



Loudon County, TN



Tennessee

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Report Parameters

1 County

47105 Loudon County, TN

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

59,623

Population (2023)

Population **grew by 6,471** over the last 5 years and is projected to **grow by 5,894** over the next 5 years.

21,334

Total Regional Employment

Jobs **grew by 2,540** over the last 5 years and are projected to **grow by 2,052** over the next 5 years.

\$66.2K

Median Household Income (2021)

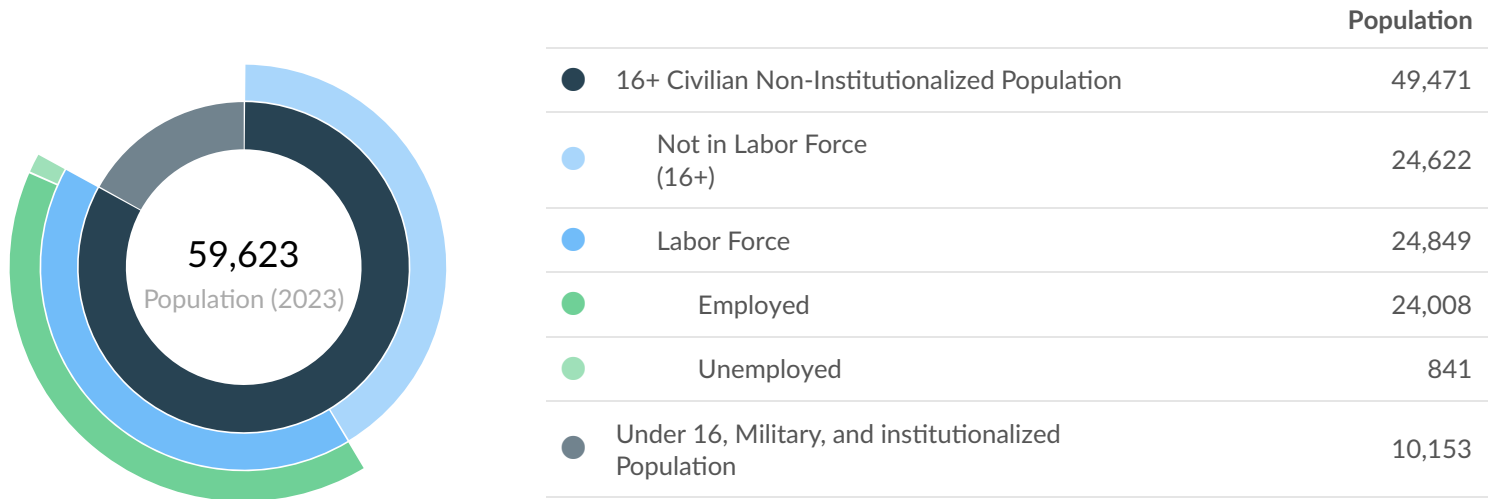
Median household income is **\$2.9K below** the national median household income of \$69.0K.

Takeaways

- As of 2023 the region's population **increased by 12.2%** since 2018, growing by 6,471. Population is expected to **increase by 9.9%** between 2023 and 2028, adding 5,894.
- From 2018 to 2023, jobs **increased by 13.5%** in Loudon County, TN from 18,794 to **21,334**. This change **outpaced the national growth rate of 3.6% by 9.9%**. As the number of jobs increased, the **labor force participation rate decreased from 53.4% to 50.2% between 2018 and 2023**.
- Concerning educational attainment, **18.8% of Loudon County, TN residents possess a Bachelor's Degree** (2.3% below the national average), and **8.0% hold an Associate's Degree** (1.0% below the national average).
- The top three industries in 2023 are Restaurants and Other Eating Places, Gasoline Stations, and Education and Hospitals (Local Government).

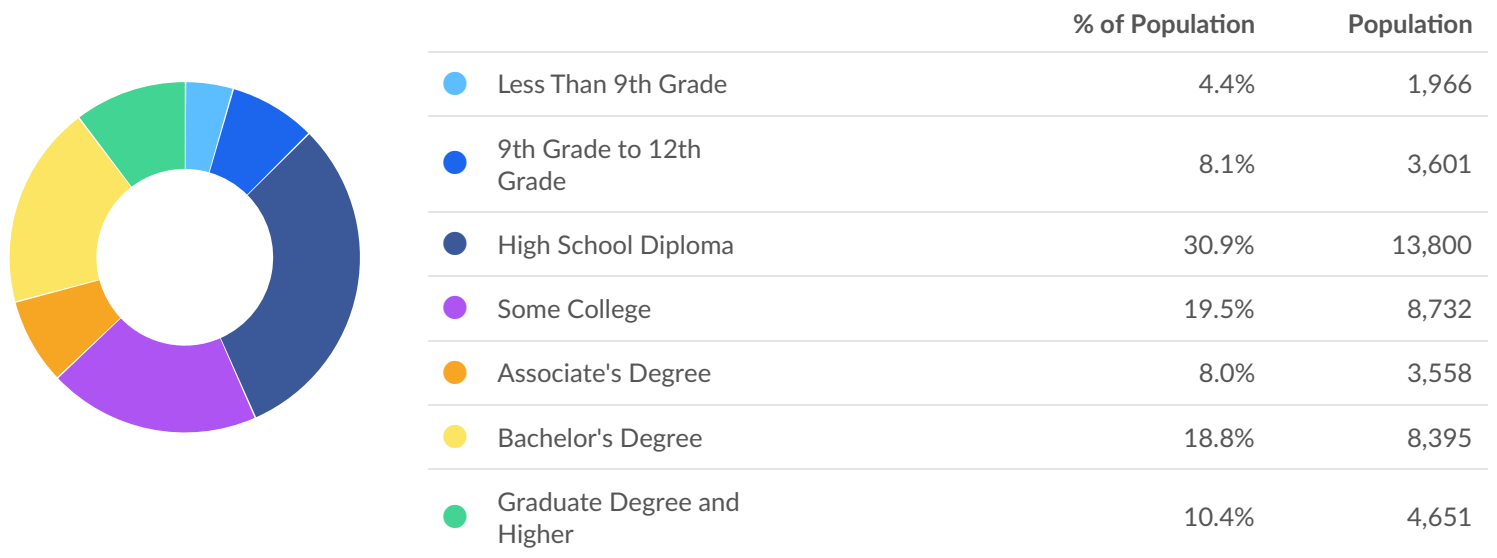
	Population (2023)	Labor Force (Sep 2023)	Jobs (2023)	Cost of Living	GRP	Imports	Exports
Region	59,623	24,849	21,334	96.2	\$2.82B	\$4.56B	\$4.01B
State	7,125,802	3,388,920	3,627,461	92.3	\$471.89B	\$405.55B	\$497.69B

Sep 2023 Labor Force Breakdown



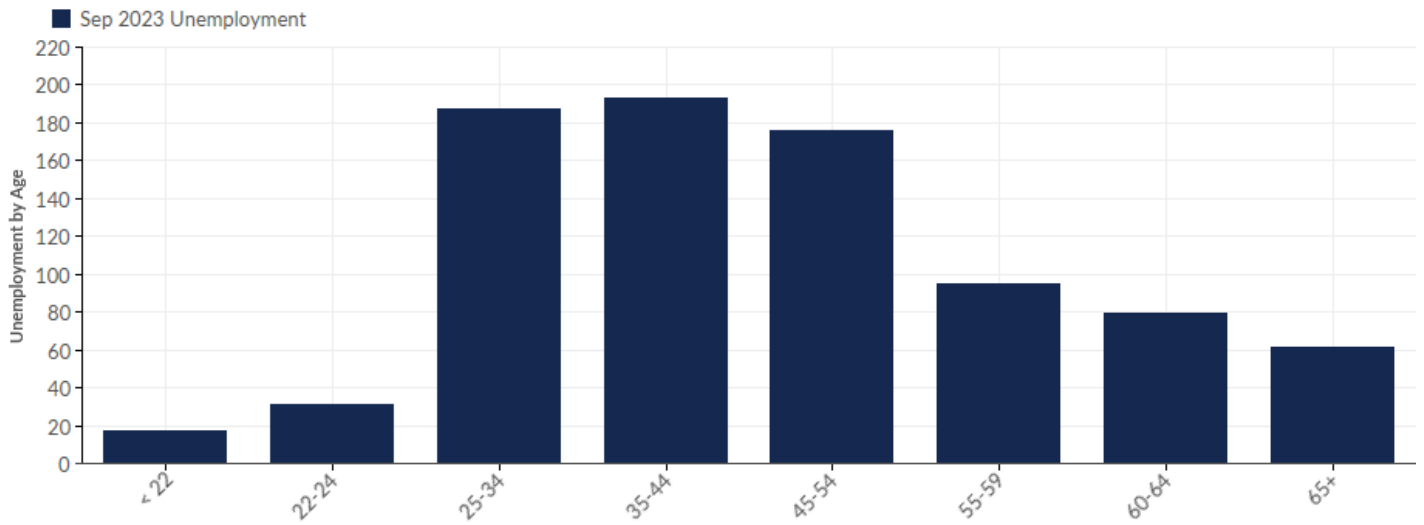
Educational Attainment

Concerning educational attainment, **18.8% of Loudon County, TN residents possess a Bachelor's Degree** (2.3% below the national average), and **8.0% hold an Associate's Degree** (1.0% below the national average).



