

# Sevier County, TN



Tennessee

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# **Report Parameters**

1 County

47155 Sevier County, TN

#### **Class of Worker**

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.



# **Economy Overview**

# 99,413

Population (2023)

Population grew by 1,182 over the last 5 years and is projected to grow by 1,948 over the next 5 years. 56,475

#### **Total Regional Employment**

Jobs grew by 4,235 over the last 5 years and are projected to grow by 4,175 over the next 5 years.

# \$54.4K

Median Household Income (2021)

Median household income is **\$14.7K below** the national median household income of \$69.0K.

#### Takeaways

- As of 2023 the region's population increased by 1.2% since 2018, growing by 1,182. Population is expected to increase by 2.0% between 2023 and 2028, adding 1,948.
- From 2018 to 2023, jobs increased by 8.1% in Sevier County, TN from 52,240 to 56,475. This change outpaced the national growth rate of 3.6% by 4.5%. As the number of jobs increased, the labor force participation rate increased from 67.2% to 69.2% between 2018 and 2023.
- Concerning educational attainment, **13.0% of Sevier County, TN residents possess a Bachelor's Degree** (8.1% below the national average), and **8.8% hold an Associate's Degree** (0.2% below the national average).
- The top three industries in 2023 are Restaurants and Other Eating Places, Traveler Accommodation, and Amusement Parks and Arcades.

	Population (2023)	Labor Force (Sep 2023)	Jobs (2023)	Cost of Living	GRP	Imports	Exports
Region	99,413	55,995	56,475	92.8	\$5.70B	\$6.98B	\$6.28B
State	7,125,802	3,388,920	3,627,461	92.3	\$471.89B	\$405.55B	\$497.69B

### Sep 2023 Labor Force Breakdown



#### **Educational Attainment**

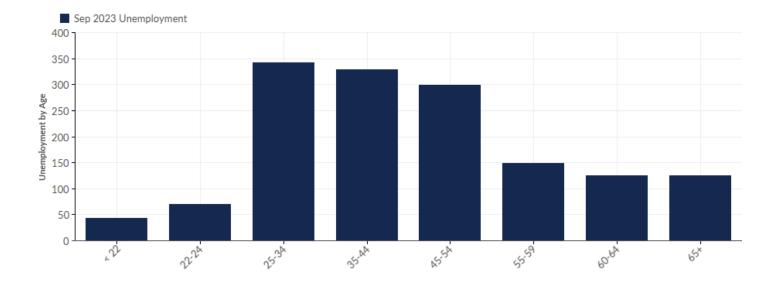
Concerning educational attainment, **13.0% of Sevier County, TN residents possess a Bachelor's Degree** (8.1% below the national average), and **8.8% hold an Associate's Degree** (0.2% below the national average).

		% of Population	Population
•	Less Than 9th Grade	3.6%	2,593
•	9th Grade to 12th Grade	8.9%	6,388
•	High School Diploma	34.4%	24,773
•	Some College	24.9%	17,923
•	Associate's Degree	8.8%	6,310
•	Bachelor's Degree	13.0%	9,387
•	Graduate Degree and Higher	6.5%	4,712



# Unemployment by Demographics

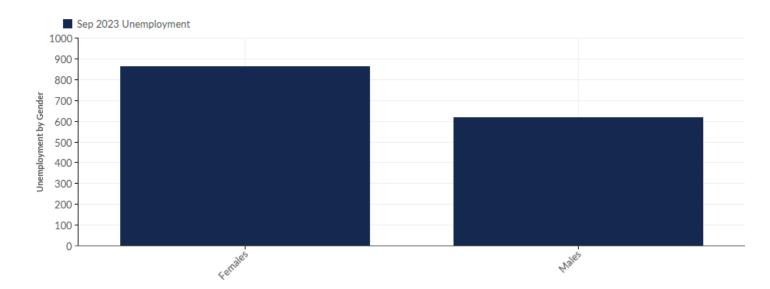
# Unemployment by Age



Age	Une	employment (Sep 2023)	% of Unemployed
< 22		44	2.97%
22-24		70	4.73%
25-34		341	23.02%
35-44		329	22.21%
45-54		298	20.12%
55-59		148	9.99%
60-64		125	8.44%
65+		124	8.37%
	Total	1,481	100.00%

