

Contents

Report Parameters	1
Economy Overview	2
Unemployment by Demographics	4
Historic & Projected Trends	8
Population Characteristics	.2
Inbound and Outbound Migration	.4
Industry Characteristics	.6
Business Characteristics	1
Workforce Characteristics	
Educational Pipeline	28
In-Demand Skills	29



Report Parameters

1 County

47173 Union County, TN

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.



Economy Overview

20,565

Population (2023)

Population grew by 914 over the last 5 years and is projected to grow by 343 over the next 5 years.

3,631

Total Regional Employment

Jobs grew by 398 over the last 5 years and are projected to grow by 403 over the next 5 years.

\$50.9K

Median Household Income (2021)

Median household income is \$18.2K below the national median household income of \$69.0K.

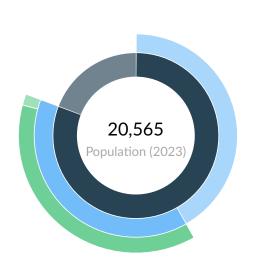
Takeaways

- As of 2023 the region's population increased by 4.7% since 2018, growing by 914. Population is expected to increase by 1.7% between 2023 and 2028, adding 343.
- From 2018 to 2023, jobs increased by 12.3% in Union County, TN from 3,233 to 3,631. This change outpaced the national growth rate of 3.6% by 8.7%. As the number of jobs increased, the labor force participation rate decreased from 48.5% to 48.3% between 2018 and 2023.
- Concerning educational attainment, **6.8% of Union County, TN residents possess a Bachelor's Degree** (14.3% below the national average), and **9.5% hold an Associate's Degree** (0.5% above the national average).
- The top three industries in 2023 are Education and Hospitals (Local Government), Local Government, Excluding Education and Hospitals, and Restaurants and Other Eating Places.

	Population (2023)	Labor Force (Sep 2023)	Jobs (2023)	Cost of Living	GRP	Imports	Exports
Region	20,565	8,022	3,631	90.6	\$474.22M	\$1.08B	\$531.86M
State	7,125,802	3,388,920	3,627,461	92.3	\$471.89B	\$405.55B	\$497.69B



Sep 2023 Labor Force Breakdown



	Population
16+ Civilian Non-Institutionalized Population	16,592
Not in Labor Force (16+)	8,570
 Labor Force 	8,022
Employed	7,704
Unemployed	318
 Under 16, Military, and institutionalized Population 	3,973

Educational Attainment

Concerning educational attainment, 6.8% of Union County, TN residents possess a Bachelor's Degree (14.3% below the national average), and 9.5% hold an Associate's Degree (0.5% above the national average).

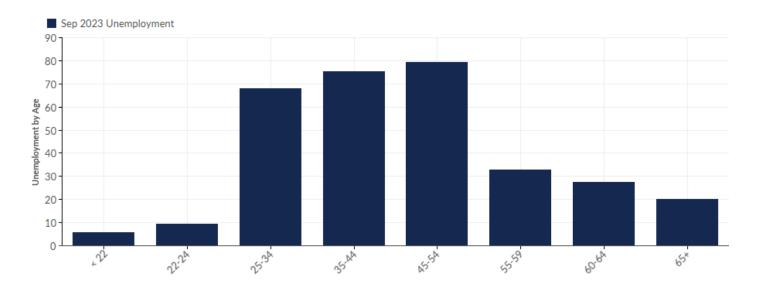


	% of Population	Population
 Less Than 9th Grade 	7.9%	1,166
9th Grade to 12th Grade	11.3%	1,669
High School Diploma	41.3%	6,086
Some College	16.8%	2,480
Associate's Degree	9.5%	1,394
Bachelor's Degree	6.8%	997
Graduate Degree and Higher	6.3%	935



