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Report Parameters

1 County

47093 Knox County, TN

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.



Economy Overview

508,297

Population (2024)

Population grew by 38,160 over the last 5 years and is projected to grow by 35,601 over the next 5 years. 294,281

Total Regional Employment

Jobs grew by 23,569 over the last 5 years and are projected to grow by 19,818 over the next 5 years.

\$71.7K

Median Household Income (2023)

Median household income is **\$6.9K below** the national median household income of \$78.5K.

Takeaways

- As of 2024 the region's population increased by 8.1% since 2019, growing by 38,160. Population is expected to increase by 7.0% between 2024 and 2029, adding 35,601.
- From 2019 to 2024, jobs increased by 8.7% in Knox County, TN from 270,712 to 294,281. This change outpaced the national growth rate of 4.3% by 4.4%. As the number of jobs increased, the labor force participation rate decreased from 62.9% to 61.9% between 2019 and 2024.
- Concerning educational attainment, **24.7% of Knox County, TN residents possess a Bachelor's Degree** (3.2% above the national average), and **9.0% hold an Associate's Degree** (0.1% above the national average).
- The top three industries in 2024 are Restaurants and Other Eating Places, Education and Hospitals (State Government), and General Medical and Surgical Hospitals.

	Population (2025)	Labor Force (Jun 2025)	Jobs (2024)	Cost of Living	GRP	Imports	Exports
Region	515,530	260,786	294,281	97.0	\$43.38B	\$30.57B	\$37.60B
State	7,280,342	3,495,696	3,706,889	92.3	\$554.85B	\$452.79B	\$569.76B

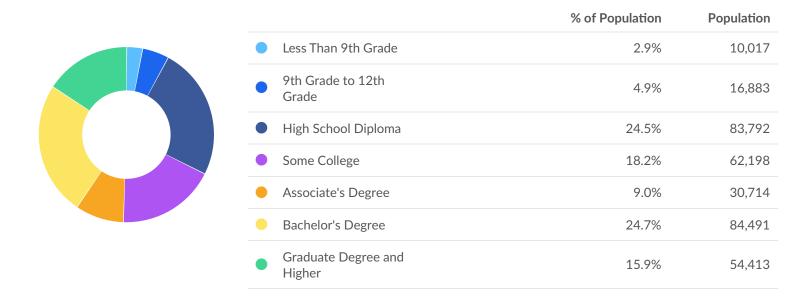


Jun 2025 Labor Force Breakdown



Educational Attainment

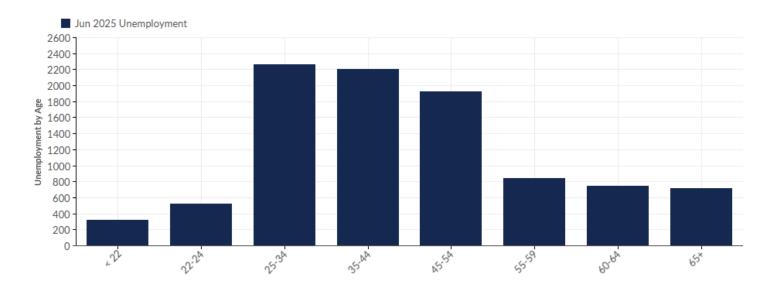
Concerning educational attainment, **24.7% of Knox County, TN residents possess a Bachelor's Degree** (3.2% above the national average), and **9.0% hold an Associate's Degree** (0.1% above the national average).





Unemployment by Demographics

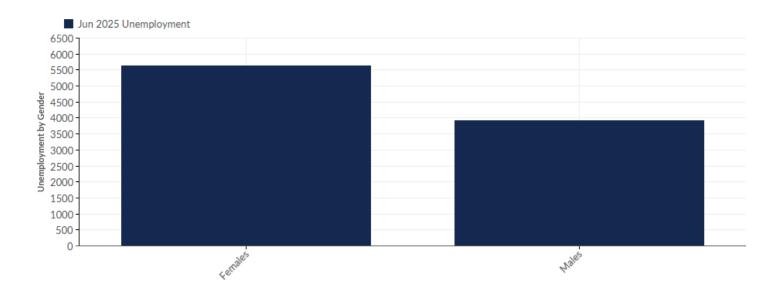
Unemployment by Age



Age	Une	mployment (Jun 2025)	% of Unemployed
< 22		322	3.38%
22-24		522	5.48%
25-34		2,260	23.72%
35-44		2,204	23.13%
45-54		1,919	20.14%
55-59		841	8.83%
60-64		743	7.80%
65+		715	7.50%
	Total	9,527	100.00%