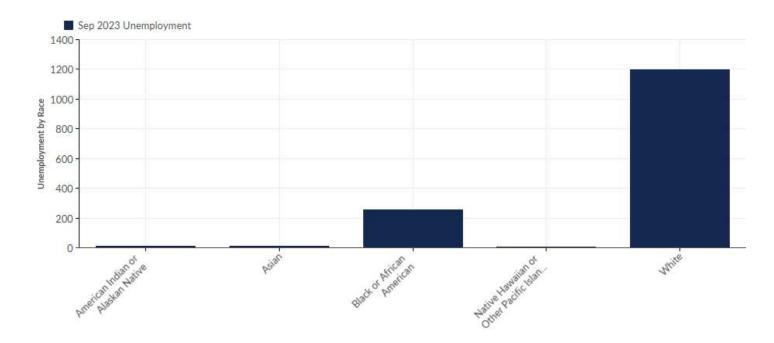
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# **Unemployment by Gender**



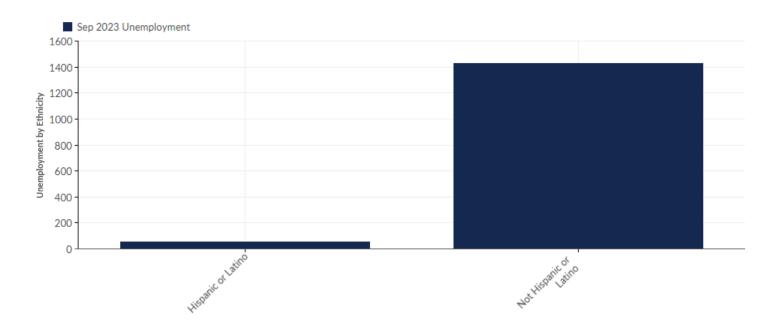
Gender	Ur	employment (Sep 2023)	% of Unemployed
Females		863	58.27%
Males		618	41.73%
	Total	1,481	100.00%

# **Unemployment by Race**



Race	Ui	nemployment (Sep 2023)	% of Unemployed
American Indian or Alaskan Native		13	0.88%
Asian		12	0.81%
Black or African American		256	17.29%
Native Hawaiian or Other Pacific Islander		4	0.27%
White		1,197	80.82%
	Total	1,481	100.00%

# **Unemployment by Ethnicity**

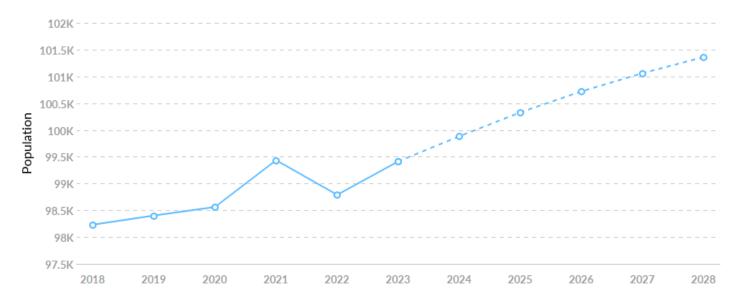


Ethnicity	Unemployment (Sep 2023)	% of Unemployed
Hispanic or Latino	51	3.44%
Not Hispanic or Latino	1,430	96.56%
Tot	al 1,481	100.00%

# Historic & Projected Trends

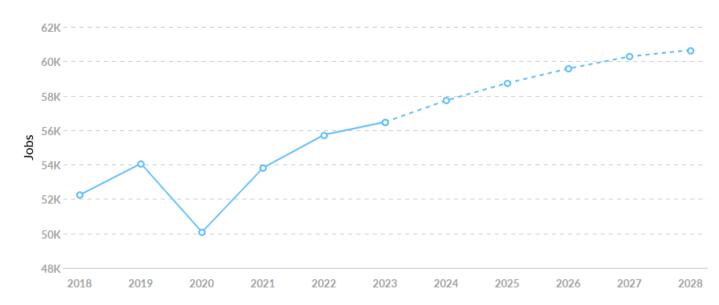
# **Population Trends**

As of 2023 the region's population **increased by 1.2%** since 2018, growing by 1,182. Population is expected to **increase by 2.0%** between 2023 and 2028, adding 1,948.