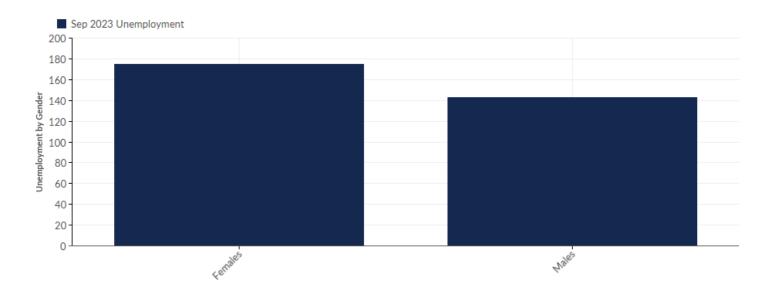
Unemployment by Demographics

Unemployment by Age



Age	Une	mployment (Sep 2023)	% of Unemployed
< 22		6	1.89%
22-24		9	2.83%
25-34		68	21.38%
35-44		75	23.58%
45-54		79	24.84%
55-59		33	10.38%
60-64		28	8.81%
65+		20	6.29%
	Total	318	100.00%

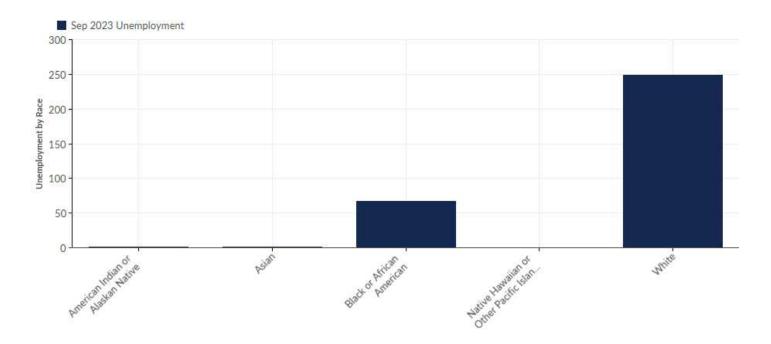
Unemployment by Gender



Gender	Unemployment (Sep 2023)	% of Unemployed
Females	175	55.03%
Males	143	44.97%
	Total 318	100.00%



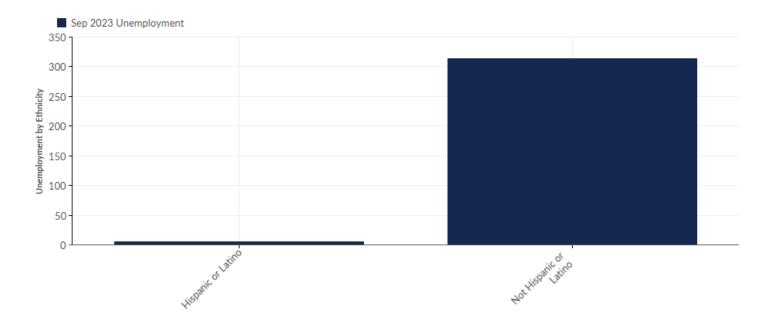
Unemployment by Race



Race	Ur	(Sep 2023)	% of Unemployed
American Indian or Alaskan Native		1	0.31%
Asian		1	0.31%
Black or African American		67	21.07%
Native Hawaiian or Other Pacific Islander		0	0.00%
White		249	78.30%
	Total	318	100.00%



Unemployment by Ethnicity



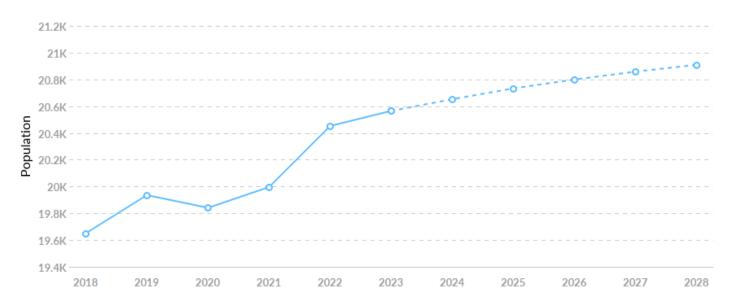
Ethnicity	Une	employment (Sep 2023)	% of Unemployed
Hispanic or Latino		5	1.57%
Not Hispanic or Latino		313	98.43%
	Total	318	100.00%



Historic & Projected Trends

Population Trends

As of 2023 the region's population increased by 4.7% since 2018, growing by 914. Population is expected to increase by 1.7% between 2023 and 2028, adding 343.