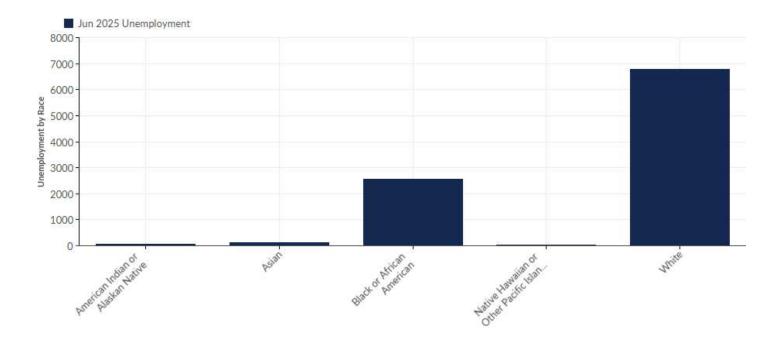


Unemployment by Gender



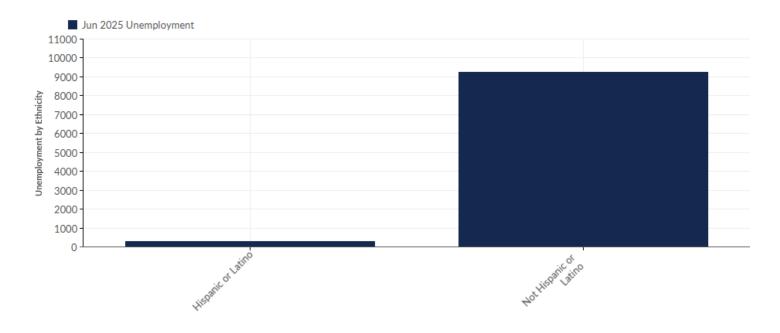
Gender	Unemployment (Jun 2025)	% of Unemployed
Females	5,623	59.02%
Males	3,904	40.98%
	Total 9,527	100.00%

Unemployment by Race



Race	Unen	nployment (Jun 2025)	% of Unemployed
American Indian or Alaskan Native		53	0.56%
Asian		113	1.19%
Black or African American		2,567	26.94%
Native Hawaiian or Other Pacific Islander		24	0.25%
White		6,770	71.06%
	Total	9,527	100.00%

Unemployment by Ethnicity



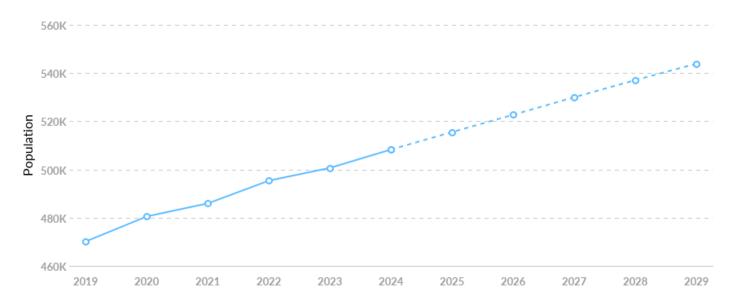
Ethnicity	U	nemployment (Jun 2025)	% of Unemployed
Hispanic or Latino		303	3.18%
Not Hispanic or Latino		9,224	96.82%
	Total	9,527	100.00%



Historic & Projected Trends

Population Trends

As of 2024 the region's population increased by 8.1% since 2019, growing by 38,160. Population is expected to increase by 7.0% between 2024 and 2029, adding 35,601.

