



Roane County, TN



Tennessee

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Report Parameters

1 County

47145 Roane County, TN

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

55,525

Population (2023)

Population **grew by 2,212** over the last 5 years and is projected to **grow by 1,675** over the next 5 years.

22,103

Total Regional Employment

Jobs **grew by 1,580** over the last 5 years and are projected to **grow by 1,287** over the next 5 years.

\$60.0K

Median Household Income (2021)

Median household income is **\$9.0K below** the national median household income of \$69.0K.

Takeaways

- As of 2023 the region's population **increased by 4.1%** since 2018, growing by 2,212. Population is expected to **increase by 3.0%** between 2023 and 2028, adding 1,675.
- From 2018 to 2023, jobs **increased by 7.7%** in Roane County, TN from 20,523 to **22,103**. This change **outpaced the national growth rate of 3.6% by 4.1%**. As the number of jobs increased, the **labor force participation rate increased from 53.0% to 53.0% between 2018 and 2023**.
- Concerning educational attainment, **12.4% of Roane County, TN residents possess a Bachelor's Degree** (8.7% below the national average), and **9.2% hold an Associate's Degree** (0.3% above the national average).
- The top three industries in 2023 are Scientific Research and Development Services, Restaurants and Other Eating Places, and Local Government, Excluding Education and Hospitals.

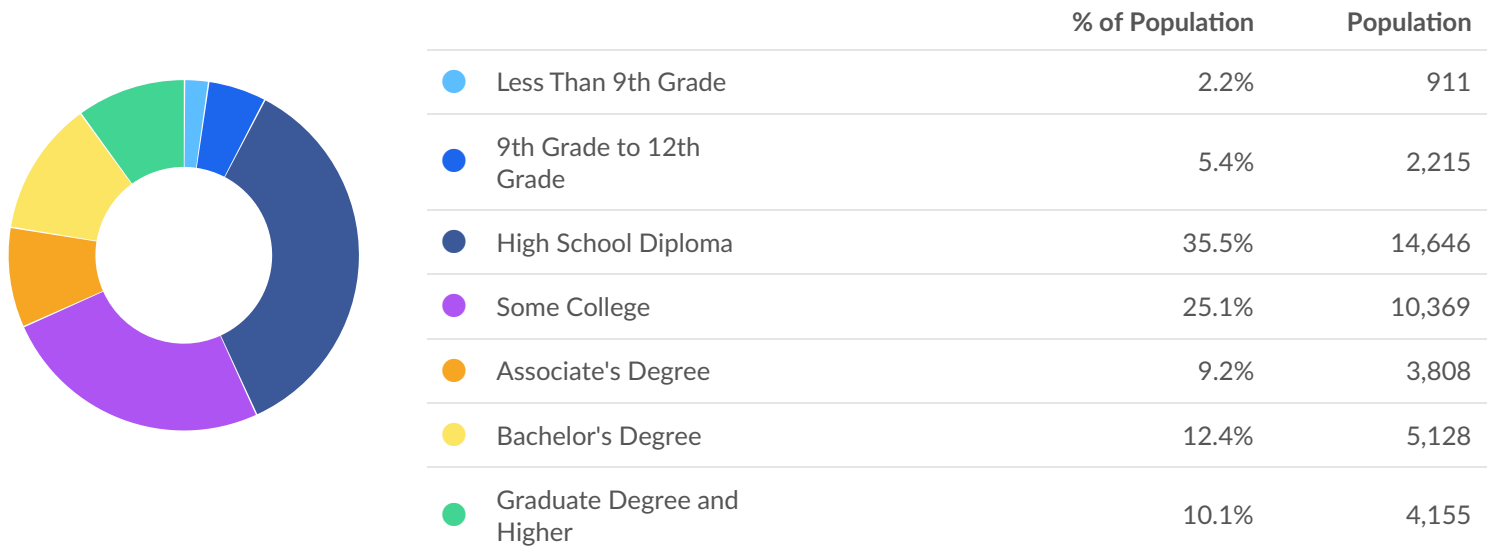
	Population (2023)	Labor Force (Sep 2023)	Jobs (2023)	Cost of Living	GRP	Imports	Exports
Region	55,525	24,280	22,103	95.2	\$2.92B	\$4.56B	\$4.48B
State	7,125,802	3,388,920	3,627,461	92.3	\$471.89B	\$405.55B	\$497.69B

Sep 2023 Labor Force Breakdown



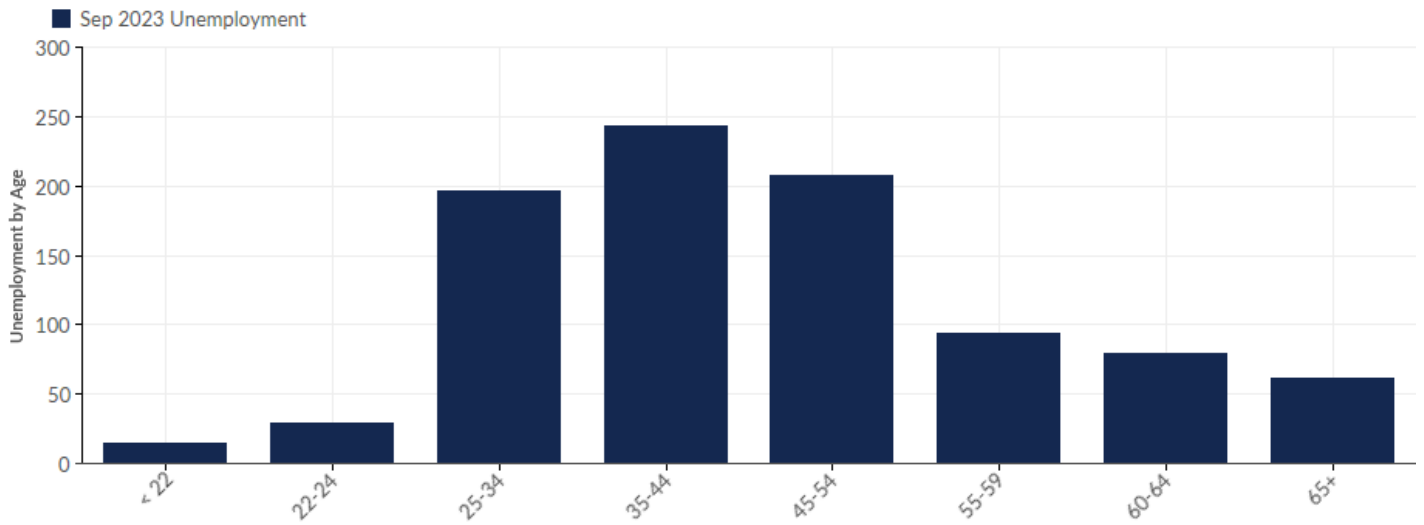
Educational Attainment

Concerning educational attainment, **12.4% of Roane County, TN residents possess a Bachelor's Degree** (8.7% below the national average), and **9.2% hold an Associate's Degree** (0.3% above the national average).