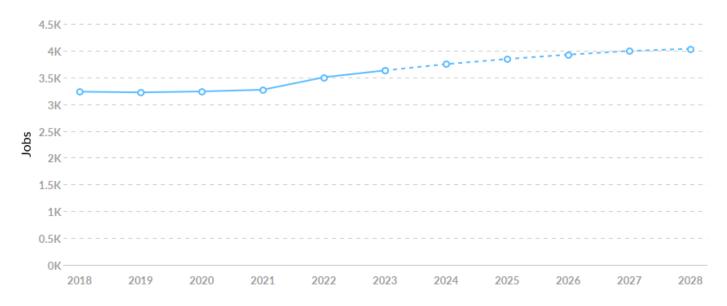


Timeframe	Population
2018	19,651
2019	19,936
2020	19,841
2021	19,996
2022	20,452
2023	20,565
2024	20,652
2025	20,733
2026	20,799
2027	20,858
2028	20,909



Job Trends

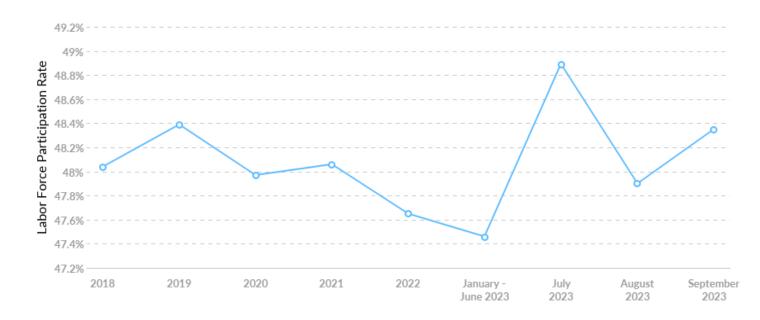
From 2018 to 2023, jobs increased by 12.3% in Union County, TN from 3,233 to 3,631. This change outpaced the national growth rate of 3.6% by 8.7%.



Timeframe	Jobs
2018	3,233
2019	3,220
2020	3,238
2021	3,270
2022	3,503
2023	3,631
2024	3,748
2025	3,844
2026	3,925
2027	3,994
2028	4,034



Labor Force Participation Rate Trends

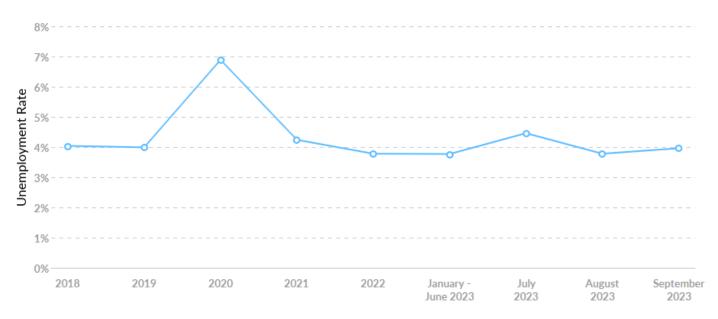


Timeframe	Labor Force Participation Rate
2018	48.04%
2019	48.39%
2020	47.97%
2021	48.06%
2022	47.65%
January - June 2023	47.46%
July 2023	48.89%
August 2023	47.90%
September 2023	48.35%



Unemployment Rate Trends

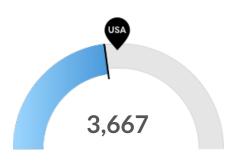
Union County, TN had a September 2023 unemployment rate of 3.96%, decreasing from 4.04% 5 years before.



