



Roane County, TN



Tennessee

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Report Parameters

1 County

47145 Roane County, TN

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

54,399

Population (2022)

Population **grew by 1,360** over the last 5 years and is projected to **grow by 1,507** over the next 5 years.

20,854

Total Regional Employment

Jobs **grew by 1,092** over the last 5 years and are projected to **grow by 1,327** over the next 5 years.

\$55.6K

Median Household Income (2020)

Median household income is **\$9.4K below** the national median household income of \$65.0K.

Takeaways

- As of 2022 the region's population **increased by 2.6%** since 2017, growing by 1,360. Population is expected to **increase by 2.8%** between 2022 and 2027, adding 1,507.
- From 2017 to 2022, jobs **increased by 5.5%** in Roane County, TN from 19,762 to **20,854**. This change **outpaced the national growth rate of 2.4% by 3.1%**. As the number of jobs increased, the **labor force participation rate increased from 52.3% to 52.4% between 2017 and 2022**.
- Concerning educational attainment, **12.3% of Roane County, TN residents possess a Bachelor's Degree** (8.5% below the national average), and **9.2% hold an Associate's Degree** (0.4% above the national average).
- The top three industries in 2022 are Scientific Research and Development Services, Restaurants and Other Eating Places, and Local Government, Excluding Education and Hospitals.

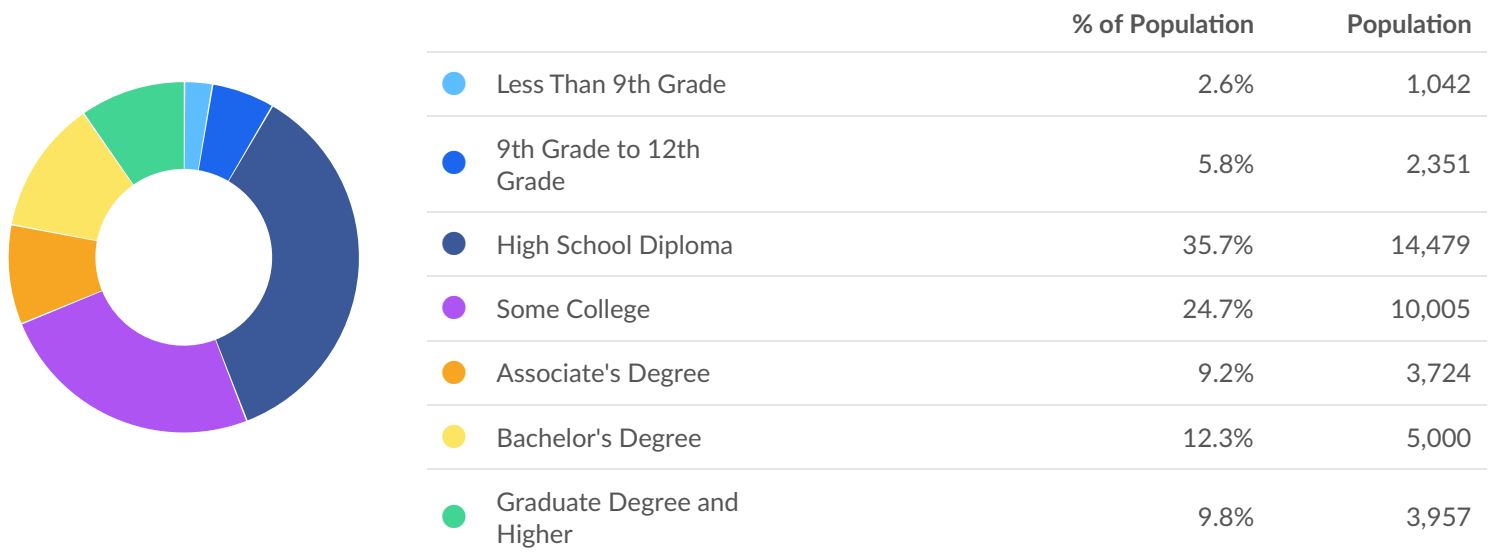
	Population (2022)	Labor Force (Dec 2022)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	54,399	23,564	20,854	95.5	\$2.94B	\$4.47B	\$4.56B
15 County	1,225,140	569,128	553,643	92.0	\$71.00B	\$69.35B	\$73.95B
State	7,054,875	3,286,591	3,517,928	92.3	\$460.08B	\$393.33B	\$479.48B

Dec 2022 Labor Force Breakdown



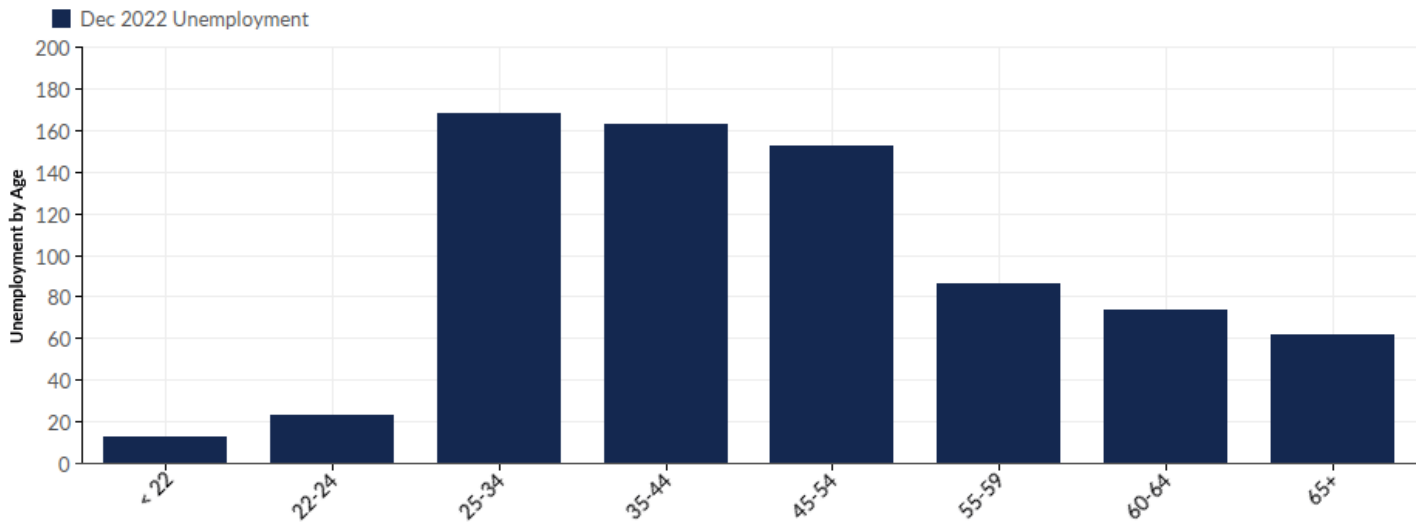
Educational Attainment

Concerning educational attainment, **12.3% of Roane County, TN residents possess a Bachelor's Degree** (8.5% below the national average), and **9.2% hold an Associate's Degree** (0.4% above the national average).



