



Loudon County, TN



Tennessee

Contents

| | |
|--------------------------------------|----|
| Report Parameters | 1 |
| Economy Overview | 2 |
| Unemployment by Demographics | 4 |
| Historic & Projected Trends | 8 |
| Population Characteristics | 12 |
| Inbound and Outbound Migration | 14 |
| Industry Characteristics | 16 |
| Business Characteristics | 21 |
| Workforce Characteristics | 23 |
| Educational Pipeline | 29 |
| In-Demand Skills | 30 |

Report Parameters

1 County

47105 Loudon County, TN

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

58,152

Population (2022)

Population **grew by 5,833** over the last 5 years and is projected to **grow by 5,913** over the next 5 years.

19,888

Total Regional Employment

Jobs **grew by 2,810** over the last 5 years and are projected to **grow by 2,527** over the next 5 years.

\$61.7K

Median Household Income (2020)

Median household income is **\$3.3K below** the national median household income of \$65.0K.

Takeaways

- As of 2022 the region's population **increased by 11.1%** since 2017, growing by 5,833. Population is expected to **increase by 10.2%** between 2022 and 2027, adding 5,913.
- From 2017 to 2022, jobs **increased by 16.5%** in Loudon County, TN from 17,078 to **19,888**. This change **outpaced the national growth rate of 2.4% by 14.1%**. As the number of jobs increased, the **labor force participation rate decreased from 52.5% to 50.2% between 2017 and 2022**.
- Concerning educational attainment, **18.4% of Loudon County, TN residents possess a Bachelor's Degree** (2.4% below the national average), and **7.8% hold an Associate's Degree** (1.0% below the national average).
- The top three industries in 2022 are Restaurants and Other Eating Places, Gasoline Stations, and Crop Production.

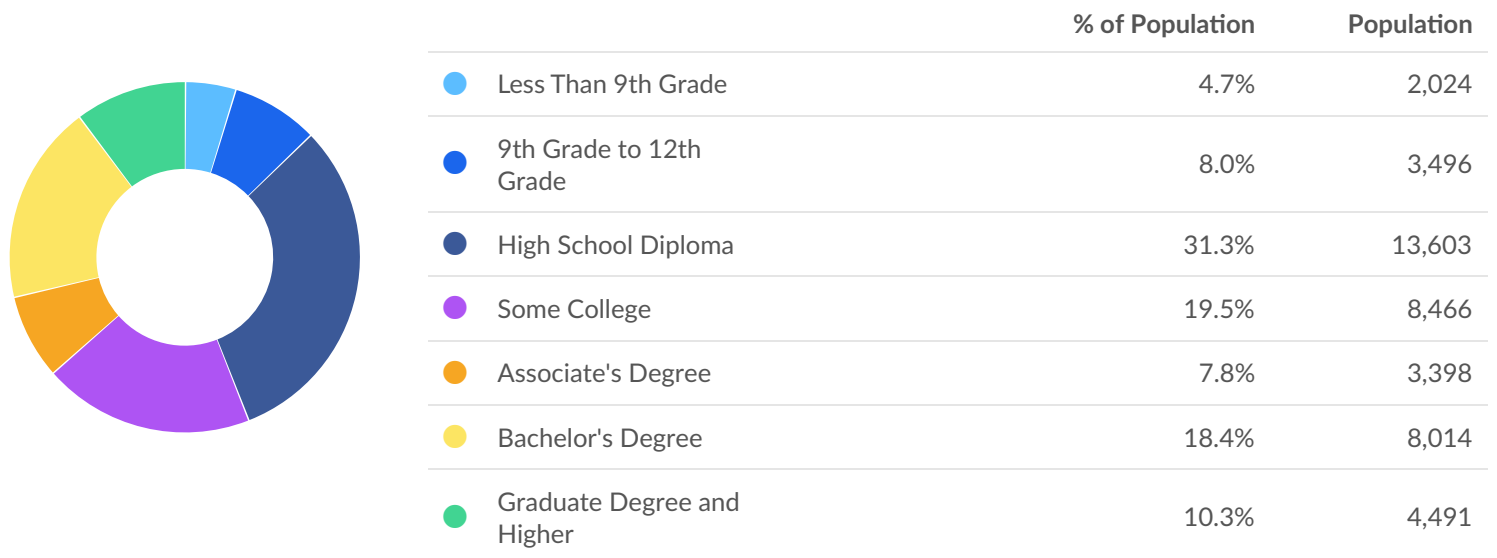
| | Population (2022) | Labor Force (Dec 2022) | Jobs (2022) | Cost of Living | GRP | Imports | Exports |
|-----------|-------------------|------------------------|-------------|----------------|-----------|-----------|-----------|
| Region | 58,152 | 24,138 | 19,888 | 96.3 | \$2.59B | \$4.04B | \$3.35B |
| 15 County | 1,225,140 | 569,128 | 553,643 | 92.0 | \$71.00B | \$69.35B | \$73.95B |
| State | 7,054,875 | 3,286,591 | 3,517,928 | 92.3 | \$460.08B | \$393.33B | \$479.48B |

Dec 2022 Labor Force Breakdown



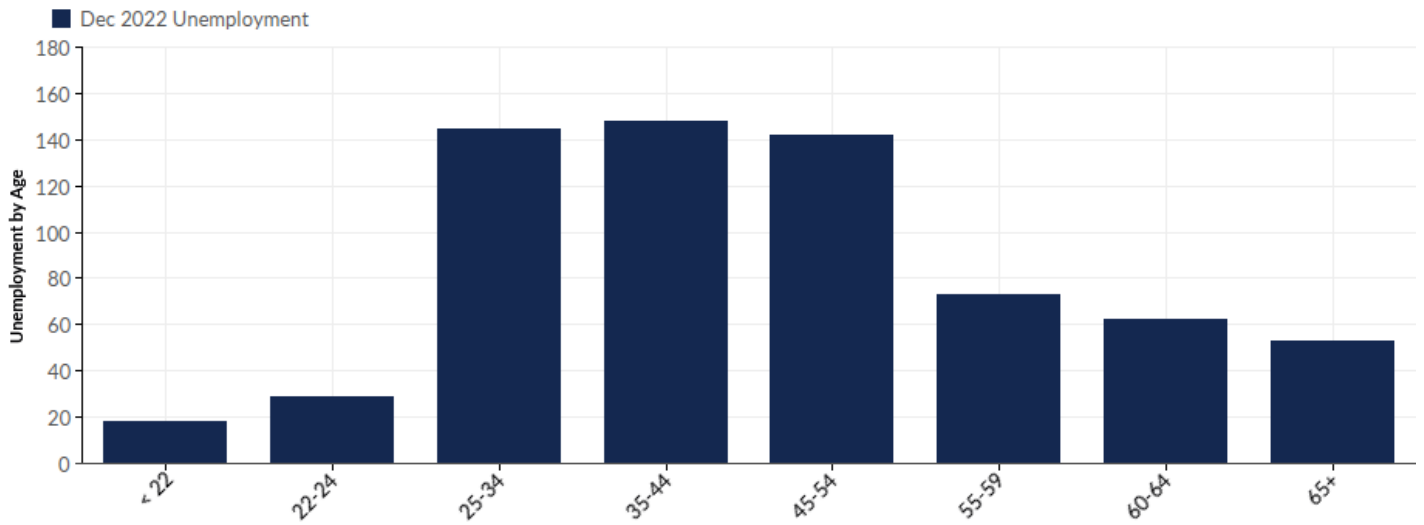
Educational Attainment

Concerning educational attainment, **18.4% of Loudon County, TN residents possess a Bachelor's Degree** (2.4% below the national average), and **7.8% hold an Associate's Degree** (1.0% below the national average).