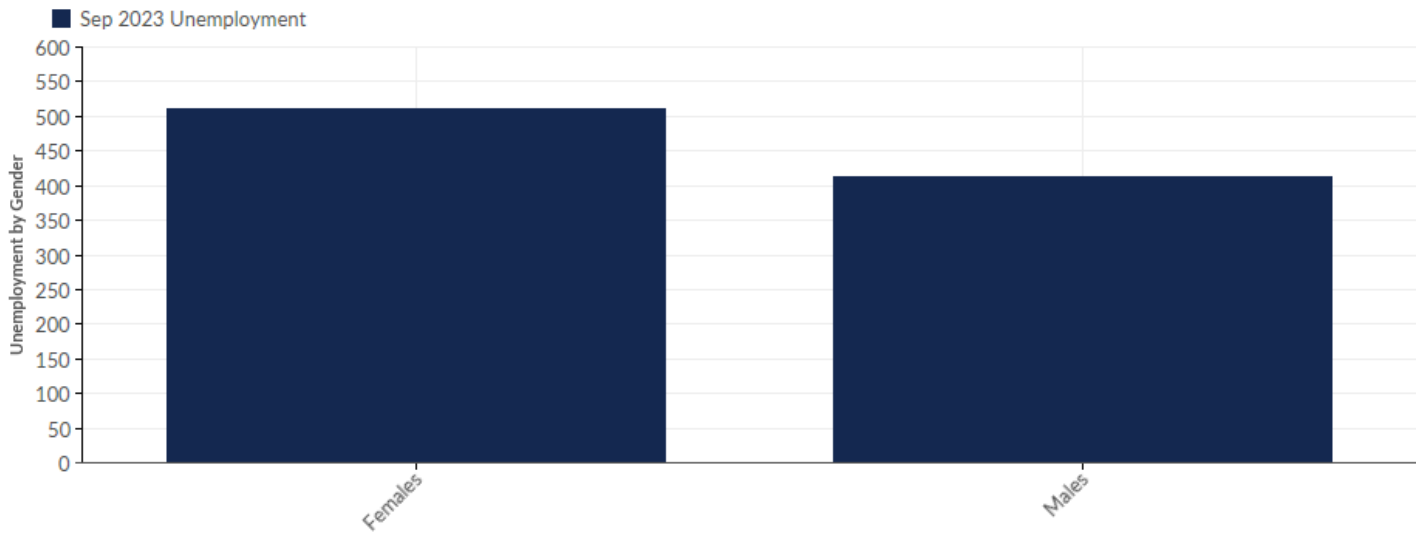
Unemployment by Demographics

Unemployment by Age



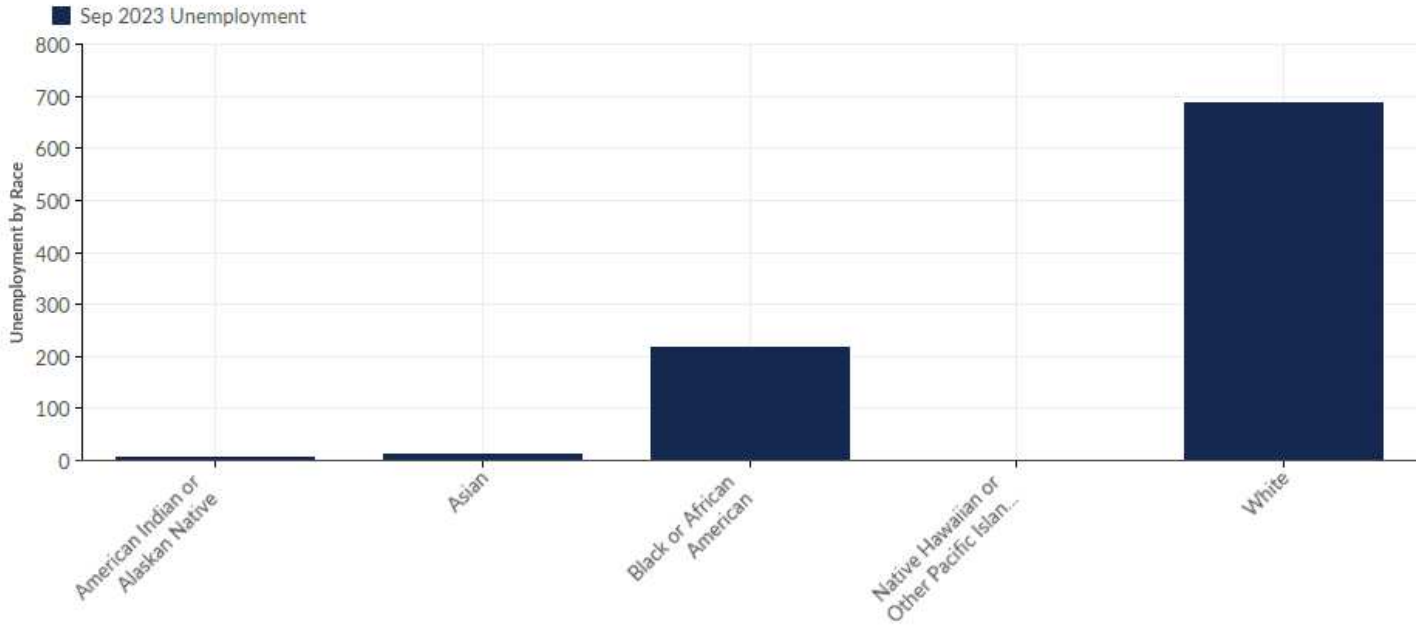
Age	Unemployment (Sep 2023)	% of Unemployed
< 22	14	1.52%
22-24	29	3.14%
25-34	196	21.21%
35-44	243	26.30%
45-54	207	22.40%
55-59	94	10.17%
60-64	79	8.55%
65+	61	6.60%
Total	924	100.00%

Unemployment by Gender



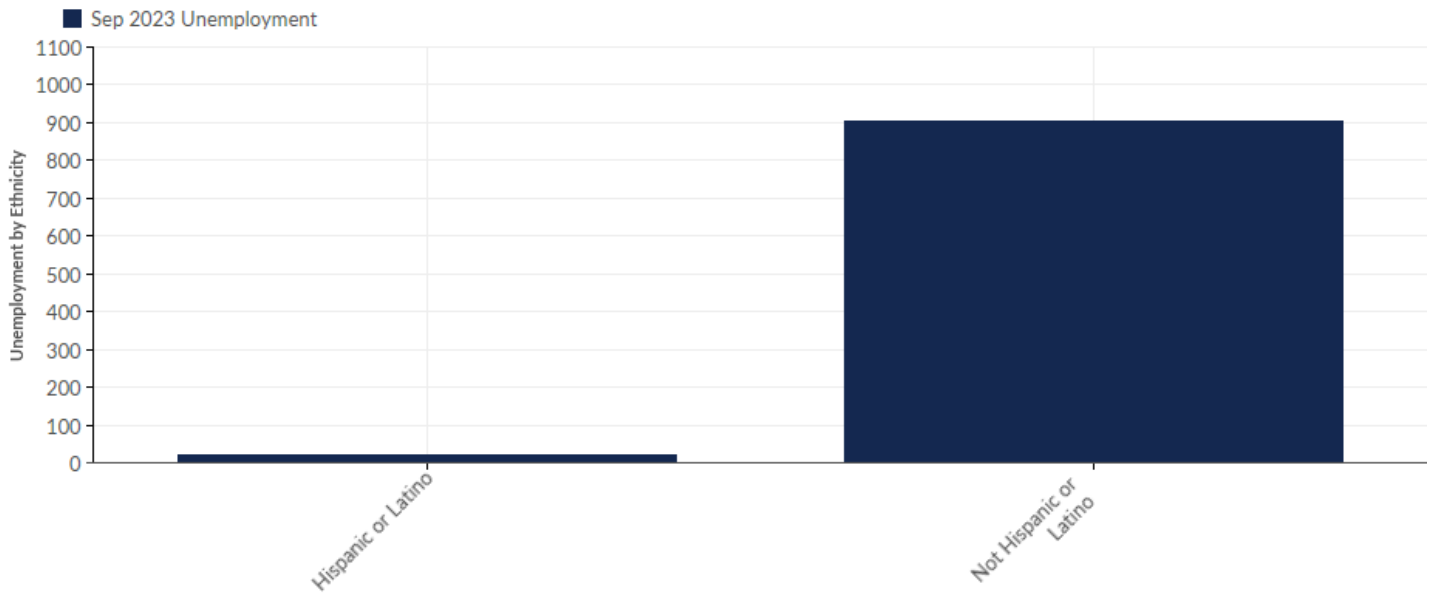
Gender	Unemployment (Sep 2023)	% of Unemployed
Females	511	55.30%
Males	413	44.70%
Total	924	100.00%

Unemployment by Race



Race	Unemployment (Sep 2023)	% of Unemployed
American Indian or Alaskan Native	6	0.65%
Asian	11	1.19%
Black or African American	219	23.70%
Native Hawaiian or Other Pacific Islander	1	0.11%
White	688	74.46%
Total	924	100.00%

Unemployment by Ethnicity

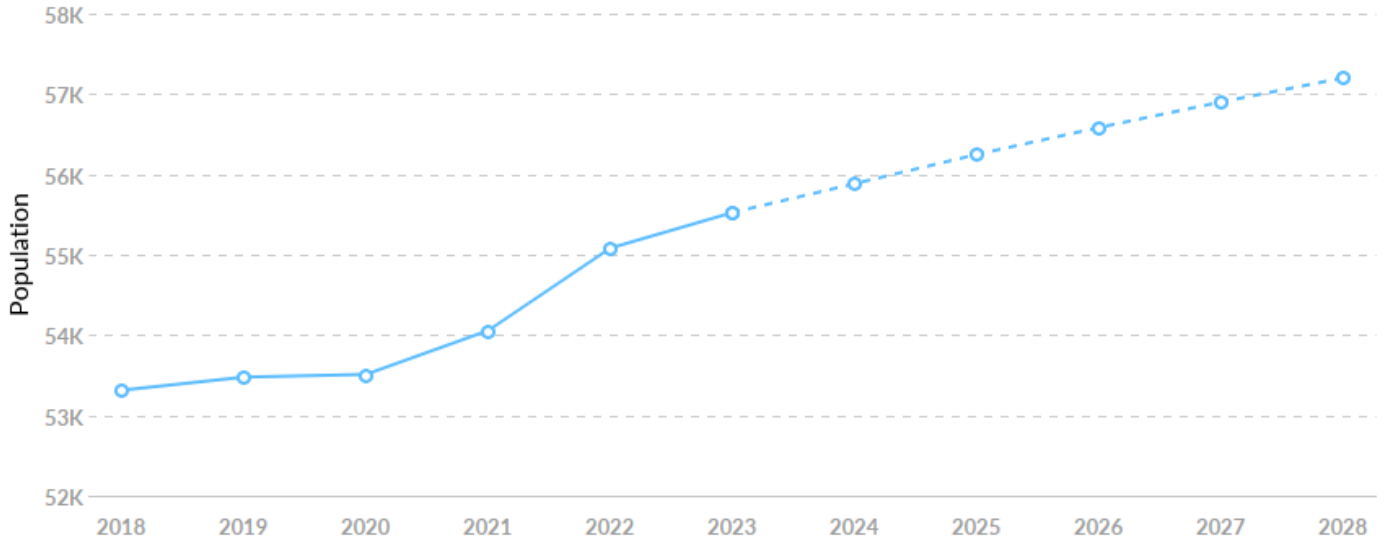


Ethnicity	Unemployment (Sep 2023)	% of Unemployed
Hispanic or Latino	22	2.38%
Not Hispanic or Latino	902	97.62%
Total	924	100.00%

Historic & Projected Trends

Population Trends

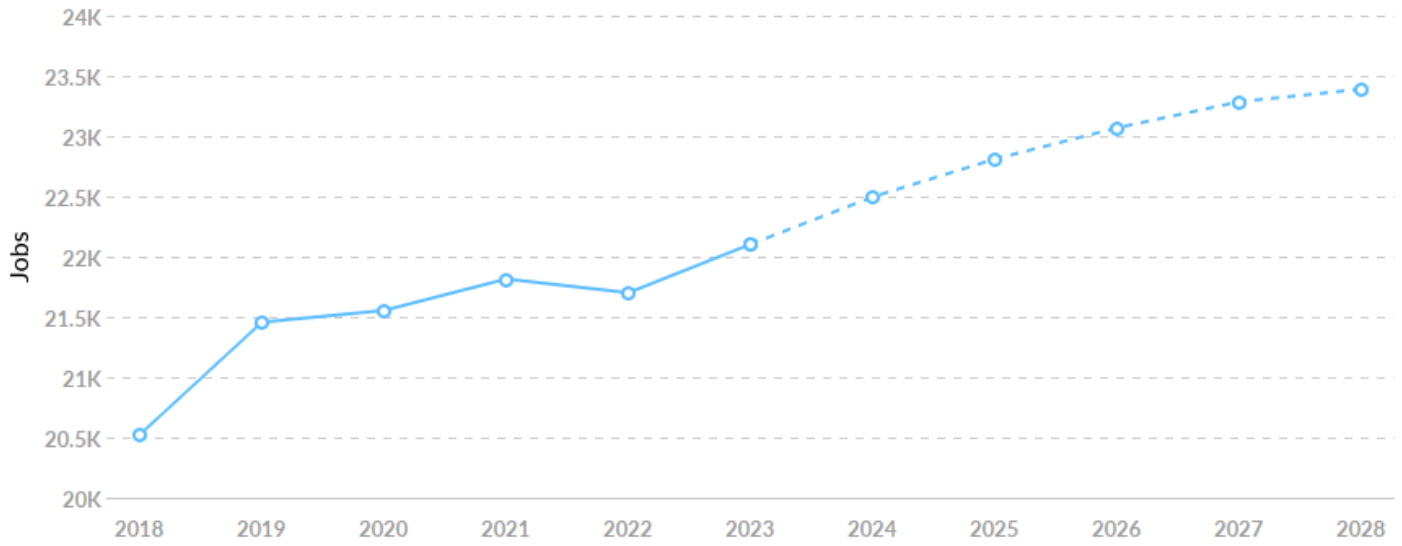
As of 2023 the region's population increased by 4.1% since 2018, growing by 2,212. Population is expected to increase by 3.0% between 2023 and 2028, adding 1,675.



