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# **Report Parameters**

# 1 County

47173 Union County, TN

#### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.



# **Economy Overview**

20,741

Population (2023)

Population grew by 1,090 over the last 5 years and is projected to grow by 1,261 over the next 5 years. 3,705

**Total Regional Employment** 

Jobs grew by 472 over the last 5 years and are projected to grow by 480 over the next 5 years.

\$57.1K

Median Household Income (2022)

Median household income is \$18.1K below the national median household income of \$75.1K.

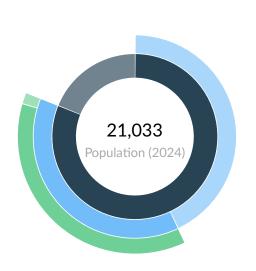
#### **Takeaways**

- As of 2023 the region's population increased by 5.5% since 2018, growing by 1,090. Population is expected to increase by 6.1% between 2023 and 2028, adding 1,261.
- From 2018 to 2023, jobs increased by 14.6% in Union County, TN from 3,233 to 3,705. This change outpaced the national growth rate of 4.5% by 10.1%. As the number of jobs increased, the labor force participation rate decreased from 47.4% to 46.9% between 2018 and 2023.
- Concerning educational attainment, 7.4% of Union County, TN residents possess a Bachelor's Degree (13.8% below the national average), and 8.7% hold an Associate's Degree (0.1% below the national average).
- The top three industries in 2023 are Education and Hospitals (Local Government), Local Government, Excluding Education and Hospitals, and Other Wood Product Manufacturing.

	Population (2024)	Labor Force (Sep 2024)	Jobs (2023)	Cost of Living	GRP	Imports	Exports
Region	21,033	8,019	3,705	90.7	\$567.21M	\$1.22B	\$656.08M
State	7,206,039	3,407,562	3,658,757	92.3	\$520.47B	\$433.92B	\$545.54B



### Sep 2024 Labor Force Breakdown



	Population
16+ Civilian Non-Institutionalized Population	17,045
Not in Labor Force (16+)	9,026
<ul> <li>Labor Force</li> </ul>	8,019
<ul><li>Employed</li></ul>	7,687
Unemployed	332
<ul> <li>Under 16, Military, and institutionalized Population</li> </ul>	3,989

#### **Educational Attainment**

Concerning educational attainment, 7.4% of Union County, TN residents possess a Bachelor's Degree (13.8% below the national average), and 8.7% hold an Associate's Degree (0.1% below the national average).

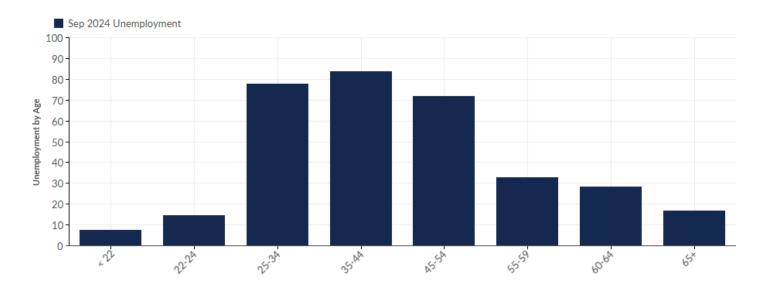


	% of Population	Population
Less Than 9th Grade	7.5%	1,114
9th Grade to 12th Grade	11.5%	1,712
High School Diploma	41.7%	6,216
Some College	16.7%	2,488
Associate's Degree	8.7%	1,296
Bachelor's Degree	7.4%	1,102
Graduate Degree and Higher	6.6%	985