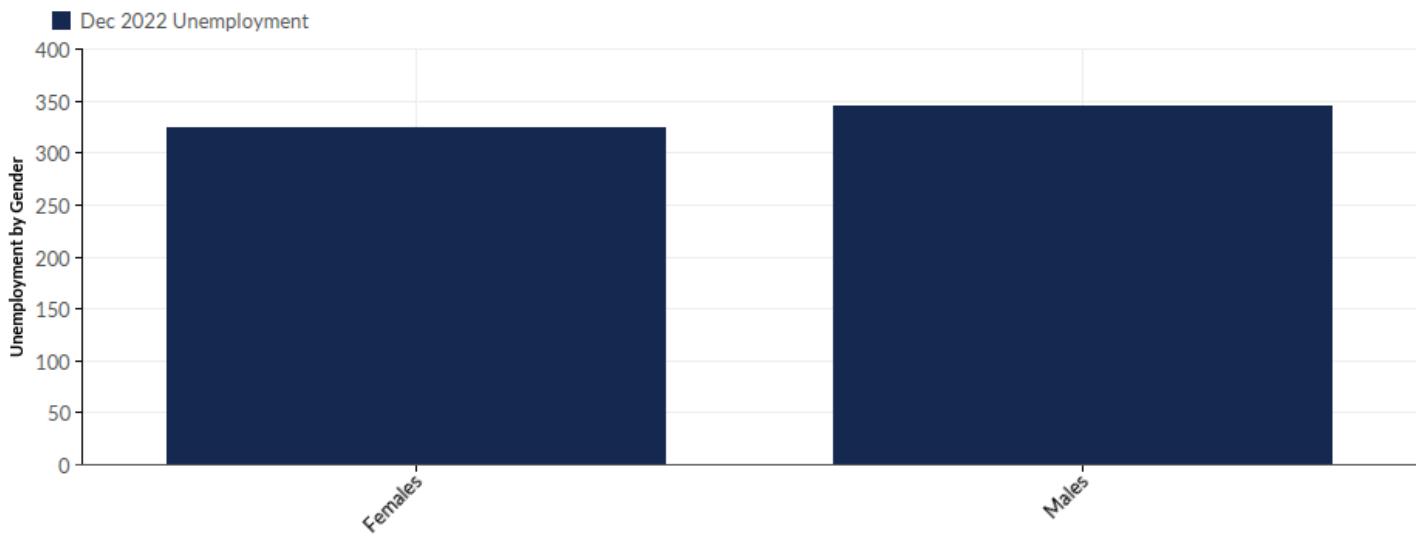
Unemployment by Demographics

Unemployment by Age



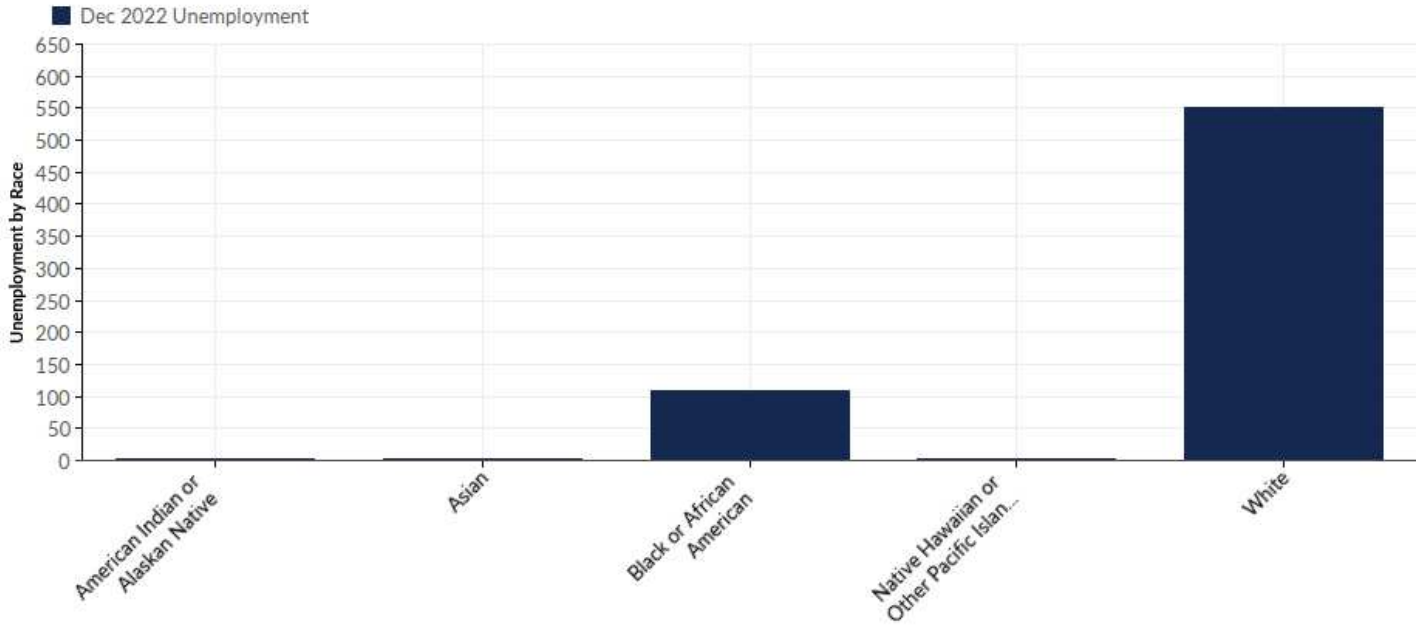
| Age | Unemployment (Dec 2022) | % of Unemployed |
|--------------|-------------------------|-----------------|
| < 22 | 18 | 2.69% |
| 22-24 | 29 | 4.34% |
| 25-34 | 144 | 21.56% |
| 35-44 | 148 | 22.16% |
| 45-54 | 142 | 21.26% |
| 55-59 | 73 | 10.93% |
| 60-64 | 62 | 9.28% |
| 65+ | 53 | 7.93% |
| Total | 668 | 100.00% |

Unemployment by Gender



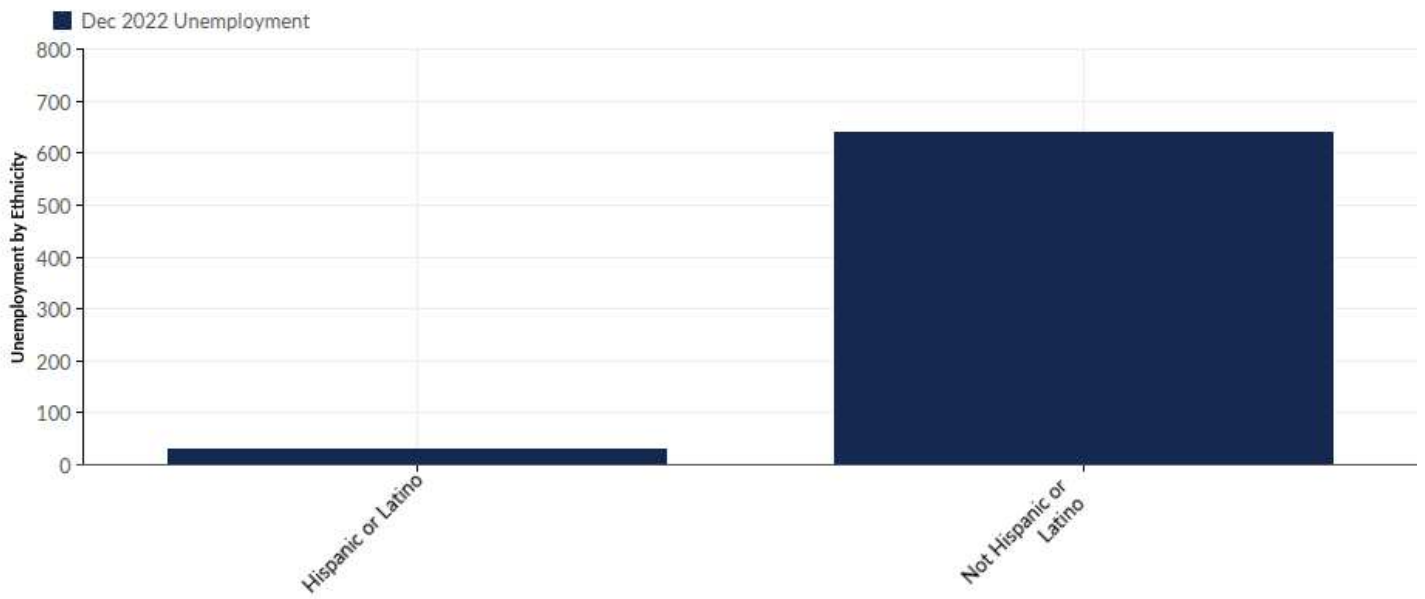
| Gender | Unemployment (Dec 2022) | % of Unemployed |
|---------|-------------------------|-----------------|
| Females | 323 | 48.35% |
| Males | 345 | 51.65% |
| Total | 668 | 100.00% |

Unemployment by Race



| Race | Unemployment (Dec 2022) | % of Unemployed |
|---|-------------------------|-----------------|
| American Indian or Alaskan Native | 3 | 0.45% |
| Asian | 4 | 0.60% |
| Black or African American | 108 | 16.17% |
| Native Hawaiian or Other Pacific Islander | 2 | 0.30% |
| White | 551 | 82.49% |
| Total | 668 | 100.00% |

Unemployment by Ethnicity

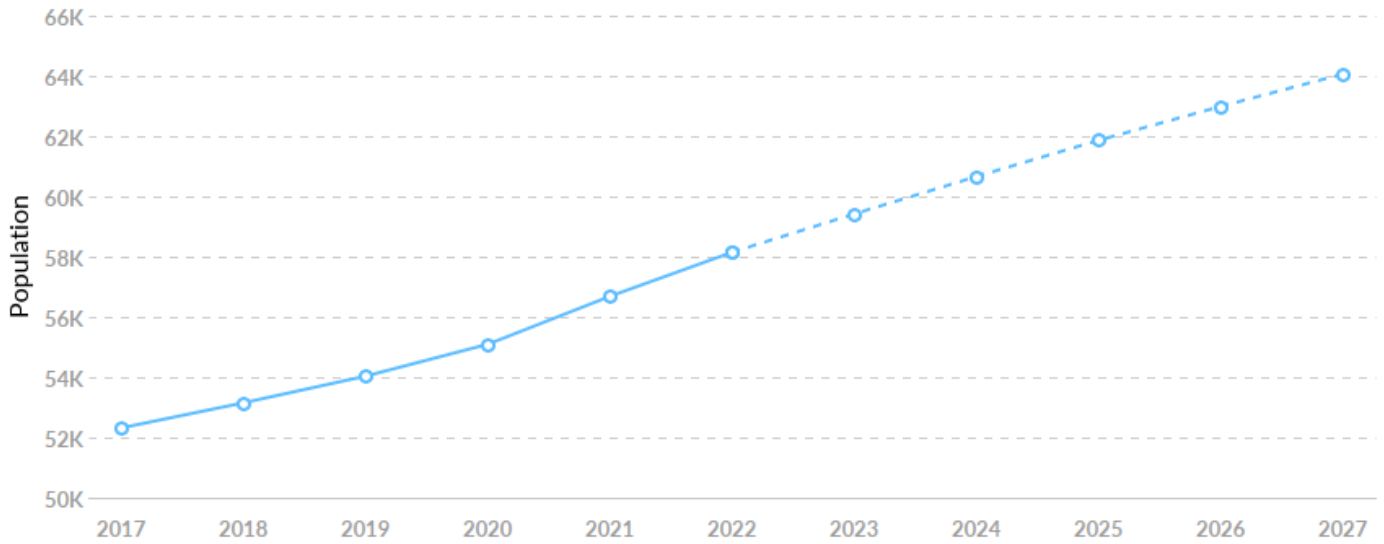


| Ethnicity | Unemployment (Dec 2022) | % of Unemployed |
|------------------------|-------------------------|-----------------|
| Hispanic or Latino | 30 | 4.49% |
| Not Hispanic or Latino | 638 | 95.51% |
| Total | 668 | 100.00% |