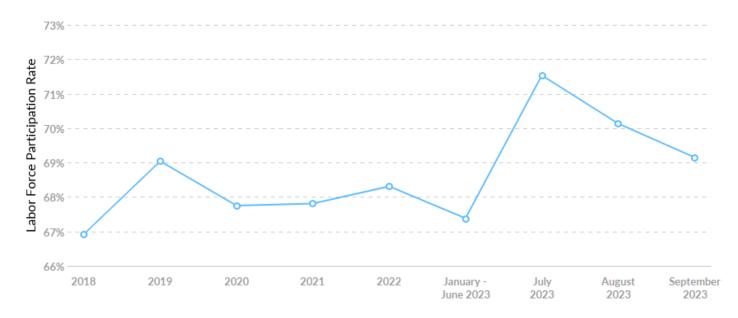
Timeframe	Population
2018	98,231
2019	98,402
2020	98,562
2021	99,435
2022	98,789
2023	99,413
2024	99,882
2025	100,329
2026	100,721
2027	101,060
2028	101,361

# Job Trends



From 2018 to 2023, jobs **increased by 8.1%** in Sevier County, TN from 52,240 to **56,475**. This change **outpaced the national growth rate of 3.6% by 4.5%**.

Timeframe	Jobs
2018	52,240
2019	54,059
2020	50,075
2021	53,812
2022	55,732
2023	56,475
2024	57,727
2025	58,736
2026	59,575
2027	60,278
2028	60,650



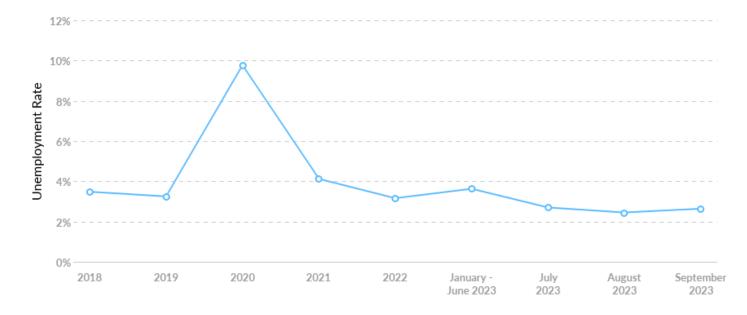
# Labor Force Participation Rate Trends

Timeframe	Labor Force Participation Rate
2018	66.92%
2019	69.04%
2020	67.75%
2021	67.81%
2022	68.31%
January - June 2023	67.38%
July 2023	71.53%
August 2023	70.13%
September 2023	69.15%



# **Unemployment Rate Trends**

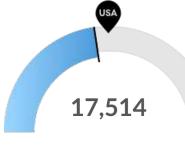
Sevier County, TN had a September 2023 unemployment rate of 2.64%, **decreasing from 3.48%** 5 years before.



Timeframe	Unemployment Rate
2018	3.48%
2019	3.25%
2020	9.76%
2021	4.12%
2022	3.16%
January - June 2023	3.63%
July 2023	2.70%
August 2023	2.45%
September 2023	2.64%

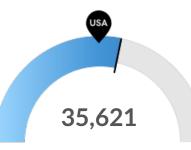


# **Population Characteristics**



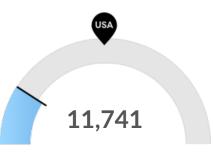
Millennials

Sevier County, TN has 17,514 millennials (ages 25-39). The national average for an area this size is 20,087.



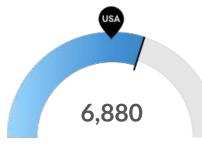
**Retiring Soon** 

Retirement risk is high in Sevier County, TN. The national average for an area this size is 29,605 people 55 or older, while there are 35,621 here.



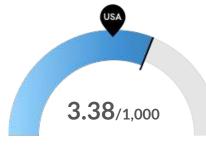
**Racial Diversity** 

Racial diversity is low in Sevier County, TN. The national average for an area this size is 40,626 racially diverse people, while there are 11,741 here.



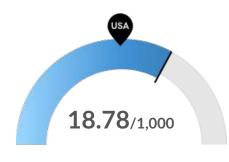
Veterans

Sevier County, TN has 6,880 veterans. The national average for an area this size is 5,220.



