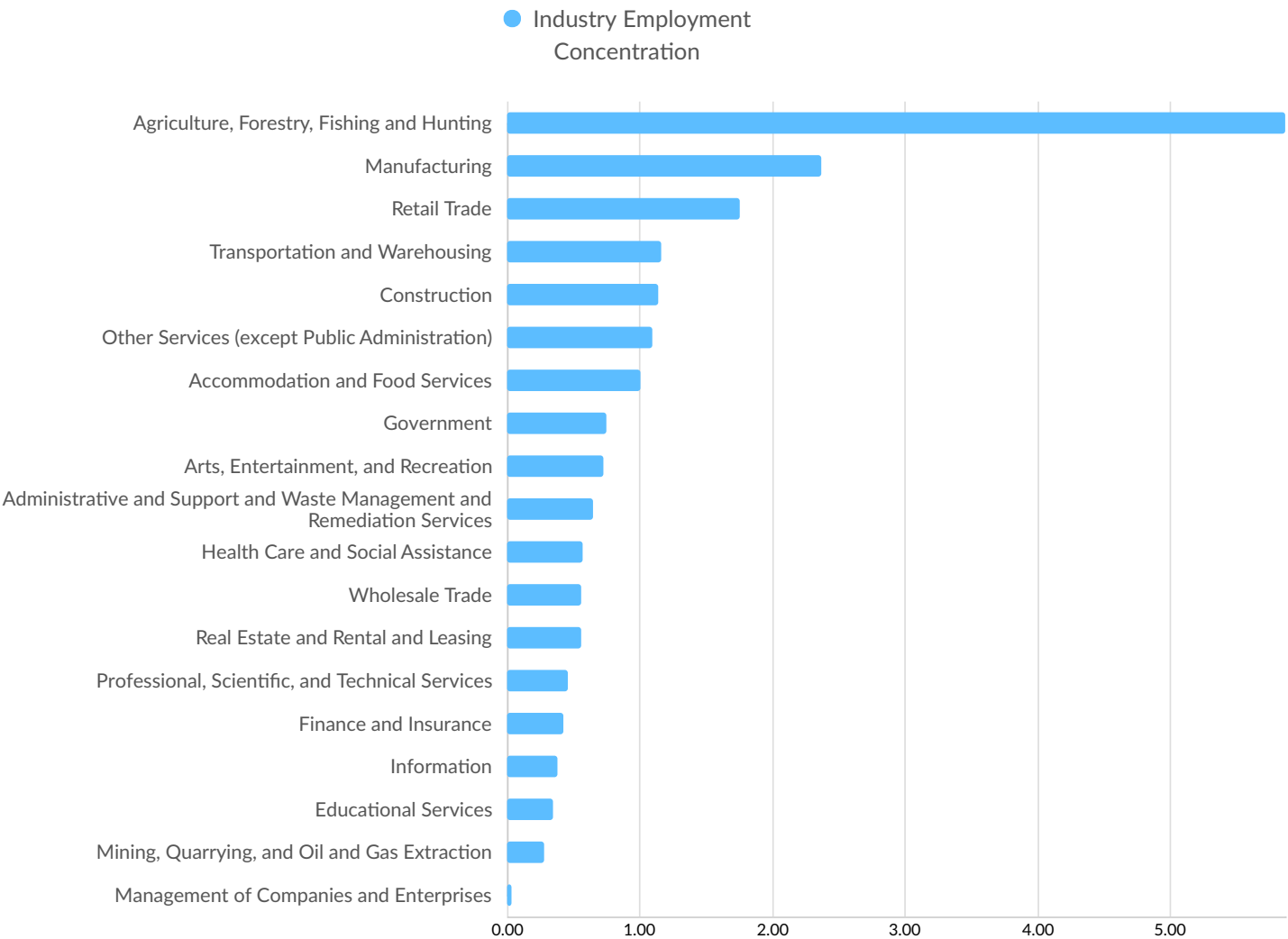
Largest Industries



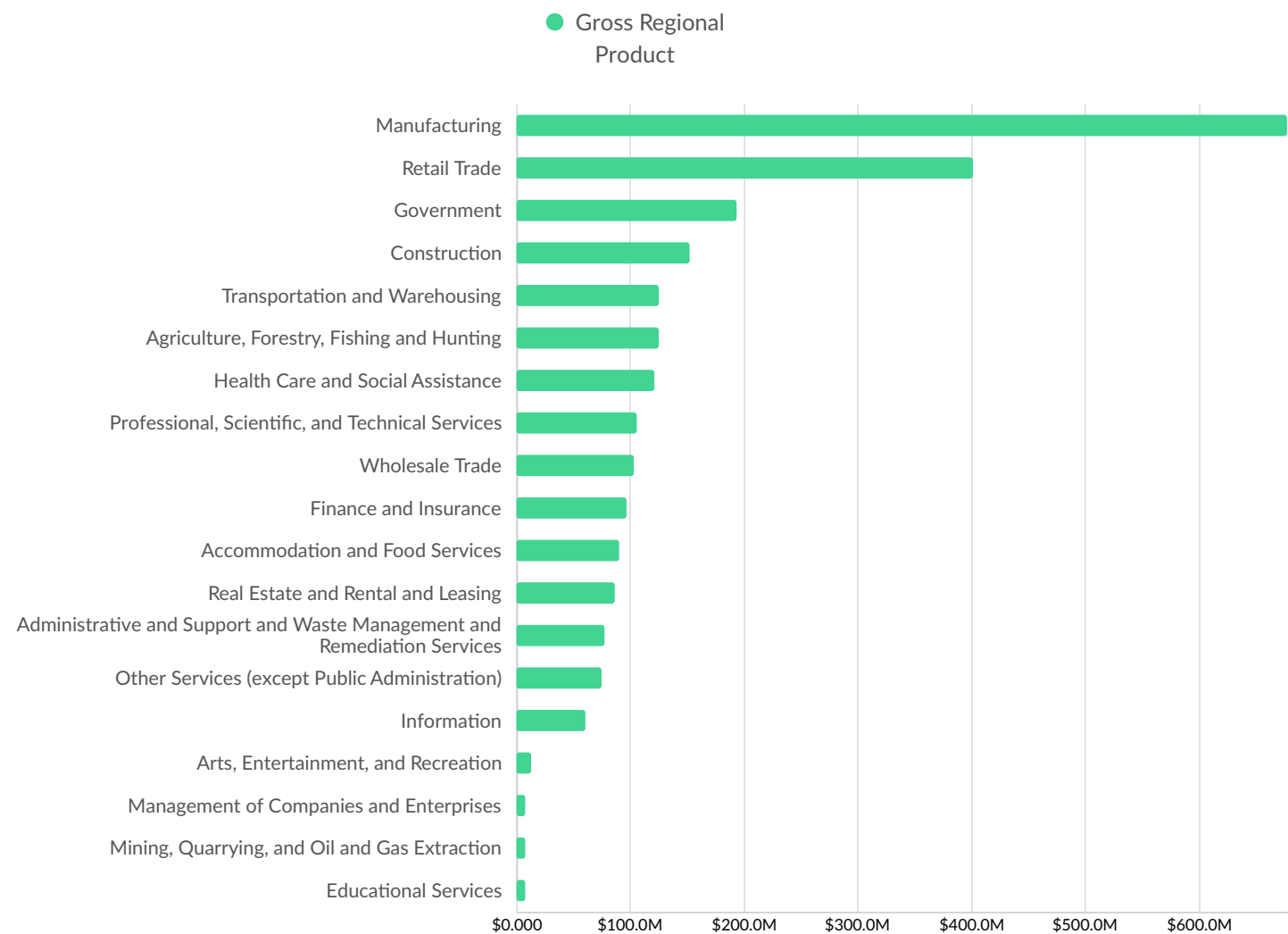
Top Growing Industries



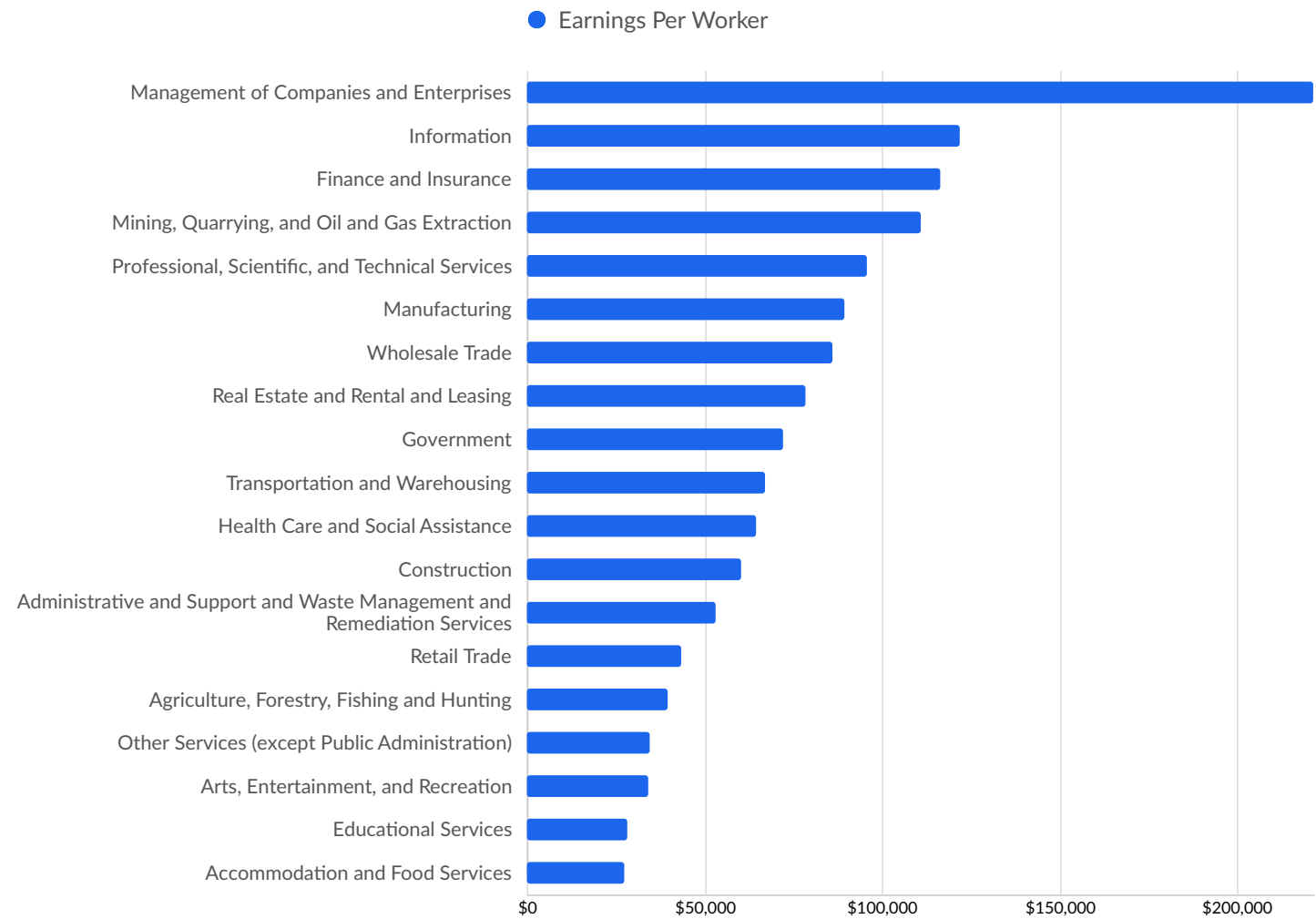
Top Industry Employment Concentration



Top Industry GRP



Top Industry Earnings



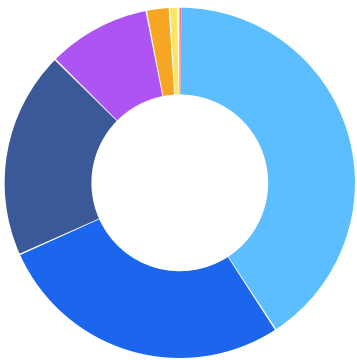
Business Characteristics

5,652 Companies Employ Your Workers

Online profiles for your workers mention 5,652 companies as employers, with the top 10 appearing below. In the last 12 months, 775 companies in Loudon County, TN posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Lenoir City Schools	131 <div></div>	K-Va-T Food Stores	169 <div></div>
Oak Ridge National Laboratory	124 <div></div>	Covenant Health	104 <div></div>
Covenant Health	107 <div></div>	Randstad	89 <div></div>
United States Government	91 <div></div>	Ingles	85 <div></div>
University of Tennessee	90 <div></div>	Fort Loudoun Medical Center	82 <div></div>
Denso	81 <div></div>	Love's	67 <div></div>
Walmart	57 <div></div>	Walmart	56 <div></div>
Malibu Boats	55 <div></div>	Malibu Corporation Limited	52 <div></div>
Kimberly-Clark	47 <div></div>	Express Employment Profession...	50 <div></div>
Ut Medical Center	45 <div></div>	Amazon	42 <div></div>