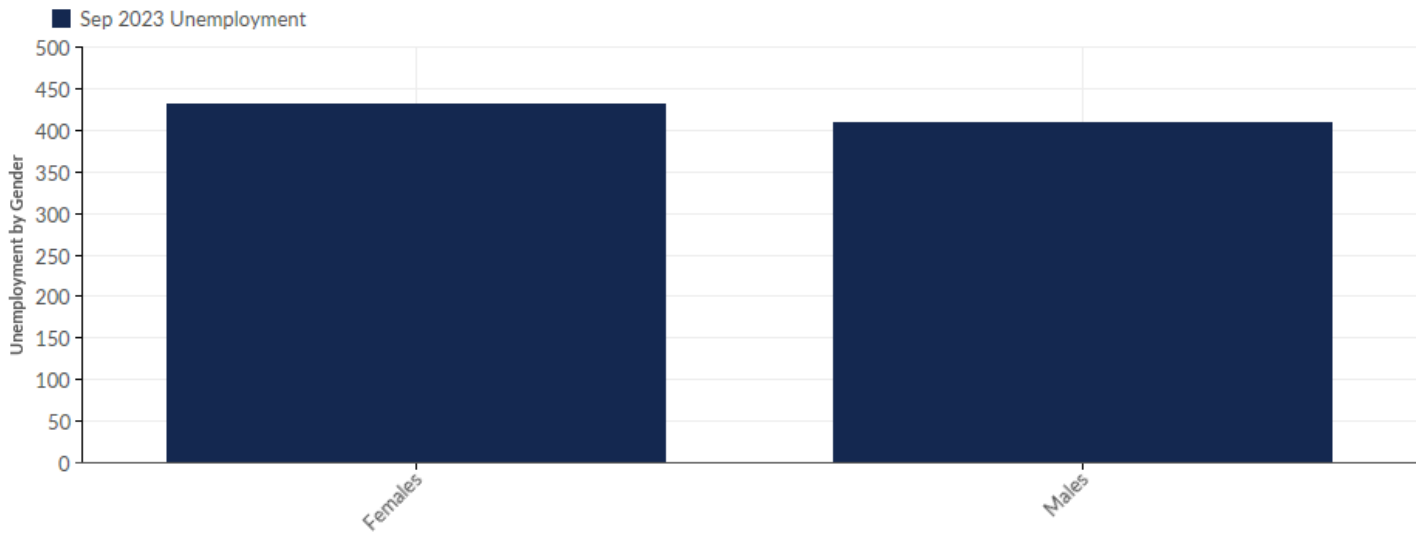
Unemployment by Demographics

Unemployment by Age



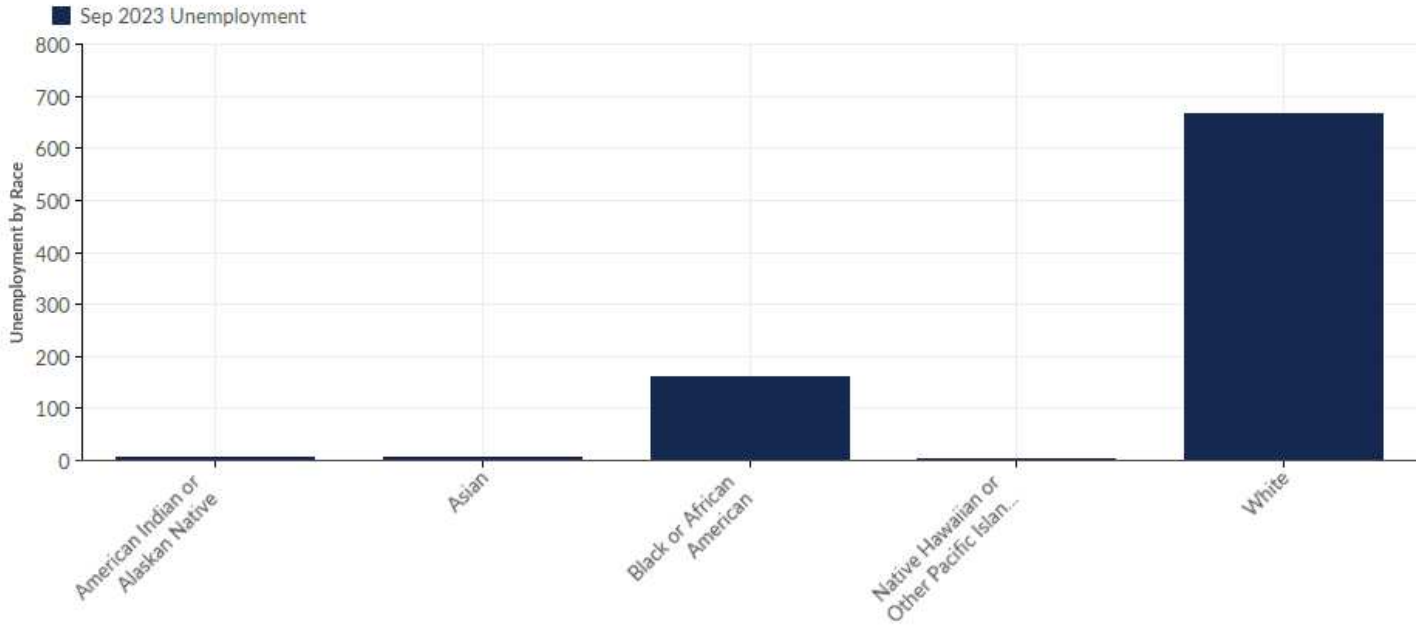
Age	Unemployment (Sep 2023)	% of Unemployed
< 22	17	2.02%
22-24	31	3.69%
25-34	188	22.35%
35-44	193	22.95%
45-54	176	20.93%
55-59	95	11.30%
60-64	80	9.51%
65+	62	7.37%
Total	841	100.00%

Unemployment by Gender



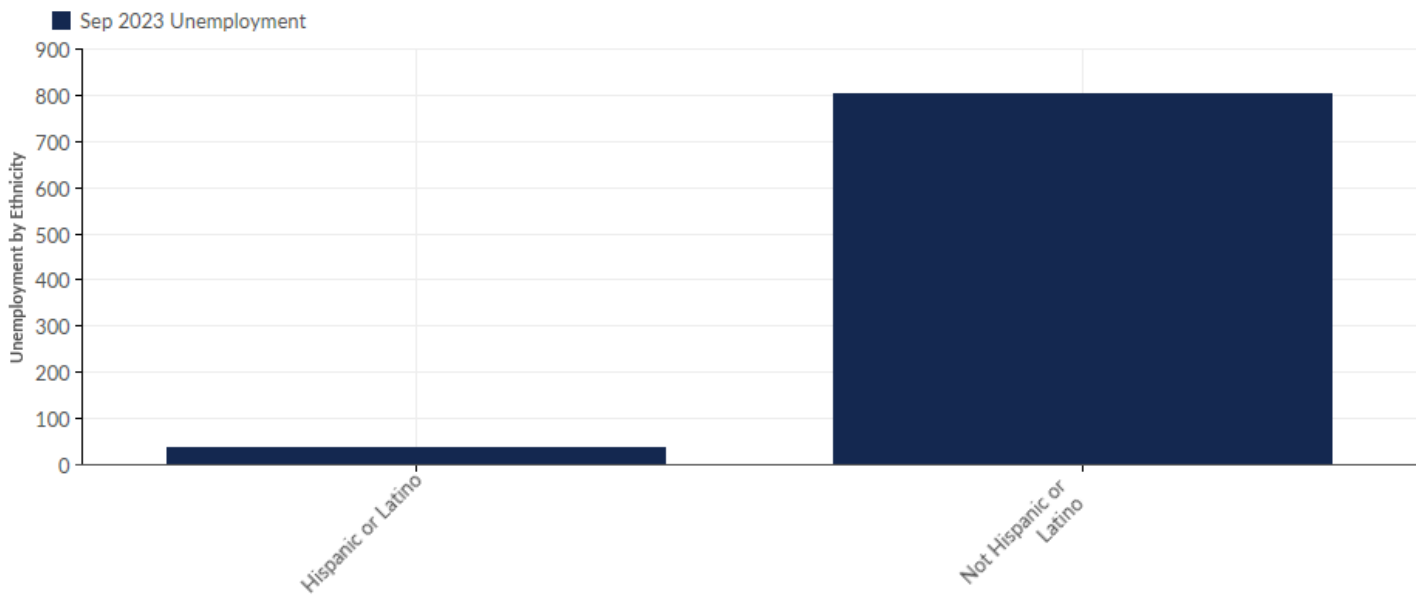
Gender	Unemployment (Sep 2023)	% of Unemployed
Females	432	51.37%
Males	409	48.63%
Total	841	100.00%

Unemployment by Race



Race	Unemployment (Sep 2023)	% of Unemployed
American Indian or Alaskan Native	6	0.71%
Asian	6	0.71%
Black or African American	162	19.26%
Native Hawaiian or Other Pacific Islander	2	0.24%
White	666	79.19%
Total	841	100.00%

Unemployment by Ethnicity

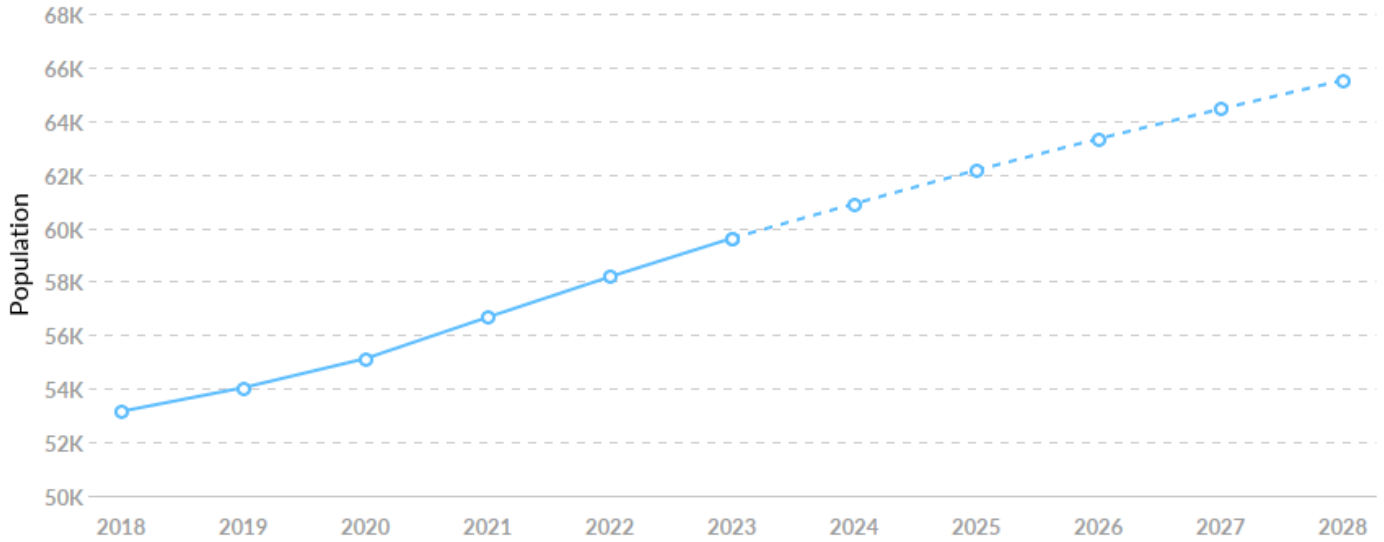


Ethnicity	Unemployment (Sep 2023)	% of Unemployed
Hispanic or Latino	38	4.52%
Not Hispanic or Latino	803	95.48%
Total	841	100.00%