Timeframe	Unemployment Rate
2018	4.04%
2019	3.99%
2020	6.89%
2021	4.24%
2022	3.78%
January - June 2023	3.77%
July 2023	4.46%
August 2023	3.78%
September 2023	3.96%

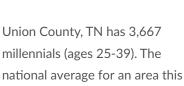


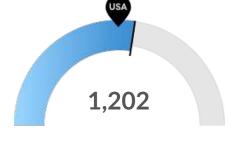
Population Characteristics



Millennials

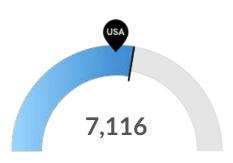
millennials (ages 25-39). The national average for an area this size is 4,159.





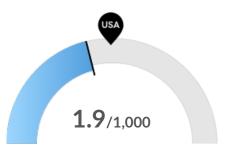
Veterans

Union County, TN has 1,202 veterans. The national average for an area this size is 1,050.



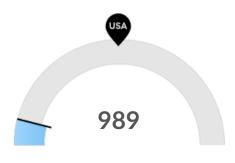
Retiring Soon

Retirement risk is high in Union County, TN. The national average for an area this size is 6,129 people 55 or older, while there are 7,116 here.



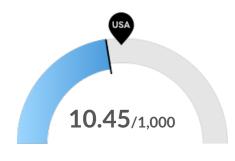
Violent Crime

Union County, TN has 1.9 violent crimes per 1,000 people. The national rate is 2.41 per 1,000 people.



Racial Diversity

Racial diversity is low in Union County, TN. The national average for an area this size is 8,411 racially diverse people, while there are 989 here.



Property Crime

Union County, TN has 10.45 property crimes per 1,000 people. The national rate is 12.12 per 1,000 people.



Place of Work vs Place of Residence

Understanding where talent in Union County, TN currently works compared to where talent lives can help you optimize site decisions.

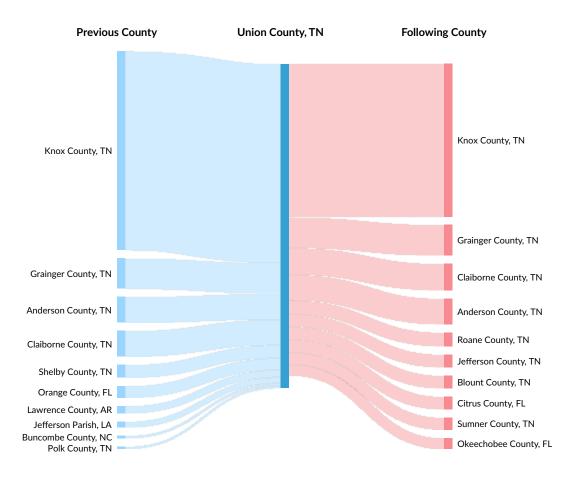


Where Talent Works			Where Talent Lives		
ZIP	Name	2023 Employment	ZIP	Name	2023 Workers
37807	Maynardville, TN (in Un	2,926	37807	Maynardville, TN (in Un	5,108
37779	Luttrell, TN (in Union co	584	37779	Luttrell, TN (in Union co	1,978
37866	Sharps Chapel, TN (in U	121	37866	Sharps Chapel, TN (in U	915

Inbound and Outbound Migration

The table below analyzes past and current residents of Union County, TN. The left column shows residents of other counties migrating to Union County, TN. The right column shows residents migrating from Union County, TN to other counties.

As of 2021, 539 people have migrated from Knox County, TN to Union County, TN. In the same year, 415 people left Union County, TN migrating to Knox County, TN. The total Net Migration for Union County, TN in 2021 was 422.