Business Size

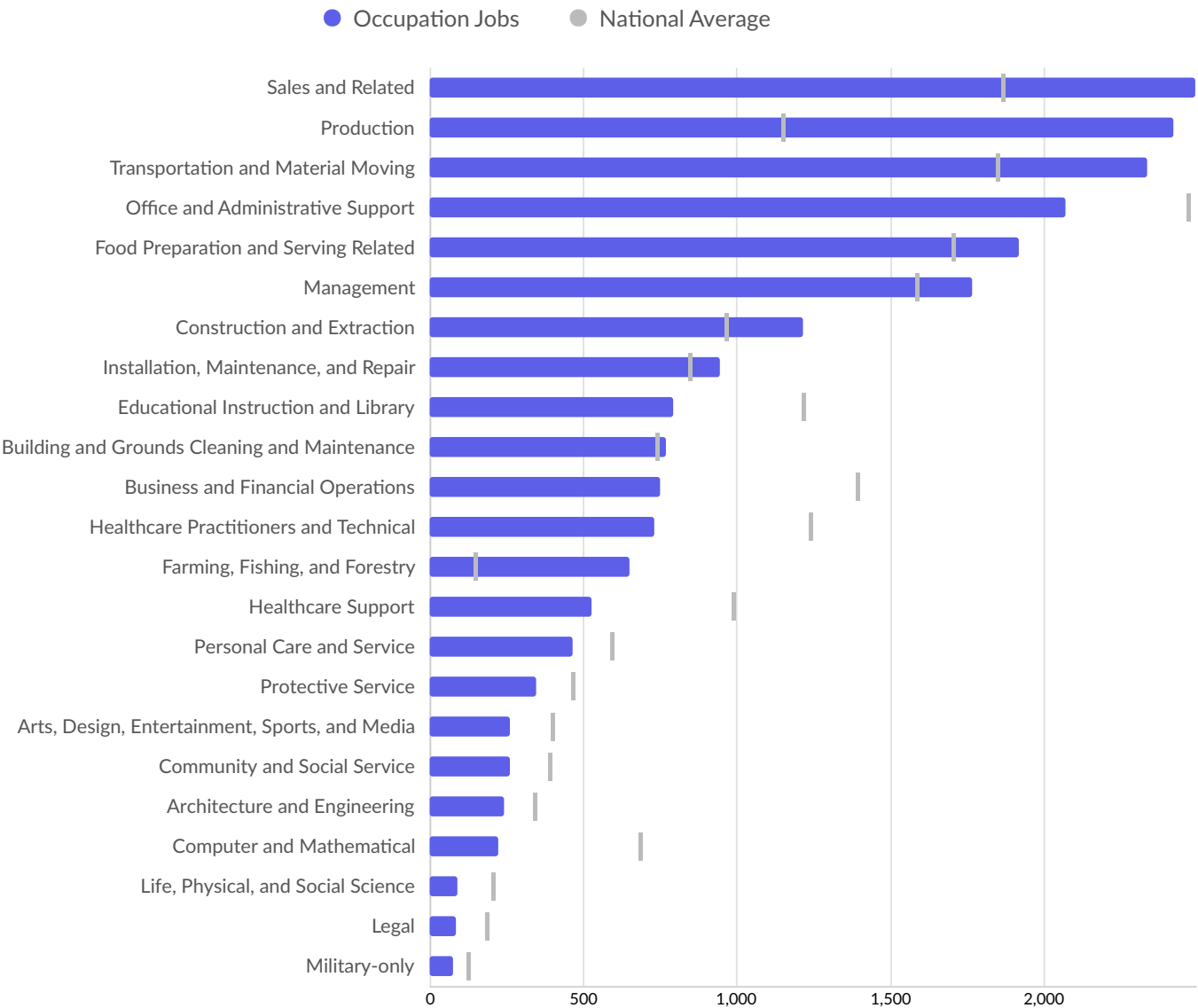


	Percentage	Business Count
1 to 4 employees	40.7%	882
5 to 9 employees	27.5%	596
10 to 19 employees	19.1%	414
20 to 49 employees	9.5%	206
50 to 99 employees	2.1%	46
100 to 249 employees	0.8%	17
250 to 499 employees	0.2%	4
500+ employees	0.0%	1