Timeframe	Population
2018	53,313
2019	53,476
2020	53,510
2021	54,056
2022	55,082
2023	55,525
2024	55,884
2025	56,248
2026	56,583
2027	56,901
2028	57,200

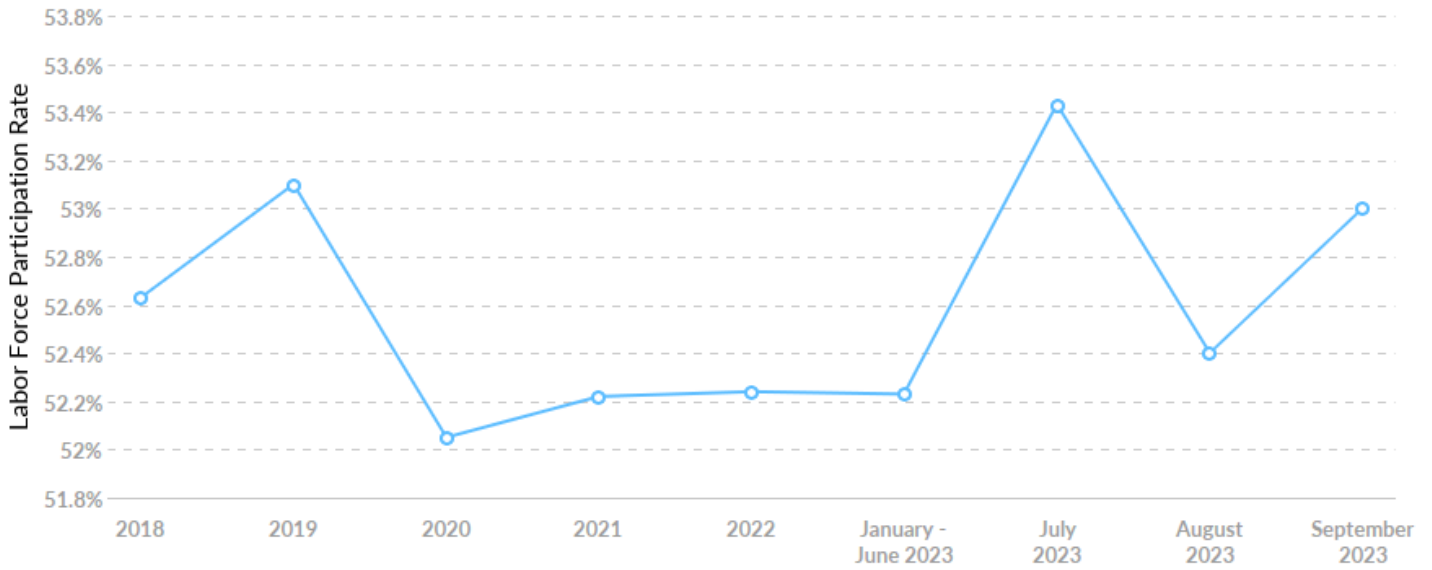
Job Trends

From 2018 to 2023, jobs increased by 7.7% in Roane County, TN from 20,523 to 22,103. This change **outpaced the national growth rate of 3.6% by 4.1%.**



Timeframe	Jobs
2018	20,523
2019	21,456
2020	21,554
2021	21,815
2022	21,701
2023	22,103
2024	22,496
2025	22,810
2026	23,069
2027	23,286
2028	23,390

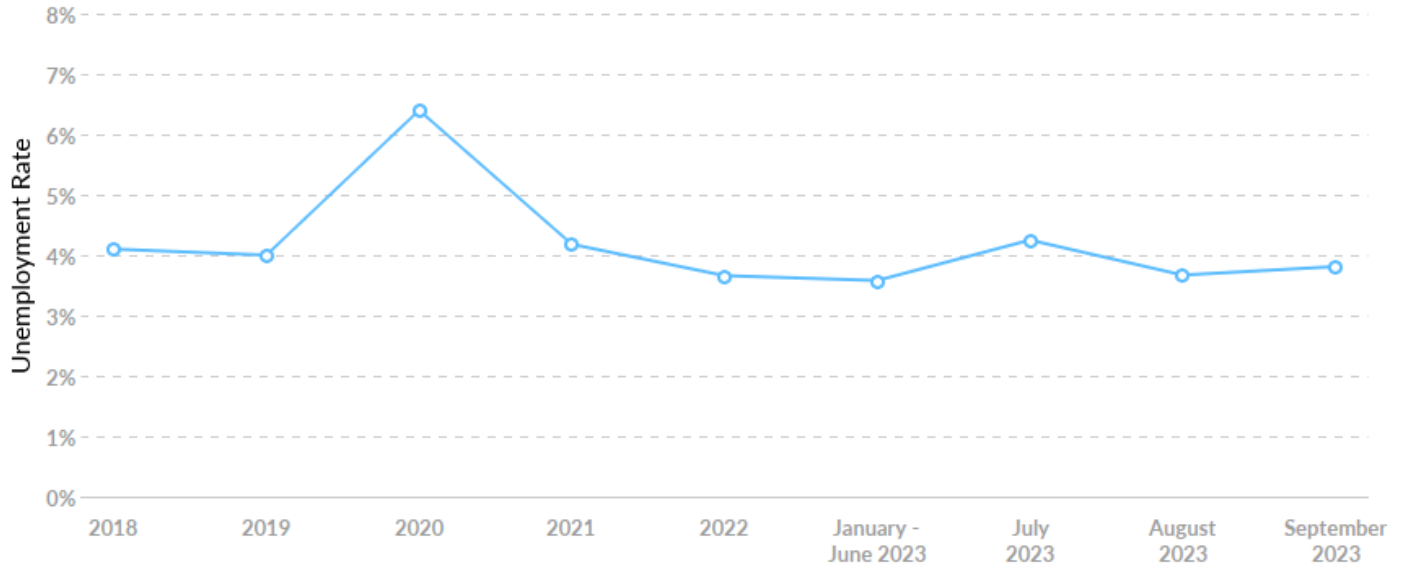
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2018	52.63%
2019	53.10%
2020	52.05%
2021	52.22%
2022	52.24%
January - June 2023	52.23%
July 2023	53.43%
August 2023	52.40%
September 2023	53.00%

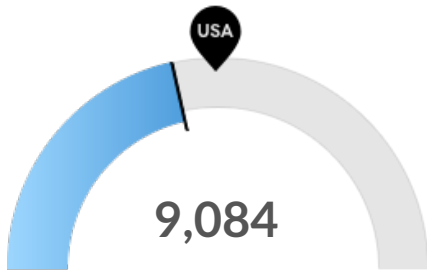
Unemployment Rate Trends

Roane County, TN had a September 2023 unemployment rate of 3.81%, **decreasing from 4.10%** 5 years before.



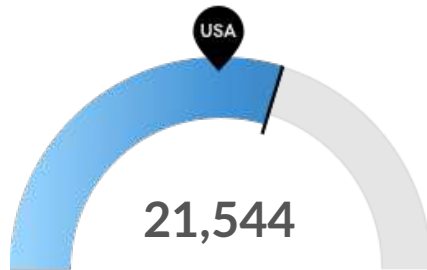
Timeframe	Unemployment Rate
2018	4.10%
2019	4.00%
2020	6.40%
2021	4.18%
2022	3.66%
January - June 2023	3.58%
July 2023	4.25%
August 2023	3.67%
September 2023	3.81%

Population Characteristics



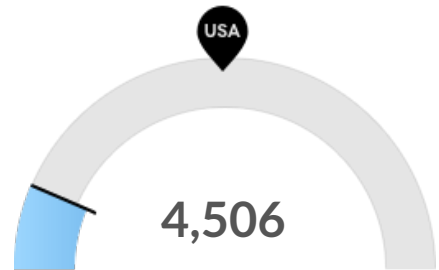
Millennials

Roane County, TN has 9,084 millennials (ages 25-39). The national average for an area this size is 11,200.



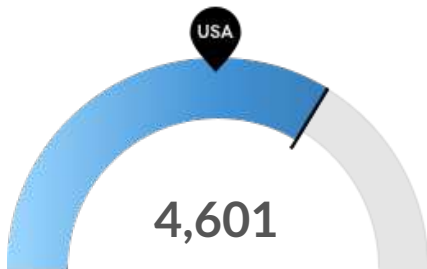
Retiring Soon

Retirement risk is high in Roane County, TN. The national average for an area this size is 16,507 people 55 or older, while there are 21,544 here.



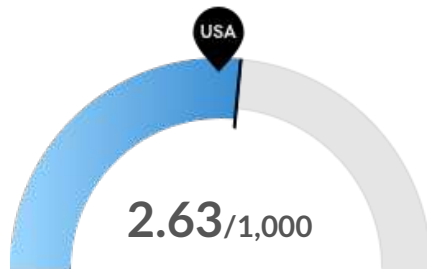
Racial Diversity

Racial diversity is low in Roane County, TN. The national average for an area this size is 22,652 racially diverse people, while there are 4,506 here.



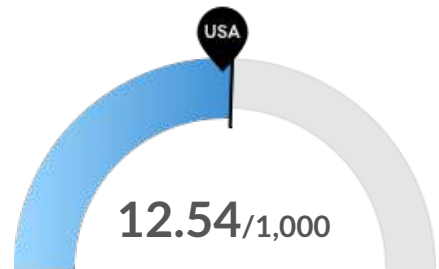
Veterans

Roane County, TN has 4,601 veterans. The national average for an area this size is 2,838.



Violent Crime

Roane County, TN has 2.63 violent crimes per 1,000 people. The national rate is 2.41 per 1,000 people.