Top Previous Counties	Migrations
Knox County, TN	539
Grainger County, TN	82
Anderson County, TN	70
Claiborne County, TN	70
Shelby County, TN	35
Orange County, FL	32

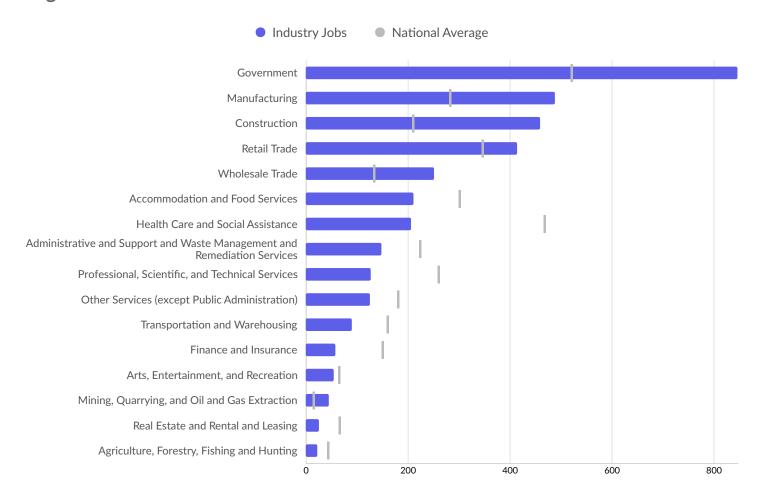


Top Previous Counties	Migrations
Lawrence County, AR	20
Jefferson Parish, LA	16
Buncombe County, NC	7
Polk County, TN	7
Cook County, IL	7
Los Angeles County, CA	6
San Diego County, CA	6
Riverside County, CA	6
Maricopa County, AZ	6
Top Following Counties	Migrations
Knox County, TN	415
Grainger County, TN	83
Claiborne County, TN	72
Anderson County, TN	70
Roane County, TN	37
Jefferson County, TN	35
Blount County, TN	35
Citrus County, FL	35
Sumner County, TN	33
Okeechobee County, FL	30
Sevier County, TN	29
McCracken County, KY	27
Mercer County, KY	26
Harris County, TX	21
Madison County, KY	15