Historic & Projected Trends

Population Trends

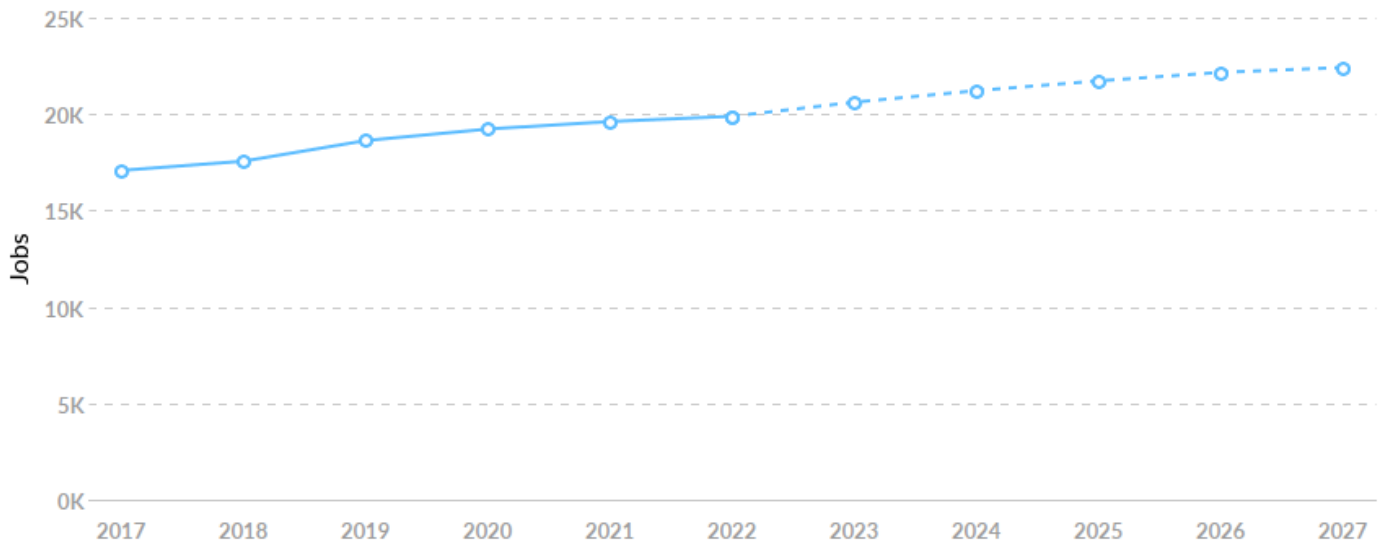
As of 2022 the region's population **increased by 11.1%** since 2017, growing by 5,833. Population is expected to **increase by 10.2%** between 2022 and 2027, adding 5,913.



| Timeframe | Population |
|-----------|------------|
| 2017 | 52,319 |
| 2018 | 53,152 |
| 2019 | 54,039 |
| 2020 | 55,097 |
| 2021 | 56,690 |
| 2022 | 58,152 |
| 2023 | 59,423 |
| 2024 | 60,665 |
| 2025 | 61,867 |
| 2026 | 62,991 |
| 2027 | 64,065 |

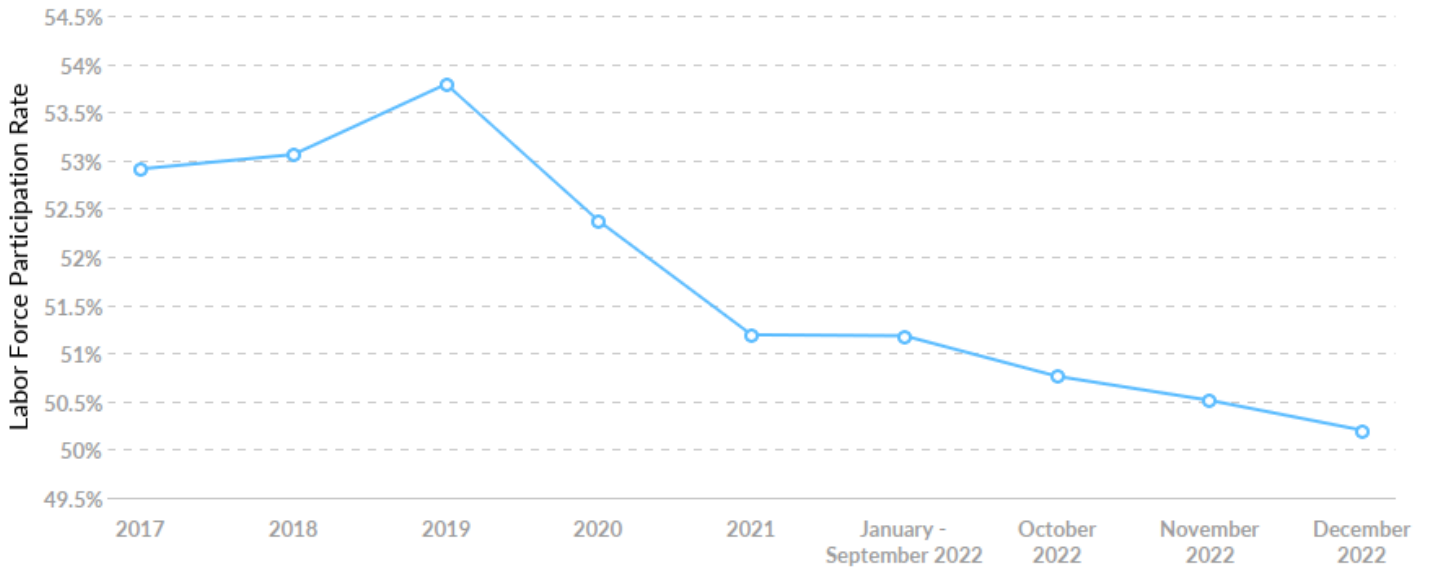
Job Trends

From 2017 to 2022, jobs increased by **16.5%** in Loudon County, TN from 17,078 to **19,888**. This change **outpaced the national growth rate of 2.4%** by **14.1%**.



| Timeframe | Jobs |
|-----------|--------|
| 2017 | 17,078 |
| 2018 | 17,559 |
| 2019 | 18,628 |
| 2020 | 19,225 |
| 2021 | 19,612 |
| 2022 | 19,888 |
| 2023 | 20,617 |
| 2024 | 21,216 |
| 2025 | 21,724 |
| 2026 | 22,163 |
| 2027 | 22,415 |

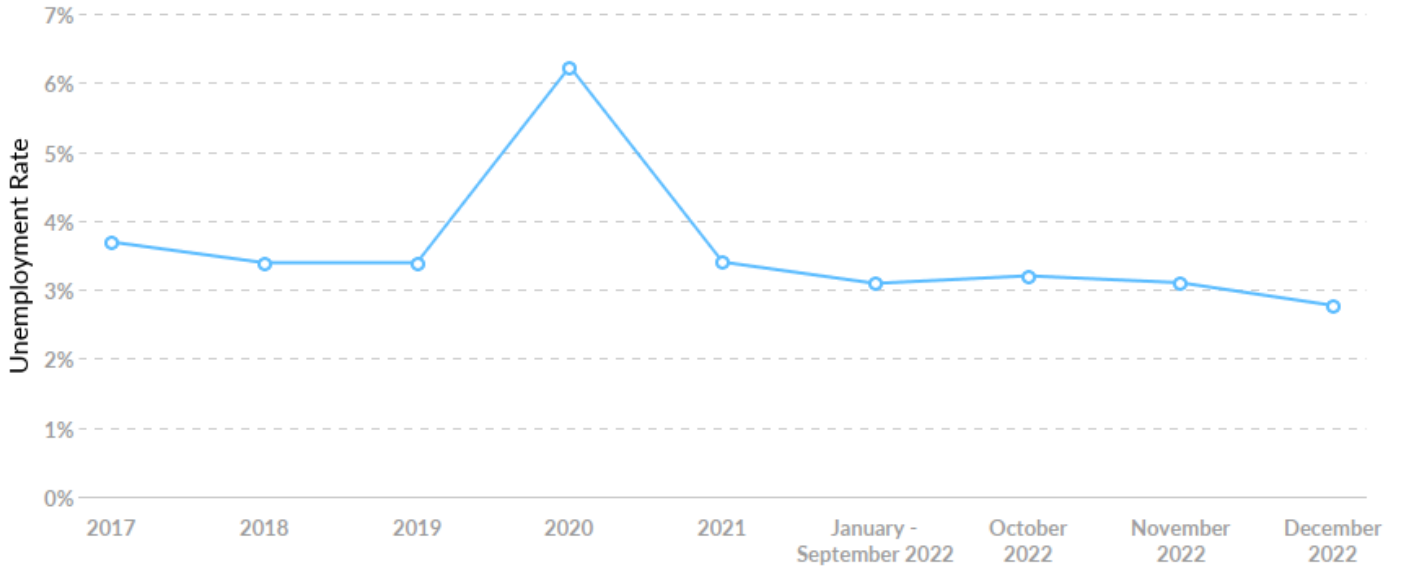
Labor Force Participation Rate Trends



| Timeframe | Labor Force Participation Rate |
|--------------------------|--------------------------------|
| 2017 | 52.91% |
| 2018 | 53.06% |
| 2019 | 53.79% |
| 2020 | 52.37% |
| 2021 | 51.19% |
| January - September 2022 | 51.18% |
| October 2022 | 50.76% |
| November 2022 | 50.51% |
| December 2022 | 50.20% |

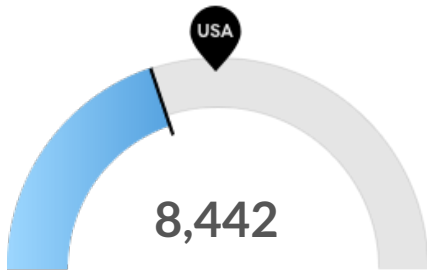
Unemployment Rate Trends

Loudon County, TN had a December 2022 unemployment rate of 2.77%, **decreasing from 3.69%** 5 years before.