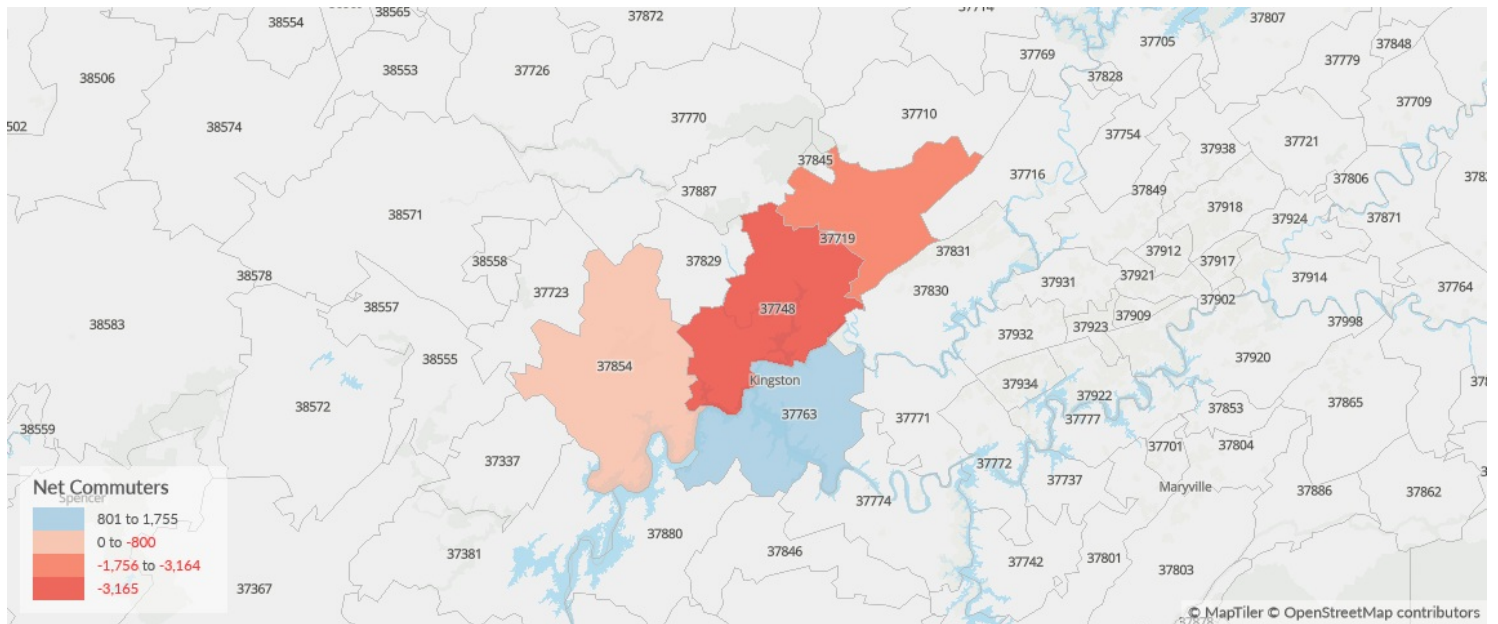


Property Crime

Roane County, TN has 12.54 property crimes per 1,000 people. The national rate is 12.12 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Roane County, TN currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #2 for resident workers. The top ZIP for resident workers is 37748.



Where Talent Works

ZIP	Name	2023 Employment
37763	Kingston, TN (in Roane ...	8,988
37748	Harriman, TN (in Roane ...	5,488
37854	Rockwood, TN (in Roan...	5,184
37840	Oliver Springs, TN (in Ro...	2,443

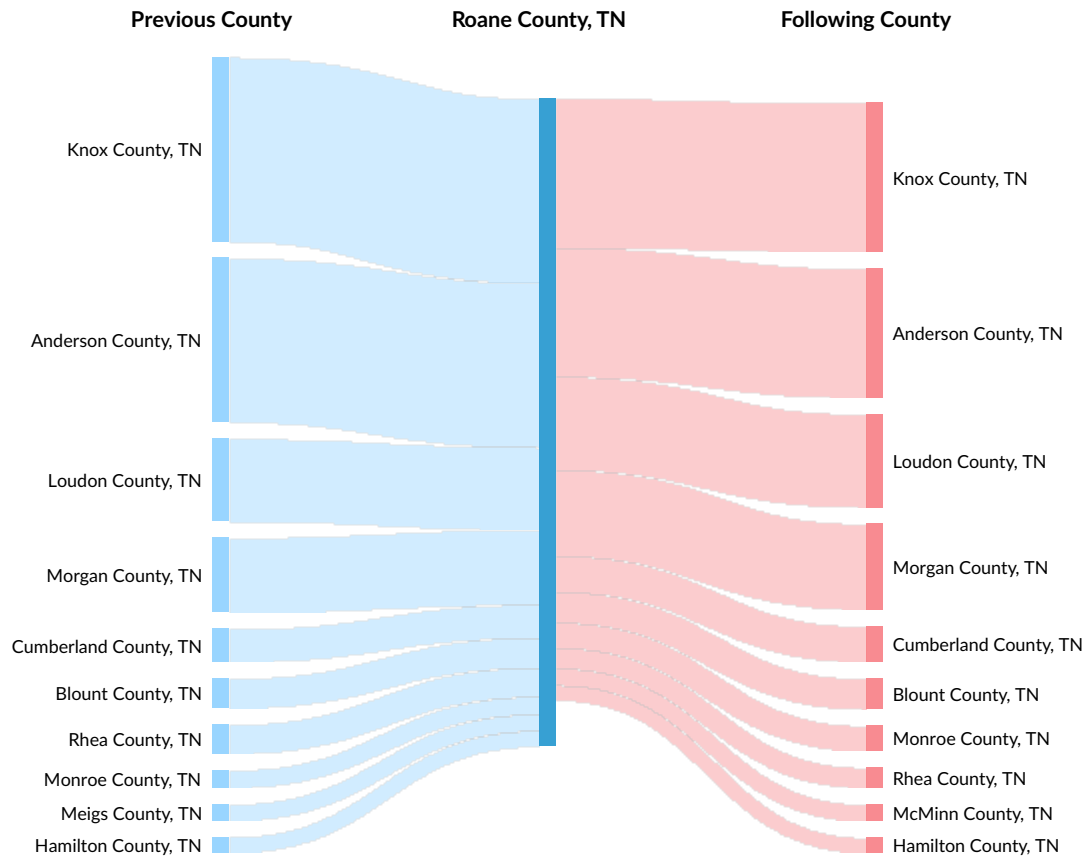
Where Talent Lives

ZIP	Name	2023 Workers
37748	Harriman, TN (in Roane ...	8,653
37763	Kingston, TN (in Roane ...	8,187
37854	Rockwood, TN (in Roan...	5,596
37840	Oliver Springs, TN (in Ro...	4,199

Inbound and Outbound Migration

The table below analyzes past and current residents of Roane County, TN. The left column shows residents of other counties migrating to Roane County, TN. The right column shows residents migrating from Roane County, TN to other counties.

As of 2021, 486 people have migrated from Knox County, TN to Roane County, TN. In the same year, 393 people left Roane County, TN migrating to Knox County, TN. The total Net Migration for Roane County, TN in 2021 was 1,070.

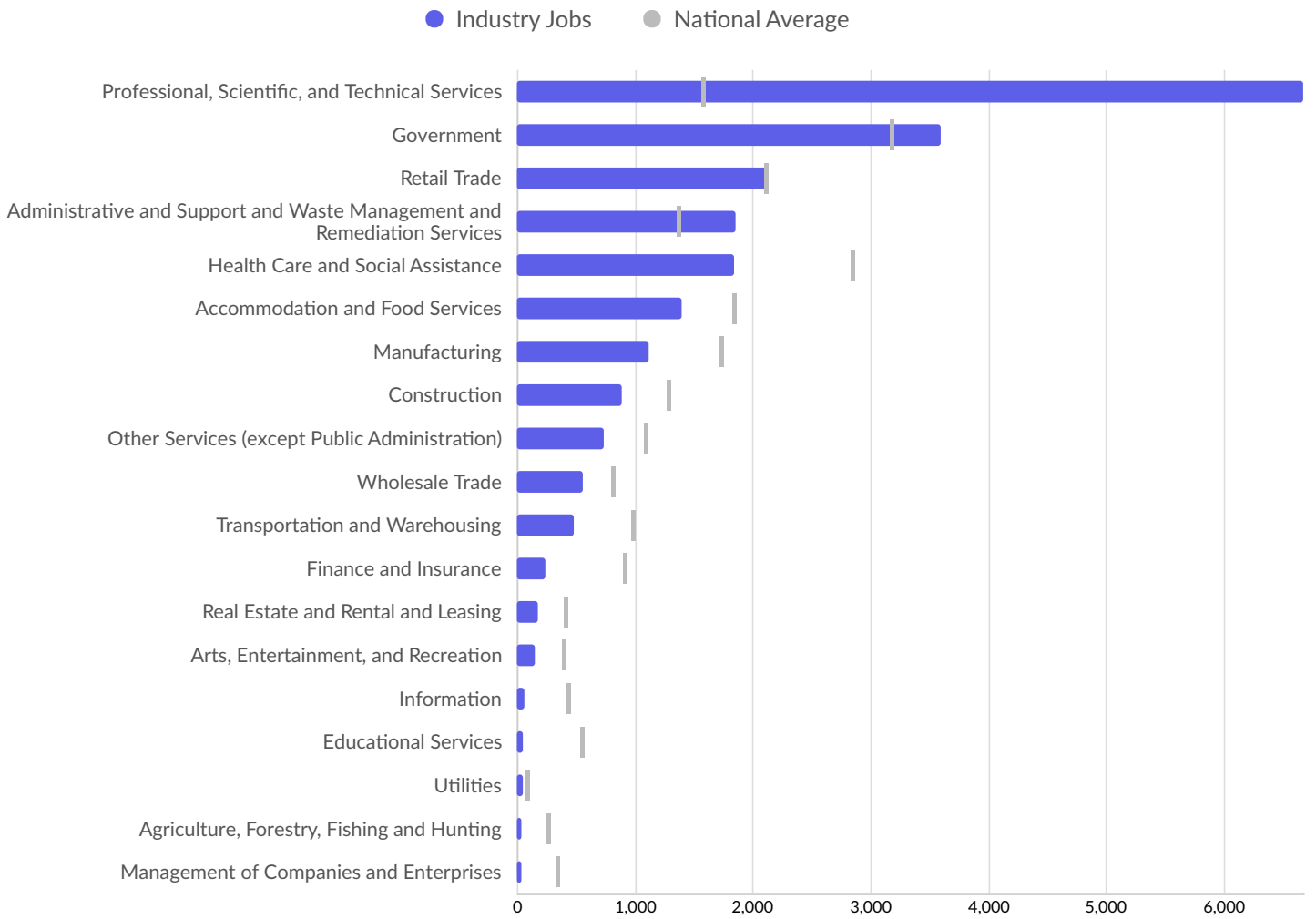


Top Previous Counties	Migrations
Knox County, TN	486
Anderson County, TN	433
Loudon County, TN	217
Morgan County, TN	197
Cumberland County, TN	87
Blount County, TN	79