Historic & Projected Trends

Population Trends

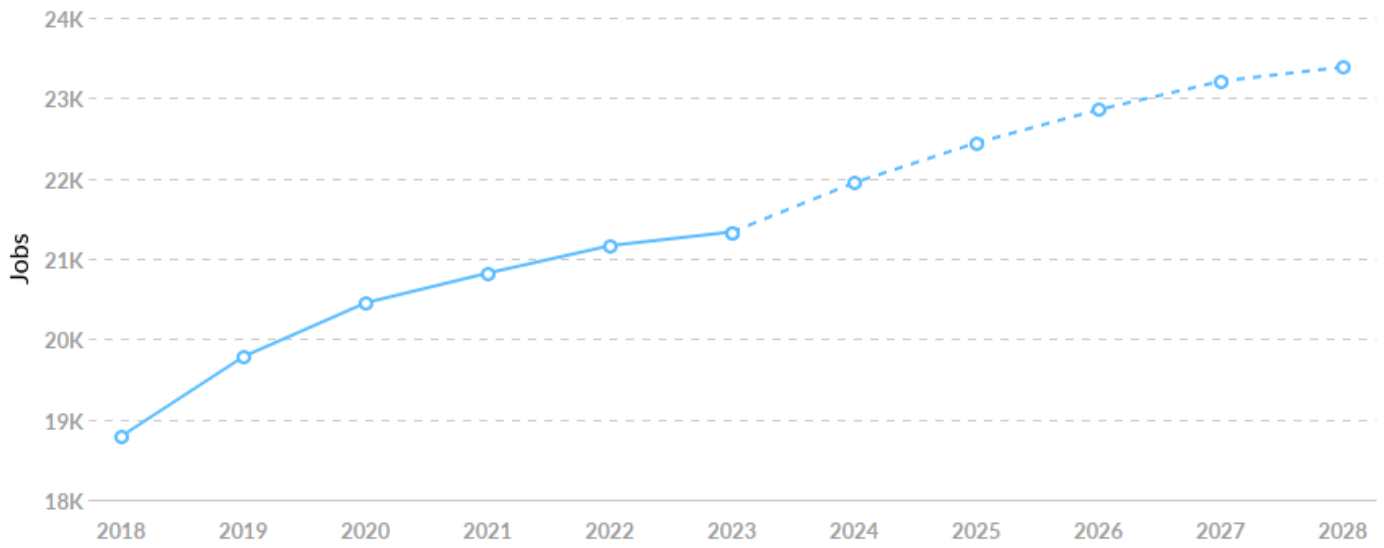
As of 2023 the region's population increased by 12.2% since 2018, growing by 6,471. Population is expected to increase by 9.9% between 2023 and 2028, adding 5,894.



Timeframe	Population
2018	53,152
2019	54,039
2020	55,127
2021	56,672
2022	58,181
2023	59,623
2024	60,907
2025	62,160
2026	63,335
2027	64,447
2028	65,518

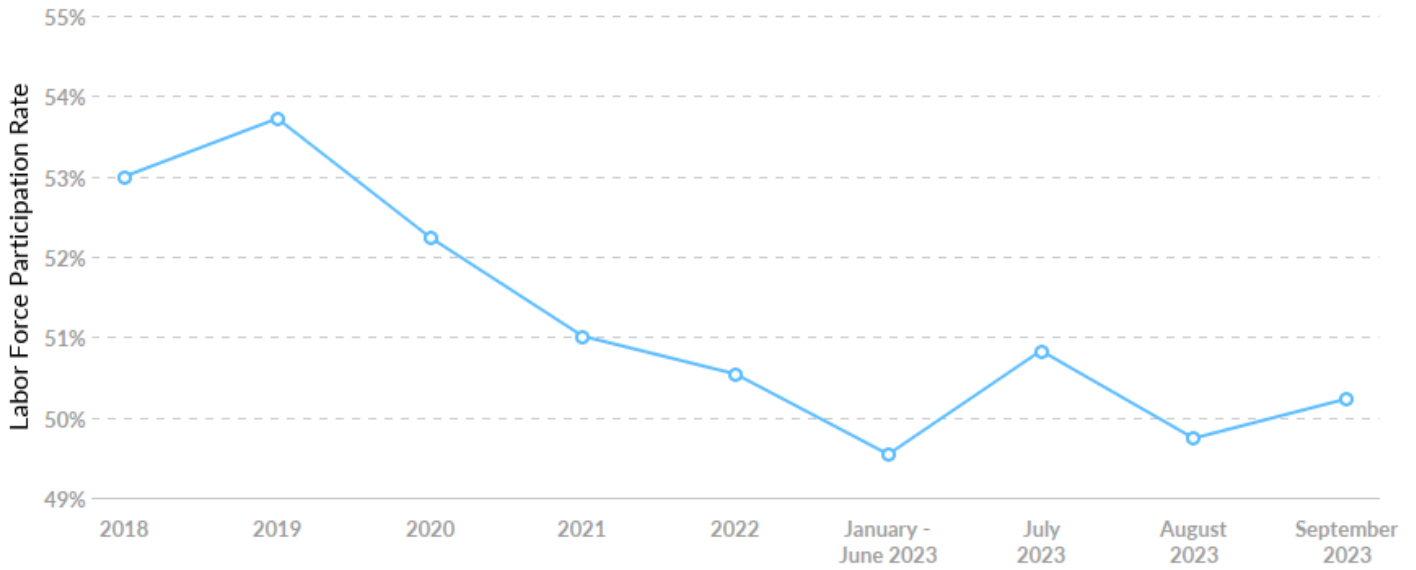
Job Trends

From 2018 to 2023, jobs increased by **13.5%** in Loudon County, TN from 18,794 to **21,334**. This change **outpaced the national growth rate of 3.6%** by **9.9%**.



Timeframe	Jobs
2018	18,794
2019	19,784
2020	20,452
2021	20,822
2022	21,163
2023	21,334
2024	21,948
2025	22,444
2026	22,856
2027	23,210
2028	23,386

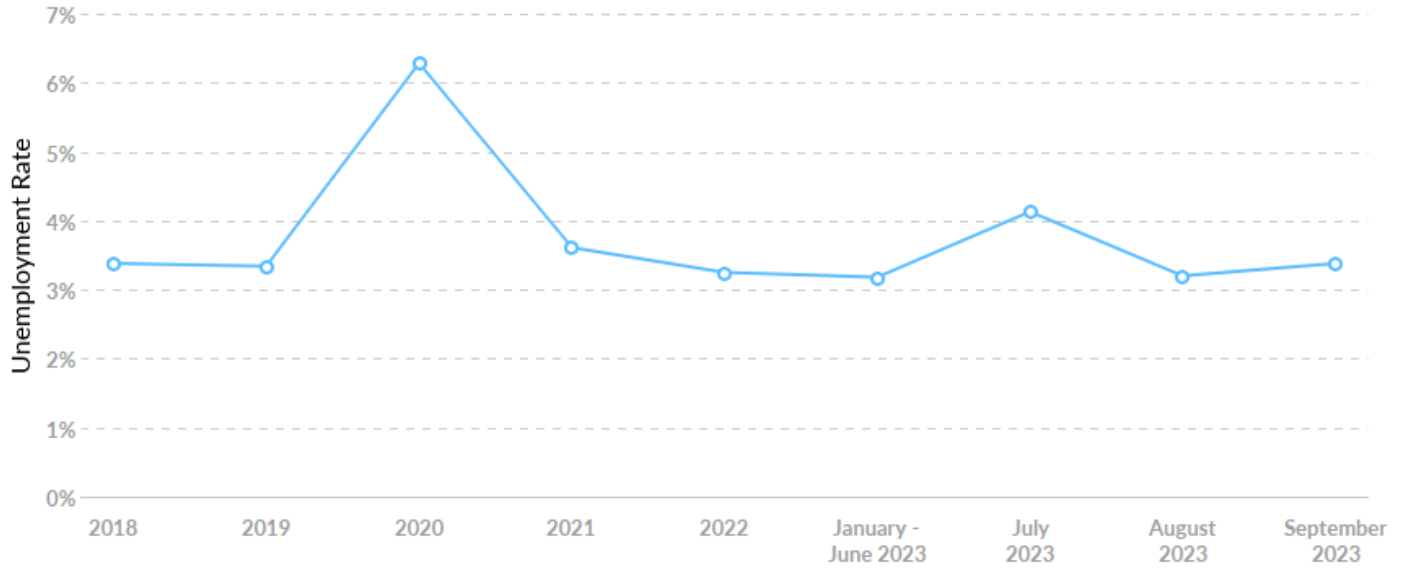
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2018	53.00%
2019	53.72%
2020	52.24%
2021	51.01%
2022	50.54%
January - June 2023	49.54%
July 2023	50.83%
August 2023	49.74%
September 2023	50.23%

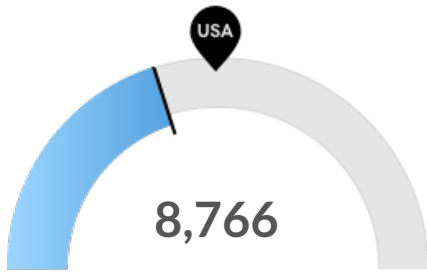
Unemployment Rate Trends

Loudon County, TN had a September 2023 unemployment rate of 3.38%, **increasing from 3.38%** 5 years before.



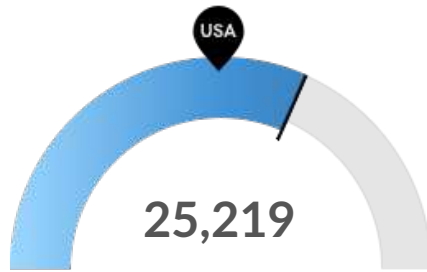
Timeframe	Unemployment Rate
2018	3.38%
2019	3.34%
2020	6.28%
2021	3.61%
2022	3.25%
January - June 2023	3.18%
July 2023	4.13%
August 2023	3.20%
September 2023	3.38%

Population Characteristics



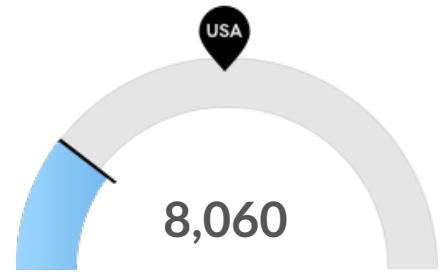
Millennials

Loudon County, TN has 8,766 millennials (ages 25-39). The national average for an area this size is 11,830.



