



Roane County, TN



Tennessee

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Report Parameters

1 County

47145 Roane County, TN

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

56,096

Population (2023)

Population **grew by 2,783** over the last 5 years and is projected to **grow by 3,888** over the next 5 years.

22,550

Total Regional Employment

Jobs **grew by 2,027** over the last 5 years and are projected to **grow by 1,480** over the next 5 years.

\$66.5K

Median Household Income (2022)

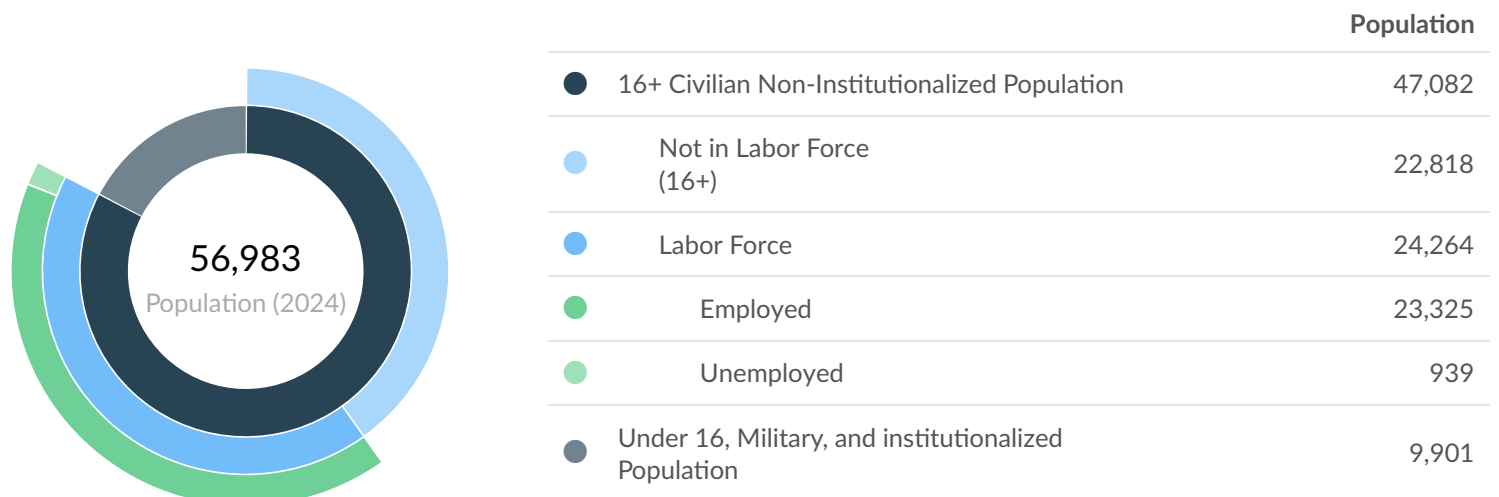
Median household income is **\$8.7K below** the national median household income of \$75.1K.

Takeaways

- As of 2023 the region's population **increased by 5.2%** since 2018, growing by 2,783. Population is expected to **increase by 6.9%** between 2023 and 2028, adding 3,888.
- From 2018 to 2023, jobs **increased by 9.9%** in Roane County, TN from 20,523 to **22,550**. This change **outpaced the national growth rate of 4.5% by 5.4%**. As the number of jobs increased, the **labor force participation rate decreased from 51.9% to 51.5% between 2018 and 2023**.
- Concerning educational attainment, **13.5% of Roane County, TN residents possess a Bachelor's Degree** (7.6% below the national average), and **9.5% hold an Associate's Degree** (0.7% above the national average).
- The top three industries in 2023 are Scientific Research and Development Services, Restaurants and Other Eating Places, and Remediation and Other Waste Management Services.

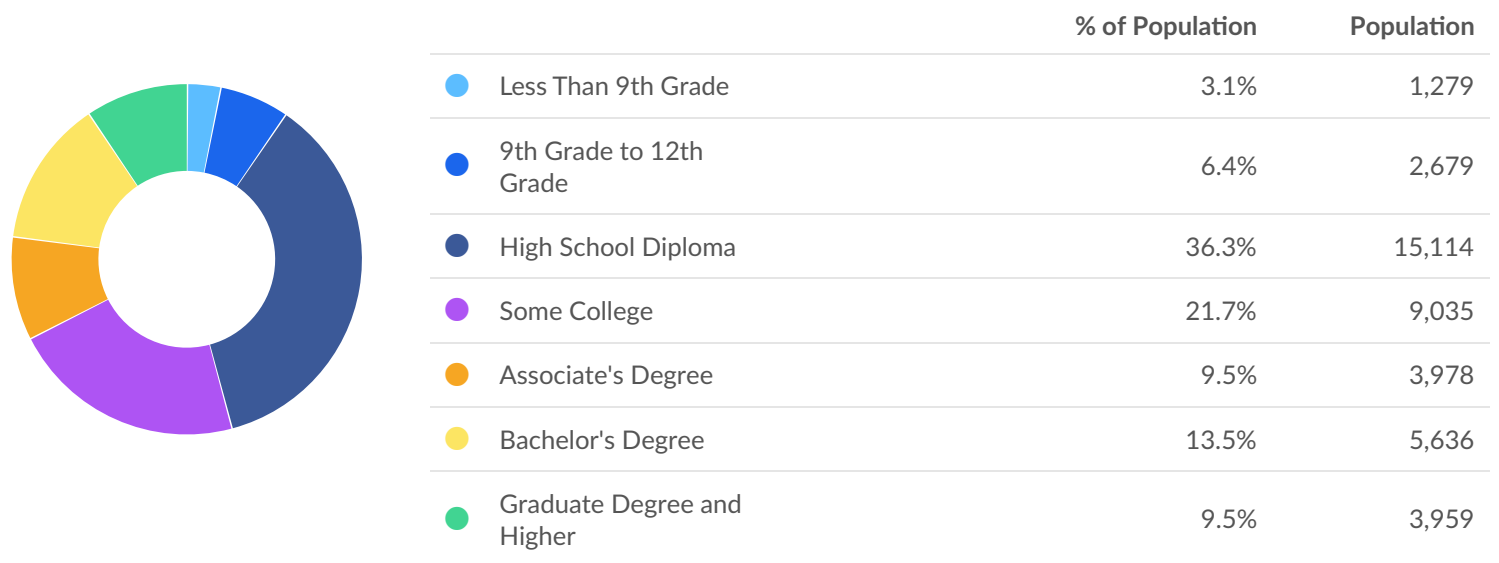
	Population (2024)	Labor Force (Sep 2024)	Jobs (2023)	Cost of Living	GRP	Imports	Exports
Region	56,983	24,264	22,550	95.1	\$3.31B	\$5.28B	\$5.37B
State	7,206,039	3,407,562	3,658,757	92.3	\$520.47B	\$433.92B	\$545.54B

Sep 2024 Labor Force Breakdown



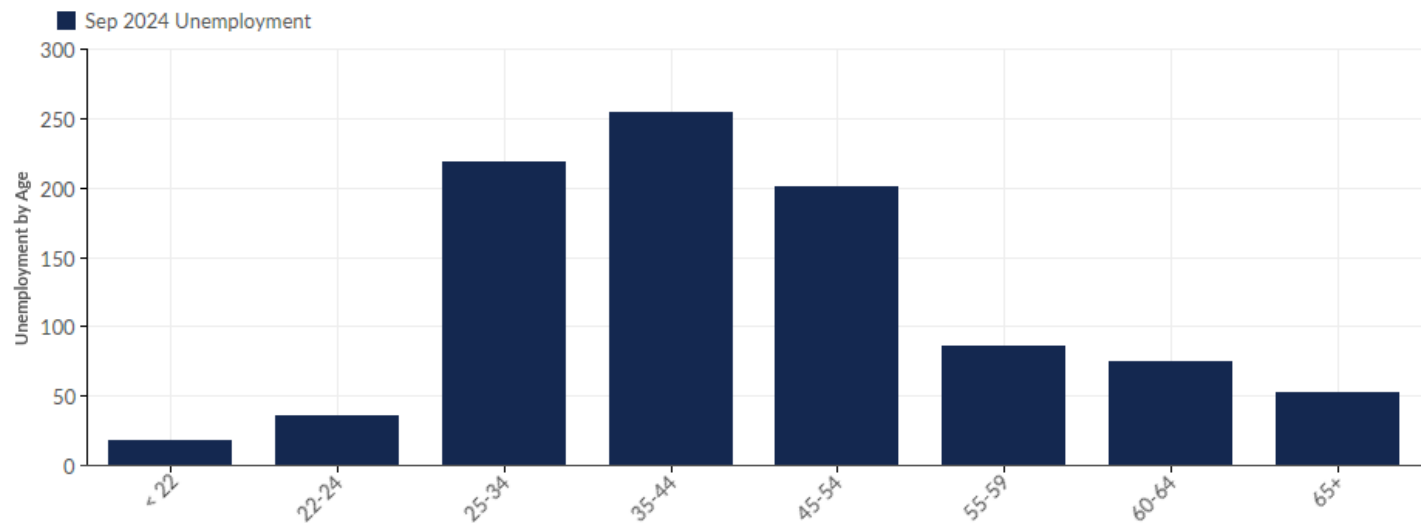
Educational Attainment

Concerning educational attainment, **13.5% of Roane County, TN residents possess a Bachelor's Degree** (7.6% below the national average), and **9.5% hold an Associate's Degree** (0.7% above the national average).



