



Monroe County, TN

Tennessee

Contents

Report Parameters	1
Economy Overview	2
Unemployment by Demographics	4
Historic & Projected Trends	8
Population Characteristics	12
Inbound and Outbound Migration	14
Industry Characteristics	16
Business Characteristics	21
Workforce Characteristics	23
Educational Pipeline	29
In-Demand Skills	30

Report Parameters

1 County

47123 Monroe County, TN

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

49,300

Population (2024)

Population **grew by 2,650** over the last 5 years and is projected to **grow by 2,805** over the next 5 years.

17,442

Total Regional Employment

Jobs **grew by 1,176** over the last 5 years and are projected to **grow by 1,364** over the next 5 years.

\$56.6K

Median Household Income (2023)

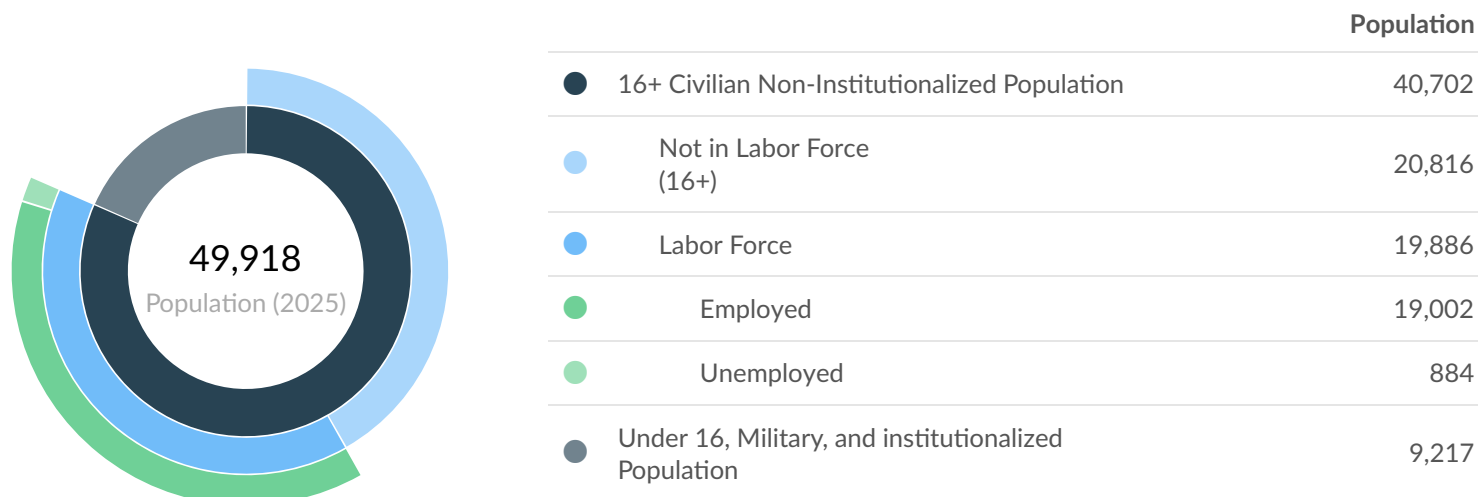
Median household income is **\$21.9K below** the national median household income of \$78.5K.

Takeaways

- As of 2024 the region's population **increased by 5.7%** since 2019, growing by 2,650. Population is expected to **increase by 5.7%** between 2024 and 2029, adding 2,805.
- From 2019 to 2024, jobs **increased by 7.2%** in Monroe County, TN from 16,267 to **17,442**. This change **outpaced the national growth rate of 4.3% by 2.9%**. As the number of jobs increased, the **labor force participation rate decreased from 50.5% to 49.7% between 2019 and 2024**.
- Concerning educational attainment, **11.1% of Monroe County, TN residents possess a Bachelor's Degree** (10.4% below the national average), and **9.5% hold an Associate's Degree** (0.7% above the national average).
- The top three industries in 2024 are Ship and Boat Building, Restaurants and Other Eating Places, and Motor Vehicle Parts Manufacturing.

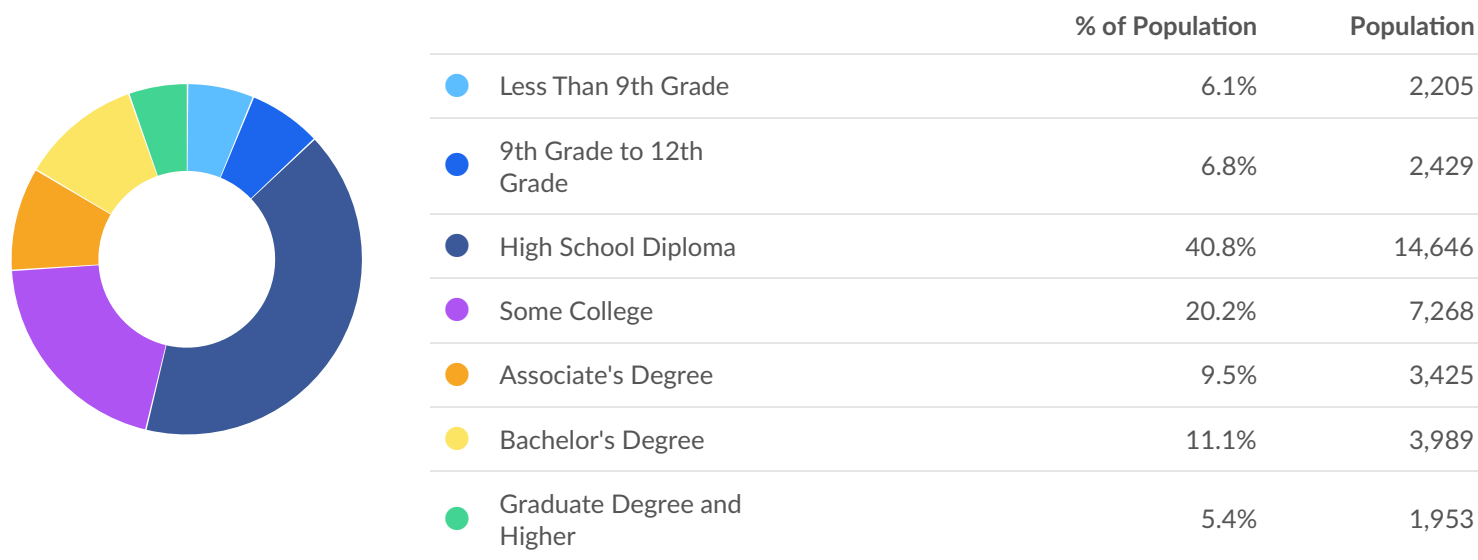
	Population (2025)	Labor Force (Jun 2025)	Jobs (2024)	Cost of Living	GRP	Imports	Exports
Region	49,918	19,886	17,442	90.9	\$2.11B	\$3.61B	\$3.13B
State	7,280,342	3,495,696	3,706,889	92.3	\$554.85B	\$452.79B	\$569.76B

Jun 2025 Labor Force Breakdown



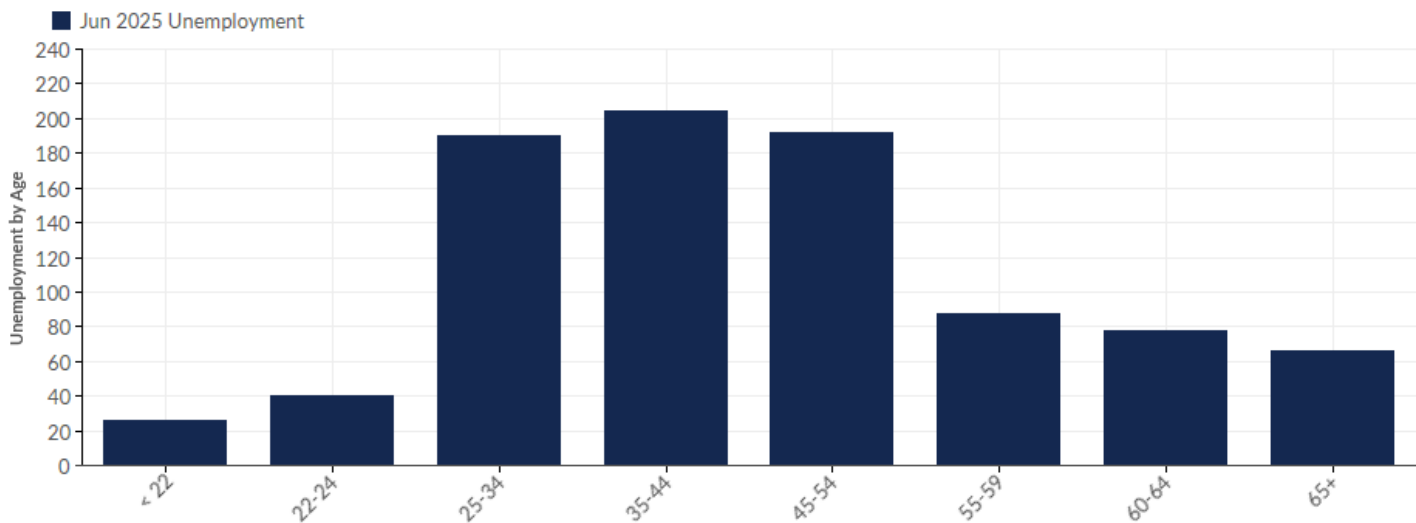
Educational Attainment

Concerning educational attainment, **11.1% of Monroe County, TN residents possess a Bachelor's Degree** (10.4% below the national average), and **9.5% hold an Associate's Degree** (0.7% above the national average).