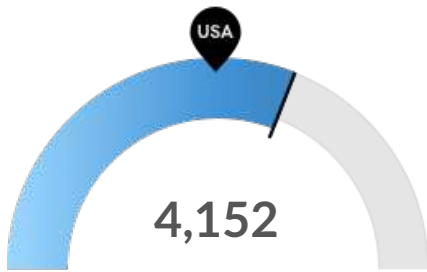
Retiring Soon

Retirement risk is high in Loudon County, TN. The national average for an area this size is 17,436 people 55 or older, while there are 25,219 here.



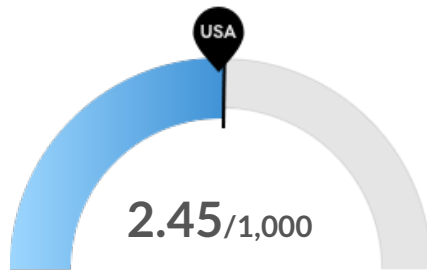
Racial Diversity

Racial diversity is low in Loudon County, TN. The national average for an area this size is 23,926 racially diverse people, while there are 8,060 here.



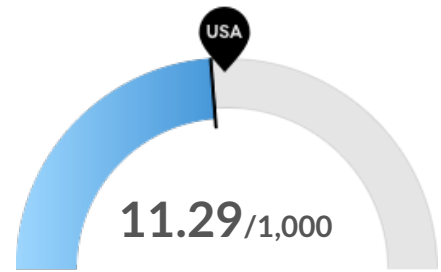
Veterans

Loudon County, TN has 4,152 veterans. The national average for an area this size is 2,975.



Violent Crime

Loudon County, TN has 2.45 violent crimes per 1,000 people. The national rate is 2.41 per 1,000 people.

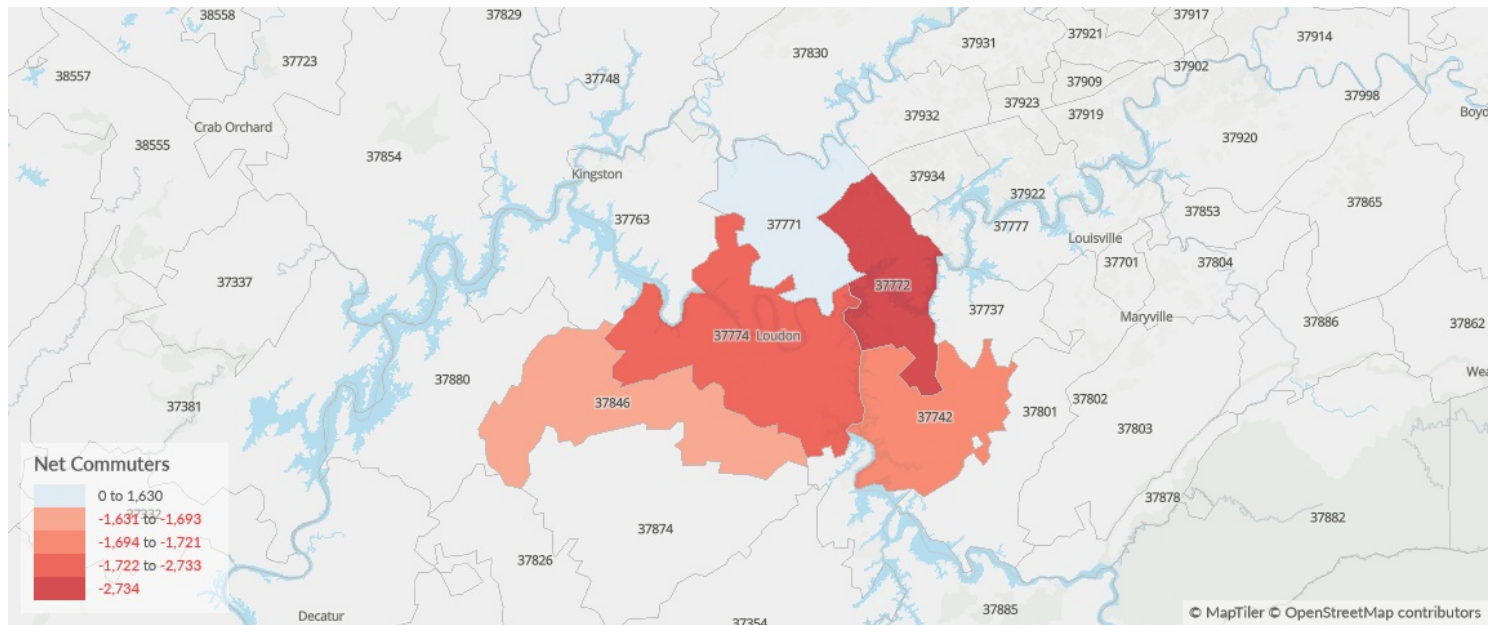


Property Crime

Loudon County, TN has 11.29 property crimes per 1,000 people. The national rate is 12.12 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Loudon County, TN currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #2 for resident workers. The top ZIP for resident workers is 37774.



Where Talent Works

ZIP	Name	2023 Employment
37771	Lenoir City, TN (in Loudon c...)	8,775
37774	Loudon, TN (in Loudon c...)	6,731
37772	Lenoir City, TN (in Loudon...)	3,914
37742	Greenback, TN (in Loudon...)	1,212
37846	Philadelphia, TN (in Loudon...)	701

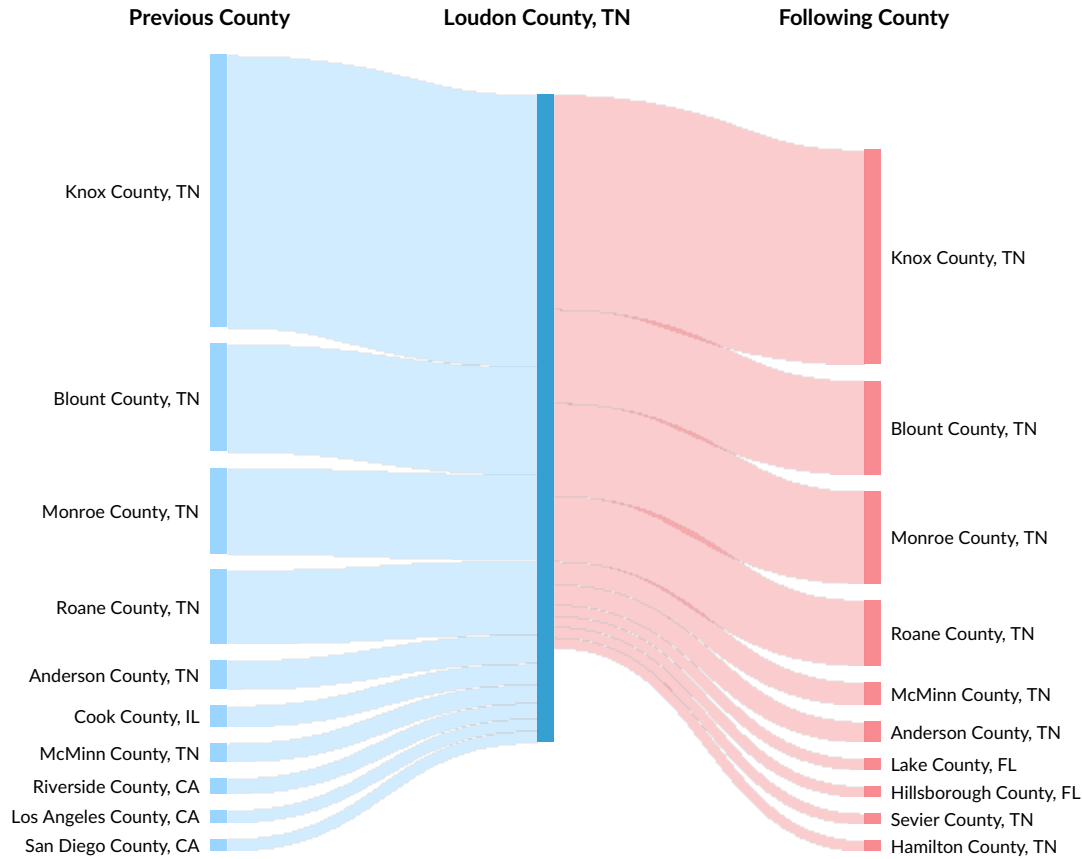
Where Talent Lives

ZIP	Name	2023 Workers
37774	Loudon, TN (in Loudon c...)	8,453
37771	Lenoir City, TN (in Loudon...)	8,372
37772	Lenoir City, TN (in Loudon...)	6,649
37742	Greenback, TN (in Loudon...)	2,906
37846	Philadelphia, TN (in Loudon...)	2,333

Inbound and Outbound Migration

The table below analyzes past and current residents of Loudon County, TN. The left column shows residents of other counties migrating to Loudon County, TN. The right column shows residents migrating from Loudon County, TN to other counties.

As of 2021, **902** people have migrated from Knox County, TN to Loudon County, TN. In the same year, **711** people left Loudon County, TN migrating to Knox County, TN. The total Net Migration for Loudon County, TN in 2021 was **1,667**.