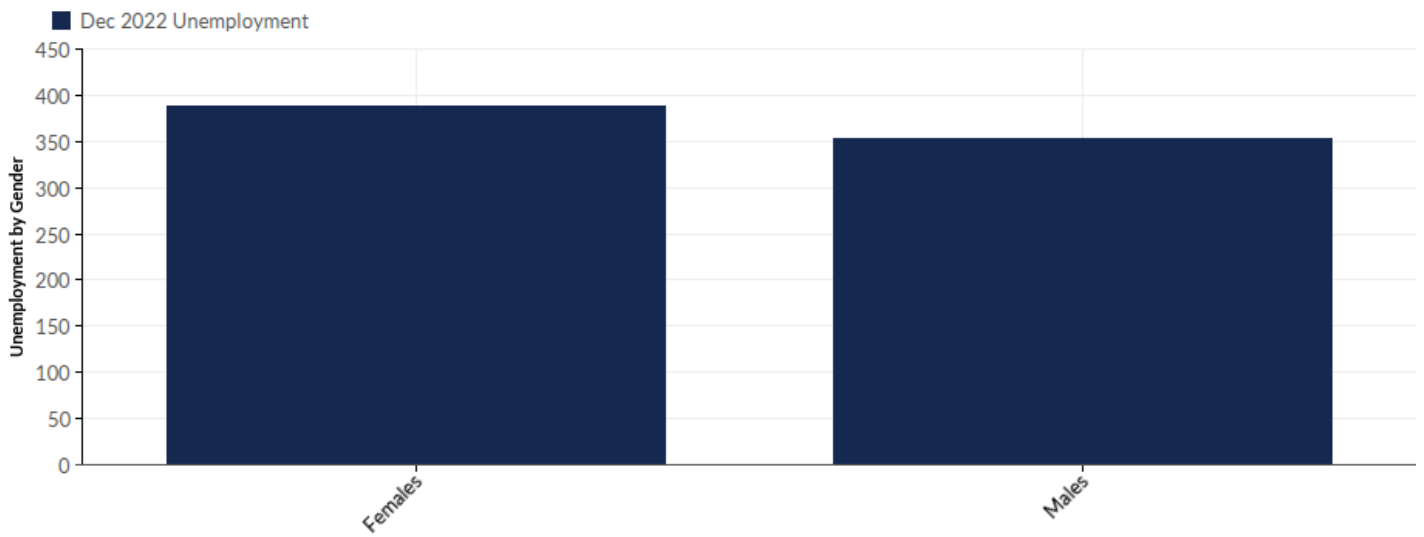
Unemployment by Demographics

Unemployment by Age



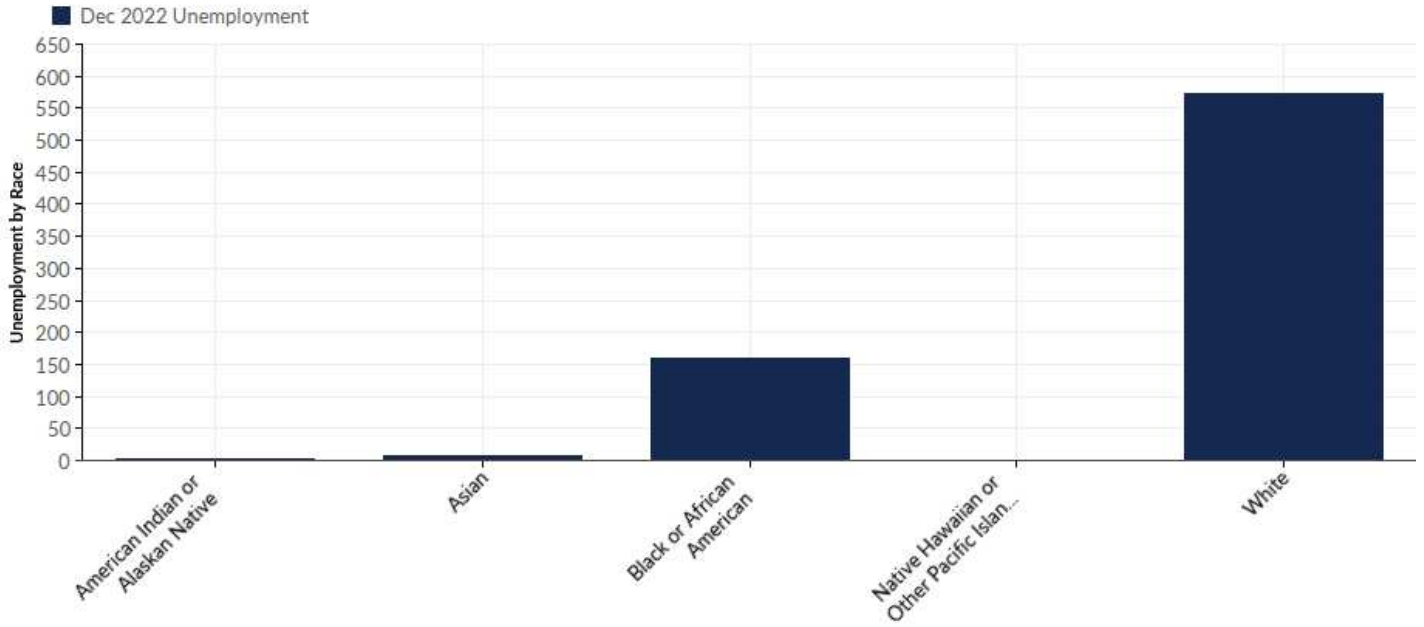
Age	Unemployment (Dec 2022)	% of Unemployed
< 22	13	1.75%
22-24	23	3.10%
25-34	168	22.67%
35-44	163	22.00%
45-54	153	20.65%
55-59	86	11.61%
60-64	74	9.99%
65+	61	8.23%
Total	741	100.00%

Unemployment by Gender



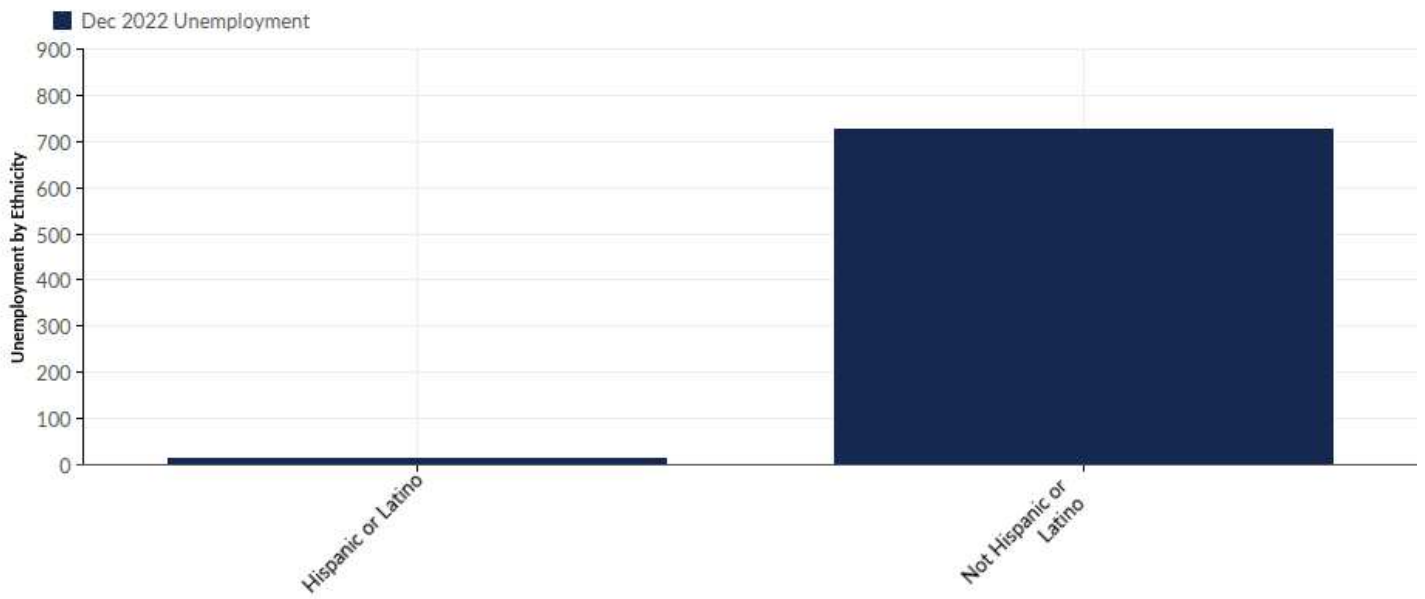
Gender	Unemployment (Dec 2022)	% of Unemployed
Females	389	52.50%
Males	352	47.50%
Total	741	100.00%

Unemployment by Race



Race	Unemployment (Dec 2022)	% of Unemployed
American Indian or Alaskan Native	2	0.27%
Asian	7	0.94%
Black or African American	159	21.46%
Native Hawaiian or Other Pacific Islander	1	0.13%
White	572	77.19%
Total	741	100.00%

Unemployment by Ethnicity

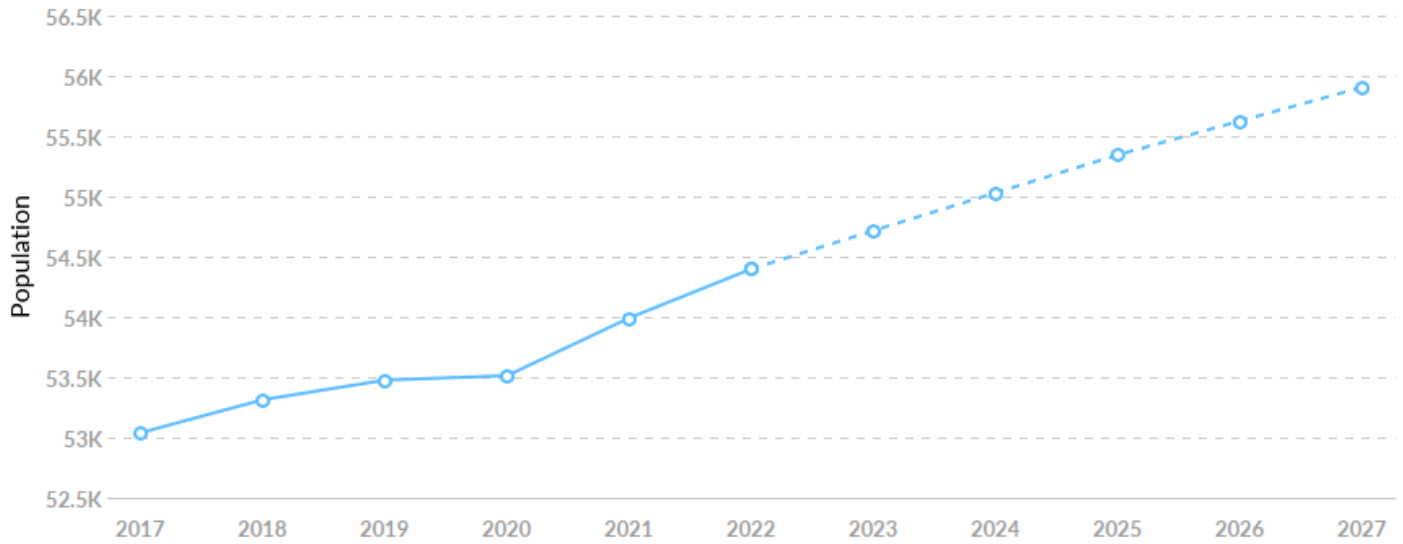


Ethnicity	Unemployment (Dec 2022)	% of Unemployed
Hispanic or Latino	14	1.89%
Not Hispanic or Latino	727	98.11%
Total	741	100.00%