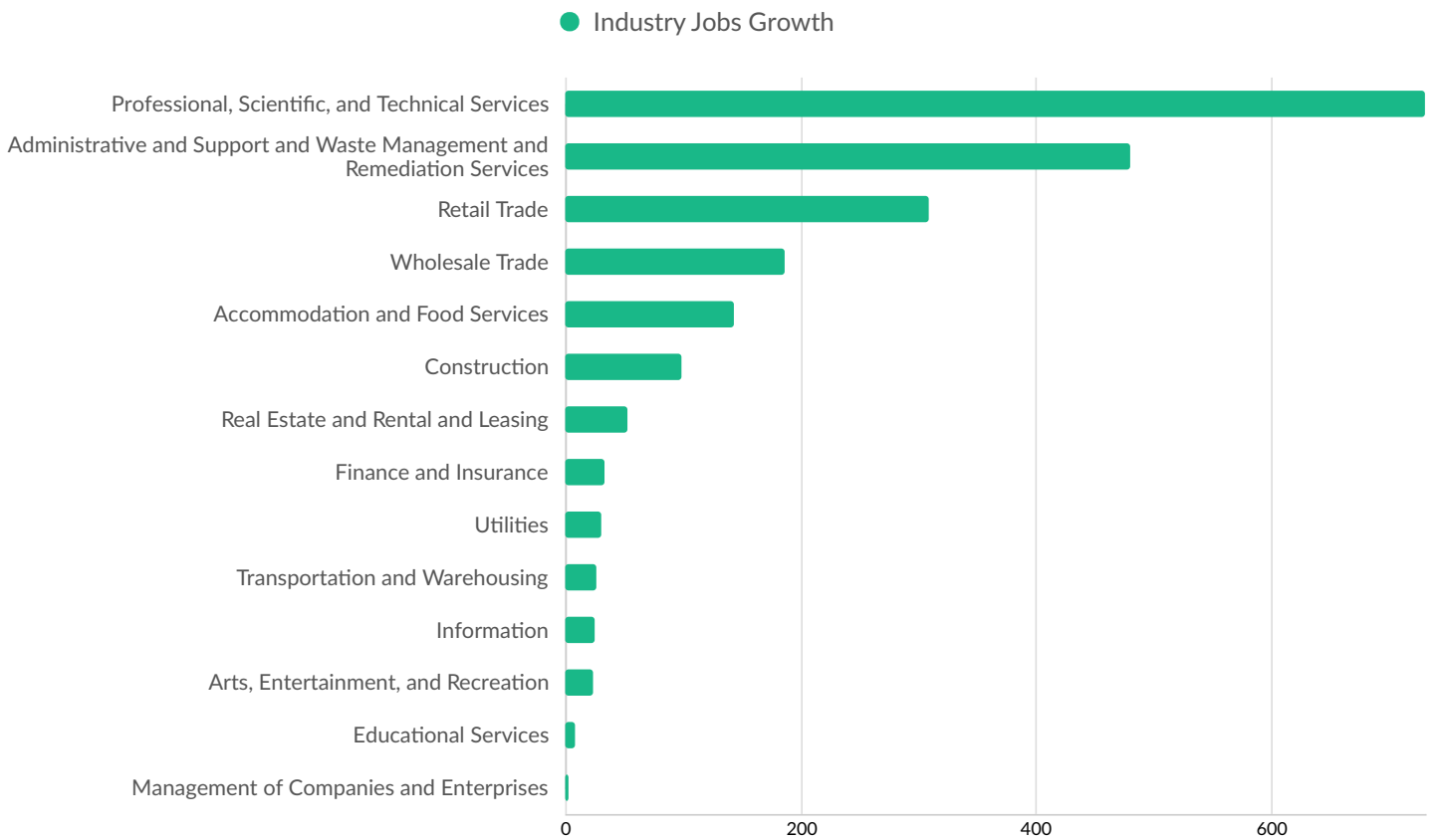
Top Previous Counties	Migrations
Rhea County, TN	77
Monroe County, TN	46
Meigs County, TN	43
Hamilton County, TN	42
San Diego County, CA	38
Union County, TN	37
Robertson County, TN	37
Thurston County, WA	36
Claiborne County, TN	35
Top Following Counties	Migrations
Knox County, TN	393
Anderson County, TN	340
Loudon County, TN	245
Morgan County, TN	227
Cumberland County, TN	95
Blount County, TN	81
Monroe County, TN	67
Rhea County, TN	54
McMinn County, TN	44
Hamilton County, TN	40
Hillsborough County, FL	38
Bradley County, TN	37
Brevard County, FL	37
Palm Beach County, FL	36
Meigs County, TN	35