#### Violent Crime

Sevier County, TN has 3.38 violent crimes per 1,000 people. The national rate is 2.41 per 1,000 people.

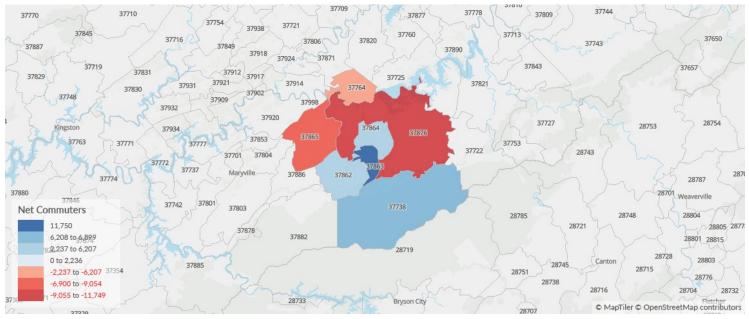


#### **Property Crime**

Sevier County, TN has 18.78 property crimes per 1,000 people. The national rate is 12.12 per 1,000 people.

#### Place of Work vs Place of Residence

Understanding where talent in Sevier County, TN currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #5 for resident workers. The top ZIP for resident workers is 37876.



#### Where Talent Works

ZIP	Name	2023 Employment
37863	Pigeon Forge, TN (in Se	15,989
37862	Sevierville, TN (in Sevier	14,068
37738	Gatlinburg, TN (in Sevie	9,385
37876	Sevierville, TN (in Sevier	8,450
37865	Seymour, TN (in Sevier	4,715

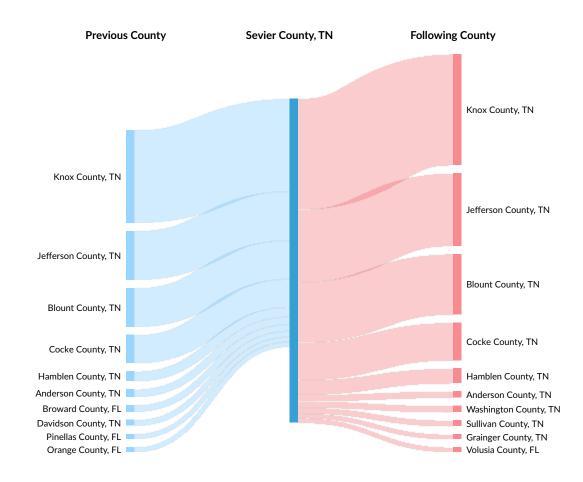
#### Where Talent Lives

ZIP	Name	2023 Workers
37876	Sevierville, TN (in Sevier	17,505
37865	Seymour, TN (in Sevier	11,615
37862	Sevierville, TN (in Sevier	11,357
37764	Kodak, TN (in Sevier cou	5,875
37863	Pigeon Forge, TN (in Se	4,239

# Inbound and Outbound Migration

The table below analyzes past and current residents of Sevier County, TN. The left column shows residents of other counties migrating to Sevier County, TN. The right column shows residents migrating from Sevier County, TN to other counties.

As of 2021, 739 people have migrated from Knox County, TN to Sevier County, TN. In the same year, 885 people left Sevier County, TN migrating to Knox County, TN. The total Net Migration for Sevier County, TN in 2021 was 512.