Historic & Projected Trends

Population Trends

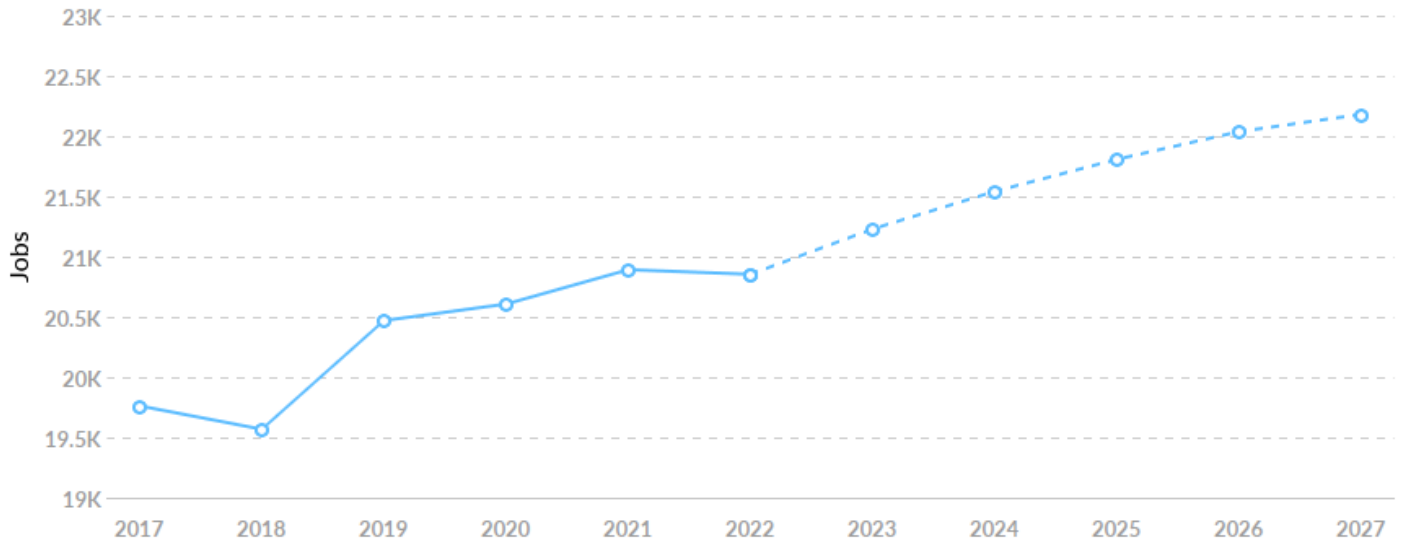
As of 2022 the region's population increased by 2.6% since 2017, growing by 1,360. Population is expected to increase by 2.8% between 2022 and 2027, adding 1,507.



Timeframe	Population
2017	53,039
2018	53,313
2019	53,476
2020	53,513
2021	53,992
2022	54,399
2023	54,717
2024	55,031
2025	55,345
2026	55,627
2027	55,906

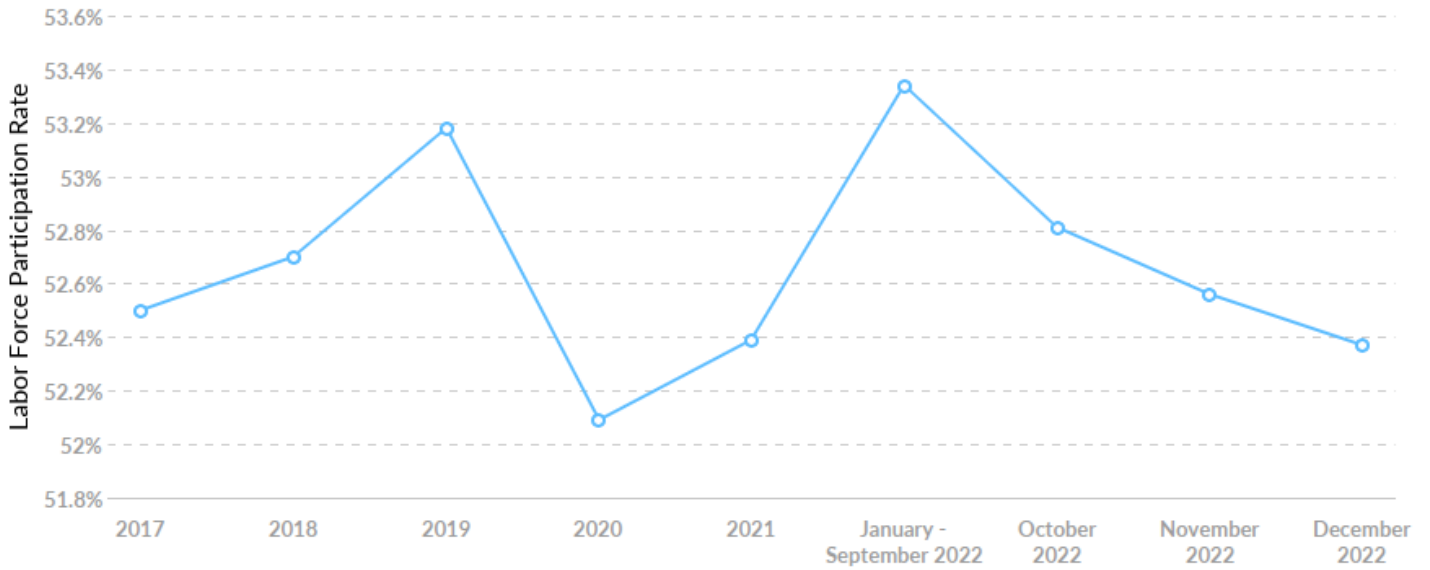
Job Trends

From 2017 to 2022, jobs increased by 5.5% in Roane County, TN from 19,762 to 20,854. This change **outpaced the national growth rate of 2.4% by 3.1%.**



Timeframe	Jobs
2017	19,762
2018	19,568
2019	20,470
2020	20,607
2021	20,892
2022	20,854
2023	21,230
2024	21,542
2025	21,808
2026	22,038
2027	22,181

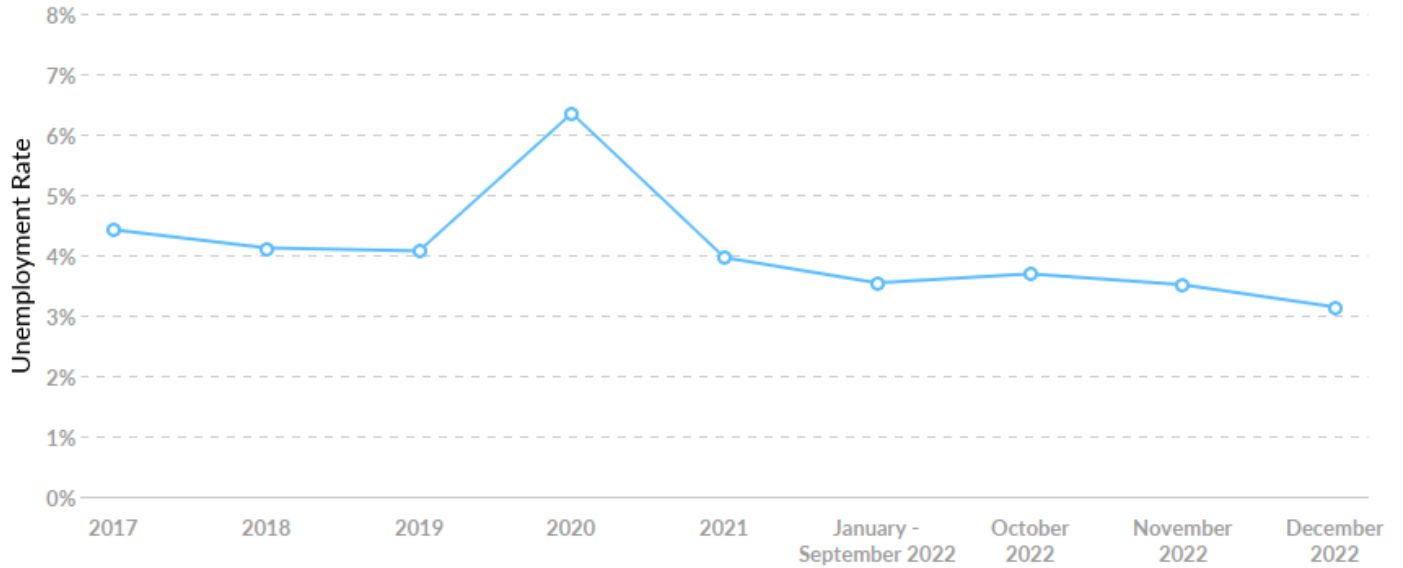
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2017	52.50%
2018	52.70%
2019	53.18%
2020	52.09%
2021	52.39%
January - September 2022	53.34%
October 2022	52.81%
November 2022	52.56%
December 2022	52.37%

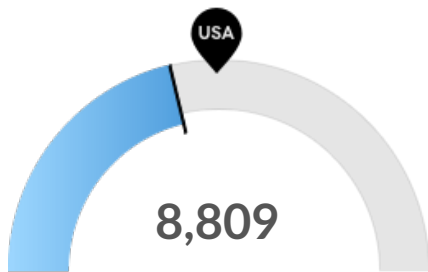
Unemployment Rate Trends

Roane County, TN had a December 2022 unemployment rate of 3.14%, **decreasing from 4.42%** 5 years before.



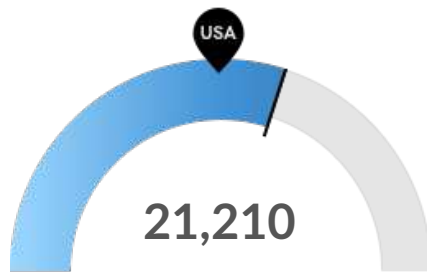
Timeframe	Unemployment Rate
2017	4.42%
2018	4.12%
2019	4.07%
2020	6.35%
2021	3.96%
January - September 2022	3.54%
October 2022	3.69%
November 2022	3.51%
December 2022	3.14%

Population Characteristics



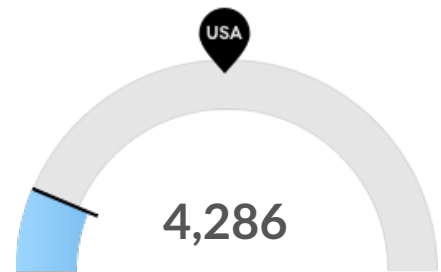
Millennials

Roane County, TN has 8,809 millennials (ages 25-39). The national average for an area this size is 11,029.