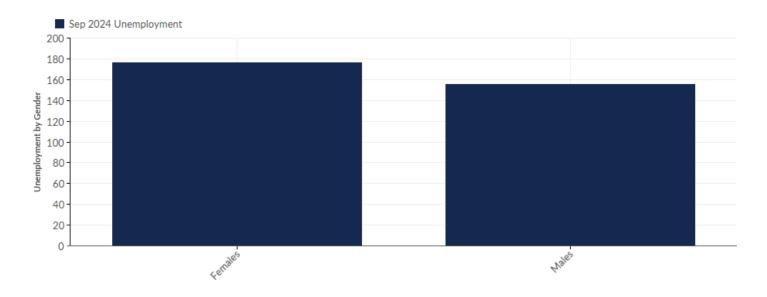
# Unemployment by Demographics

# Unemployment by Age



Age	Unem (	nployment Sep 2024)	% of Unemployed
< 22		7	2.11%
22-24		14	4.22%
25-34		78	23.49%
35-44		84	25.30%
45-54		72	21.69%
55-59		33	9.94%
60-64		28	8.43%
65+		17	5.12%
	Total	332	100.00%

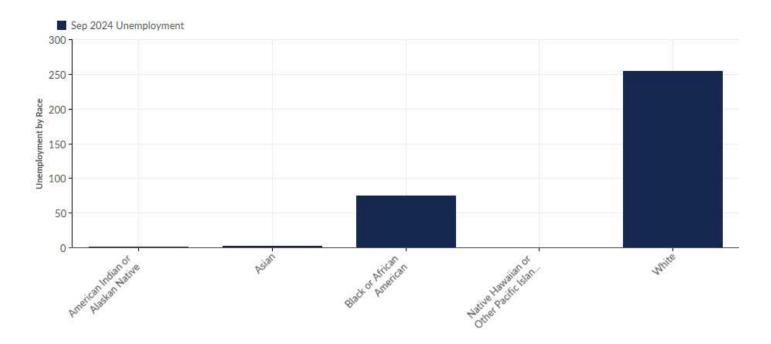
# **Unemployment by Gender**



Gender	Unemployment (Sep 2024)	% of Unemployed
Females	176	53.01%
Males	156	46.99%
	Total 332	100.00%



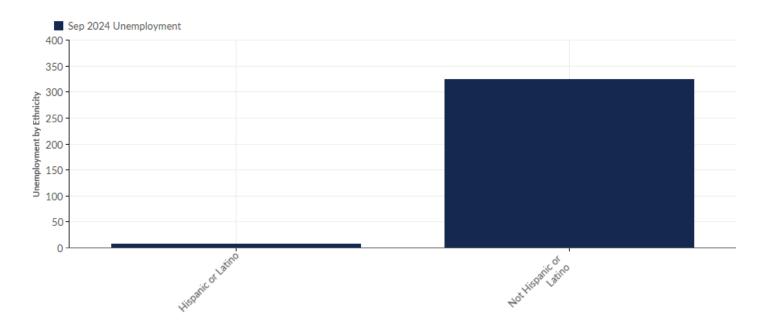
## **Unemployment by Race**



Race	Unemploymen (Sep 2024	% of Unemployed
American Indian or Alaskan Native	1	0.30%
Asian	2	0.60%
Black or African American	75	22.59%
Native Hawaiian or Other Pacific Islander	(	0.00%
White	255	76.81%
	Total 332	100.00%



# **Unemployment by Ethnicity**



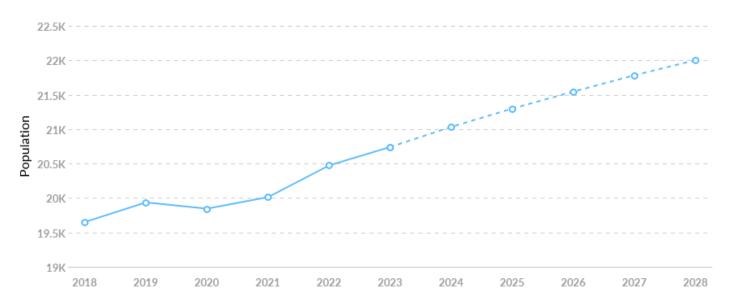
Ethnicity	Une	employment (Sep 2024)	% of Unemployed
Hispanic or Latino		7	2.11%
Not Hispanic or Latino		325	97.89%
	Total	332	100.00%