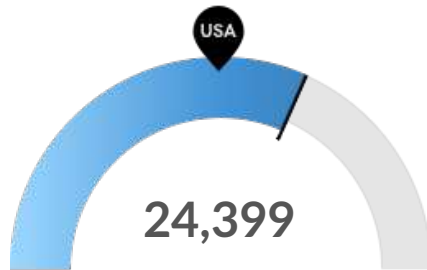
| Timeframe | Unemployment Rate |
|--------------------------|-------------------|
| 2017 | 3.69% |
| 2018 | 3.39% |
| 2019 | 3.39% |
| 2020 | 6.23% |
| 2021 | 3.40% |
| January - September 2022 | 3.09% |
| October 2022 | 3.20% |
| November 2022 | 3.10% |
| December 2022 | 2.77% |

Population Characteristics



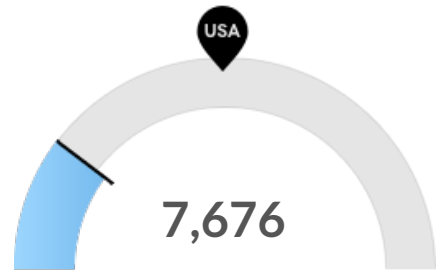
Millennials

Loudon County, TN has 8,442 millennials (ages 25-39). The national average for an area this size is 11,580.



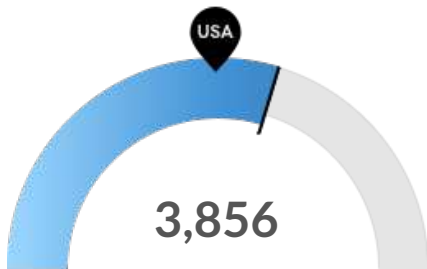
Retiring Soon

Retirement risk is high in Loudon County, TN. The national average for an area this size is 16,850 people 55 or older, while there are 24,399 here.



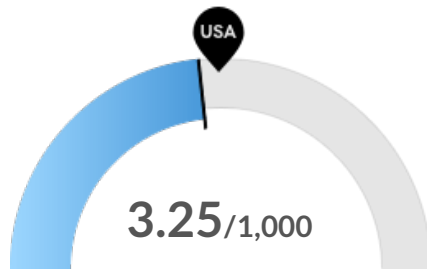
Racial Diversity

Racial diversity is low in Loudon County, TN. The national average for an area this size is 23,069 racially diverse people, while there are 7,676 here.



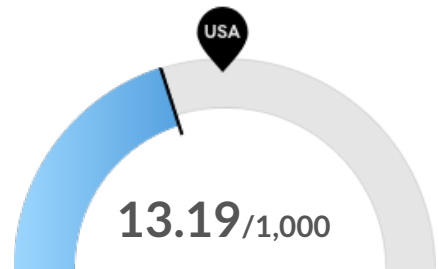
Veterans

Loudon County, TN has 3,856 veterans. The national average for an area this size is 2,964.



Violent Crime

Loudon County, TN has 3.25 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.

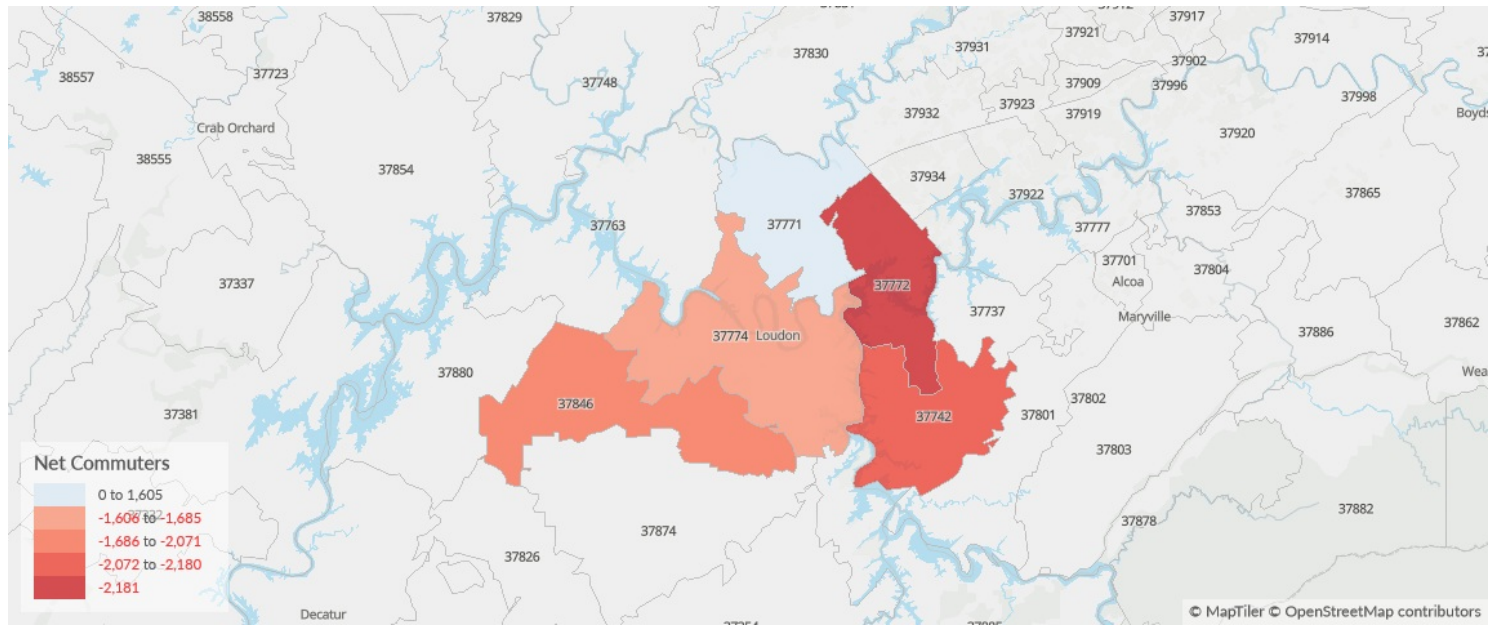


Property Crime

Loudon County, TN has 13.19 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Loudon County, TN currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

| ZIP | Name | 2022 Employment |
|-------|-----------------------------------|-----------------|
| 37771 | Lenoir City, TN (in Loudon c...) | 8,101 |
| 37774 | Loudon, TN (in Loudon c...) | 6,345 |
| 37772 | Lenoir City, TN (in Loudon c...) | 3,729 |
| 37742 | Greenback, TN (in Loudon c...) | 960 |
| 37846 | Philadelphia, TN (in Loudon c...) | 753 |

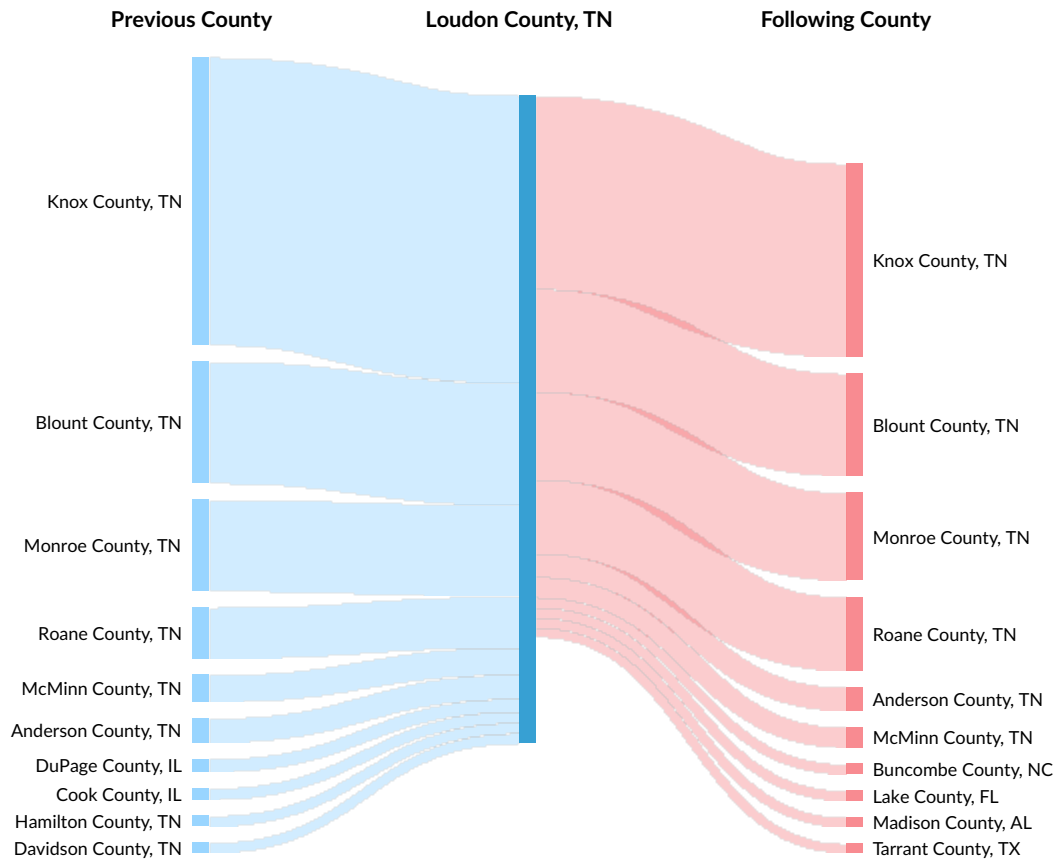
Where Talent Lives

| ZIP | Name | 2022 Workers |
|-------|-----------------------------------|--------------|
| 37771 | Lenoir City, TN (in Loudon c...) | 8,065 |
| 37774 | Loudon, TN (in Loudon c...) | 7,951 |
| 37772 | Lenoir City, TN (in Loudon c...) | 5,910 |
| 37742 | Greenback, TN (in Loudon c...) | 3,032 |
| 37846 | Philadelphia, TN (in Loudon c...) | 2,439 |

Inbound and Outbound Migration

The table below analyzes past and current residents of Loudon County, TN. The left column shows residents of other counties migrating to Loudon County, TN. The right column shows residents migrating from Loudon County, TN to other counties.

As of 2020, **990** people have migrated from Knox County, TN to Loudon County, TN. In the same year, **666** people left Loudon County, TN migrating to Knox County, TN. The total Net Migration for Loudon County, TN in 2020 was **1,489**.