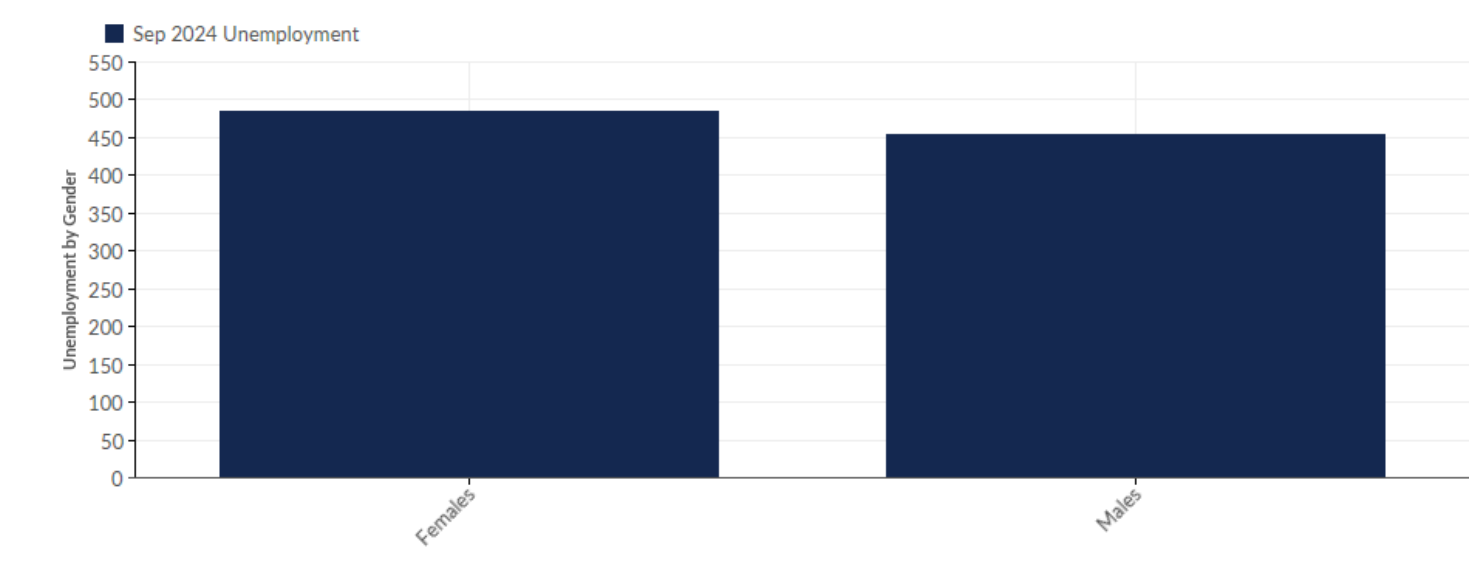
Unemployment by Demographics

Unemployment by Age



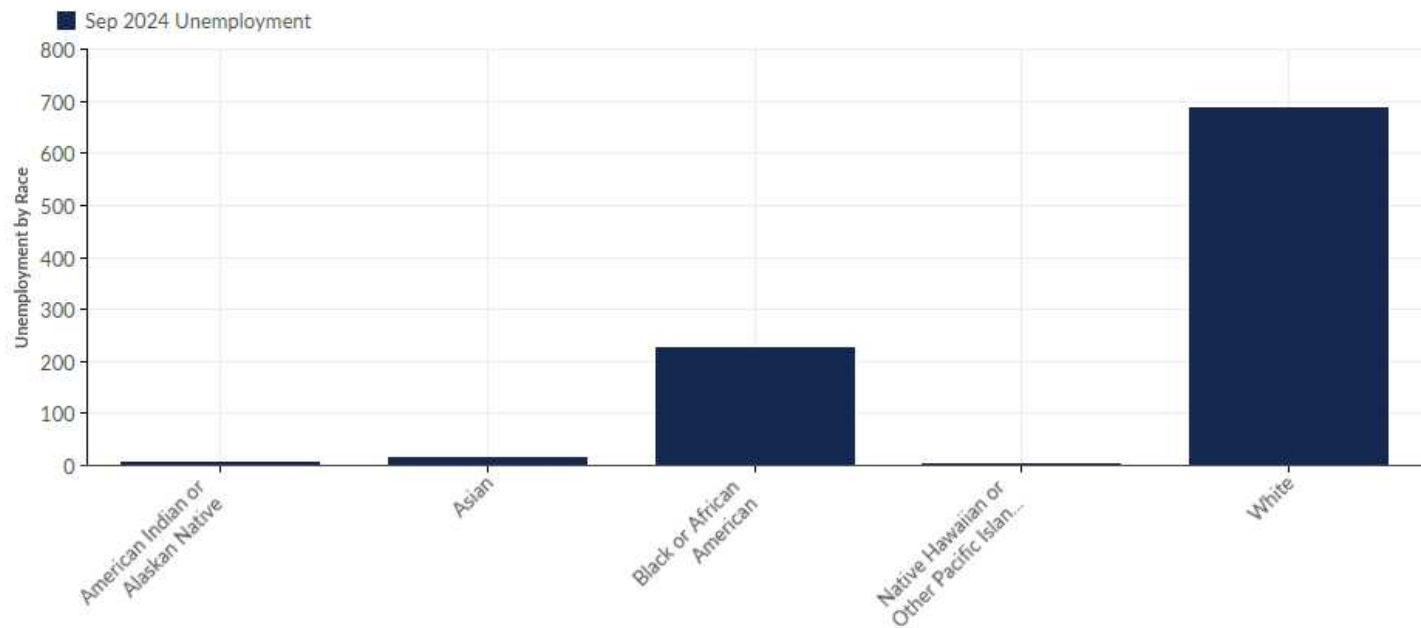
Age	Unemployment (Sep 2024)	% of Unemployed
< 22	18	1.92%
22-24	36	3.83%
25-34	218	23.22%
35-44	254	27.05%
45-54	200	21.30%
55-59	86	9.16%
60-64	74	7.88%
65+	52	5.54%
Total	939	100.00%

Unemployment by Gender



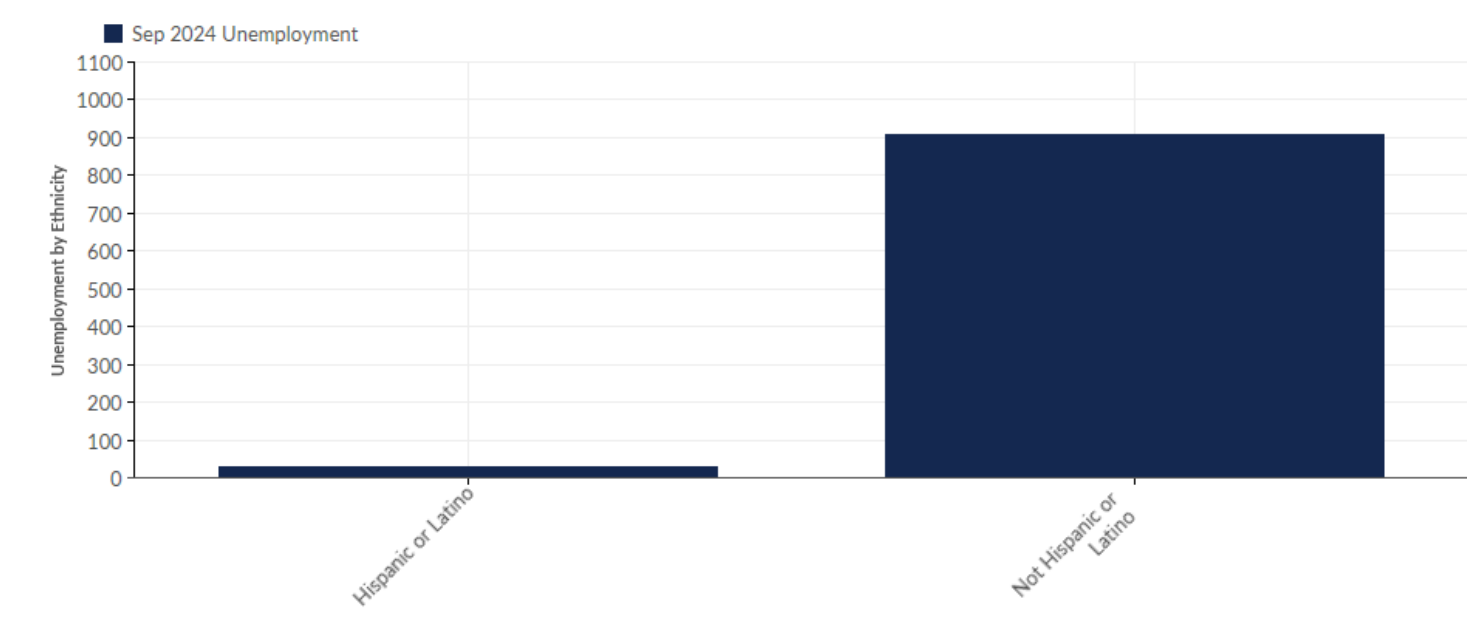
Gender	Unemployment (Sep 2024)	% of Unemployed
Females	485	51.65%
Males	454	48.35%
Total	939	100.00%

Unemployment by Race



Race	Unemployment (Sep 2024)	% of Unemployed
American Indian or Alaskan Native	7	0.75%
Asian	16	1.70%
Black or African American	227	24.17%
Native Hawaiian or Other Pacific Islander	2	0.21%
White	687	73.16%
Total	939	100.00%

Unemployment by Ethnicity

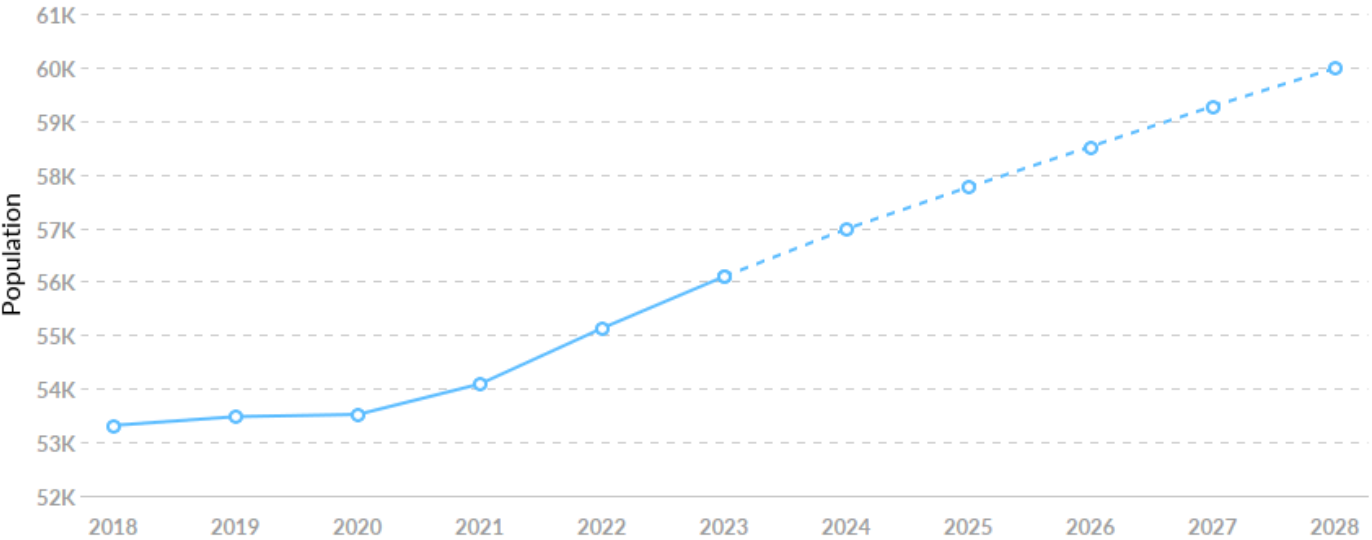


Ethnicity	Unemployment (Sep 2024)	% of Unemployed
Hispanic or Latino	30	3.19%
Not Hispanic or Latino	909	96.81%
Total	939	100.00%