# Historic & Projected Trends

### **Population Trends**

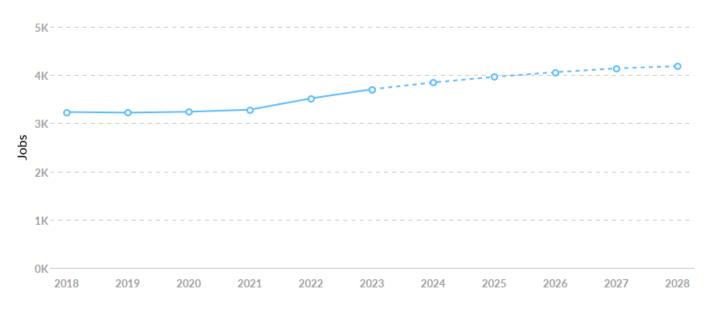
As of 2023 the region's population increased by 5.5% since 2018, growing by 1,090. Population is expected to increase by 6.1% between 2023 and 2028, adding 1,261.



Timeframe	Population
2018	19,651
2019	19,936
2020	19,845
2021	20,013
2022	20,473
2023	20,741
2024	21,033
2025	21,299
2026	21,545
2027	21,783
2028	22,002

### **Job Trends**

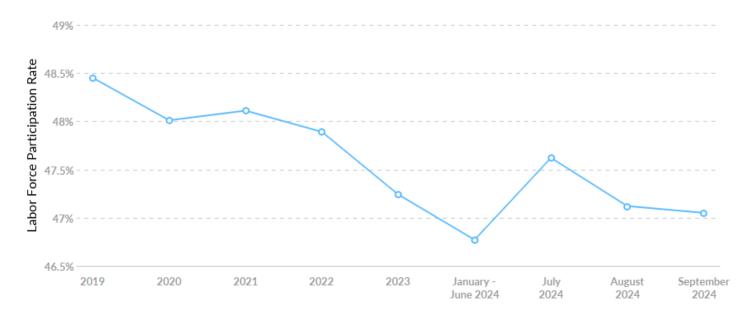
From 2018 to 2023, jobs increased by 14.6% in Union County, TN from 3,233 to 3,705. This change outpaced the national growth rate of 4.5% by 10.1%.



Timeframe	Jobs
2018	3,233
2019	3,220
2020	3,238
2021	3,282
2022	3,517
2023	3,705
2024	3,847
2025	3,962
2026	4,059
2027	4,139
2028	4,186



# **Labor Force Participation Rate Trends**



Timeframe	Labor Force Participation Rate
2019	48.45%
2020	48.01%
2021	48.11%
2022	47.89%
2023	47.24%
January - June 2024	46.77%
July 2024	47.62%
August 2024	47.12%
September 2024	47.05%



# **Unemployment Rate Trends**

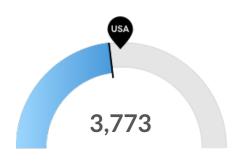
Union County, TN had a September 2024 unemployment rate of 4.14%, increasing from 3.99% 5 years before.



Timeframe	Unemployment Rate
2019	3.99%
2020	6.88%
2021	4.22%
2022	3.78%
2023	3.76%
January - June 2024	3.52%
July 2024	4.13%
August 2024	3.98%
September 2024	4.14%

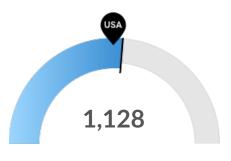


# **Population Characteristics**



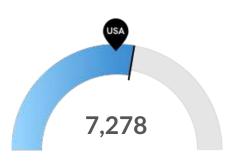
#### Millennials

Union County, TN has 3,773 millennials (ages 25-39). The national average for an area this size is 4,214.