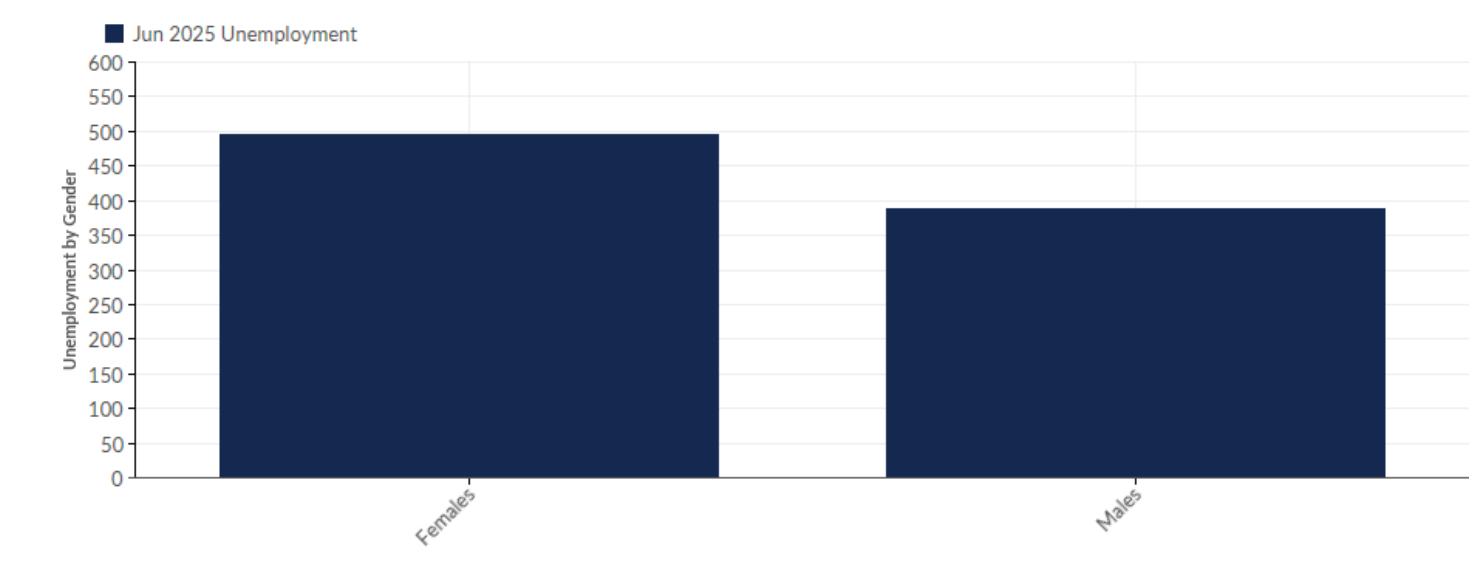
Unemployment by Demographics

Unemployment by Age



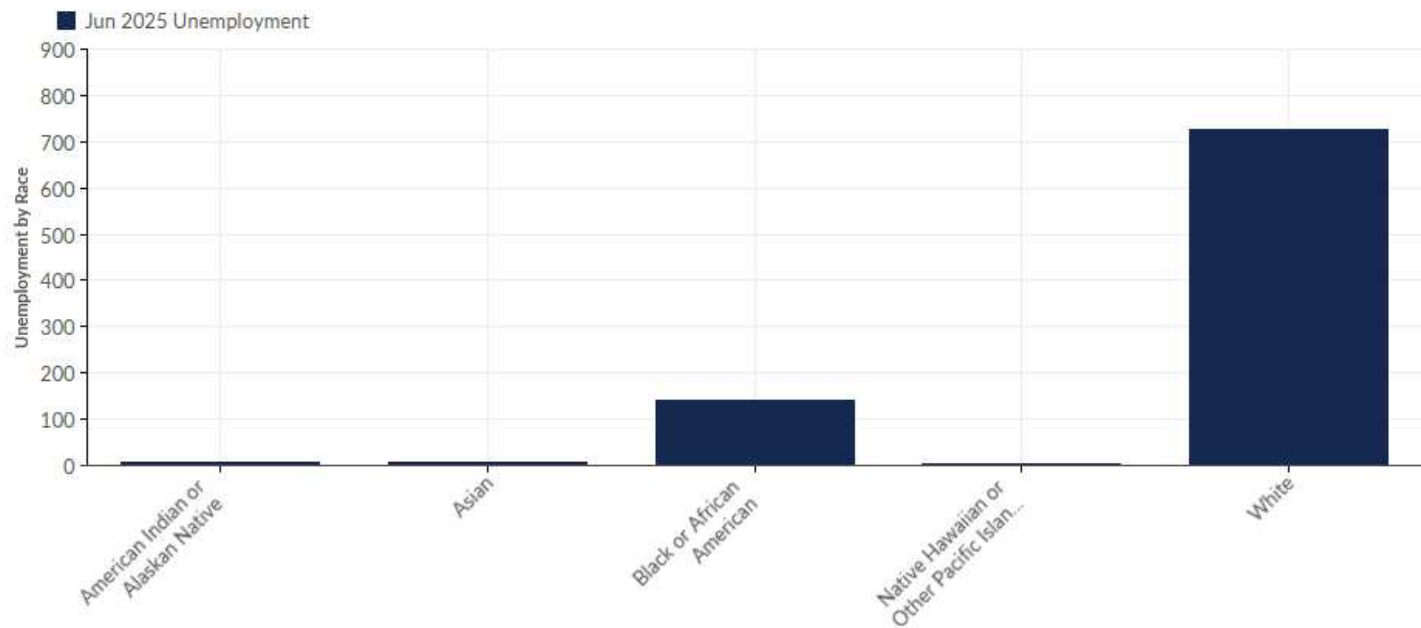
Age	Unemployment (Jun 2025)	% of Unemployed
< 22	26	2.94%
22-24	40	4.52%
25-34	190	21.49%
35-44	204	23.08%
45-54	192	21.72%
55-59	88	9.95%
60-64	78	8.82%
65+	66	7.47%
Total	884	100.00%

Unemployment by Gender



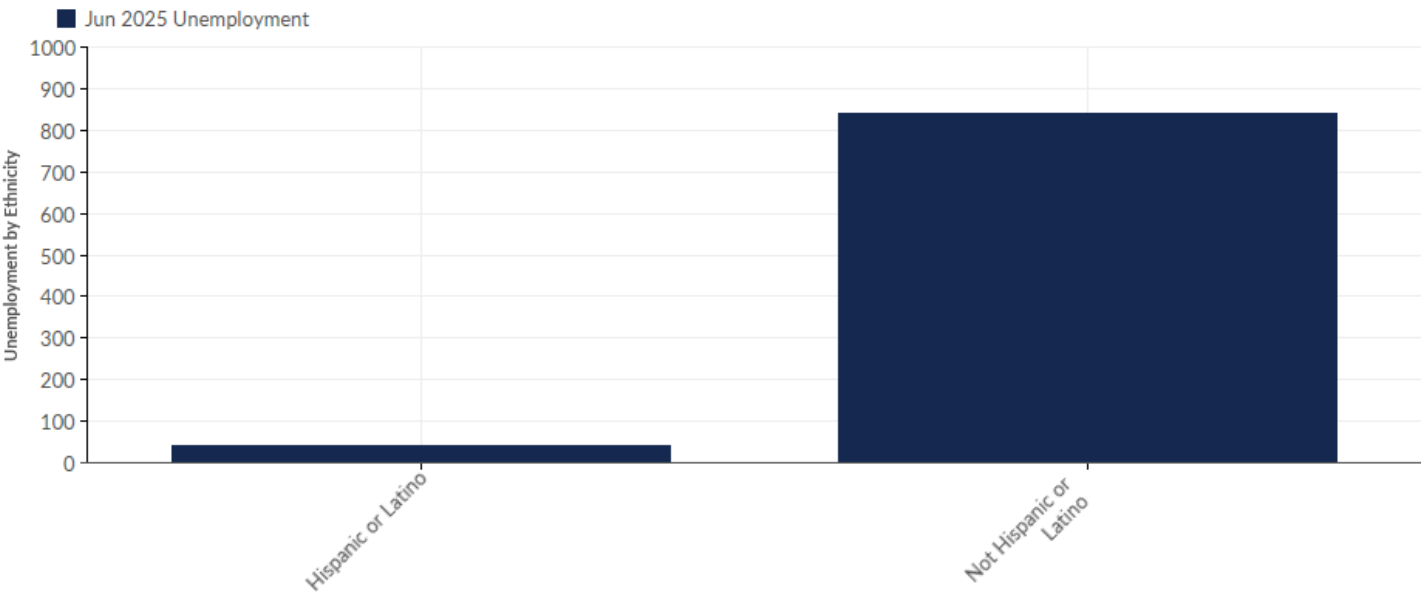
Gender	Unemployment (Jun 2025)	% of Unemployed
Females	495	56.00%
Males	389	44.00%
Total	884	100.00%

Unemployment by Race



Race	Unemployment (Jun 2025)	% of Unemployed
American Indian or Alaskan Native	6	0.68%
Asian	7	0.79%
Black or African American	141	15.95%
Native Hawaiian or Other Pacific Islander	2	0.23%
White	727	82.24%
Total	884	100.00%

Unemployment by Ethnicity

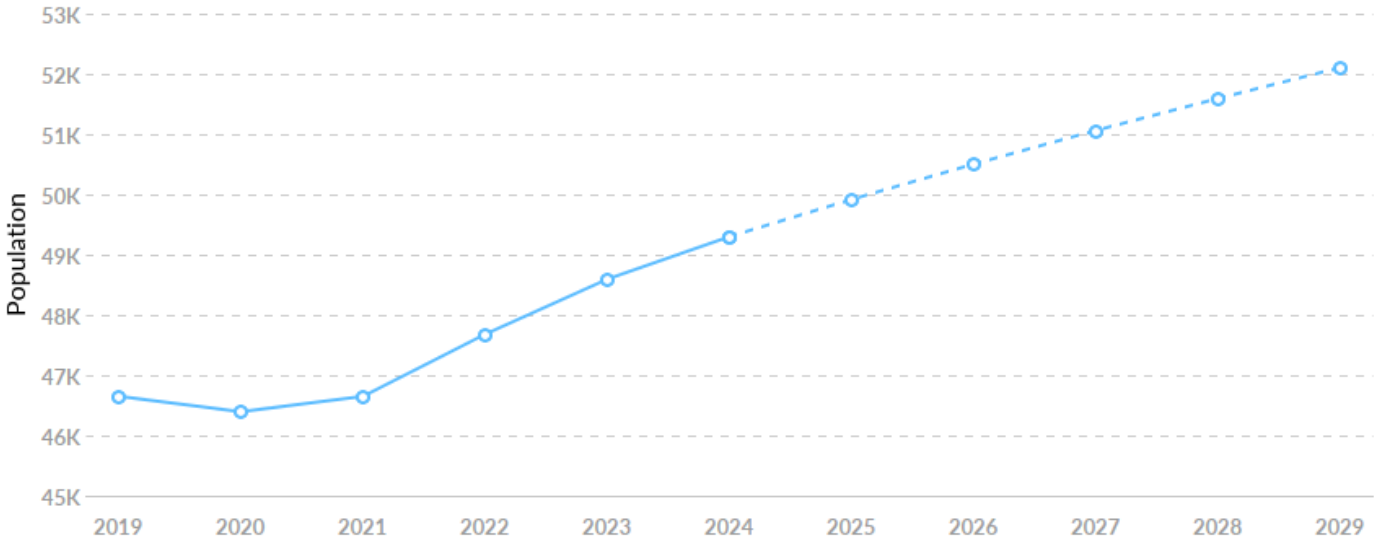


Ethnicity	Unemployment (Jun 2025)	% of Unemployed
Hispanic or Latino	42	4.75%
Not Hispanic or Latino	842	95.25%
Total	884	100.00%