Historic & Projected Trends

Population Trends

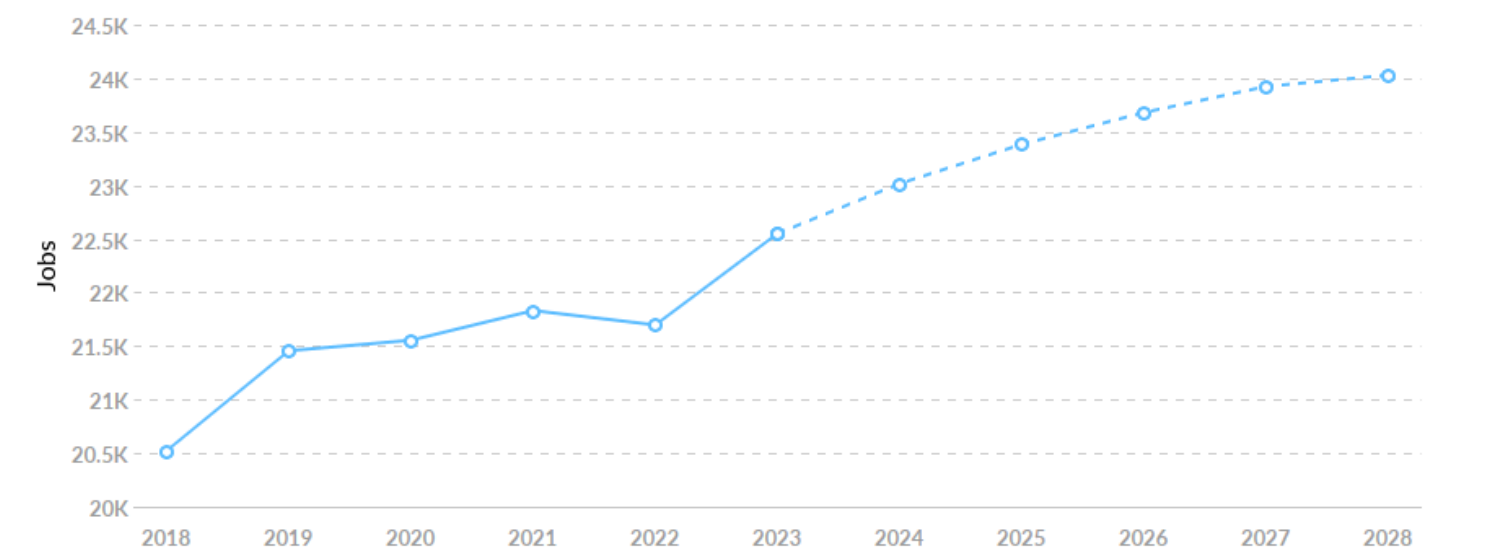
As of 2023 the region's population **increased by 5.2%** since 2018, growing by 2,783. Population is expected to **increase by 6.9%** between 2023 and 2028, adding 3,888.



Timeframe	Population
2018	53,313
2019	53,476
2020	53,517
2021	54,088
2022	55,129
2023	56,096
2024	56,983
2025	57,764
2026	58,521
2027	59,273
2028	59,984

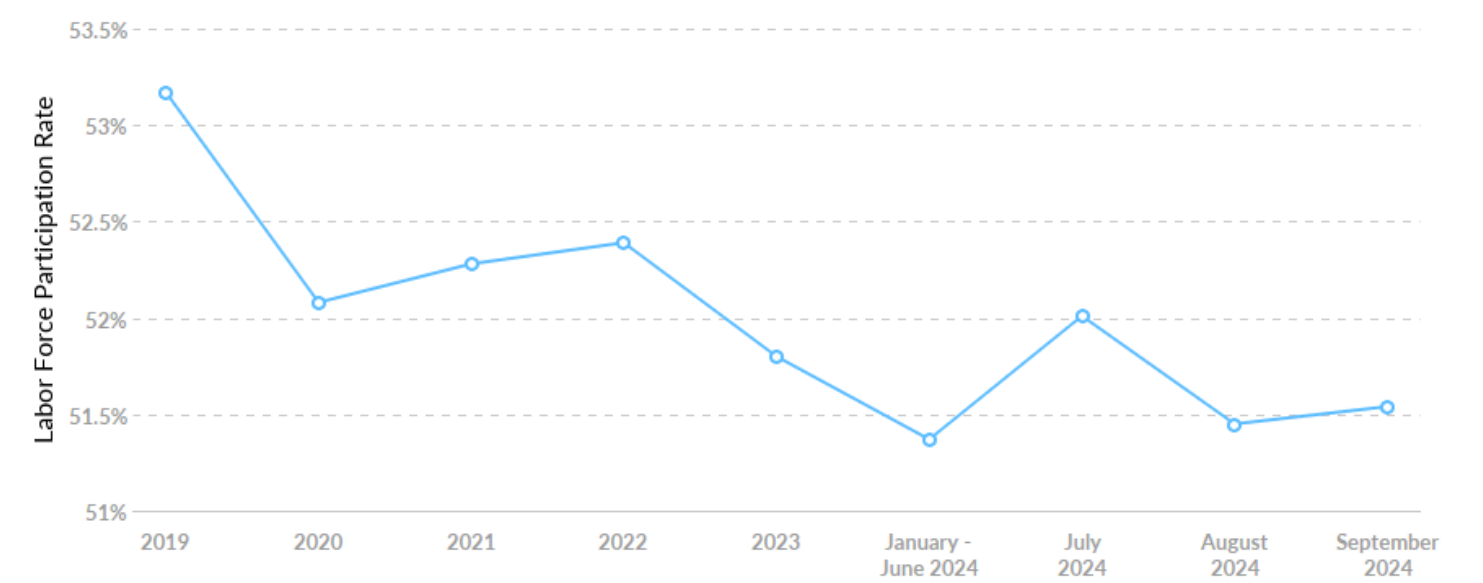
Job Trends

From 2018 to 2023, jobs increased by 9.9% in Roane County, TN from 20,523 to 22,550. This change outpaced the national growth rate of 4.5% by 5.4%.



Timeframe	Jobs
2018	20,523
2019	21,456
2020	21,554
2021	21,831
2022	21,697
2023	22,550
2024	23,016
2025	23,383
2026	23,680
2027	23,923
2028	24,029

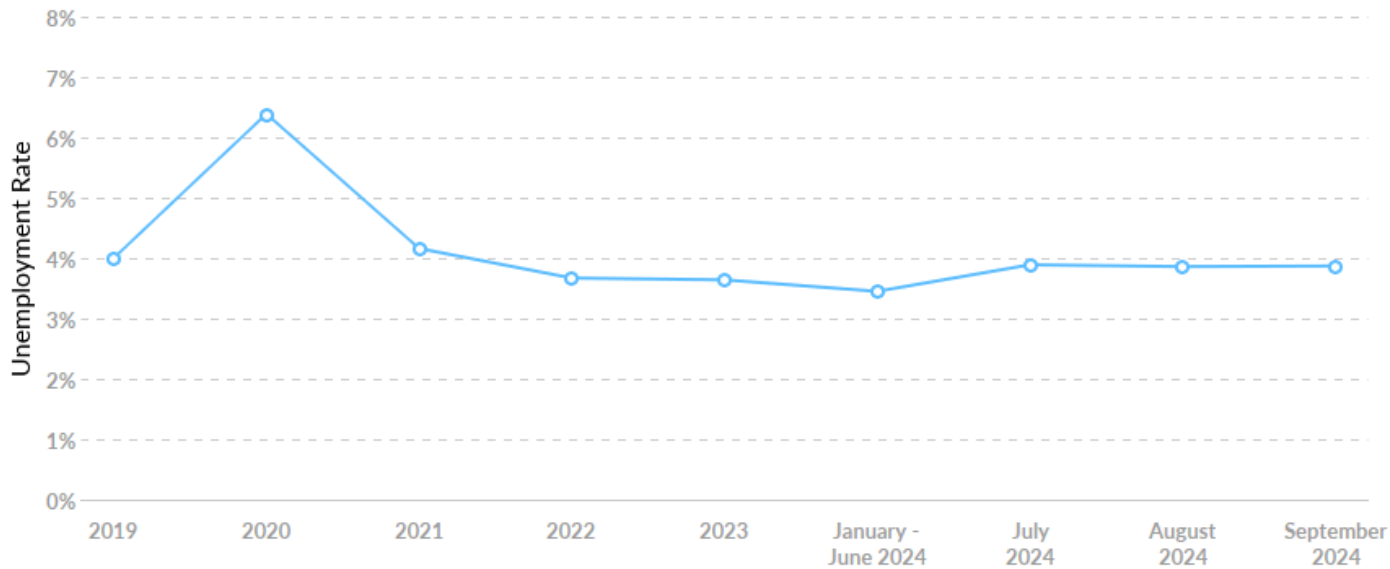
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2019	53.17%
2020	52.08%
2021	52.28%
2022	52.39%
2023	51.80%
January - June 2024	51.37%
July 2024	52.01%
August 2024	51.45%
September 2024	51.54%

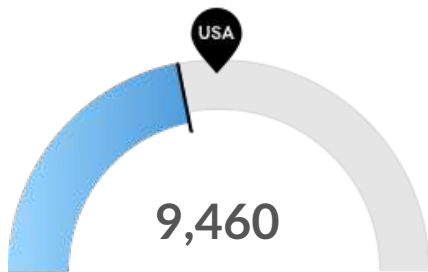
Unemployment Rate Trends

Roane County, TN had a September 2024 unemployment rate of 3.87%, **decreasing from 4.00%** 5 years before.



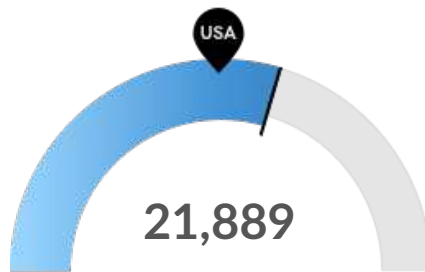
Timeframe	Unemployment Rate
2019	4.00%
2020	6.39%
2021	4.16%
2022	3.67%
2023	3.64%
January - June 2024	3.45%
July 2024	3.89%
August 2024	3.86%
September 2024	3.87%

Population Characteristics



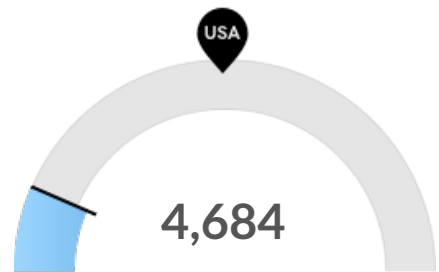
Millennials

Roane County, TN has 9,460 millennials (ages 25-39). The national average for an area this size is 11,398.



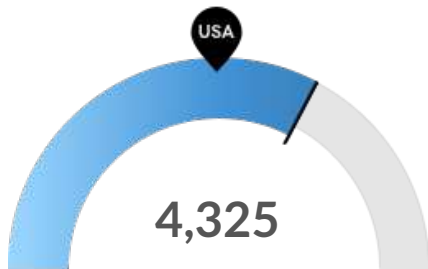
Retiring Soon

Retirement risk is high in Roane County, TN. The national average for an area this size is 16,934 people 55 or older, while there are 21,889 here.