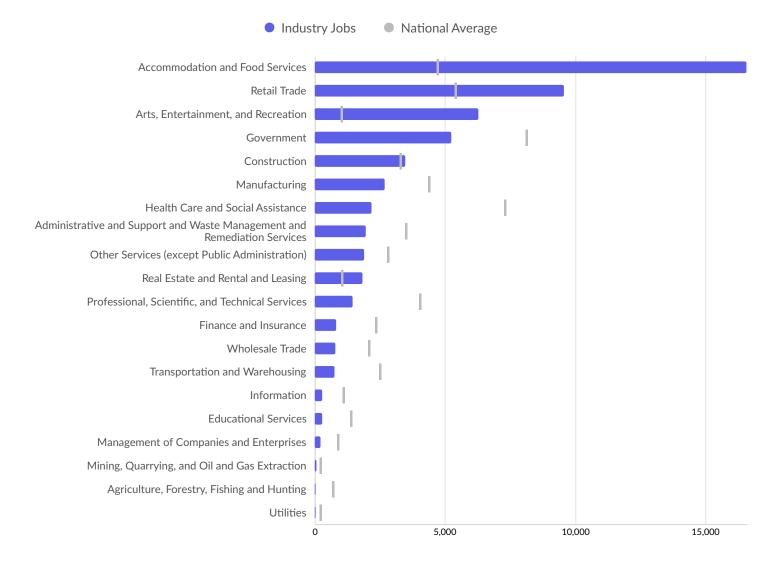
Top Previous Counties	Migrations
Knox County, TN	739
Jefferson County, TN	390
Blount County, TN	309
Cocke County, TN	225
Hamblen County, TN	78
Anderson County, TN	60

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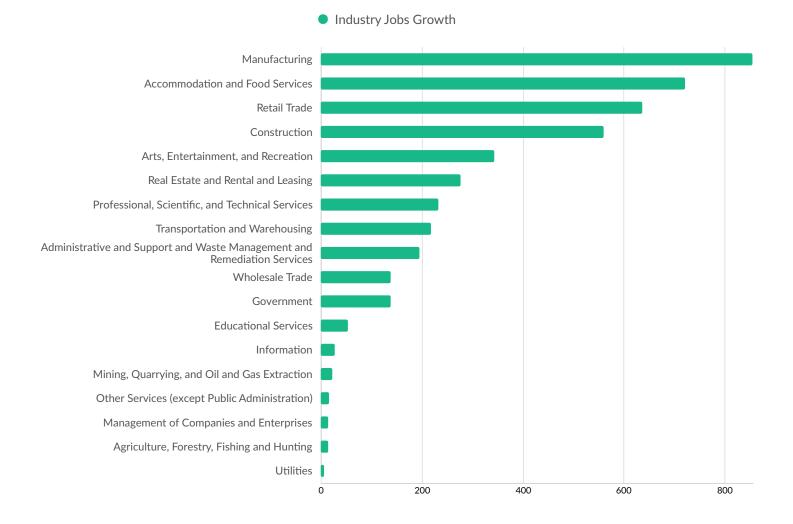
Top Previous Counties	Migrations
Broward County, FL	52
Davidson County, TN	46
Pinellas County, FL	40
Orange County, FL	39
Lake County, IL	38
Yalobusha County, MS	38
Madison County, TN	38
Warren County, TN	37
Williamson County, TN	37
Top Following Counties	Migrations
Knox County, TN	885
Jefferson County, TN	579
Blount County, TN	482
Cocke County, TN	300
Hamblen County, TN	117
Anderson County, TN	51
Washington County, TN	50
Sullivan County, TN	46
Grainger County, TN	38
Volusia County, FL	37
Lee County, FL	37
Pinellas County, FL	37
Indian River County, FL	36
Orange County, FL	36
Palm Beach County, FL	36