Historic & Projected Trends

Population Trends

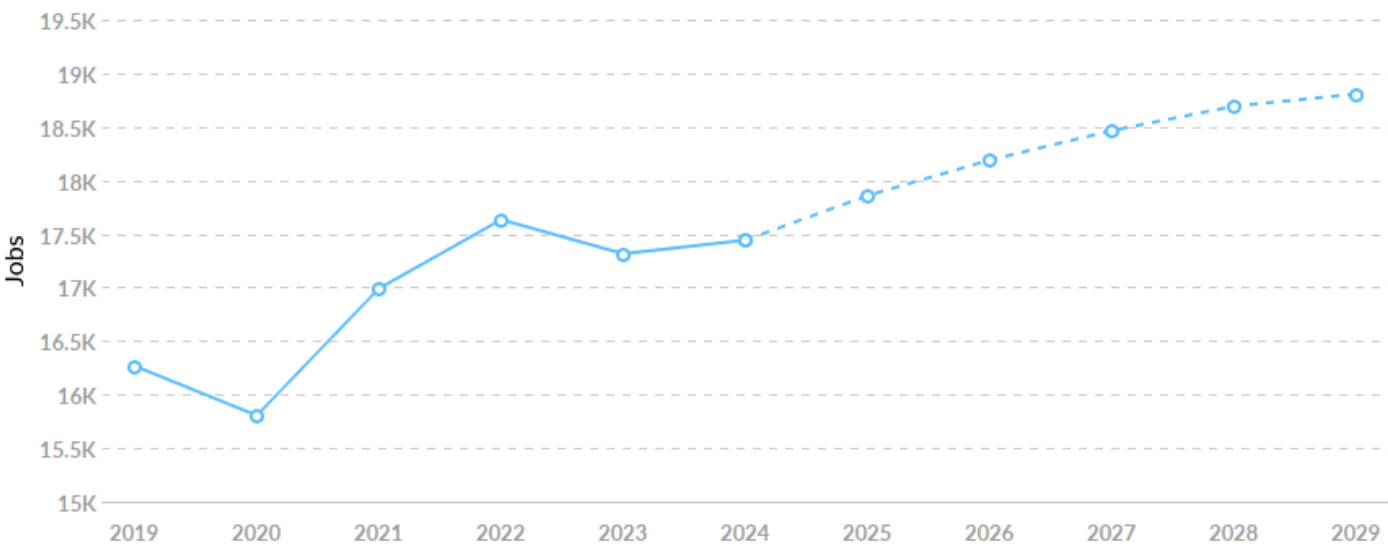
As of 2024 the region's population **increased by 5.7%** since 2019, growing by 2,650. Population is expected to **increase by 5.7%** between 2024 and 2029, adding 2,805.



Timeframe	Population
2019	46,650
2020	46,394
2021	46,649
2022	47,680
2023	48,594
2024	49,300
2025	49,918
2026	50,504
2027	51,063
2028	51,593
2029	52,105

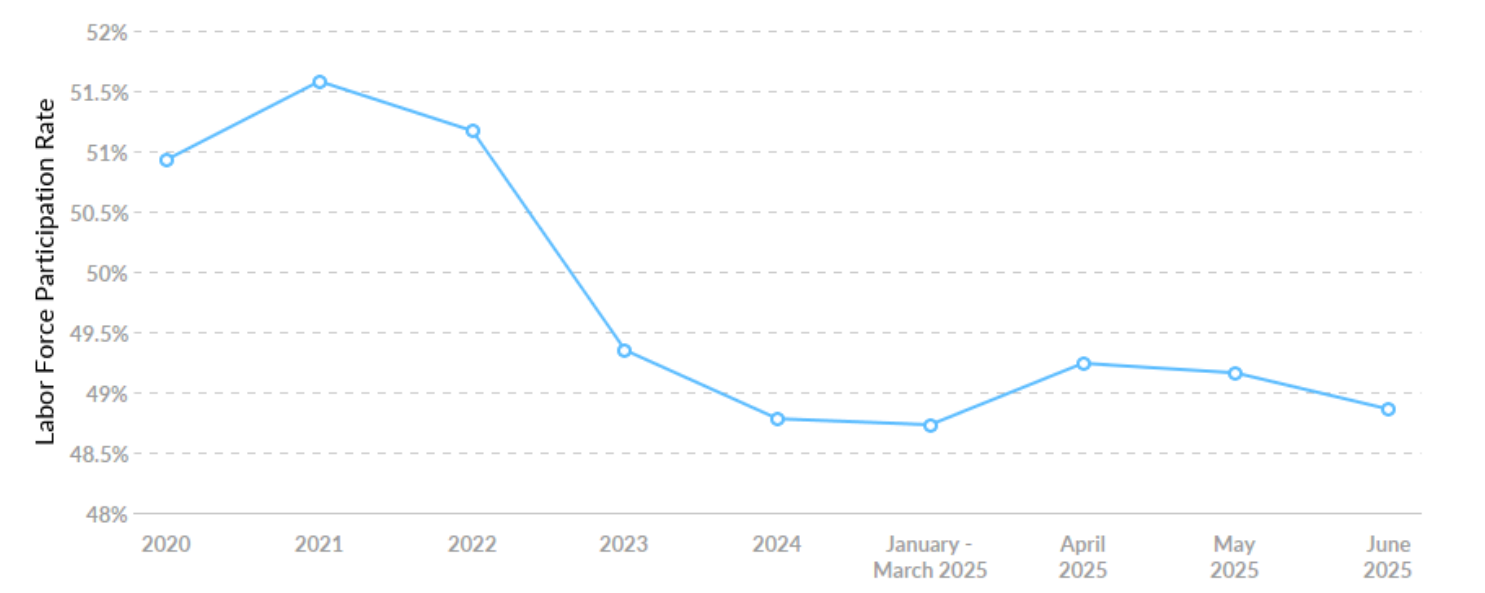
Job Trends

From 2019 to 2024, jobs increased by 7.2% in Monroe County, TN from 16,267 to 17,442. This change outpaced the national growth rate of 4.3% by 2.9%.



Timeframe	Jobs
2019	16,267
2020	15,805
2021	16,991
2022	17,633
2023	17,315
2024	17,442
2025	17,858
2026	18,190
2027	18,464
2028	18,693
2029	18,806

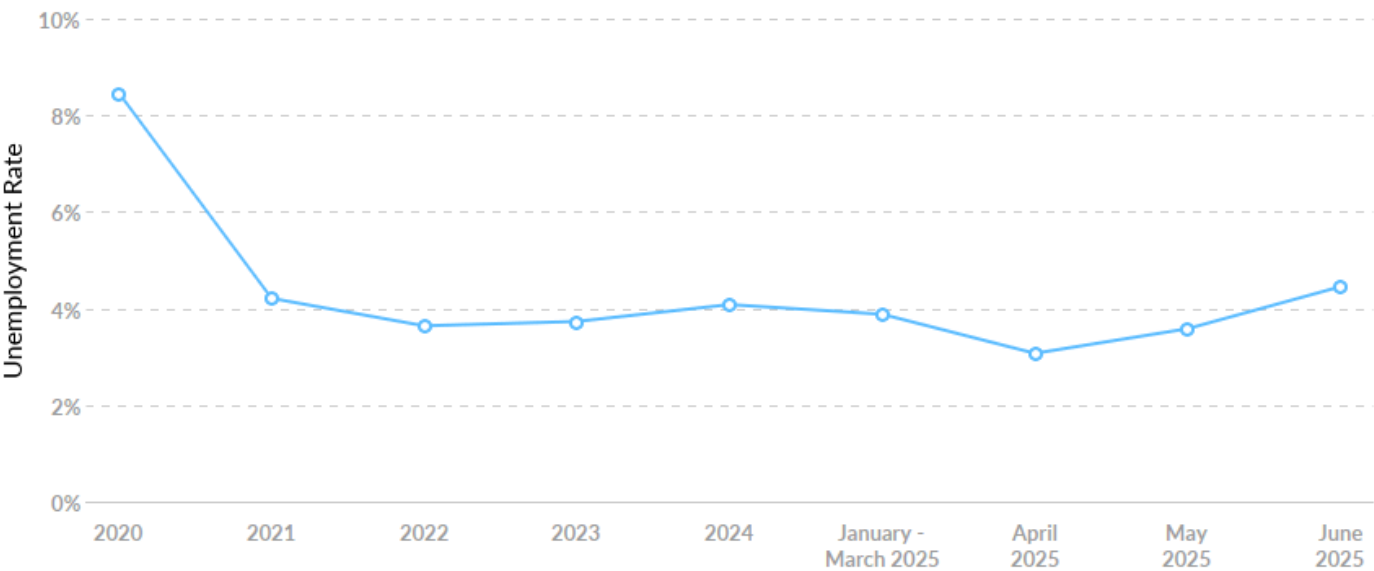
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2020	50.93%
2021	51.58%
2022	51.17%
2023	49.35%
2024	48.78%
January - March 2025	48.73%
April 2025	49.24%
May 2025	49.16%
June 2025	48.86%

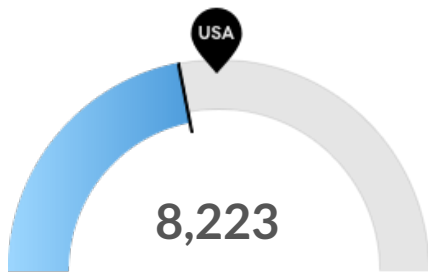
Unemployment Rate Trends

Monroe County, TN had a June 2025 unemployment rate of 4.45%, **decreasing from 8.46%** 5 years before.



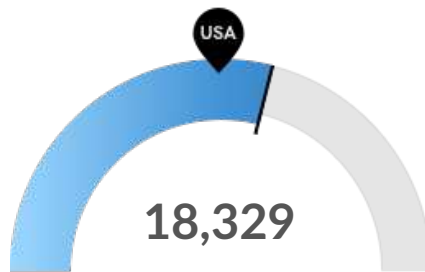
Timeframe	Unemployment Rate
2020	8.46%
2021	4.21%
2022	3.64%
2023	3.73%
2024	4.08%
January - March 2025	3.88%
April 2025	3.07%
May 2025	3.58%
June 2025	4.45%

Population Characteristics



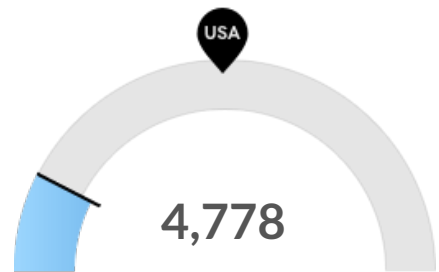
Millennials

Monroe County, TN has 8,223 millennials (ages 25-39). The national average for an area this size is 9,873.



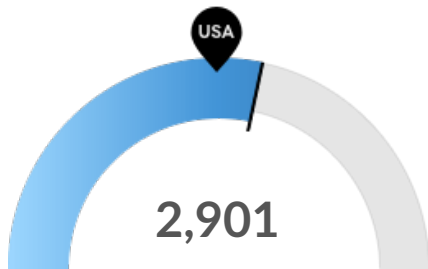
Retiring Soon

Retirement risk is high in Monroe County, TN. The national average for an area this size is 14,669 people 55 or older, while there are 18,329 here.