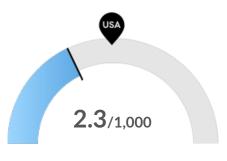
#### **Veterans**

Union County, TN has 1,128 veterans. The national average for an area this size is 1,047.



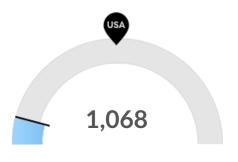
#### **Retiring Soon**

Retirement risk is high in Union County, TN. The national average for an area this size is 6,261 people 55 or older, while there are 7,278 here.



#### **Violent Crime**

Union County, TN has 2.3 violent crimes per 1,000 people. The national rate is 3.6 per 1,000 people.



#### **Racial Diversity**

Racial diversity is low in Union County, TN. The national average for an area this size is 8,638 racially diverse people, while there are 1,068 here.



#### **Property Crime**

Union County, TN has 11.38 property crimes per 1,000 people. The national rate is 18.22 per 1,000 people.



#### Place of Work vs Place of Residence

Understanding where talent in Union County, TN currently works compared to where talent lives can help you optimize site decisions.

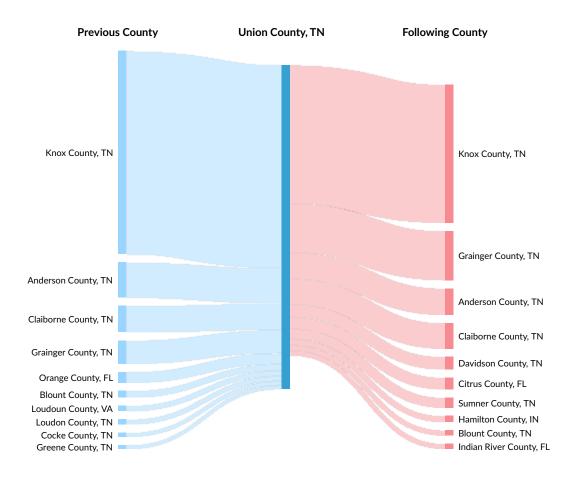


Where Talent Works			Where Talent Lives		
ZIP	Name	2023 Employment	ZIP	Name	2023 Workers
37807	Maynardville, TN (in Un	3,026	37807	Maynardville, TN (in Un	5,391
37779	Luttrell, TN (in Union co	571	37779	Luttrell, TN (in Union co	2,046
37866	Sharps Chapel, TN (in U	108	37866	Sharps Chapel, TN (in U	956

# Inbound and Outbound Migration

The table below analyzes past and current residents of Union County, TN. The left column shows residents of other counties migrating to Union County, TN. The right column shows residents migrating from Union County, TN to other counties.

As of 2022, 511 people have migrated from Knox County, TN to Union County, TN. In the same year, 348 people left Union County, TN migrating to Knox County, TN. The total Net Migration for Union County, TN in 2022 was 351.



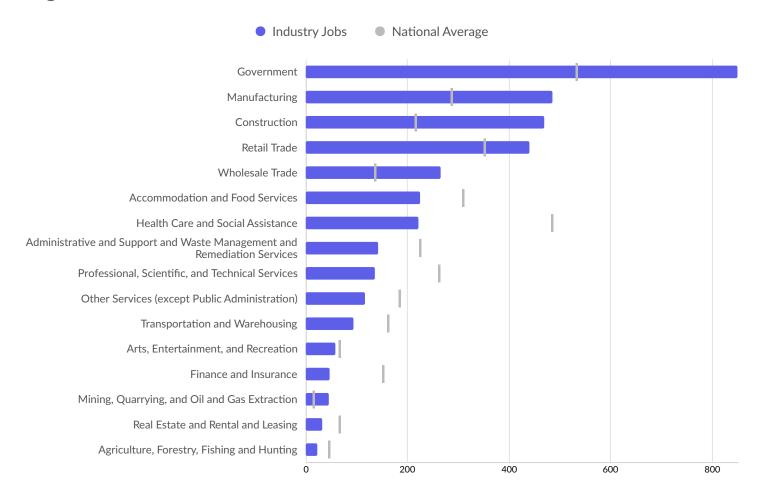
Top Previous Counties	Migrations
Knox County, TN	511
Anderson County, TN	89
Claiborne County, TN	66
Grainger County, TN	59
Orange County, FL	27
Blount County, TN	16