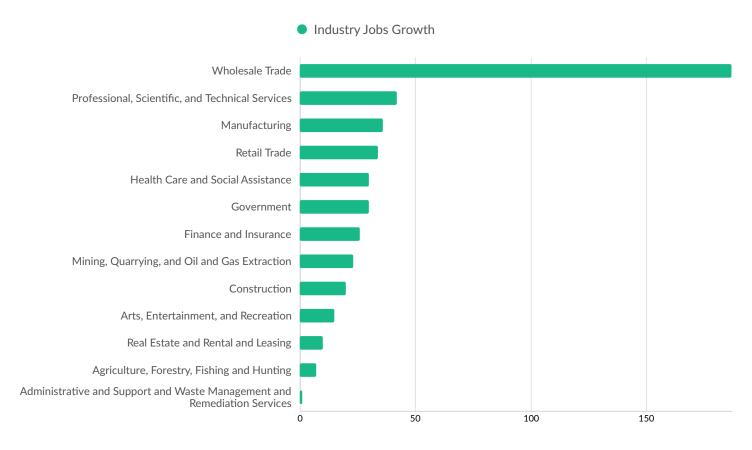


Industry Characteristics

Largest Industries

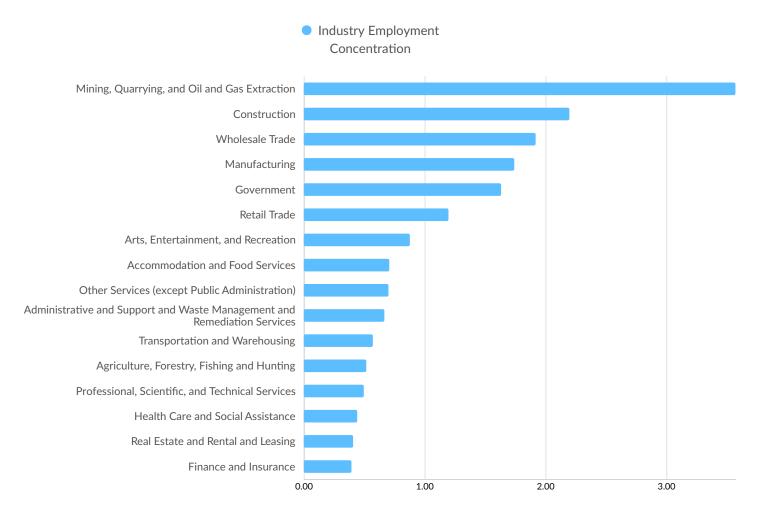


Top Growing Industries



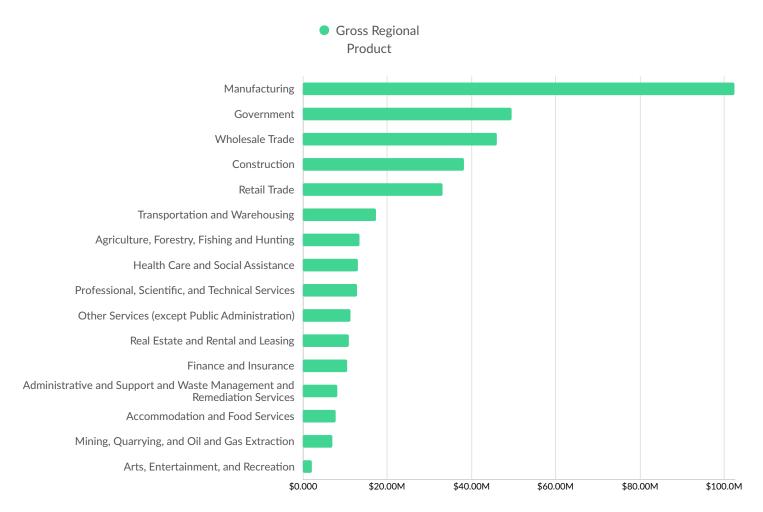


Top Industry Employment Concentration



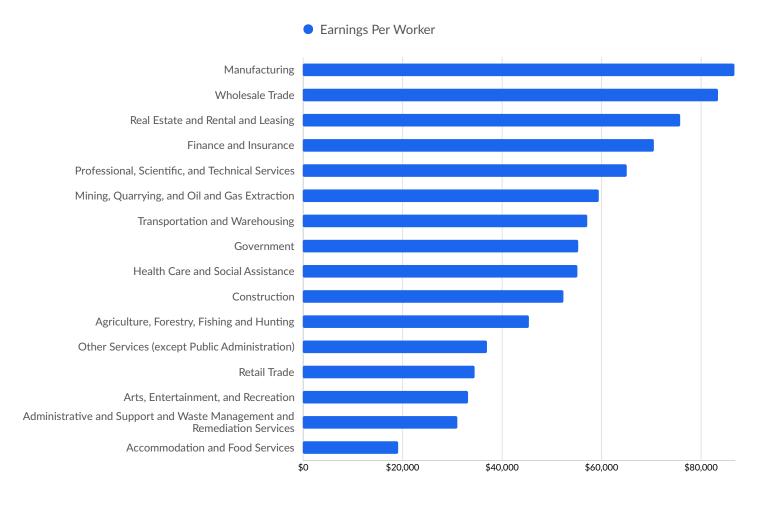


Top Industry GRP





Top Industry Earnings





Business Characteristics

1,191 Companies Employ Your Workers

Online profiles for your workers mention 1,191 companies as employers, with the top 10 appearing below. In the last 12 months, 131 companies in Union County, TN posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Union County Public Schools	32	Arrow Electronics	35
Walmart	19	Genesis HealthCare	34
University of Tennessee	14	Encompass Health	27
Clayton Homes	12	Clayton Homes	23
Union County High School	12	Dollar General	17
Knox County Schools	11	Walgreens Boots Alliance	17
Covenant Health	10	Food City	15
Food City / Kvat Foods	10	Deroyal	14
Luttrell Elementary School	10	Domino's Pizza	14
McDonald's	10	K-Va-T Food Stores	10