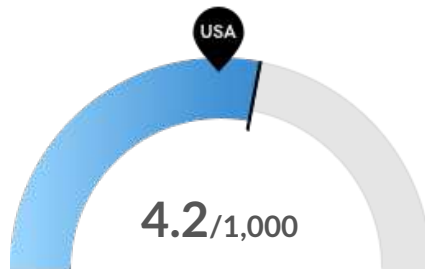
Racial Diversity

Racial diversity is low in Monroe County, TN. The national average for an area this size is 20,238 racially diverse people, while there are 4,778 here.



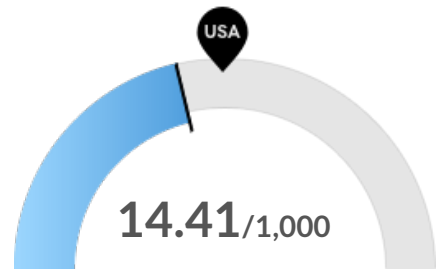
Veterans

Monroe County, TN has 2,901 veterans. The national average for an area this size is 2,404.



Violent Crime

Monroe County, TN has 4.2 violent crimes per 1,000 people. The national rate is 3.54 per 1,000 people.

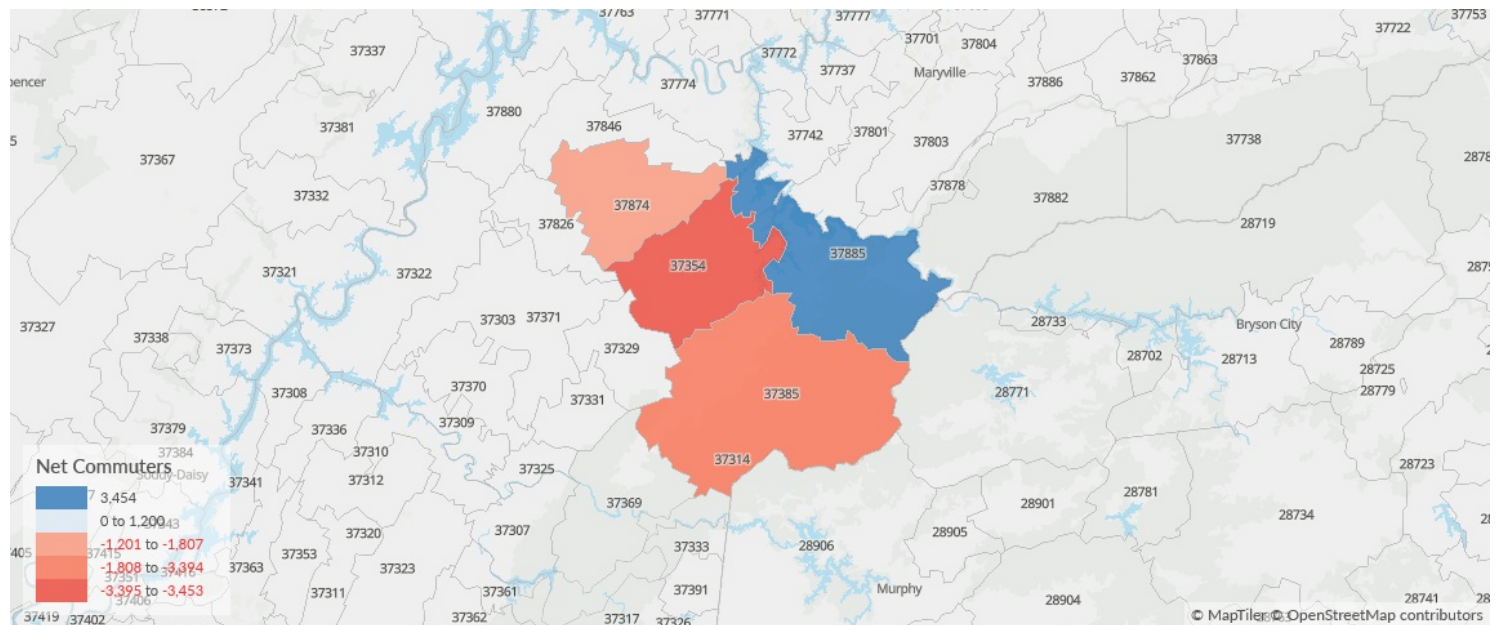


Property Crime

Monroe County, TN has 14.41 property crimes per 1,000 people. The national rate is 18.02 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Monroe County, TN currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #2 for resident workers. The top ZIP for resident workers is 37354.

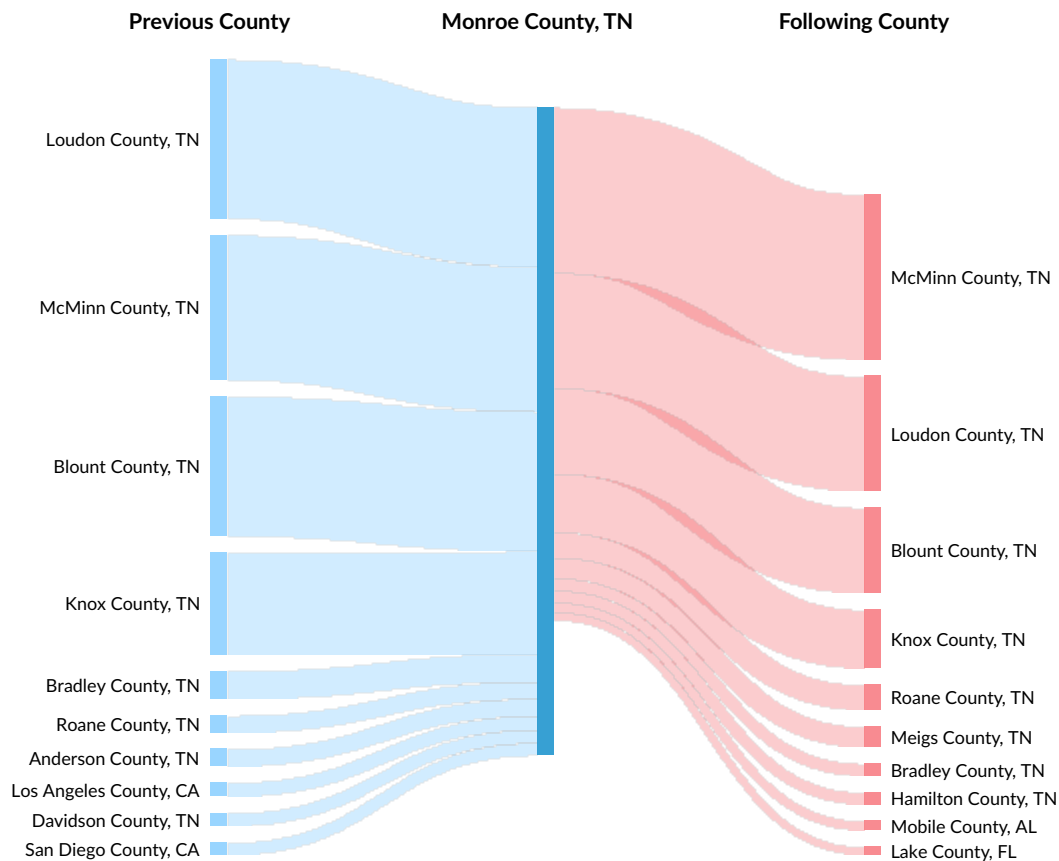


Where Talent Works			Where Talent Lives		
ZIP	Name	2024 Employment	ZIP	Name	2024 Workers
37874	Sweetwater, TN (in Mon...	5,794	37354	Madisonville, TN (in Mo...	7,556
37885	Vonore, TN (in Monroe ...	5,721	37874	Sweetwater, TN (in Mon...	6,996
37354	Madisonville, TN (in Mo...	4,161	37385	Tellico Plains, TN (in Mo...	3,573
37385	Tellico Plains, TN (in Mo...	1,765	37885	Vonore, TN (in Monroe ...	2,267
37314	Coker Creek, TN (in Mo...	<10	37314	Coker Creek, TN (in Mo...	<10

Inbound and Outbound Migration

The table below analyzes past and current residents of Monroe County, TN. The left column shows residents of other counties migrating to Monroe County, TN. The right column shows residents migrating from Monroe County, TN to other counties.

As of 2022, 346 people have migrated from Loudon County, TN to Monroe County, TN. In the same year, 360 people left Monroe County, TN migrating to McMinn County, TN. The total Net Migration for Monroe County, TN in 2022 was 1,253.