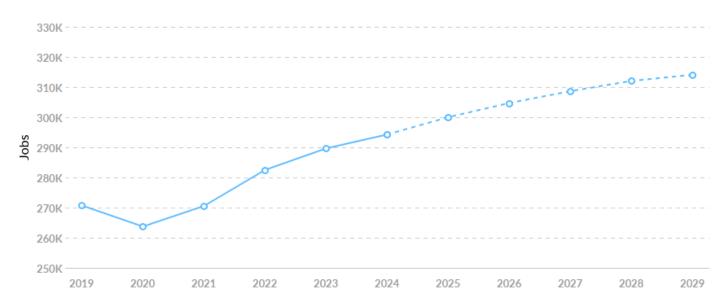


Timeframe	Population
2019	470,137
2020	480,516
2021	485,941
2022	495,380
2023	500,669
2024	508,297
2025	515,530
2026	522,729
2027	529,987
2028	537,099
2029	543,898



Job Trends

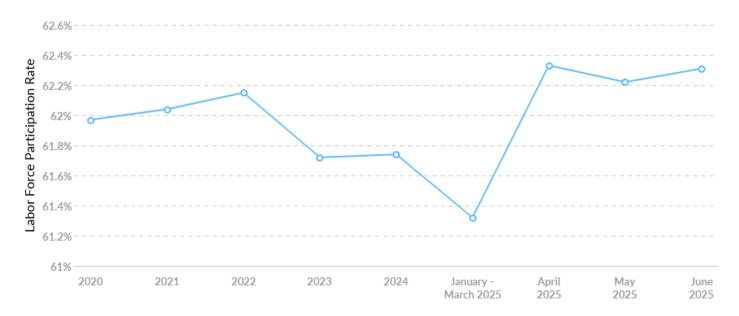
From 2019 to 2024, jobs increased by 8.7% in Knox County, TN from 270,712 to 294,281. This change outpaced the national growth rate of 4.3% by 4.4%.



Timeframe	Jobs
2019	270,712
2020	263,717
2021	270,544
2022	282,510
2023	289,648
2024	294,281
2025	300,017
2026	304,719
2027	308,657
2028	312,057
2029	314,099



Labor Force Participation Rate Trends

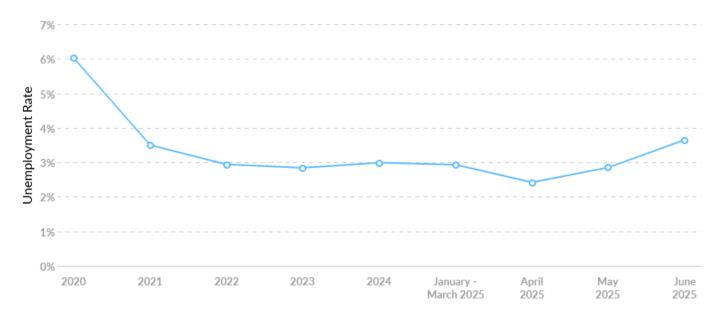


Timeframe	Labor Force Participation Rate
2020	61.97%
2021	62.04%
2022	62.15%
2023	61.72%
2024	61.74%
January - March 2025	61.32%
April 2025	62.33%
May 2025	62.22%
June 2025	62.31%



Unemployment Rate Trends

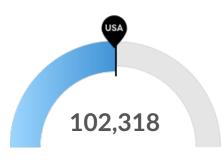
Knox County, TN had a June 2025 unemployment rate of 3.65%, decreasing from 6.02% 5 years before.



Timeframe	Unemployment Rate
2020	6.02%
2021	3.50%
2022	2.94%
2023	2.84%
2024	2.99%
January - March 2025	2.93%
April 2025	2.42%
May 2025	2.85%
June 2025	3.65%

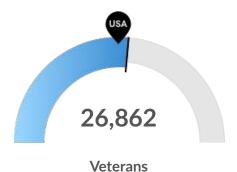


Population Characteristics

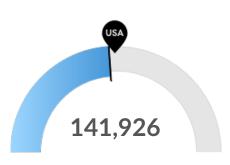


Millennials

Knox County, TN has 102,318 millennials (ages 25-39). The national average for an area this size is 101,728.

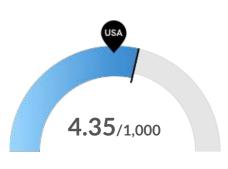


Knox County, TN has 26,862 veterans. The national average for an area this size is 24,769.



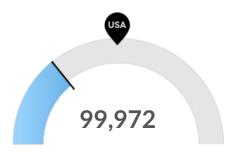
Retiring Soon

Retirement risk is about average in Knox County, TN. The national average for an area this size is 151,140 people 55 or older, while there are 141,926 here.