Top Previous Counties	Migrations
Loudoun County, VA	14
Loudon County, TN	13
Cocke County, TN	10
Greene County, TN	10
San Diego County, CA	8
Overton County, TN	8
Cook County, IL	7
Davidson County, TN	7
Virginia Beach City County, VA	7
Top Following Counties	Migrations
Knox County, TN	348
Grainger County, TN	124
Anderson County, TN	66
Claiborne County, TN	64
Davidson County, TN	32
Citrus County, FL	30
Sumner County, TN	25
Hamilton County, IN	15
Blount County, TN	13
Indian River County, FL	13
Mercer County, KY	13
Montgomery County, PA	7
Schenectady County, NY	6
Gloucester County, VA	5
Sullivan County, TN	5

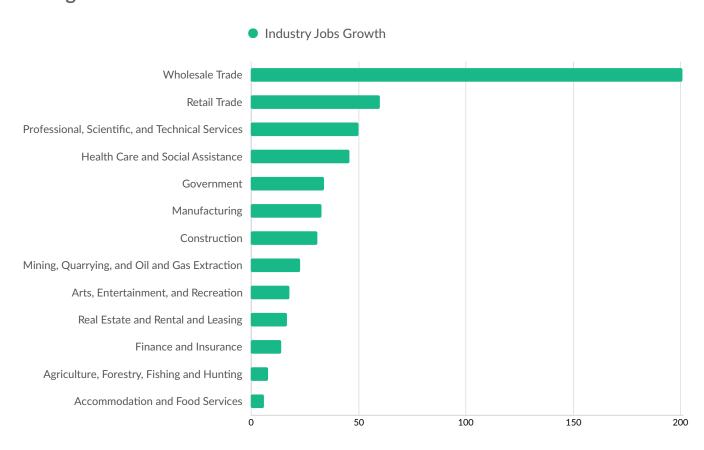


# **Industry Characteristics**

### **Largest Industries**

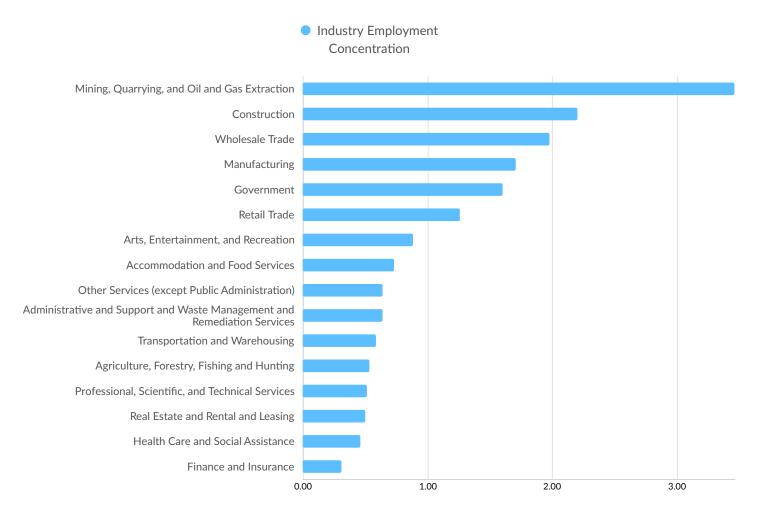


# **Top Growing Industries**



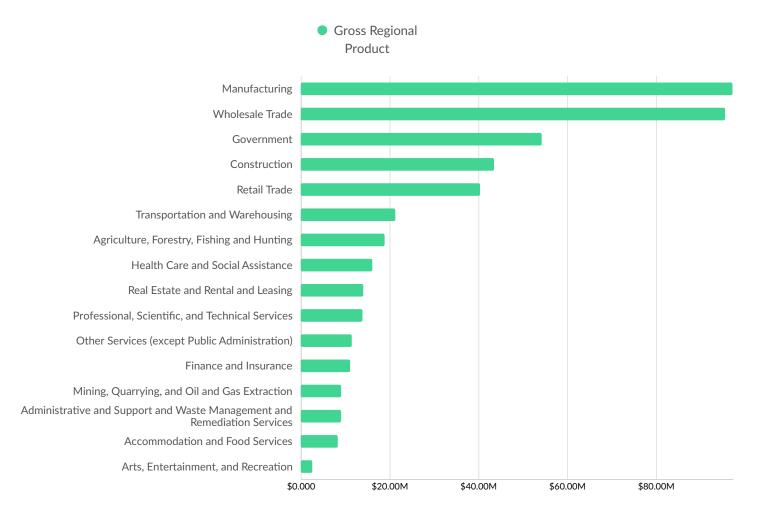