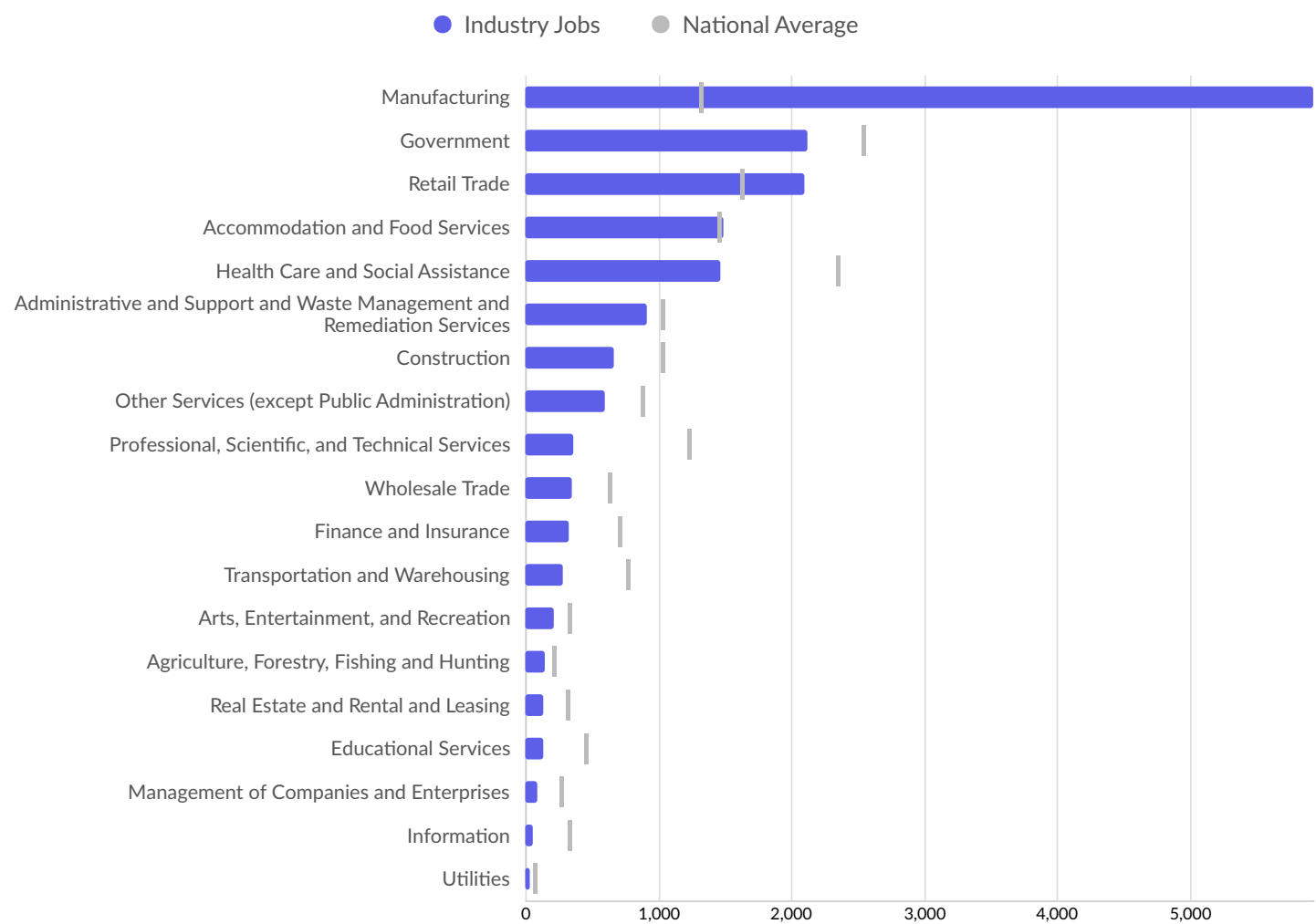


Top Previous Counties	Migrations
Loudon County, TN	346
McMinn County, TN	314
Blount County, TN	304
Knox County, TN	222
Bradley County, TN	61
Roane County, TN	37

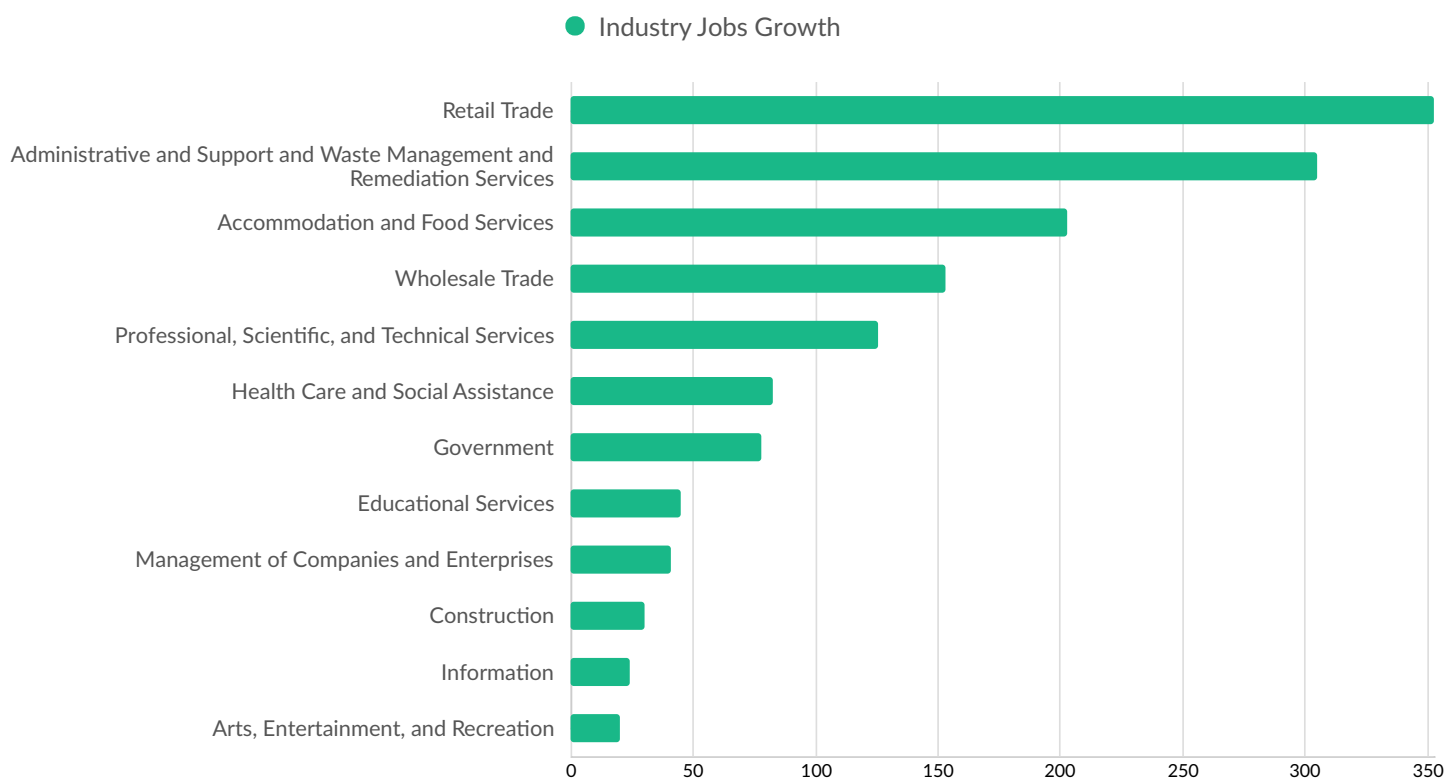
Top Previous Counties	Migrations
Anderson County, TN	37
Los Angeles County, CA	30
Davidson County, TN	28
San Diego County, CA	27
Meigs County, TN	25
Cook County, IL	24
Maricopa County, AZ	19
Randolph County, NC	18
Webb County, TX	15
Top Following Counties	Migrations
McMinn County, TN	360
Loudon County, TN	250
Blount County, TN	186
Knox County, TN	127
Roane County, TN	55
Meigs County, TN	45
Bradley County, TN	27
Hamilton County, TN	26
Mobile County, AL	21
Lake County, FL	18
DeKalb County, GA	17
Pasco County, FL	16
Volusia County, FL	16
Wake County, NC	16
Duval County, FL	15