Business Size

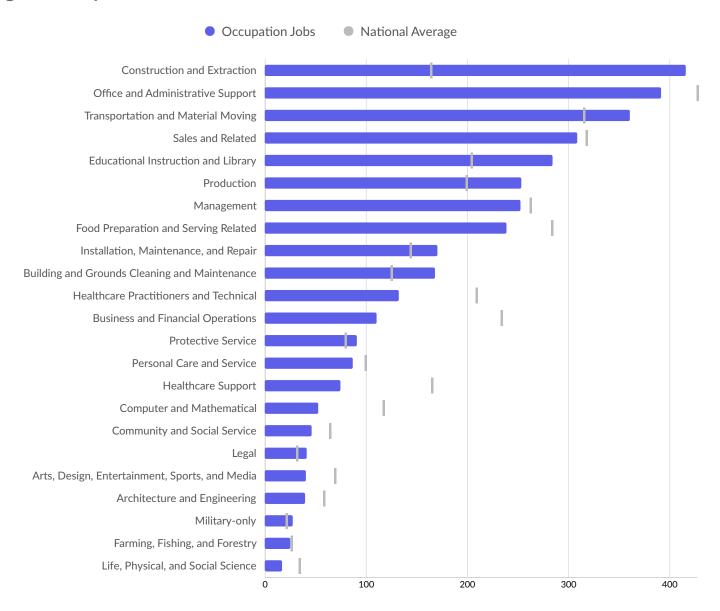


^{*}Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.