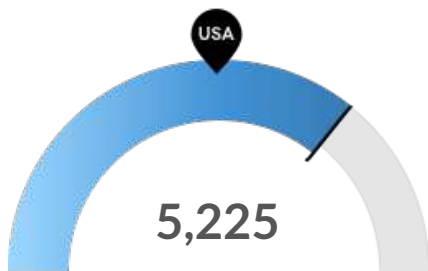
Retiring Soon

Retirement risk is high in Roane County, TN. The national average for an area this size is 16,048 people 55 or older, while there are 21,210 here.



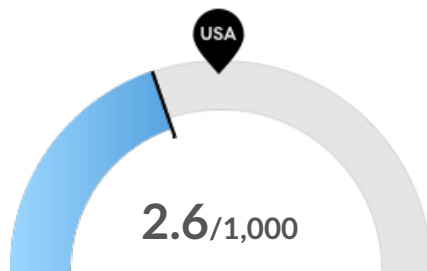
Racial Diversity

Racial diversity is low in Roane County, TN. The national average for an area this size is 21,971 racially diverse people, while there are 4,286 here.



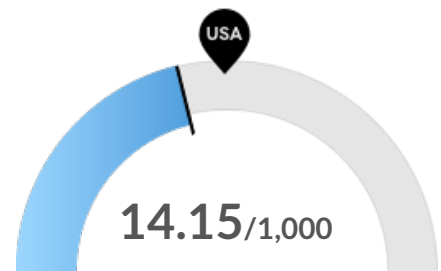
Veterans

Roane County, TN has 5,225 veterans. The national average for an area this size is 2,879.



Violent Crime

Roane County, TN has 2.6 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.

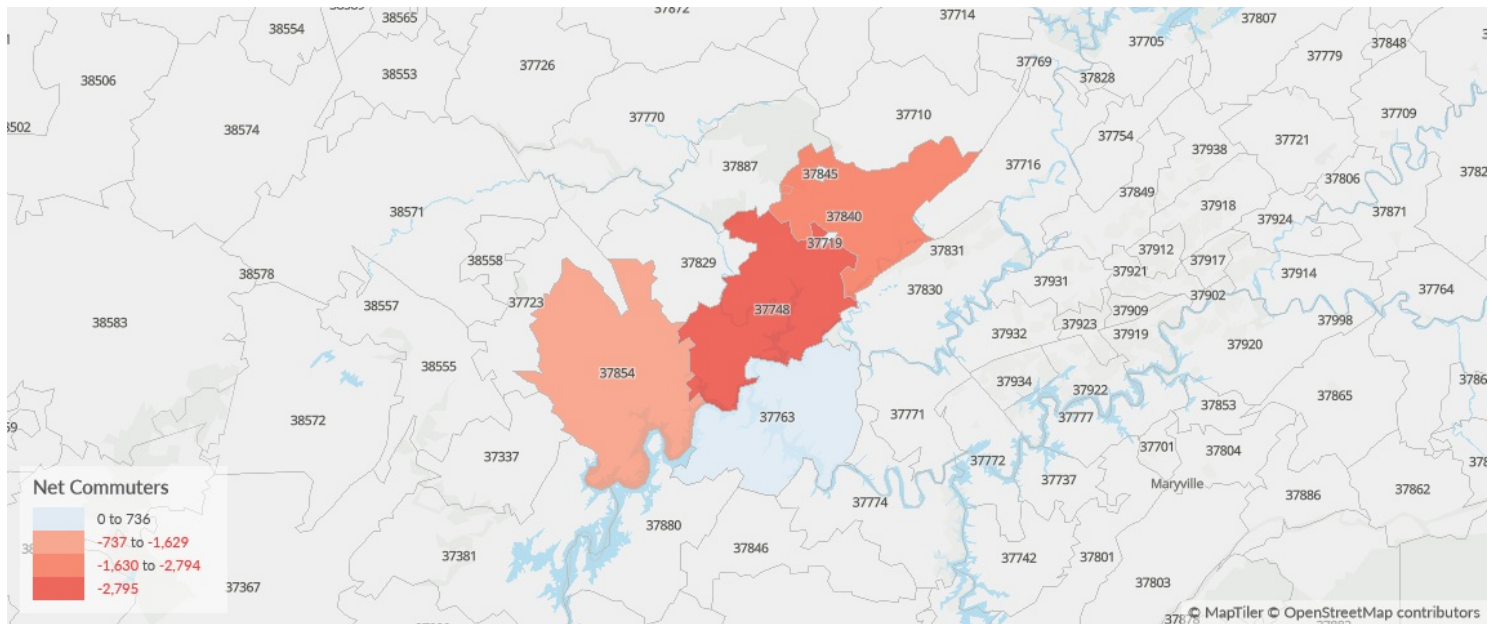


Property Crime

Roane County, TN has 14.15 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Roane County, TN currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #2 for resident workers. The top ZIP for resident workers is 37748.



Where Talent Works

ZIP	Name	2022 Employment
37763	Kingston, TN (in Roane ...	8,048
37748	Harriman, TN (in Roane ...	5,581
37854	Rockwood, TN (in Roan...	4,510
37840	Oliver Springs, TN (in Ro...	2,715

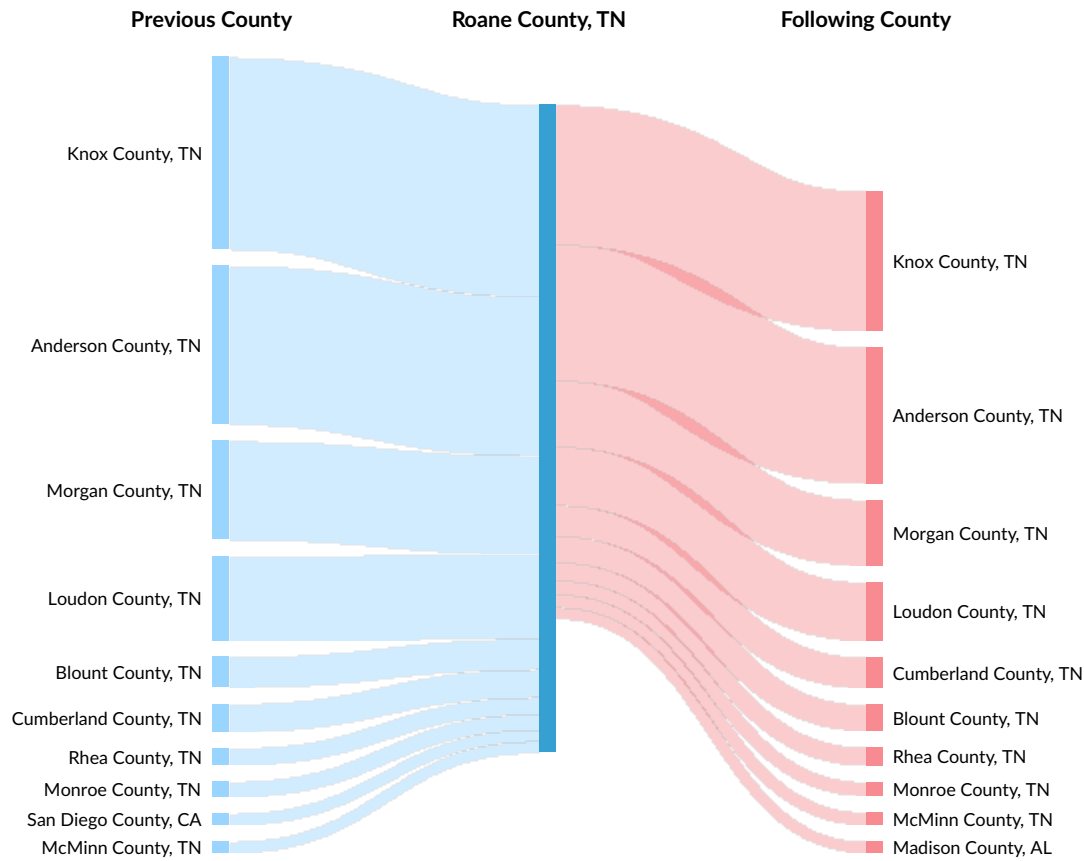
Where Talent Lives

ZIP	Name	2022 Workers
37748	Harriman, TN (in Roane ...	8,376
37763	Kingston, TN (in Roane ...	7,765
37854	Rockwood, TN (in Roan...	5,247
37840	Oliver Springs, TN (in Ro...	4,346

Inbound and Outbound Migration

The table below analyzes past and current residents of Roane County, TN. The left column shows residents of other counties migrating to Roane County, TN. The right column shows residents migrating from Roane County, TN to other counties.

As of 2020, **578** people have migrated from Knox County, TN to Roane County, TN. In the same year, **420** people left Roane County, TN migrating to Knox County, TN. The total Net Migration for Roane County, TN in 2020 was **803**.