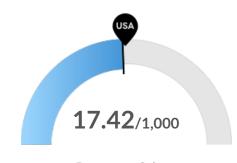
Violent Crime

Knox County, TN has 4.35 violent crimes per 1,000 people. The national rate is 3.54 per 1,000 people.



Racial Diversity

Racial diversity is low in Knox County, TN. The national average for an area this size is 208,514 racially diverse people, while there are 99,972 here.



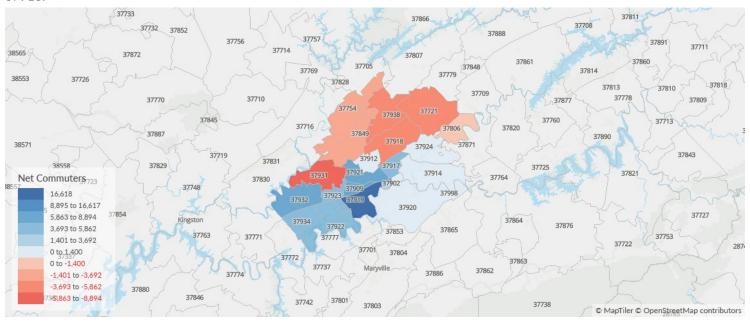
Property Crime

Knox County, TN has 17.42 property crimes per 1,000 people. The national rate is 18.02 per 1,000 people.



Place of Work vs Place of Residence

Understanding where talent in Knox County, TN currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #5 for resident workers. The top ZIP for resident workers is 37918.

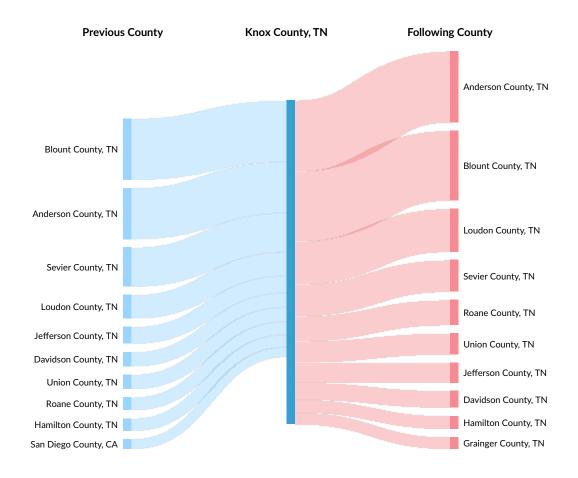


Where Talent Works			Where Talent Lives		
ZIP	Name	2024 Employment	ZIP	Name	2024 Workers
37919	Knoxville, TN (in Knox c	31,463	37918	Knoxville, TN (in Knox c	22,188
37922	Knoxville, TN (in Knox c	22,913	37920	Knoxville, TN (in Knox c	19,787
37920	Knoxville, TN (in Knox c	20,810	37922	Knoxville, TN (in Knox c	18,589
37921	Knoxville, TN (in Knox c	19,941	37996	Knoxville, TN (in Knox c	15,623
37923	Knoxville, TN (in Knox c	19,788	37919	Knoxville, TN (in Knox c	14,845

Inbound and Outbound Migration

The table below analyzes past and current residents of Knox County, TN. The left column shows residents of other counties migrating to Knox County, TN. The right column shows residents migrating from Knox County, TN to other counties.

As of 2022, 1,480 people have migrated from Blount County, TN to Knox County, TN. In the same year, 1,721 people left Knox County, TN migrating to Anderson County, TN. The total Net Migration for Knox County, TN in 2022 was 2,961.