# **Industry Characteristics**

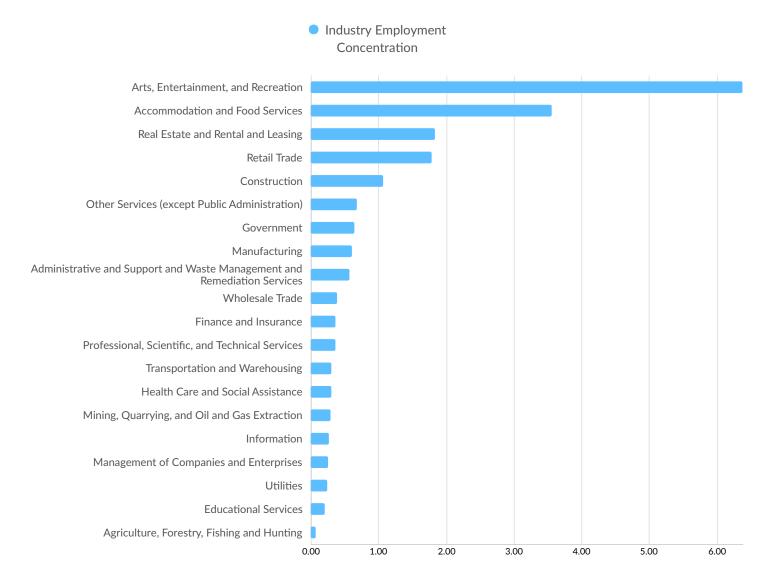
### **Largest Industries**



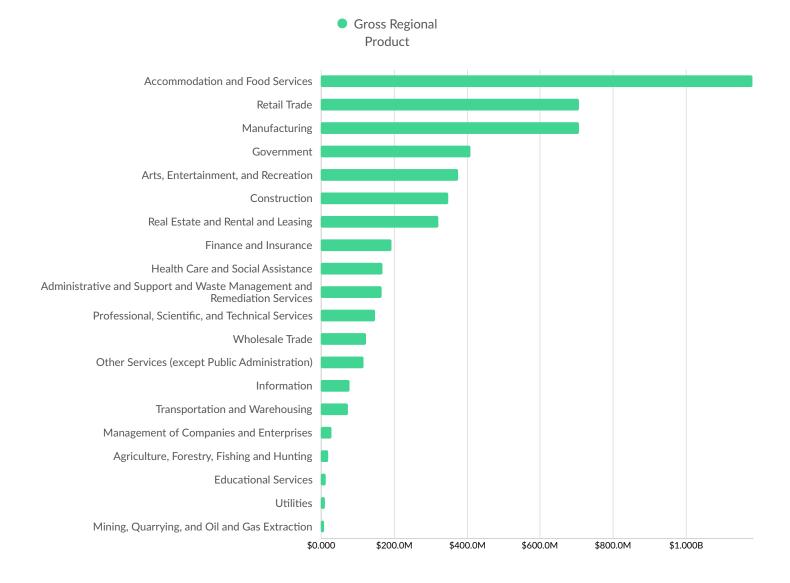
#### **Top Growing Industries**



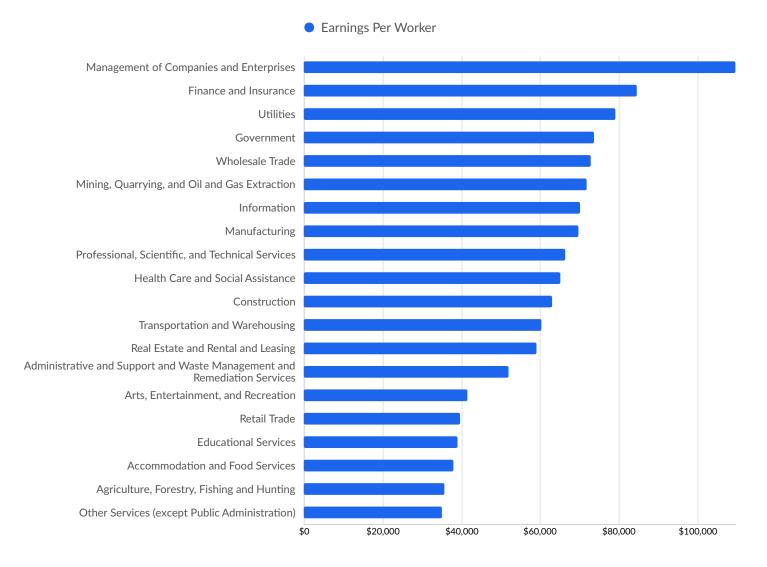
#### **Top Industry Employment Concentration**



#### **Top Industry GRP**



#### **Top Industry Earnings**



# **Business Characteristics**

### 8,722 Companies Employ Your Workers

Online profiles for your workers mention 8,722 companies as employers, with the top 10 appearing below. In the last 12 months, 1,517 companies in Sevier County, TN posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
The Dollywood Company	264	Dollywood	399
Westgate Resorts	152	Westgate Las Vegas Resort & Ca	310
Sevier County Board-Educ Cu	141	Westgate Resorts	286
Sevier County School System	131	Food City	231
University of Tennessee	127	Randstad	215
Covenant Health	107	Covenant Health	202
Sevier School District	107	Wilderness Hotel And Resort	179
Walmart	102	Bluegreen Vacations	160
Sevier County Schools Federal C	97	Hilton	151
State of Tennessee	90	Wyndham Destinations	148