### **Top Industry Employment Concentration**



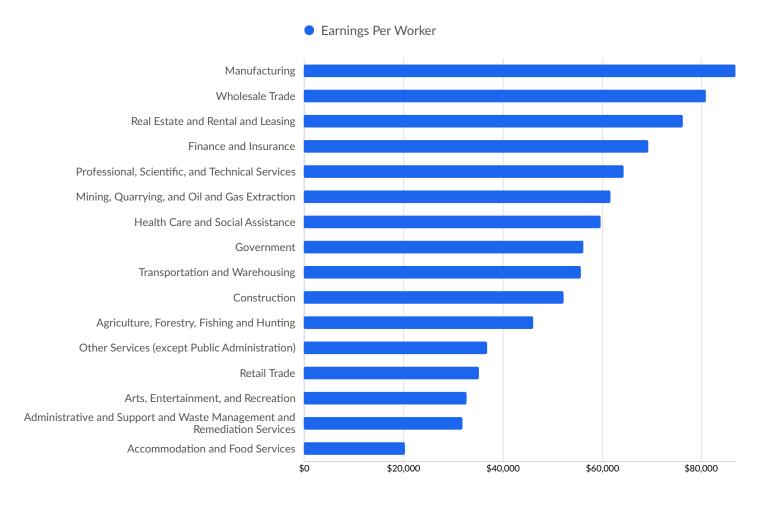


### **Top Industry GRP**





## **Top Industry Earnings**





# **Business Characteristics**

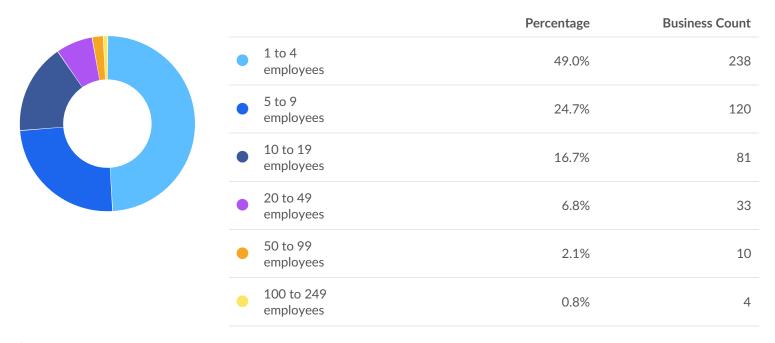
## 1,315 Companies Employ Your Workers

Online profiles for your workers mention 1,315 companies as employers, with the top 10 appearing below. In the last 12 months, 169 companies in Union County, TN posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Union County Public Schools	31	K-Va-T Food Stores	81
University of Tennessee	15	Genesis HealthCare	29
Walmart	14	Fast Pace Health	26
Clayton	13	Clayton Homes	24
Food City / Kvat Foods	12	Arrow Electronics	23
Union County High School	12	Encompass Health	22
Ut Medical Center	11	Deroyal	20
Carmeuse	10	Food City	18
Luttrell Elementary School	10	Dollar General	14
Covenant Health	9	Willow Ridge Center	14