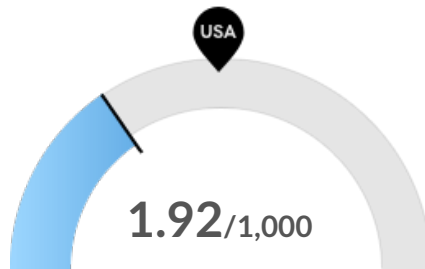
Racial Diversity

Racial diversity is low in Roane County, TN. The national average for an area this size is 23,362 racially diverse people, while there are 4,684 here.



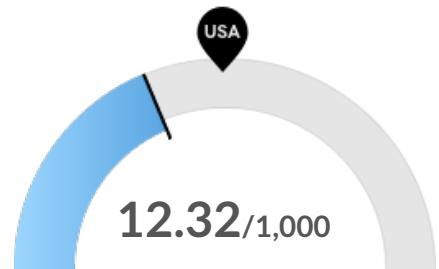
Veterans

Roane County, TN has 4,325 veterans. The national average for an area this size is 2,819.



Violent Crime

Roane County, TN has 1.92 violent crimes per 1,000 people. The national rate is 3.6 per 1,000 people.

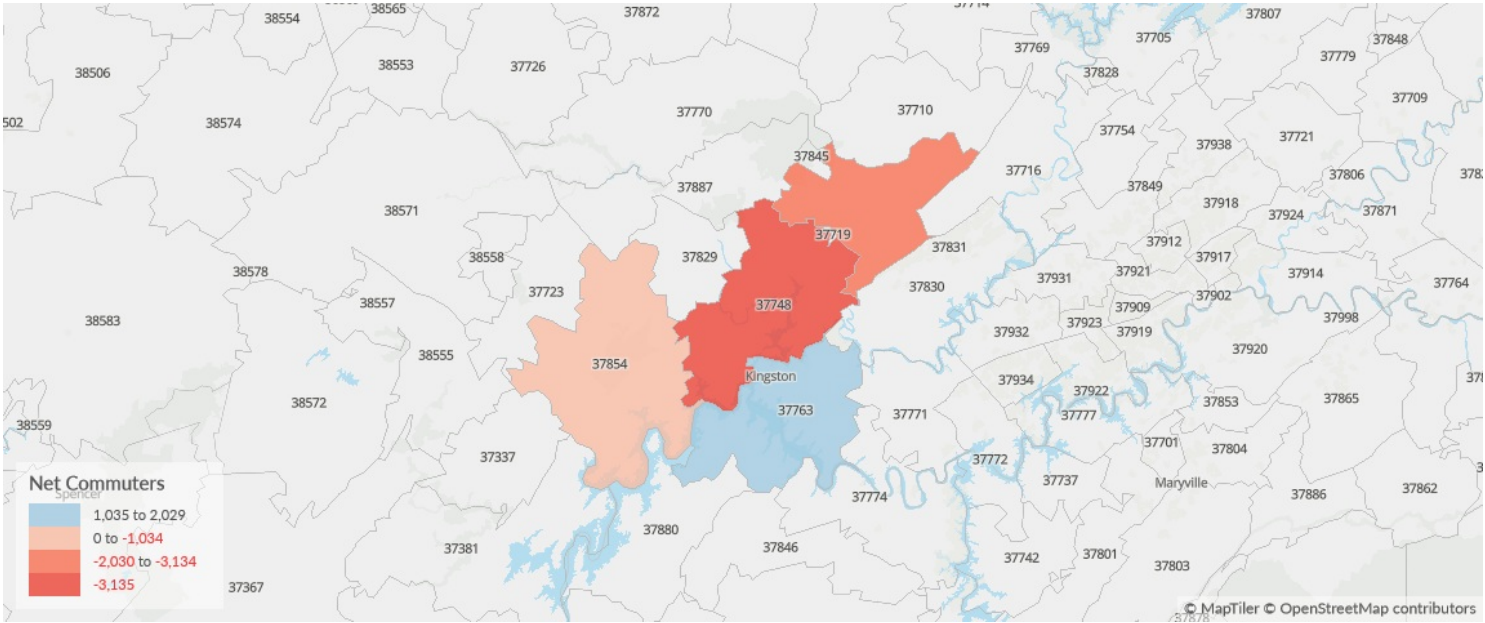


Property Crime

Roane County, TN has 12.32 property crimes per 1,000 people. The national rate is 18.22 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Roane County, TN currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #2 for resident workers. The top ZIP for resident workers is 37748.



Where Talent Works

ZIP	Name	2023 Employment
37763	Kingston, TN (in Roane ...	9,330
37748	Harriman, TN (in Roane ...	5,659
37854	Rockwood, TN (in Roan...	5,344
37840	Oliver Springs, TN (in Ro...	2,217

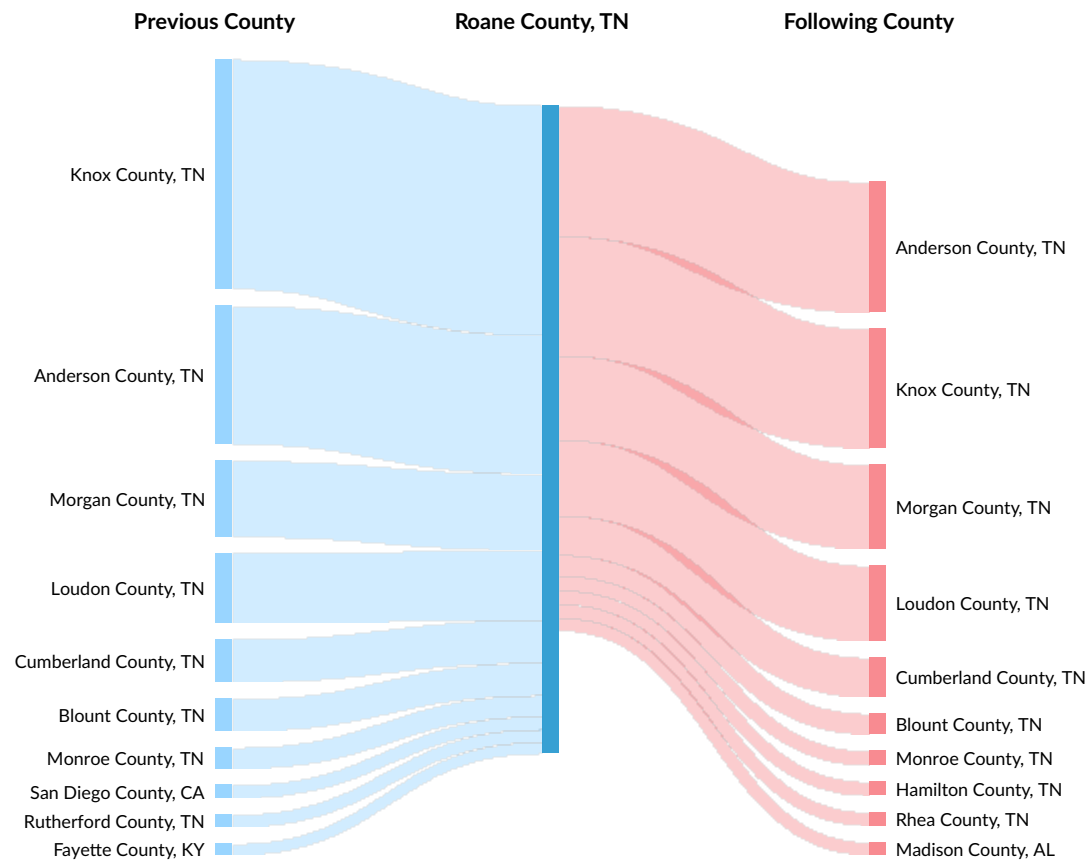
Where Talent Lives

ZIP	Name	2023 Workers
37748	Harriman, TN (in Roane ...	8,794
37763	Kingston, TN (in Roane ...	8,295
37854	Rockwood, TN (in Roan...	5,726
37840	Oliver Springs, TN (in Ro...	4,247

Inbound and Outbound Migration

The table below analyzes past and current residents of Roane County, TN. The left column shows residents of other counties migrating to Roane County, TN. The right column shows residents migrating from Roane County, TN to other counties.

As of 2022, 604 people have migrated from Knox County, TN to Roane County, TN. In the same year, 343 people left Roane County, TN migrating to Anderson County, TN. The total Net Migration for Roane County, TN in 2022 was 1,148.