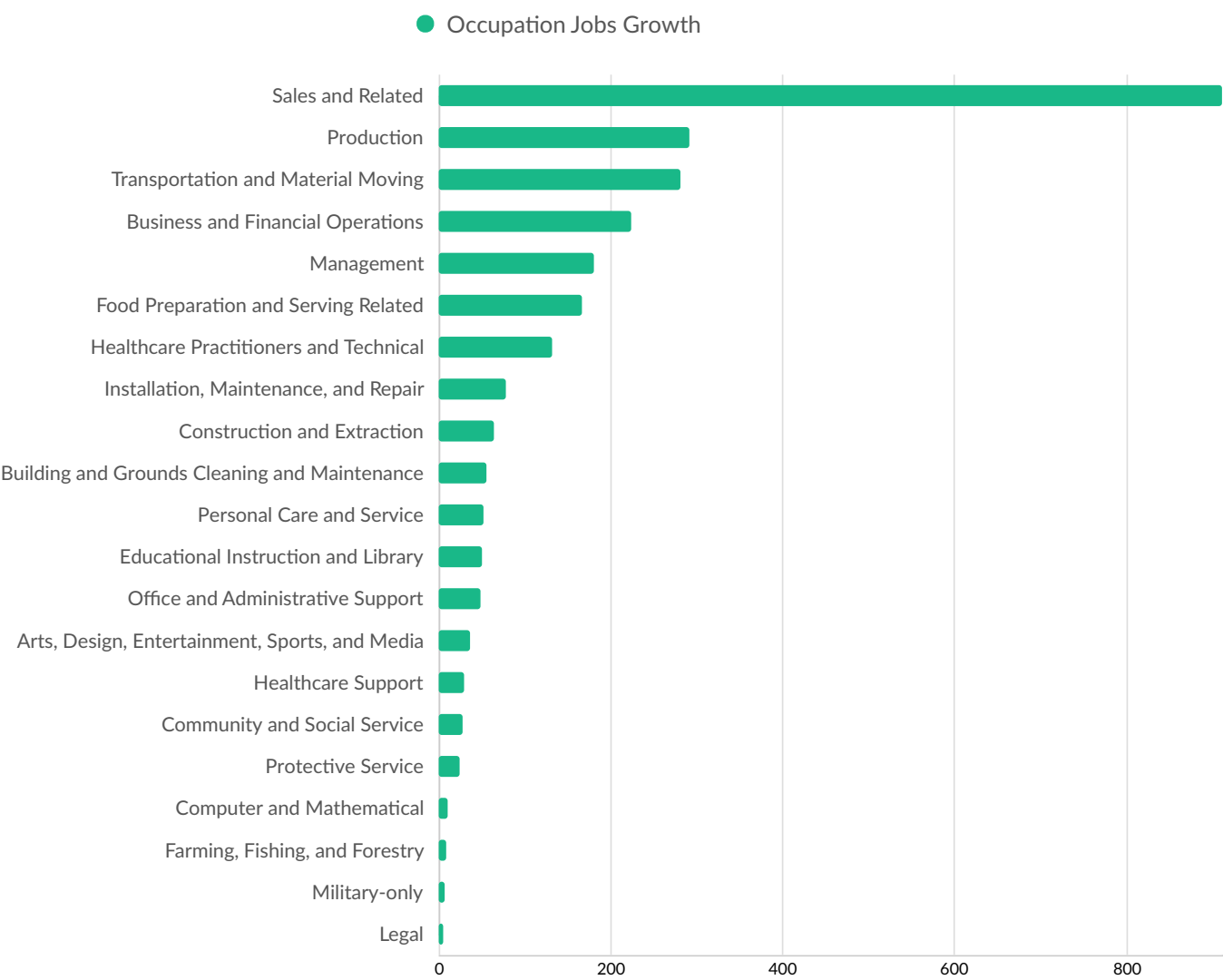
**Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