Top Previous Counties	Migrations
Blount County, TN	1,480
Anderson County, TN	1,235
Sevier County, TN	947
Loudon County, TN	573
Jefferson County, TN	410
Davidson County, TN	347

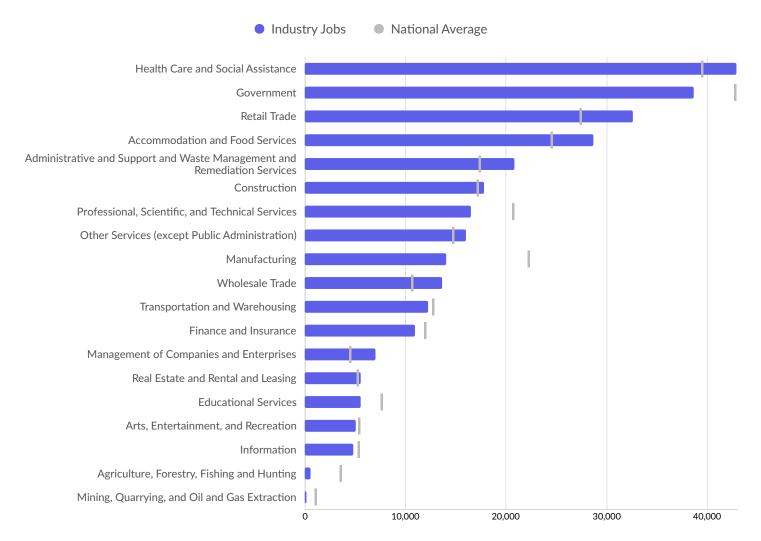


Top Previous Counties	Migrations
Union County, TN	347
Roane County, TN	313
Hamilton County, TN	300
San Diego County, CA	239
Los Angeles County, CA	233
Shelby County, TN	229
Orange County, CA	218
Maricopa County, AZ	205
Washington County, TN	197
Top Following Counties	Migrations
Anderson County, TN	1,721
Blount County, TN	1,690
Loudon County, TN	1,039
Sevier County, TN	767
Roane County, TN	604
Union County, TN	511
Jefferson County, TN	484
Davidson County, TN	407
Hamilton County, TN	313
Grainger County, TN	287
Campbell County, TN	232
Monroe County, TN	222
Hamblen County, TN	207
Washington County, TN	174
Rutherford County, TN	161