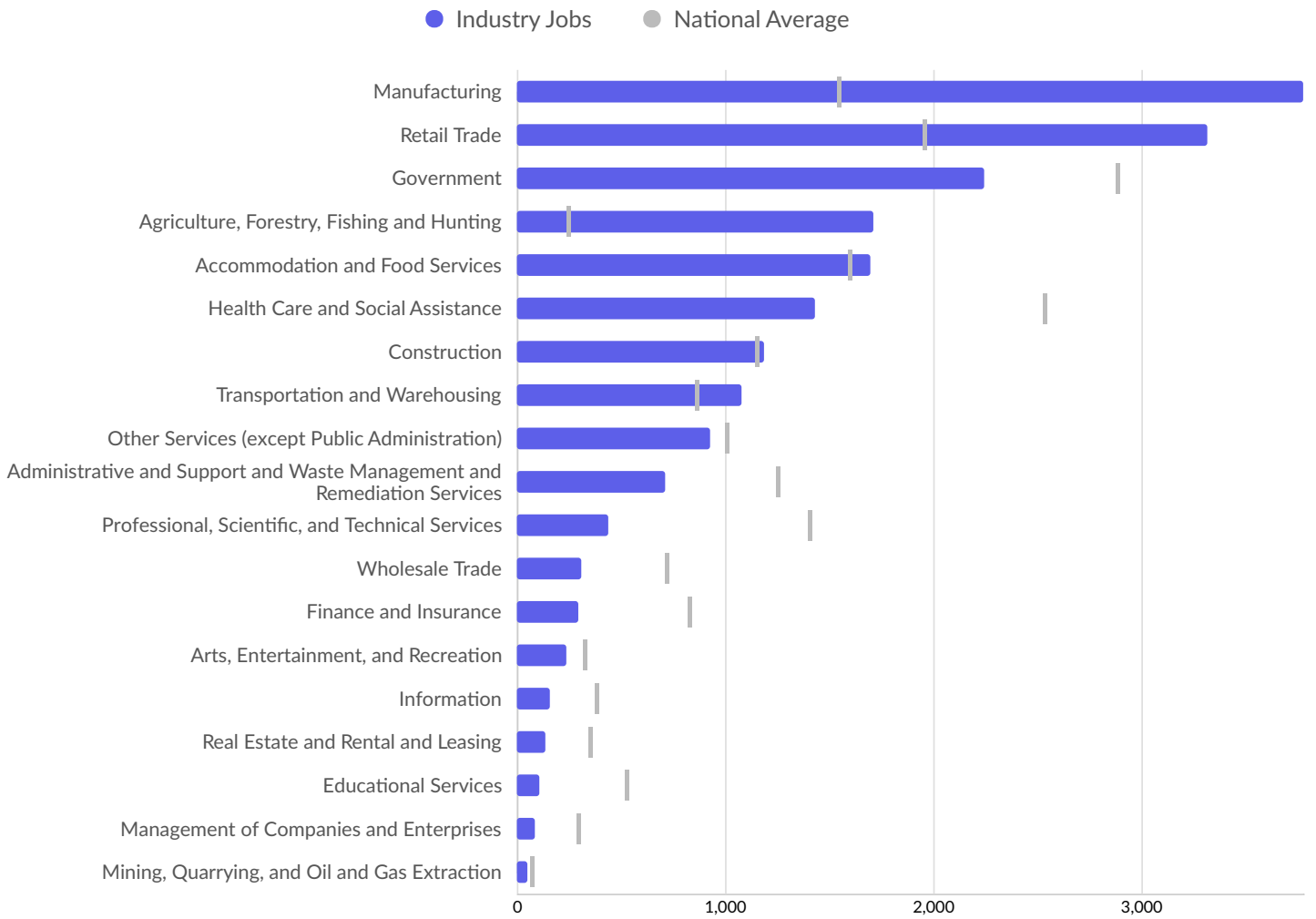


| Top Previous Counties | Migrations |
|-----------------------|------------|
| Knox County, TN | 990 |
| Blount County, TN | 419 |
| Monroe County, TN | 314 |
| Roane County, TN | 176 |
| McMinn County, TN | 93 |
| Anderson County, TN | 83 |

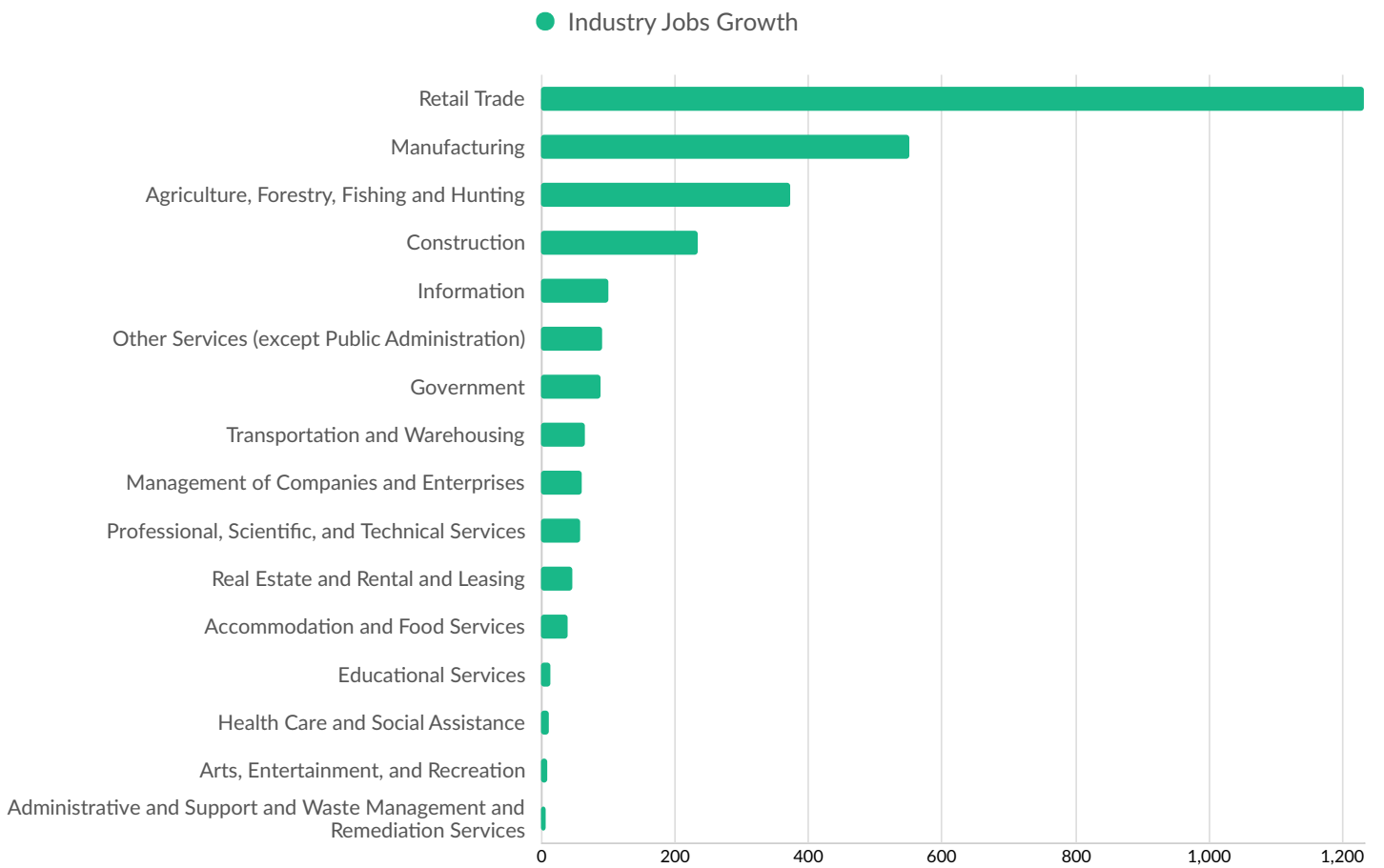
| Top Previous Counties | Migrations |
|---------------------------|------------|
| DuPage County, IL | 45 |
| Cook County, IL | 38 |
| Hamilton County, TN | 36 |
| Davidson County, TN | 35 |
| Hillsborough County, FL | 35 |
| Pinellas County, FL | 35 |
| Beaufort County, SC | 34 |
| Fairfax City County, VA | 34 |
| Garfield County, CO | 30 |
| Top Following Counties | Migrations |
| Knox County, TN | 666 |
| Blount County, TN | 353 |
| Monroe County, TN | 303 |
| Roane County, TN | 254 |
| Anderson County, TN | 81 |
| McMinn County, TN | 70 |
| Buncombe County, NC | 35 |
| Lake County, FL | 35 |
| Madison County, AL | 34 |
| Tarrant County, TX | 32 |
| Hillsborough County, FL | 29 |
| Prince William County, VA | 29 |
| McCracken County, KY | 26 |
| Hamilton County, TN | 26 |
| Putnam County, TN | 25 |