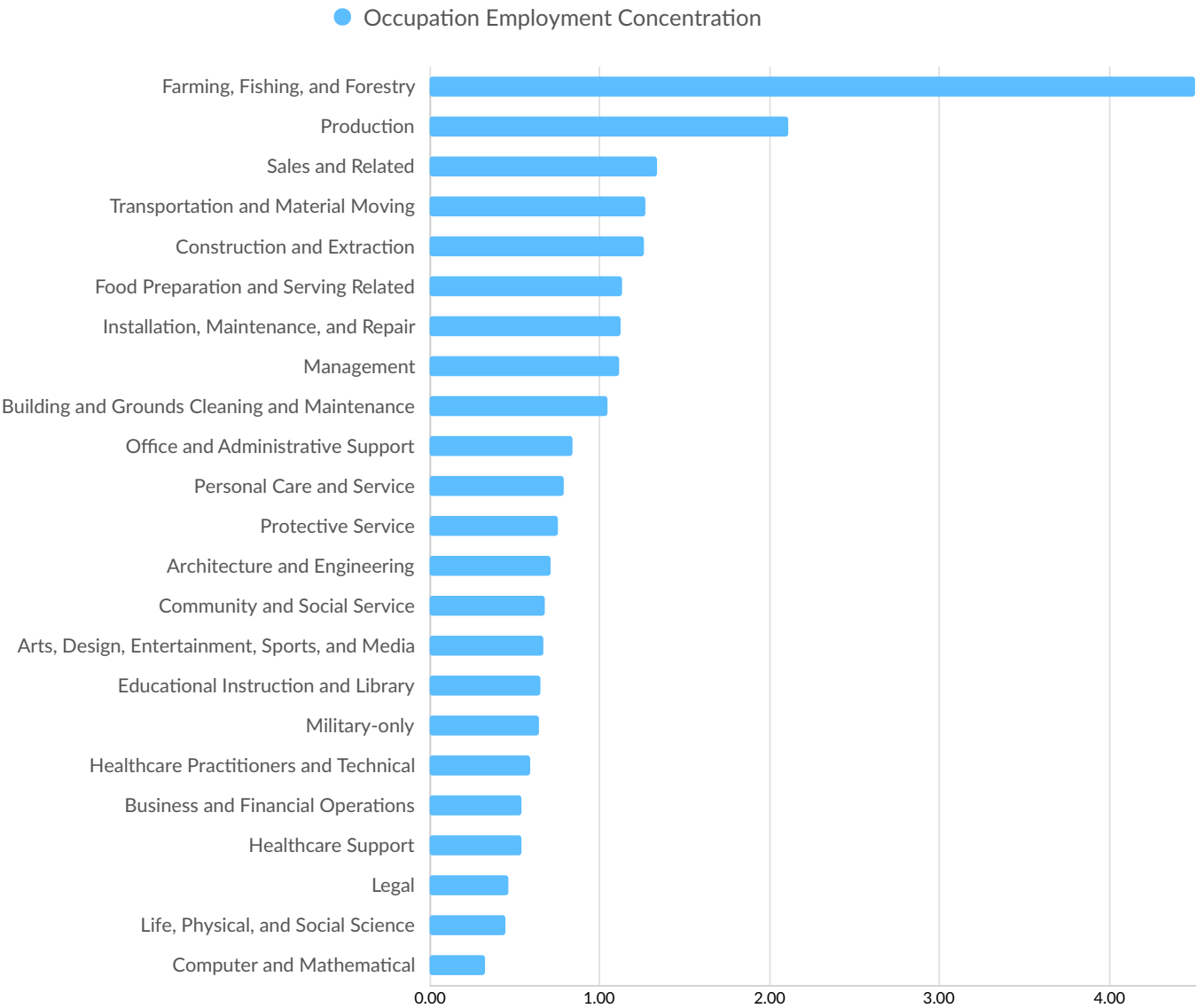
Largest Occupations



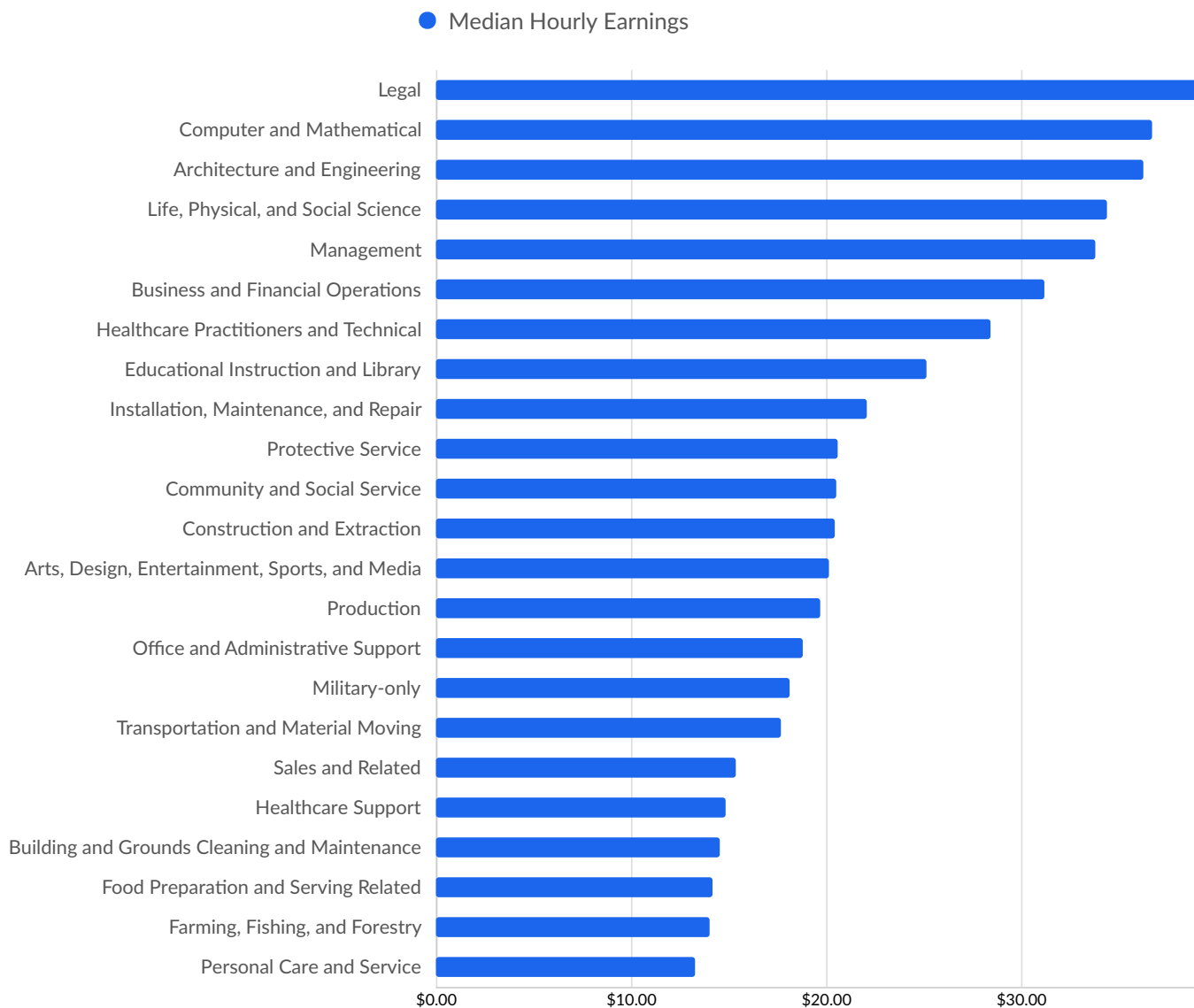
Top Growing Occupations