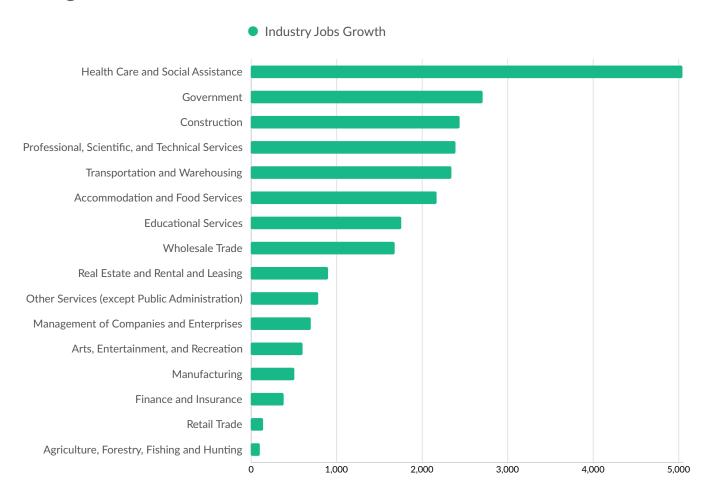
Industry Characteristics

Largest Industries



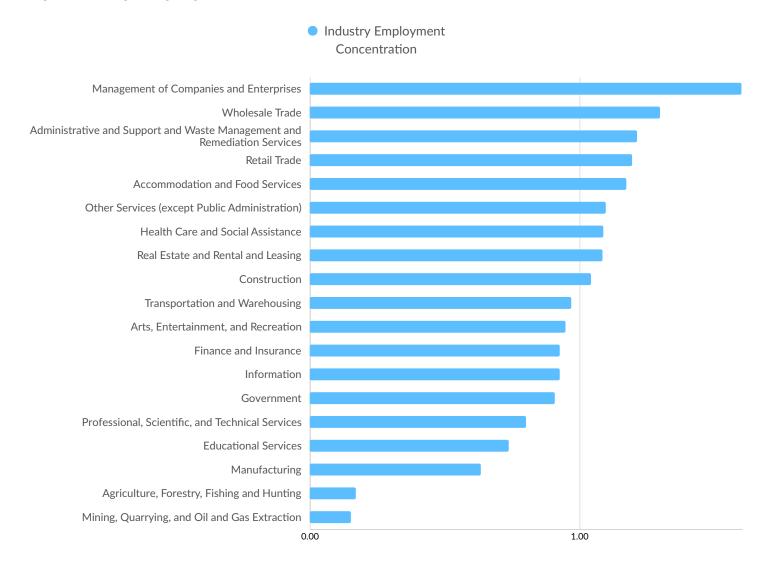


Top Growing Industries



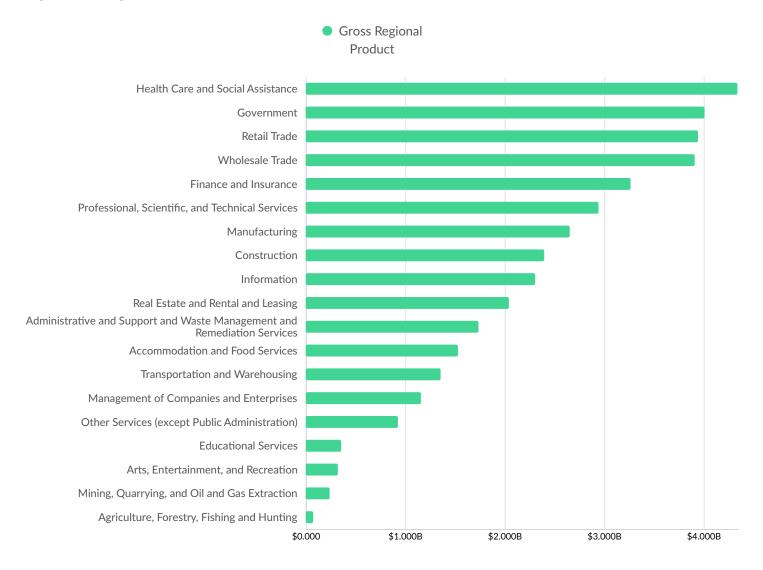


Top Industry Employment Concentration



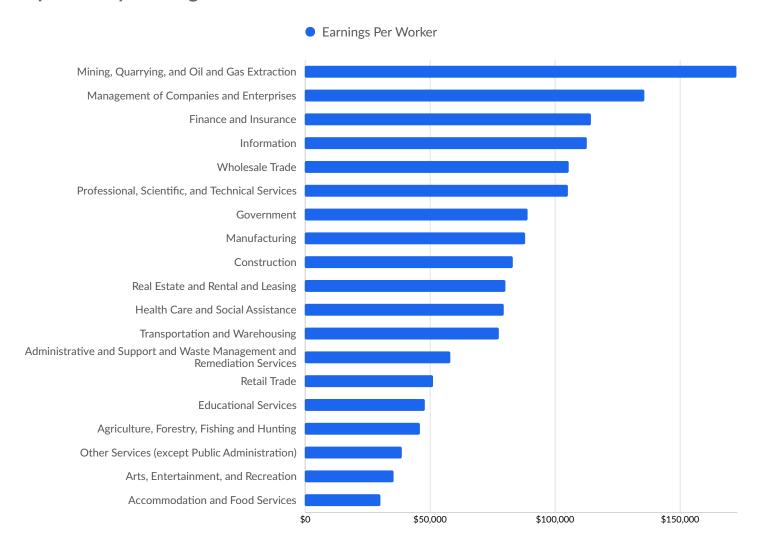


Top Industry GRP





Top Industry Earnings





Business Characteristics

64,058 Companies Employ Your Workers

Online profiles for your workers mention 64,058 companies as employers, with the top 10 appearing below. In the last 12 months, 7,358 companies in Knox County, TN posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
University of Tennessee	11,366	University of Tennessee	2,673
Knox County Schools	3,661	Covenant Health	1,046
Oak Ridge National Laboratory	3,240	Pellissippi State Community Coll	824
Ut Medical Center	2,386	Community Health Systems Pro	696
Covenant Health	1,712	East Tennessee Children's Hospi	592
Pilot Company	1,670	GPAC	572
Tennessee Valley Authority	1,310	Randstad	503
State of Tennessee	1,179	Tennessee Board of Regents	429
Knoxville Utilities Board	1,086	Fort Sanders Regional Medical C	412
Team Health	1,050	Park West	406