#### **Business Size**

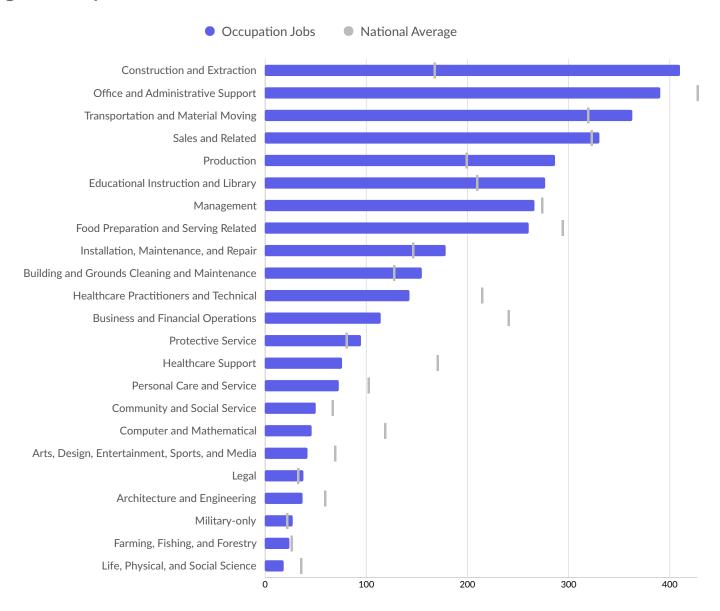


<sup>\*</sup>Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.