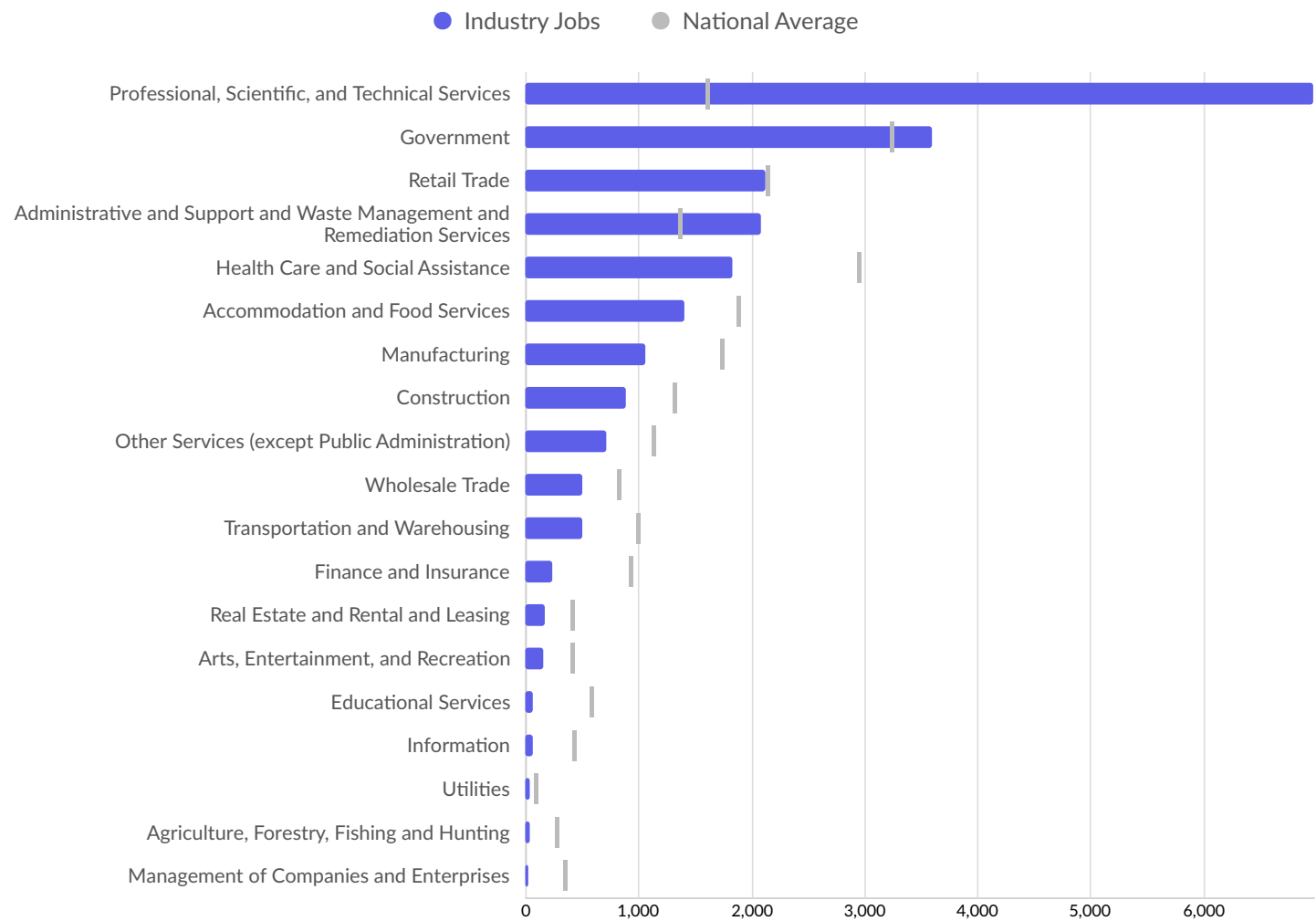


Top Previous Counties	Migrations
Knox County, TN	604
Anderson County, TN	364
Morgan County, TN	200
Loudon County, TN	183
Cumberland County, TN	113
Blount County, TN	85

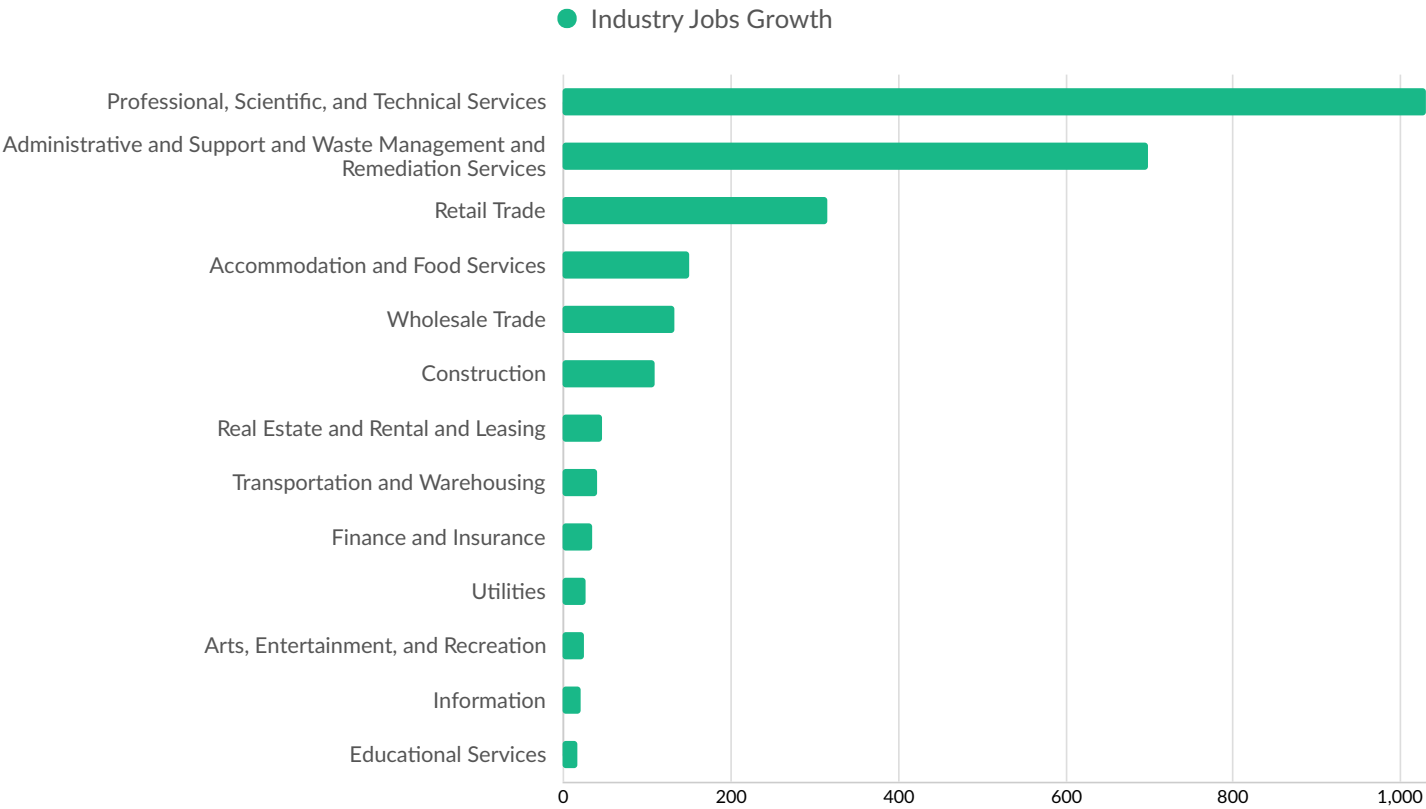
Top Previous Counties	Migrations
Monroe County, TN	55
San Diego County, CA	34
Rutherford County, TN	33
Fayette County, KY	30
Shelby County, TN	30
Hamilton County, TN	29
Jefferson County, KY	28
Cook County, IL	27
Thurston County, WA	27
Top Following Counties	Migrations
Anderson County, TN	343
Knox County, TN	313
Morgan County, TN	222
Loudon County, TN	198
Cumberland County, TN	104
Blount County, TN	54
Monroe County, TN	38
Hamilton County, TN	36
Rhea County, TN	36
Madison County, AL	34
Putnam County, TN	30
Dale County, AL	25
Rockwall County, TX	25
Columbia County, GA	25
Alamance County, NC	25