Business Size

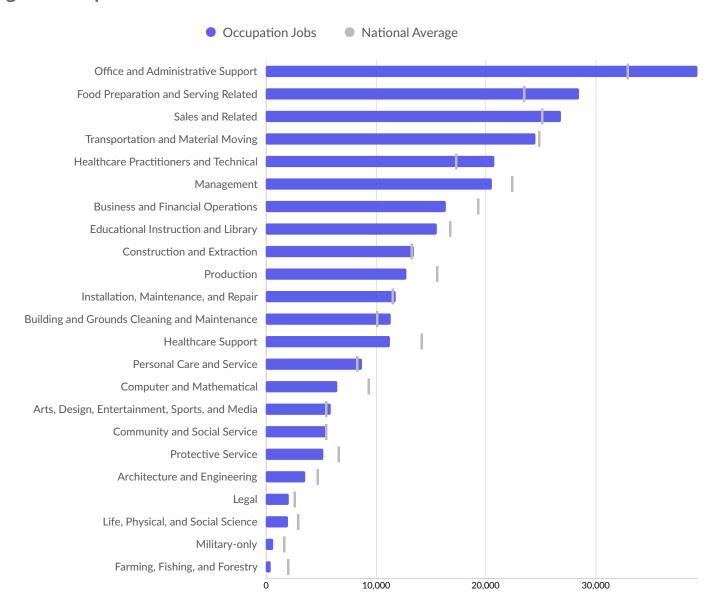


^{*}Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.