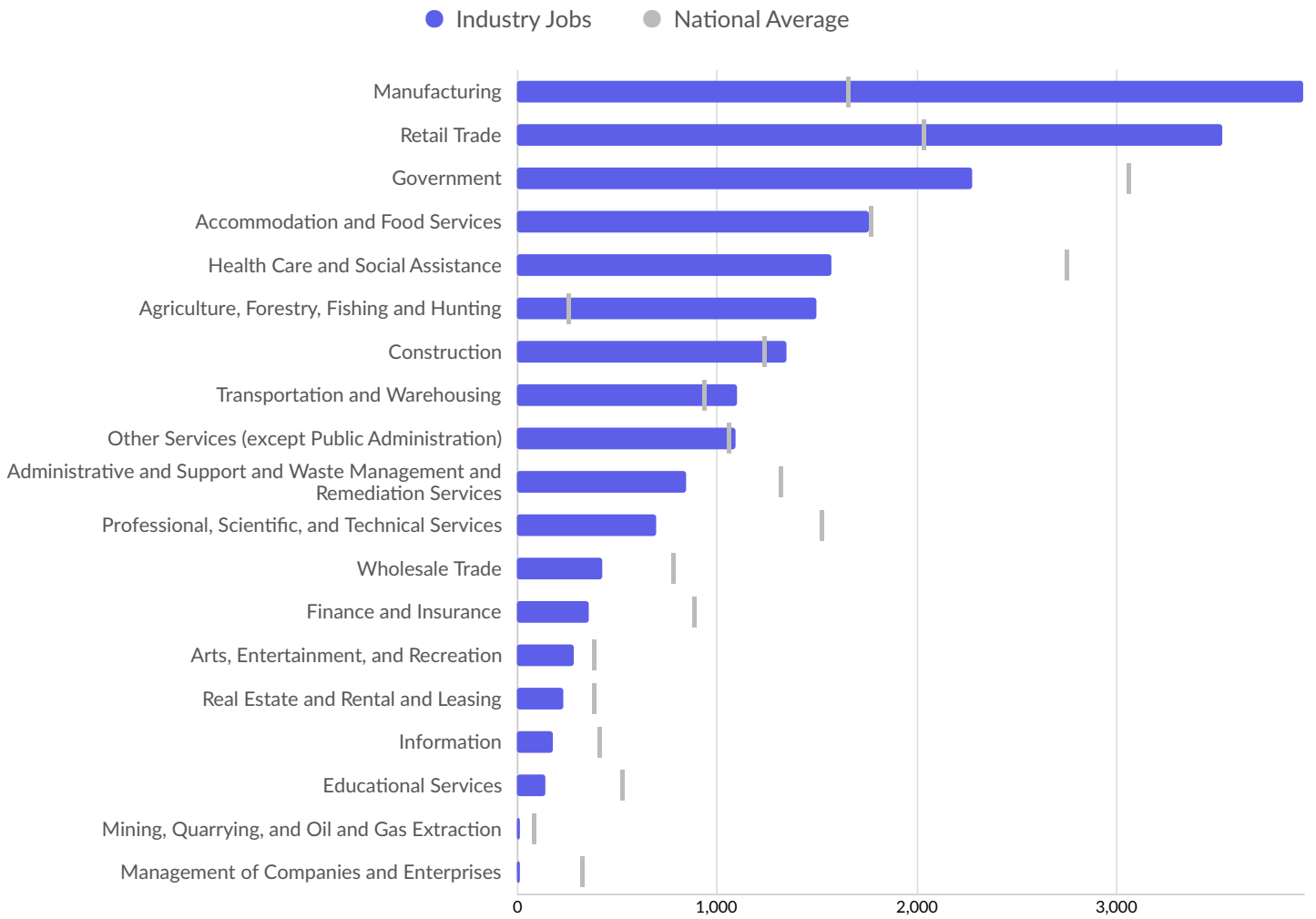


Top Previous Counties	Migrations
Knox County, TN	902
Blount County, TN	356
Monroe County, TN	284
Roane County, TN	245
Anderson County, TN	95
Cook County, IL	70

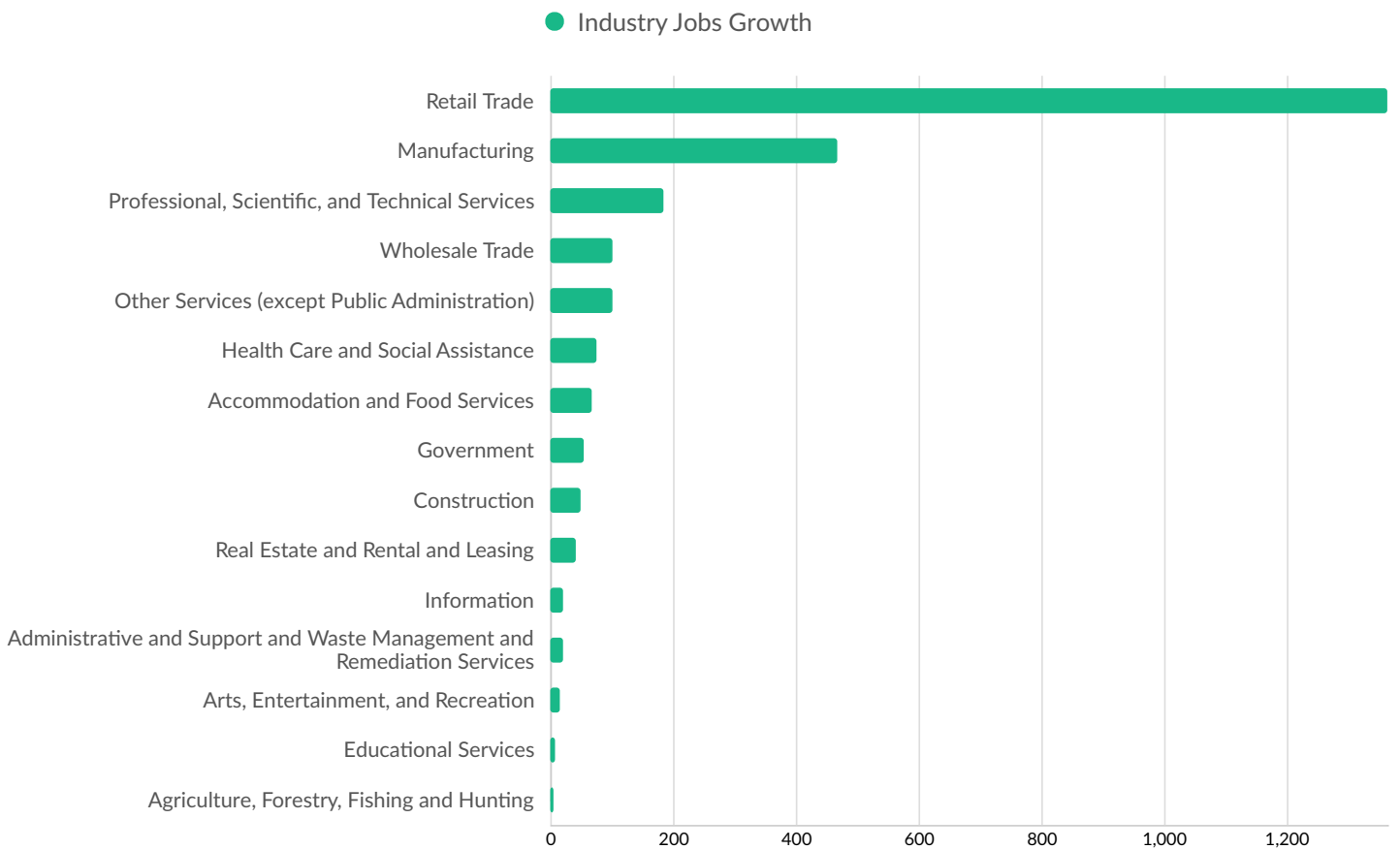
Top Previous Counties	Migrations
McMinn County, TN	62
Riverside County, CA	51
Los Angeles County, CA	41
San Diego County, CA	40
Macon County, TN	38
Volusia County, FL	38
Greene County, TN	37
Putnam County, TN	37
Carroll County, TN	34
Top Following Counties	Migrations
Knox County, TN	711
Blount County, TN	310
Monroe County, TN	307
Roane County, TN	217
McMinn County, TN	76
Anderson County, TN	68
Lake County, FL	37
Hillsborough County, FL	36
Sevier County, TN	35
Hamilton County, TN	35
Cumberland County, TN	35
DeKalb County, AL	31
McCracken County, KY	30
Oakland County, MI	28
Hidalgo County, TX	27