Industry Characteristics

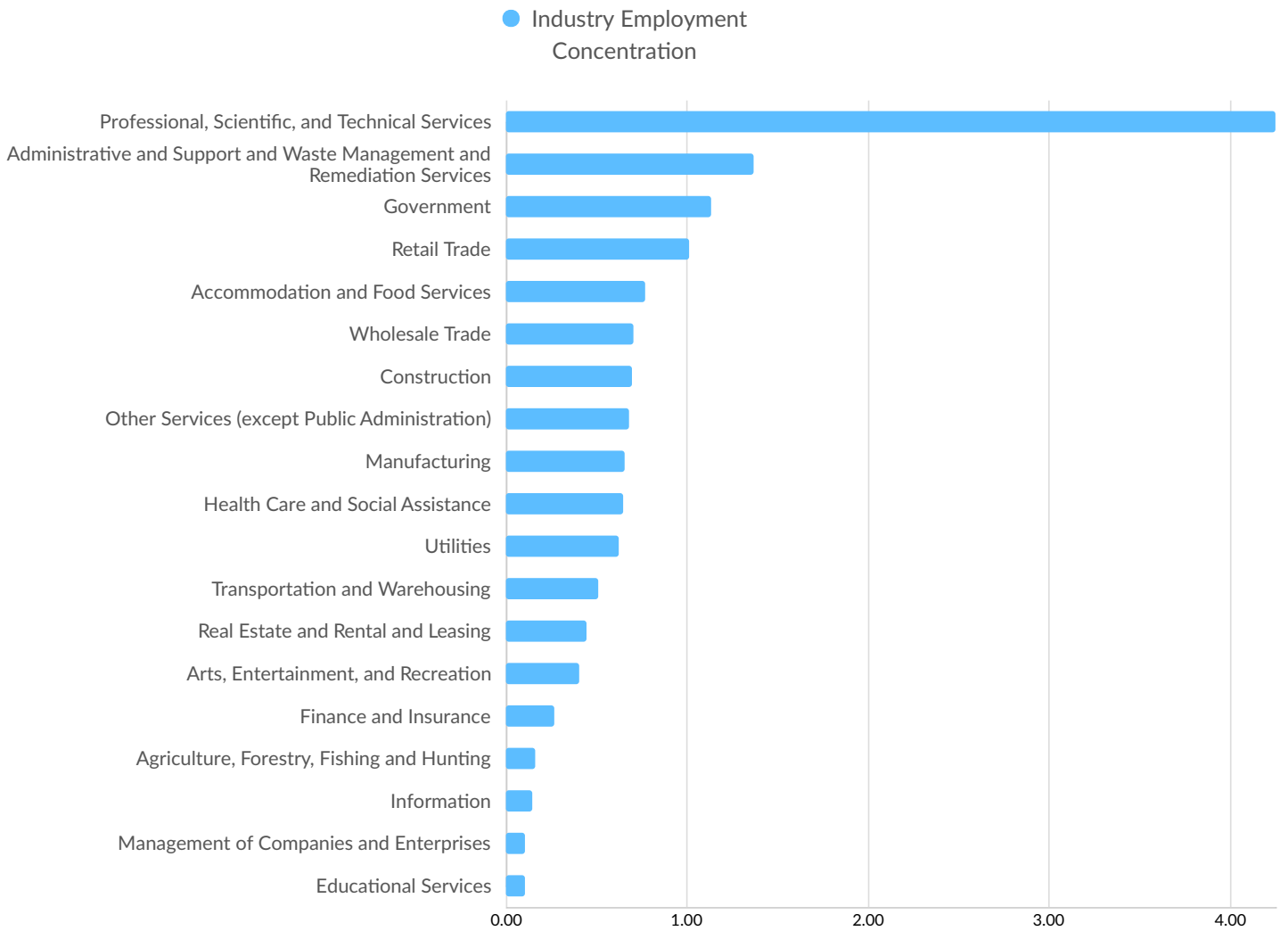
Largest Industries



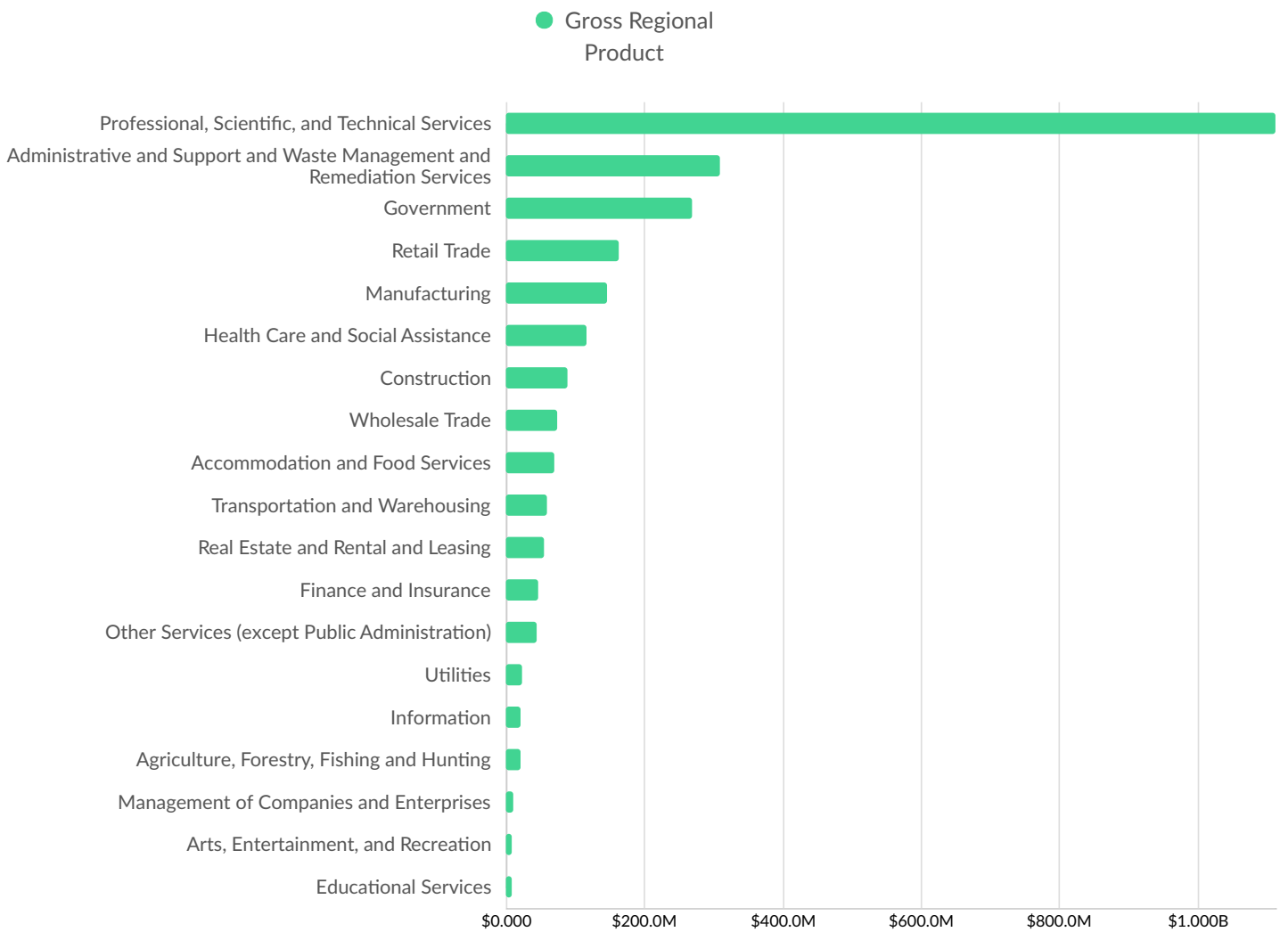
Top Growing Industries



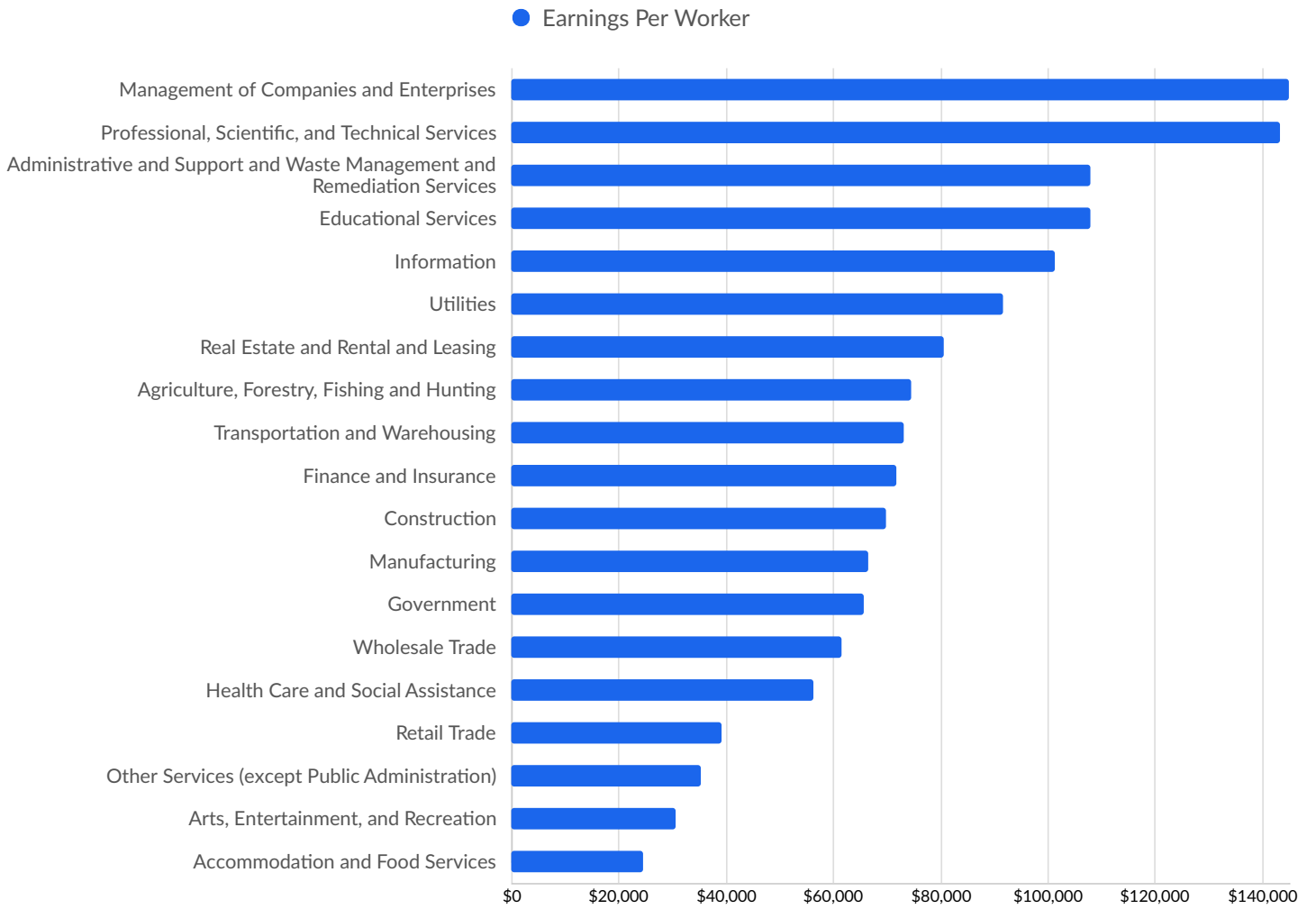
Top Industry Employment Concentration



Top Industry GRP























Top Industry Earnings



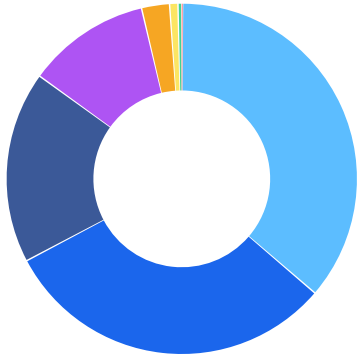
Business Characteristics

4,329 Companies Employ Your Workers

Online profiles for your workers mention 4,329 companies as employers, with the top 10 appearing below. In the last 12 months, 431 companies in Roane County, TN posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Roane County Schools	317 	Roane County Schools	167 
Oak Ridge National Laboratory	186 	Covenant Health	149 
Roane State Community College	146 	Food City	102 
United States Government	140 	Dollar General	66 
Y-12 National Security Complex	106 	Roane Medical Center	65 
Covenant Health	84 	Sonic Drive-In	59 
State of Tennessee	76 	Tennessee Board of Regents	49 
Walmart	75 	Walgreens Boots Alliance	46 
Energysolutions Services	61 	Signature Healthcare	45 
Ucor Management	54 	Encompass Health	37 