Industry Characteristics

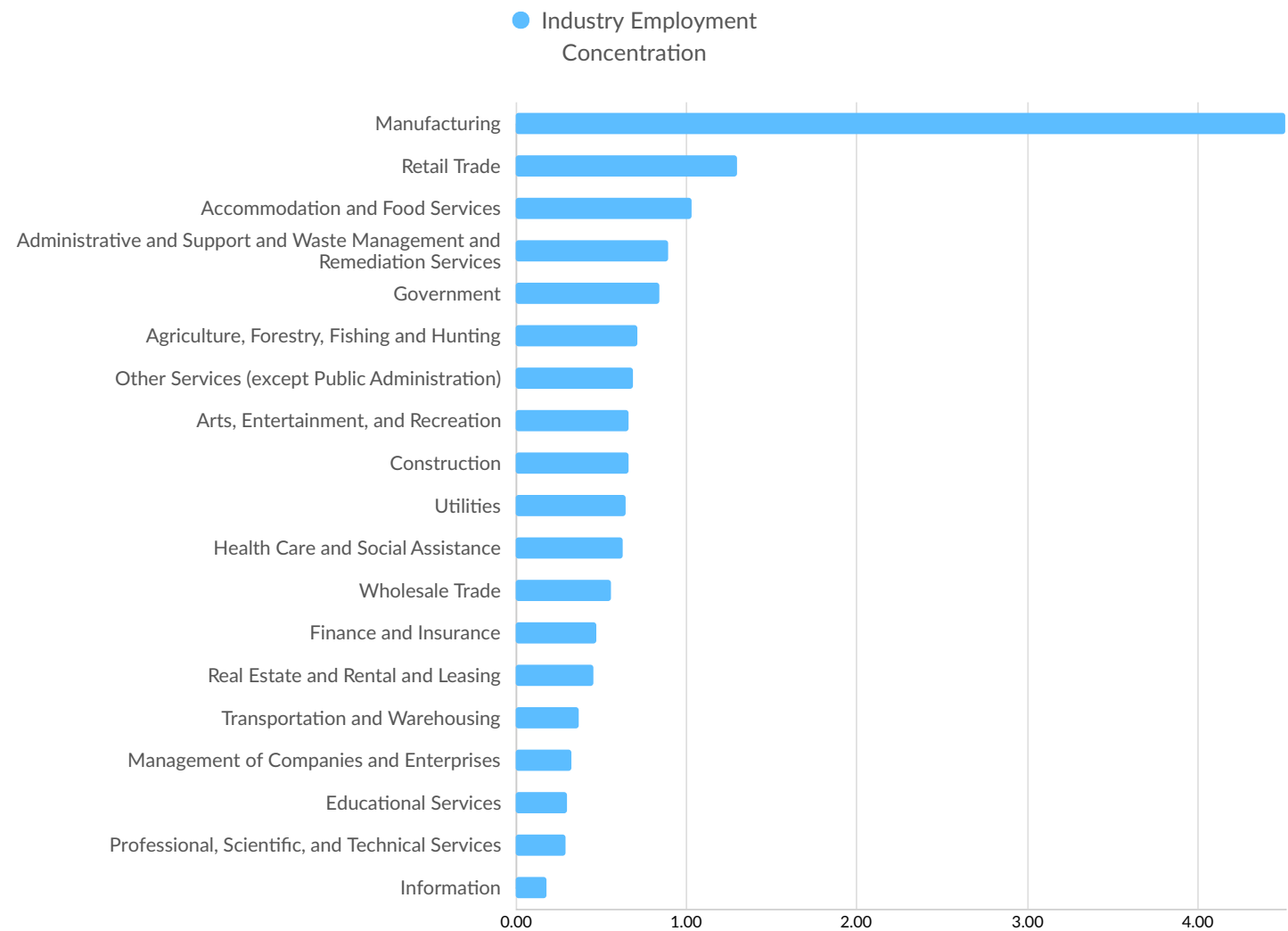
Largest Industries



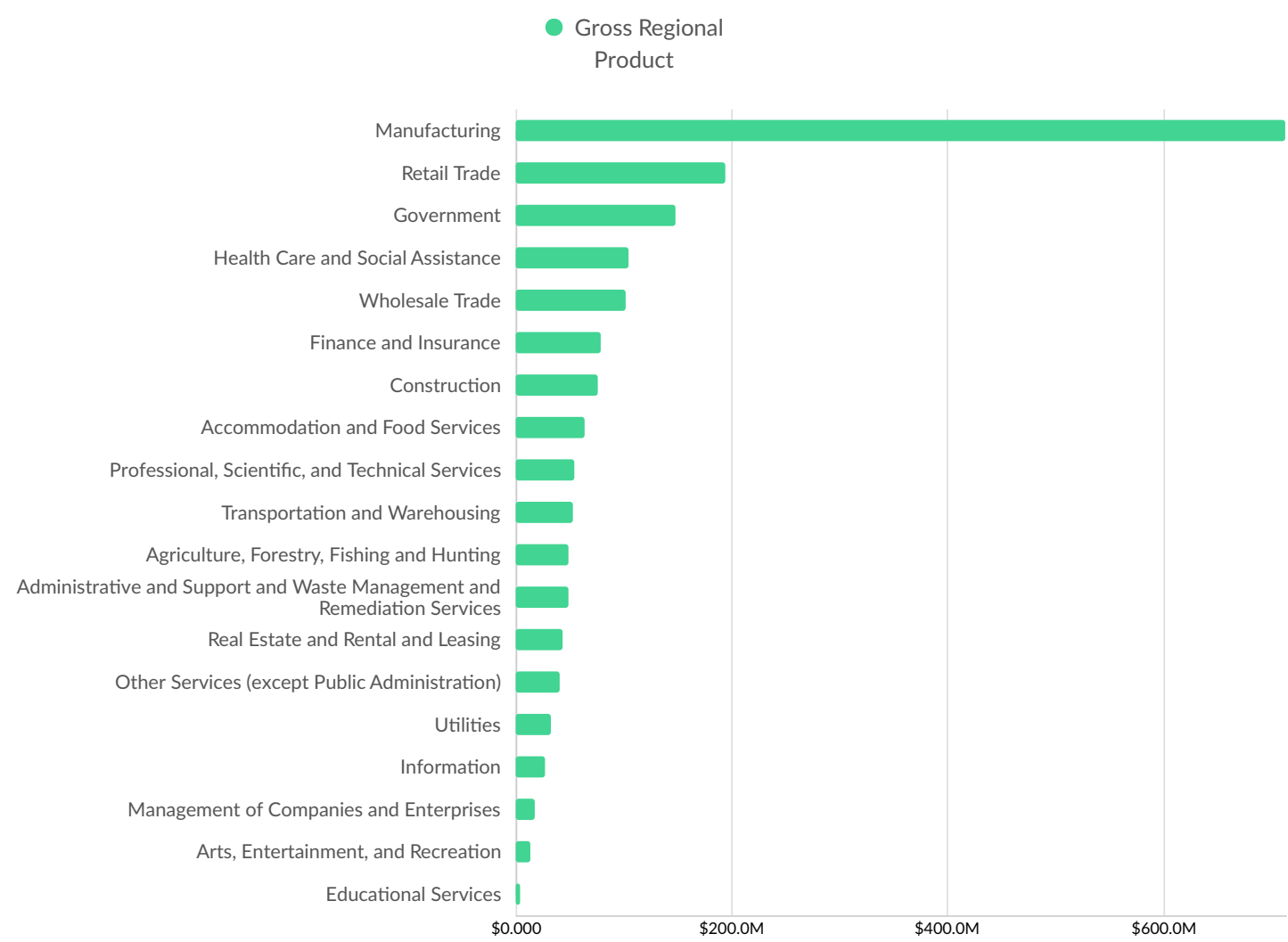
Top Growing Industries



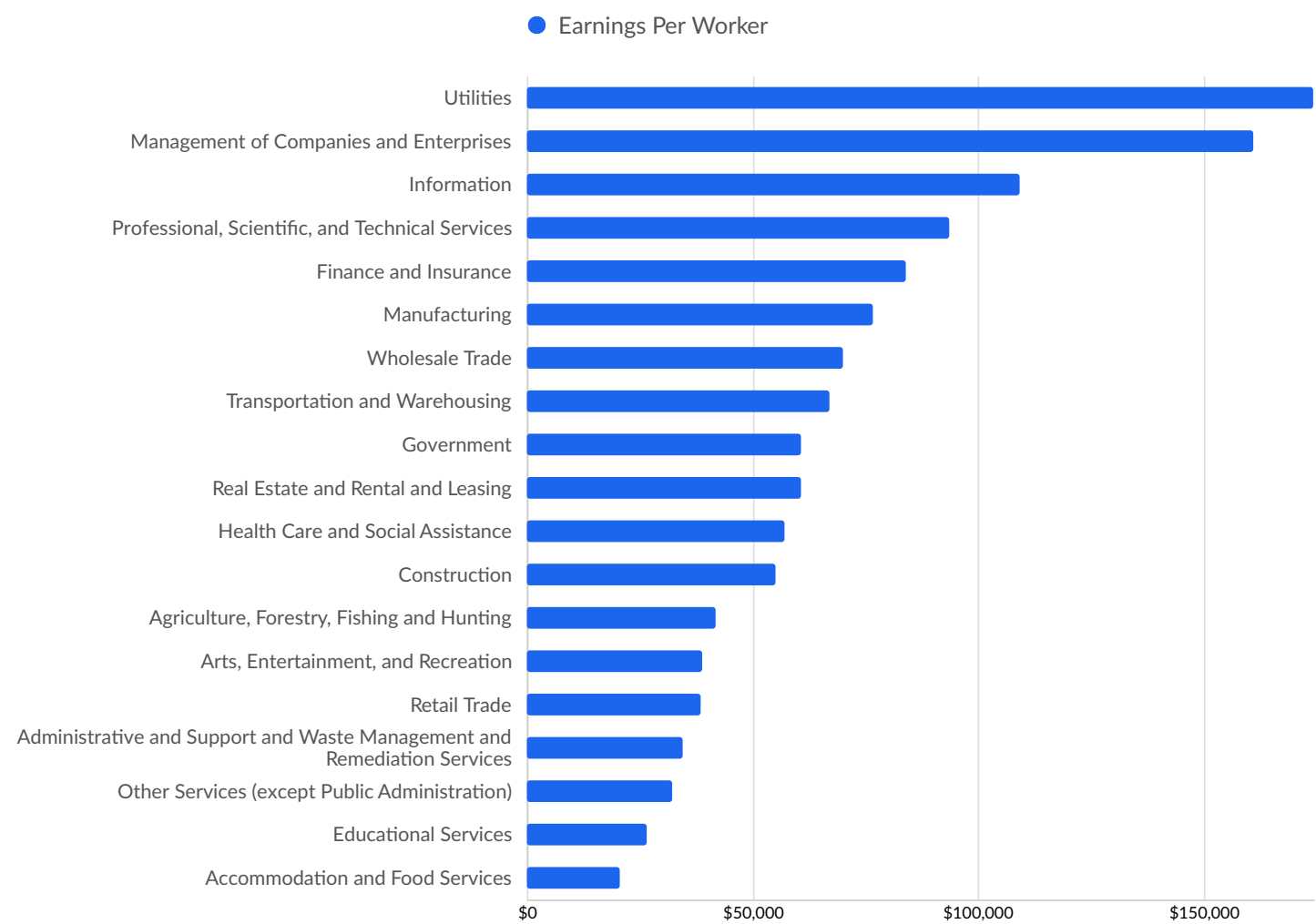
Top Industry Employment Concentration



Top Industry GRP



Top Industry Earnings



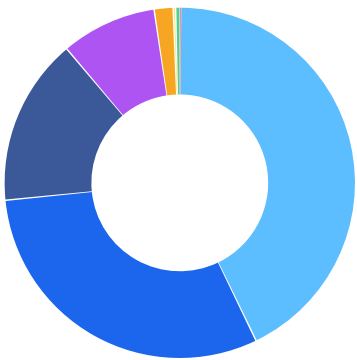
Business Characteristics

3,045 Companies Employ Your Workers

Online profiles for your workers mention 3,045 companies as employers, with the top 10 appearing below. In the last 12 months, 423 companies in Monroe County, TN posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Jtekt North America Corp	84 <div></div>	Express Employment Profession...	165 <div></div>
Mastercraft Boat Company	63 <div></div>	Randstad	120 <div></div>
Walmart	62 <div></div>	Walmart	111 <div></div>
Sweetwater Hospital Association	55 <div></div>	K-Va-T Food Stores	83 <div></div>
Carlex Glass America	50 <div></div>	LifePoint Health	67 <div></div>
Denso	49 <div></div>	Taco Bell	57 <div></div>
Jtekt Automotive North America	49 <div></div>	Aerotek	39 <div></div>
Hiwassee College	46 <div></div>	AtWork Group	36 <div></div>
Havco Wood Products	44 <div></div>	Hcb Yachts	36 <div></div>
Tennessee Valley Authority	38 <div></div>	Adoration Home Health & Hosp...	33 <div></div>