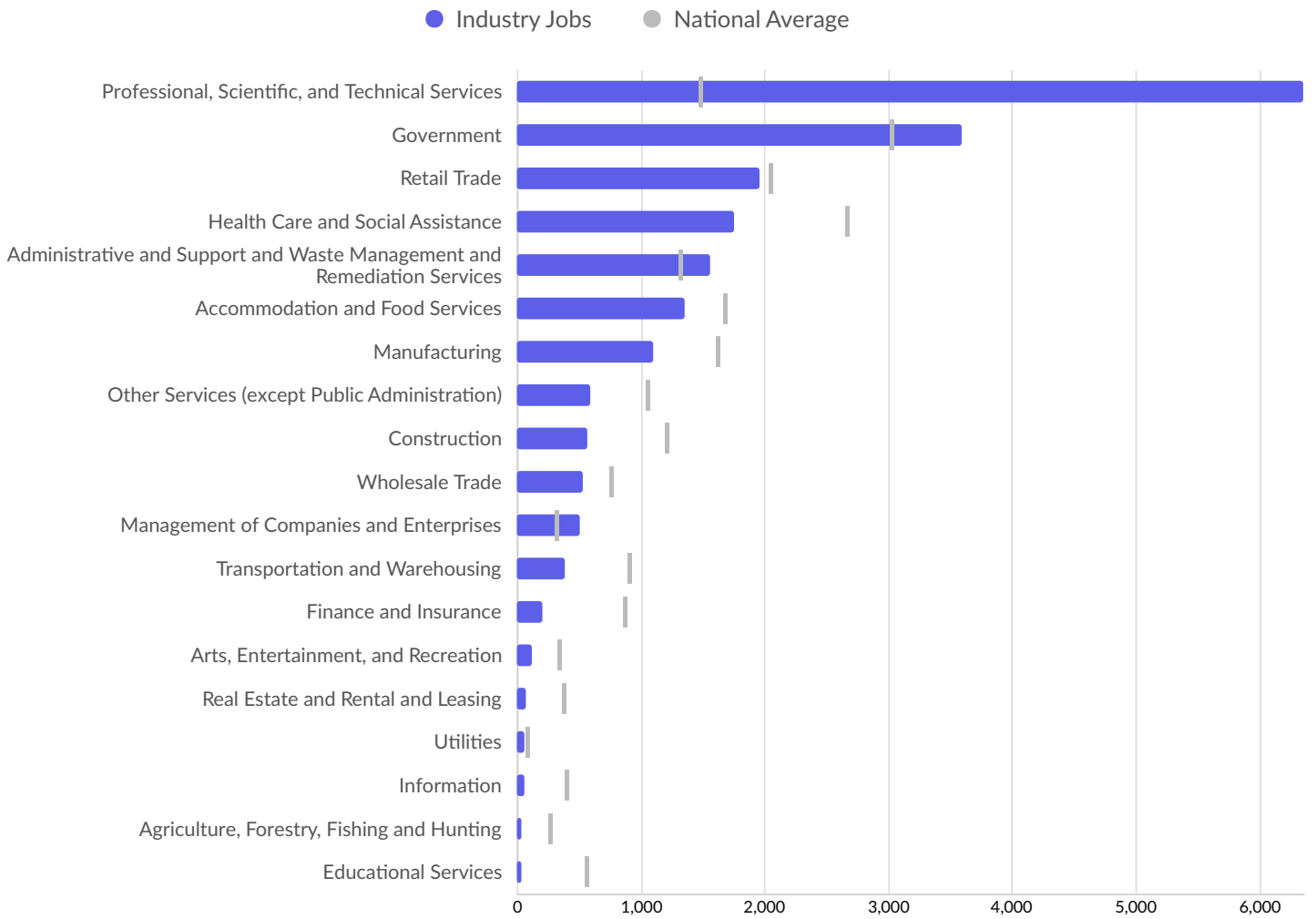


Top Previous Counties	Migrations
Knox County, TN	578
Anderson County, TN	477
Morgan County, TN	296
Loudon County, TN	254
Blount County, TN	92
Cumberland County, TN	84

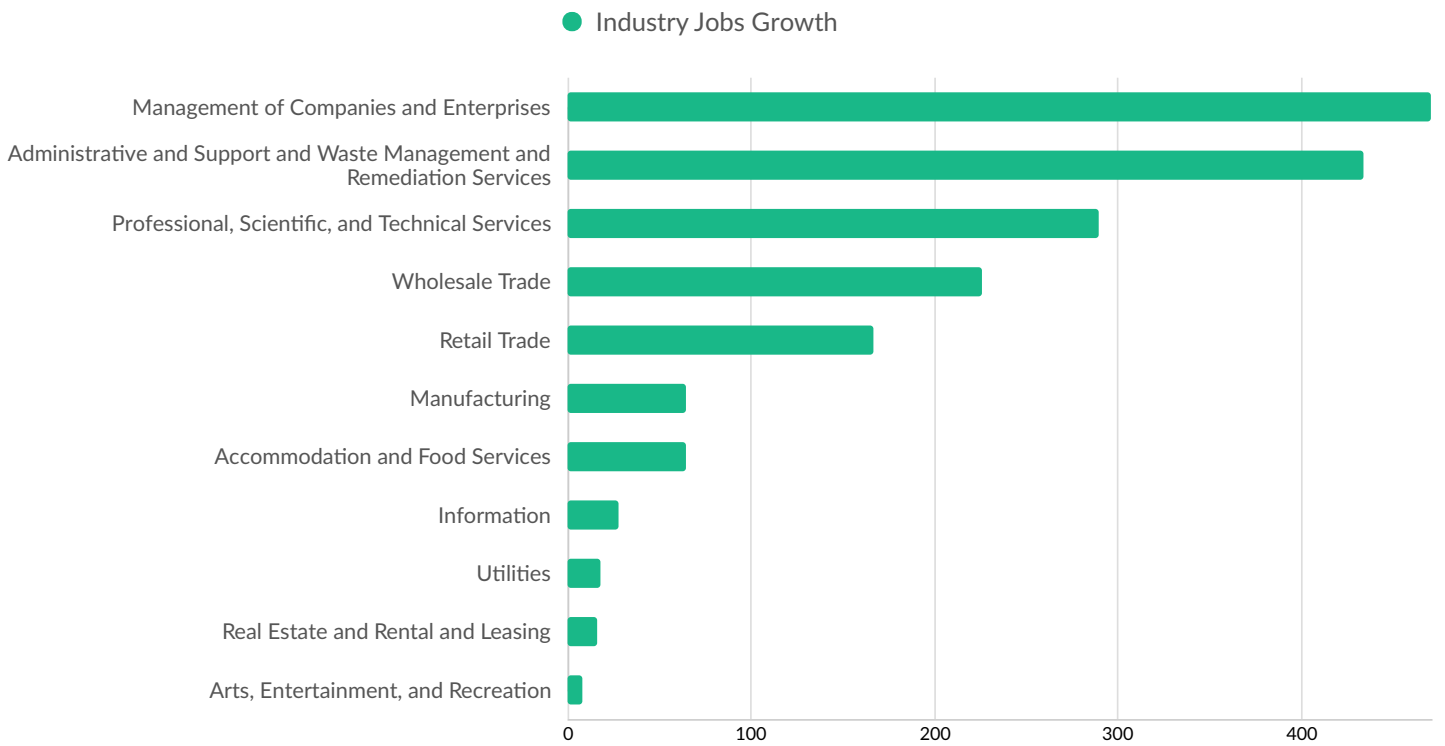
Top Previous Counties	Migrations
Rhea County, TN	51
Monroe County, TN	46
San Diego County, CA	35
McMinn County, TN	35
Cook County, IL	29
Rutherford County, TN	29
Thurston County, WA	26
Fayette County, KY	24
Arapahoe County, CO	23
Top Following Counties	Migrations
Knox County, TN	420
Anderson County, TN	409
Morgan County, TN	198
Loudon County, TN	176
Cumberland County, TN	93
Blount County, TN	79
Rhea County, TN	54
Monroe County, TN	42
McMinn County, TN	38
Madison County, AL	35
Hamilton County, TN	35
Marion County, FL	32
Davidson County, TN	32
Brevard County, FL	27
Dallas County, TX	27