Business Size

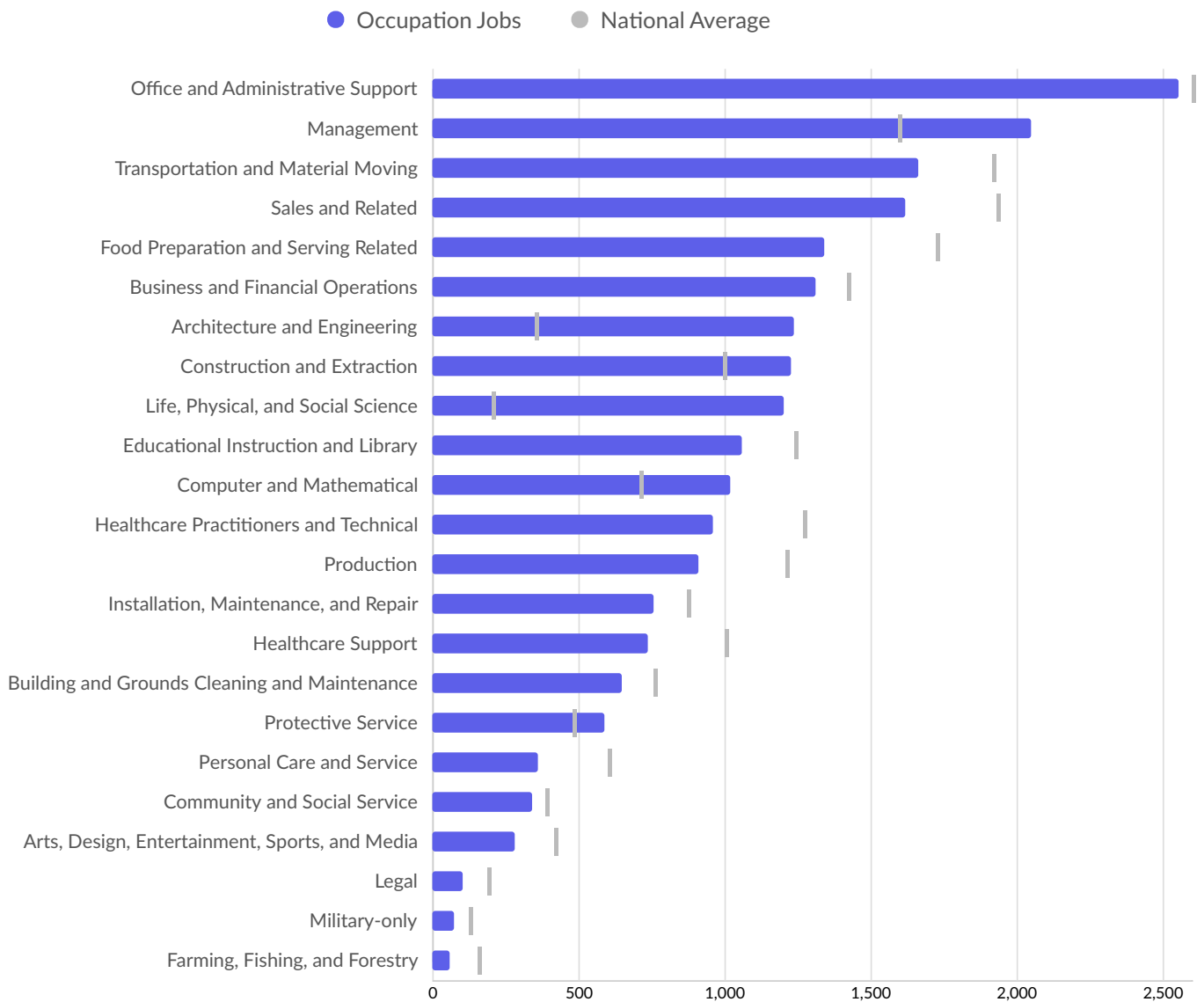


	Percentage	Business Count
● 1 to 4 employees	36.2%	520
● 5 to 9 employees	31.0%	445
● 10 to 19 employees	17.7%	254
● 20 to 49 employees	11.4%	163
● 50 to 99 employees	2.6%	37
● 100 to 249 employees	0.8%	11
● 250 to 499 employees	0.3%	5
● 500+ employees	0.1%	1

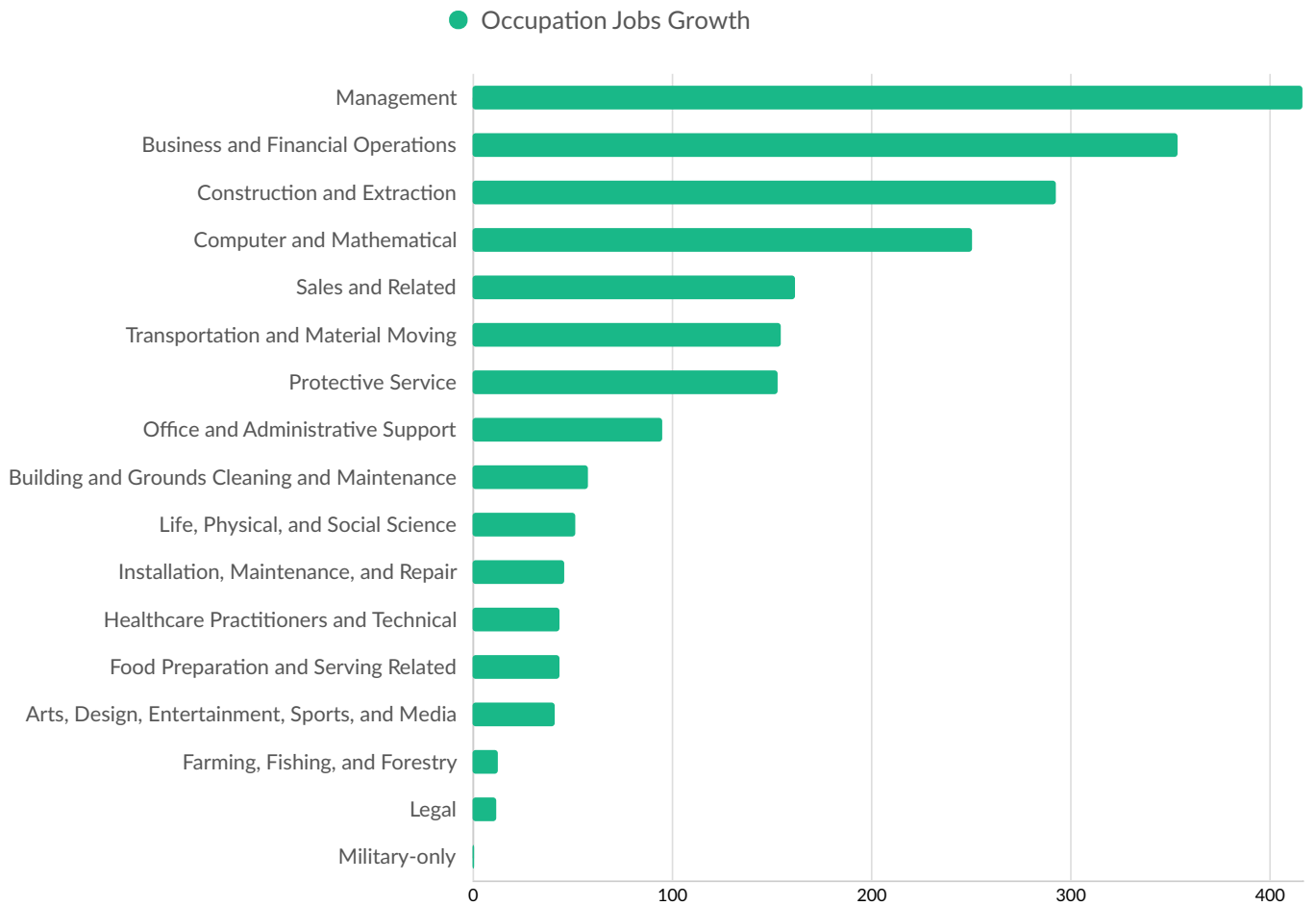
**Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