Industry Characteristics

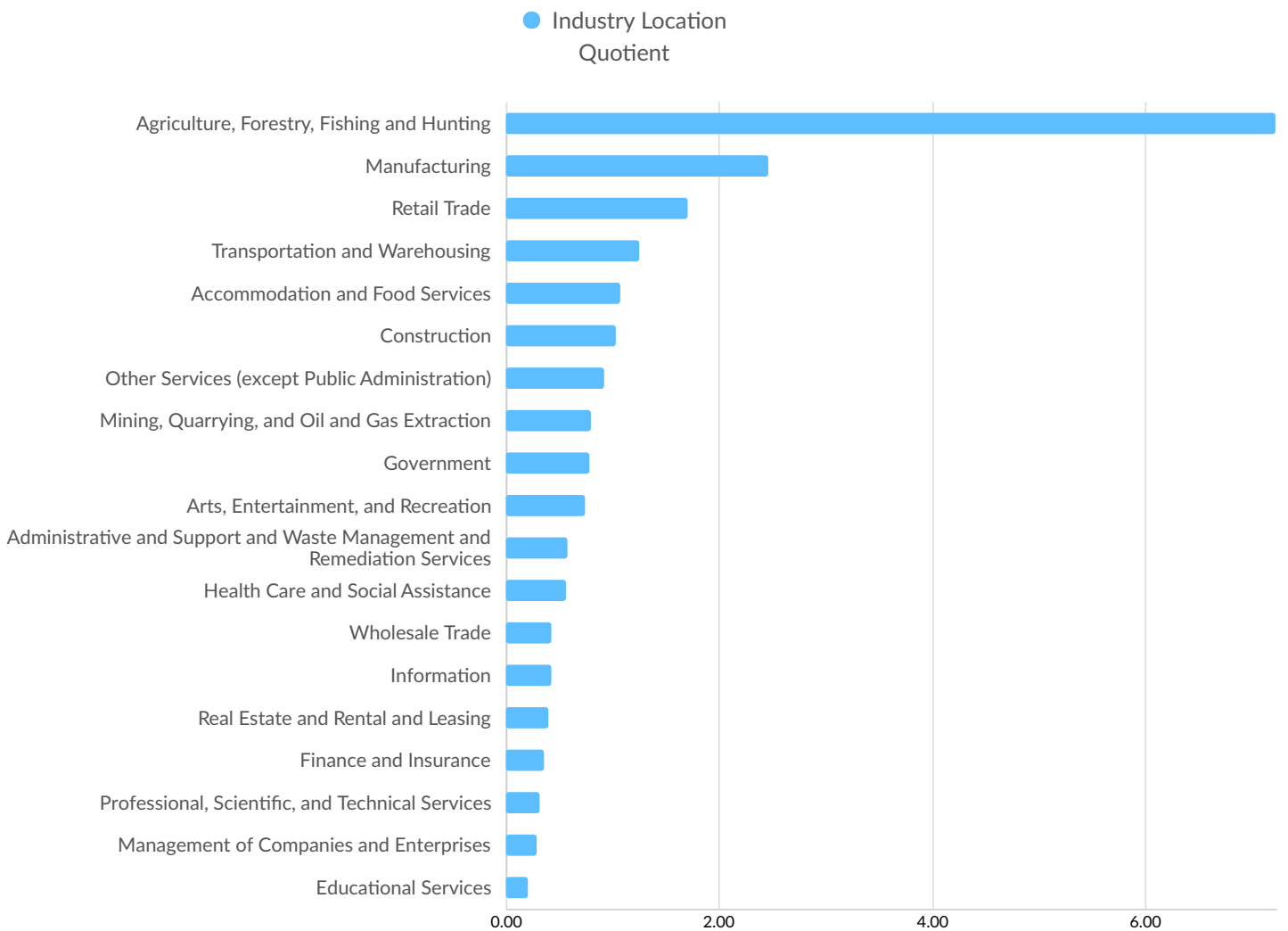
Largest Industries



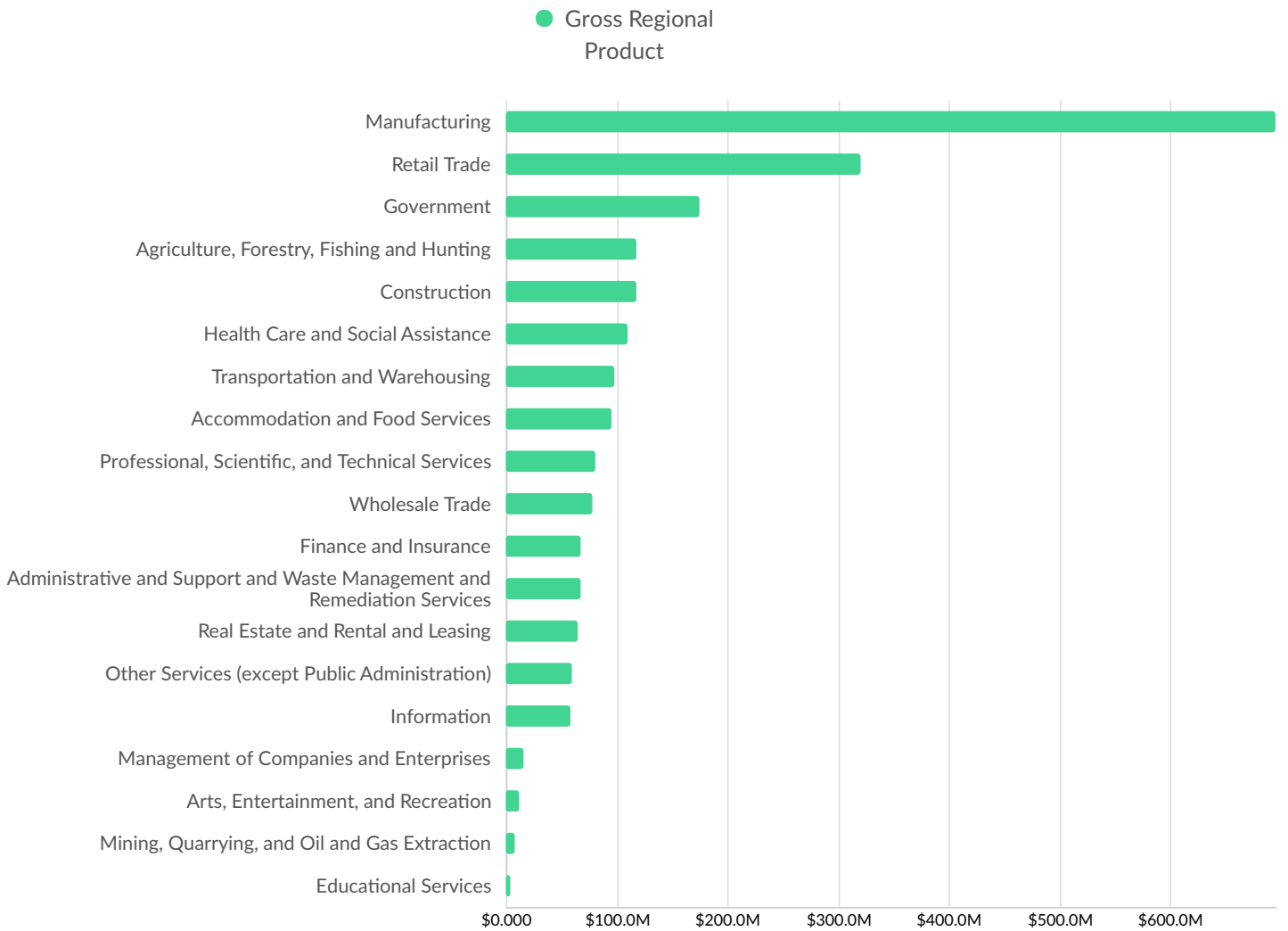
Top Growing Industries



Top Industry Location Quotient



Top Industry GRP























Top Industry Earnings



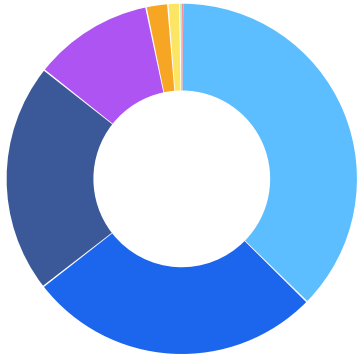
Business Characteristics

5,481 Companies Employ Your Workers

Online profiles for your workers mention 5,481 companies as employers, with the top 10 appearing below. In the last 12 months, 592 companies in Loudon County, TN posted job postings, with the top 10 appearing below.

| Top Companies | Profiles | Top Companies Posting | Unique Postings |
|-------------------------------|--|-------------------------|---|
| Lenoir City Schools | 118  | Food City | 354  |
| Covenant Health | 96  | Randstad | 202  |
| Oak Ridge National Laboratory | 93  | Covenant Health | 201  |
| Denso | 78  | Love's | 58  |
| University of Tennessee | 77  | Dollar General | 56  |
| Loudon County Schools | 67  | Five Star Senior Living | 51  |
| Tennessee Valley Authority | 65  | Kimberly-Clark | 50  |
| Malibu Boats | 53  | Morgan Olson | 46  |
| Walmart | 52  | Malibu Boats | 45  |
| Kimberly-Clark | 45  | The Home Depot | 41  |