Industry Characteristics

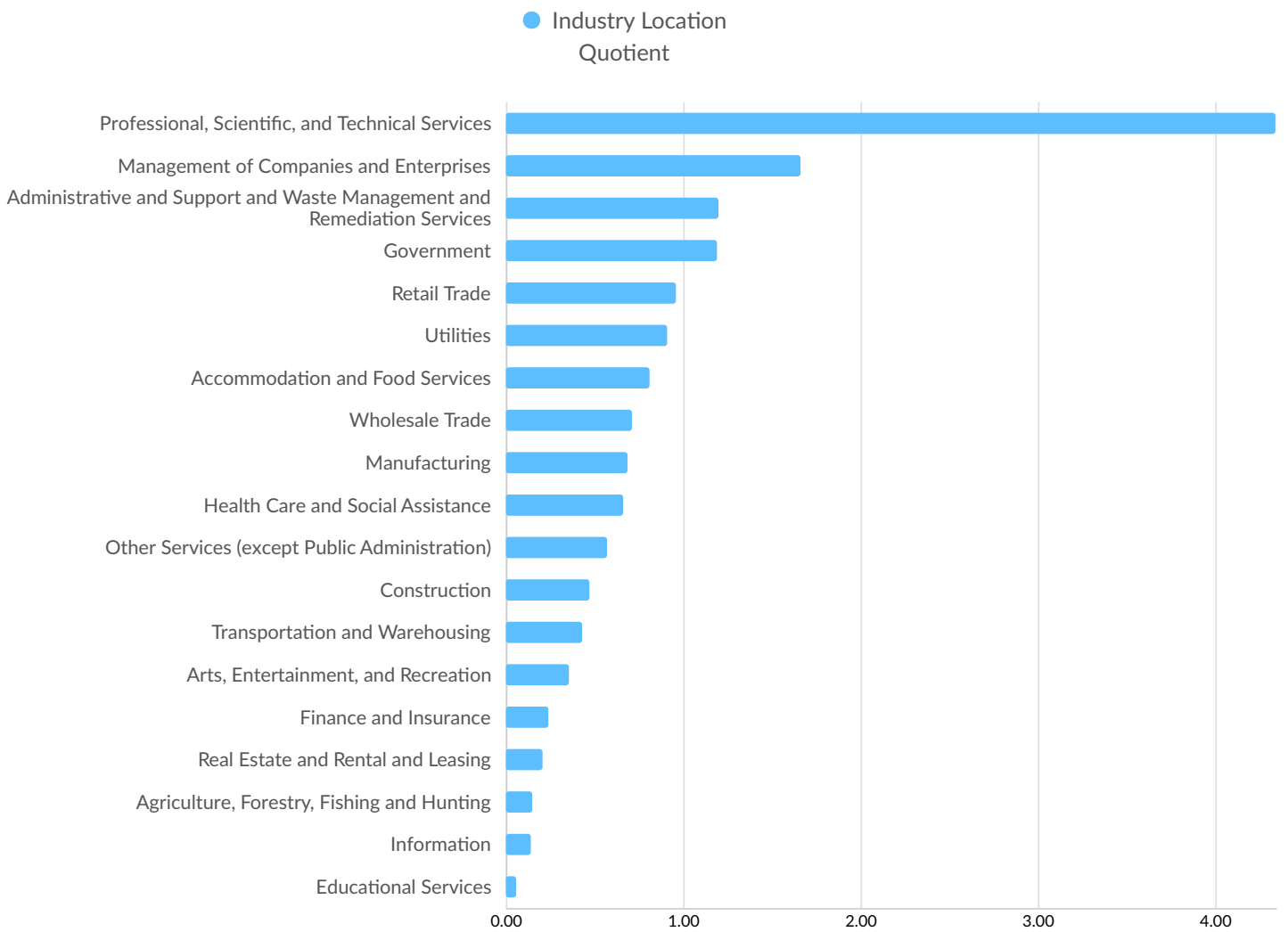
Largest Industries



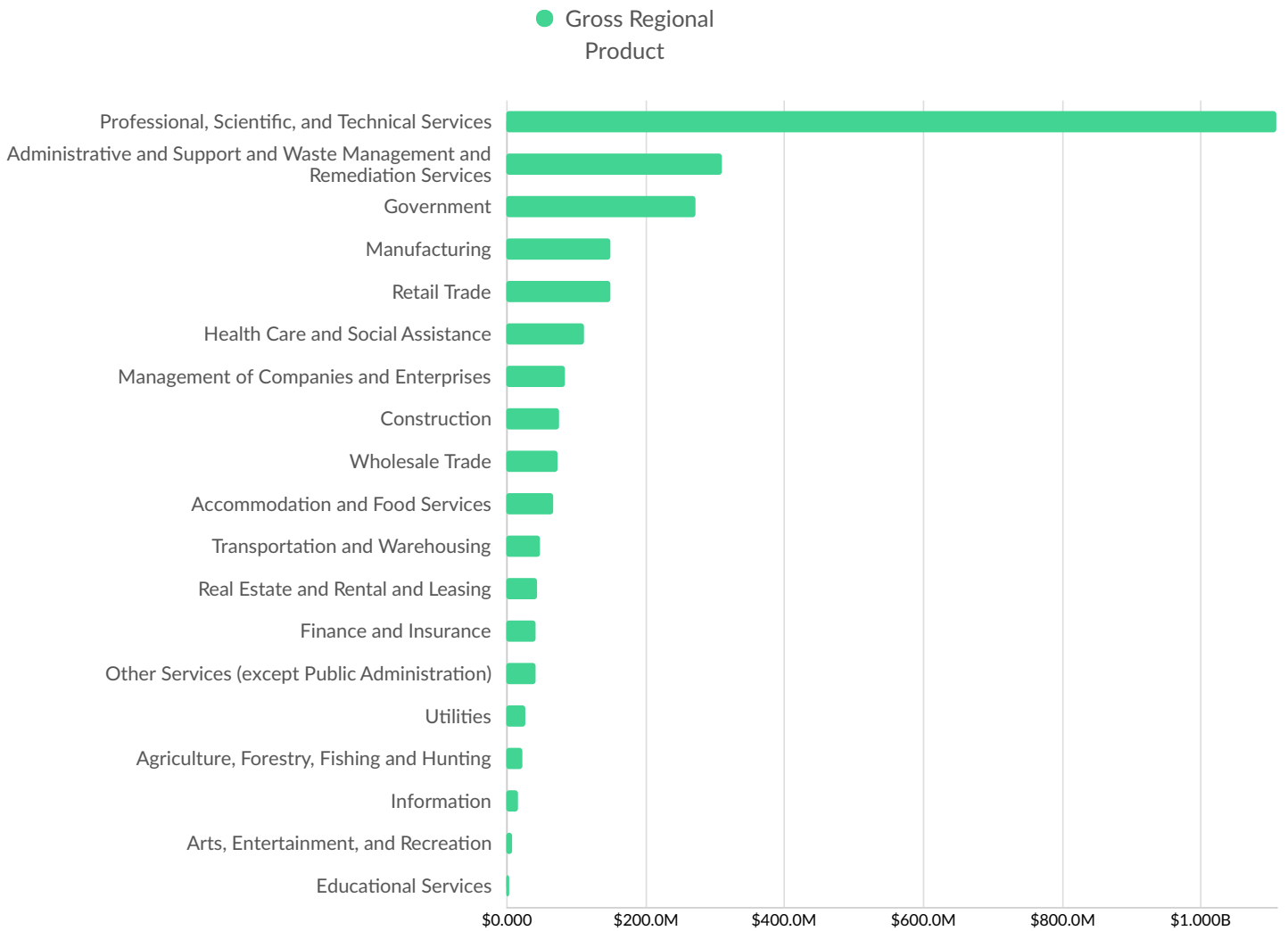
Top Growing Industries



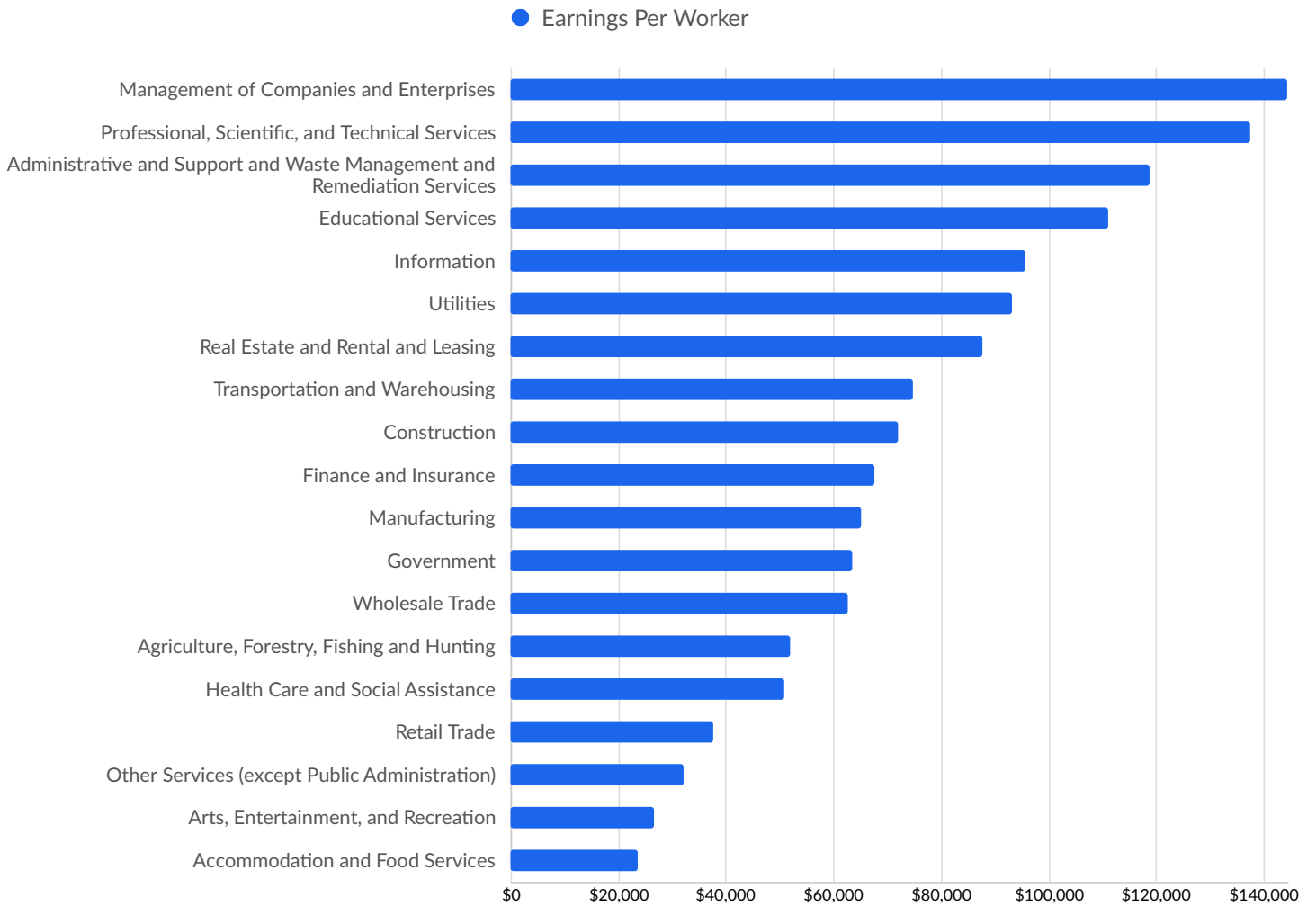
Top Industry Location Quotient



Top Industry GRP























Top Industry Earnings



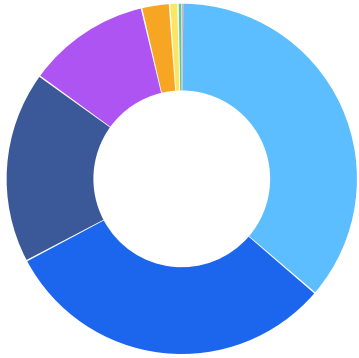
Business Characteristics

3,702 Companies Employ Your Workers

Online profiles for your workers mention 3,702 companies as employers, with the top 10 appearing below. In the last 12 months, 370 companies in Roane County, TN posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Roane County Schools	311 	Food City	333 
Oak Ridge National Laboratory	155 	Covenant Health	187 
Roane State Community College	137 	Roane County Schools	94 
Tennessee Valley Authority	126 	Signature Healthcare	87 
Y-12 National Security Complex	88 	Encompass Health	67 
Covenant Health	70 	Michael Dunn Center	47 
Walmart	64 	Sonic Drive-In	47 
Morgan County School System.	53 	Lowe's	39 
Energysolutions Services	47 	Roane State Community College	39 
Michael Dunn Center	47 	Walmart	38 