Industry Characteristics

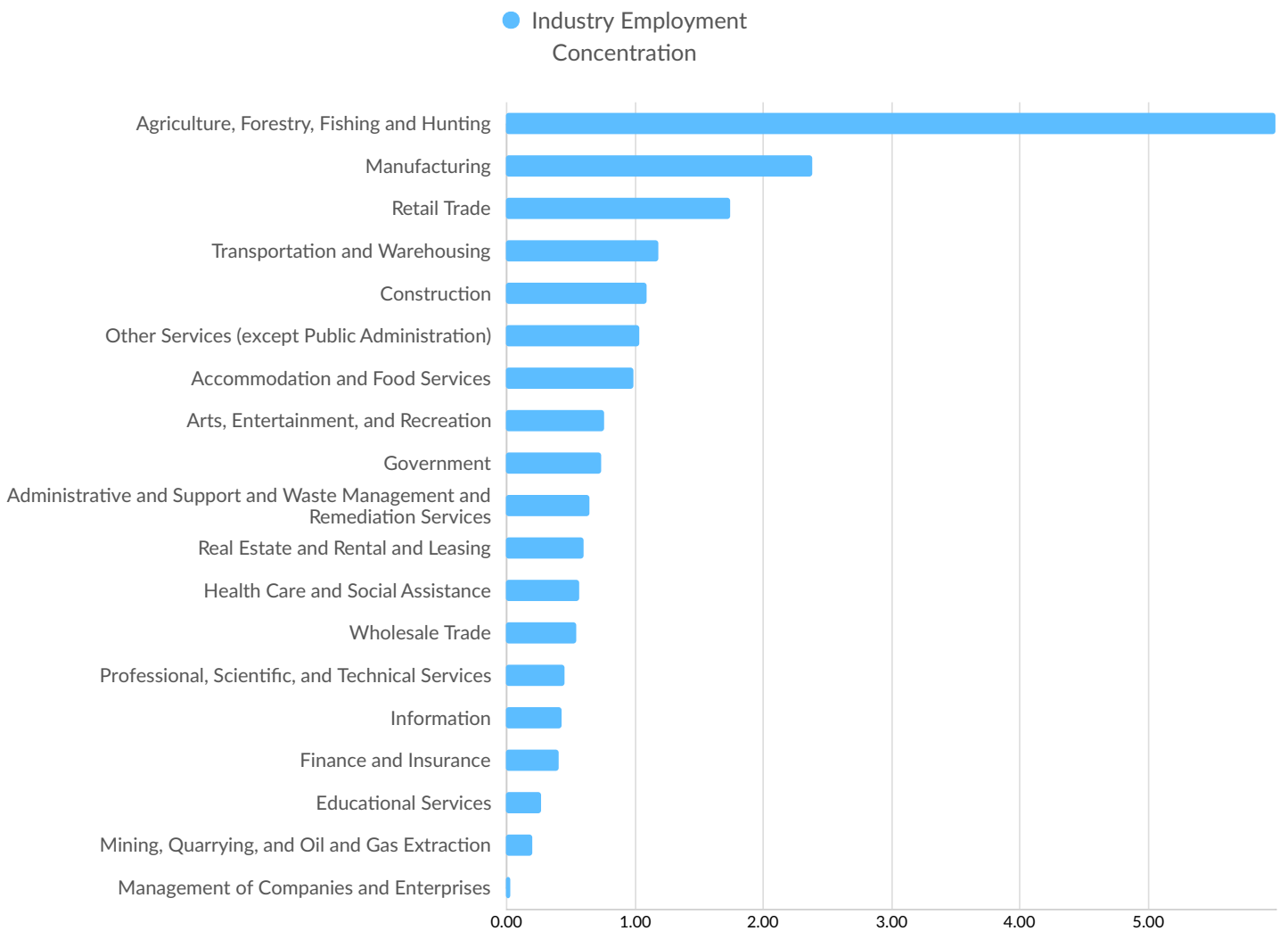
Largest Industries



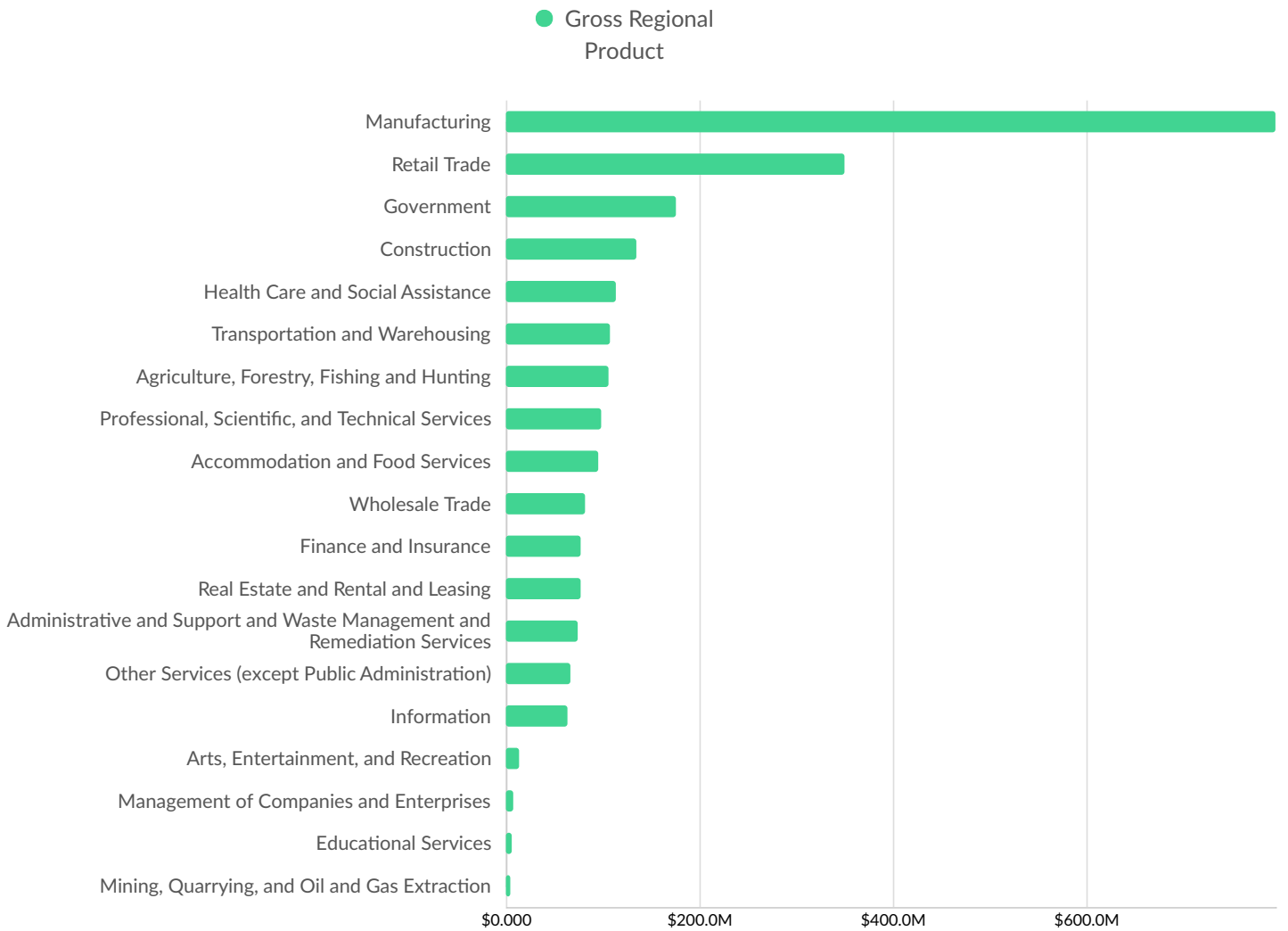
Top Growing Industries



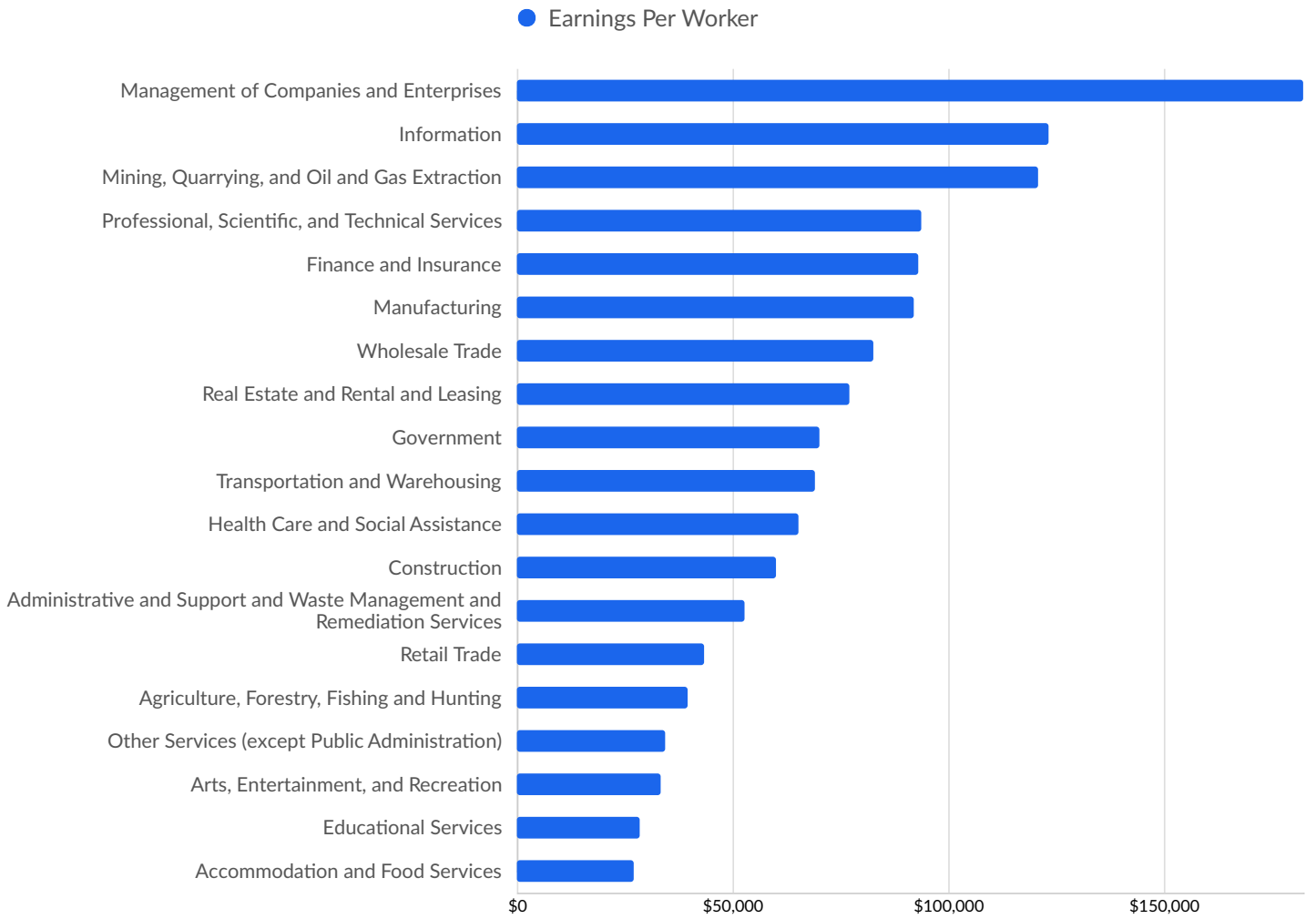
Top Industry Employment Concentration



Top Industry GRP






















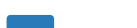
Top Industry Earnings



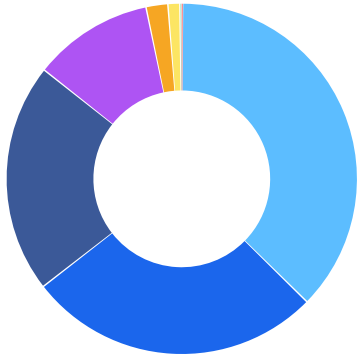
Business Characteristics

5,456 Companies Employ Your Workers

Online profiles for your workers mention 5,456 companies as employers, with the top 10 appearing below. In the last 12 months, 641 companies in Loudon County, TN posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Lenoir City Schools	127 	Covenant Health	161 
Oak Ridge National Laboratory	113 	Randstad	148 
Covenant Health	105 	Ingles	120 
University of Tennessee	91 	Amazon	98 
United States Government	83 	Food City	90 
Denso	80 	Fort Loudoun Medical Center	81 
Walmart	62 	Love's	67 
Malibu Boats	52 	Primient	61 
Kimberly-Clark	49 	Dollar General	60 
Ut Medical Center	48 	Kimberly-Clark	51 