Business Size

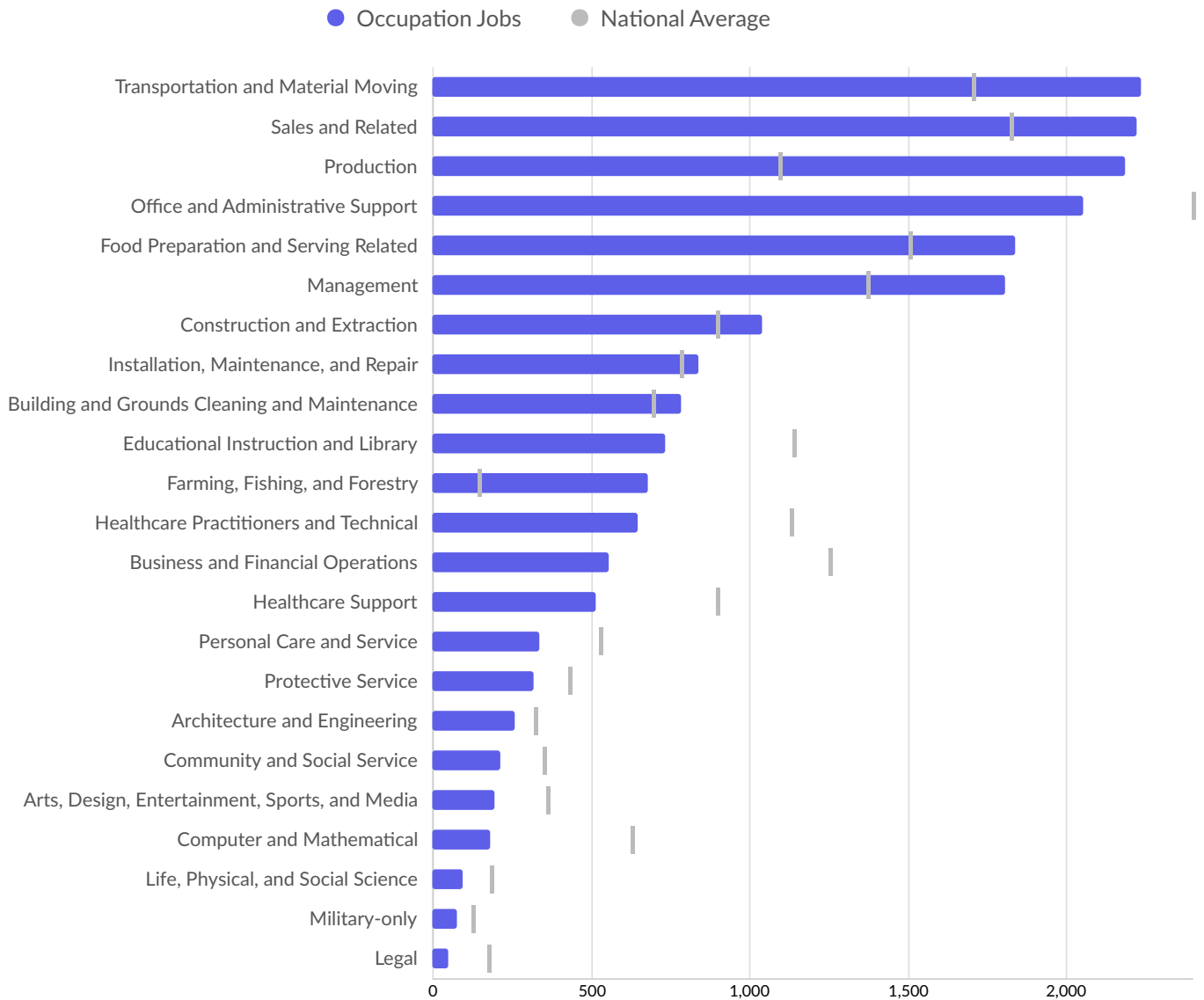


| | Percentage | Business Count |
|------------------------|------------|----------------|
| ● 1 to 4 employees | 37.3% | 613 |
| ● 5 to 9 employees | 27.1% | 446 |
| ● 10 to 19 employees | 21.2% | 348 |
| ● 20 to 49 employees | 11.1% | 182 |
| ● 50 to 99 employees | 2.0% | 33 |
| ● 100 to 249 employees | 1.1% | 18 |
| ● 250 to 499 employees | 0.2% | 3 |
| ● 500+ employees | 0.1% | 1 |

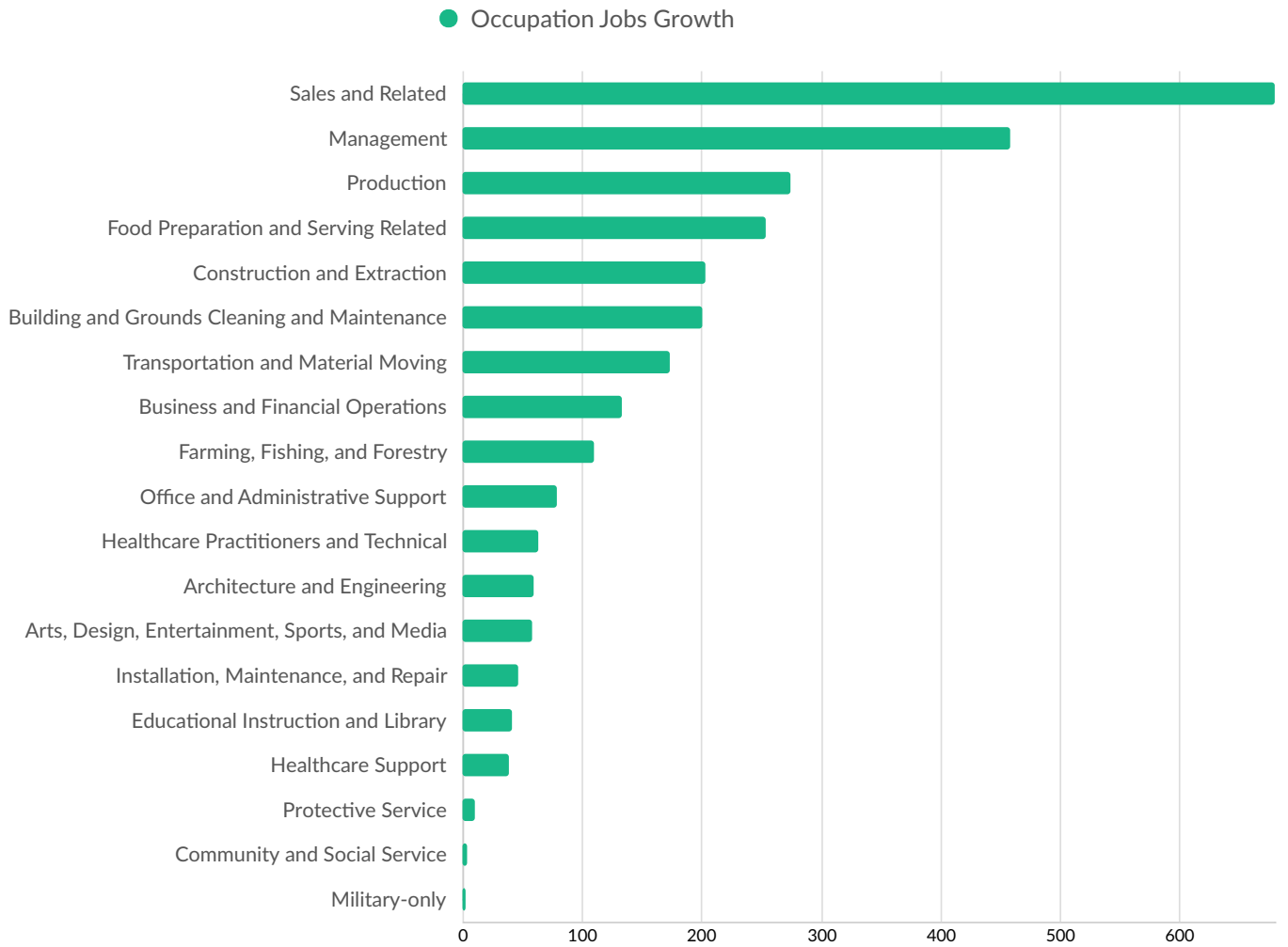
*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