Largest Occupations

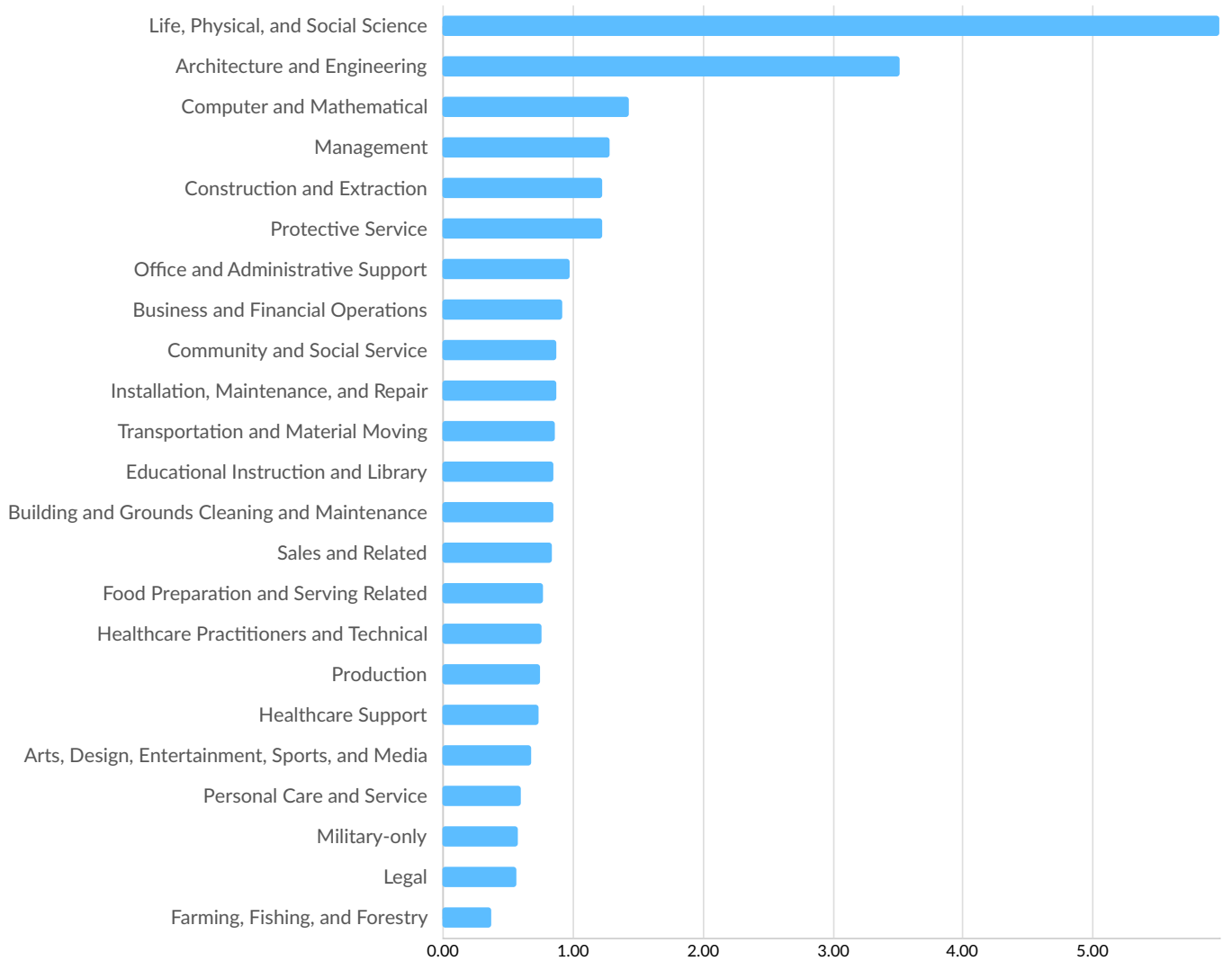


Top Growing Occupations

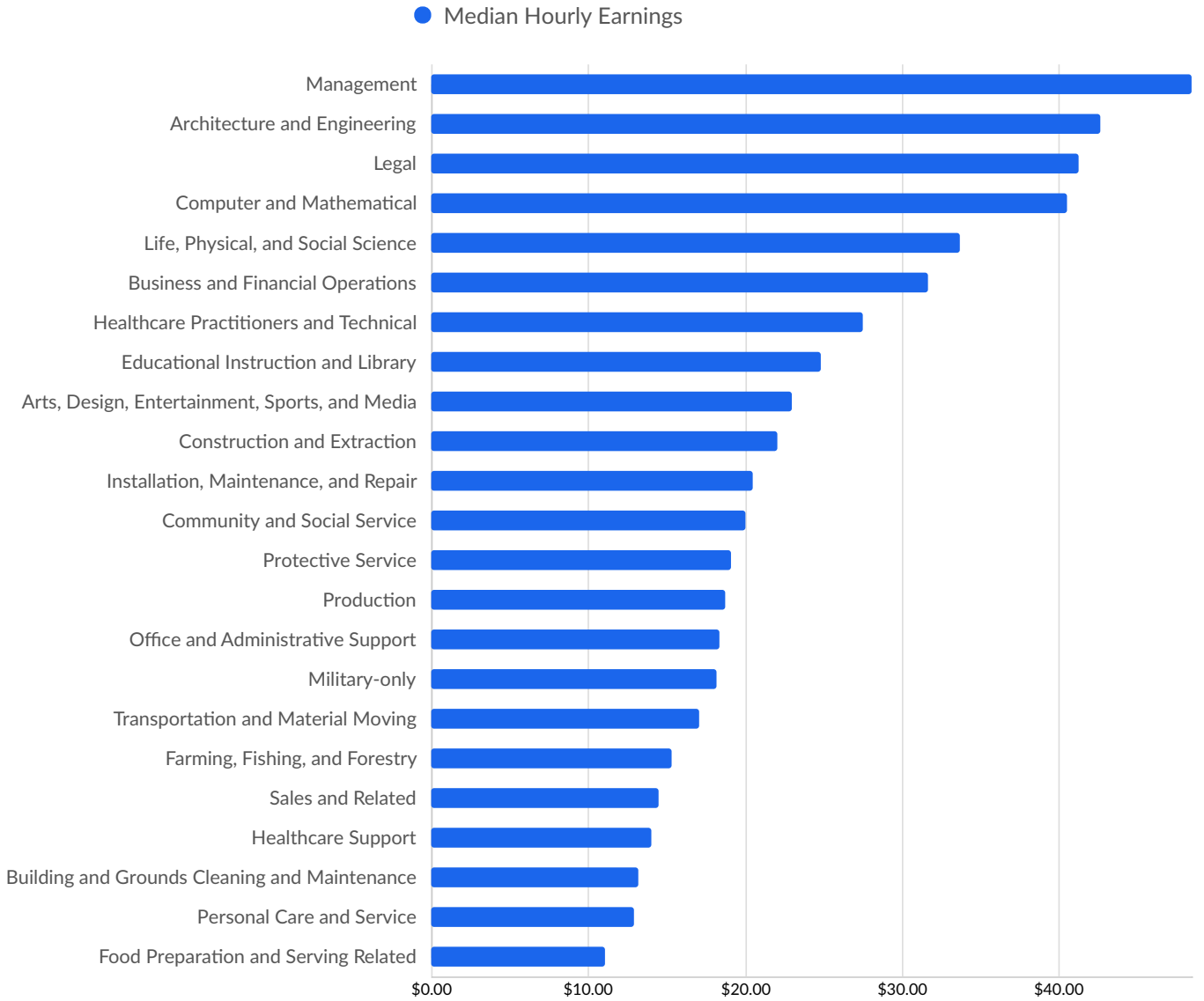


Top Occupation Employment Concentration

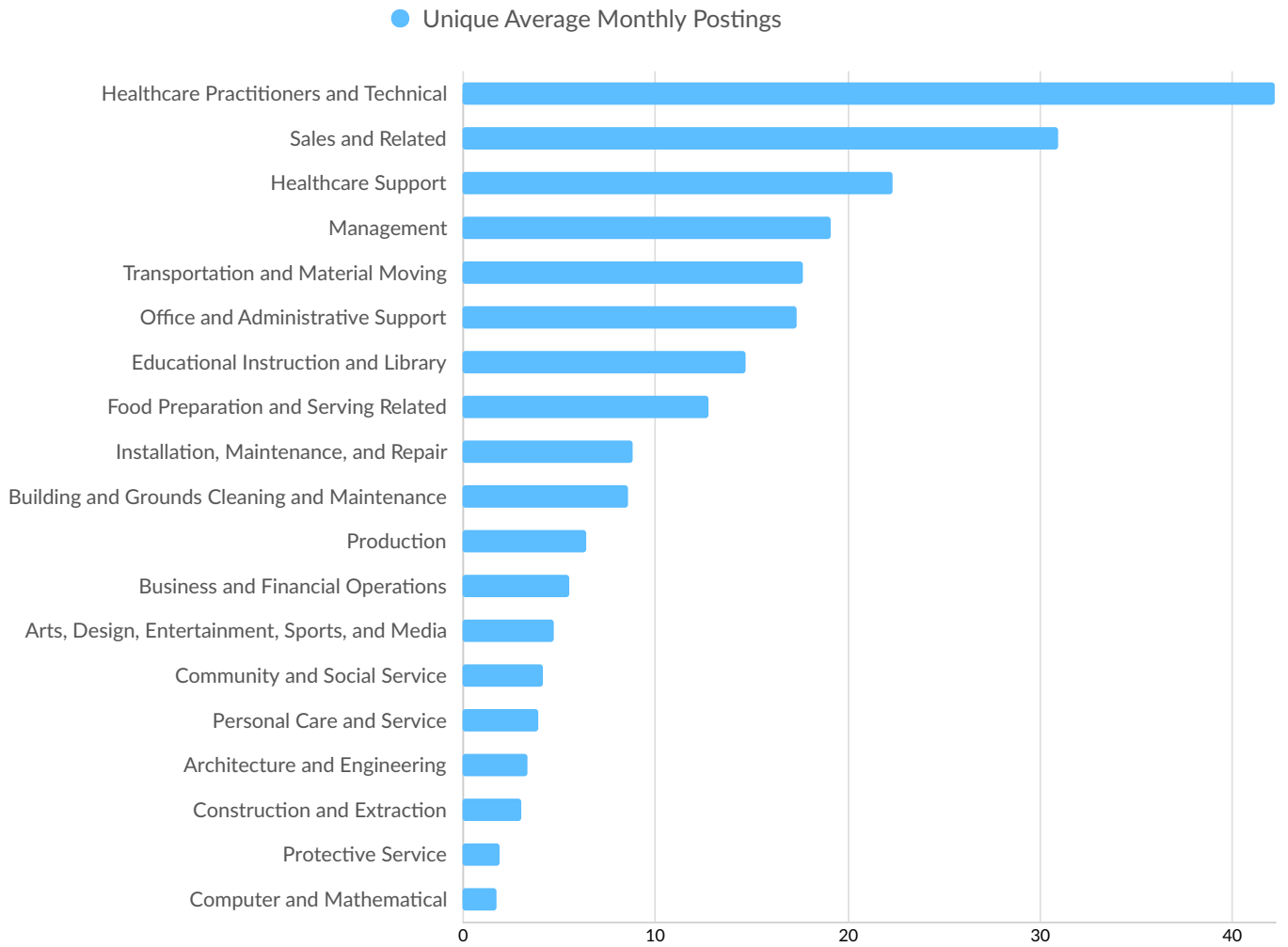
● Occupation Employment Concentration



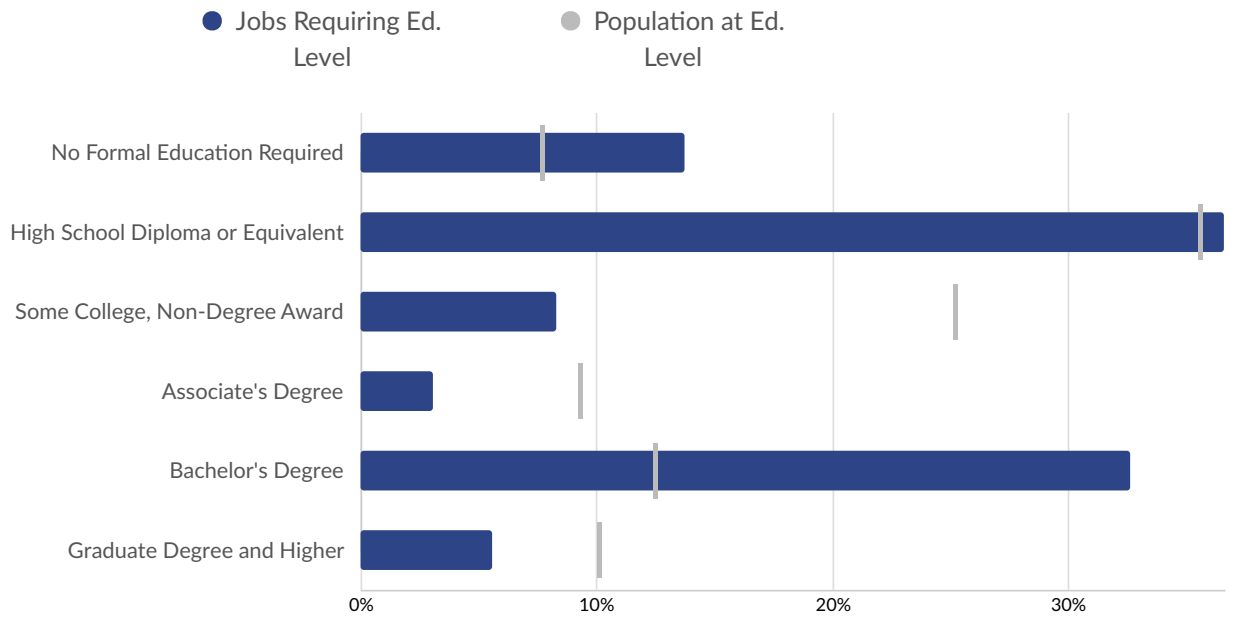
Top Occupation Earnings



Top Posted Occupations

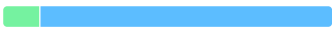





Underemployment



Educational Pipeline

In 2022, there were 1,122 graduates in Roane County, TN. This pipeline has shrunk by 17% over the last 5 years. The highest share of these graduates come from "Liberal Arts and Sciences/Liberal Studies" (Associate's), "Emergency Medical Technology/Technician (EMT Paramedic)" (Certificate), and "Registered Nursing/Registered Nurse" (Associate's).

School	Total Graduates (2022)	Graduate Trend (2018 - 2022)
Roane State Community College	955 	
Tennessee College of Applied Technology-Harriman	167 	

- Certificate
- Associate's
- Bachelor's
- Master's or Higher

In-Demand Skills