Business Size

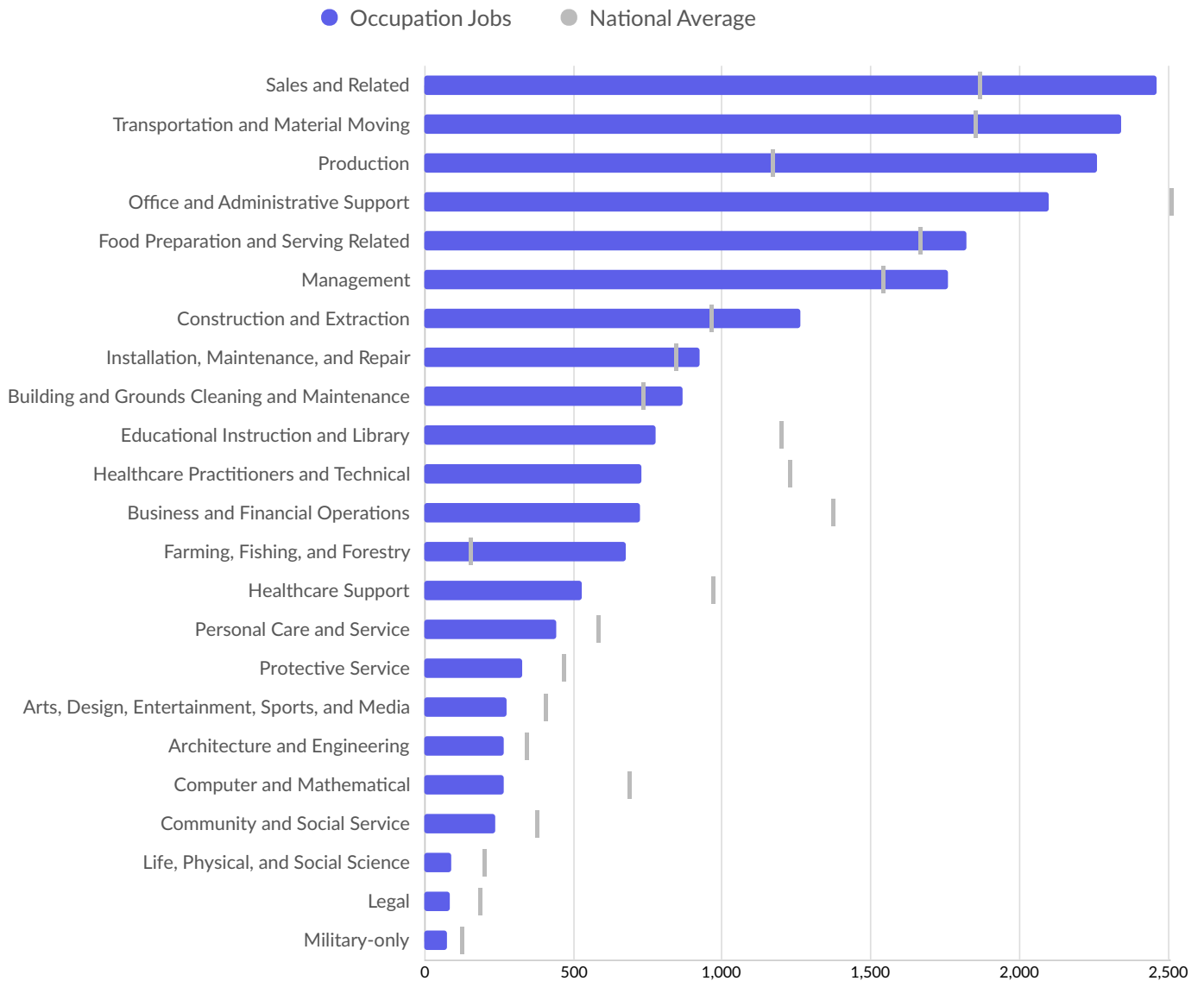


	Percentage	Business Count
● 1 to 4 employees	37.3%	613
● 5 to 9 employees	27.1%	446
● 10 to 19 employees	21.2%	348
● 20 to 49 employees	11.1%	182
● 50 to 99 employees	2.0%	33
● 100 to 249 employees	1.1%	18
● 250 to 499 employees	0.2%	3
● 500+ employees	0.1%	1

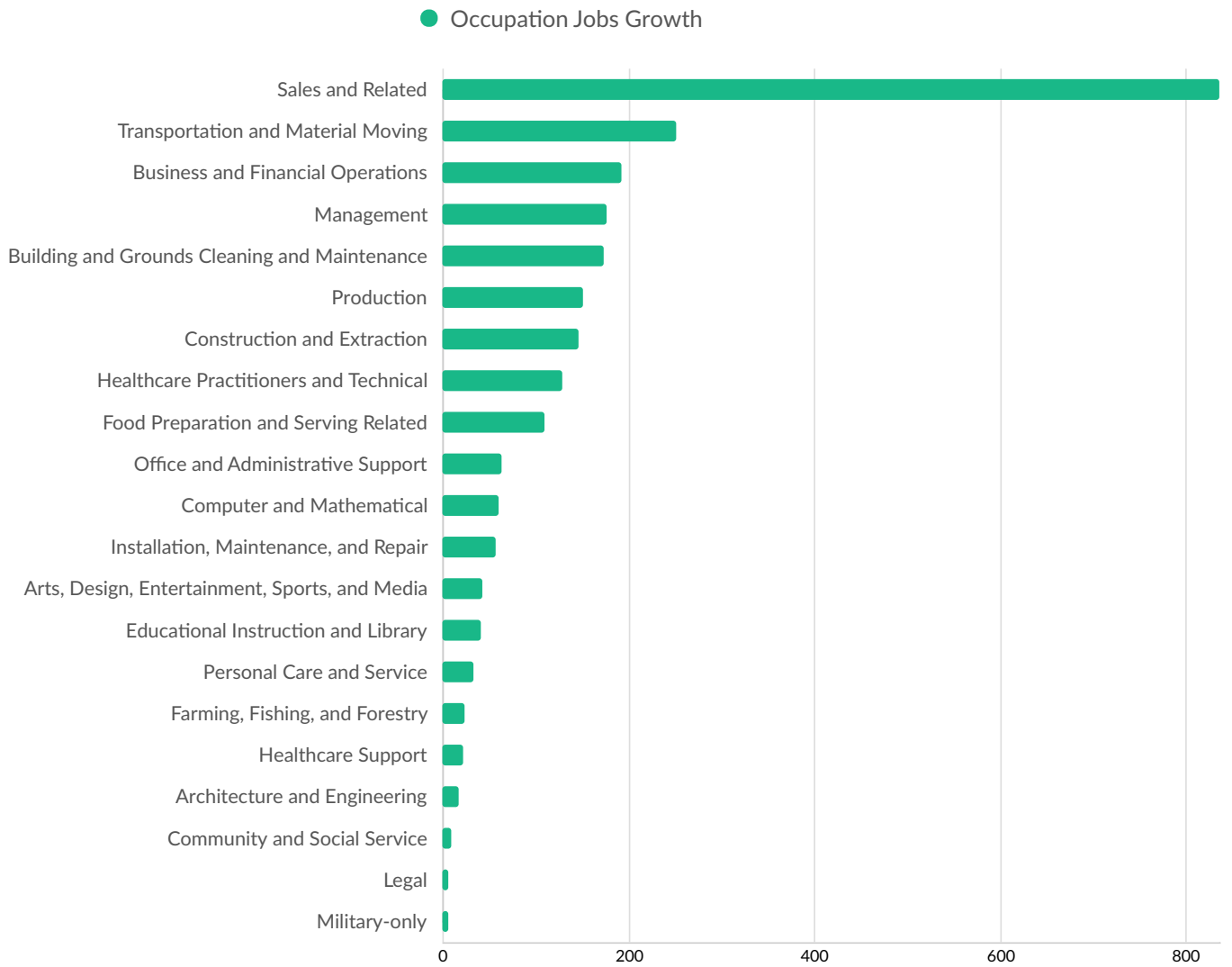
*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