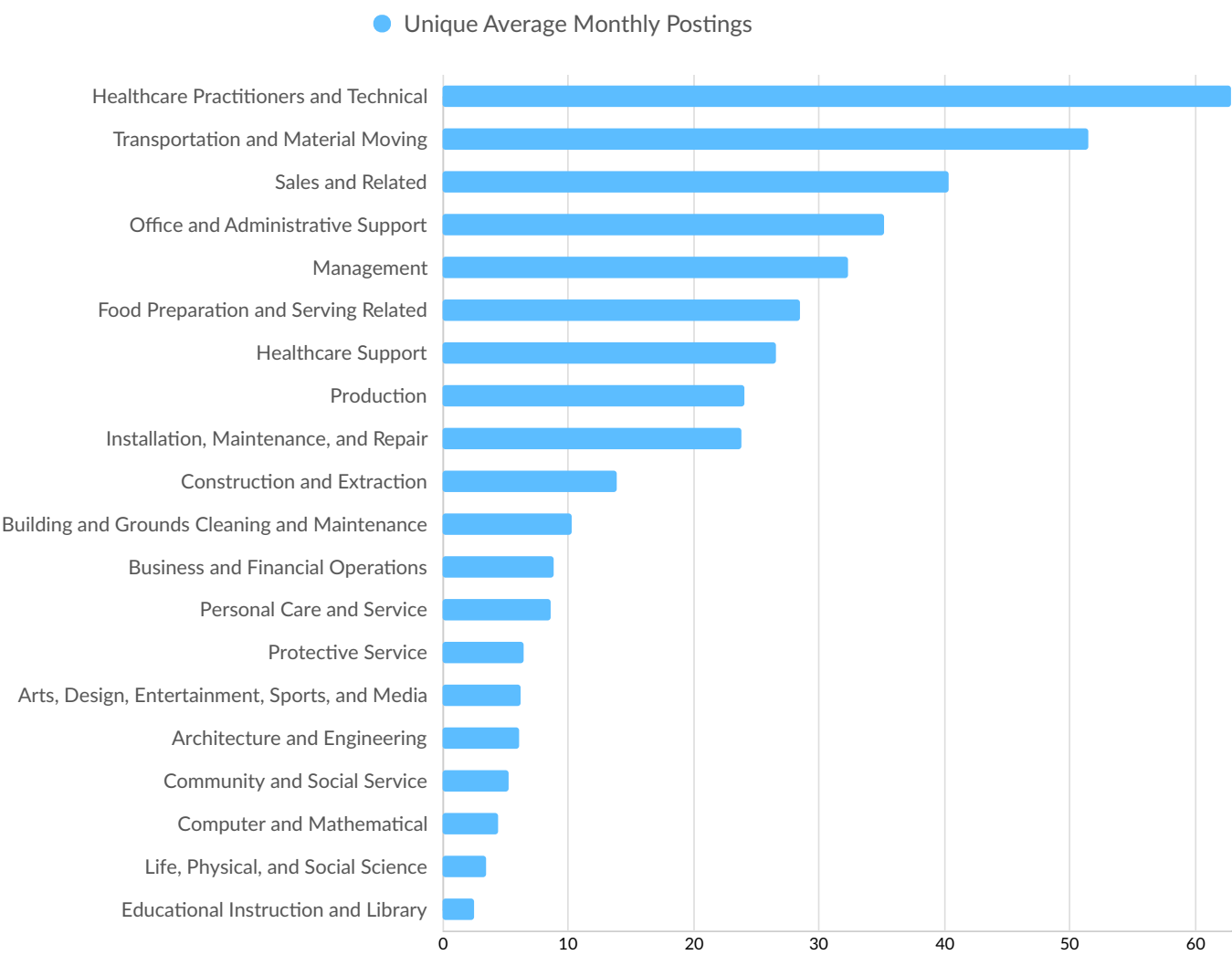
Top Occupation Employment Concentration



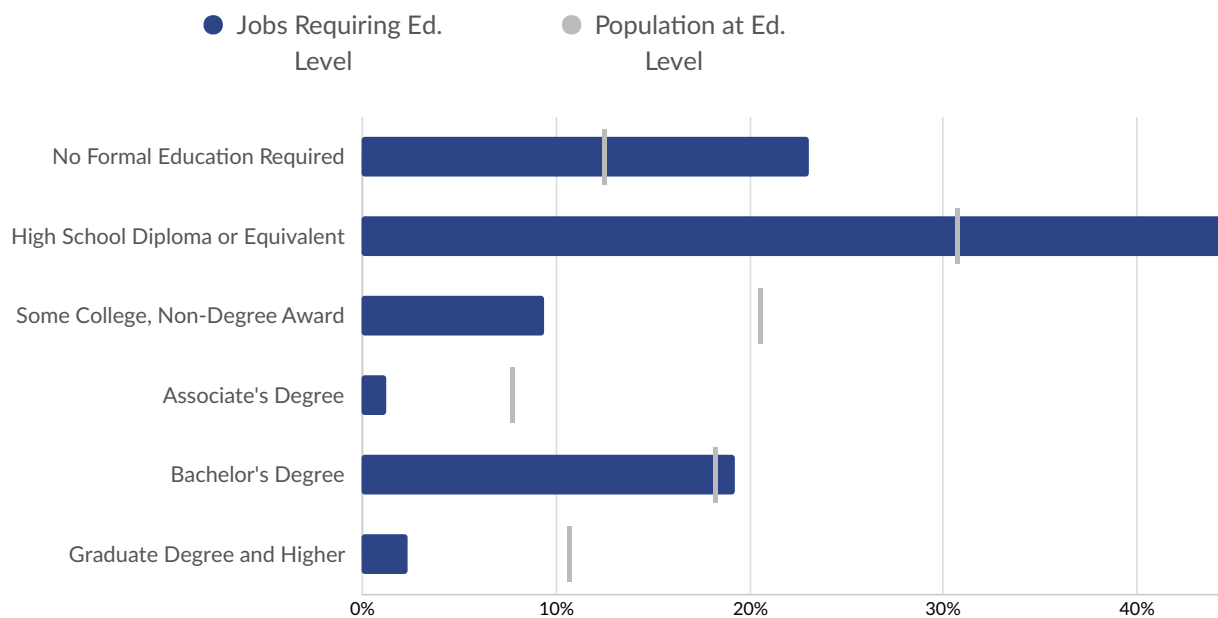
Top Occupation Earnings



Top Posted Occupations



Underemployment



Educational Pipeline

Over the last 5 years, no schools in Loudon County, TN produced graduates.

In-Demand Skills