Business Size

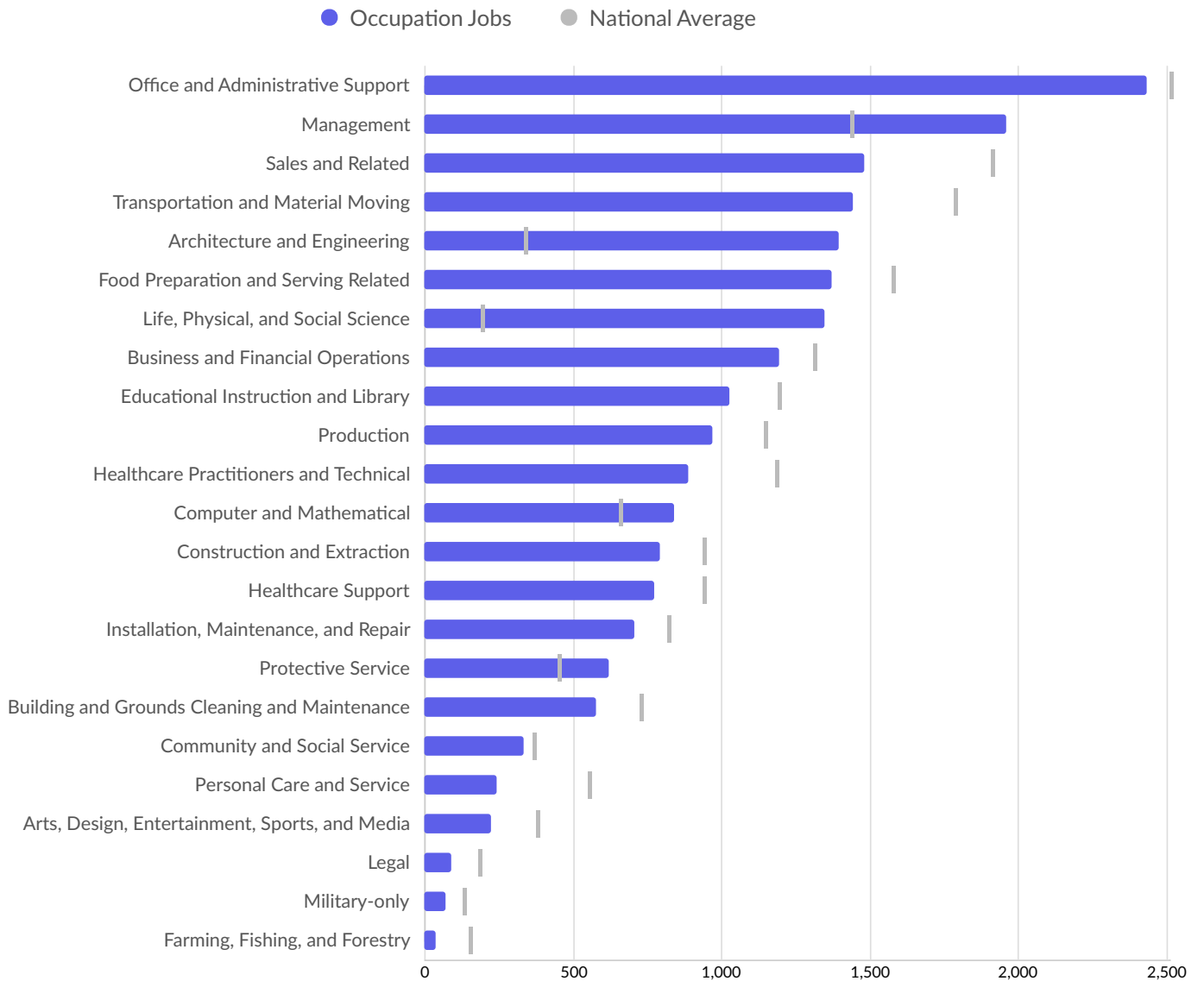


	Percentage	Business Count
● 1 to 4 employees	36.2%	520
● 5 to 9 employees	31.0%	445
● 10 to 19 employees	17.7%	254
● 20 to 49 employees	11.4%	163
● 50 to 99 employees	2.6%	37
● 100 to 249 employees	0.8%	11
● 250 to 499 employees	0.3%	5
● 500+ employees	0.1%	1

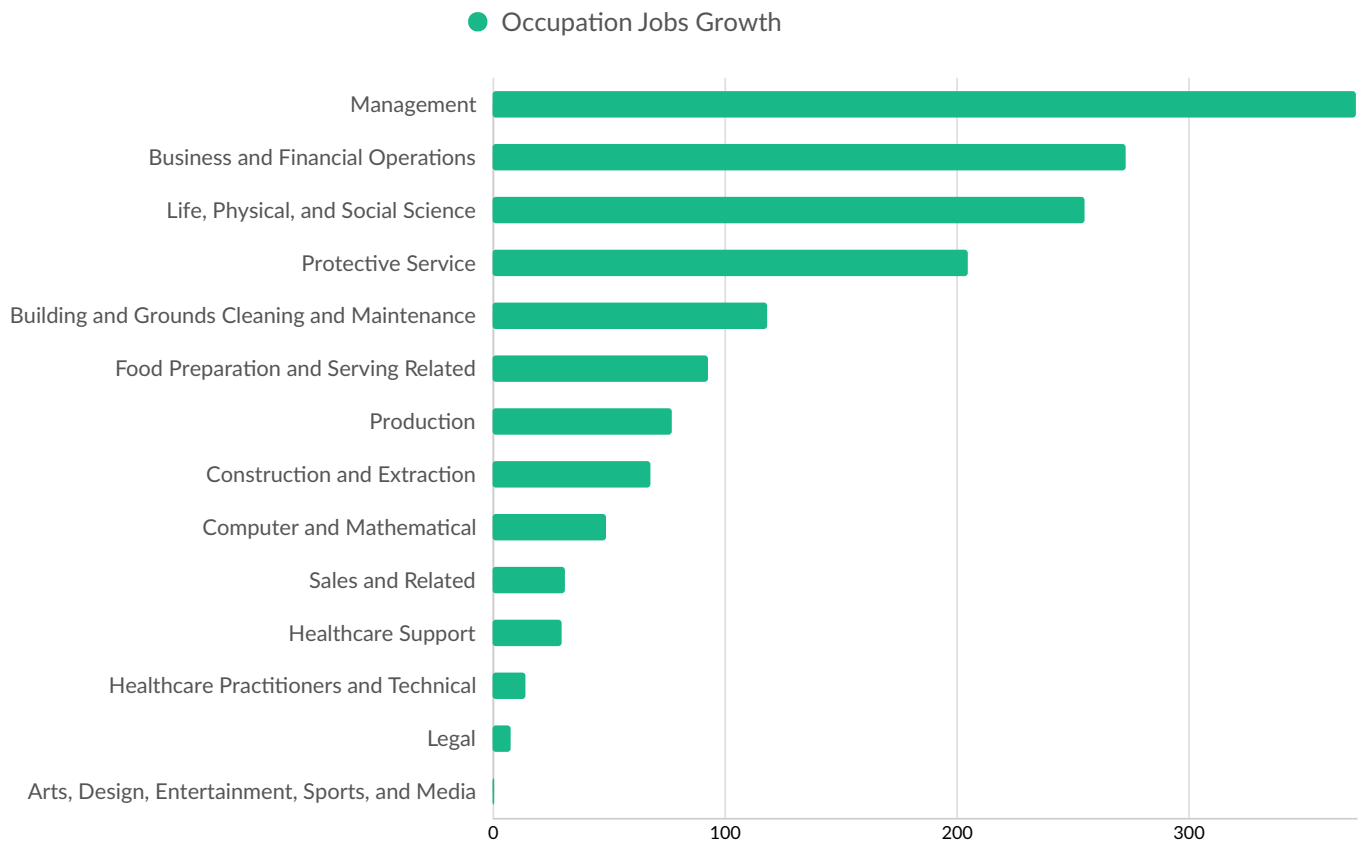
**Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