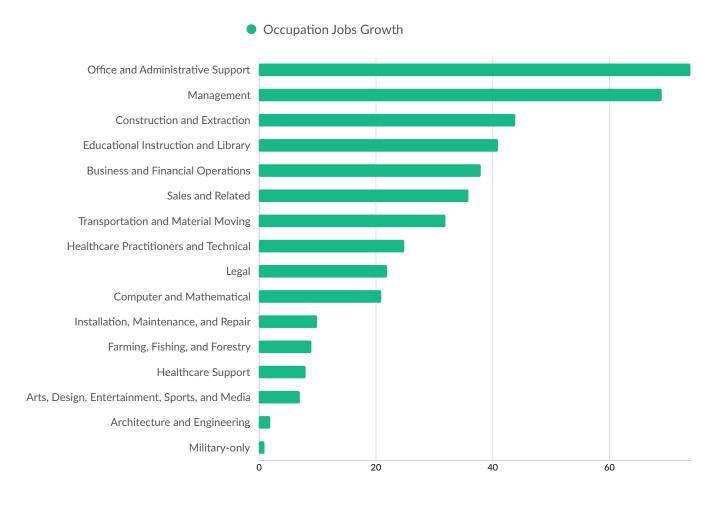
Workforce Characteristics

Largest Occupations





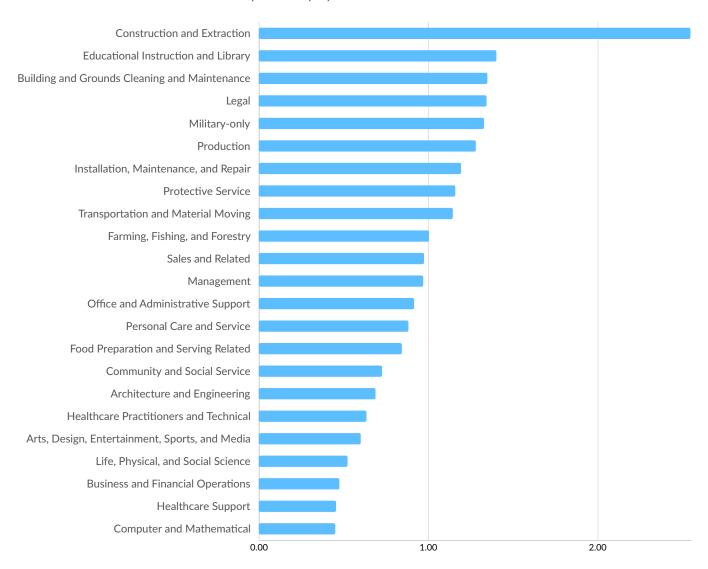
Top Growing Occupations





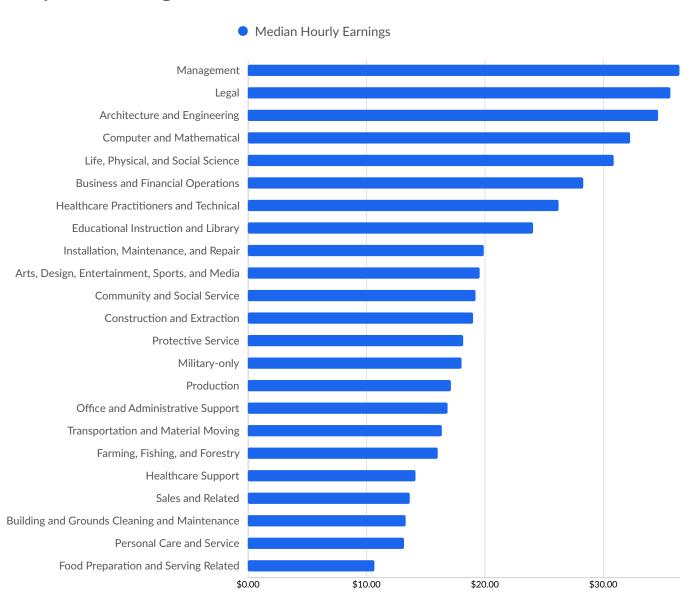
Top Occupation Employment Concentration

Occupation Employment Concentration



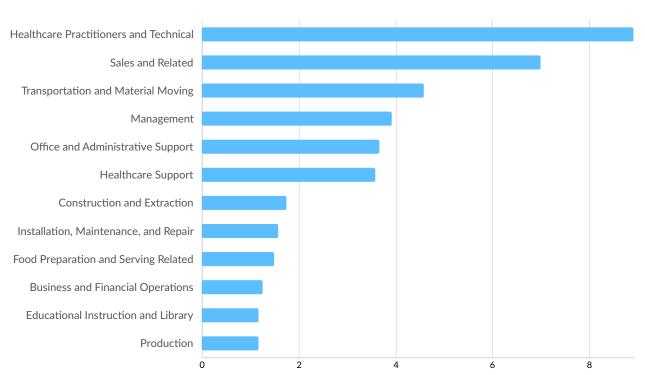


Top Occupation Earnings

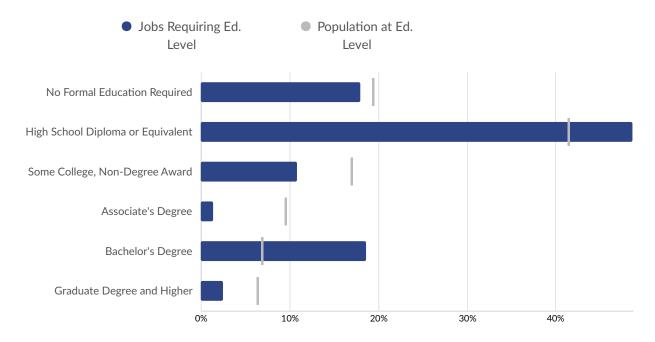


Top Posted Occupations





Underemployment



Educational Pipeline

Over the last 5 years, no schools in Union County, TN produced graduates.

In-Demand Skills