### Workforce Characteristics

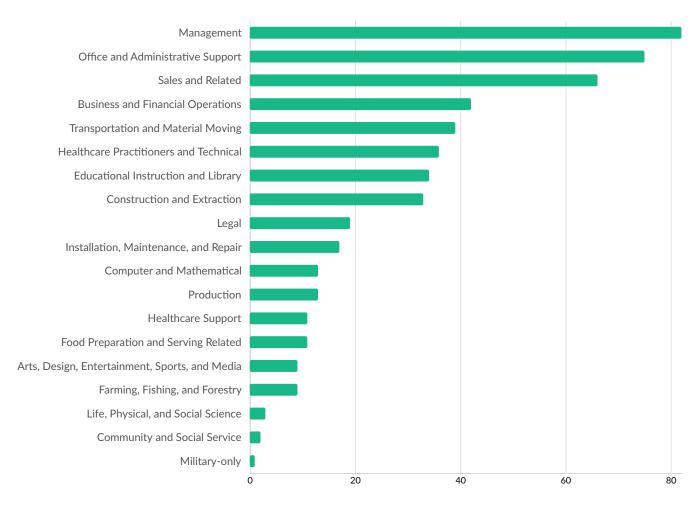
### **Largest Occupations**





### **Top Growing Occupations**

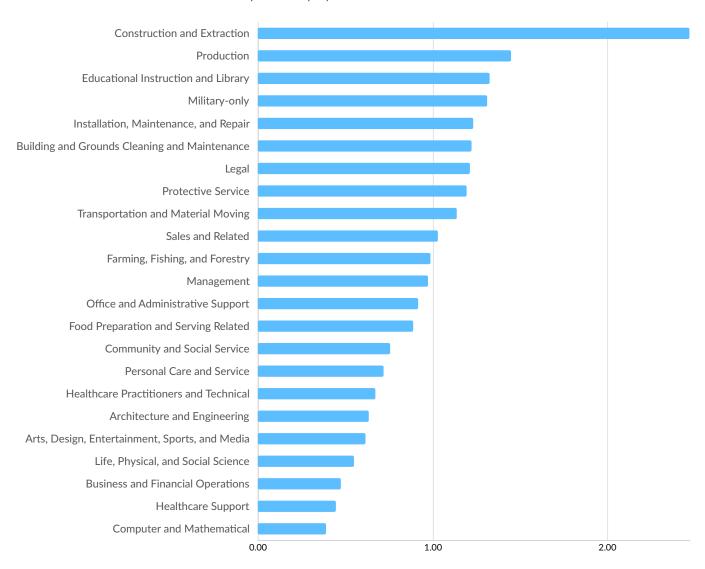






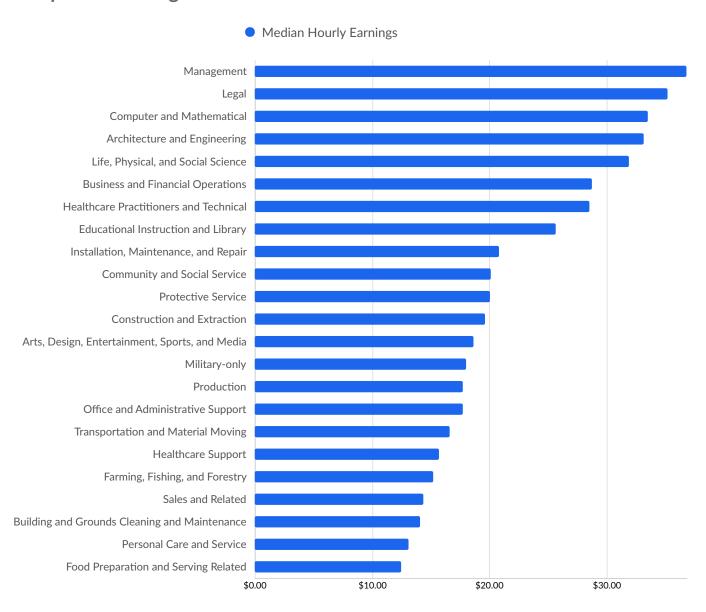
### **Top Occupation Employment Concentration**

Occupation Employment Concentration



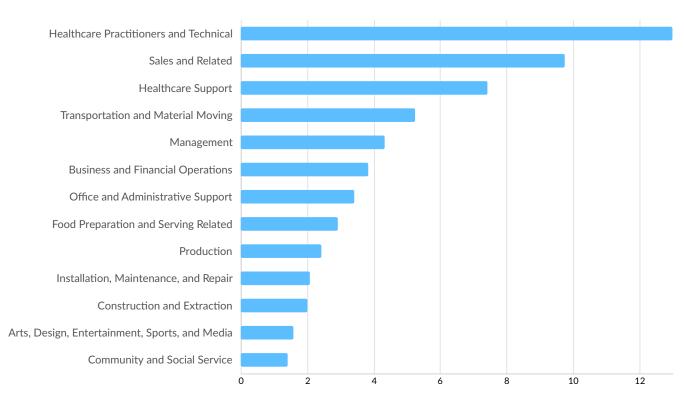


### **Top Occupation Earnings**

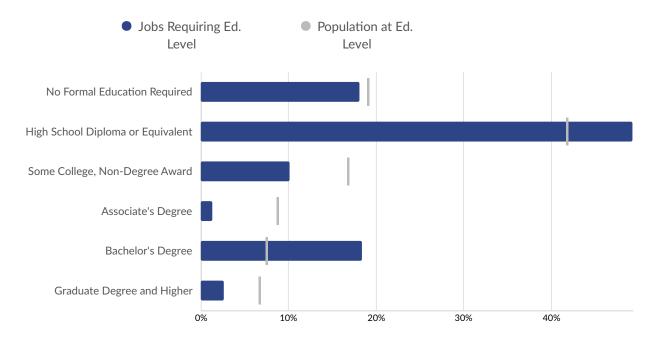


## **Top Posted Occupations**





### Underemployment



# **Educational Pipeline**

Over the last 5 years, no schools in Union County, TN produced graduates.

# **In-Demand Skills**