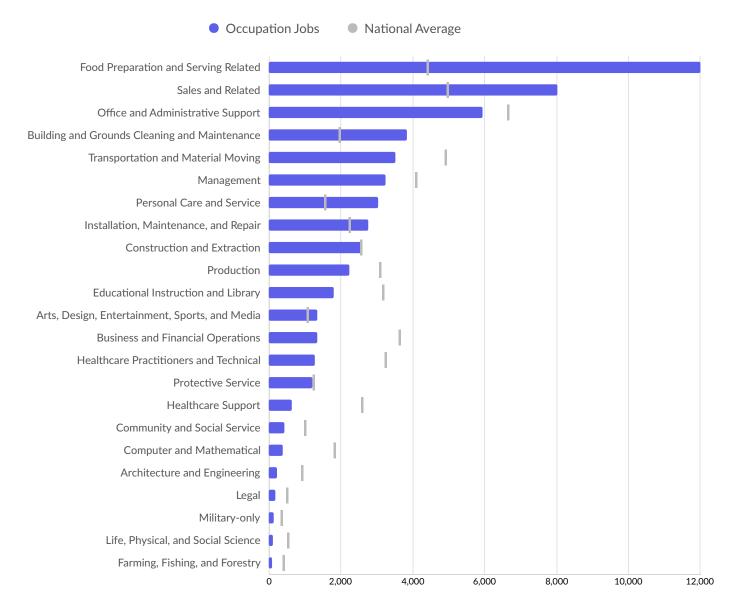
#### **Business Size**

	Percentage	<b>Business Count</b>
1 to 4 employees	32.0%	1,643
5 to 9 employees	35.5%	1,821
10 to 19 employees	19.2%	984
20 to 49 employees	10.8%	556
50 to 99 employees	1.8%	92
100 to 249 employees	0.4%	19
250 to 499 employees	0.1%	5
500+ employees	0.1%	7

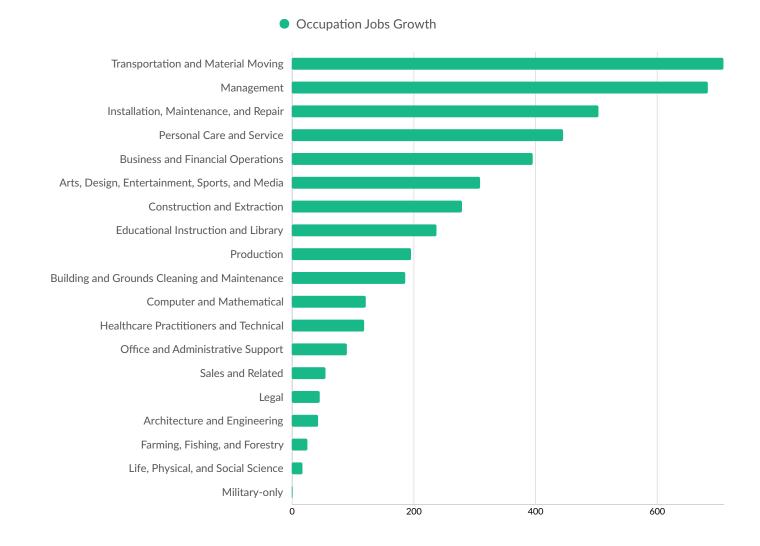
\*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