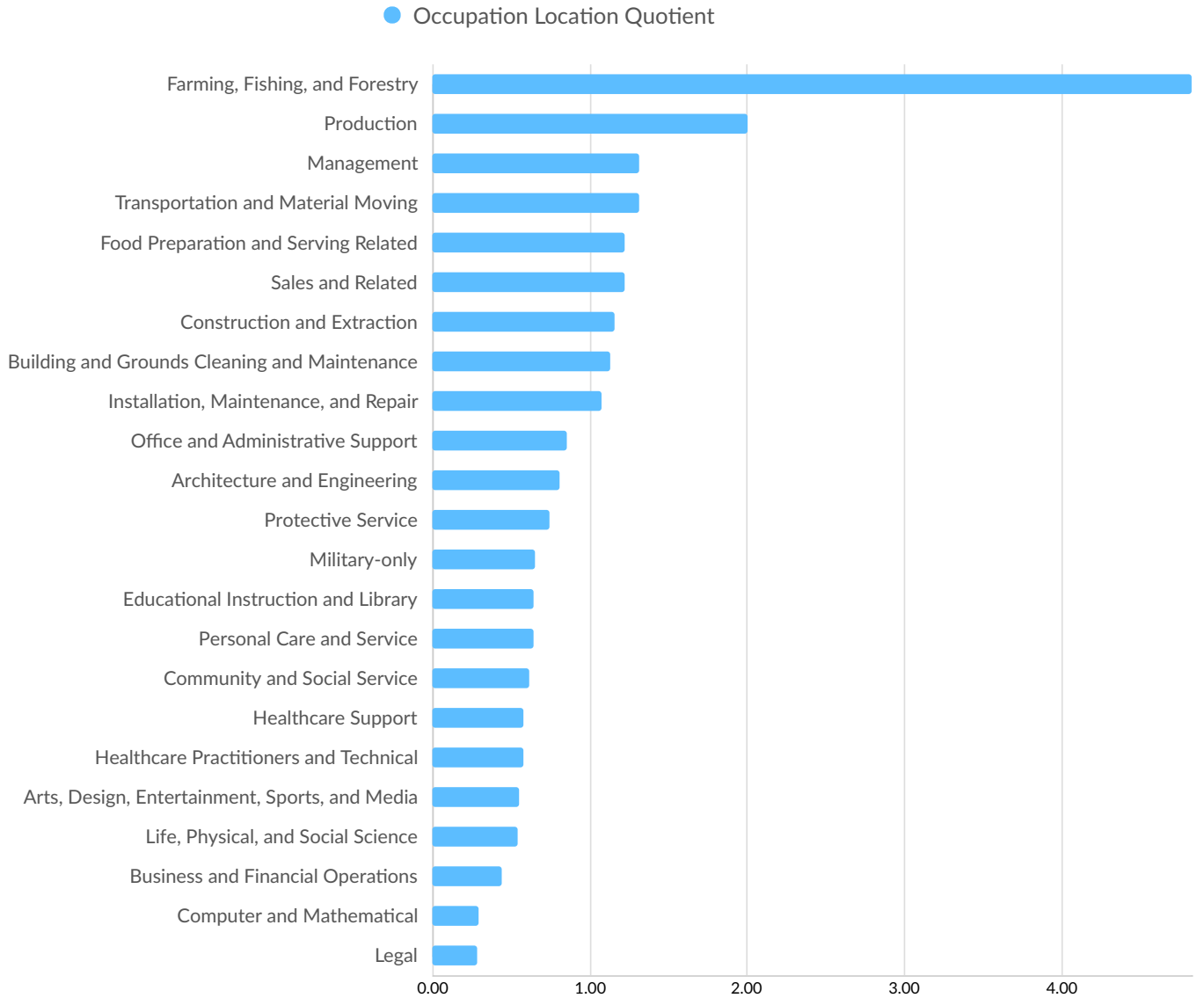
Largest Occupations



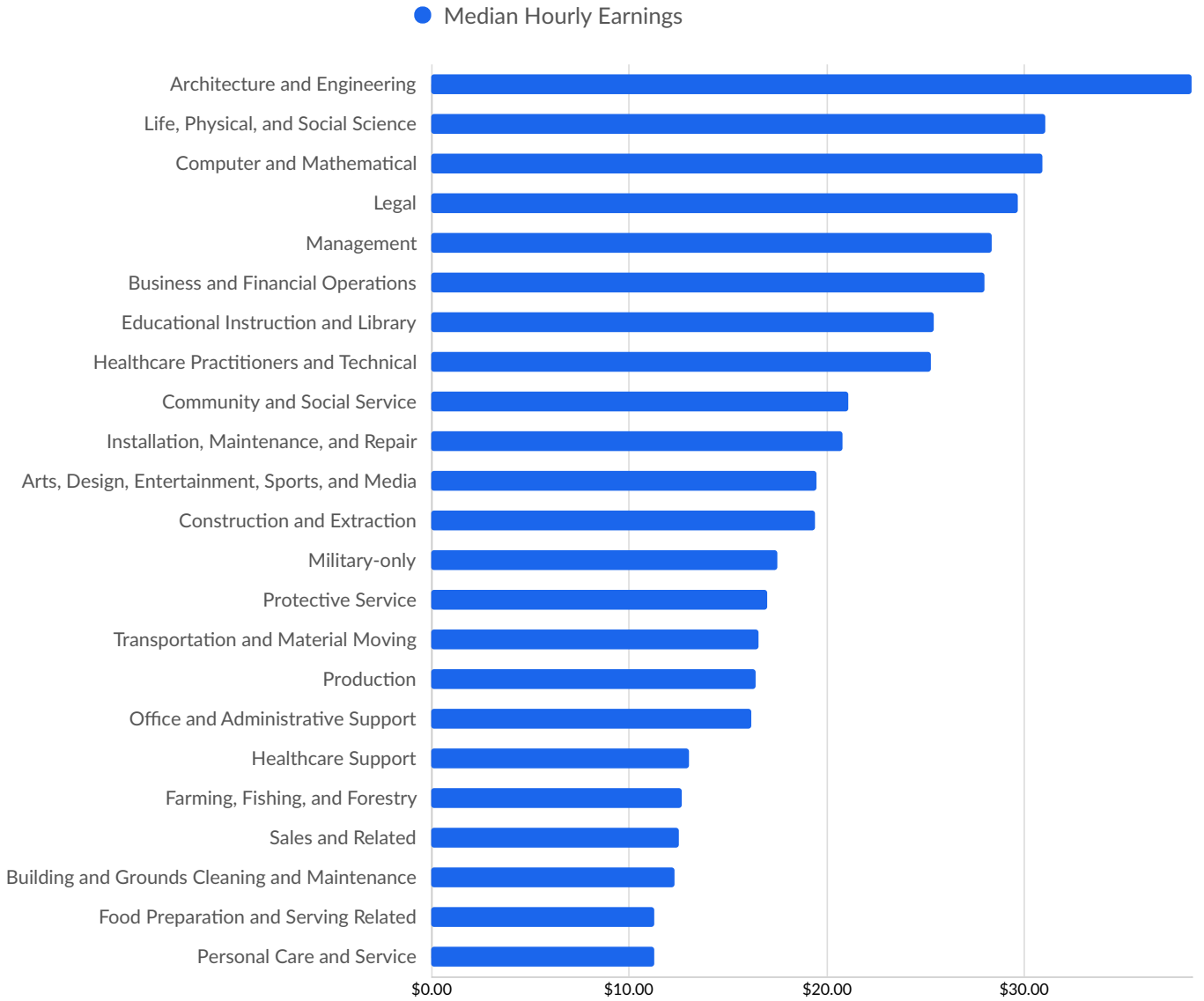
Top Growing Occupations



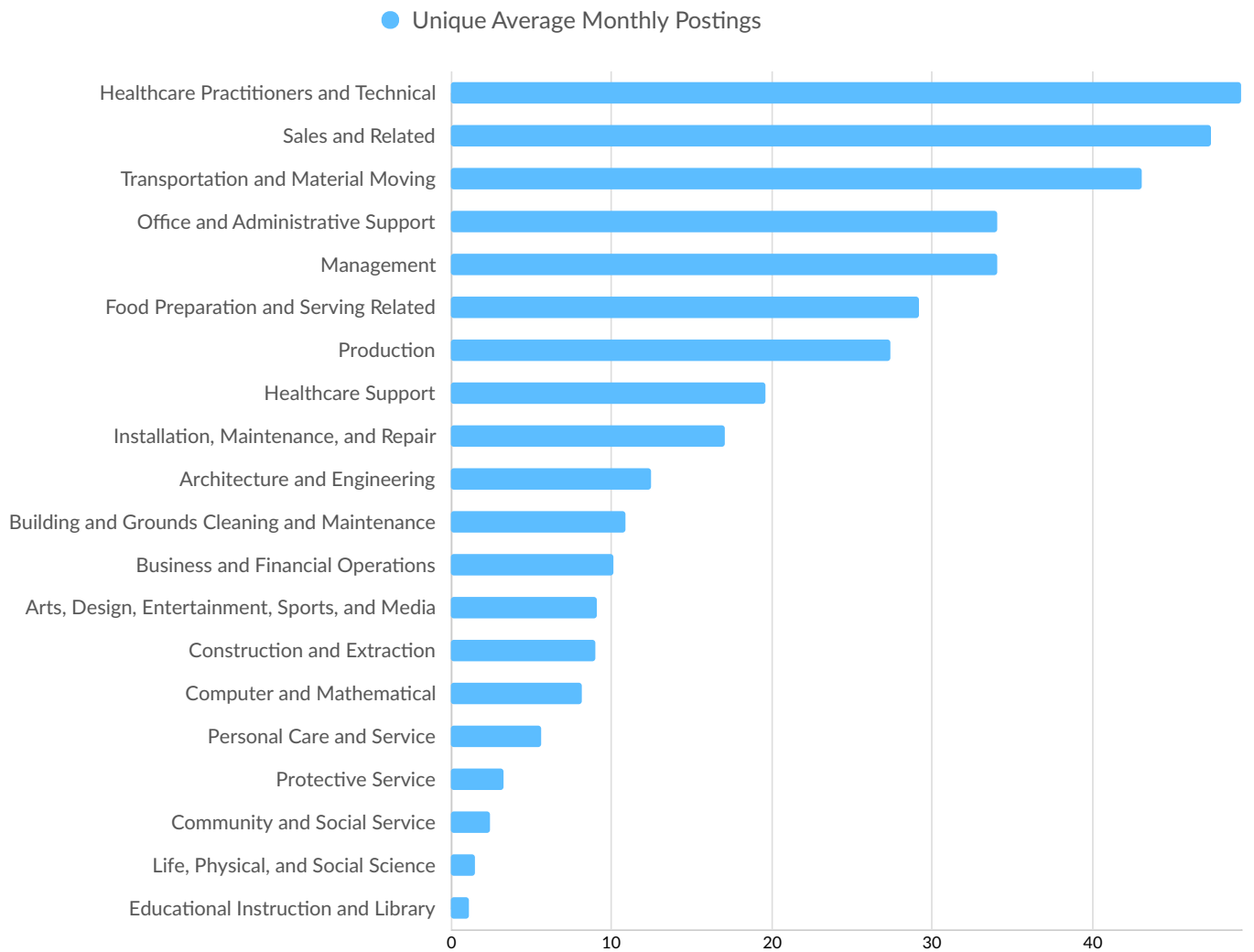
Top Occupation Location Quotient



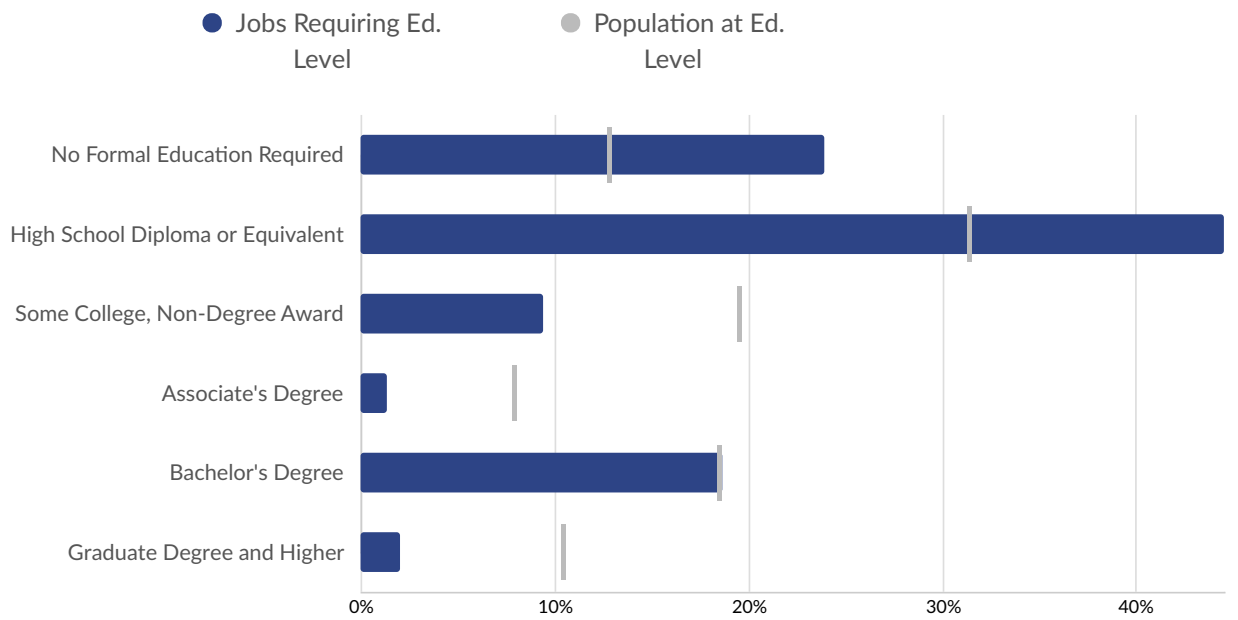
Top Occupation Earnings



Top Posted Occupations



Underemployment



Educational Pipeline

Over the last 5 years, no schools in Loudon County, TN produced graduates.

In-Demand Skills