Business Size

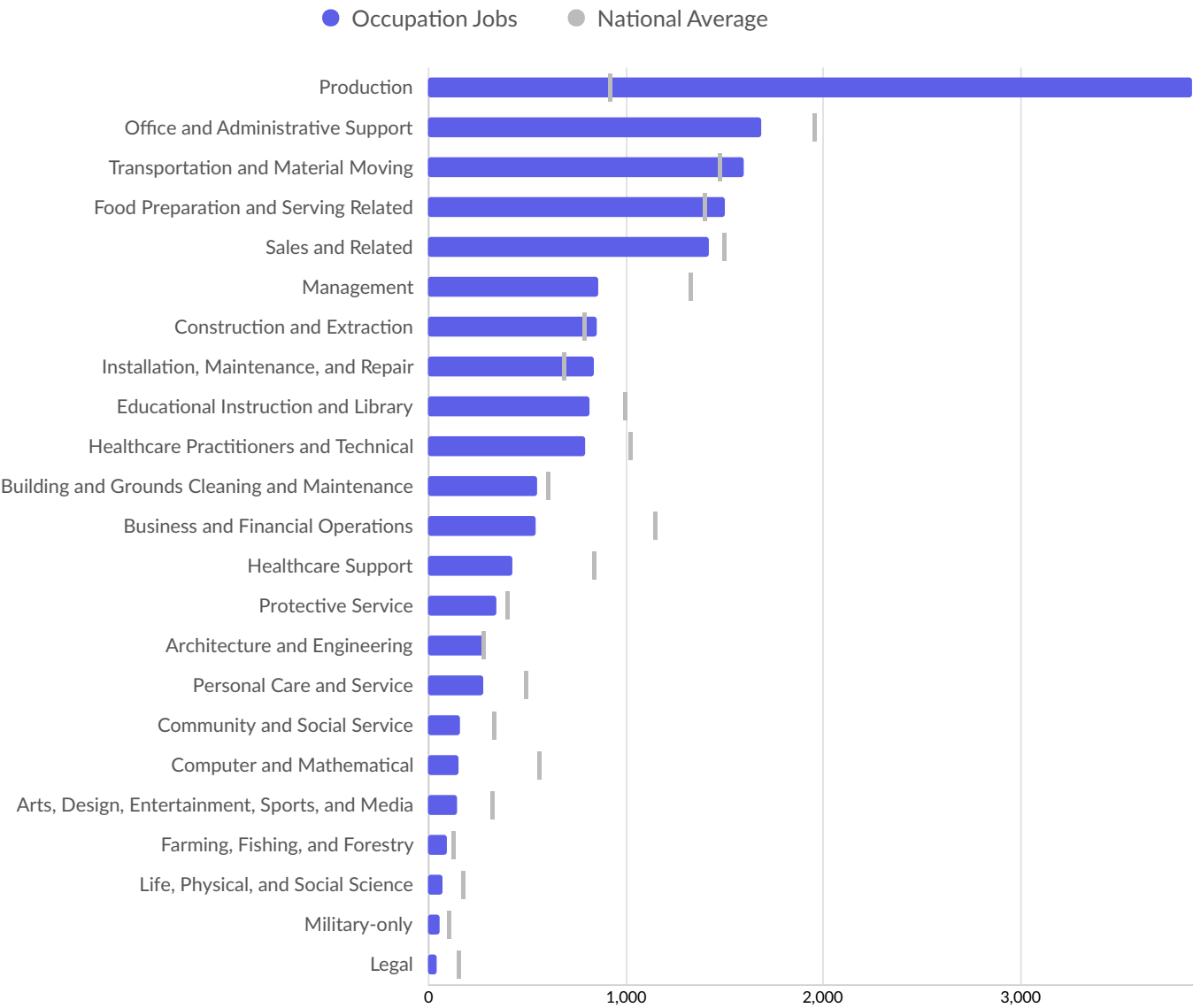


	Percentage	Business Count
<div></div> 1 to 4 employees	42.8%	762
<div></div> 5 to 9 employees	30.6%	545
<div></div> 10 to 19 employees	15.4%	275
<div></div> 20 to 49 employees	8.8%	157
<div></div> 50 to 99 employees	1.7%	31
<div></div> 100 to 249 employees	0.2%	4
<div></div> 250 to 499 employees	0.4%	7
<div></div> 500+ employees	0.1%	1

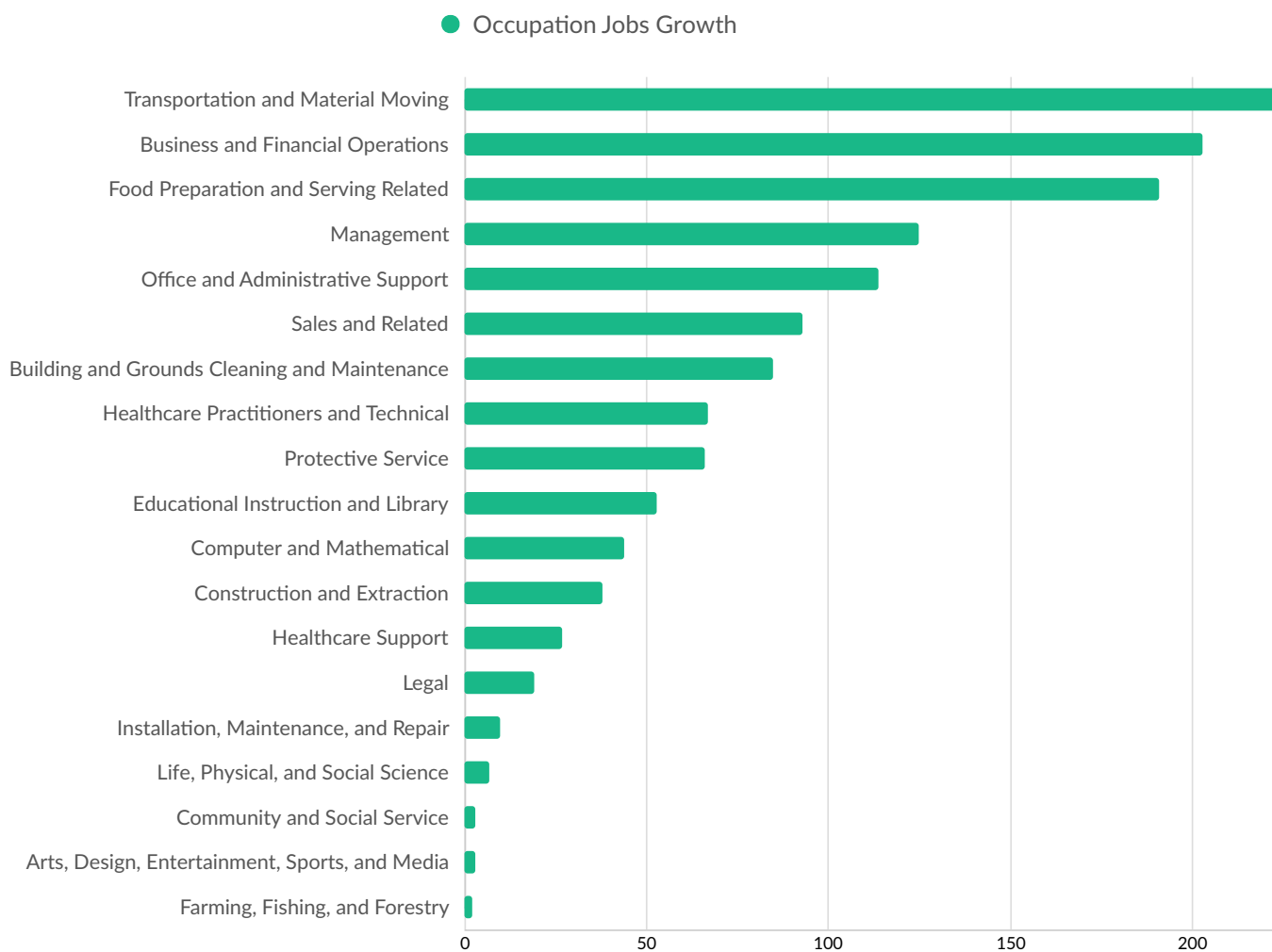
**Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