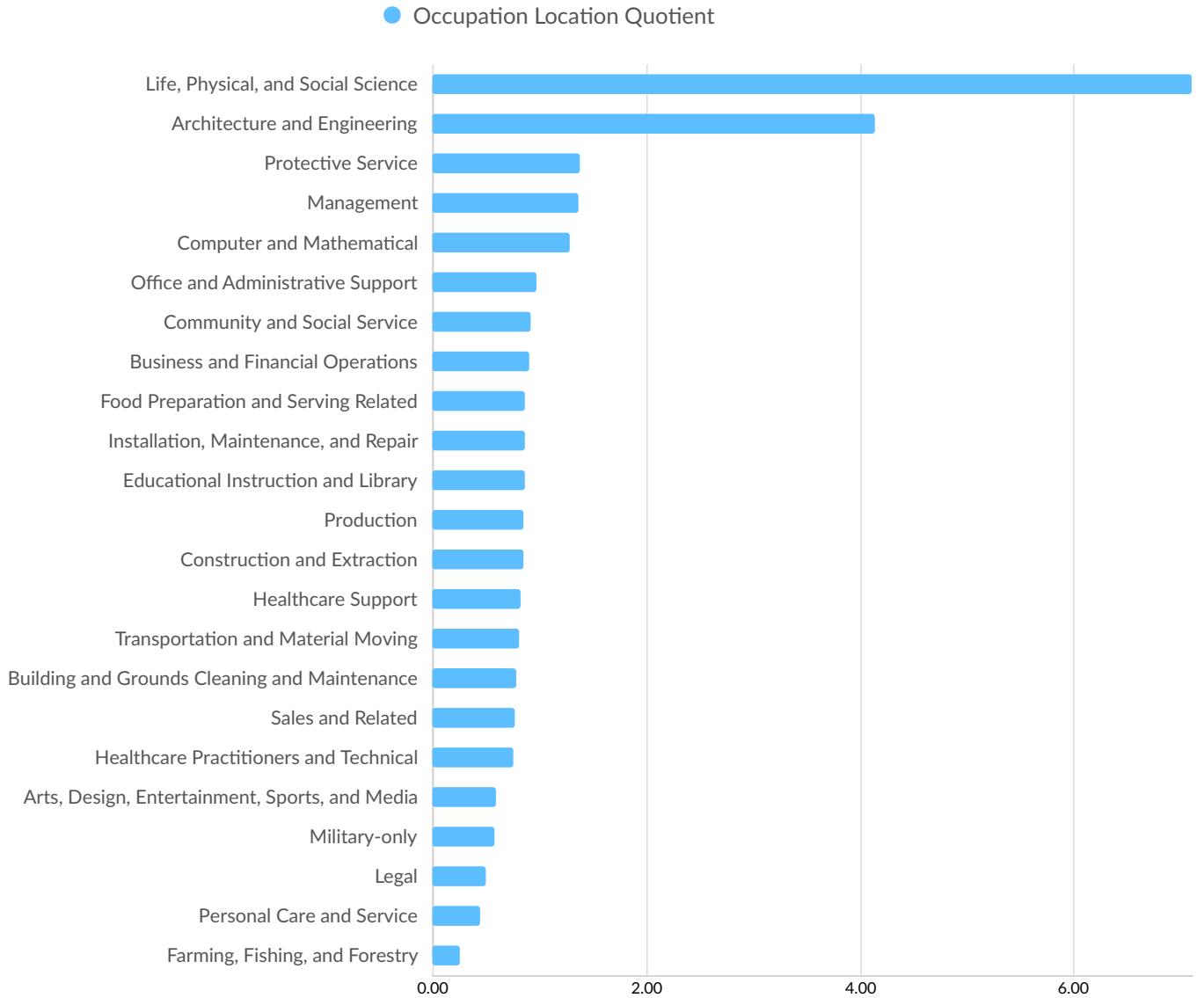
Largest Occupations



Top Growing Occupations



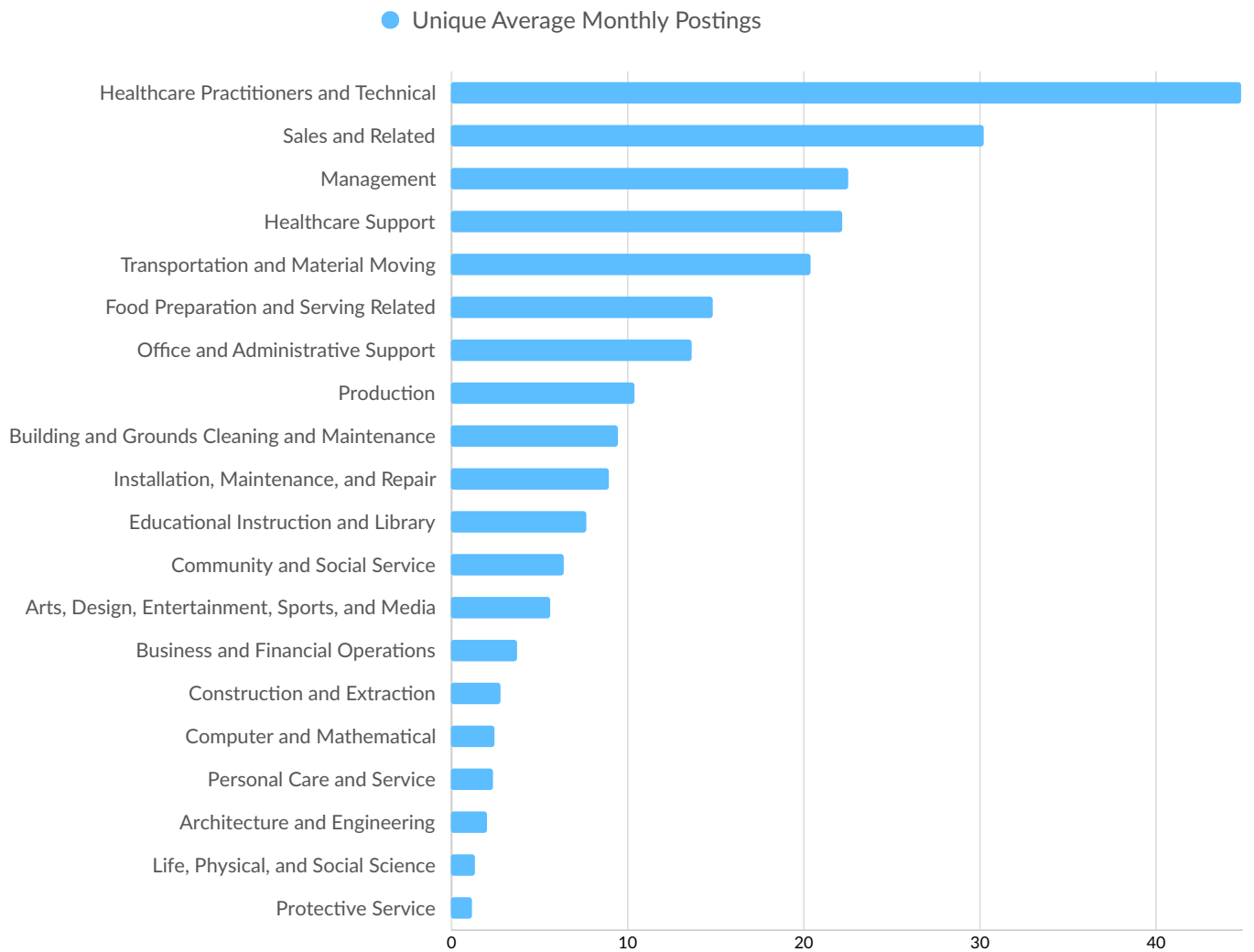
Top Occupation Location Quotient



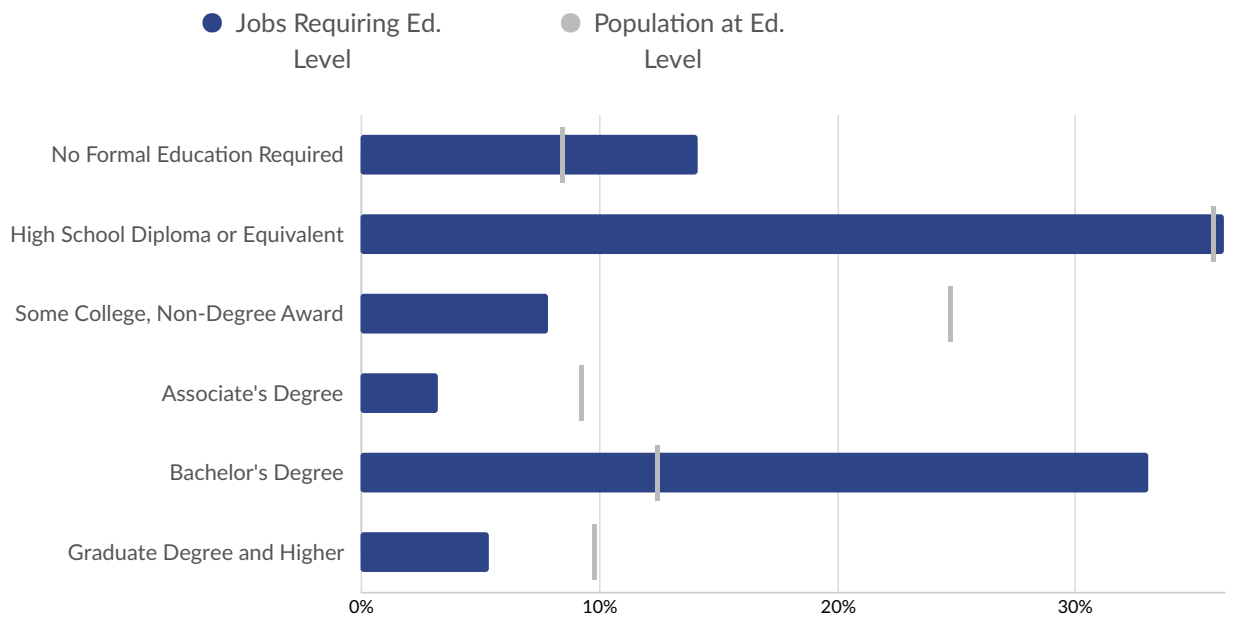
Top Occupation Earnings



Top Posted Occupations

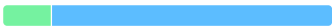





Underemployment



Educational Pipeline

In 2021, there were 1,264 graduates in Roane County, TN. This pipeline has grown by 8% over the last 5 years. The highest share of these graduates come from "Liberal Arts and Sciences/Liberal Studies" (Associate's), "Emergency Medical Technology/Technician (EMT Paramedic)" (Certificate), and "Registered Nursing/Registered Nurse" (Associate's).

School	Total Graduates (2021)	Graduate Trend (2017 - 2021)
Roane State Community College	1,101 	
Tennessee College of Applied Technology-Harriman	163 	

- Certificate
- Associate's
- Bachelor's
- Master's or Higher

In-Demand Skills