Industry Characteristics

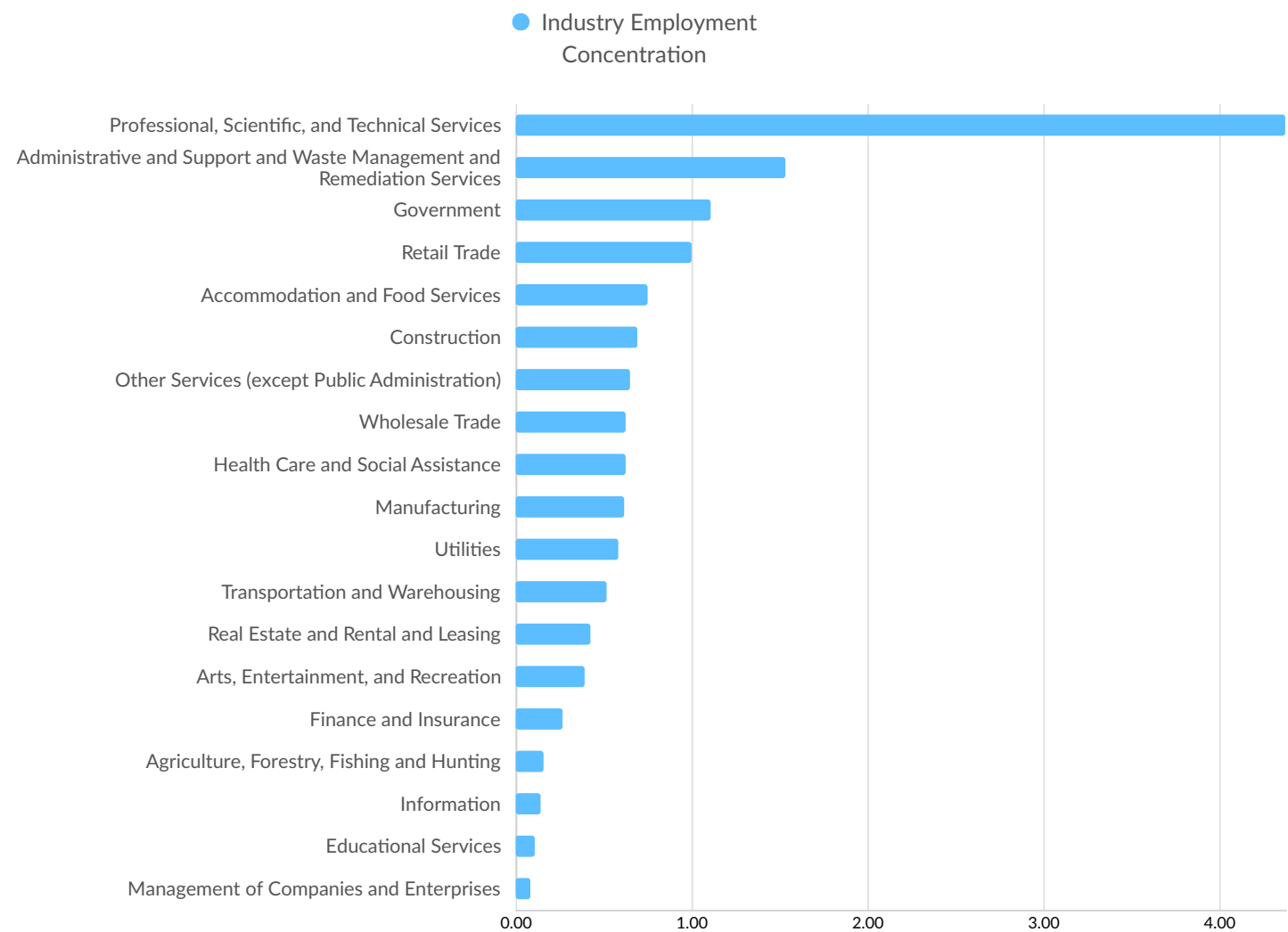
Largest Industries



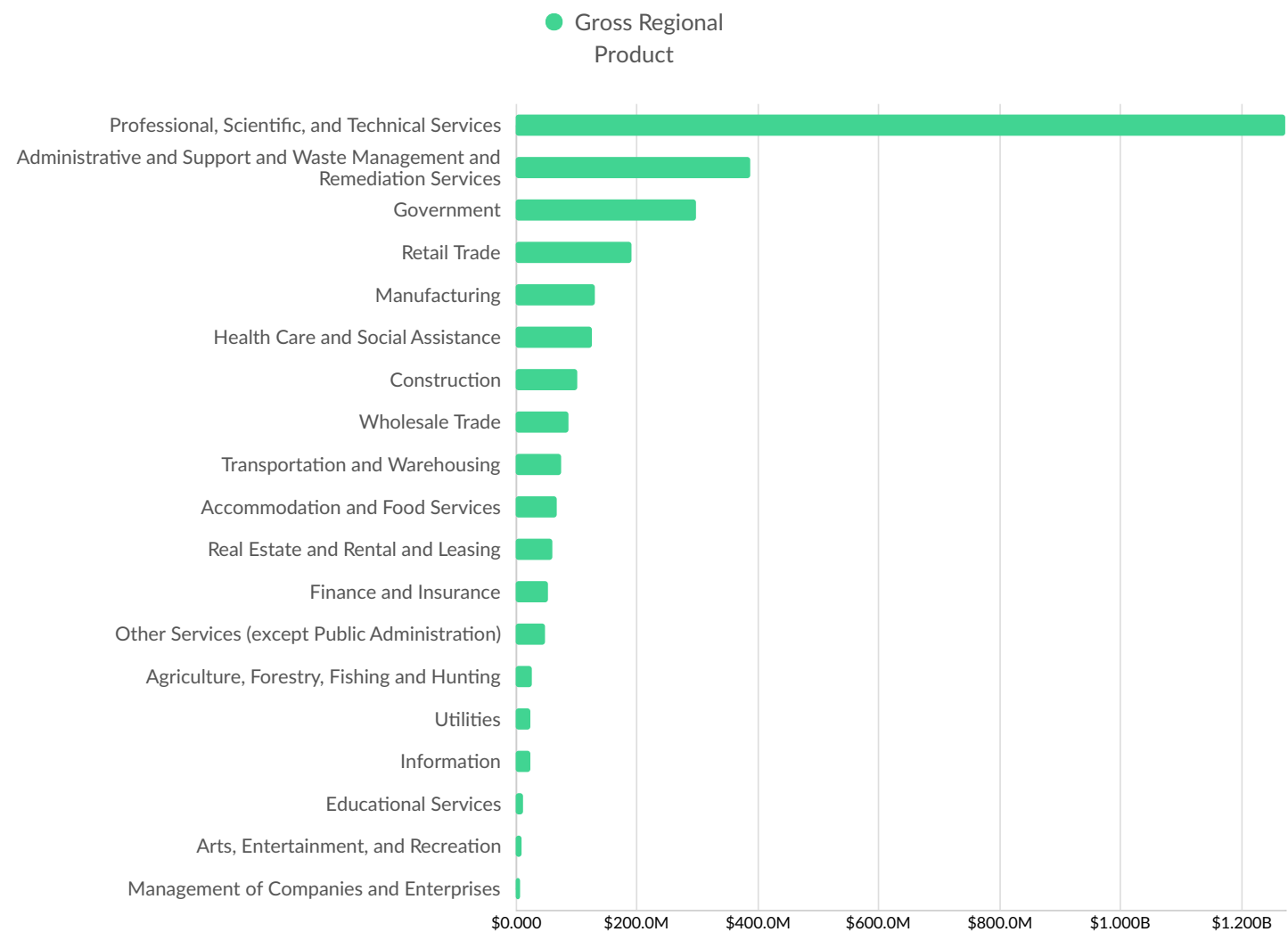
Top Growing Industries



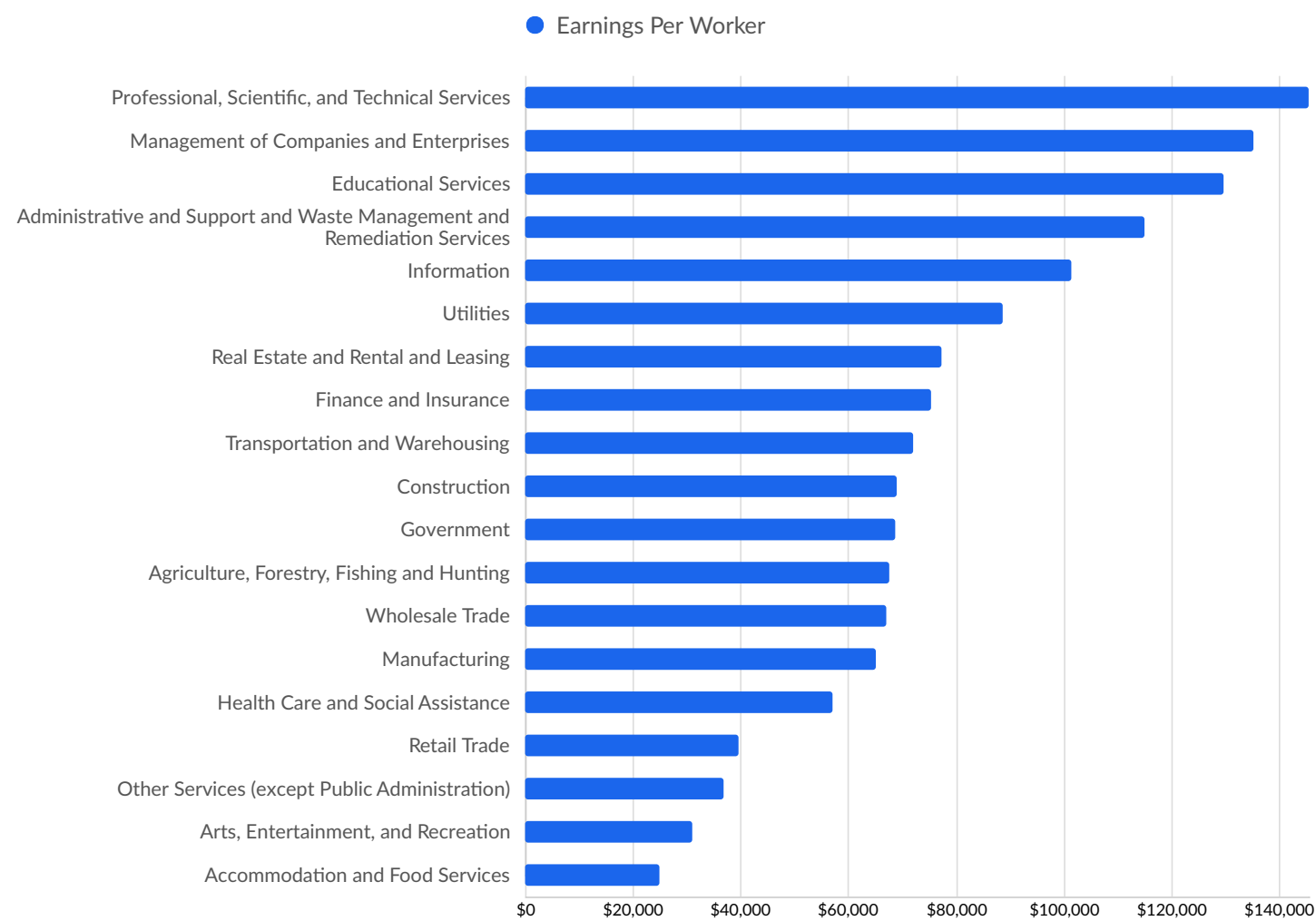
Top Industry Employment Concentration



Top Industry GRP



Top Industry Earnings



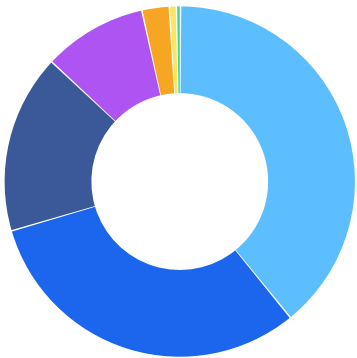
Business Characteristics

4,429 Companies Employ Your Workers

Online profiles for your workers mention 4,429 companies as employers, with the top 10 appearing below. In the last 12 months, 503 companies in Roane County, TN posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Roane County Schools	309 <div></div>	K-Va-T Food Stores	238 <div></div>
Oak Ridge National Laboratory	206 <div></div>	Roane County Schools	130 <div></div>
Roane State Community College	157 <div></div>	Covenant Health	95 <div></div>
United States Government	139 <div></div>	Dollar General	84 <div></div>
Y-12 National Security Complex	102 <div></div>	Food City	63 <div></div>
Covenant Health	92 <div></div>	Sonic Drive-In	55 <div></div>
State of Tennessee	68 <div></div>	Walmart	55 <div></div>
Walmart	66 <div></div>	Lowe's	50 <div></div>
Energysolutions Services	65 <div></div>	Tennessee Board of Regents	49 <div></div>
Ucor Management	57 <div></div>	Professional Case Management	46 <div></div>

Business Size

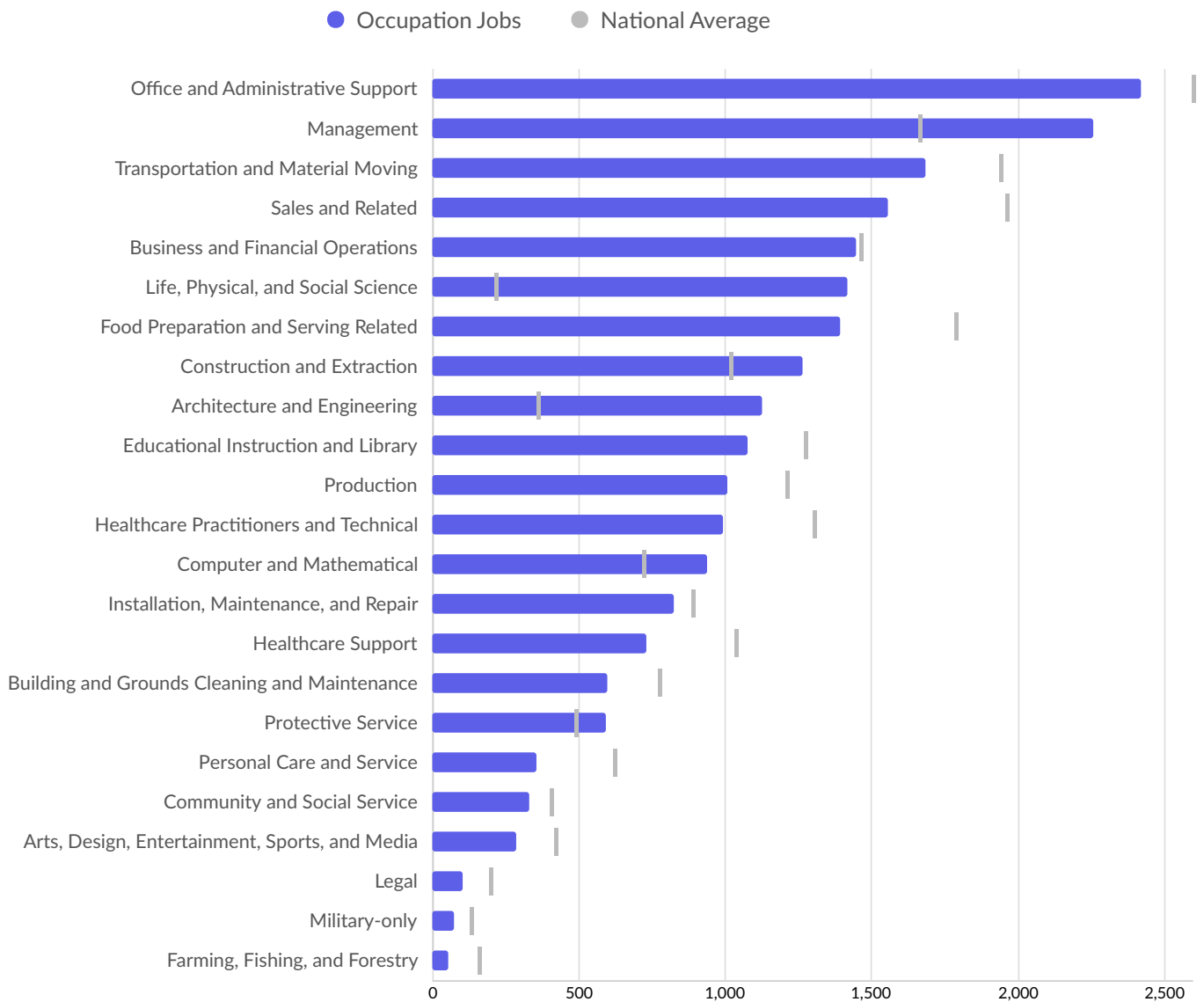


	Percentage	Business Count
1 to 4 employees	39.1%	727
5 to 9 employees	31.3%	583
10 to 19 employees	16.5%	307
20 to 49 employees	9.6%	178
50 to 99 employees	2.5%	47
100 to 249 employees	0.6%	12
250 to 499 employees	0.4%	7