# Workforce Characteristics

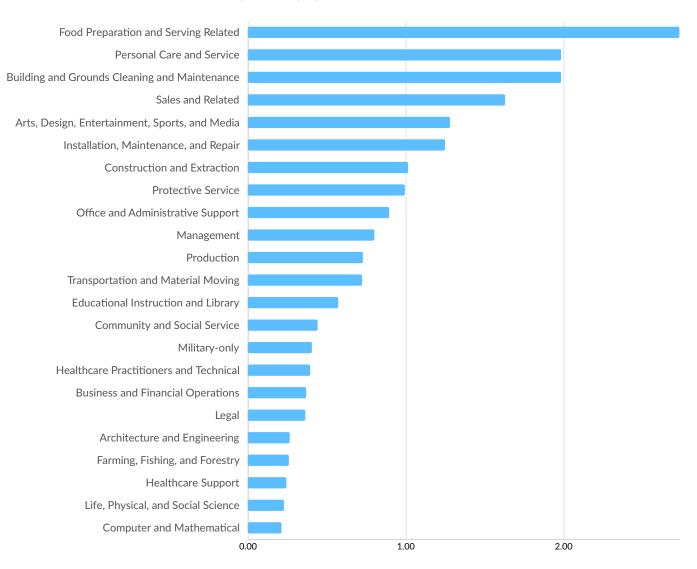
### **Largest Occupations**



#### **Top Growing Occupations**

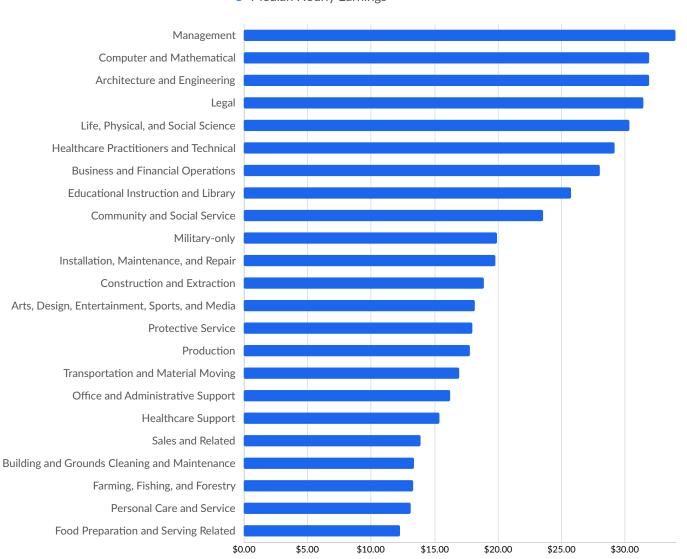


#### **Top Occupation Employment Concentration**



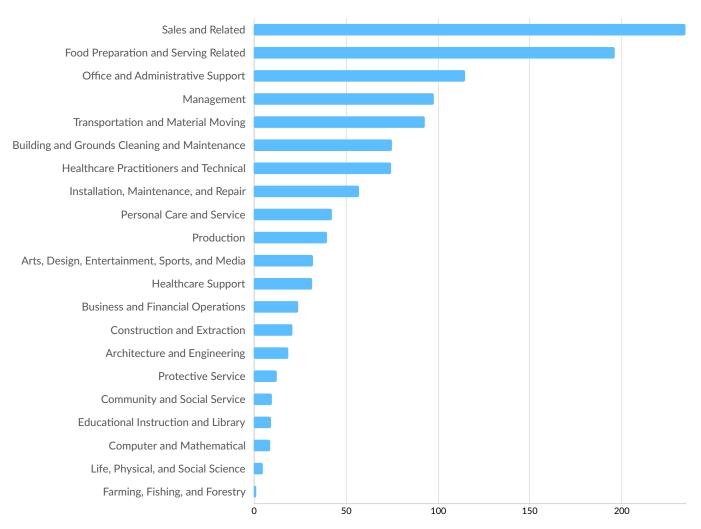
Occupation Employment Concentration

#### **Top Occupation Earnings**



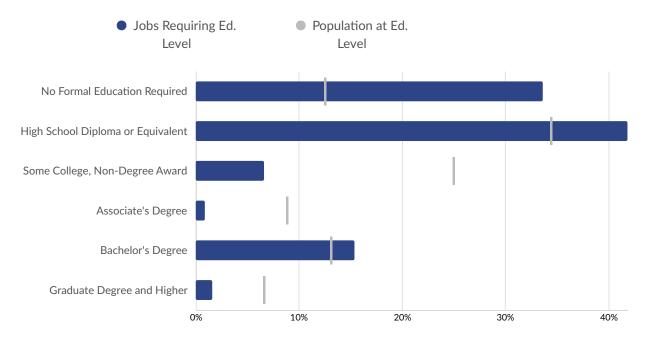
Median Hourly Earnings

#### **Top Posted Occupations**



Unique Average Monthly Postings

# Underemployment





# **Educational Pipeline**

Over the last 5 years, no schools in Sevier County, TN produced graduates.

# **In-Demand Skills**