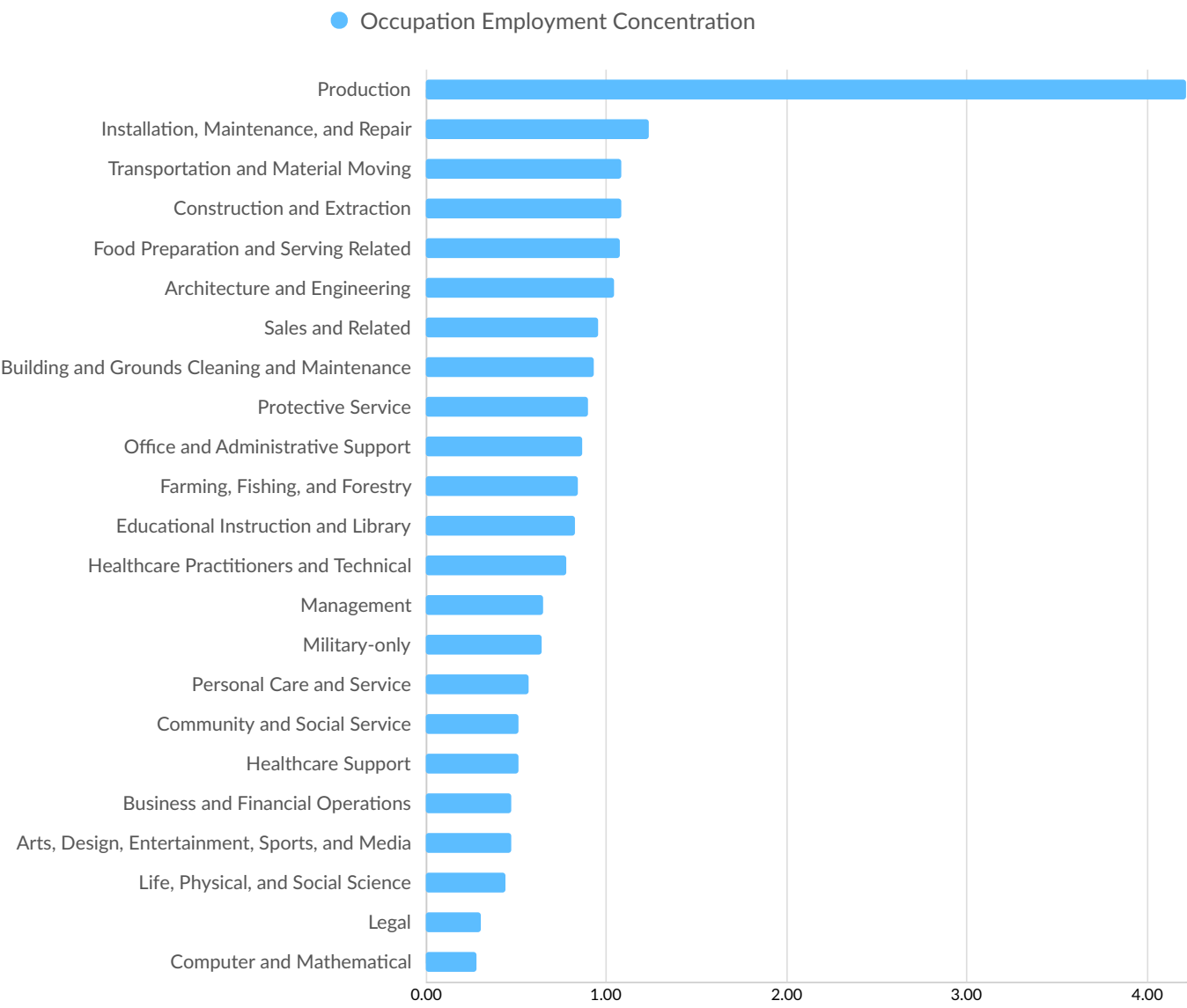
Largest Occupations



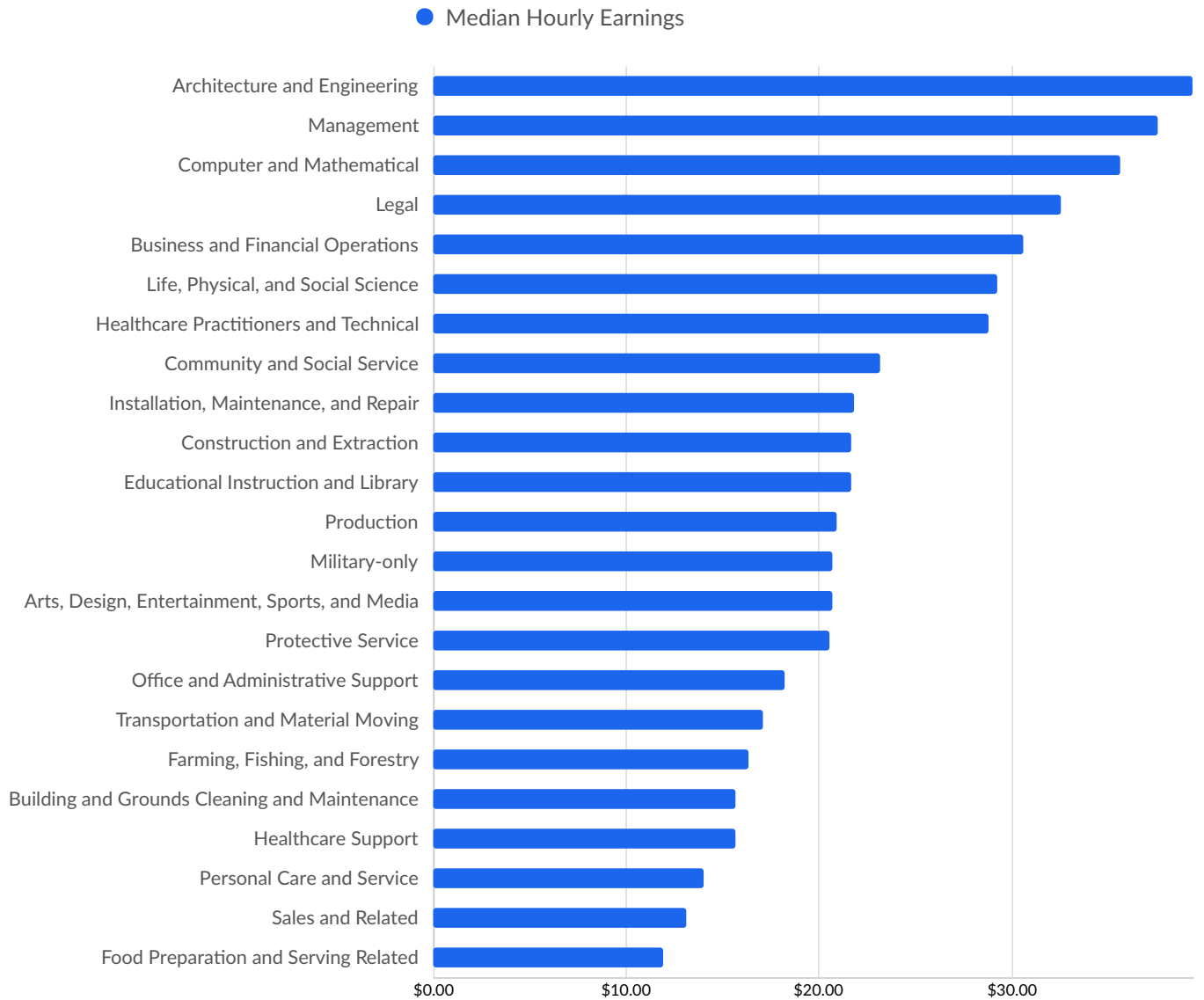
Top Growing Occupations



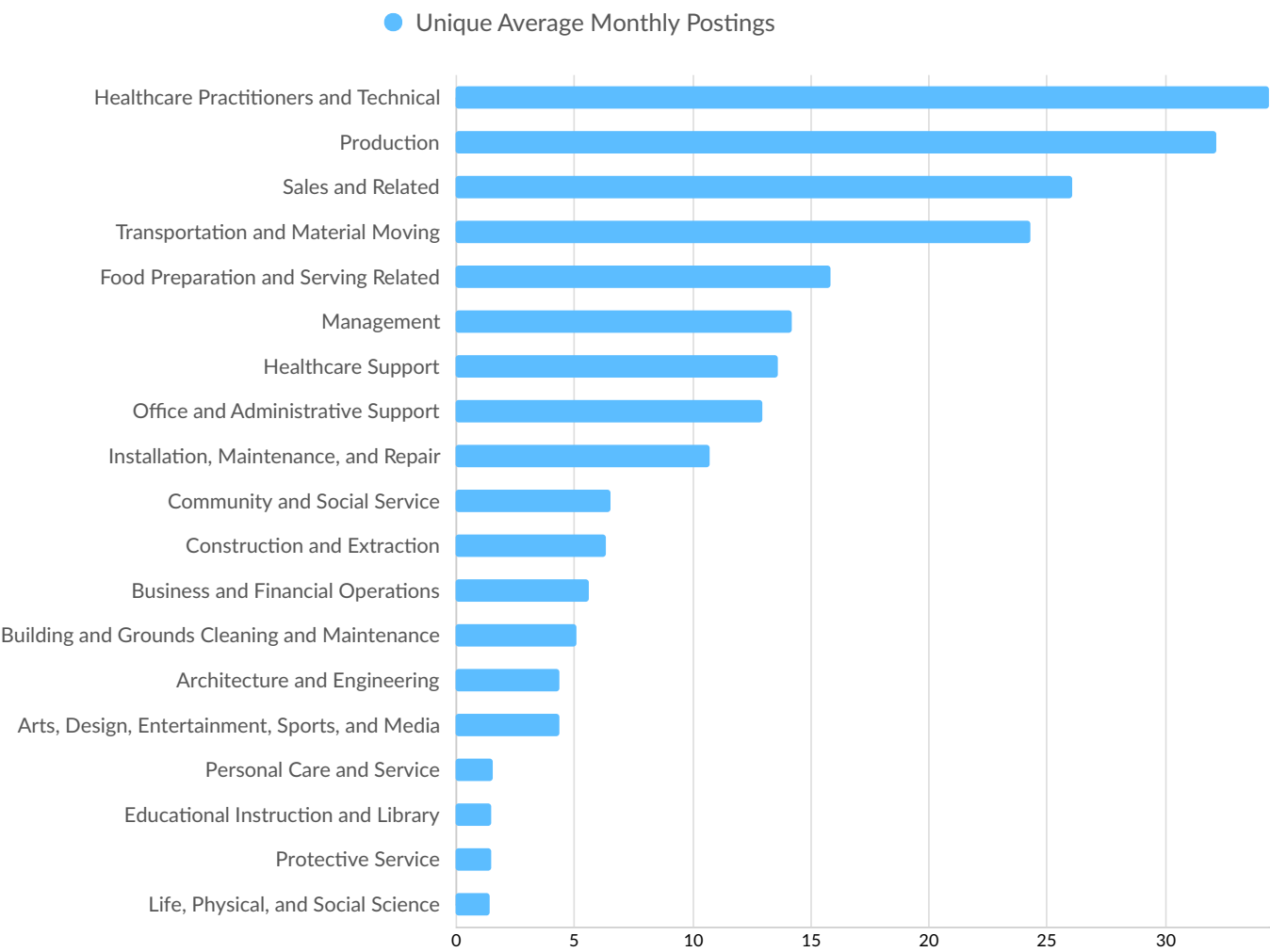
Top Occupation Employment Concentration



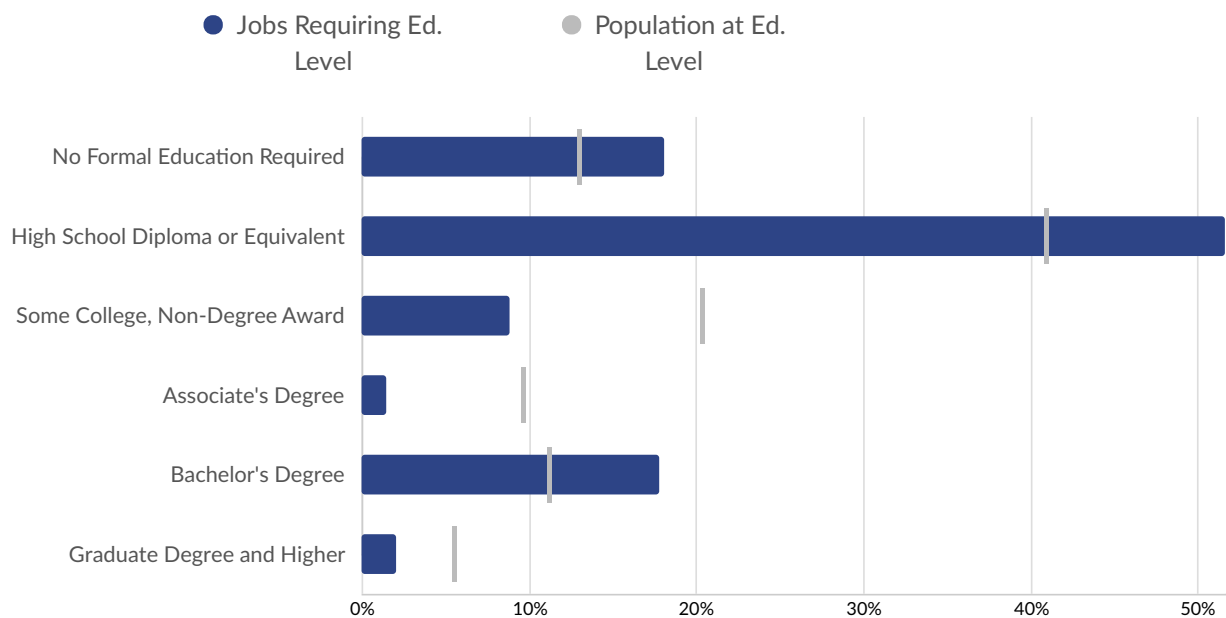
Top Occupation Earnings



Top Posted Occupations

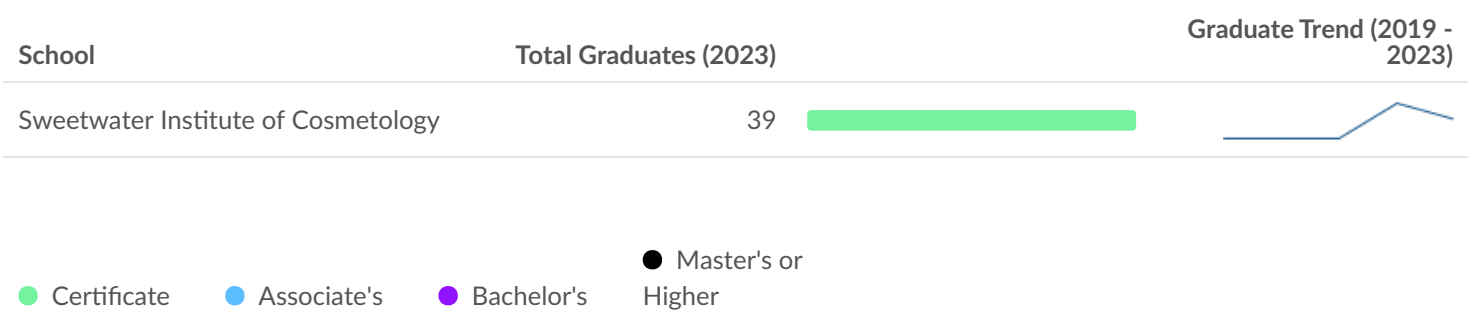


Underemployment



Educational Pipeline

In 2023, there were 39 graduates in Monroe County, TN. This pipeline has grown by 100% over the last 5 years. The highest share of these graduates come from "Cosmetology/Cosmetologist, General" (Certificate), "Nail Technician/Specialist and Manicurist" (Certificate), and "Cosmetology, Barber/Styling, and Nail Instructor" (Certificate).



In-Demand Skills