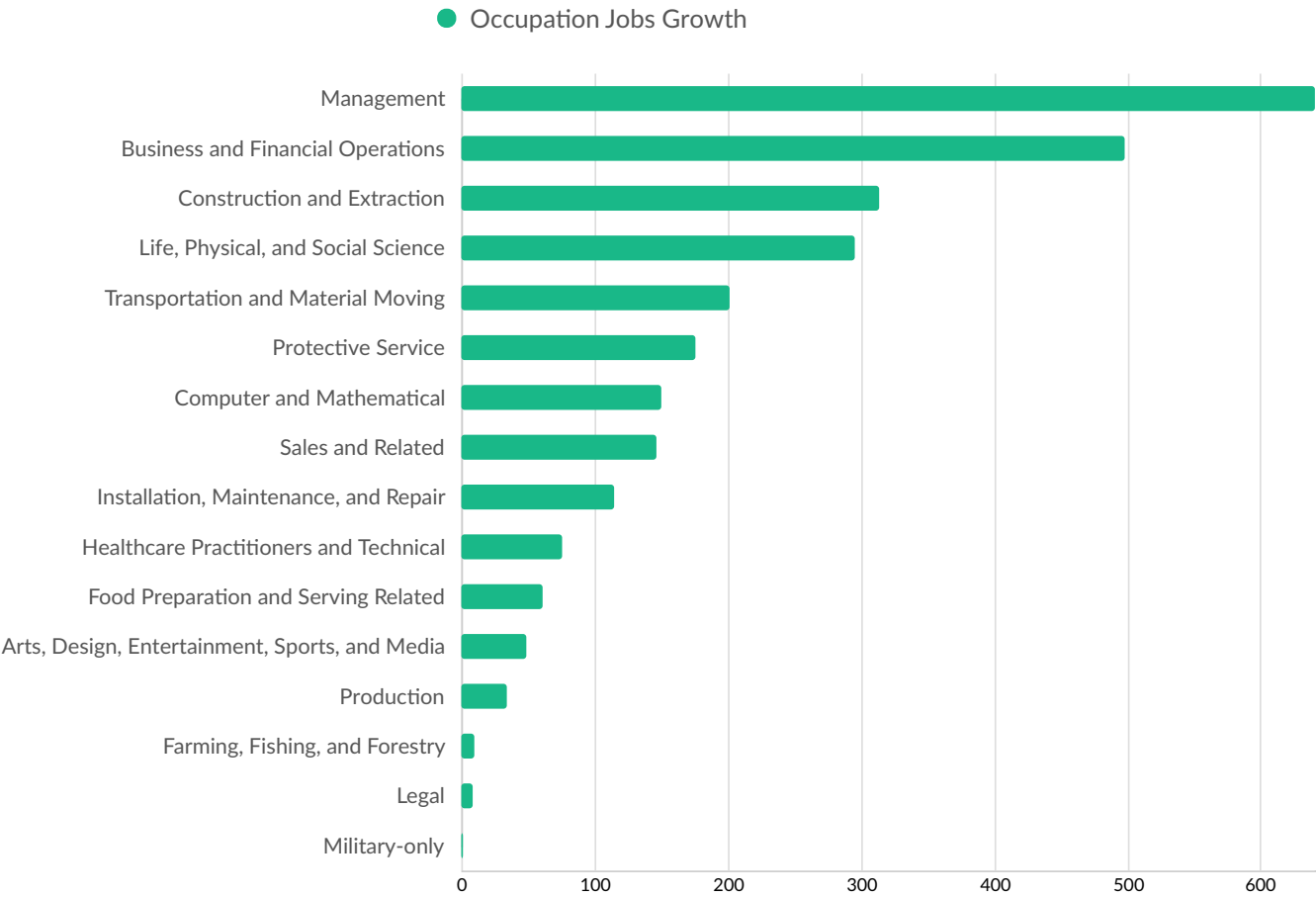
**Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