Largest Occupations

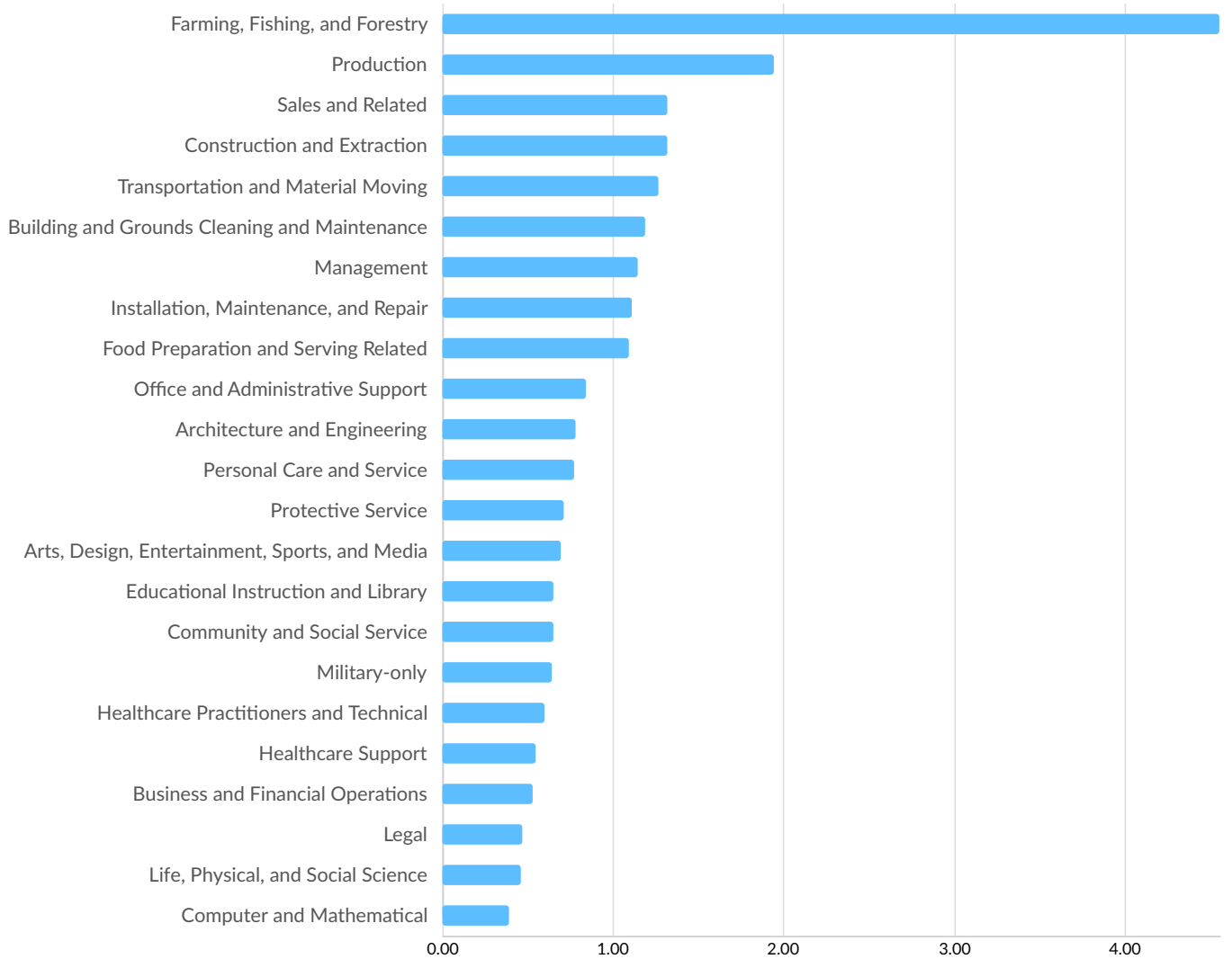


Top Growing Occupations

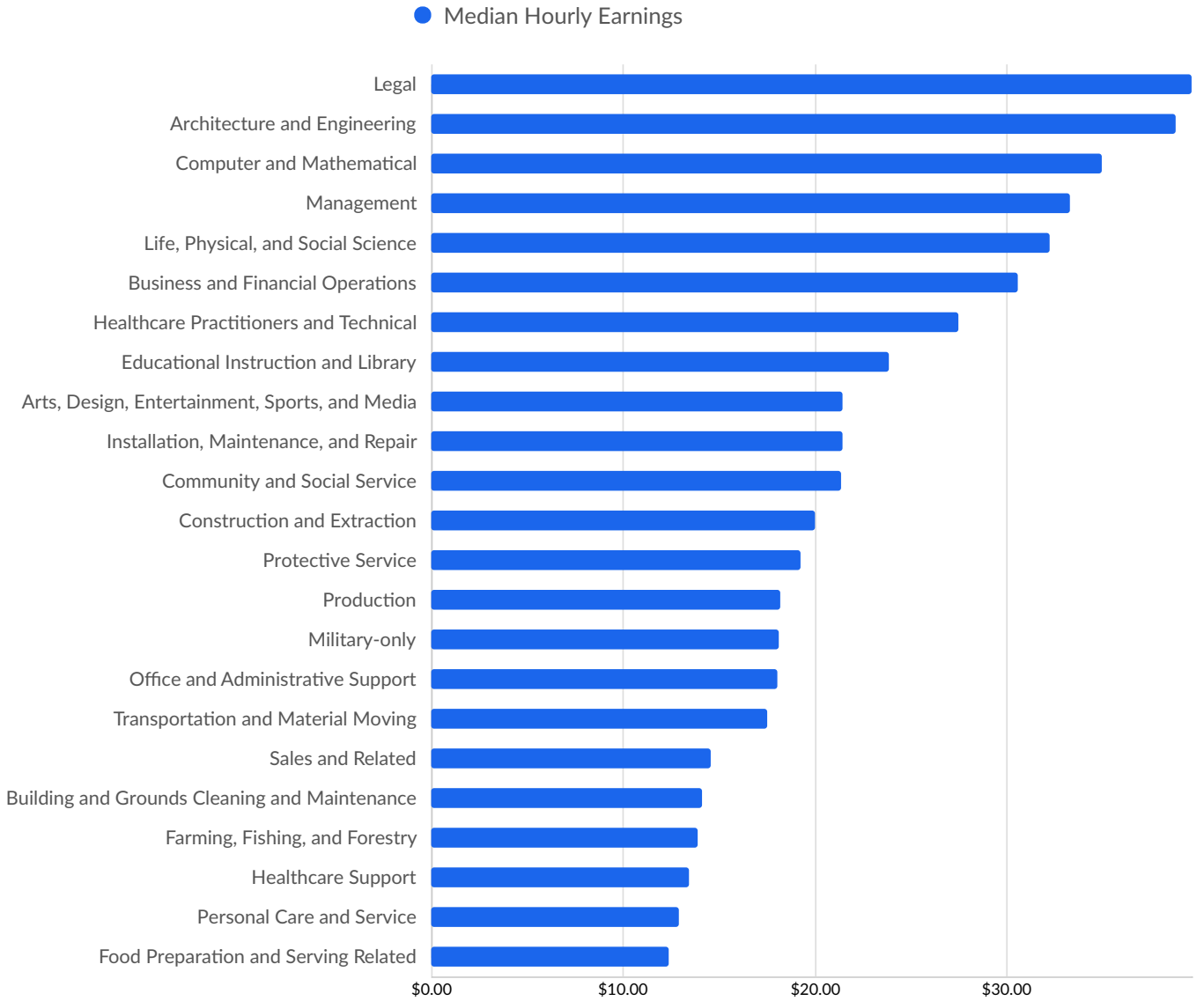


Top Occupation Employment Concentration

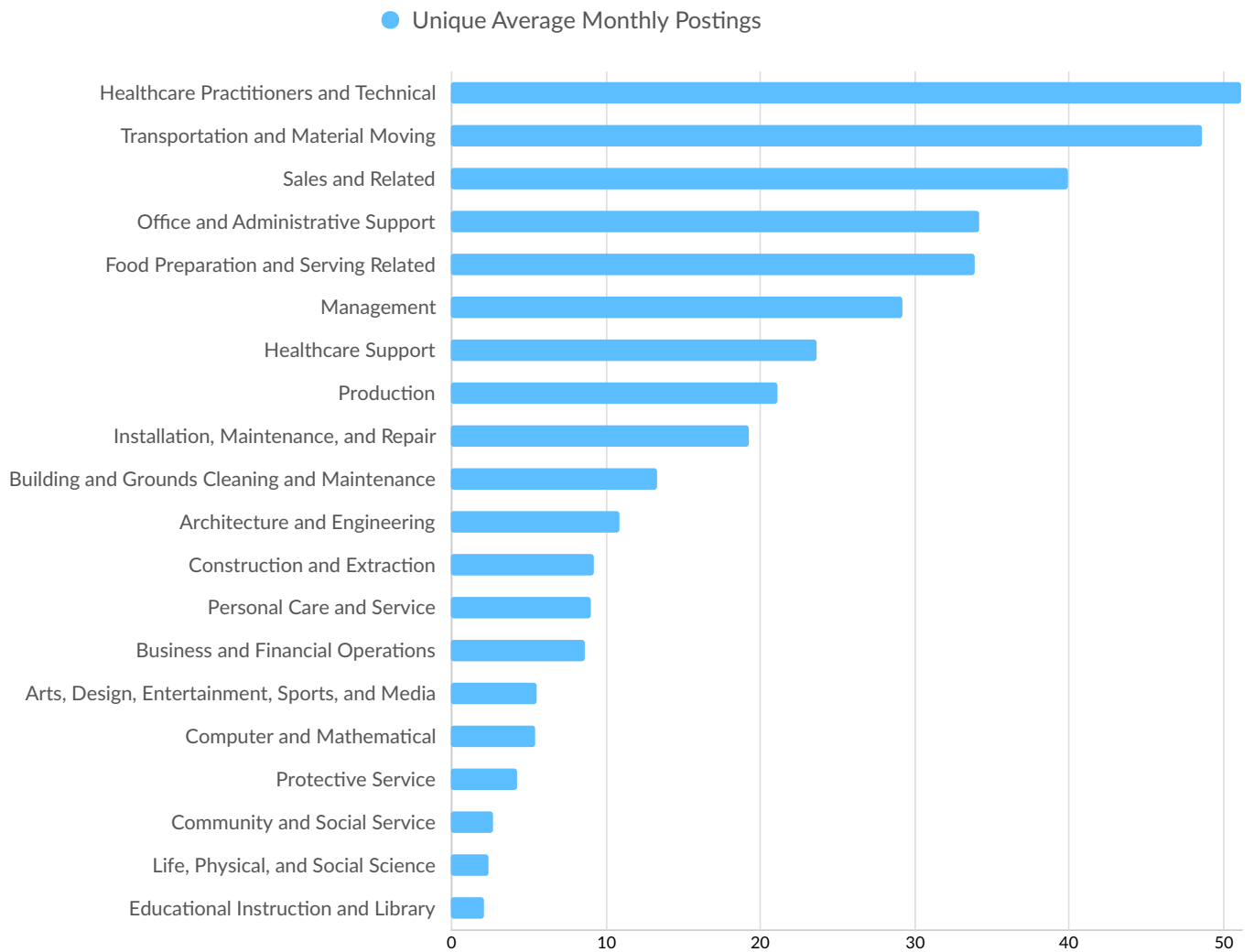
● Occupation Employment Concentration



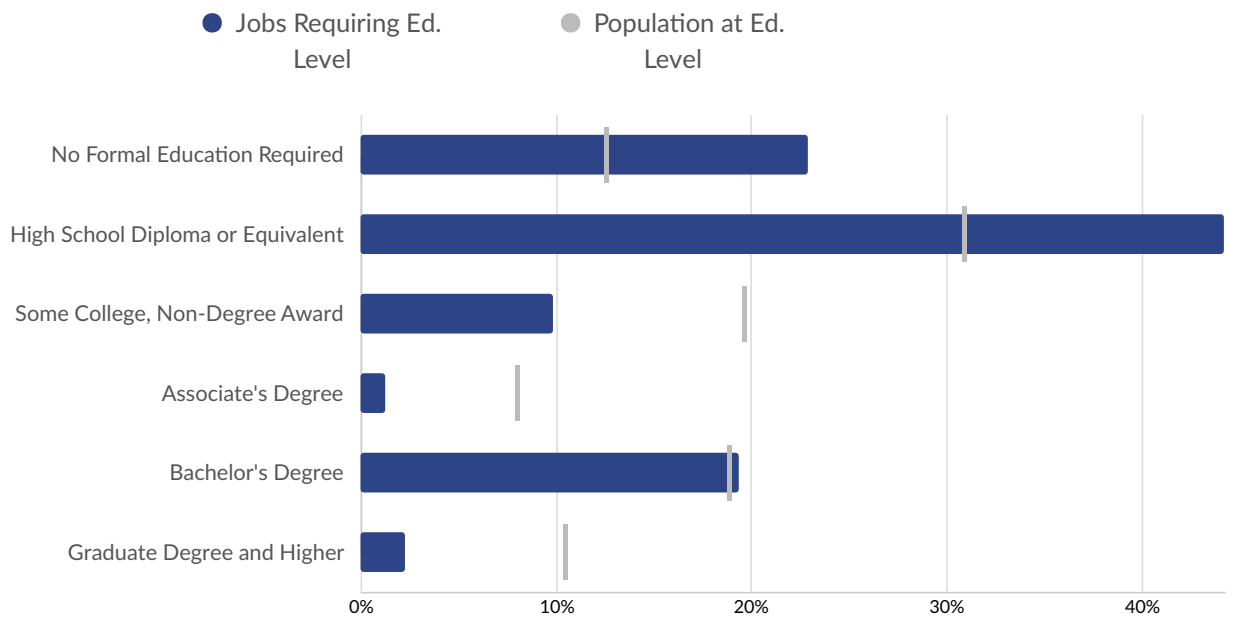
Top Occupation Earnings



Top Posted Occupations



Underemployment



Educational Pipeline

Over the last 5 years, no schools in Loudon County, TN produced graduates.

In-Demand Skills