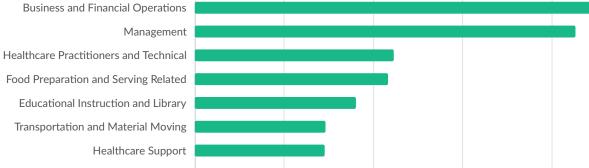
Workforce Characteristics

Largest Occupations





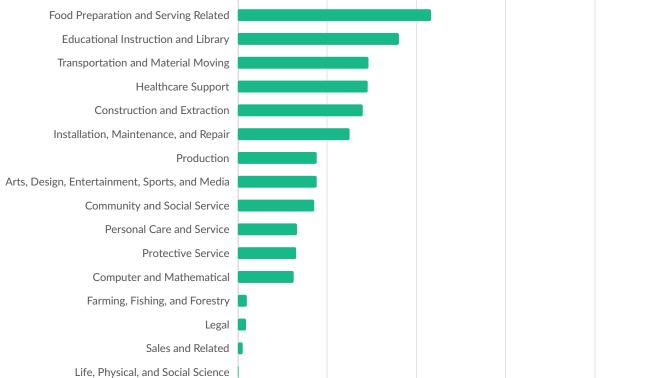
Top Growing Occupations



2,000

3,000

4,000



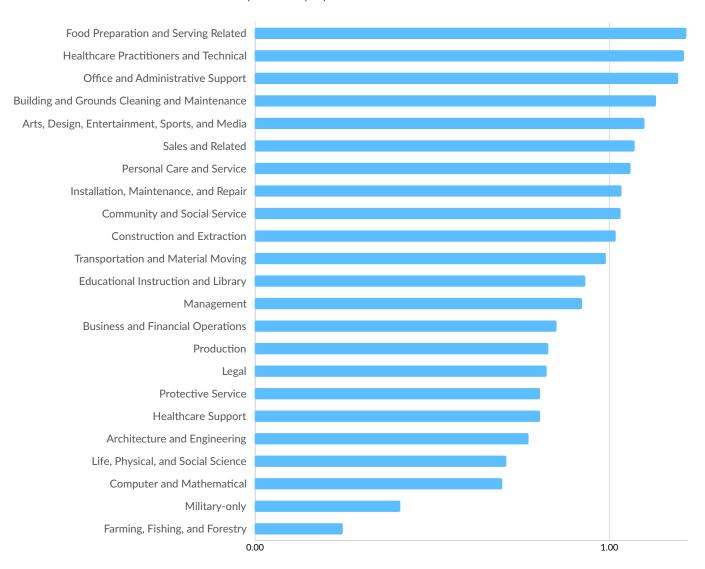
1,000

Occupation Jobs Growth



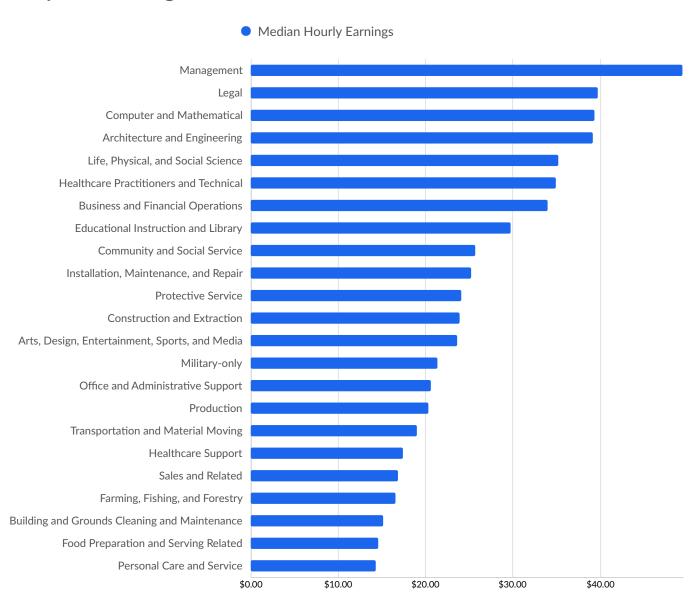
Top Occupation Employment Concentration

Occupation Employment Concentration





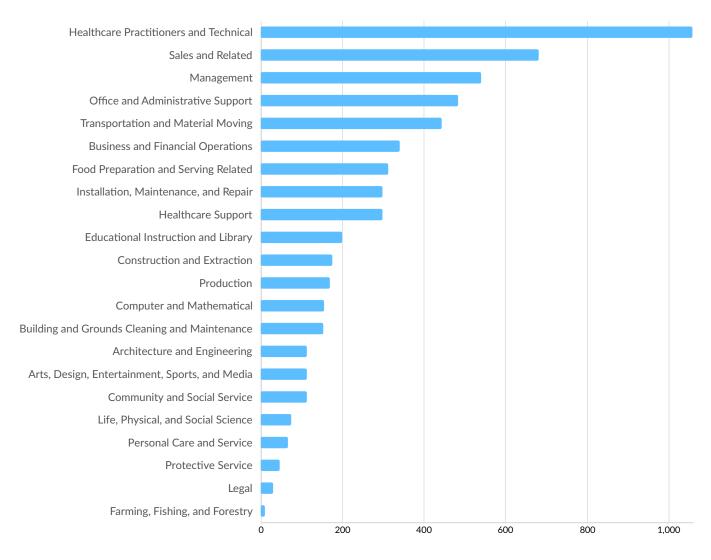
Top Occupation Earnings





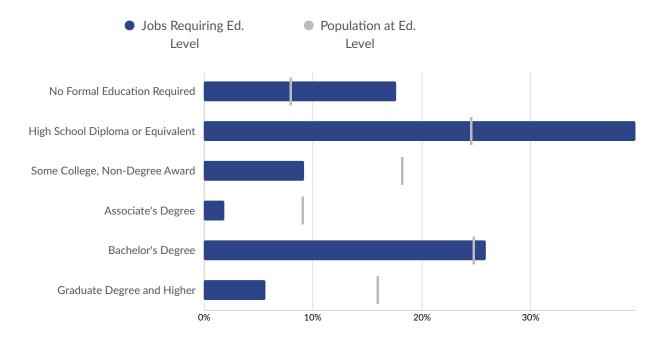
Top Posted Occupations

Unique Average Monthly Postings





Underemployment





Educational Pipeline

In 2023, there were 13,944 graduates in Knox County, TN. This pipeline has grown by 23% over the last 5 years. The highest share of these graduates come from "Liberal Arts and Sciences/Liberal Studies" (Associate's), "Registered Nursing/Registered Nurse" (Bachelor's), and "Logistics, Materials, and Supply Chain Management" (Bachelor's).

School	Total Graduates (2023)	Graduate Trend (2019 - 2023)
The University of Tennessee-Knoxville	8,258	
South College	2,551	
Pellissippi State Community College	1,778	
Tennessee College of Applied Technology- Knoxville	581	
Johnson University	390	
Tennessee School of Beauty of Knoxville Inc	250	
Paul Mitchell the School-Knoxville	69	
Ross Medical Education Center-Knoxville	67	
Huntington University of Health Sciences (not current)	0	



In-Demand Skills