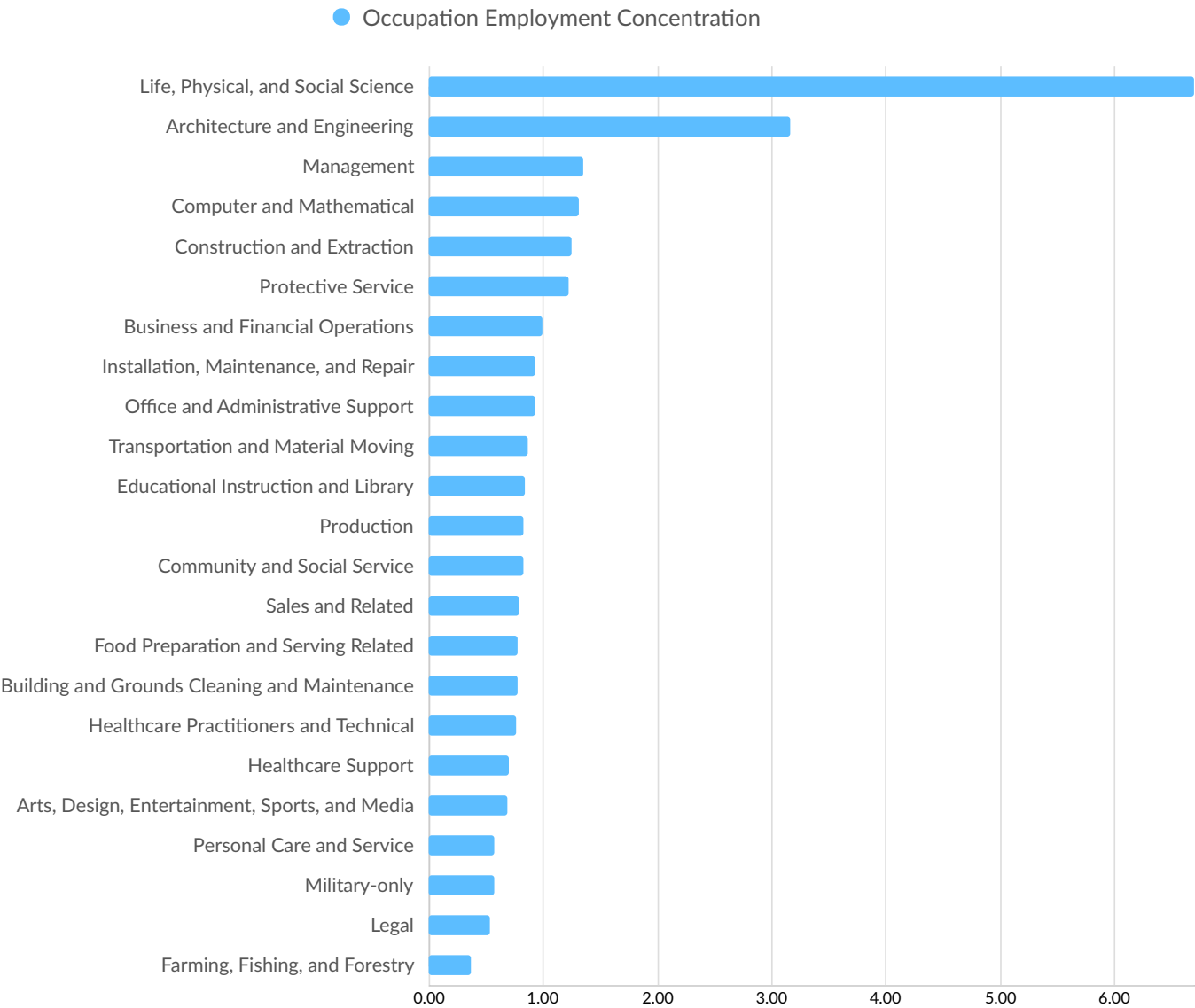
Largest Occupations



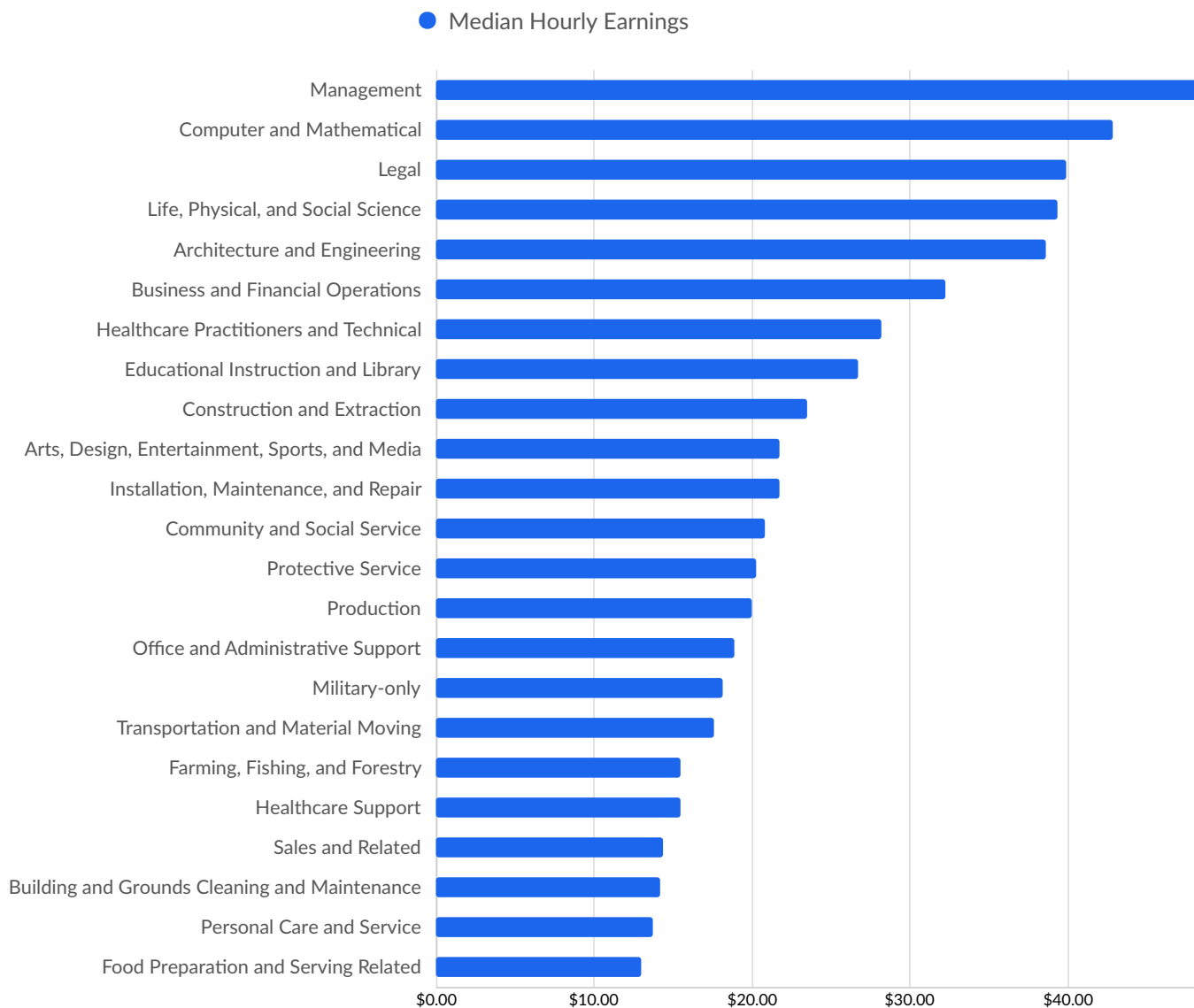
Top Growing Occupations



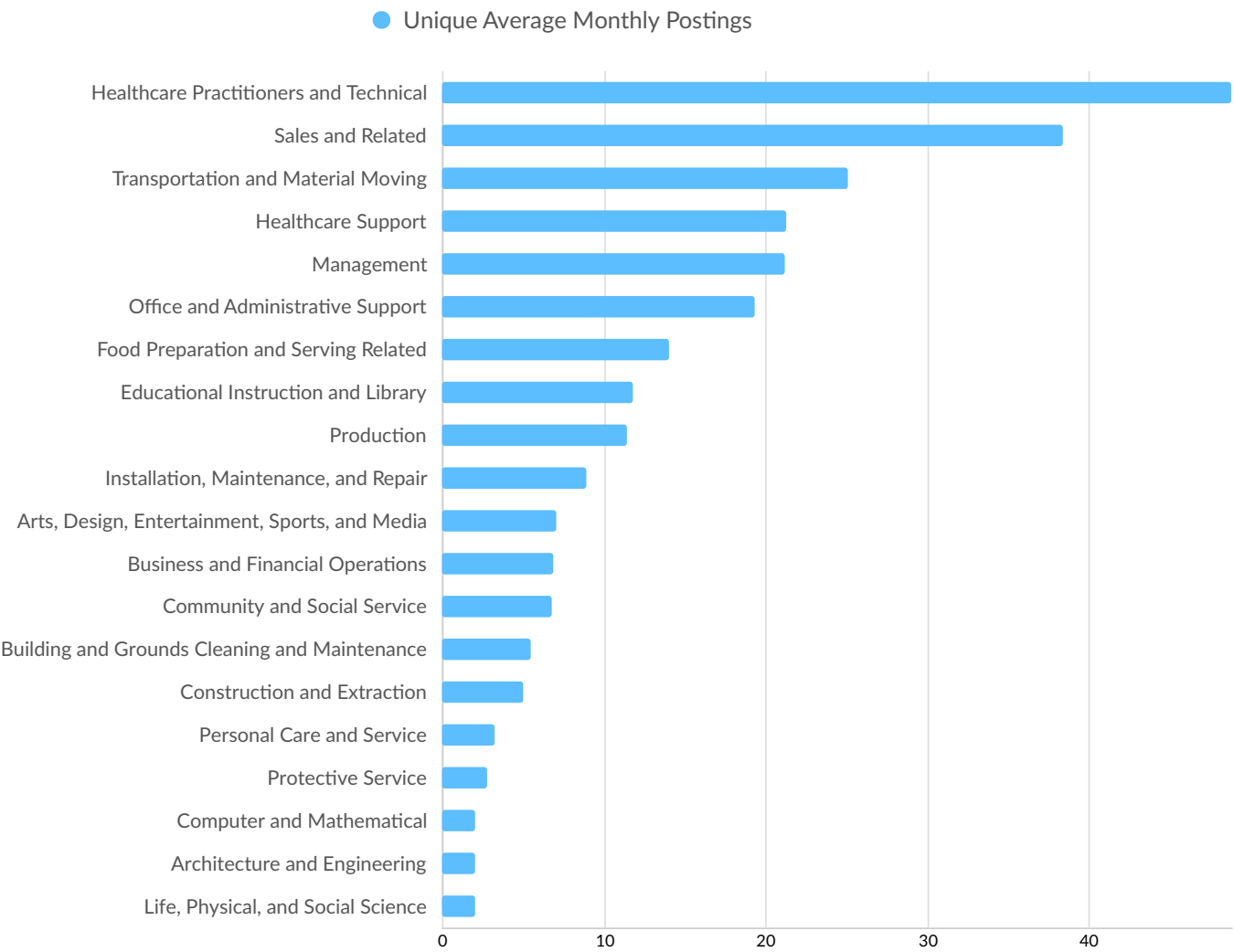
Top Occupation Employment Concentration



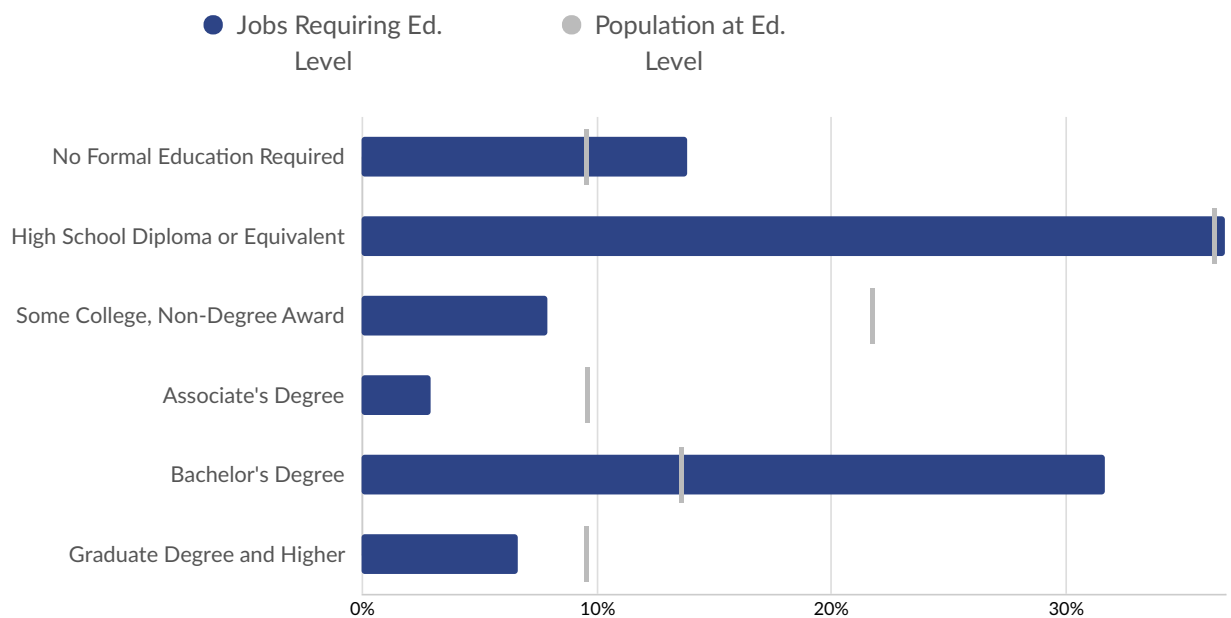
Top Occupation Earnings



Top Posted Occupations

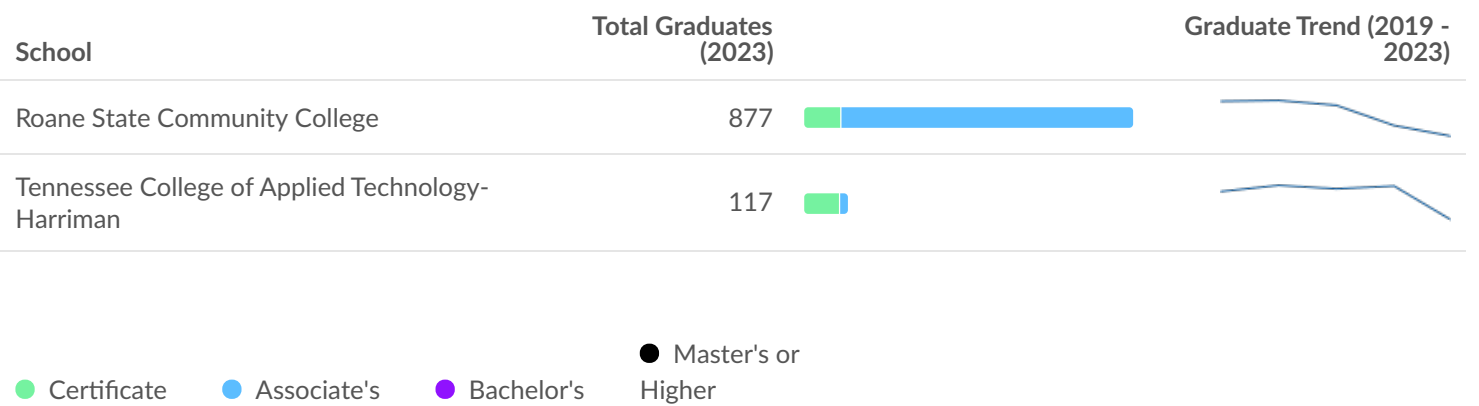


Underemployment



Educational Pipeline

In 2023, there were 994 graduates in Roane County, TN. This pipeline has shrunk by 23% over the last 5 years. The highest share of these graduates come from "Liberal Arts and Sciences/Liberal Studies" (Associate's), "Registered Nursing/Registered Nurse" (Associate's), and "Emergency Medical Technology/Technician (EMT Paramedic)" (Certificate).



In-Demand Skills

